

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

DISTRICT OF MARYLAND

Case number *(if known)* \_\_\_\_\_ Chapter 11

Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name B52 Media, LLC

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 20-3867902

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>17 Warren Road</u> <u>Suite 8A</u> <u>Pikesville, MD 21208</u> <small>Number, Street, City, State &amp; ZIP Code</small>	<u>502 S. Sharp Street</u> <u>Suite 1100</u> <u>Baltimore, MD 21201</u> <small>P.O. Box, Number, Street, City, State &amp; ZIP Code</small>
	<u>Baltimore County</u> <small>County</small>	Location of principal assets, if different from principal place of business _____ <small>Number, Street, City, State &amp; ZIP Code</small>

5. Debtor's website (URL) www.b52.com

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: \_\_\_\_\_

Debtor **B52 Media, LLC**  
Name

Case number (if known)

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor **B52 Media, LLC**  
Name

Case number (if known)

**11. Why is the case filed in this district?**

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

**12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_

Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

**13. Debtor's estimation of available funds**

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

**14. Estimated number of creditors**

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000   | <input type="checkbox"/> 25,001-50,000     |
| <input type="checkbox"/> 50-99           | <input type="checkbox"/> 5001-10,000   | <input type="checkbox"/> 50,001-100,000    |
| <input type="checkbox"/> 100-199         | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999         |  |  |

**15. Estimated Assets**

- |  |  |  |
|--|--|--|
| <input checked="" type="checkbox"/> \$0 - \$50,000 | <input type="checkbox"/> \$1,000,001 - \$10 million    | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000      | <input type="checkbox"/> \$10,000,001 - \$50 million   | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000     | <input type="checkbox"/> \$50,000,001 - \$100 million  | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million   | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion          |

**16. Estimated liabilities**

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> \$0 - \$50,000          | <input checked="" type="checkbox"/> \$1,000,001 - \$10 million | <input type="checkbox"/> \$500,000,001 - \$1 billion     |
| <input type="checkbox"/> \$50,001 - \$100,000    | <input type="checkbox"/> \$10,000,001 - \$50 million           | <input type="checkbox"/> \$1,000,000,001 - \$10 billion  |
| <input type="checkbox"/> \$100,001 - \$500,000   | <input type="checkbox"/> \$50,000,001 - \$100 million          | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million         | <input type="checkbox"/> More than \$50 billion          |

Debtor **B52 Media, LLC**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  
 I have been authorized to file this petition on behalf of the debtor.  
 I have examined the information in this petition and have a reasonable belief that the information is true and correct.  
 I declare under penalty of perjury that the foregoing is true and correct.  
 Executed on **February 16, 2018**  
 MM / DD / YYYY

**X /s/ Jonathan Bierer**  
 Signature of authorized representative of debtor  
  
**Managing Member as PR of Estate of**  
 Title **Lonnie Borck**

**Jonathan Bierer**  
 Printed name

**18. Signature of attorney**

**X /s/ Steven L. Goldberg**  
**(sgoldberg@mhlawyers.com)**  
 Signature of attorney for debtor

Date **February 16, 2018**  
 MM / DD / YYYY

**Steven L. Goldberg (sgoldberg@mhlawyers.com)**  
 Printed name

**McNamee Hosea**  
 Firm name

**6411 Ivy Lane, Ste. 200**  
**Greenbelt, MD 20770**  
 Number, Street, City, State & ZIP Code

Contact phone **(301) 441-2420** Email address

**28089 MD**  
 Bar number and State

**Fill in this information to identify the case:**

Debtor name **B52 Media, LLC**  
 United States Bankruptcy Court for the: **DISTRICT OF MARYLAND**  
 Case number (if known): \_\_\_\_\_

Check if this is an  
 amended filing

**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Ronit Borck 3503 Bonfield Road Pikesville, MD 21208		Loans				\$923,794.00
Payments IP Pty Ltd. c/o Conti Fenn & Lawrence Paul Fenn 36 South Charles Street, Suite 2501 Baltimore, MD 21201		Lawsuit	Contingent Unliquidated Disputed			\$776,878.00
Suraj Kumar Rajwani c/o John D. O'Connor O'Connor and Associates 201 Mission Street, Suite 710 San Francisco, CA 94105		Lawsuit	Contingent Unliquidated Disputed Subject to Setoff			\$560,000.00
Joseph Burstyn 6300 Red Cedar Pl., Unit 405 Baltimore, MD 21209		Loan				\$194,000.00
Jonathan Bierer 502 S. Sharp Street, #1100 502 Baltimore, MD 21201		Management Fees				\$84,000.00
Pillsbury Winthrop Shaw Pittman Four Embarco Center 22nd Floor San Francisco, CA 94111		Legal Fees				\$59,042.75

Debtor **B52 Media, LLC**  
Name

Case number (if known)

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Neuberger, Quinn, Gielen, Rubin, Gibber, 1 South Street Street, 27th Floor Baltimore, MD 21202		Legal Fees				\$57,898.00
Charles J. Epstein 3307 Fallstaff Rd. Baltimore, MD 21215		Loan				\$50,000.00
Merlin Kauffman 848 North Rainbow Blvd Suite 3035 Las Vegas, NV 89107		Loan				\$32,000.00
Comptroller of Maryland Compliance Division 301 West Preston Street, Room 409 Baltimore, MD 21201		Taxes				\$1.00
Internal Revenue Service Centralized Insolvency Operation P.O. Box 7346 Philadelphia, PA 19101-7346		Taxes				\$1.00

Charles J. Epstein  
3307 Fallstaff Rd.  
Baltimore, MD 21215

Comptroller of Maryland  
Compliance Division  
301 West Preston Street, Room 409  
Baltimore, MD 21201

Internal Revenue Service  
Centralized Insolvency Operation  
P.O. Box 7346  
Philadelphia, PA 19101-7346

Jonathan Bierer  
502 S. Sharp Street, #1100  
502  
Baltimore, MD 21201

Joseph Burstyn  
6300 Red Cedar Pl., Unit 405  
Baltimore, MD 21209

Merlin Kauffman  
848 North Rainbow Blvd  
Suite 3035  
Las Vegas, NV 89107

Neuberger, Quinn, Gielen, Rubin, Gibber,  
1 South Street Street, 27th Floor  
Baltimore, MD 21202

Payments IP Pty Ltd.  
c/o Conti Fenn & Lawrence  
Paul Fenn  
36 South Charles Street, Suite 2501  
Baltimore, MD 21201

Pillsbury Winthrop Shaw Pittman  
Four Embarco Center  
22nd Floor  
San Francisco, CA 94111

Ronit Borck  
3503 Bonfield Road  
Pikesville, MD 21208

Suraj Kumar Rajwani  
c/o John D. O'Connor  
O'Connor and Associates  
201 Mission Street, Suite 710  
San Francisco, CA 94105