

United States Bankruptcy Court District of Maine				Voluntary Petition	
Name of Debtor (if individual, enter Last, First, Middle): <b>MAACS, Inc.</b>			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>Crazy Horse Custom Embroidery</b>			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): <b>57-1147773</b>			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):		
Street Address of Debtor (No. & Street, City, State & Zip Code): <b>32 Independence Drive Freeport, ME</b>			Street Address of Joint Debtor (No. & Street, City, State & Zip Code):		
ZIPCODE <b>04032</b>			ZIPCODE		
County of Residence or of the Principal Place of Business: <b>Cumberland</b>			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address): <b>PO Box 189 Freeport, ME</b>			Mailing Address of Joint Debtor (if different from street address):		
ZIPCODE <b>04032</b>			ZIPCODE		
Location of Principal Assets of Business Debtor (if different from street address above): <b>32 Independence Drive, Freeport, ME</b>			ZIPCODE <b>04032</b>		
<b>Type of Debtor</b> (Form of Organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		<b>Nature of Business</b> (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other  <b>Tax-Exempt Entity</b> (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box.) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding  <b>Nature of Debts</b> (Check one box.) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
<b>Filing Fee</b> (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			<b>Chapter 11 Debtors</b> <b>Check one box:</b> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <b>Check if:</b> <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,190,000.  <b>Check all applicable boxes:</b> <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input checked="" type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000					
<b>Estimated Assets</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input checked="" type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1 million to \$10 million <input type="checkbox"/> \$10 million to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion					

<b>Voluntary Petition</b> <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): <b>MAACS, Inc.</b>
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**Prior Bankruptcy Case Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>None</b>	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>None</b>	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;"><b>X</b> _____</p> <p style="text-align: center;">Signature of Attorney for Debtor(s) <span style="float: right;">Date</span></p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box.)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes.)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_

(Name of landlord or lessor that obtained judgment)

\_\_\_\_\_

(Address of landlord or lessor)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**  
*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**MAACS, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X \_\_\_\_\_  
Signature of Debtor

X \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney\***

X /s/ Fred W. Bopp III, Esq.  
Signature of Attorney for Debtor(s)

**Fred W. Bopp III, Esq.**  
**Perkins Thompson**  
**One Canal Plaza PO Box 426**  
**Portland, ME 04112**  
**(207) 774-2635 Fax: (207) 871-8026**  
**fbopp@perkinsthompson.com**

May 15, 2009  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Non-Attorney Petition Preparer**

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

X \_\_\_\_\_  
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

\_\_\_\_\_  
Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Allison MacDonald  
Signature of Authorized Individual

Allison MacDonald  
Printed Name of Authorized Individual

President  
Title of Authorized Individual

May 15, 2009  
Date

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.*

**ACTION IN WRITING**  
MAACS, Inc.

I hereby certify that I am President, CEO, Treasurer, and Secretary of MAACS, Inc., a Kentucky corporation doing business in Maine (the "Corporation"), and that the following is a true copy of resolutions duly adopted by the Board of Directors of the corporation on the 17th day of May 2009, and further that such resolutions are in conformity with the articles of incorporation and Bylaws of the Corporation and are in full force and effect on the date hereof and have not been modified or rescinded:

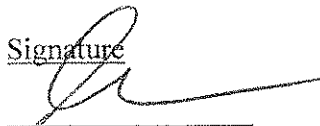
1. That the Corporation is authorized to file a petition for protection under Title 11 U.S.C. and under the provisions of Chapter 7 or 11 thereof;
2. That the President or Treasurer, acting singly, shall be and each hereby is duly authorized and empowered in the name and on behalf of the Corporation to take steps in accordance with this Action in Writing, with such changes, additions, and amendments thereto as shall be approved by the officer who executes the same, and to do all such other acts and things as may be required to consummate the transactions contemplated by any such Bankruptcy Court filing;
3. That the Corporation is authorized to employ the law firm of Perkins Thompson, P.A., to represent it in the Chapter 7 or Chapter 11 proceedings; and
4. That the Secretary of the Corporation is authorized and directed to deliver to the Court a certified copy of these resolutions and to certify that the same are in conformity with the articles of incorporation and Bylaws of the Corporation.

I further certify that the following persons are duly elected, qualified, and acting officers of the Corporation, holding the offices indicated opposite their respective names, and the signature appearing opposite each of the respective names is the genuine signature of each such person:

Name/Title

Signature

Allison MacDonald  
President



Allison MacDonald  
CEO



Allison MacDonald  
Treasurer



Allison MacDonald  
Secretary

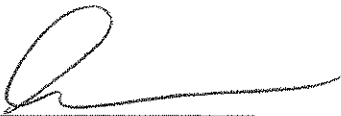


IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the seal of the Corporation this 14 day of May, 2009.

CEO  
Title:

The person who signed the above Certificate now is, and was at the time she affixed her above signature, a duly elected, qualified, and acting officer of the Corporation, as specified above, and her above signature is her true signature.

Dated: May 14, 2009

  
President

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE**

In re: )  
 )  
MAACS, INC., ) Chapter 11  
 ) Case No.  
 )  
Debtor. )

**DECLARATION OF ALLISON MACDONALD, PURSUANT TO 11 U.S.C. § 1116(1)(B)**

I, Allison MacDonald, hereby state and declare as follows:

1. I am President, CEO, Treasurer, and Secretary of Debtor and Debtor-in-Possession, MAACS, Inc., a Kentucky corporation doing business in Maine (“Debtor”).

2. Pursuant to § 1116(1)(B) of the United States Bankruptcy Code (the “Code”), Debtor states as follows:

- (a) no recent balance sheet or statement of operations has been prepared on behalf of Debtor;
- (b) Debtor has received an extension to file its 2008 Federal tax return, and, thus, Debtor has not yet filed its Federal tax return for the 2008 tax year; and
- (c) Debtor is preparing a cash-flow statement in conjunction with Debtor’s Motion for Authority to Use Cash Collateral, which Debtor anticipates filing at or near the time it files its voluntary petition pursuant to Chapter 11 of the Code.

3. I declare under penalty of perjury that the foregoing is true and correct to the best of my knowledge, information, and belief.

Executed at Freeport, Maine this 15th day of May, 2009.

/s/ Allison MacDonald \_\_\_\_\_  
Allison MacDonald, President  
MAACS, Inc.

United States Bankruptcy Court  
District of Maine

IN RE:

Case No. \_\_\_\_\_

MAACS, Inc.

Chapter 11

Debtor(s)

**DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept ..... \$ 290.00/hr

Prior to the filing of this statement I have received ..... \$ 1,908.75

Balance Due ..... \$ \_\_\_\_\_

2. The source of the compensation paid to me was:  Debtor  Other (specify):

3. The source of compensation to be paid to me is:  Debtor  Other (specify):

4.  I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- e. [Other provisions as needed]

**See attached Exhibit A.**

6. By agreement with the debtor(s), the above disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

May 15, 2009

Date

/s/ Fred W. Bopp III

Fred W. Bopp III  
Perkins Thompson  
One Canal Plaza, PO Box 426  
Portland, ME 04112  
(207) 774-2635  
fbopp@perkinsthompson.com

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF MAINE**

In re:	)	
	)	Chapter 11
MAACS, INC.,	)	Case No. 09-_____ JBH
	)	
Debtor.	)	

**EXHIBIT A TO DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR**

The legal services rendered or to be rendered by Fred W. Bopp III, Esq., and Perkins Thompson, P.A., include, without limitation, the following:

- (a) analysis of Debtor's financial situation and provide advice and assistance to Debtor in determining whether to file a petition under Chapter 11 of the Code;
- (b) preparation and filing Debtor's Petition, Schedules, Statement of Financial Affairs, any amendments thereto, and all other documents and pleadings required by this Court, the Code, the Federal Rules of Bankruptcy Procedure, and/or the Maine Bankruptcy Rules;
- (c) representation of Debtor at the first meeting of creditors and initial debtor interview and responding to individual creditor inquiries;
- (d) representation of Debtor in the purchase and sale of any of its assets and/or any refinancing of debt;
- (e) development of Debtor's plan of reorganization, analysis of the feasibility of any such plan, negotiating and drafting the plan and disclosure statement, responding to objections to the adequacy of the disclosure statement and to confirmation of the plan;
- (f) review and evaluation of Debtor's executory contracts and unexpired leases, if any, and representation of Debtor with respect to any motions to assume or reject such contracts and leases;
- (g) representation of Debtor in connection with any adversary proceedings or automatic stay litigation, contested matters or appeals which may be commenced in these proceedings;
- (h) analysis of Debtor's cash flow and business operations, advice to Debtor regarding its responsibilities as a debtor in possession and its post-petition operations, negotiation of any borrowing and/or cash collateral



stipulations that may be required, furnishing financial information to the United States Trustee and to any committee appointed pursuant to § 1102 of the Code;

- (i) review and analysis of various claims of Debtor's creditors and the treatment of such claims;
- (j) representation of Debtor regarding post-confirmation operations and consummation of any plan of reorganization;
- (k) representation and advice to Debtor with respect to general corporate law matters and general business law issues; and
- (l) general representation of Debtor during these bankruptcy proceedings.