

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

In Re:) Chapter 11
)
The Merit Group, Inc., et al.,) Case No. 11 – 03216-hb
)
_____ Debtors.¹) (Joint Administration)

MONTHLY OPERATING REPORT
June 1, 2011 to June 30, 2011

FINANCIAL BACKGROUND INFORMATION²

1. NAISC CODE: 424950 NATURE OF BUSINESS: Paint Sundries Distribution

2. PREPARER: State the name, address, telephone number and position of the person(s) who actually compiled the information contained in this report.

Jon Heard, Chief Financial Officer; 1310 Union Street, Spartanburg, SC 39302
(864) 699-3518

3. NUMBER OF EMPLOYEES paid during this period:

<u>Payment Date</u>	<u># Employees Paid</u>
6/2/2011	104
6/3/2011	192
6/9/2011	105
6/10/2011	192
6/16/2011	105
6/17/2011	194
6/23/2011	104
6/24/2011	200
6/30/2011	104

¹ The Debtors and the last four digits of their respective tax identification numbers are: The Merit Group, Inc., f/k/a Lancaster Distributing Company, f/k/a Lancaster Paint Sundries, Inc. (4224); Merit Transportation, Inc. (9048); Merit Paint Sundries, LLC d/b/a Lancaster (8882); Merit Supply Company, LLC d/b/a Merit Supply (5878); Merit Pro Finishing Tools, LLC d/b/a Merit Trade Source (8544); Five Star Products, Inc. (9186); and Five Star Group, Inc., d/b/a Lancaster/Five Star, d/b/a Rightway (3506).

² This Monthly Operating Report contains the financial background information for each of the above-captioned debtors and is prepared on a consolidated basis.



4. Have there been any **CHANGES IN THE NATURE OF YOUR BUSINESS** since the last reporting period? N/A

5. Are all **BUSINESS LICENSES** current? YES

6. **PRE-PETITION ACCOUNTS RECEIVABLE:**

Beginning Balance \$27,041,053.75

Collected this Period \$10,339,965.32

Ending Balance \$16,701,088.43

7. **POST-PETITION ACCOUNTS RECEIVABLE:**

0-30 Days: \$14,296,429.91 31-60 Days: \$1,505,019.95

8. **POST-PETITION ACCOUNTS PAYABLE:**

0-30 Days: \$1,008,408.71 31-60 Days: N/A Over 60 Days: N/A

See attached Exhibit 1 of court approved payments of pre-petition obligations.

9. **TAXES:** Are all taxes being paid to the proper taxing authorities when due? YES

See attached Exhibits 2(a) and 2(b).

10. **ESCROW ACCOUNTS.** Are you utilizing your tax account only for deposits and payment of payroll and sales taxes? NO

If no, explain: All payroll taxes are submitted directly to the relevant taxing authority by means of an ACH draft on the appropriate date.

11. Are all **BOOKS AND RECORDS** of the debtor(s) being maintained monthly and are all current? YES

12. **INSURANCE EXPIRATION STATEMENT.** Policy expiration dates are:

See attached Exhibit 3.

13. **ACTIONS OF DEBTOR.** During the last month, did the Debtors:
(A) Fail to defend or not oppose any action seeking to dispossess the debtor from control or custody of any asset of the estate? No.

(B) Maintain such stock, inventory, raw materials, insurance, employees and other resources as are necessary to preserve and maintain the going-concern value of the assets of the debtor? YES

14. **TRANSFER OR SALE OF PROPERTY.** Did the debtor or any person with control over any of the debtor's assets transfer, convey or abandon any of the debtor's assets to another party during the period of this report other than as set forth herein (including sales by creditors)? NO

15. **PAYMENTS TO SECURED CREDITORS and the CASH DISBURSEMENTS SUMMARY REPORT** during reporting period:

See attached Exhibit 4.

16. **PAYMENTS TO PROFESSIONALS** (Attorneys, Accountants, Real Estate Agents, Auctioneers, Appraisers, etc.), during reporting period:

See attached Exhibit 5.

17. **QUARTERLY U.S. TRUSTEE FEES** paid during reporting period:
NONE

18. **VERIFICATION:** I declare under penalty of perjury that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.

Dated: June 20, 2011

Name/Title: Jon Heard, CFO
Address: 1310 Union Street
Spartanburg, SC 39302
(864) 699-3518

THE MERIT GROUP, INC.

By: Jon Heard

MERIT TRANSPORTATION, INC.

By: Jon Heard

MERIT PAINT SUNDRIES, LLC

By: Jon Heard

MERIT SUPPLY COMPANY, LLC

By: Jon Heard

MERIT PRO FINISHING TOOLS, LLC

By: Jon Heard

FIVE STAR PRODUCTS, INC.

By: Jon Heard

FIVE STAR GROUP, INC.

By: Jon Heard

The Merit Group, Inc.
 Consolidated Income Statement
 For the Period June 1, 2011 through June 30, 2011

	<u>June 2011</u>
Net Sales	<u>\$ 13,325,736</u>
Total Cost of Goods Sold	<u>10,200,281</u>
Gross Profit	<u>3,125,455</u>
Operating Expenses:	
Warehouse Expense	1,270,086
Delivery Expense	1,015,949
Sales Expense	548,934
Marketing Expense	(133,933)
Administrative Expense	587,527
Total Operating Expense	<u>3,288,563</u>
Operating Income/(Loss)	<u>(163,108)</u>
Operating EBITDA	<u>9,803</u>
Other (Income)/Expense	
Amortization	66,405
DC Consolidation Expense	-
Transition Expense	-
Transaction Expense	-
Interest	453,989
Gain/Loss on Rate Swap	(312,521)
Other	<u>(71,868)</u>
Total Other (Income)/Expense	<u>136,005</u>
Income/(Loss): Pretax	(299,113)
Provision for Income Taxes	-
Net Income/(Loss)	<u><u>\$ (299,113)</u></u>

THE MERIT GROUP, INC.
Merit Group Consolidated Balance Sheet
for Period Ended 6/30/11

Assets	<u>June 30, 2011</u>
Current Assets:	
Cash and cash equivalents	\$ 186,122
Trade accounts receivable	31,890,426
Other receivables	4,245,718
Inventories	27,832,147
Prepaid inventories	3,745,589
Prepaid expenses	173,093
Due from shareholders	656,582
Total Current Assets	<u>68,729,676</u>
Property and equipment, net	7,421,040
Goodwill	5,673,670
Intangible assets, net	12,069,639
Other	469,942
Total Assets	<u><u>\$ 94,363,967</u></u>
Liabilities and Shareholders' Equity (Deficit)	
Current liabilities	
Accounts payable - post petition	\$ 1,008,409
Accrued expenses	1,417,188
Current maturities of long-term debt	2,121,102
Current portion of capital leases	1,277,051
Total current liabilities	<u>5,823,750</u>
Long-term debt, less current maturities	1,793,930
Long-term portion of capital leases	127,133
Revolving line of credit	52,535,873
Long term rate swap liability	1,159,849
Total long term liabilities	<u>55,616,785</u>
Liabilities subject to compromise	
Accounts payable - pre petition	36,407,371
Accrued expenses	582,025
Subordinated notes	14,406,667
Total liabilities subject to compromise	<u>51,396,063</u>
Total Liabilities	112,836,597
Shareholder's Deficit	(18,472,630)
Total Liabilities and Shareholders' Equity (Deficit)	<u><u>\$ 94,363,967</u></u>

The Merit Group, Inc.

Change in Cash - from 5/31/11 to 6/30/11

Beginning Cash Balance - 5/31/11	<u>\$ 2,429,850</u>
Net Income (Loss)	\$ (299,113)
Expense Not Requiring Cash	
Depreciation	172,911
Amortization	66,405
Subtotal	239,316
Cash from Operations	(59,797)
Other Sources (Uses) of Cash	
Decrease (Incr) - A/R	(680,149)
Decrease (Incr) - Other Rec	(659,890)
Decrease (Incr) - Inventory	(5,561,766)
Decrease (Incr) - Prepd Inventory	1,271,575
Decrease (Incr) - Prepd Expense	(70,059)
Decrease (Incr) - Due fr Shareholders	-
Decrease (Incr) - Fixed Assets	-
Decrease (Incr) - Goodwill	-
Decrease (Incr) - Intangibles	-
Decrease (Incr) - Other	-
Increase (Decr) - A/P	344,405
Increase (Decr) - Accrued Expenses	105,210
Increase (Decr) - Current portion of LT debt	-
Increase (Decr) - Current Portion of Capital Leases	-
Increase (Decr) - LT Debt	-
Increase (Decr) - LT Portion of Capital Leases	(204,413)
Increase (Decr) - Line of Credit	4,016,770
Increase (Decr) - Rate Swap Liability	(312,521)
Increase (Decr) - Subordinated Notes	-
Increase (Decr) - STC A/P	(433,093)
Increase (Decr) - STC Accrued Exp	-
Increase (Decr) - STC Notes	-
Total Sources (Uses) of Cash	(2,183,931)
Ending Cash Balance - 6/30/11	<u>\$ 186,122</u>

Regions	Regions	Regions	Regions	Regions	Regions	Regions	Regions	Regions	Regions	BoA	Total
Merit Supply	Merit Paint	The Merit Group	The Merit Group	The Merit Group	The Merit Group	The Merit Group	The Merit Group	The Merit Group	The Merit Group	The Merit Group	All Accounts
Disbursement	Sundries	Funding Account	P80 Regions Bank	ACH Account	Payroll	Disbursement	ACH Account	Disbursement	ACH Account	Disbursement	All Accounts
XXXXXX5795	XXXXXX5787	XXXXXX4950	XXXXXX7772	XXXXXX7802	XXXXXX5817	XXXXXX4812	XXXXXX7802	XXXXXX4812	XXXXXX7802	XXXXXX4812	XXXXXX4812
\$ -	\$ (580.27)	\$ 114,766.15	\$ 1,534,788.75	\$ 20,729.84	\$ 141,624.46	\$ -	\$ -	\$ -	\$ -	\$ 155,378.31	\$ 1,966,707.24
16,358.69	2,978,972.31	13,870,656.03	-	529,958.31	1,201,202.03	2,016.00	-	-	-	-	18,599,163.37
(16,358.69)	(2,979,487.27)	(14,002,400.99)	-	(543,016.53)	(4,311,670.55)	(2,016.00)	-	-	-	-	(1,311,670.55)
-	1,095.23	-	-	-	-	-	-	-	-	(2,021.04)	(17,543,279.48)
-	-	-	-	-	-	-	-	-	-	-	(925.81)
-	-	(14,838.69)	-	-	-	-	-	-	-	(294.70)	(15,133.39)
-	-	-	(13,653,004.74)	-	-	-	-	-	-	(405,000.00)	(14,058,004.74)
-	580.27	(245,583.65)	(909,065.53)	(13,058.22)	(110,468.52)	-	-	-	-	(68,058.88)	(1,246,654.53)
\$ -	\$ 0.00	\$ (31,817.50)	\$ 625,723.22	\$ 7,671.62	\$ 31,155.94	\$ -	\$ -	\$ -	\$ -	\$ 87,319.43	\$ 720,052.71

Beginning Balance (5/31/2011):

Receipts:

- Accounts Receivable Receipts
- Electronic Payment Receipts (Credit/Debit/EBT)
- Store Cash Deposits
- Other Receipts

Credit Facility Borrowings

Disbursements (Show Amounts as Negative):

- Payroll Disbursements
- Business Disbursements
- Returned Items
- Other Disbursements
- Bank Fees
- Credit Facility Repayments

Total Change in Cash:

Ending Balance (6/30/11):

Balance Sheet Reconciliation:

- Ending Balance (6/30/11)
- Cash in Transit
- Electronic Receipts in Transit
- Petty Cash on Hand
- Outstanding Checks (Negative)
- Other

Cash & cash equivalents per Balance Sheet (5/31/11)

\$ 720,052.71
405,599.79
20,487.92
(1,051,163.27)
91,144.50
<u>\$ 185,121.65</u>

The Merit Group, Inc., et al. Case No. 11-03216
 Monthly Operating Report, June 1 to June 30, 2011
 Exhibit 1 - Court Approved Payments of Pre Petition Obligations

Vendor Name	Purpose	Invoice #	Check #	Pre Petition Amount	Date	Court Approved ?	Total Amount Paid
Bill Martin	Pre-petition Commissions	May Commissions	Direct Deposit	\$ 1,658.93	6/8/2011	Yes	\$ 2,074.33
Gary Cranson	Pre-petition Commissions	May Commissions	Direct Deposit	736.36	6/9/2011	Yes	1,829.15
Harvey Greenberg	Pre-petition Commissions	May Commissions	Direct Deposit	518.54	6/9/2011	Yes	1,310.54
Henry Cavoni	Pre-petition Commissions	May Commissions	Direct Deposit	1,421.03	6/9/2011	Yes	1,716.73
Kevin Montefusco	Pre-petition Commissions	May Commissions	Direct Deposit	786.85	6/9/2011	Yes	1,689.25
Rich Kozak	Pre-petition Commissions	May Commissions	Direct Deposit	493.63	6/9/2011	Yes	1,322.01
Roy Dadiel	Pre-petition Commissions	May Commissions	94880272	1,055.18	6/9/2011	Yes	1,373.74
Steve Lewis	Pre-petition Commissions	May Commissions	94880270	891.40	6/9/2011	Yes	1,180.35
Anthony Tominaro	Pre-petition Commissions	May Commissions	94880266	1,798.35	6/9/2011	Yes	3,501.48
Barbara Becker	Pre-petition Commissions	May Commissions	Direct Deposit	2,951.97	6/17/2011	Yes	2,598.97
Duffy Anthony Dottolo	Pre-petition Commissions	May Commissions	Direct Deposit	1,208.89	6/17/2011	Yes	2,020.89
Dennis H. Fischer	Pre-petition Commissions	May Commissions	Direct Deposit	4,843.93	6/17/2011	Yes	3,299.52
Dennis W. Fletcher	Pre-petition Commissions	May Commissions	Direct Deposit	3,293.30	6/17/2011	Yes	4,541.10
Ricardo Manuel Flores	Pre-petition Commissions	May Commissions	Direct Deposit	2,861.22	6/17/2011	Yes	8,253.78
Sara Hanson	Pre-petition Commissions	May Commissions	Direct Deposit	2,688.30	6/17/2011	Yes	4,220.45
Roberta P. McKinney	Pre-petition Commissions	May Commissions	19603	2,053.28	6/17/2011	Yes	3,884.71
Roy Rosco Miller	Pre-petition Commissions	May Commissions	Direct Deposit	1,080.61	6/17/2011	Yes	4,057.99
John Pare	Pre-petition Commissions	May Commissions	Direct Deposit	322.99	6/17/2011	Yes	1,137.50
Russell E. Pigg	Pre-petition Commissions	May Commissions	Direct Deposit	749.91	6/17/2011	Yes	2,497.86
Michael G. Rafolski	Pre-petition Commissions	May Commissions	Direct Deposit	986.35	6/24/2011	Yes	2,428.35
Stephen D. Schmidt	Pre-petition Commissions	May Commissions	Direct Deposit	470.02	6/17/2011	Yes	1,554.53
Joseph Perry Smith	Pre-petition Commissions	May Commissions	Direct Deposit	513.70	6/17/2011	Yes	3,079.43
Robert E. Smith	Pre-petition Commissions	May Commissions	Direct Deposit	1,391.60	6/24/2011	Yes	2,104.09
Todd Michael Wells	Pre-petition Commissions	May Commissions	Direct Deposit	154.39	6/17/2011	Yes	3,314.66
Ace Oldfields	Critical Vendor	S4253684	Wire	55,881.34	6/13/2011	Yes	55,881.34
Ace Oldfields	Critical Vendor	S4253660	Wire	74,210.71	6/21/2011	Yes	74,210.71
Hua Xing International	Critical Vendor	P11543065-5	Wire	5,087.14	6/13/2011	Yes	5,087.14
Hua Xing International	Critical Vendor	P1160692	Wire	4,219.49	6/13/2011	Yes	4,219.49
Hua Xing International	Critical Vendor	P1154306.005	Wire	14,195.28	6/13/2011	Yes	14,195.28
Hua Xing International	Critical Vendor	P1154306-4	Wire	65,385.51	6/28/2011	Yes	65,385.51
Tianjin Jinmao Group Co LTD	Critical Vendor	S4266188	Wire	19,180.74	6/13/2011	Yes	19,180.74
Tianjin Jinmao Group Co LTD	Critical Vendor	S4266189	Wire	24,318.72	6/13/2011	Yes	24,318.72
Ningbo Ultra Tools Mfg. Co.	Critical Vendor	S4262048	Wire	34,852.04	6/21/2011	Yes	34,852.04
Unigroup Worldwide	Critical Vendor	5006300890-01	Wire	10,660.00	6/21/2011	Yes	10,660.00

\$ 373,002.38

\$ 343,041.70

The Mertz Group, Inc., et al. Case No. 11-03216
 Monthly Operating Report, June 1 to June 30, 2011
 Exhibit 2(a) - Payroll Taxes

Description	Taxing Authority	6/1/2011	6/3/2011	6/6/2011	6/7/2011	6/8/2011	6/9/2011	6/10/2011	6/13/2011	6/15/2011	6/20/2011	6/22/2011	6/23/2011	6/29/2011	6/30/2011
P/R Withholding Taxes - FTD	Federal Government	\$ 39,532.89	\$ -	\$ -	\$ -	\$ 26,518.51	\$ -	\$ -	\$ -	\$ 27,642.99	\$ -	\$ 57,430.44	\$ -	\$ 57,630.63	\$ -
P/R Withholding Taxes - SC	SC State Government	5,650.99	-	-	-	2,375.28	-	-	-	3,087.83	-	3,622.35	-	8,727.56	-
P/R Withholding Taxes - CA	CA State Government	286.92	-	-	-	181.45	-	-	-	187.71	-	1,350.10	-	189.22	-
P/R Withholding Taxes - MI	MI State Government	-	-	-	-	-	218.82	-	-	-	371.86	-	-	-	-
P/R Withholding Taxes - PA	PA State Government	-	366.15	-	-	-	-	-	-	-	-	-	-	-	-
P/R Withholding Taxes - NJ	NJ State Government	-	-	458.21	-	-	-	-	-	-	-	-	-	-	-
P/R Withholding Taxes - MO	MO State Government	-	83.90	-	-	-	-	-	-	-	-	-	-	-	-
P/R Withholding Taxes - NC	NC State Government	-	-	-	142.00	-	-	-	-	-	-	-	-	-	-
P/R Withholding Taxes - CO	CO State Government	-	-	-	-	39.00	-	-	-	-	-	-	-	-	-
P/R Withholding Taxes - GA	GA State Government	-	-	-	-	-	724.48	-	-	-	-	-	-	-	-
P/R Withholding Taxes - KY	KY State Government	-	-	-	-	-	-	563.73	-	-	-	-	-	-	-
P/R Withholding Taxes - AR	AR State Government	-	-	-	-	-	-	85.13	-	-	-	-	140.81	-	-
P/R Withholding Taxes - VA	VA State Government	-	-	-	-	-	-	-	142.99	-	-	-	-	-	-
P/R Withholding Taxes - LA	LA State Government	-	-	-	-	-	-	-	-	-	-	-	-	-	124.81
P/R Withholding Taxes - IN	IN State Government	-	-	-	-	-	-	-	-	-	-	-	-	-	-
P/R Withholding Taxes - SL Joseph	SL Joseph Local Government	-	-	-	-	-	-	-	-	-	-	12.58	-	-	-
P/R Withholding Taxes - FTD (1)	Federal Government	-	-	-	-	21,184.76	-	-	-	595.82	-	858.45	-	-	-
P/R Withholding Taxes - CT (1)	CT State Government	-	-	-	-	145.47	-	-	-	21.38	-	53.46	-	-	-
P/R Withholding Taxes - MA (1)	MA State Government	-	-	-	-	195.38	-	-	-	17,433.00	-	17,284.38	-	17,060.53	-
P/R Withholding Taxes - MA (1)	MA Dept of Unemployment Assistance	-	-	-	-	-	-	-	-	76.74	-	76.74	-	76.74	-
P/R Withholding Taxes - MD (1)	MD State Government	-	-	-	-	-	-	-	-	82.89	-	82.89	-	83.98	-
P/R Withholding Taxes - ME (1)	ME State Government	-	-	-	-	300.90	-	-	-	-	-	135.37	-	135.37	-
P/R Withholding Taxes - NJ (1)	NJ State Government	-	-	-	-	86.39	-	-	-	86.39	-	86.39	-	86.39	-
P/R Withholding Taxes - NY (1)	NY State Government	-	-	-	-	2,418.85	-	-	-	2,298.26	-	2,152.04	-	2,189.87	-
P/R Withholding Taxes - PA (1)	PA State Government	-	-	-	-	836.71	-	-	-	728.26	-	700.96	-	675.28	-
P/R Withholding Taxes - RI (1)	RI State Government	-	-	-	-	138.57	-	-	-	99.58	-	98.56	-	98.13	-
P/R Withholding Taxes - VA (1)	VA State Government	-	-	-	-	77.77	-	-	-	32.23	-	32.23	-	32.24	-
P/R Withholding Taxes - VT (1)	VT State Government	-	-	-	-	246.25	-	-	-	30.58	-	30.58	-	30.58	-
P/R Withholding Taxes - NY City (1)	NY City Local Government	-	-	-	-	176.36	-	-	-	164.18	-	164.18	-	164.16	-
P/R Withholding Taxes - NY Metro (1)	NY Metro Local Government	-	-	-	-	124.02	-	-	-	132.89	-	123.80	-	123.74	-
		-	-	-	-	84.73	-	-	-	54.15	-	52.32	-	52.38	-
		\$ 66,591.71	\$ 366.15	\$ 542.11	\$ 142.00	\$ 55,831.08	\$ 724.48	\$ 1,267.68	\$ 142.99	\$ 52,889.83	\$ 371.86	\$ 84,338.82	\$ 140.81	\$ 87,316.60	\$ 124.81

FOOTNOTES:

(1) These taxes were paid by ADP. The remittance date is the date ADP collected these taxes from Merit's account.

The Merit Group, Inc., et al. Case No. 11-03216
Monthly Operating Report, June 1 to June 30, 2011
Exhibit 2(b) - Other Taxes and Licenses

Description	Taxing Authority	Amount
Sales Tax for May 2011	Florida Department of Revenue	\$ 326.52

The Merit Group, Inc., et al. Case No. 11-03216
 Monthly Operating Report, June 1 to June 30, 2011
 Exhibit 3 - Insurance Expiration Statement

Type of Policy	Insurance Co/Broker	Limits	Deductible/SIR	Effective Dates	Premium
Umbrella	Travelers/Gregory & Appel Insurance	Liability Limit Each Occurrence \$15,000,000; General Aggregate \$15,000,000; Products/Completed Operations Aggregate \$15,000,000; Retained Limit \$10,000	\$10,000	1/1/2011 - 1/1/2012	\$30,589
Crime	Travelers/Gregory & Appel Insurance	Employee Dishonesty \$500,000 Deductible \$5,000; Forgery or Alteration \$100,000 Deductible \$5,000; Theft, Disappearance & Destruction: Inside Premises \$50,000 Deductible \$5,000 Outside Premises \$50,000 Deductible \$5,000; ERISA \$500,000 Deductible \$0; Computer Fraud \$100,000 Deductible \$5,000	\$5,000	1/1/2011 - 1/1/2012	\$3,244
Transportation	The Hartford/Gregory & Appel Insurance	Hand and Edge Tools Shipped from Vietnam, China, India to United States of America Deductible \$2,500 Per Conveyance \$300,000 Default Limits(based on Per Conveyance) Per Vessel, On Deck BOL: \$30,000 Disaster \$600,000 Per Barge \$30,000 Per Aircraft \$300,000 Per Mail \$5,000; Warehousing: Domestic: \$25,000; Foreign: \$25,000; Domestic transit: \$25,000; Salesman samples: Included; Expediting expense: \$50,000; Installation/exhibition/processing: \$50,000; War Risk & Terrorism Included	\$2,500	1/1/2011 to Until Cancelled	\$3,510
Workers Compensation	Zurich American Insurance Co/Gregory & Appel Insurance	Named States AL, AR, AZ, CA, CT, FL, GA, ID, IL, IN, KS, KY, LA, MA, MD, ME, MI, MO, NC, NH, NJ, NM, NY, OK, PA, RI, SC, TX, UT, VA; Employer's Liability: Each Accident \$1,000,000 Disease Policy Limit \$1,000,000 Disease Each Employee \$1,000,000	\$0	1/1/2011 to 1/1/2012	\$418,839
Business Auto	Zurich American Insurance Co/Gregory & Appel Insurance	Liability CSI \$1,000,000 Any Auto PIP per person limit included Medical Payments Ea per \$5,000 All Owned Autos; Uninsured Motorists - Statutory All Owned Autos; Underinsured Motorists - Statutory All Owned Autos; Hired Car Physical Damage Limit \$50,000 Hired Car Comprehensive Deductible \$250 Hired Car Collision Deductible \$500; Comprehensive Per EDIC template All Owned Autos; Collision Per EDIC template All Owned Autos	\$250 - Comprehensive; \$500 - Collision; Comprehensive/ Collision for Tractors - \$1000	1/1/2011 to 1/1/2012	\$18,702
General Liability	Zurich American Insurance Co/Gregory & Appel Insurance	General Aggregate \$2,000,000; Products/Completed Operations Aggregate \$2,000,000; Personal & Advertising Injury \$1,000,000; Each Occurrence \$1,000,000; Damage to Rented Premises \$500,000; Medical Expense (Any One Person) \$10,000; Employee Benefit Liability \$1,000,000 Each Employee (Occurrence Form); Annual Aggregate \$2,000,000; Welding Health Hazard Exclusion	\$1,000 deductible on Employee Benefit Claims only	1/1/2011 to 1/1/2012	\$35,568
Property	Zurich American Insurance Co/Gregory & Appel Insurance	\$63,105,000 Blanket Buildings, Contents, EDP; Coinsurance 100%; Valuation Replacement Cost; Deductible \$5,000; Blanket Business Income with Extra Expense \$14,110,000 with deductible of 24 hours.	\$5,000	1/1/2011 to 1/1/2012	\$111,974
Fiduciary Liability and Directors & Officers Liability	Chubb Group/Gregory & Appel Insurance	Limit of Liability \$2,000,000; Aggregate Limit \$2,000,000 Deductible \$10,000 (Insuring Clause A No Deductible)	\$10,000	7/1/2010 to 6/1/11	\$11,408

The Merit Group, Inc., et al. Case No. 11-03216
 Monthly Operating Report, June 1 to June 30, 2011
 Exhibit 4 - Payments to Secured Creditors

Date	Line Balance	Collections	Payment ¹	Checks	ACH	Wires	Advances	Payroll	Fees ²	Prin/Interest ³	Pre Loan	Dip	Total
6/1/2011	41,027,445.28	572,162.60	1,562,542.94	151.00	39.00	327,943.96		590.98	9,718.73	496,934.03	39,464,902.34	8,593,264.28	48,058,166.62
6/2/2011	39,464,902.34	170,004.62	583,113.54	19,155.13	28,258.71	986,371.90		102,796.02		58,491.67	38,881,788.80	9,788,357.71	48,670,126.51
6/3/2011	38,881,788.80	600,815.94	152,913.15	11,039.38	3,281.03	964,413.62					36,728,875.65	10,767,071.74	49,495,947.39
6/6/2011	38,728,875.65	1,342,032.51	825,786.25	28,866.54	91,723.44	230,535.25		542.11			37,903,089.40	11,118,739.08	49,021,828.48
6/7/2011	37,903,089.40	139,147.05	1,104,091.85	278,359.15	18,320.12	689,985.21		127,350.37	2,662.84		36,798,997.55	12,235,416.77	49,034,414.32
6/8/2011	36,798,997.55	360,479.35	193,027.28	212,632.64	2,687.64	648,190.49		39.00	14,766.69		36,605,970.27	13,113,733.23	49,719,703.50
6/9/2011	36,605,970.27	341,184.87	321,620.46	10,235.86	12,001.73	947,929.72		98,058.40			36,284,349.81	14,181,958.94	50,466,308.75
6/10/2011	36,284,349.81	603,354.53	374,707.67	24,228.03	15,589.12	1,333,177.74		8,358.40			35,302,718.12	17,261,688.24	52,564,406.36
6/13/2011	35,909,642.14	1,598,041.42	606,924.02	178,949.06	3,676.47	1,515,607.49		142.99			35,009,642.14	15,563,312.23	51,472,954.37
6/14/2011	35,302,718.12	630,852.50	1,577,488.40	168,288.34	15,446.18	707,244.11		107,003.70			33,725,229.72	18,259,670.57	51,984,900.29
6/15/2011	33,725,229.72	165,795.85	200,156.58	215,006.10	59.00	668,598.80		148,387.83			33,091,311.17	19,143,951.67	52,235,262.84
6/16/2011	33,091,311.17	504,441.09	441,008.22	633,918.55	6,818.59	465,768.68					32,891,154.59	19,788,077.21	52,679,231.80
6/17/2011	32,891,154.59	422,760.22	456,672.72	192,129.86	7,292.82	628,622.84					32,450,146.37	20,616,122.73	53,066,269.10
6/20/2011	32,450,146.37	1,140,645.47	1,081,415.87	149,198.48	12,153.72	840,570.26					31,983,473.65	21,618,045.19	53,601,518.84
6/21/2011	31,983,473.65	337,598.41	424,973.28	118,439.67	15,807.69	653,456.35					30,902,057.78	22,405,748.90	53,307,806.68
6/22/2011	30,902,057.78	214,412.06	157,097.00	19,235.62	113.59	192,009.95		150,000.00			30,477,084.50	22,767,108.06	53,244,192.56
6/23/2011	30,477,084.50	443,724.66	422,909.10	9,232.27	129,293.13	123,939.29		180,000.00			30,319,987.50	23,209,572.75	53,529,560.25
6/24/2011	30,319,987.50	355,415.04	450,519.68	217,624.93	637.24	290,001.27		5,600.28			29,897,078.40	23,723,436.47	53,620,514.87
6/27/2011	29,897,078.40	1,187,687.39	1,087,315.19	393,144.35	131,652.83	68,702.56		151,345.43			29,446,558.72	24,316,936.21	53,763,494.93
6/28/2011	29,446,558.72	655,519.05	665,977.39	44,323.84	2,671.62	157,627.40		855.18			28,359,243.53	24,672,904.50	53,032,148.03
6/29/2011	28,359,243.53	290,013.82	308,671.57	170,108.32	2,903.18	87,163.85		109,357.91			27,884,594.57	25,147,943.97	52,627,201.17
6/30/2011	27,884,594.57	667,650.76		64,562.32	97.33	39,991.38							52,532,538.54
\$ 13,642,850.71 \$ 2,548,060.93 \$ 500,524.58 \$ 13,067,852.12 \$ 1,191,045.80 \$ 27,148.26 \$ 555,425.70													

Footnotes:

¹These items represent total payments of \$14,225,424.67 to Regions Bank (Secured Creditor) for the period of 6/1/11 through 6/30/11.

²The Debtor made no other payments to Secured Creditors during this period. However, Merit did pay a pre petition secured creditor for post petition purchases of inventory.

The Merit Group, Inc., et al. Case No. 11-03216
Monthly Operating Report, June 1 to June 30, 2011
Exhibit 5 - Payments to Professionals

Vendor Name	Amount	Service
NONE		



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601



00092081 01 AT 0.362 001
 THE MERIT GROUP ACH ACCOUNT
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 7802

Cycle 060
 Enclosures 26
 Page 0
 1 of 4

COMMERCIAL ANALYZED CHECKING
 June 1, 2011 through June 30, 2011

SUMMARY			
Beginning Balance	\$20,729.84	Minimum Balance	\$7,671
Deposits & Credits	\$529,958.31	+	
Withdrawals	\$543,016.53	-	
Fees	\$0.00	-	
Automatic Transfers	\$0.00	+	
Checks	\$0.00	-	
Ending Balance	\$7,671.62		

DEPOSITS & CREDITS

06/01	Wire Transfer The Merit Grou		28,735.38
06/01	Wire Transfer Corporate Divi		39.00
06/02	Wire Transfer Corporate Divi		28,258.71
06/02	Mbl Sell Med-I-Bank	Med-I-Bank	10.80
06/03	Wire Transfer Corporate Divi		3,281.03
06/06	Wire Transfer Corporate Divi		91,723.44
06/07	Wire Transfer Corporate Divi		18,320.12
06/08	Wire Transfer Corporate Divi		2,687.64
06/09	Wire Transfer Corporate Divi		12,001.73
06/10	Wire Transfer Corporate Divi		15,589.12
06/13	Wire Transfer Corporate Divi		3,676.47
06/14	Wire Transfer Corporate Divi		15,446.18
06/15	Wire Transfer Corporate Divi		59.00
06/16	Wire Transfer Corporate Divi		6,818.99
06/17	Wire Transfer Corporate Divi		7,292.82
06/17	Mbl Sell Med-I-Bank	Med-I-Bank	687.55
06/20	Wire Transfer Corporate Divi		12,153.72
06/21	Wire Transfer Corporate Divi		15,807.69
06/22	Wire Transfer Corporate Divi		113.59
06/23	Wire Transfer Corporate Divi		129,293.13
06/24	Wire Transfer Corporate Divi		637.24
06/27	Wire Transfer Corporate Divi		131,652.83
06/28	Wire Transfer Corporate Divi		2,671.62
06/29	Wire Transfer Corporate Divi		2,903.18
06/30	Wire Transfer Corporate Divi		97.33
Total Deposits & Credits			\$529,958.31

WITHDRAWALS

06/01	The Merit Group Payments The Merit	-Self-Tms ACH	29,346.24
06/01	Mbl Sell Med-I-Bank	Med-I-Bank	39.00
06/02	The Merit Group Payments The Merit	-Self-Tms ACH	14,073.77



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP ACH ACCOUNT
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 7802

Cycle 060
 Enclosures 26
 Page 0
 2 of 4

WITHDRAWALS (CONTINUED)

06/03	Wire Transfer The Merit Grou	23,333.33
06/03	The Merit Group Payments The Merit -Sett-Tms ACH	2,102.28
06/03	Ars 877-364-9393 Purchase Ars 877-364-93	600.00
06/03	Mbi Sell Med-I-Bank Med-I-Bank	578.75
06/06	The Merit Group Meritain Merit Group Dental Claims	1,497.67
06/06	Mbi Sell Med-I-Bank Med-I-Bank	691.09
06/06	Mbi Sell Med-I-Bank Med-I-Bank	326.16
06/06	Spartanburg Athl Club Fees The Merit Grou	81.00
06/06	Spartanburg Athl Club Fees The Merit Grou	81.00
06/06	Spartanburg Athl Club Fees The Merit Grou	61.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	41.00
06/06	Spartanburg Athl Club Fees The Merit Grou	38.00
06/07	The Merit Group Payments The Merit -Sett-Tms ACH	18,217.14
06/07	Mbi Sell Med-I-Bank Med-I-Bank	102.98
06/08	Pitney Bowes Postedge Rob Mccredie 20394557	2,500.00
06/08	Mbi Sell Med-I-Bank Med-I-Bank	187.64
06/09	The Merit Group Payments The Merit -Sett-Tms ACH	11,915.81
06/09	Mbi Sell Med-I-Bank Med-I-Bank	85.92
06/10	The Merit Group Payments The Merit -Sett-Tms ACH	15,463.38
06/10	Mbi Sell Med-I-Bank Med-I-Bank	125.74
06/13	The Merit Group Meritain Merit Group Dental Claims	3,417.31
06/13	Mbi Sell Med-I-Bank Med-I-Bank	132.16
06/13	Mbi Sell Med-I-Bank Med-I-Bank	127.00
06/14	The Merit Group Payments The Merit -Sett-Tms ACH	15,057.89
06/14	Fla Dept Revenue C01 Lancaster Dist 00000012490102	326.52
06/14	Mbi Sell Med-I-Bank Med-I-Bank	61.77
06/15	Mbi Sell Med-I-Bank Med-I-Bank	59.00
06/16	The Merit Group Payments The Merit -Sett-Tms ACH	5,977.43
06/16	Mbi Sell Med-I-Bank Med-I-Bank	841.56
06/17	The Merit Group Payments The Merit -Sett-Tms ACH	7,292.82
06/20	The Merit Group Payments The Merit -Sett-Tms ACH	12,153.72
06/20	Mbi Sell Med-I-Bank Med-I-Bank	255.80
06/20	Mbi Sell Med-I-Bank Med-I-Bank	137.35
06/21	The Merit Group Payments The Merit -Sett-Tms ACH	10,135.90
06/21	The Merit Group Meritain Merit Group Dental Claims	3,093.29
06/21	Pitney Bowes Postedge Rob Mccredie 20394557	2,500.00
06/21	Mbi Sell Med-I-Bank Med-I-Bank	78.50
06/22	Mbi Sell Med-I-Bank Med-I-Bank	113.59
06/23	Mbi Sell Med-I-Bank Med-I-Bank	404.02
06/24	Mbi Sell Med-I-Bank Med-I-Bank	637.24
06/27	The Merit Group Payments The Merit -Sett-Tms ACH	270.00



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP ACH ACCOUNT
 1310 UNION ST
 SPARTANBURG SC 29302-3342

UNION BANK OF GEORGIA
 1310 UNION ST
 SPARTANBURG, SC 29302

ACCOUNT # [REDACTED] 7802

Cycle 060
 Enclosures 26
 Page 0
 3 of 4

WITHDRAWALS (CONTINUED)

06/27	Bcbssc	Checkpymt The Merit Grou	21,036.78
06/27	Bcbssc	Checkpymt The Merit Grou	11,157.29
06/27	Bcbssc	Checkpymt The Merit Grou	9,376.19
06/27	Bcbssc	Checkpymt The Merit Grou	7,938.24
06/27	Bcbssc	Checkpymt The Merit Grou	7,643.30
06/27	Bcbssc	Checkpymt The Merit Grou	6,583.21
06/27	Bcbssc	Checkpymt The Merit Grou	5,456.84
06/27	Bcbssc	Checkpymt The Merit Grou	5,035.65
06/27	Bcbssc	Checkpymt The Merit Grou	4,683.09
06/27	Bcbssc	Checkpymt The Merit Grou	4,574.58
06/27	Bcbssc	Checkpymt The Merit Grou	3,305.70
06/27	Bcbssc	Checkpymt The Merit Grou	3,256.97
06/27	Bcbssc	Checkpymt The Merit Grou	3,254.31
06/27	Bcbssc	Checkpymt The Merit Grou	3,254.31
06/27	Bcbssc	Checkpymt The Merit Grou	3,141.80
06/27	Bcbssc	Checkpymt The Merit Grou	2,989.16
06/27	Bcbssc	Checkpymt The Merit Grou	2,981.38
06/27	Bcbssc	Checkpymt The Merit Grou	2,875.90
06/27	Bcbssc	Checkpymt The Merit Grou	2,654.33
06/27	Bcbssc	Checkpymt The Merit Grou	2,571.88
06/27	Bcbssc	Checkpymt The Merit Grou	2,481.43
06/27	Bcbssc	Checkpymt The Merit Grou	2,119.08
06/27	Bcbssc	Checkpymt The Merit Grou	1,648.95
06/27	Bcbssc	Checkpymt The Merit Grou	1,648.95
06/27	Mbi	Sell Med-I-Bank Med-I-Bank	1,525.42
06/27	Bcbssc	Checkpymt The Merit Grou	1,319.16
06/27	Bcbssc	Checkpymt The Merit Grou	1,059.54
06/27	Bcbssc	Checkpymt The Merit Grou	1,014.38
06/27	Bcbssc	Checkpymt The Merit Grou	941.86
06/27	Bcbssc	Checkpymt The Merit Grou	923.43
06/27	Bcbssc	Checkpymt The Merit Grou	923.43
06/27	The Merit Group	Meritain Merit Group Dental Claims	676.30
06/27	Bcbssc	Checkpymt The Merit Grou	378.41
06/27	Bcbssc	Checkpymt The Merit Grou	329.79
06/27	Bcbssc	Checkpymt The Merit Grou	329.79
06/27	Mbi	Sell Med-I-Bank Med-I-Bank	262.00
06/27	The Merit Group	Cash CD The Merit Grou Flex Claims	30.00
06/28	Wire Transfer	Merit Paint Su	221,030.80
06/28	Pitney Bowes	Postedge Rob Mccredie 20394557	2,500.00
06/28	Mbi	Sell Med-I-Bank Med-I-Bank	171.62
06/29	Pitney Bowes	Postedge Rob Mccredie 20394557	2,500.00
06/29	Mbi	Sell Med-I-Bank Med-I-Bank	403.18
06/30	Mbi	Sell Med-I-Bank Med-I-Bank	97.33

Total Withdrawals \$543,016.53



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP ACH ACCOUNT
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # ██████████7802

Cycle 060
 Enclosures 26
 Page 0
 4 of 4

DAILY BALANCE SUMMARY

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
06/01	20,118.98	06/13	99,518.91	06/23	228,702.42
06/02	34,314.72	06/14	99,518.91	06/24	228,702.42
06/03	10,981.39	06/15	99,518.91	06/27	228,702.42
06/06	99,518.91	06/16	99,518.91	06/28	7,671.62
06/07	99,518.91	06/17	100,206.46	06/29	7,671.62
06/08	99,518.91	06/20	99,813.31	06/30	7,671.62
06/09	99,518.91	06/21	99,813.31		
06/10	99,518.91	06/22	99,813.31		

**AMENDMENT TO REGIONS FUNDS AVAILABILITY
 POLICY: AS OF JULY 21, 2011, WHEN THE
 FULL AMOUNT OF FUNDS DEPOSITED BY CHECK
 ARE NOT AVAILABLE TO YOU UNTIL THE
 SECOND BUSINESS DAY AFTER THE DAY OF
 DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON
 THE FIRST BUSINESS DAY AFTER DEPOSIT
 WILL INCREASE FROM \$100 TO \$200.**

For all your banking needs, please call 1-800-REGIONS (734-4667).
 or visit us on the internet at www.regions.com.

Thank You For Banking With Regions!



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 5817

Cycle 060
 Enclosures 23
 Page 0
 1 of 8

COMMERCIAL ANALYZED CHECKING
 June 1, 2011 through June 30, 2011

SUMMARY

Beginning Balance	\$141,624.46	Minimum Balance	\$11,885
Deposits & Credits	\$1,201,202.03	+	
Withdrawals	\$1,217,203.88	-	
Fees	\$0.00	-	
Automatic Transfers	\$0.00	+	
Checks	\$94,466.67	-	
Ending Balance	\$31,155.94		

DEPOSITS & CREDITS

06/01	Wire Transfer Corporate Divl	590.98
06/02	Wire Transfer Corporate Divl	102,796.02
06/06	Wire Transfer Corporate Divl	542.11
06/07	Wire Transfer Corporate Divl	127,350.37
06/07	ADP TX/FINCL Svc ADP - Tax Five Star Grou 450013426281SD9	810.86
06/08	Wire Transfer Corporate Divl	39.00
06/09	Wire Transfer Corporate Divl	98,058.40
06/10	Wire Transfer Corporate Divl	8,358.40
06/13	Wire Transfer Corporate Divl	142.99
06/14	Wire Transfer Corporate Divl	107,003.70
06/15	Wire Transfer Corporate Divl	617.20
06/16	Wire Transfer Corporate Divl	148,387.83
06/17	Wire Transfer The Merit Grou	4,541.10
06/17	Wire Transfer The Merit Grou	3,079.43
06/17	Wire Transfer The Merit Grou	1,724.84
06/22	Wire Transfer Corporate Divl	150,000.00
06/23	Wire Transfer Corporate Divl	180,000.00
06/24	Wire Transfer Corporate Divl	5,600.28
06/28	Wire Transfer Corporate Divl	151,345.43
06/29	Wire Transfer Corporate Divl	855.18
06/30	Wire Transfer Corporate Divl	109,357.91
Total Deposits & Credits		\$1,201,202.03

WITHDRAWALS

06/01	ADP TX/FINCL Svc ADP - Tax Five Star Grou 697036370492SD9	50,816.66
06/01	IRS USATAXPYMT The Merit Grou 270155231057235	39,552.89
06/01	ADP TX/FINCL Svc ADP - Tax Five Star Grou 42SD9 060222A01	21,098.91
06/01	SC Dept Revenue Debit 2924482-1	5,650.99
06/01	Employment Devel Edd Eitpmt 273850368	288.92
06/01	Acs Sls Expertpay The Merit Grou 570654224	84.59
06/01	Acs Sls Expertpay The Merit Grou 570654224	84.59



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████ 25817

Cycle 060
 Enclosures 23
 Page 0
 2 of 8

WITHDRAWALS (CONTINUED)

06/01	Acs Sls	Experipay The Merit Grou 570654224	84.59
06/01	Acs Sls	Experipay The Merit Grou 570654224	79.23
06/01	Acs Sls	Experipay The Merit Grou 570654224	79.23
06/01	Acs Sls	Experipay The Merit Grou 570654224	76.25
06/01	Acs Sls	Experipay The Merit Grou 570654224	51.25
06/01	Acs Sls	Experipay The Merit Grou 570654224	51.25
06/02	The Merit Group	Payroll The Merit3 -Sett-Tms ACH	84,771.58
06/02	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 602019873400SD9	569.54
06/02	Acs Sls	Experipay The Merit Grou 570654224	84.59
06/02	Acs Sls	Experipay The Merit Grou 570654224	79.23
06/02	Acs Sls	Experipay The Merit Grou 570654224	51.25
06/03	Commwllhofpa Int	Paemploybx Em4S2 20112011 90909247	366.15
06/03	Acs Sls	Experipay The Merit Grou 570654224	76.25
06/06	*Incoln Natlife	Prempaymnt The Merit Grou 574797	7,737.30
06/06	New Jersey EFT T	Njtaxdr Lanc Lancaster Njb570654224000	458.21
06/06	Modr Tax	Taxpayment The Merit Grou Ck0601P25746187	83.90
06/07	NC Dept of Reven	Wholding 4115214003497 4115214003497	142.00
06/08	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 643030990398SD9	71,846.75
06/08	IRS	USATAXPYMT The Merit Grou 270155975421172	26,519.51
06/08	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 42SD9 060923A01	26,115.84
06/08	SC Dept Revenue	Deblt 2931821-1	2,975.28
06/08	Employment Devel	Edd Efpmt 716410880	181.45
06/08	Acs Sls	Experipay The Merit Grou 570654224	84.00
06/08	Dept. of Revenue	Taxpaymnt EFT ID Nmbrr 37 Colltax002183074	39.00
06/09	The Merit Group	Payroll The Merit3 -Sett-Tms ACH	86,665.14
06/09	Georgia Its Tax	GA TX Pymt The Merit Grou 138025504	724.48
06/09	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 541020781519SD9	569.54
06/10	Kentucky State T	Enact Db Lancaster Dist 000179137	963.73
06/10	State of Mich	Tax-Pay The Merit Grou 570654224	165.50
06/10	AR Dia Revenue	Payment Lancaster Dist 12240845	85.13
06/10	Acs Sls	Experipay The Merit Grou 570654224	84.59
06/10	Acs Sls	Experipay The Merit Grou 570654224	84.00
06/10	Acs Sls	Experipay The Merit Grou 570654224	76.25
06/10	State of Mich	Tax-Pay The Merit Grou 570654224	53.32
06/10	Acs Sls	Experipay The Merit Grou 570654224	51.25
06/13	VA Dept Taxation	Tax Paymen The Merit Grou V00488532	142.99
06/14	*Incoln Natlife	Prempaymnt The Merit Grou 574797	6,794.63
06/14	Acs Sls	Experipay The Merit Grou 570654224	84.00
06/15	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 591012281892SD9	54,118.13
06/15	IRS	USATAXPYMT The Merit Grou 270156630130112	27,642.59
06/15	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 42SD9 061624A01	21,354.50
06/15	SC Dept Revenue	Debit 2947038-1	3,087.83
06/15	Ind With Tax	Intax Lancaster Dist 11Z00040062521	617.20
06/15	Employment Devel	Edd Efpmt 2074216448	187.71
06/15	Acs Sls	Experipay The Merit Grou 570654224	79.23
06/16	ADP TX/FINCL Svc	ADP - Tax Five Star Grou 632020490005SD9	612.94
06/17	Wire Transfer	Ricardo Flores	8,253.78
06/17	Wire Transfer	Jason Loftus	4,594.91
06/17	Wire Transfer	Dennis Fletche	4,541.10
06/17	Wire Transfer	Dennis W Fieto	4,541.10



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 5817

Cycle 060
 Enclosures 23
 Page 0
 3 of 8

WITHDRAWALS (CONTINUED)

06/17	Wire Transfer Sara Hanson	4,220.45
06/17	Wire Transfer R. Roscoe Mill	4,057.99
06/17	Wire Transfer Todd Wells	3,314.86
06/17	Wire Transfer Dennis Fischer	3,299.52
06/17	Wire Transfer Perry Smith	3,079.43
06/17	Wire Transfer Barbara Becker	2,858.97
06/17	Wire Transfer Russell Pigg	2,497.86
06/17	Wire Transfer Kirby Kandle	2,199.89
06/17	Wire Transfer Douglas Spring	2,046.87
06/17	Wire Transfer Joe K. Young	1,724.84
06/17	Wire Transfer Joseph K Young	1,724.84
06/17	Wire Transfer Keith Tenney	1,570.71
06/17	Wire Transfer Stephen D. Sch	1,554.53
06/17	Wire Transfer Jeffrey J. Kee	1,549.95
06/17	Wire Transfer Ted Davis	1,401.19
06/17	Wire Transfer John Pare	1,137.50
06/17	Wire Transfer John Hardy	1,122.99
06/17	Wire Transfer Jimmy D Watkin	1,007.37
06/17	Wire Transfer Linda Uhlir	915.46
06/17	Wire Transfer Corey Vandevvee	783.65
06/17	Wire Transfer Steven Crawford	756.03
06/17	Wire Transfer Mark Harsin	708.82
06/17	Wire Transfer Michael Spence	574.92
06/17	Wire Transfer James Narito	510.93
06/17	Wire Transfer Howard Felps	465.87
06/17	Wire Transfer Thomas E. Brad	464.28
06/17	Wire Transfer Issa Smith	454.03
06/17	Wire Transfer Juan Andino	432.05
06/17	Wire Transfer Norma Romero	422.87
06/17	Wire Transfer Rafael Hernand	420.65
06/17	Wire Transfer Pablo Garza, J	394.63
06/17	Wire Transfer Marcus Collins	339.25
06/17	Wire Transfer Jason Simms	330.88
06/17	Wire Transfer Ken Harris	328.52
06/17	Wire Transfer Richard Smith	324.74
06/17	Wire Transfer Vicki Ullasz	324.52
06/17	Wire Transfer Samuel Mayle	323.44
06/17	Wire Transfer Maria Lozano	308.37
06/17	Wire Transfer Emilce Herrera	297.27
06/17	Wire Transfer Bonifacio Mald	294.18
06/17	Wire Transfer Alvaro Fabian	283.74
06/17	Wire Transfer Maria Fonseca	273.75
06/17	Wire Transfer Marshall Mccal	265.68
06/17	Wire Transfer Paul Fieldsoe	261.28
06/17	Wire Transfer Diego Guevara	261.02
06/17	Wire Transfer Maria Zermeno	247.04
06/17	Wire Transfer David Hinkel I	227.21
06/17	Wire Transfer Jeffrey Workma	108.79
06/17	The Merit Group Payroll The Merit3 Sett-Tms ACH	37,614.13
06/17	Acs Sls Expertpay The Merit Grou 570654224	169.82



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████5817

Cycle 060
 Enclosures 23
 Page 0
 4 of 8

WITHDRAWALS (CONTINUED)

06/17	Acs Sls	Expertpay The Merit Grou 570654224	84.59
06/17	Acs Sls	Expertpay The Merit Grou 570654224	84.00
06/17	Acs Sls	Expertpay The Merit Grou 570654224	76.25
06/17	Acs Sls	Expertpay The Merit Grou 570654224	51.25
06/20	Commwlthofpa Int Paemploytx Em5S2 20112011 90909247		371.86
06/21	Acs Sls	Expertpay The Merit Grou 570654224	84.00
06/22	IRS	USATAXPYMT The Merit Grou 270157391896149	56,717.76
06/22	ADP TX/FINCL Svc ADP - Tax Five Star Grou 728033212052SD9		53,611.34
06/22	ADP TX/FINCL Svc ADP - Tax Five Star Grou 42SD9 062325A01		21,001.44
06/22	SC Dept Revenue Debit 2974924-1		3,622.35
06/22	Employment Devel Edd Eftpmt 391917568		1,360.10
06/22	Ind With Tax Intax Lancaster Dist 11Z00040932841		911.91
06/22	IRS	USATAXPYMT The Merit Grou 270157372914754	712.68
06/22	Acs Sls	Expertpay The Merit Grou 570654224	84.59
06/22	Acs Sls	Expertpay The Merit Grou 570654224	84.59
06/22	State of Louisia Epospymnts Lancaster Dist 3462389001		12.58
06/23	The Merit Group Payroll The Merit3 -Self-Tms ACH		166,069.88
06/23	The Merit Group Payroll The Merit3 -Self-Tms ACH		5,600.28
06/23	Ameritas Life Grp Bil The Merit Grou		3,268.64
06/23	Ameritas Life Grp Bil The Merit Grou		795.00
06/23	ADP TX/FINCL Svc ADP - Tax Five Star Grou 736019245665SD9		612.94
06/23	AR Dia Revenue Payment Lancaster Dist 12240845		140.81
06/23	Acs Sls	Expertpay The Merit Grou 570654224	51.25
06/24	Acs Sls	Expertpay The Merit Grou 570654224	169.82
06/24	Acs Sls	Expertpay The Merit Grou 570654224	84.59
06/24	Acs Sls	Expertpay The Merit Grou 570654224	84.00
06/24	Acs Sls	Expertpay The Merit Grou 570654224	79.23
06/24	Acs Sls	Expertpay The Merit Grou 570654224	79.23
06/24	Acs Sls	Expertpay The Merit Grou 570654224	76.25
06/24	Acs Sls	Expertpay The Merit Grou 570654224	51.25
06/29	ADP TX/FINCL Svc ADP - Tax Five Star Grou 730014569322SD9		64,101.89
06/29	IRS	USATAXPYMT The Merit Grou 270158005215987	57,064.57
06/29	ADP TX/FINCL Svc ADP - Tax Five Star Grou 42SD9 063026A01		20,769.19
06/29	SC Dept Revenue Debit 2988241-1		8,614.13
06/29	IRS	USATAXPYMT The Merit Grou 270158010109898	566.06
06/29	Employment Devel Edd Eftpmt 2006059008		182.71
06/29	SC Dept Revenue Debit 2988726-1		113.43
06/29	Acs Sls	Expertpay The Merit Grou 570654224	84.59
06/29	Acs Sls	Expertpay The Merit Grou 570654224	84.59
06/29	Employment Devel Edd Eftpmt 261228544		6.51
06/30	The Merit Group Payroll The Merit3 -Self-Tms ACH		92,329.97
06/30	ADP TX/FINCL Svc ADP - Tax Five Star Grou 387532508787SD9		612.94
06/30	State of Louisia Epospymnts Lancaster Dist 3462389001		124.81

Total Withdrawals \$1,217,203.88



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████5817

Cycle 060
 Enclosures 23
 Page 0
 5 of 8

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
06/02	10925	150.00	06/01	19413 *	114.03
06/08	10953	106.80	06/01	19418 *	364.17
06/08	10958 *	54.41	06/01	19419	399.75
06/07	10959	129.64	06/01	19420	617.23
06/13	10960	150.00	06/06	19421	293.66
06/07	10961	881.58	06/14	19422	20.35
06/07	10962	30.00	06/07	19423	84.42
06/09	10963	47.50	06/08	19424	74.24
06/07	10964	210.00	06/06	19425	233.08
06/07	10965	50.00	06/06	19426	328.32
06/10	10966	764.96	06/07	19427	119.66
06/06	10967	1,335.01	06/06	19428	33.18
06/06	10968	168.75	06/07	19429	128.99
06/14	10970 *	353.08	06/07	19430	329.53
06/06	10971	442.78	06/16	19431	279.86
06/28	10972	738.57	06/06	19432	358.77
06/15	10973	80.32	06/14	19433	248.94
06/16	10974	25.00	06/06	19434	276.03
06/22	10975	75.00	06/03	19435	359.32
06/15	10976	440.79	06/09	19436	221.58
06/15	10977	15.00	06/03	19437	351.97
06/15	10978	23.75	06/23	19438	38.48
06/20	10980 *	794.39	06/07	19439	260.61
06/21	10981	420.54	06/17	19440	272.84
06/24	10982	105.00	06/06	19441	189.54
06/23	10983	440.79	06/06	19442	300.99
06/24	10984	23.75	06/17	19443	281.57
06/23	10985	15.00	06/06	19444	294.61
06/29	10986	75.00	06/07	19445	356.61
06/24	10987	25.00	06/08	19446	288.16
06/23	10988	15.32	06/06	19447	313.86
06/30	10990 *	440.79	06/06	19449 *	271.32
06/30	10992 *	15.00	06/07	19450	361.81
06/30	10994 *	25.00	06/21	19451	319.84
06/30	19265 *	16.97	06/06	19452	318.29
06/07	19311 *	447.34	06/07	19453	180.69
06/07	19373 *	1,757.93	06/06	19454	328.86
06/01	19384 *	78.66	06/07	19455	44.67
06/01	19387 *	78.74	06/06	19456	231.31
06/01	19389 *	149.23	06/06	19457	348.78
06/02	19391 *	290.17	06/06	19458	387.60
06/01	19393 *	290.71	06/06	19459	357.09
06/03	19396 *	288.76	06/13	19460	281.45
06/03	19399 *	258.36	06/14	19461	20.35
06/10	19400	268.44	06/14	19462	185.62
06/10	19403 *	253.52	06/14	19463	120.16
06/01	19405 *	324.66	06/13	19464	249.54
06/01	19411 *	287.41	06/13	19465	309.00



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████5817

Cycle 060
 Enclosures 23
 Page 0
 6 of 8

CHECKS (CONTINUED)

<u>Date</u>	<u>Check No.</u>	<u>Amount</u>	<u>Date</u>	<u>Check No.</u>	<u>Amount</u>
06/14	19466	145.71	06/20	19515	394.85
06/13	19467	43.41	06/20	19516	280.93
06/14	19468	216.32	06/20	19518 *	222.18
06/13	19469	357.30	06/20	19519	334.42
06/16	19470	334.01	06/20	19522 *	388.57
06/13	19471	404.30	06/20	19523	334.36
06/14	19472	286.91	06/20	19524	367.57
06/14	19473	255.45	06/20	19525	357.52
06/10	19474	381.44	06/20	19526	276.68
06/23	19475	81.78	06/21	19527	369.09
06/13	19476	366.27	06/21	19528	337.13
06/14	19477	339.61	06/20	19529	311.22
06/27	19478	305.77	06/21	19530	122.36
06/10	19479	211.29	06/21	19531	320.43
06/13	19480	303.07	06/20	19532	273.07
06/27	19481	305.61	06/20	19533	345.71
06/10	19482	315.53	06/21	19534	358.96
06/13	19483	383.65	06/21	19535	821.29
06/13	19484	318.08	06/20	19537 *	400.68
06/13	19485	337.21	06/20	19538	382.54
06/14	19486	337.21	06/20	19539	372.89
06/13	19487	273.11	06/21	19540	412.36
06/14	19488	354.54	06/22	19541	175.08
06/14	19489	319.83	06/20	19542	355.16
06/13	19490	327.72	06/17	19543	323.64
06/14	19491	207.76	06/20	19544	412.60
06/14	19492	333.08	06/20	19545	329.07
06/14	19493	111.83	06/20	19546	392.68
06/13	19494	283.79	06/20	19547	459.39
06/13	19495	320.11	06/20	19548	432.72
06/13	19496	332.07	06/20	19549	415.09
06/14	19497	347.08	06/21	19550	374.59
06/17	19498	278.49	06/20	19552 *	547.35
06/20	19499	305.88	06/17	19553	422.33
06/21	19501 *	208.97	06/21	19555 *	454.41
06/22	19502	87.46	06/17	19556	635.44
06/20	19503	276.27	06/21	19559 *	417.52
06/20	19504	303.49	06/21	19560	392.18
06/21	19505	81.44	06/20	19561	413.41
06/20	19506	84.32	06/17	19562	378.52
06/21	19507	206.79	06/21	19563	359.05
06/21	19508	332.30	06/20	19564	507.38
06/27	19509	323.69	06/20	19565	403.67
06/20	19510	423.49	06/20	19566	352.68
06/21	19511	317.29	06/21	19567	336.74
06/20	19512	276.03	06/21	19568	468.22
06/17	19513	381.44	06/20	19569	434.36
06/23	19514	307.21	06/20	19570	309.32



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████5817

Cycle 060
 Enclosures 23
 Page 0
 7 of 8

CHECKS (CONTINUED)

Date	Check No.	Amount	Date	Check No.	Amount
06/20	19571	303.74	06/27	19609	263.94
06/20	19572	282.43	06/27	19610	325.55
06/20	19573	505.98	06/28	19611	208.66
06/20	19574	511.01	06/27	19612	84.32
06/20	19575	353.84	06/28	19613	171.09
06/20	19576	328.86	06/30	19614	385.07
06/17	19577	380.09	06/27	19615	334.01
06/17	19578	310.66	06/27	19616	423.49
06/20	19579	685.02	06/27	19617	313.49
06/21	19580	470.86	06/27	19618	287.47
06/20	19581	287.84	06/28	19619	378.68
06/17	19582	338.75	06/28	19620	295.66
06/21	19583	301.79	06/24	19621	410.33
06/21	19584	259.03	06/27	19622	365.56
06/20	19585	396.46	06/28	19624 *	237.42
06/20	19586	278.76	06/27	19625	336.52
06/20	19587	361.68	06/28	19628 *	405.78
06/20	19588	208.84	06/27	19629	351.26
06/21	19589	320.41	06/27	19630	302.17
06/20	19590	1,609.39	06/27	19631	368.82
06/17	19591	1,344.20	06/27	19632	404.34
06/17	19592	1,515.46	06/28	19633	500.37
06/17	19593	711.76	06/27	19635 *	600.06
06/20	19594	570.30	06/28	19636	349.40
06/20	19595	424.78	06/28	19637	490.19
06/20	19596	641.18	06/27	19638	334.67
06/20	19597	861.97	06/27	19639	340.58
06/20	19598	603.87	06/27	19640	366.78
06/17	19599	1,170.94	06/24	19641	15.00
06/20	19600	1,089.78	06/30	19642	10.00
06/17	19601	794.00	06/27	19643	1,309.42
06/20	19602	711.41	06/27	19645 *	15.00
06/20	19603	3,884.71	06/29	19648 *	15.00
06/27	19605 *	293.66	06/29	19650 *	15.00
06/27	19606	80.88	06/29	19651	343.31
06/28	19607	219.35	06/28	19652	2,380.75
06/28	19608	80.85			

Total Checks \$94,466.67

* Break In Check Number Sequence.

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/01	21,511.50	06/08	16,460.53	06/15	14,841.45
06/02	38,311.16	06/09	26,390.69	06/16	161,977.47
06/03	36,610.35	06/10	30,990.14	06/17	49,298.45
06/06	22,061.22	06/13	25,950.06	06/20	20,752.80
06/07	144,706.97	06/14	121,871.30	06/21	11,885.21



Regions Bank
Washington ST
101 East Washington Street
Greenville, SC 29601

THE MERIT GROUP
1310 UNION ST
SPARTANBURG SC 29302-3342

ACCOUNT # ██████████ 5817

Cycle 060
Enclosures 23
Page 0
8 of 8

DAILY BALANCE SUMMARY (CONTINUED)

<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>	<u>Date</u>	<u>Balance</u>
06/22	23,428.33	06/27	22,050.72	06/30	31,165.94
06/23	25,990.95	06/28	166,939.38		
06/24	30,387.78	06/29	15,758.58		

**AMENDMENT TO REGIONS FUNDS AVAILABILITY
POLICY: AS OF JULY 21, 2011, WHEN THE
FULL AMOUNT OF FUNDS DEPOSITED BY CHECK
ARE NOT AVAILABLE TO YOU UNTIL THE
SECOND BUSINESS DAY AFTER THE DAY OF
DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON
THE FIRST BUSINESS DAY AFTER DEPOSIT
WILL INCREASE FROM \$100 TO \$200.**

For all your banking needs, please call 1-800-REGIONS (734-4667),
or visit us on the internet at www.regions.com.

Thank You For Banking With Regions!

REGIONS BANK
CORPORATE ACCOUNT
RECONCILEMENT BALANCE SHEET

ACCOUNT NAME: THE MERIT GROUP ACCOUNT NUMBER: ██████████5817
ATTN ROB MCCREDIE

1310 UNION ST
SPARTANBURG SC 29302

OUTSTANDING SETTLEMENT CUTOFF DATE: 06/30/11

PREVIOUS OUTSTANDING BALANCE			39,428.17
AMOUNT CHANGES	+	.00	
STOPS REMOVED	+	.00	
DELETIONS	-	.00	
TOTAL ADJUSTMENTS TO PREVIOUS OUTSTANDING			+ .00
ISSUE FILE	+	92,171.81	
MANUAL	+	.00	
REJECTED		.00	
NEXT PERIOD ISSUES		.00	
NEW ISSUES (NEW ADDED)			+ 92,171.81
CANCELED ISSUES	-		1,928.28
STOPPED ISSUES	-		.00
CHECKS PAID THIS PERIOD	+	94,466.67	
CHECKS PAID-NO-ISSUE	-	3,884.71	
ISSUES RECVD FOR PREV PNI	+	.00	
PAID CHECKS MATCHED TO ISSUES			- 90,581.96
CURRENT OUTSTANDING BALANCE			= 39,089.74
TOTAL OUTSTANDING FROM RECON REPORTS			===== 39,089.74 =====

RECONCILEMENT OF DEBITS CUTOFF DATE: 06/30/11

CHECKS PAID ON RECONCILEMENT			94,466.67
DEBIT ADJUSTMENTS	-	.00	
CREDIT ADJUSTMENTS	+	.00	
MISCELLANEOUS DEBITS POSTED	+		1,217,203.88
TOTAL RECONCILIATION OF DEBITS			===== 1,311,670.55 =====

BANK STATEMENT TOTAL DEBITS 1,311,670.55

COMPLETED BY: E. W. Allen

DATE: 7.1.11



Regions Bank
 Greenville SC Main
 290 South Pleasantburg Drive
 Greenville, SC 29607



00051696 02 AT 0.487 002
 THE MERIT GROUP FBO REGIONS BANK
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 7772

Cycle 060
 Enclosures 2
 Page 1 of 8

BUSINESS ANALYZED CHECKING
 June 1, 2011 through June 30, 2011

SUMMARY

Beginning Balance	\$1,534,788.75	Minimum Balance	\$118,844
Deposits & Credits	\$12,743,939.21		
Withdrawals	\$13,653,004.75		
Fees	\$0.00		
Automatic Transfers	\$0.00		
Checks	\$0.00		
Ending Balance	\$625,723.21		

DEPOSITS & CREDITS

06/01	Deposit - Thank You	434,048.13
06/01	Deposit - Thank You	7,316.80
06/01	Wire Transfer Sayer Lack Mex	312.25
06/01	Regions Bank Wlb 30723 The Merit Grou 00000000030723	102,731.23
06/01	Lumber3848 Payment Lancaster-Schu 003501	16,412.67
06/01	Designers Paint Remittance Lancaster Account 50991	7,142.62
06/01	Accpc Cr Deposit Five Star Grou 000396300034296	4,198.90
06/02	Deposit - Thank You	53,675.27
06/02	Deposit - Thank You	20,845.50
06/02	Deposit - Thank You	11,284.33
06/02	Regions Bank Wlb 30723 The Merit Grou 00000000030723	25,978.14
06/02	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	19,469.65
06/02	Accpc Cr Deposit Five Star Grou 000396300034296	7,835.13
06/02	Lumber3848 Payment Lancaster-Schu 003501	5,333.06
06/02	Meeks Build - Cr Payments G010 A	3,893.62
06/02	Ace Hardware Epospymnts Lancaster Schu 000002000339339	1,865.25
06/02	Directions CU Lancaster John's Color C	700.00
06/02	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	280.02
06/02	Quick Deposit - Thank You	18,844.65
06/03	Deposit - Thank You	160,739.18
06/03	Deposit - Thank You	110,056.44
06/03	Deposit - Thank You	450.17
06/03	Wire Transfer Plasticos Auto	200.00
06/03	Regions Bank Wlb 30723 The Merit Grou 00000000030723	102,600.49
06/03	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	8,841.40
06/03	Wugona, Inc. Data 0005The Merit	5,155.92
06/03	Accpc Cr Deposit Five Star Grou 000396300034296	5,029.89
06/03	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	3,058.05
06/03	Quick Deposit - Thank You	204,684.40
06/06	Deposit - Thank You	340,057.74
06/06	Deposit - Thank You	262,539.95
06/06	Deposit - Thank You	93,229.59
06/06	Wire Transfer Shluvim Paint	25,420.00
06/06	Regions Bank Wlb 30723 The Merit Grou 00000000030723	304,864.43



Regions Bank
 Greenville SC Main
 290 South Pleasantburg Drive
 Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 7772

Cycle 060
 Enclosures 26
 Page 2 of 8

DEPOSITS & CREDITS (CONTINUED)

06/06	Lumber3848 Payment Lancaster-Schu 003501	120,381.55
06/06	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	47,510.56
06/06	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	23,485.09
06/06	Ace Hardware Eposymnts Lancaster Schu 000002000332435	16,188.37
06/06	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	6,999.49
06/06	Accpc Cr Deposit Five Star Grou 000396300034296	4,134.12
06/06	Chandler Supply Lanc Lancaster Lanc	1,694.99
06/06	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	1,402.68
06/06	Wugona, Inc. Data 0005The Merit	38.72
06/06	Quick Deposit - Thank You	94,085.23
06/07	Deposit - Thank You	49,099.35
06/07	Deposit - Thank You	5,248.35
06/07	Deposit - Thank You	1,320.60
06/07	Wire Transfer Caribbean Wood	6,500.00
06/07	Regions Bank Wlb 30723 The Merit Grou 00000000030723	21,423.52
06/07	Accpc Cr Deposit Five Star Grou 000396300034296	5,297.24
06/07	Accpc Cr Deposit Five Star Grou 000396300034296	2,937.97
06/07	Hajoca Corp A/P Lancaster 3903005 8186607	602.97
06/07	Lumber3848 Payment Lancaster-Schu 003501	476.73
06/07	Quick Deposit - Thank You	46,240.32
06/08	Deposit - Thank You	67,751.96
06/08	Deposit - Thank You	17,697.62
06/08	Deposit - Thank You	783.29
06/08	Lumber3848 Payment Lancaster-Schu 003501	34,512.95
06/08	Regions Bank Wlb 30723 The Merit Grou 00000000030723	22,813.62
06/08	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	14,042.16
06/08	Meeks Build - Cr Payments G010 A	9,474.65
06/08	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	3,026.67
06/08	Accpc Cr Deposit Five Star Grou 000396300034296	2,138.72
06/08	Quick Deposit - Thank You	179,351.79
06/08	Quick Deposit - Thank You	8,885.93
06/09	Deposit - Thank You	108,257.57
06/09	Deposit - Thank You	41,193.33
06/09	Deposit - Thank You	12,410.31
06/09	Wire Transfer Sayer Lack Mex	15,077.40
06/09	Regions Bank Wlb 30723 The Merit Grou 00000000030723	111,610.79
06/09	Lumber3848 Payment Lancaster-Schu 003501	9,286.68
06/09	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	9,118.41
06/09	Accpc Cr Deposit Five Star Grou 000396300034296	4,270.02
06/09	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	895.42
06/09	Fastenal Company Direct Pay Lancaster 1018000189	708.13
06/09	Ace Hardware Eposymnts Lancaster Schu 000002000286010	518.25
06/09	Quick Deposit - Thank You	27,838.56
06/10	Deposit - Thank You	259,701.34
06/10	Deposit - Thank You	7,094.77
06/10	Deposit - Thank You	129.45
06/10	Wire Transfer Reca Quimlca,	10,676.99
06/10	Wire Transfer The Paint Depo	10,000.00
06/10	Wire Transfer Plasticos Auto	92.16
06/10	Regions Bank Wlb 30723 The Merit Grou 00000000030723	196,456.14



Regions Bank
 Greenville SC Main
 290 South Pleasantburg Drive
 Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 7772

Cycle 060
 Enclosures 26
 Page 2
 3 of 8

DEPOSITS & CREDITS (CONTINUED)

06/10	Hrlland Pmt Sys Txns/Fees Lancaster 650000001179921	38,974.22
06/10	Meeks Build - Cr Payments G010 A	9,411.59
06/10	Ace Hardware Eposymnts Lancaster Schu 000002000071837	5,061.94
06/10	Accpc Cr Deposit Five Star Grou 000396300034296	2,340.30
06/10	Interceramic 3 Payments Lancaster 3445	1,118.36
06/10	Hrlland Pmt Sys Txns/Fees Merit Supply 650000001179913	937.79
06/10	Wugona, Inc. Data 0005The Merit	475.51
06/10	Quick Deposit - Thank You	61,089.97
06/13	Deposit - Thank You	300,540.03
06/13	Deposit - Thank You	226,559.72
06/13	Deposit - Thank You	45,628.43
06/13	Deposit - Thank You	20,061.14
06/13	Deposit - Thank You	2,749.03
06/13	Regions Bank Wlb 30723 The Merit Grou 00000000030723	387,604.55
06/13	Lumber3848 Payment Lancaster-Schu 003501	18,916.27
06/13	Hrlland Pmt Sys Txns/Fees Lancaster 650000001179921	11,123.30
06/13	Hrlland Pmt Sys Txns/Fees Lancaster 650000001179921	9,368.43
06/13	Hrlland Pmt Sys Txns/Fees Merit Supply 650000001179913	7,456.34
06/13	Accpc Cr Deposit Five Star Grou 000396300034296	4,698.71
06/13	Miami Corp Payments Merit Supply 21845	4,316.16
06/13	Hrlland Pmt Sys Txns/Fees Merit Supply 650000001179913	3,885.61
06/13	Lumber3848 Payment Lancaster-Schu 003501	966.27
06/13	Directlons CU Lancaster John's Color C	676.00
06/13	Ace Hardware Eposymnts Lancaster Schu 000002000220329	282.11
06/13	Quick Deposit - Thank You	548,717.35
06/13	Quick Deposit - Thank You	5,491.97
06/14	Deposit - Thank You	450,728.32
06/14	Deposit - Thank You	31,941.17
06/14	Deposit - Thank You	2,749.03
06/14	Wire Transfer Sayer Lack Mex	9,037.46
06/14	Regions Bank Wlb 30723 The Merit Grou 00000000030723	80,872.39
06/14	Lumber3848 Payment Lancaster-Schu 003501	24,200.36
06/14	Accpc Cr Deposit Five Star Grou 000396300034296	6,317.09
06/14	Accpc Cr Deposit Five Star Grou 000396300034296	1,581.27
06/14	Quick Deposit - Thank You	23,425.41
06/15	Deposit - Thank You	46,255.35
06/15	Deposit - Thank You	12,103.30
06/15	Regions Bank Wlb 30723 The Merit Grou 00000000030723	40,107.60
06/15	Blue Cross Blues Ap/Com EFT Merit Group 37463	13,286.30
06/15	Lumber3848 Payment Lancaster-Schu 003501	12,044.31
06/15	Hrlland Pmt Sys Txns/Fees Lancaster 650000001179921	7,917.85
06/15	Accpc Cr Deposit Five Star Grou 000396300034296	6,928.74
06/15	Hrlland Pmt Sys Txns/Fees Merit Supply 650000001179913	2,735.00
06/15	Meeks Build - Cr Payments G010 A	1,290.03
06/15	Quick Deposit - Thank You	23,127.37
06/16	Deposit - Thank You	185,417.19
06/16	Wire Transfer The Palm Depo	40,000.00
06/16	Regions Bank Wlb 30723 The Merit Grou 00000000030723	191,192.18
06/16	Lumber3848 Payment Lancaster-Schu 003501	50,970.32
06/16	Hrlland Pmt Sys Txns/Fees Lancaster 650000001179921	17,065.19



Regions Bank
Greenville SC Main
290 South Pleasantburg Drive
Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
1310 UNION ST
SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 7772

Cycle 060
Enclosures 26
Page 2
4 of 8

DEPOSITS & CREDITS (CONTINUED)

06/16	Accpc Cr Deposit Five Star Grou 000396300034296	6,046.53
06/16	Miami Corp Payments Merit Supply 21845	3,414.42
06/16	Ace Hardware Epospymnts Lancaster Schu 000002000053434	3,253.01
06/16	Hriland Pmt Sys Txns/Fees Merit Supply 650000001179913	562.52
06/16	Quick Deposit - Thank You	36,519.73
06/17	Deposit - Thank You	267,628.21
06/17	Wire Transfer Katlivo Costa R	23,204.28
06/17	Regions Bank Wlb 30723 The Merit Grou 000000000030723	47,489.50
06/17	Accpc Cr Deposit Five Star Grou 000396300034296	6,022.19
06/17	Hriland Pmt Sys Txns/Fees Lancaster 650000001179921	5,064.64
06/17	Ace Hardware Epospymnts Lancaster Schu 000002000340223	3,473.73
06/17	Huntington BP Merch Pmt 700949-Regions	1,455.59
06/17	Directions CU Lancaster John's Color C	700.00
06/17	Wugona, inc. Data 0005The Merit	623.28
06/17	Hriland Pmt Sys Txns/Fees Merit Supply 650000001179913	539.69
06/17	Quick Deposit - Thank You	66,559.11
06/20	Deposit - Thank You	577,129.65
06/20	Wire Transfer Lg - Sourcing	16,146.75
06/20	Regions Bank Wlb 30723 The Merit Grou 000000000030723	376,275.44
06/20	Lumber3848 Payment Lancaster-Schu 003501	50,744.11
06/20	Hriland Pmt Sys Txns/Fees Lancaster 650000001179921	8,231.53
06/20	Lumber3848 Payment Lancaster-Schu 003501	1,995.17
06/20	Accpc Cr Deposit Five Star Grou 000396300034296	1,849.96
06/20	Hriland Pmt Sys Txns/Fees Merit Supply 650000001179913	1,338.73
06/20	Ace Hardware Epospymnts Lancaster Schu 000002000236608	632.12
06/20	Quick Deposit - Thank You	60,074.90
06/20	Quick Deposit - Thank You	46,227.11
06/21	Deposit - Thank You	37,838.19
06/21	Deposit - Thank You	10,279.84
06/21	Deposit - Thank You	71.33
06/21	Wire Transfer Lg - Sourcing	16,115.92
06/21	Wire Transfer Aia Corporatio	595.00
06/21	Regions Bank Wlb 30723 The Merit Grou 000000000030723	194,432.65
06/21	Accpc Cr Deposit Five Star Grou 000396300034296	4,174.71
06/21	Accpc Cr Deposit Five Star Grou 000396300034296	1,188.31
06/21	Directions CU Lancaster John's Color C	199.00
06/21	Quick Deposit - Thank You	69,000.00
06/21	Quick Deposit - Thank You	3,703.46
06/22	Deposit - Thank You	7,582.80
06/22	Wire Transfer Sintplast Sa	47,488.40
06/22	Wire Transfer Budget Marine	3,664.66
06/22	Regions Bank Wlb 30723 The Merit Grou 000000000030723	48,998.41
06/22	Regions Bank Wlb 40190 The Merit Grou 000000000040190	31,196.91
06/22	Hriland Pmt Sys Txns/Fees Lancaster 650000001179921	25,293.68
06/22	Lumber3848 Payment Lancaster-Schu 003501	12,027.17
06/22	Accpc Cr Deposit Five Star Grou 000396300034296	2,718.73
06/22	Meeks Build - Cr Payments G010 A	1,276.25
06/22	Hriland Pmt Sys Txns/Fees Merit Supply 650000001179913	468.00
06/22	Quick Deposit - Thank You	33,697.05
06/23	Wire Transfer Centro DE Pint	54,416.98



Regions Bank
Greenville SC Main
290 South Pleasantburg Drive
Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
1310 UNION ST
SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 7772

Cycle 060
Enclosures 26
Page 2
5 of 8

DEPOSITS & CREDITS (CONTINUED)

06/23	Regions Bank Wlb 40190 The Merit Grou 000000000040190	218,504.59
06/23	Regions Bank Wlb 30723 The Merit Grou 000000000030723	109,878.24
06/23	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	16,646.25
06/23	Lumber3848 Payment Lancaster-Schu 003501	10,608.77
06/23	Accpc Cr Deposit Five Star Grou 000396300034296	4,245.61
06/23	Ace Hardware Epospymnts Lancaster Schu 000002000353546	3,064.40
06/23	White Cap Constr Py06/21/11 Lancaster	1,235.80
06/23	Sis-inc Payments Lancaster Lancas	1,208.92
06/23	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	303.10
06/23	Quick Deposit - Thank You	23,612.00
06/24	Deposit - Thank You	1,827.29
06/24	Deposit - Thank You	1,127.75
06/24	Wire Transfer Kativo DE Hond	46,242.68
06/24	Regions Bank Wlb 40190 The Merit Grou 000000000040190	113,544.86
06/24	Regions Bank Wlb 30723 The Merit Grou 000000000030723	75,649.42
06/24	Accpc Cr Deposit Five Star Grou 000396300034296	7,455.37
06/24	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	7,282.30
06/24	Interceramic 3 Payments Lancaster 3445	843.20
06/24	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	614.72
06/24	Miami Corp Payments Merit Supply 21845	301.70
06/24	Quick Deposit - Thank You	100,525.75
06/27	Wire Transfer Kativo DE Hond	27,108.60
06/27	Regions Bank Wlb 40190 The Merit Grou 000000000040190	457,700.27
06/27	Regions Bank Wlb 30723 The Merit Grou 000000000030723	336,550.10
06/27	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	48,906.93
06/27	Lumber3848 Payment Lancaster-Schu 003501	23,730.95
06/27	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	19,653.03
06/27	Ace Hardware Epospymnts Lancaster Schu 000002000356969	8,098.15
06/27	Accpc Cr Deposit Five Star Grou 000396300034296	3,420.11
06/27	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	2,473.53
06/27	Hrland Pmt Sys Txns/Fees Merit Supply 650000001179913	2,427.84
06/27	Glasscraft Door Payments Merit Supply Merit Supply	1,504.74
06/27	Chandler Supply Lanc Lancaster Lanc	784.93
06/27	Wugona, Inc. Data 0006The Merit	320.16
06/27	Draeximaler Auto 022000020 0005Merit Supp	281.56
06/27	Quick Deposit - Thank You	185,619.42
06/27	Quick Deposit - Thank You	69,107.07
06/28	Wire Transfer Industrias Kat	5,206.84
06/28	Regions Bank Wlb 40190 The Merit Grou 000000000040190	591,211.01
06/28	Regions Bank Wlb 30723 The Merit Grou 000000000030723	31,513.03
06/28	Accpc Cr Deposit Five Star Grou 000396300034296	8,242.44
06/28	Accpc Cr Deposit Five Star Grou 000396300034296	2,125.32
06/28	Hajoca Corp A/P Lancaster 3903005 8190260	861.97
06/28	Quick Deposit - Thank You	16,358.44
06/29	Deposit - Thank You	13,273.45
06/29	Wire Transfer Sodimac S.A.	3,266.52
06/29	Regions Bank Wlb 30723 The Merit Grou 000000000030723	69,527.16
06/29	Regions Bank Wlb 40190 The Merit Grou 000000000040190	60,092.87
06/29	Hrland Pmt Sys Txns/Fees Lancaster 650000001179921	7,311.05
06/29	Accpc Cr Deposit Five Star Grou 000396300034296	6,496.06



Regions Bank
 Greenville SC Main
 290 South Pleasantburg Drive
 Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████7772

Cycle 060
 Enclosures 26
 Page 2
 6 of 8

DEPOSITS & CREDITS (CONTINUED)

06/29	Hrtland Pmt Sys Txns/Fees Merit Supply 650000001179913	5,961.64
06/29	Huntington BP Merch Pmt 700949-Regions	2,120.09
06/29	Meeks Buil'd - Cr Payments G010 A	1,380.96
06/29	Quick Deposit - Thank You	92,811.43
06/29	Quick Deposit - Thank You	27,772.59
06/30	Deposit - Thank You	183.45
06/30	Regions Bank Wlb 40190 The Merit Grou 000000000040190	224,037.93
06/30	Regions Bank Wlb 30723 The Merit Grou 000000000030723	137,893.11
06/30	Hrtland Pmt Sys Txns/Fees Lancaster 650000001179921	22,108.00
06/30	Lumber3848 Payment Lancaster-Schu 003501	9,336.92
06/30	Hrtland Pmt Sys Txns/Fees Merit Supply 650000001179913	6,230.00
06/30	Ace Hardware Epospymnls Lancaster Schu 000002000340620	2,370.86
06/30	Accpc Cr Deposit Five Star Grou 000396300034296	1,881.77
06/30	Quick Deposit - Thank You	202,711.65
06/30	Quick Deposit - Thank You	63,975.90
06/30	Quick Deposit - Thank You	6,921.17
Total Deposits & Credits		\$12,743,939.21

WITHDRAWALS

06/01	Regn Loan Trans	1,562,642.94
06/02	Rtrn Depstd ltm # of ltm(S) 0001	671.60
06/02	Regn Loan Trans	583,113.54
06/03	Regn Loan Trans	152,913.15
06/06	Regn Loan Trans	825,786.25
06/07	Regn Loan Trans	1,104,091.85
06/08	Rtrn Depstd ltm # of ltm(S) 0001	460.66
06/08	Regn Loan Trans	193,027.28
06/09	Regn Loan Trans	321,620.46
06/10	Regn Loan Trans	374,707.67
06/13	Regn Loan Trans	606,924.02
06/14	Regn Loan Trans	1,577,488.40
06/15	Regn Loan Trans	633,918.55
06/15	Bank Debit	2,749.03
06/16	Regn Loan Trans	200,156.68
06/17	Regn Loan Trans	441,008.22
06/17	Bank Debit	3,000.00
06/20	Regn Loan Trans	466,672.72
06/21	Regn Loan Trans	1,081,415.87
06/22	Rtrn Depstd ltm # of ltm(S) 0001	1,691.02
06/22	Regn Loan Trans	424,973.28
06/23	Regn Loan Trans	157,097.00
06/24	Regn Loan Trans	422,909.10
06/27	Regn Loan Trans	450,519.68
06/28	Rtrn Depstd ltm # of ltm(S) 0001	1,581.73
06/28	Regn Loan Trans	1,087,315.19
06/29	Regn Loan Trans	665,977.39



Regions Bank
 Greenville SC Main
 290 South Pleasantburg Drive
 Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
 1310 UNION ST
 SPARTANBURG SC 29302-3342

AMOUNT WITHDRAWN FROM ACCOUNT TODAY
 308,671.57

ACCOUNT # [REDACTED] 7772

Cycle 060
 Enclosures 26
 Page 2
 7 of 8

WITHDRAWALS (CONTINUED)

06/30 Regn Loan Trans 308,671.57
 Total Withdrawals \$13,653,004.75

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/01	544,408.41	06/13	1,536,352.22	06/23	406,411.81
06/02	130,627.89	06/14	589,716.32	06/24	338,917.75
06/03	678,530.88	06/15	118,844.59	06/27	1,076,085.46
06/06	1,094,776.94	06/16	423,129.10	06/28	642,707.59
06/07	129,832.14	06/17	401,881.10	06/29	266,744.02
06/08	296,823.55	06/20	1,075,853.85	06/30	625,723.21
06/09	316,387.96	06/21	332,036.39		
06/10	545,234.82	06/22	119,784.15		

AMENDMENT TO REGIONS FUNDS AVAILABILITY POLICY: AS OF JULY 21, 2011, WHEN THE FULL AMOUNT OF FUNDS DEPOSITED BY CHECK ARE NOT AVAILABLE TO YOU UNTIL THE SECOND BUSINESS DAY AFTER THE DAY OF DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON THE FIRST BUSINESS DAY AFTER DEPOSIT WILL INCREASE FROM \$100 TO \$200.

For all your banking needs, please call 1-800-REGIONS (734-4667), or visit us on the Internet at www.regions.com.

Thank You For Banking With Regions!



Regions Bank
Greenville SC Main
290 South Pleasantburg Drive
Greenville, SC 29607

THE MERIT GROUP FBO REGIONS BANK
1310 UNION ST
SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 7772

Page 8 of 8

Regions	CHECKS DEBIT	06/15/11
Foreign Rem	Pay to the order of	AMMORONIA
Check Number 4142	Amount	
Pay to the order of		
THE MERIT GROUP		
1310 UNION ST		
SPARTANBURG, SC 29302		
Account # [REDACTED] 7772		
Check Amount	2749.03	

Regions	CHECKS DEBIT	06/17/11
Deposit used on 6/15	Pay to the order of	YBOKAS
Check Number 1162010	Amount	
Pay to the order of		
LanCastre		
40190		
Account # [REDACTED] 7772		
Check Amount	3000.00	

Check# 0 06/15/2011 \$2749.03

Check# 0 06/17/2011 \$3000.00



Bank of America



Bank of America, N.A.
P.O. Box 26118
Tampa, FL 33622-5118

Page 1 of 5
Statement Period
06/01/11 through 06/30/11
EO P PA OA 57
Enclosures 0
Account Number [REDACTED] 1441

BD 07/08 0 0005 056 585 015823 #001 AV 0.340

THE MERIT GROUP INC
1310 UNION ST
SPARTANBURG SC 29302-3342

Our Online Banking service allows you to check balances, track account activity and more.
With Online Banking you can also view up to 18 months of this statement online.
Enroll at www.bankofamerica.com/smallbusiness.

Customer Service Information www.bankofamerica.com

For additional information or service, you may call
1-888-BUSINESS (1-888-287-4637)

Or you may write to
 Bank of America, N.A.
P.O. Box 26118
Tampa, FL 33622-5118

Deposit Accounts

Business Economy Checking

THE MERIT GROUP INC

Your Account at a Glance

Account Number	[REDACTED] 1441	Statement Beginning Balance	\$155,378.31
Statement Period	06/01/11 through 06/30/11	Amount of Deposits/Credits	\$339,256.86
Number of Deposits/Credits	80	Amount of Withdrawals/Debits	\$407,315.74
Number of Withdrawals/Debits	11	Statement Ending Balance	\$87,319.43
Number of Deposited Items	148	Average Ledger Balance	\$144,918.56
Number of Days in Cycle	30	Service Charge	\$294.70

Remember, by using your Bank of America Small Business Check Card, Bank of America provides you with another way to avoid the monthly maintenance fee on your business checking account.

THE MERIT GROUP INC

Page 2 of 6
Statement Period
06/01/11 through 06/30/11
EO P PA OA 57
Enclosures 0
Account Number 1441

Deposits and Credits

Date Posted	Amount (\$)	Description	Bank Reference
06/01	7,391.94	Deposit	813004370975253
06/01	5,712.97	Deposit	813004170513837
06/02	3,235.85	Deposit	813004370319764
06/03	5,070.12	Deposit	813004470830948
06/03	4,087.16	Deposit	813004470830950
06/03	3,529.18	Deposit	813004470830942
06/03	2,631.56	Deposit	813004470872145
06/03	1,319.21	Deposit	813004470830946
06/03	991.37	Deposit	813004470872150
06/03	656.16	Deposit	813004470872153
06/06	10,519.58	Deposit	813004370885081
06/06	1,090.09	Deposit	813004370765272
06/07	9,308.94	Deposit	813004570747462
06/07	7,942.74	Deposit	813004570747460
06/07	4,973.98	Deposit	813004570762345
06/07	2,307.40	Deposit	813004570747458
06/07	838.68	Deposit	813004570762352
06/08	3,025.30	Counter Credit	813004370299176
06/08	2,207.79	Counter Credit	8130041706600161
06/09	5,000.00	Counter Credit	813004370532306
06/10	10,866.86	Deposit	813004370683150
06/10	5,129.47	Deposit	813004370683164
06/10	4,471.36	Deposit	813004370683148
06/10	823.75	Deposit	813004370683166
06/13	2,449.98	Counter Credit	813004470990903
06/13	478.74	Counter Credit	813004470990905
06/14	8,833.63	Deposit	813004470176083
06/14	6,941.13	Deposit	813004470176070
06/14	6,492.53	Deposit	813004470176085
06/14	2,250.49	Deposit	813004270274437
06/14	2,205.31	Deposit	813004270274435
06/14	2,186.96	Deposit	813004470176068
06/14	1,869.51	Deposit	813004270274439
06/16	4,571.82	Deposit	813004370264302
06/16	2,273.27	Deposit	813004470539850
06/16	1,240.52	Deposit	813004370232583
06/17	4,148.04	Deposit	813004270851129
06/17	3,560.78	Deposit	813004270851131
06/20	1,000.00	Counter Credit	813004270328003
06/21	5,839.09	Deposit	813004370959854
06/21	4,782.22	Deposit	813004370959858
06/21	4,351.61	Deposit	813004370959845
06/21	760.85	Deposit	813004370959856
06/22	8,764.18	Deposit	813004270746949
06/22	6,970.97	Deposit	813004270693348
06/22	6,485.68	Deposit	813004270746944
06/22	4,528.91	Deposit	813004270746938
06/22	3,674.24	Deposit	813004270746942
06/22	822.31	Deposit	813004270746951
06/22	445.03	Deposit	813004270746946
06/23	5,000.00	Counter Credit	813004570041078
06/23	4,585.57	Deposit	813004570061060
06/23	2,000.00	Counter Credit	813004370660636
06/23	1,683.19	Deposit	813004570061062



Bank of America



THE MERIT GROUP INC

Page 3 of 5
 Statement Period
 06/01/11 through 06/30/11
 EO P PA OA 57
 Enclosures 0
 Account Number ██████████1441

Deposits and Credits - Continued

Date Posted	Amount (\$)	Description	Bank Reference
06/24	7,424.31	Counter Credit	813004470475091
06/24	7,000.00	Counter Credit	813004470527755
06/24	4,224.56	Deposit	813004170576093
06/24	2,511.39	Deposit	813004170576077
06/27	5,943.63	Deposit	813004470042460
06/27	1,433.06	Deposit	813004470042471
06/27	1,407.82	Deposit	813004470042462
06/27	1,403.08	Deposit	813004170943936
06/27	769.49	Deposit	813004170943942
06/28	7,951.53	Deposit	813004470302221
06/28	7,120.06	Deposit	813004270682109
06/28	5,793.34	Deposit	813004470302225
06/28	3,037.68	Deposit	813004270570155
06/28	968.56	Deposit	813004270682121
06/28	720.44	Deposit	813004270682118
06/28	562.25	Deposit	813004470302223
06/29	2,745.73	Deposit	813004270775273
06/30	32,817.94	Deposit	813004270920001
06/30	11,109.12	Deposit	813004370443068
06/30	6,000.00	Counter Credit	813004270047010
06/30	4,080.06	Deposit	813004370396527
06/30	3,468.49	Deposit	813004470641702
06/30	2,541.12	Counter Credit	813004270047003
06/30	2,348.47	Deposit	813004470609532
06/30	991.71	Deposit	813004470609537
06/30	550.00	Deposit	813004270920040

**Withdrawals and Debits
Checks**

Check Number	Amount (\$)	Date Posted	Bank Reference	Check Number	Amount (\$)	Date Posted	Bank Reference
1032	204,000.00	06/13	813006592401838	1034	73,000.00	06/29	813006892226182
1033	69,000.00	06/21	813006792712114	1035	59,000.00	06/30	813006992925249

Other Debits

Date Posted	Amount (\$)	Description	Bank Reference
06/15	1,434.88	Return Item Chargeback	941106153351923
06/15	12.00	Returned Item Chargeback Fee	941106153351923
06/24	562.16	Return Item Chargeback	941106243385859
06/24	12.00	Returned Item Chargeback Fee	941106243385859
06/30	122.00	Cash Deposit Processing	
06/30	171.80	Cash Deposit Processing	
06/30	0.90	Excess Transaction Fee	

THE MERIT GROUP INC

Page 4 of 5
 Statement Period
 06/01/11 through 06/30/11
 ED P PA 0A 57
 Enclosures 0
 Account Number ██████████ 1441

Daily Ledger Balances

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
06/01	168,483.22	06/13	57,438.49	06/23	95,264.45
06/02	171,719.07	06/14	88,218.05	06/24	115,850.55
06/03	190,003.83	06/15	86,771.17	06/27	126,807.63
06/06	201,613.50	06/16	94,861.78	06/28	152,961.49
06/07	226,985.24	06/17	102,570.60	06/29	82,707.22
06/08	232,218.33	06/20	103,570.60	06/30	87,319.43
06/09	237,218.33	06/21	60,804.37		
06/10	258,509.77	06/22	81,995.69		

Date	Balance (\$)	Date	Balance (\$)	Date	Balance (\$)
06/13	57,438.49	06/23	95,264.45		
06/14	88,218.05	06/24	115,850.55		
06/15	86,771.17	06/27	126,807.63		
06/16	94,861.78	06/28	152,961.49		
06/17	102,570.60	06/29	82,707.22		
06/20	103,570.60	06/30	87,319.43		
06/21	60,804.37				
06/22	81,995.69				

Date	Amount (\$)	Date	Amount (\$)
06/01	168,483.22	06/01	168,483.22
06/02	171,719.07	06/02	171,719.07
06/03	190,003.83	06/03	190,003.83

Date	Description	Amount (\$)
06/01	Initial Cash Deposit	168,483.22
06/02	Initial Cash Deposit	171,719.07
06/03	Initial Cash Deposit	190,003.83



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601



00092086 02 AT 0.487 002
 THE MERIT GROUP
 FUNDING ACCOUNT
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 1 of 13

BUSINESS ANALYZED CHECKING
 June 1, 2011 through June 30, 2011

SUMMARY

Beginning Balance	\$114,766.15	Minimum Balance	\$31,817-
Deposits & Credits	\$13,870,656.03 +		
Withdrawals	\$14,002,400.99 -		
Fees	\$14,838.69 -		
Automatic Transfers	\$0.00 +		
Checks	\$0.00 -		
Ending Balance	\$31,817.50-		

DEPOSITS & CREDITS

06/01	Wire Transfer Corporate Divi	1,334,596.72
06/02	Wire Transfer Corporate Divi	1,044,863.57
06/03	Wire Transfer Corporate Divi	964,413.62
06/03	Wire Transfer The Merit Grou	23,333.33
06/06	Wire Transfer Corporate Divi	230,535.25
06/06	Wire Transfer Dap Products I	38,486.18
06/06	Wire Transfer Dap Products I	12,033.86
06/06	Wire Transfer The Merit Grou	1,720.00
06/07	Wire Transfer Corporate Divi	692,648.05
06/08	Wire Transfer Corporate Divi	662,957.18
06/09	Wire Transfer Corporate Divi	947,929.72
06/10	Wire Transfer Corporate Divi	1,333,177.74
06/10	Wire Transfer The Merit Grou	70,857.63
06/13	Wire Transfer Corporate Divi	1,515,607.49
06/13	Wire Transfer The Merit Grou	70,857.63
06/13	Wire Transfer Default Custom	2,202.96
06/14	Wire Transfer Corporate Divi	707,244.11
06/15	Wire Transfer Corporate Divi	668,598.80
06/16	Wire Transfer Corporate Divi	465,768.68
06/17	Wire Transfer Corporate Divi	628,622.84
06/17	Wire Transfer Chips Return O	738.36
06/20	Wire Transfer Corporate Divi	840,570.26
06/21	Wire Transfer Corporate Divi	653,456.35
06/22	Wire Transfer Corporate Divi	192,009.95
06/23	Wire Transfer Corporate Divi	123,939.29
06/24	Wire Transfer Corporate Divi	290,001.27
06/27	Wire Transfer Corporate Divi	68,702.56
06/28	Wire Transfer Corporate Divi	157,627.40
06/29	Wire Transfer Corporate Divi	87,163.85
06/30	Wire Transfer Corporate Divi	39,991.38

Total Deposits & Credits \$13,870,656.03



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 2 of 13

WITHDRAWALS

06/01	Wire Transfer The Wooster Br	360,692.67
06/01	Wire Transfer The Valspar Co	66,108.36
06/01	Wire Transfer United Gilsoni	48,593.82
06/01	Wire Transfer Dap Inc	38,486.18
06/01	Wire Transfer AAA Cooper Tra	36,907.68
06/01	Wire Transfer Credit Iowa St	36,756.84
06/01	Wire Transfer The Merit Grou	28,735.38
06/01	Wire Transfer Robert Bosch T	25,935.78
06/01	Wire Transfer Duckback Acqui	25,311.87
06/01	Wire Transfer National Manul	20,596.69
06/01	Wire Transfer Wm Barr & Comp	18,331.28
06/01	Wire Transfer Shurline	17,855.38
06/01	Wire Transfer Pt Erasumpindo	17,075.52
06/01	Wire Transfer Homaster CO Lt	12,975.00
06/01	Wire Transfer Snap on Indust	11,659.42
06/01	Wire Transfer Hygrade Safety	10,062.00
06/01	Wire Transfer Merrill Lynch	9,802.69
06/01	Wire Transfer Thermwell Prod	9,728.64
06/01	Wire Transfer Royal Supply C	9,444.48
06/01	Wire Transfer Wang Gaofeng	6,985.20
06/01	Wire Transfer Modern Masters	6,808.10
06/01	Wire Transfer Work tools Int	5,642.64
06/01	Wire Transfer Laurey	4,112.70
06/01	Wire Transfer Pentegra	4,059.80
06/01	Wire Transfer Chongqing Hybe	3,680.30
06/01	Wire Transfer Bd Classic Ent	3,533.16
06/01	Wire Transfer Kimberly Clark	2,746.70
06/01	Wire Transfer Quikrete	2,633.08
06/01	Wire Transfer Van Sickle Pat	2,183.00
06/01	Wire Transfer Cargo-Master,	1,500.00
06/01	Wire Transfer Gemini	1,377.60
06/01	Wire Transfer Absolute Coat	1,247.16
06/01	Wire Transfer 3M Company	1,154.80
06/01	Wire Transfer Work Tools Int	1,123.30
06/01	Wire Transfer Stretchcoat In	1,003.56
06/01	Wire Transfer Momenlive Perf	788.08
06/01	Wire Transfer World Kitcher,	755.70
06/01	Wire Transfer Foampro Mfg, I	688.50
06/01	Wire Transfer Packaging Serv	650.40
06/01	Wire Transfer Earlex	386.40
06/01	Wire Transfer Hyde Tools Inc	159.48
06/01	The Meritgroup swap pmt Regions Bank	204,424.00
06/01	Regn Loan Trans	167,186.64 ✓
06/01	The Meritgroup swap pmt Regions Bank	49,919.69
06/01	Hiland Pmt Sys Txns/Fees Lancaster 650000001179921	8,608.04
06/01	Regn Loan Trans	8,076.48 ✓
06/01	Regn Loan Trans	3,170.78 ✓
06/01	Regn Loan Trans	3,015.47 ✓
06/01	Regn Loan Trans	2,649.30 ✓
06/01	Hiland Pmt Sys Txns/Fees Merit Supply 650000001179913	1,110.69



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 3 of 13

WITHDRAWALS (CONTINUED)

06/02	Wire Transfer The Wooster Br	274,239.41
06/02	Wire Transfer Tianjin Jinmao	160,176.30
06/02	Wire Transfer Packaging Serv	132,942.80
06/02	Wire Transfer First National	111,307.50
06/02	Wire Transfer United States	52,388.88
06/02	Wire Transfer World Kitchen,	33,392.46
06/02	Wire Transfer Homaster Co. L1	29,093.64
06/02	Wire Transfer Pt Ace Oldflel	28,530.47
06/02	Wire Transfer The Homax Grou	25,803.36
06/02	Wire Transfer Gemini	18,917.50
06/02	Wire Transfer Larsen Product	18,769.68
06/02	Wire Transfer National Paint	13,706.03
06/02	Wire Transfer Dap Inc	12,033.86
06/02	Wire Transfer Mad Dog Paint	8,496.00
06/02	Wire Transfer Bostlk, Inc	7,659.44
06/02	Wire Transfer Absolute Coatl	7,407.12
06/02	Wire Transfer Flexon Industr	6,097.83
06/02	Wire Transfer Chem tech Inc	5,337.40
06/02	Wire Transfer Zipwall, LLC	5,289.84
06/02	Wire Transfer Ilw Permatex,	4,954.82
06/02	Wire Transfer Intex Diy, Inc	4,458.70
06/02	Wire Transfer Dependable Hig	4,259.75
06/02	Wire Transfer Saman	2,674.72
06/02	Wire Transfer Prosoco Inc	2,480.25
06/02	Wire Transfer Saint-Gobaln A	2,362.00
06/02	Wire Transfer Zibra LLC	2,276.88
06/02	Wire Transfer Shurline	2,096.42
06/02	Wire Transfer Gardner Bender	2,066.90
06/02	Wire Transfer Seymour of Syc	1,332.00
06/02	Wire Transfer Velcro USA Inc	1,292.27
06/02	Wire Transfer Cobra Products	1,097.05
06/02	Wire Transfer 3M Co	1,022.40
06/02	Wire Transfer Pacer Technolo	994.80
06/02	Wire Transfer Laurey	706.80
06/02	Wire Transfer Hyde Tools Inc	494.22
06/02	Wire Transfer Sheffield Bron	212.40
06/03	Wire Transfer 3M Company	245,833.44
06/03	Wire Transfer Penofin-Perfor	93,708.80
06/03	Wire Transfer The Sherwin WI	78,867.85
06/03	Wire Transfer Trimaco	64,156.20
06/03	Wire Transfer Gardner Gibson	63,858.02
06/03	Wire Transfer Akzo Nobel Pal	59,981.42
06/03	Wire Transfer Gaco Western L	46,551.84
06/03	Wire Transfer Intertape Poly	45,609.64
06/03	Wire Transfer Momentive Perf	38,934.20
06/03	Wire Transfer The Valspar Co	31,888.59
06/03	Wire Transfer The Sherwin WI	31,358.10
06/03	Wire Transfer Packaging Serv	28,411.90
06/03	Wire Transfer Modern Masters	23,830.30
06/03	Wire Transfer Kampner Realty	23,333.33



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 4 of 13

WITHDRAWALS (CONTINUED)

06/03	Wire Transfer Associated Pai	14,522.40
06/03	Wire Transfer Wm Barr & Comp	11,784.96
06/03	Wire Transfer Slocum Adhesiv	11,323.80
06/03	Wire Transfer Louisville Lad	10,580.27
06/03	Wire Transfer Ppg Architectu	9,809.13
06/03	Wire Transfer Custom Buildn	8,256.46
06/03	Wire Transfer The Sherwin Wi	7,967.77
06/03	Wire Transfer Benjamin Moore	6,860.22
06/03	Wire Transfer Primesource Re	5,270.40
06/03	Wire Transfer Saint-Gobaln A	4,768.69
06/03	Wire Transfer United Gilsoni	4,264.06
06/03	Wire Transfer Rust-Oleum Cor	4,127.70
06/03	Wire Transfer Dalch Coatings	3,459.21
06/03	Wire Transfer Howard Product	3,291.20
06/03	Wire Transfer Work Tools Int	1,191.84
06/03	Wire Transfer Bercom Interna	1,110.48
06/03	Wire Transfer American Greas	1,081.68
06/03	Wire Transfer General Tool	936.71
06/03	Wire Transfer National Manuf	420.34
06/03	Wire Transfer Dependable Hig	396.00
06/06	Wire Transfer Encore Industr	156,739.48
06/06	Wire Transfer Duckback Acqui	20,534.72
06/06	Wire Transfer Elmers Product	14,077.78
06/06	Wire Transfer Wd-40 Company	12,437.22
06/06	Wire Transfer Kwikset	6,078.06
06/06	Wire Transfer Rust-Oleum Cop	4,860.00
06/06	Wire Transfer Saint-Gobain A	4,487.74
06/06	Wire Transfer Perry Blackbur	4,021.15
06/06	Wire Transfer The Wooster Br	2,359.27
06/06	Wire Transfer Republic Faste	1,725.00
06/06	Wire Transfer Kamen Wiping M	1,720.00
06/06	Wire Transfer Unger Industri	1,134.30
06/06	Wire Transfer Reddaway, Inc	496.65
06/06	Wire Transfer Earlex Inc.	360.53
06/07	Wire Transfer The Wooster Br	178,135.05
06/07	Wire Transfer The Valspar Co	153,169.79
06/07	Wire Transfer Intertape Poly	86,561.89
06/07	Wire Transfer Tianjin Jinmao	55,601.74
06/07	Wire Transfer Homaster CO Lt	45,223.00
06/07	Wire Transfer J.T. Eaton	37,652.70
06/07	Wire Transfer Credit Iowa St	31,881.94
06/07	Wire Transfer Saint-Gobain A	27,230.34
06/07	Wire Transfer United Gilsoni	21,093.48
06/07	Wire Transfer Mechanics Help	14,307.84
06/07	Wire Transfer Poly-America,	7,781.28
06/07	Wire Transfer National Paint	5,144.58
06/07	Wire Transfer New York Wire	4,284.94
06/07	Wire Transfer Shop Vac Corpo	4,193.65
06/07	Wire Transfer Sansher Corpor	3,959.80
06/07	Wire Transfer Intex Diy, Inc	3,703.84



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 5 of 13

WITHDRAWALS (CONTINUED)

06/07	Wire Transfer International	2,688.00
06/07	Wire Transfer Saint-Gobain A	2,362.01
06/07	Wire Transfer Cindoco	2,348.16
06/07	Wire Transfer Kamen Wiping M	1,720.00
06/07	Wire Transfer Preval	1,614.72
06/07	Wire Transfer Hyde Tools Inc	609.90
06/07	Wire Transfer Rust-Oleum Cor	436.56
06/07	Accpc Ccdiscout Five Star Grou 000396300034296	2,662.84
06/08	Wire Transfer The Valspar Co	173,369.81
06/08	Wire Transfer Packaging Serv	127,039.26
06/08	Wire Transfer Rust-Oleum Cor	111,482.18
06/08	Wire Transfer Clayton Corpor	36,447.76
06/08	Wire Transfer Saint-Gobain A	31,100.91
06/08	Wire Transfer Skybryte	31,066.56
06/08	Wire Transfer Credit Iowa St	30,671.34
06/08	Wire Transfer 3M Co	29,343.50
06/08	Wire Transfer United Gilsoni	21,094.56
06/08	Wire Transfer Express Servic	9,031.23
06/08	Wire Transfer Slocum Adhesiv	8,746.92
06/08	Wire Transfer The Sherwin Wi	7,046.33
06/08	Wire Transfer Sunnyside Copo	5,717.70
06/08	Wire Transfer Merrill Lynch	5,097.23
06/08	Wire Transfer Shurline	4,137.77
06/08	Wire Transfer Hyde Tools Inc	3,991.48
06/08	Wire Transfer Rj Ackaway	3,054.60
06/08	Wire Transfer Pentegra	2,685.23
06/08	Wire Transfer Custom Forest	2,058.00
06/08	Wire Transfer World Kitchen,	1,754.34
06/08	Wire Transfer Duckback Acqui	1,653.76
06/08	Wire Transfer Van Sickle Pal	1,359.31
06/08	Wire Transfer Work Tool Inte	240.71
06/09	Wire Transfer The Valspar Co	165,267.12
06/09	Wire Transfer M-D Building P	87,544.89
06/09	Wire Transfer 3M Co	61,205.53
06/09	Wire Transfer United States	60,984.54
06/09	Wire Transfer The Sherwin Wi	59,405.60
06/09	Wire Transfer Gemini	55,016.95
06/09	Wire Transfer Wm Barr & Comp	42,306.28
06/09	Wire Transfer Akzo Nobel Pal	42,122.88
06/09	Wire Transfer Werner Company	32,190.18
06/09	Wire Transfer Intertape Poly	30,095.20
06/09	Wire Transfer Energizer Pers	26,848.25
06/09	Wire Transfer Zlpwall LLC	26,816.97
06/09	Wire Transfer Rust-Oleum Cor	21,001.20
06/09	Wire Transfer Protective Coa	20,071.76
06/09	Wire Transfer Clayton Corpor	20,062.90
06/09	Wire Transfer Mad Dog Paint	19,935.84
06/09	Wire Transfer Savogran	19,932.75
06/09	Wire Transfer Duckback Acqui	19,106.54
06/09	Wire Transfer Knight Industr	18,483.59



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 6 of 13

WITHDRAWALS (CONTINUED)

06/09	Wire Transfer Irwin Industri	16,393.03
06/09	Wire Transfer Absolute Coatl	14,942.87
06/09	Wire Transfer Dumond Chemica	14,295.00
06/09	Wire Transfer Sunnyside Corp	13,828.64
06/09	Wire Transfer AAA Cooper Tra	10,971.96
06/09	Wire Transfer Saint-Gobaln A	10,879.84
06/09	Wire Transfer Environmental	10,141.64
06/09	Wire Transfer Brk Brands Inc	7,932.39
06/09	Wire Transfer The Sherwin Wi	6,703.20
06/09	Wire Transfer S.C. Johnson &	5,866.10
06/09	Wire Transfer Siocum Adhesiv	2,982.24
06/09	Wire Transfer Charles Paint	2,710.56
06/09	Wire Transfer Dixon Ticonder	1,691.28
06/09	Wire Transfer Gateway Safely	1,650.70
06/09	Wire Transfer Frank Winne &	1,534.00
06/09	Wire Transfer Hy-Ko Products	626.42
06/09	Wire Transfer Bea Fasteners	586.32
06/10	Wire Transfer Dap Inc	250,845.85
06/10	Wire Transfer The Wooster Br	164,908.79
06/10	Wire Transfer Wm Barr & Comp	124,682.39
06/10	Wire Transfer 3M Company	114,750.99
06/10	Wire Transfer The Valspar Co	83,216.61
06/10	Wire Transfer Modern Masters	72,581.26
06/10	Wire Transfer Akzo Nobel Pal	70,857.63
06/10	Wire Transfer Rust-Oleum	66,723.82
06/10	Wire Transfer Poly-Pak Indus	48,772.44
06/10	Wire Transfer Gardner Gibson	41,587.89
06/10	Wire Transfer Packaging Serv	36,644.06
06/10	Wire Transfer Allway Tools,	35,645.62
06/10	Wire Transfer Werner Co	32,589.19
06/10	Wire Transfer Stanley Tools	22,816.40
06/10	Wire Transfer Trimaco	20,148.66
06/10	Wire Transfer Zipwall LLC	19,340.84
06/10	Wire Transfer Saint-Gobaln A	16,594.16
06/10	Wire Transfer Duckback Acqui	15,309.64
06/10	Wire Transfer Geocel	13,969.36
06/10	Wire Transfer Absolute Coatl	11,292.30
06/10	Wire Transfer Delt Inc	10,085.01
06/10	Wire Transfer AAA Cooper Tra	10,084.00
06/10	Wire Transfer Dumond Chemica	9,035.50
06/10	Wire Transfer The Gorilla Gl	7,830.56
06/10	Wire Transfer The Wooster Br	6,889.93
06/10	Wire Transfer Knappe & Vogl M	5,775.55
06/10	Wire Transfer Sunshine Maker	5,018.40
06/10	Wire Transfer The Hope Compa	4,954.75
06/10	Wire Transfer Custom Leather	4,743.35
06/10	Wire Transfer Sheffield Bron	4,717.16
06/10	Wire Transfer Donald Durham	4,709.38
06/10	Wire Transfer Black & Decker	4,441.40
06/10	Wire Transfer Zag Industries	4,267.48



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 7 of 13

WITHDRAWALS (CONTINUED)

06/10	Wire Transfer This Stuff Wor	3,069.30
06/10	Wire Transfer Work Tools Int	2,774.80
06/10	Wire Transfer Lola Prodcuts	2,705.40
06/10	Wire Transfer Engerizer Batt	2,640.24
06/10	Wire Transfer Foampro Mfg In	2,222.05
06/10	Wire Transfer The Sherwin WI	1,798.92
06/10	Wire Transfer World Kitchen	1,617.05
06/10	Wire Transfer Inlex Diy, Inc	1,557.44
06/10	Wire Transfer W J Dennis Com	1,551.36
06/13	Wire Transfer The Wooster Br	394,276.21
06/13	Wire Transfer Poly-America L	161,571.10
06/13	Wire Transfer Gaco Western L	152,697.14
06/13	Wire Transfer Work Tools Int	93,758.64
06/13	Wire Transfer Hyde Tools Inc	86,204.06
06/13	Wire Transfer The Valspar Co	81,082.10
06/13	Wire Transfer Gemini	77,411.00
06/13	Wire Transfer Akzo Nobel Pal	70,857.63
06/13	Wire Transfer Akzo Nobel Pal	70,857.63
06/13	Wire Transfer Pt Ace Oldfiel	55,881.34
06/13	Wire Transfer Tianjin Jinmao	43,499.46
06/13	Wire Transfer Seymour of Syc	42,250.49
06/13	Wire Transfer Rust-Oleum Cor	41,503.54
06/13	Wire Transfer Sansher Corpor	41,372.75
06/13	Wire Transfer World Kitchen,	34,960.40
06/13	Wire Transfer Packaging Serv	32,071.02
06/13	Wire Transfer Dqb Industries	28,202.29
06/13	Wire Transfer Penofin Perfor	24,396.80
06/13	Wire Transfer Hua Xing Inter	23,501.91
06/13	Wire Transfer Dap Inc	19,296.00
06/13	Wire Transfer Holland Manufa	16,824.96
06/13	Wire Transfer Southeastern F	10,060.87
06/13	Wire Transfer National Paint	9,571.70
06/13	Wire Transfer Murco Wall Pro	6,758.04
06/13	Wire Transfer Hygrade Safety	6,155.76
06/13	Wire Transfer Delt Inc	5,542.85
06/13	Wire Transfer Arrow Fastener	5,106.42
06/13	Wire Transfer The Gorilla Gl	4,434.16
06/13	Wire Transfer Absolute Coatl	4,033.32
06/13	Wire Transfer Samson	3,028.89
06/13	Wire Transfer Mr Longarm Inc	2,202.96
06/13	Wire Transfer Mr Longarm Inc	2,202.96
06/13	Wire Transfer Black & Decker	2,126.90
06/13	Wire Transfer ADP Inc	1,700.00
06/13	Wire Transfer Bostik, Inc	1,497.40
06/13	Wire Transfer The Sherwin WI	1,029.30
06/13	Wire Transfer Bea Fasteners	739.52
06/13	Wire Transfer Werner Co	399.01
06/13	Wire Transfer Dixon Ticonder	284.88
06/13	Wire Transfer Roberta Martin	174.50
06/14	Wire Transfer Packaging Serv	108,785.95



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 8 of 13

WITHDRAWALS (CONTINUED)

06/14	Wire Transfer Sashco Inc	100,198.69
06/14	Wire Transfer Dap Inc	79,137.01
06/14	Wire Transfer The Valspar Co	61,713.82
06/14	Wire Transfer Credit Iowa St	42,329.54
06/14	Wire Transfer UPS Freight	36,523.92
06/14	Wire Transfer Wm Barr & Comp	32,630.15
06/14	Wire Transfer Benjamin Moore	22,999.48
06/14	Wire Transfer Samax	21,839.02
06/14	Wire Transfer Duckback Acqui	18,287.55
06/14	Wire Transfer Southeastern F	17,675.07
06/14	Wire Transfer Howard Berger	16,728.07
06/14	Wire Transfer The Muralo Com	15,344.04
06/14	Wire Transfer Xlm Products I	14,839.27
06/14	Wire Transfer Reddaway Inc.	11,000.00
06/14	Wire Transfer AAA Cooper Tra	10,098.92
06/14	Wire Transfer Certainfeed Gy	8,676.80
06/14	Wire Transfer Homaster Co Lt	8,436.92
06/14	Wire Transfer Producers Envl	6,712.36
06/14	Wire Transfer Absolute Coatl	5,196.94
06/14	Wire Transfer Genova Product	2,781.35
06/14	Wire Transfer Energizer Pers	2,277.44
06/14	Wire Transfer Howard Product	1,975.38
06/14	Wire Transfer Donald Durham	1,784.15
06/14	Wire Transfer Safeguard Chem	1,742.30
06/14	Wire Transfer Surface Shield	1,448.58
06/14	Wire Transfer Hubbell Electr	1,170.48
06/14	Wire Transfer Gemini	1,028.25
06/14	Wire Transfer Clayton Corpor	1,021.28
06/14	Wire Transfer Bostik, Inc	683.35
06/14	Regions Auto Pymt The Merit Grou 471575999004461	52,178.03
06/15	Wire Transfer Rust-Oleum Cor	130,728.67
06/15	Wire Transfer Dap Inc	91,250.92
06/15	Wire Transfer Savogran	64,844.82
06/15	Wire Transfer 3M Company	57,141.82
06/15	Wire Transfer Duckback Acqui	52,923.22
06/15	Wire Transfer The Valspar Co	51,837.70
06/15	Wire Transfer Credit Iowa St	46,444.65
06/15	Wire Transfer Akzo Nobel Pal	24,967.42
06/15	Wire Transfer Shurline	24,936.03
06/15	Wire Transfer Cooper Tools,	22,599.60
06/15	Wire Transfer Intertape Poly	19,448.66
06/15	Wire Transfer Franklin Inter	10,822.58
06/15	Wire Transfer Surface Shield	9,634.15
06/15	Wire Transfer The Sherwin Wl	7,370.20
06/15	Wire Transfer Bond & Fill, L	7,233.09
06/15	Wire Transfer Kimberly Clark	6,999.98
06/15	Wire Transfer Benjamin Moore	6,584.46
06/15	Wire Transfer Merrill Lynch	5,178.83
06/15	Wire Transfer Charles Paint	4,385.28
06/15	Wire Transfer Skybryte	2,955.00



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # XXXXXXXXXX 4950

Cycle 060
 Enclosures 26
 Page 0
 9 of 13

WITHDRAWALS (CONTINUED)

06/15	Wire Transfer Quikrete	2,948.37
06/15	Wire Transfer Pentegra	2,809.17
06/15	Wire Transfer Poly-America L	2,501.28
06/15	Wire Transfer Oatey Supply C	2,442.54
06/15	Wire Transfer Producers Envl	2,200.56
06/15	Wire Transfer Dqb Industries	1,996.76
06/15	Wire Transfer Saint-Gobain A	1,705.86
06/15	Wire Transfer Eklind Tool Co	1,406.94
06/15	Wire Transfer Dixon Ticonder	791.04
06/15	Wire Transfer National Manuf	545.35
06/15	Wire Transfer Earlex	387.85
06/15	Wire Transfer The Sherwin Wi	378.00
06/15	Wire Transfer Tolco Corporat	198.00
06/16	Wire Transfer Basf Chemrex	75,568.23
06/16	Wire Transfer Tianjin Jinmao	67,243.27
06/16	Wire Transfer The Sherwin Wi	66,718.95
06/16	Wire Transfer Penofin Perfor	44,309.60
06/16	Wire Transfer Packaging Serv	34,821.88
06/16	Wire Transfer Dap Inc	27,215.52
06/16	Wire Transfer Credit Iowa St	20,640.38
06/16	Wire Transfer Modern Masters	19,515.62
06/16	Wire Transfer Sheffield Bron	18,640.80
06/16	Wire Transfer Bercom Inc	13,443.01
06/16	Wire Transfer Cgm Inc	12,301.23
06/16	Wire Transfer Express Servic	12,266.88
06/16	Wire Transfer Rj Ackaway	11,383.20
06/16	Wire Transfer Love Jess Ash	10,469.80
06/16	Wire Transfer Rust-Oleum Cor	9,117.02
06/16	Wire Transfer The Sherwin Wi	3,789.56
06/16	Wire Transfer Jen Manufactur	3,250.56
06/16	Wire Transfer Gardner Gibson	2,784.24
06/16	Wire Transfer Goldblatt Tool	2,717.70
06/16	Wire Transfer Shurline	2,431.38
06/16	Wire Transfer Seymour Manufa	1,507.14
06/16	Wire Transfer Seymour of Syc	1,332.00
06/16	Wire Transfer Ultra Hardware	1,156.75
06/16	Wire Transfer Absolute Coal	1,088.16
06/16	Wire Transfer Dixon Ticonder	752.16
06/16	Wire Transfer Dundas-Jafine	738.36
06/16	Wire Transfer Saint-Gobain A	565.28
06/17	Wire Transfer Rust-Oleum Cor	340,499.17
06/17	Wire Transfer 3M Company	80,835.22
06/17	Wire Transfer Environmental	46,270.28
06/17	Wire Transfer Saint-Gobain A	39,247.27
06/17	Wire Transfer Dap Inc	36,492.84
06/17	Wire Transfer Reclaimed Text	27,892.04
06/17	Wire Transfer Trimaco	20,955.30
06/17	Wire Transfer Elmers Product	18,501.52
06/17	Wire Transfer The Valspar Co	10,073.52
06/17	Wire Transfer Midwest Fasten	3,618.62



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 10 of 13

WITHDRAWALS (CONTINUED)

06/17	Wire Transfer World Kitchen,	2,482.02
06/17	Wire Transfer Foampro Mfg In	1,521.92
06/17	Wire Transfer Absolute Coati	233.12
06/20	Wire Transfer The Sherwin WI	306,796.35
06/20	Wire Transfer Poly-Pak Indus	116,335.04
06/20	Wire Transfer Packaging Serv	69,409.32
06/20	Wire Transfer Dap Inc	53,697.98
06/20	Wire Transfer Rust-Oleum Cor	40,406.40
06/20	Wire Transfer Advanced Prote	31,111.92
06/20	Wire Transfer UPS	23,654.10
06/20	Wire Transfer Master Lock Co	22,907.20
06/20	Wire Transfer Gemini	21,511.85
06/20	Wire Transfer Kimberly Clark	9,909.30
06/20	Wire Transfer Full Circle In	7,752.00
06/20	Wire Transfer Preval	7,740.36
06/20	Wire Transfer UPS Freight	7,195.76
06/20	Wire Transfer Powers Fastene	6,384.00
06/20	Wire Transfer Saint-Gobain A	6,939.82
06/20	Wire Transfer Kaba Ilco Corp	5,716.32
06/20	Wire Transfer Filmtech	5,648.40
06/20	Wire Transfer Benjamin Moore	4,399.44
06/20	Wire Transfer Presco	3,836.64
06/20	Wire Transfer Cooper Tools,	1,873.44
06/20	Wire Transfer The Sherwin WI	1,804.96
06/20	Wire Transfer Dqb Industries	1,762.43
06/20	Wire Transfer Southeastern F	1,589.62
06/20	Wire Transfer Howard Product	1,523.02
06/20	Wire Transfer Laurey	1,334.59
06/20	Wire Transfer Rockford Bank	1,083.78
06/20	Wire Transfer Bea Fasteners	586.32
06/20	Wire Transfer Gbs Kwik Co	300.00
06/20	Wire Transfer Sheffield Bron	206.45
06/20	ADP Screening Withdrawal The Merit Grou 1217508	337.41
06/21	Wire Transfer Franklin Inter	115,769.40
06/21	Wire Transfer Rust-Oleum Cor	82,207.64
06/21	Wire Transfer Pt Ace Oldfiel	74,210.71
06/21	Wire Transfer AAA Cooper Tra	50,235.89
06/21	Wire Transfer The Sherwin WI	44,492.52
06/21	Wire Transfer Dap Inc	40,828.98
06/21	Wire Transfer Shurline	35,897.94
06/21	Wire Transfer Homaster Co Lt	34,852.04
06/21	Wire Transfer World Kitchen,	28,148.40
06/21	Wire Transfer 3M Company	25,168.30
06/21	Wire Transfer Stanley Tools	24,545.82
06/21	Wire Transfer Zipwall LLC	24,466.50
06/21	Wire Transfer Amrep, Inc	19,242.25
06/21	Wire Transfer The Valspar Co	19,050.76
06/21	Wire Transfer The Sherwin WI	17,146.87
06/21	Wire Transfer Southeastern F	12,545.39
06/21	Wire Transfer UPS	11,398.00



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT I
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 11 of 13

WITHDRAWALS (CONTINUED)

06/21	Wire Transfer United States	10,583.84
06/21	Wire Transfer UPS Freight	8,725.32
06/21	Wire Transfer Boss Manufactu	7,297.32
06/21	Wire Transfer Satco Products	6,378.52
06/21	Wire Transfer Fluidmaster, I	5,313.15
06/21	Wire Transfer Bea Fasteners	5,210.84
06/21	Wire Transfer Saint-Gobain A	4,751.94
06/21	Wire Transfer Empire Blended	4,524.61
06/21	Wire Transfer Radiator Spec	3,744.48
06/21	Wire Transfer Intex Diy, Inc	2,059.20
06/21	Wire Transfer Trans USA	1,410.42
06/21	Wire Transfer Dqb Industries	1,159.49
06/21	Wire Transfer Summit Brands	932.04
06/21	Wire Transfer Earlex	432.78
06/21	Wire Transfer Presco	201.64
06/22	Wire Transfer Dap Inc	75,549.43
06/22	Wire Transfer Penofin Perfor	22,310.00
06/22	Wire Transfer Gaco Western L	19,372.86
06/22	Wire Transfer Newborn Brothe	10,029.43
06/22	Wire Transfer Continental Co	8,251.66
06/22	Wire Transfer Merrill Lynch	8,247.45
06/22	Wire Transfer Brik Brands Inc	7,458.20
06/22	Wire Transfer World Kitchen,	7,124.76
06/22	Wire Transfer Rj Ackaway	7,062.48
06/22	Wire Transfer Duckback Acqui	5,766.62
06/22	Wire Transfer Inksolutions	5,505.19
06/22	Wire Transfer Dumond Chemica	4,103.80
06/22	Wire Transfer Benjamin Moore	2,912.96
06/22	Wire Transfer Beacon Adhesiv	2,550.84
06/22	Wire Transfer National Marke	2,086.00
06/22	Wire Transfer Pentegra	2,018.76
06/22	Wire Transfer Custom Buildn	1,659.51
06/23	Wire Transfer Zipwall LLC	66,014.06
06/23	Wire Transfer Datch Coatlngs	16,300.39
06/23	Wire Transfer Chemtech	12,710.38
06/23	Wire Transfer Express Servic	11,488.87
06/23	Wire Transfer Murco Wall Pro	6,626.14
06/23	Wire Transfer Innovation Ven	3,326.40
06/23	Wire Transfer Associated Rec	3,290.05
06/23	Wire Transfer Cargo-Master,	2,395.00
06/23	Wire Transfer Howard Berger	1,788.00
06/24	Wire Transfer Wm Barr & Comp	91,407.84
06/24	Wire Transfer Gardner Gibson	49,900.06
06/24	Wire Transfer Mechanics Help	45,958.32
06/24	Wire Transfer Tianjin Jinmao	42,978.27
06/24	Wire Transfer 3M Company	35,678.59
06/24	Wire Transfer Zipwall LLC	14,350.96
06/24	Wire Transfer Seymour of Syc	4,205.99
06/24	Wire Transfer Cargo-Master,	3,030.00
06/24	Wire Transfer United States	2,491.24



Regions Bank
 Washington ST
 101 East Washington Street
 Greenville, SC 29601

THE MERIT GROUP
 FUNDING ACCOUNT
 1310 UNION ST
 SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
 Enclosures 26
 Page 0
 12 of 13

WITHDRAWALS (CONTINUED)

06/27	Wire Transfer AAA Cooper Tra	30,951.78
06/27	Wire Transfer UPS Freight	14,650.92
06/27	Wire Transfer Southeastern F	14,635.65
06/27	Wire Transfer UPS	8,464.21
06/28	Wire Transfer Merit Paint Su	223,748.62
06/28	Wire Transfer Packaging Serv	70,903.36
06/28	Wire Transfer Hua Xing Inter	65,453.47
06/28	Wire Transfer 3M Company	14,421.56
06/28	Wire Transfer Rust-Oleum Cor	3,473.44
06/28	Wire Transfer Associated Rec	1,953.00
06/28	Wire Transfer Goldblatt Tool	1,422.57
06/29	Wire Transfer Bels Smith	31,126.12
06/29	Wire Transfer Modern Masters	27,088.85
06/29	Wire Transfer Merrill Lynch	12,435.78
06/29	Wire Transfer Saint-Gobain A	9,533.99
06/29	Wire Transfer Wagner Spray T	4,343.97
06/29	Wire Transfer Pentegra	1,980.39
06/29	Wire Transfer Associated Rec	654.75
06/30	Wire Transfer Packaging Serv	11,035.96
06/30	The Meritgroup swap pmt Regions Bank	60,772.92
Total Withdrawals		\$14,002,400.99

FEES

06/09	Analysis Charge 05-11	10,651.69
06/09	Analysis Explicit Charge 05-11	4,187.00
Total Fees		\$14,838.69

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/01	143,022.44	06/13	214,670.87	06/23	223,748.62
06/02	201,514.11	06/14	214,670.87	06/24	223,748.62
06/03	201,514.11	06/15	214,670.87	06/27	223,748.62
06/06	253,257.50	06/16	214,670.87	06/28	0.00
06/07	251,537.50	06/17	215,409.23	06/29	0.00
06/08	266,304.19	06/20	293,225.27	06/30	31,817.50
06/09	247,260.06	06/21	223,748.62		
06/10	285,528.50	06/22	223,748.62		



Regions Bank
Washington ST
101 East Washington Street
Greenville, SC 29601

THE MERIT GROUP
FUNDING ACCOUNT I
1310 UNION ST
SPARTANBURG SC 29302-3342



ACCOUNT # [REDACTED] 4950

Cycle 060
Enclosures 26
Page 0
13 of 13

**AMENDMENT TO REGIONS FUNDS AVAILABILITY
POLICY: AS OF JULY 21, 2011, WHEN THE
FULL AMOUNT OF FUNDS DEPOSITED BY CHECK
ARE NOT AVAILABLE TO YOU UNTIL THE
SECOND BUSINESS DAY AFTER THE DAY OF
DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON
THE FIRST BUSINESS DAY AFTER DEPOSIT
WILL INCREASE FROM \$100 TO \$200.**

For all your banking needs, please call 1-800-REGIONS (734-4667),
or visit us on the Internet at www.regions.com.

Thank You For Banking With Regions!



Easy Steps to Balance Your Account

Checking Account

1.	Write here the amount shown on statement for ENDING BALANCE	\$
2.	Enter any deposits which have not been credited on this statement.	+ \$
3.	Total lines 1 & 2	\$
4.	Enter total from 4a (column on right side of page)	' \$
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total Enter in Line 4 at Left	\$

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures
 In Case of Errors or Questions About Your Electronic Transfers
 Telephone us toll-free at 1-800-444-2867
 (or, if in Birmingham area, 326-5667)
 or write us at
 Regions Electronic Funds Transfer Services
 Post Office Box 413
 Birmingham, Alabama 35201

As soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts- If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error. If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

FOR QUESTIONS CONCERNING THIS STATEMENT OR FOR VERIFICATION OF A PREAUTHORIZED DEPOSIT, PLEASE CALL THE PHONE NUMBER ON THE REVERSE SIDE OF THIS STATEMENT OR VISIT YOUR NEAREST REGIONS LOCATION.

ADJ - Adjustment RI - Return Item CR - Credit SC - Service Charge OD - Overdrawn
 EB - Electronic Banking NSF - Nonsufficient Funds APY - Annual Percentage Yield FWT - Federal Withholding Tax *Break in Number Sequence



Regions Bank
West Palm Beach
8100 Okeechobee Blvd
West Palm Beach, FL 33411

MERIT PAINT SUNDRIES
1310 UNION ST
SPARTANBURG SC 29302-3342

ACCOUNT # ██████████5787

Cycle 092
Enclosures 23
Page 0
1 of 4

CONTROLLED DISBURSEMENT STANDARD
June 1, 2011 through June 30, 2011

SUMMARY

Beginning Balance	\$580.27 -	Minimum Balance	\$28,866 -
Deposits & Credits	\$2,978,972.31 +		
Withdrawals	\$2,863,671.62 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Returned Checks	\$1,095.23 +		
Checks	\$115,815.65 -		
Ending Balance	\$0.00		

DEPOSITS & CREDITS

06/01	Bank Credit	545.27
06/01	Bank Credit	35.00
06/01	Wire Transfer Corporate Divi	151.00
06/02	Wire Transfer Corporate Divi	19,155.13
06/03	Wire Transfer Corporate Divi	11,039.38
06/07	Wire Transfer Corporate Divi	278,369.15
06/07	ACH Deposit	28,866.54
06/08	Wire Transfer Corporate Divi	212,632.64
06/09	Wire Transfer Corporate Divi	10,235.86
06/09	V4Adj 26-1560100214	16.00
06/10	Wire Transfer Corporate Divi	24,228.03
06/13	Deposit - Thank You	249.67
06/13	Wire Transfer Corporate Divi	178,949.06
06/14	Wire Transfer Corporate Divi	168,288.34
06/15	Wire Transfer Corporate Divi	215,006.10
06/16	Wire Transfer Corporate Divi	23,150.04
06/17	Wire Transfer Corporate Divi	192,129.86
06/20	Wire Transfer Corporate Divi	149,198.48
06/21	Wire Transfer Corporate Divi	102,080.98
06/22	Wire Transfer Corporate Divi	19,235.62
06/23	Wire Transfer Corporate Divi	9,232.27
06/24	Bank Credit	1,644.71
06/24	Wire Transfer Corporate Divi	217,624.93
06/27	Wire Transfer Corporate Divi	393,144.35
06/28	Wire Transfer The Merit Grou	223,748.62
06/28	Wire Transfer The Merit Grou	221,030.80
06/28	Wire Transfer Corporate Divi	44,323.84
06/29	Wire Transfer Corporate Divi	170,108.32
06/30	Wire Transfer Corporate Divi	64,562.32

Total Deposits & Credits \$2,978,972.31



Regions Bank
 West Palm Beach
 8100 Okeechobee Blvd
 West Palm Beach, FL 33411

MERIT PAINT SUNDRIES
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 5787

Cycle 092
 Enclosures 23
 Page 0
 2 of 4

WITHDRAWALS

06/07	List Post	278,359.15
06/08	List Post	212,631.46
06/13	List Post	178,949.06
06/14	List Post	168,288.34
06/15	List Post	215,006.10
06/16	List Post	23,150.04
06/17	List Post	192,129.86
06/20	List Post	148,988.01
06/21	List Post	100,749.44
06/23	List Post	9,232.27
06/24	List Post	217,624.93
06/27	List Post	394,789.06
06/28	List Post	489,103.26
06/29	List Post	170,108.32
06/30	List Post	64,562.32
Total Withdrawals		\$2,863,671.62

FEES

06/30	Stop Pay-Special Pay Inst Fee	0.00
-------	-------------------------------	------

RETURNED CHECKS

06/01	Credit-Returned Ck# 166537	545.27
06/01	Credit-Returned Ck# 166546	514.96
06/01	Credit-Returned Ck# 166525	35.00
Total Returned Checks		\$1,095.23

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
06/10	166492	249.67	06/02	166557 *	18,622.82
06/02	166543 *	280.00	06/03	166559 *	8,782.00
06/01	166545 *	70.00	06/09	166561 *	1,336.50
06/03	166548 *	284.95	06/03	166568 *	188.09
06/02	166549	165.00	06/10	166570 *	100.00
06/01	166550	81.00	06/06	166572 *	4,367.71
06/06	166551	43.00	06/08	166579 *	9.86
06/02	166552	87.31	06/06	166581 *	5,811.60
06/06	166553	40.00	06/10	166589 *	23,800.00
06/03	166554	1,577.08	06/08	166590	7.32
06/03	166555	207.26	06/09	166591	258.30



Regions Bank
 West Palm Beach
 8100 Okeechobee Blvd
 West Palm Beach, FL 33411

MERIT PAINT SUNDRIES
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # XXXXXXXXXX 5787

Cycle 092
 Enclosures 23
 Page 0
 3 of 4

CHECKS (CONTINUED)

Date	Check No.	Amount	Date	Check No.	Amount
06/06	166594 *	18,542.18	06/20	166760	63.90
06/09	166595	4,854.31	06/21	166761	342.66
06/20	166597 *	106.18	06/22	166762	208.86
06/10	166602 *	70.56	06/21	166764 *	46.53
06/10	166603	87.47	06/20	166766 *	212.99
06/06	166605 *	151.20	06/20	166768 *	20.00
06/06	166606	1,006.08	06/22	166769	262.16
06/09	166608 *	315.00	06/20	166770	152.89
08/09	166611 *	43.38	06/20	166772 *	53.00
06/09	166617 *	3,428.37	06/22	166779 *	355.01
06/10	166631 *	170.00	06/21	166785 *	262.10
06/20	166632	132.00	06/21	166787 *	88.25
06/20	166640 *	102.00	06/21	166789 *	150.00
06/20	166676 *	12.17	06/21	166793 *	310.00
06/20	166705 *	265.34	06/22	166794	46.93
06/20	166709 *	85.01	06/22	166800 *	3,306.00
06/21	166741 *	132.00	06/22	166802 *	56.88
06/22	166746 *	550.25	06/22	166821 *	32.10
06/22	166749 *	177.93	06/22	166846 *	12,558.68
06/22	166759 *	685.81			

Total Checks \$115,815.65

* Break In Check Number Sequence.

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/01	1,095.23	06/13	0.00	06/23	0.00
06/02	1,095.23	06/14	0.00	06/24	1,644.71
06/03	1,095.23	06/15	0.00	06/27	0.00
06/06	28,866.54-	06/16	0.00	06/28	0.00
06/07	0.00	06/17	0.00	06/29	0.00
06/08	16.00-	06/20	995.01-	06/30	0.00
06/09	0.00	06/21	995.01-		
06/10	249.67-	06/22	0.00		

AMENDMENT TO REGIONS FUNDS AVAILABILITY POLICY: AS OF JULY 21, 2011, WHEN THE FULL AMOUNT OF FUNDS DEPOSITED BY CHECK ARE NOT AVAILABLE TO YOU UNTIL THE SECOND BUSINESS DAY AFTER THE DAY OF DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON THE FIRST BUSINESS DAY AFTER DEPOSIT WILL INCREASE FROM \$100 TO \$200.



Regions Bank
West Palm Beach
8100 Okeechobee Blvd
West Palm Beach, FL 33411

MERIT PAINT SUNDRIES
1310 UNION ST
SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 5787

	092
Cycle	23
Enclosures	0
Page	4 of 4

For all your banking needs, please call 1-800-REGIONS (734-4667).
or visit us on the Internet at www.regions.com.

Thank You For Banking With Regions!



Regions Bank
 West Palm Beach
 8100 Okeechobee Blvd
 West Palm Beach, FL 33411

MERIT SUPPLY
 1310 UNION ST
 SPARTANBURG SC 29302-3342

ACCOUNT # ██████████ 5795

Cycle 092
 Enclosures 23
 Page 0
 1 of 2

CONTROLLED DISBURSEMENT STANDARD
 June 1, 2011 through June 30, 2011

SUMMARY			
Beginning Balance	\$0.00	Minimum Balance	\$0
Deposits & Credits	\$16,358.69 +		
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$16,358.69 -		
Ending Balance	\$0.00		

DEPOSITS & CREDITS

06/21 Wire Transfer Corporate Div 16,358.69

CHECKS

Date	Check No.	Amount	Date	Check No.	Amount
06/21	16510	9,192.02	06/21	16511	7,166.67
				Total Checks	\$16,358.69

* Break In Check Number Sequence.

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
06/21	0.00				

AMENDMENT TO REGIONS FUNDS AVAILABILITY POLICY: AS OF JULY 21, 2011, WHEN THE FULL AMOUNT OF FUNDS DEPOSITED BY CHECK ARE NOT AVAILABLE TO YOU UNTIL THE SECOND BUSINESS DAY AFTER THE DAY OF DEPOSIT, THE AMOUNT AVAILABLE TO YOU ON THE FIRST BUSINESS DAY AFTER DEPOSIT WILL INCREASE FROM \$100 TO \$200.



Regions Bank
West Palm Beach
8100 Okeechobee Blvd
West Palm Beach, FL 33411

MERIT SUPPLY
1310 UNION ST
SPARTANBURG SC 29302-3342

ACCOUNT # [REDACTED] 5795

	092
Cycle	23
Enclosures	0
Page	2 of 2

For all your banking needs, please call 1-800-REGIONS (734-4667).
or visit us on the internet at www.regions.com.

Thank You For Banking With Regions!