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And Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

-----X  
In re : Chapter 11  
Metaldyne Corporation, *et al.*, : Case No. 09-13412 (MG)  
Debtors. : (Jointly Administered)  
-----X

**MONTHLY OPERATING REPORT FOR METALDYNE CORPORATION  
AND ITS AFFILIATED DEBTORS FOR THE PERIOD THROUGH JUNE 2009**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK  
JUDGE: Martin Glenn

CASE NO: 09-13412 (MG)  
CHAPTER 11

METALDYNE CORPORATION, ET AL. <sup>(1)</sup>

MONTHLY OPERATING REPORT

PERIOD COVERED: May 27, 2009 – June 28, 2009

DEBTORS' ADDRESS:

47603 Halyard Drive  
Plymouth, MI 48170

MONTHLY DISBURSEMENTS <sup>(2)</sup>:

\$ 29.0 million

DEBTORS' ATTORNEY:

Jones Day  
222 East 41<sup>st</sup> Street  
New York, NY 10017

MONTHLY NET LOSS:

\$ (7.9) million

REPORT PREPARER:



CHIEF FINANCIAL OFFICER

SIGNATURE OF REPORT PREPARER

TITLE

TERRY IWASAKI

PRINTED NAME OF REPORT PREPARER

July 30, 2009

DATE

The report preparer, having reviewed the attached report and being familiar with the Debtors' financial affairs, verified under the penalty of perjury that the information contained therein is complete, accurate and truthful to the best of his/her knowledge. <sup>(3)</sup>

- (1) See next page for a listing of Debtors by case number.
- (2) Represents disbursements from Debtors from May 27, 2009 through June 30, 2009.
- (3) All amounts herein are preliminary, unaudited and subject to revision.

**In re Metaldyne Corporation, et al.**  
**Case No. 09-13412 (MG) (Jointly Administered)**  
**Reporting Period: May 27, 2009 – June 28, 2009**

<u>Debtors:</u>	<u>Case Number:</u>
MD Products	09-13411
Metaldyne Corporation	09-13412
Metaldyne Engine Co., LLC	09-13413
Metaldyne Company LLC	09-13414
Metaldyne Lester Precision Die Casting, Inc.	09-13415
Metaldyne Sintered Components, LLC	09-13416
Metaldyne Tubular Products, Inc.	09-13417
Metaldyne DuPage Die Casting Corporation	09-13418
Metaldyne Machining and Assembly Company, Inc.	09-13419
Metaldyne Light Metals Company, Inc.	09-13420
Metaldyne Sintered Components St. Marys, Inc.	09-13421
NC-M Chassis Systems, LLC	09-13422
Punchcraft Company	09-13423
Windfall Specialty Powders, Inc.	09-13424
Metaldyne Asia, Inc.	09-13425
Metaldyne Driveline Co., LLC	09-13426
Metaldyne Europe, Inc.	09-13427
Metaldyne Intermediate Holdco, Inc.	09-13441
Metaldyne Precision Forming – Fort Wayne, Inc.	09-13428
Metaldyne Services, Inc.	09-13429
Metaldyne Sintered Components of Indiana, Inc.	09-13430
Metaldyne U.S. Holding Co.	09-13431
ER Acquisition Corp.	09-13432
GMTI Holding Company	09-13433
Halyard Aviation Services, Inc.	09-13434
MascoTech Saturn Holdings Inc.	09-13435
MASG Disposition, Inc.	09-13436
MASX Energy Services Group, Inc.	09-13437
Precision Headed Products, Inc.	09-13438
Stahl International, Inc.	09-13439
W.C. McCurdy Co.	09-13440

**METALDYNE CORPORATION, ET AL.**  
**MONTHLY OPERATING REPORT**  
**May 27, 2009 – June 28, 2009**

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**METALDYNE CORPORATION**  
**DEBTOR IN POSSESSION**  
**CONDENSED STATEMENT OF INCOME (LOSS)**  
**(in thousands)**

	<b>May 27, 2009 to June 28, 2009 (unaudited)</b>
Net sales	\$ 62,587
Cost and expenses	
Cost of sales	(61,147)
Selling, general and administrative expenses	(1,180)
Other income, net	<u>(3,418)</u>
Income (loss) from operations	(3,158)
Interest expense (contractual interest of \$4.7 million in June)	(648)
Reorganization items, net	<u>(3,947)</u>
Loss before income taxes	(7,753)
Income tax expense	<u>(118)</u>
<b>Net loss</b>	<b><u><u>\$ (7,871)</u></u></b>

**METALDYNE CORPORATION  
DEBTOR IN POSSESSION  
CONDENSED BALANCE SHEET  
(in thousands)**

**June 28, 2009**  
**(unaudited)**

**Assets**

Current assets	
Cash and cash equivalents	\$ 51,505
Accounts receivable	
Trade	81,433
Other	4,797
Inventories	51,530
Deferred income taxes	8,548
Prepaid expenses and other assets	<u>18,912</u>
Total current assets	216,725
Property and equipment, net	379,670
Amortized intangible assets	366,366
Other assets	<u>30,663</u>
<b>Total assets</b>	<b><u>\$ 993,424</u></b>

**Liabilities and Shareholders' Equity**

Current liabilities	
Accounts payable	\$ 58,892
Accrued liabilities	40,887
Related party loan	20,930
Revolving credit facility <sup>(4)</sup>	27,632
Other short-term notes payable	<u>2,726</u>
Total current liabilities	151,067
Liabilities subject to compromise	695,583
Deferred income taxes	71,355
Other long-term liabilities	31,973
Minority interest in consolidated subsidiaries	683
Shareholders' equity	<u>42,763</u>
<b>Total liabilities and shareholders' equity</b>	<b><u>\$ 993,424</u></b>

<sup>(4)</sup> Represents principal amount of ABL Loans including Incremental Loans as defined in the Prepetition ABL Credit Agreement.

**METALDYNE CORPORATION**  
**DEBTOR IN POSSESSION**  
**CONDENSED STATEMENT OF CASH FLOWS**  
(in thousands)

	<b>May 27, 2009 to June 28, 2009 (unaudited)</b>
<b>Operating activities</b>	
Net loss	\$ (7,871)
Depreciation and amortization	9,704
Reorganization items	3,947
Payment of reorganization items	(328)
Decrease (increase) in working capital	12,896
Other	<u>2,543</u>
<b>Net cash flows provided by operating activities</b>	<b><u>20,891</u></b>
<b>Investing activities</b>	
Purchases of property, plant and equipment	(1,465)
Proceeds from sale of assets	<u>110</u>
<b>Net cash flows used for investing activities</b>	<b><u>(1,355)</u></b>
<b>Financing activities</b>	
Net change in short-term debt	(752)
Paydown of revolving credit facility	<u>(7,870)</u>
<b>Net cash flows used for financing activities</b>	<b><u>(8,622)</u></b>
Effect of exchange rates on cash	<u>137</u>
<b>Net increase in cash and cash equivalents</b>	<b>11,051</b>
<b>Cash and cash equivalents – beginning of period</b>	<b><u>40,454</u></b>
<b>Cash and cash equivalents – end of period</b>	<b><u>\$ 51,505</u></b>

**METALDYNE CORPORATION  
DEBTOR IN POSSESSION  
NOTES TO MONTHLY OPERATING REPORT**

**Note 1: Basis of Presentation**

**General**

Metaldyne Corporation (“Metaldyne”) is a leading global manufacturer of highly engineered metal components for the global light vehicle market. Metaldyne’s products include metal-formed and precision-engineered components and modular systems used in vehicle engine, transmission, and chassis applications.

The unaudited condensed financial statements and supplemental information contained herein present the condensed financial information of Metaldyne and its Debtor and non-Debtor subsidiaries, unless noted otherwise.

On May 27, 2009 (the “Petition Date”), Metaldyne Corporation and 30 of its wholly-owned domestic subsidiaries (collectively, the “Debtors”) filed voluntary petitions for reorganization under the United States Bankruptcy Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”). These Chapter 11 cases are being administered jointly under Case Number 09-13412 (MG) (collectively, the “Bankruptcy Cases”). A listing of the Debtors and their respective case numbers is set forth at the beginning of this Monthly Operating Report. None of Metaldyne’s non-U.S. subsidiaries have filed bankruptcy petitions and none of these entities is a Debtor in the Bankruptcy Cases. See Note 2 for more information about the reorganization proceedings.

This Monthly Operating Report has been prepared solely for the purpose of complying with the monthly reporting requirements applicable in the Bankruptcy Cases and is in a format acceptable to the Office of the United States Trustee for the Southern District of New York (the U.S. Trustee). The financial information contained herein is limited in scope and covers a limited time period. Moreover, such information is unaudited and, as discussed below, is not prepared in accordance with accounting principles generally accepted in the United States (“GAAP”). Accordingly, this Monthly Operating Report should not be used for investment purposes.

**Accounting Requirements**

The condensed financial statements herein have been prepared in accordance with the guidance in American Institute of Certified Public Accountants Statement of Position 90-7, “Financial Reporting by Entities in Reorganization under the Bankruptcy Code” (“SOP 90-7”), which is applicable to companies operating under Chapter 11. SOP 90-7 generally does not change the manner in which financial statements are prepared. However, it does require that the financial statements for periods subsequent to the filing of the Chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of the business.

The Debtors have undertaken a process to sell substantially all of their assets under paragraph 363 of the Bankruptcy Code (See Note 2: Reorganization Proceedings). No assets are classified as held for sale or reported in discontinued operations for the period ended June 28, 2009.

The Debtors last performed an impairment analysis, as required by SFAS No. 144 “Accounting for the Impairment or Disposal of Long-Lived Assets”, for the fiscal year ended March 29, 2009.



### **Financial Statements Presented**

Metaldyne maintains a fifty-two/fifty-three week fiscal year ending on the Sunday nearest March 31. Therefore, the fiscal months contained in a fiscal quarter contain five weeks for the first fiscal month of the quarter and four weeks for the second and third fiscal quarters (5-4-4 accounting calendar).

The condensed statements of income (loss) and cash flows presented herein are for the fiscal month of June 2009. Schedule 1: Cash Disbursements by Debtors contains further information regarding cash disbursements made by each of the Debtors during the post-petition period of May 27, 2009 through June 30, 2009. Schedule 2: Payroll Taxes Paid, Schedule 3: Post-petition Sales, Use and Property Taxes Paid, and Schedule 4: Professional Fees Paid contain further information regarding cash disbursements made during the post-petition period of May 27, 2009 through June 28, 2009.

The condensed financial statements herein have been derived from Metaldyne's internal books and records. They include normal recurring adjustments, but not all of the adjustments that would typically be made for quarterly and annual financial statements prepared in accordance with GAAP. In addition, certain information and footnote disclosures normally included in financial statements prepared in accordance with GAAP have been condensed or omitted.

Furthermore, the monthly information presented herein has not been subjected to the same level of accounting review and testing that Metaldyne applies in the preparation of its quarterly and annual financial information in accordance with GAAP. Accordingly, the financial information herein is subject to change and any such change could be material. The results of operations contained herein are not necessarily indicative of results which may be expected for any other period or the full year and may not reflect Metaldyne's consolidated results of operations, financial position and cash flows in the future.

### **Note 2: Reorganization Proceedings**

The Debtors are operating their business in the ordinary course as debtors in possession in accordance with the applicable provisions of the Bankruptcy Code and the orders of the Bankruptcy Court.

The Debtors have received approval from the Bankruptcy Court to pay or otherwise honor certain of their pre-petition obligations, subject to certain restrictions, including employee wages, salaries, certain benefits and other employee obligations; claims of foreign vendors and certain suppliers that are critical to the Debtors' continued operation.

In accordance with certain milestones set forth under the terms of the Debtors' DIP Facility (as such term is defined below), on June 16, 2009 the Debtors filed a motion to approve bidding and sale procedures for certain assets of the Debtors' Powertrain business group (the "Powertrain Assets") and, on June 25, 2009, filed a motion to approve bidding and sale procedures for certain assets of the Debtors' Chassis business group (the "Chassis Assets").

With respect to the Powertrain Assets, the Bankruptcy Court entered an order approving bidding and sale procedures on June 25, 2009, which was subsequently amended on June 25, 2009, July 20, 2009 and July 28, 2009 (as amended, the "Powertrain Bidding Procedures Order"). Pursuant to the Powertrain Bidding Procedures Order, a bid submitted by HHI Holdings, LLC will serve as the "stalking horse" bid for the Powertrain Assets and the Debtors are scheduled to hold an auction for the Powertrain Assets on August 5, 2009 with a sale hearing to approve the sale to the successful bidder at the auction to follow on August 7, 2009.

With respect to the Chassis Assets, the Bankruptcy Court entered an order approving bidding and sale procedures on July 8, 2009 (the "Chassis Bidding Procedures Order"). Pursuant to the Chassis Bidding Procedures Order, the Debtors filed a notice of their selection of a bid submitted by Revstone Industries, LLC to serve as the "stalking horse" bid for the Chassis Assets on July 22, 2009. The Debtors are scheduled to hold an auction for the Chassis Assets on August 3, 2009 with a hearing to approve the sale of the Chassis Assets to the successful bidder at the auction scheduled for August 4, 2009.

**Taxes**

Income taxes are accounted for in accordance with SFAS No. 109, "Accounting for Income Taxes." Current and deferred income tax assets and liabilities are recognized based on events which have occurred and are measured by the enacted tax laws. Based on a history of losses in the U.S. and near-term prospects for continued losses, Metaldyne established a 100% valuation allowance against its U.S. federal deferred tax assets. Deferred tax assets resulting from subsequent U.S. losses have been offset by increases in the valuation allowances, effectively eliminating the benefit of those losses. Subsequent to March 29, 2009, these tax provisions have not been updated.

The Debtors have received Bankruptcy Court approval to pay pre-petition sales, use and certain other taxes in the ordinary course of their business. The Debtors believe that they have paid all pre-petition and post-petition taxes when due from before and after the Petition Date. See "Schedule 2: Payroll Taxes Paid" and "Schedule 3: Post-petition Sales, Use and Property Taxes Paid" for information regarding taxes paid. The Debtors believe that all tax returns are being prepared and filed when due, or extended as necessary, and that they are paying all post-petition taxes as they become due or obtaining extensions for the payment thereof.

**Note 3: DIP Financing**

On May 28, 2009, the Debtors filed the Motion of Debtors and Debtors in Possession for Interim and Final Orders Pursuant to Sections 361, 362, 363, 364 and 510 of the Bankruptcy Code and Rule 4001 of the Federal Rules of Bankruptcy Procedure (A) Authorizing the Debtors to (I) Use Cash Collateral of Prepetition Secured Lenders, (II) Obtain Postpetition Financing and (III) Provide Adequate Protection to Prepetition Secured Lenders, (B) Authorizing Debtors to Enter into, and Approving, an Accommodation Agreement with Certain Customers (the "Accommodation Agreement") and (C) Providing Notice and Scheduling Final Hearing [Docket No. 24] (the "DIP Motion").

On June 23, 2009 the Court entered a final order approving the relief requested in the DIP Motion (the "Final DIP Order") [Docket No. 78], including authorizing the Debtors to borrow up to \$19.8 million in postpetition financing (the "DIP Facility") and to use the cash collateral of the Debtors' prepetition secured lenders. Interest under the DIP Facility accrues at the prime rate, as established by JPMorgan Chase Bank, N.A., plus a per annum margin of 2%. As of June 28, 2009, the Debtors have not borrowed any of the funds available under the DIP Facility. The obligations under the DIP Facility are guaranteed by each of the Debtors and are secured by substantially all of the Debtors' assets.

**Note 4: Liabilities Subject to Compromise**

As a result of the Chapter 11 filings, the Debtors' pre-petition indebtedness is subject to compromise or other treatment under a plan of reorganization. SOP 90-7 requires that pre-petition liabilities subject to compromise be reported at the amounts expected to be allowed as claims, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise represent Metaldyne's estimate of known or potential pre-petition claims to be addressed in connection with the Bankruptcy Cases. Such claims remain subject to future adjustments resulting from, among other things, negotiations with creditors, rejection of executory contracts and unexpired leases and orders of the Bankruptcy Court. The terms under which any allowed claims will be satisfied will be established at a later date in the Bankruptcy Cases.

The Debtors will begin evaluating the claims that are submitted by the August 14, 2009 bar date. In light of the substantial number and amounts of claims expected to be filed, the claims resolution process may take considerable time to complete. At this time, the Debtors cannot reasonably estimate the value of the claims that will ultimately be allowed by the Bankruptcy Court.

The amount of liabilities subject to compromise reported herein was \$695.6 million at June 28, 2009. The Debtors' pre-petition debt of \$525.9 million is included within liabilities subject to compromise. In accordance with SOP 90-7, following the Petition Date Metaldyne discontinued recording interest expense on debt classified as liabilities subject to compromise. The contractual interest that was not recognized was \$4.0 million for the post-petition period of May 27, 2009 through June 28, 2009.

In May and June 2009, an equipment lessor of the Debtors alleged defaults of certain lease agreements, and drew upon three outstanding LCs in the amount of \$12.5 million. As of June 28, 2009, this amount is recorded under other assets, and it is included in the Debtors' pre-petition debt of \$525.9 million. Under the Bankruptcy Code, the Debtors have the right to assume or reject unexpired leases, subject to Bankruptcy Court approval and other limitations. In this context "assuming" an unexpired lease generally means that a Debtor will agree to perform its obligations under the lease and cure certain existing defaults under the lease. "Rejecting" a lease means that a Debtor will be relieved of its obligations to perform in the future under the lease, which will give rise to an unsecured prepetition claim for damages for the breach thereof. The equipment lessor could also have an administrative claim against the estate for the Debtors' postpetition use of the equipment to the extent the Debtor has not otherwise paid for such use. The Debtors will begin evaluating individual lease agreements and account for potential losses resulting from the rejection of certain agreements in accordance with SOP 90-7.

#### **Note 5: Reorganization Items**

SOP 90-7 requires that reorganization items, such as professional fees directly related to the process of reorganizing under Chapter 11 and provisions and adjustments to reflect the carrying value of certain pre-petition liabilities at their estimated allowable claim amounts, be reported separately. The Debtors' reorganization expense items for the fiscal month of June 2009 consisted of professional fees, offset partially by gains from settlements with suppliers.

Pursuant to orders of the Bankruptcy Court, professionals retained by the Debtors and by the official statutory committees appointed in the Bankruptcy Cases are entitled to receive payment for their fees and expenses on a monthly basis, subject to compliance with certain procedures established by orders of the Bankruptcy Court and the Bankruptcy Code. In addition, under the terms of the DIP Facility, the Debtors are obligated to reimburse the lenders for the fees and expenses of their professionals. The Debtors are making the required payments to such professionals, as described above, and believe they are current with regard to such payments.

#### **Note 6: Post-petition Accounts Payable**

The Debtors believe that all undisputed post-petition accounts payable have been and are being paid under agreed payment terms and the Debtors intend to continue paying all undisputed post-petition obligations as they become due. Any non-payments on operating leases are related to leases to be rejected by the Debtors. See "Schedule 1: Cash Disbursements by Debtors" for post-petition disbursements in June 2009.

**Schedule 1**

**In re Metaldyne Corporation, et al.**  
**Case No. 09-13412 (MG) (Jointly Administered)**  
**Reporting Period: May 27, 2009 – June 30, 2009**  
**Cash Disbursements by Debtors**  
**(in thousands)**

<u>Petitioning Entities:</u>	<u>Case Number:</u>	Disbursements from May 27, 2009 to <u>June 30, 2009</u>
MD Products	09-13411	\$ --
Metaldyne Corporation	09-13412	2,444
Metaldyne Engine Co., LLC	09-13413	--
Metaldyne Company LLC	09-13414	3,000
Metaldyne Lester Precision Die Casting, Inc.	09-13415	916
Metaldyne Sintered Components, LLC	09-13416	2,308
Metaldyne Tubular Products, Inc.	09-13417	1,537
Metaldyne DuPage Die Casting Corporation	09-13418	973
Metaldyne Machining and Assembly Company, Inc.	09-13419	13,019
Metaldyne Light Metals Company, Inc.	09-13420	--
Metaldyne Sintered Components St. Marys, Inc.	09-13421	375
NC-M Chassis Systems, LLC	09-13422	3,737
Punchcraft Company	09-13423	87
Windfall Specialty Powders, Inc.	09-13424	--
Metaldyne Asia, Inc.	09-13425	--
Metaldyne Driveline Co., LLC	09-13426	--
Metaldyne Europe, Inc.	09-13427	--
Metaldyne Intermediate Holdco, Inc.	09-13441	--
Metaldyne Precision Forming – Fort Wayne, Inc.	09-13428	--
Metaldyne Services, Inc.	09-13429	--
Metaldyne Sintered Components of Indiana, Inc.	09-13430	641
Metaldyne U.S. Holding Co.	09-13431	--
ER Acquisition Corp.	09-13432	--
GMTI Holding Company	09-13433	--
Halyard Aviation Services, Inc.	09-13434	--
MascoTech Saturn Holdings Inc.	09-13435	--
MASG Disposition, Inc.	09-13436	--
MASX Energy Services Group, Inc.	09-13437	--
Precision Headed Products, Inc.	09-13438	--
Stahl International, Inc.	09-13439	--
W.C. McCurdy Co.	09-13440	--
		<hr style="width: 100%; border: 0.5px solid black;"/>
Total Cash Disbursements <sup>(a)</sup>		<u>\$ 29,037</u>

<sup>(a)</sup> Disbursements are actual cash disbursements incurred for the period.

**In re Metaldyne Corporation, et al.**  
**Case No. 09-13412 (MG) (Jointly Administered)**  
**Reporting Period: May 27, 2009 – June 28, 2009**  
**Payroll Taxes Paid <sup>(b)</sup>**  
**(in thousands)**

<b><u>FEDERAL</u></b>				<b><u>TOTALS</u></b>
Liabilities incurred or withheld				
<u>FIT</u>	<u>FICA-ER</u>	<u>FICA-EE</u>	<u>FUTA</u>	
\$889	\$605	\$605	\$2	\$2,101
Deposits released and pending				
<u>FIT</u>	<u>FICA-ER</u>	<u>FICA-EE</u>	<u>FUTA</u>	
(889)	(605)	(605)	(2)	(2,101)
<b><u>STATE</u></b>				<b><u>TOTALS</u></b>
Liabilities incurred or withheld				
<u>SIT</u>	<u>SUI-ER</u>	<u>SUI-EE</u>	<u>SDI-EE</u>	
287	40	1	1	329
Deposits released and pending				
<u>SIT</u>	<u>SUI-ER</u>	<u>SUI-EE</u>	<u>SDI-EE</u>	
(287)	(40)	(1)	(1)	(329)
<b><u>LOCAL</u></b>				<b><u>TOTALS</u></b>
Liabilities incurred or withheld				
<u>CIT</u>				
58				58
Deposits released and pending				
<u>CIT</u>				
(58)				(58)

<sup>(b)</sup> Payroll taxes paid includes Debtor locations only.

**Schedule 3**

**In re Metaldyne Corporation, et al.  
Case No. 09-13412 (MG) (Jointly Administered)  
Reporting Period: May 27, 2009 – June 28, 2009  
Post-petition Sales, Use and Property Taxes Paid**

**(Dollars in thousands)**

<u>Tax Authority</u>	<u>State</u>	<u>Type of Tax</u>	<u>Taxes Paid</u>
North Carolina Department of Revenue	NC	Property Tax	\$0.1

**In re Metaldyne Corporation, et al.**  
**Case No. 09-13412 (MG) (Jointly Administered)**  
**Reporting Period: May 27, 2009 – June 28, 2009**  
**Professional Fees Paid**  
**(in thousands)**

<b><u>Pavee:</u></b>	<b><u>Fees Paid:</u></b>
Kroll Zolfo Cooper	\$ 150
Capstone Advisory Group, LLC	60
Fried, Frank, Harris, Shriver & Jacobson LLP	50
Special Committee/Other	<u>10</u>
<b>Total</b>	<b><u>\$ 270</u></b>

**In re Metaldyne Corporation, et al.**  
**Case No. 09-13412 (MG) (Jointly Administered)**  
**Reporting Period: May 27, 2009 – June 28, 2009**  
**Questionnaire**

**Debtor Questionnaire**

<b>Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.</b>		<b>Yes</b>	<b>No</b>
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period? <sup>(c)</sup>	X	
7	Are any post petition receivables (accounts, notes or loans) due from related parties? <sup>(d)</sup>	X	
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X

<sup>(c)</sup> Payments were made on certain pre-petition liabilities only to the extent allowed under First Day Motions and Orders.

<sup>(d)</sup> Post-petition trade receivables are due from Metaldyne's non-debtor foreign affiliates.