B1 (Official Form 1) (4/10)								
	ED STATES B ASTERN DISTE DETROI		CHIGAI				Volu	untary Petition
Name of Debtor (if individual, enter Last, First, N GGS Investments, Inc.	Лiddle):			Name	of Joint Debtor (Sp	oouse) (Last, Fi	rst, Middle):	
All Other Names used by the Debtor in the last (include married, maiden, and trade names): <b>dba Budget Auto Repair One</b>	8 years				er Names used by e married, maiden,		r in the last 8 years es):	
Last four digits of Soc. Sec. or Individual-Taxpa than one, state all): 20-3552864	yer I.D. (ITIN)/Comp	elete EIN (if mor	е		ur digits of Soc. Sene, state all):	ec. or Individual-	Taxpayer I.D. (ITIN)	)/Complete EIN (if more
Street Address of Debtor (No. and Street, City, 15631 Plymouth Road	and State):			Street	Address of Joint D	ebtor (No. and S	Street, City, and Sta	ite):
Detroit MI 48227		ZIP CODE						ZIP CODE
County of Residence or of the Principal Place of <b>Wayne</b>	f Business:			County	of Residence or c	of the Principal P	Place of Business:	
Mailing Address of Debtor (if different from stree	et address):			Mailing	Address of Joint I	Debtor (if differer	nt from street addre	ess):
		ZIP CODE						ZIP CODE
Location of Principal Assets of Business Debtor	r (if different from str	eet address abo	ove):					
								ZIP CODE
Type of Debtor         (Form of Organization)         (Check one box.)         Individual (includes Joint Debtors)         See Exhibit D on page 2 of this form.         ✓         Corporation (includes LLC and LLP)         Partnership         Other (If debtor is not one of the above entities, check this box and state type of entity below.)	(Chec Health Care B Single Asset F in 11 U.S.C. § Railroad Stockbroker Commodity B Clearing Bank ✓ Other Tax-Ex (Check bc Lebtor is a tax under Title 26	Real Estate as c 101(51B) roker	) ization		•	Natur (Chec consumer U.S.C. ed by an or a	of a Fore	box.) 15 Petition for Recognition ign Main Proceeding 15 Petition for Recognition ign Nonmain Proceeding
Filing Fee (Che	ck one box.)				k one box:	-	r 11 Debtors s defined by 11 U.S	C & 101/51D)
<ul> <li>Full Filing Fee attached.</li> <li>Filing Fee to be paid in installments (appli signed application for the court's consider unable to pay fee except in installments.</li> <li>Filing Fee waiver requested (applicable to attach signed application for the court's court</li></ul>	ation certifying that t Rule 1006(b). See ( chapter 7 individual	the debtor is Official Form 3A Is only). Must	۸.		bebtor is not a sma <b>k if:</b> bebtor's aggregate asiders or affiliates) in 4/01/13 and event <b>k all applicable</b> plan is being filed acceptances of the	Il business debte noncontigent lic are less than \$2 ery three years t e boxes: with this petition plan were solici	or as defined in 11 uidated debts (exc 2,343,300 <i>(amoun hereafter).</i> 1. ted prepetition from	U.S.C. § 101(51D). luding debts owed to <i>nt subject to adjustment</i>
Statistical/Administrative Information		unsecured crea	ditors.		f creditors, in acco	rdance with 11	U.S.C. § 1126(b).	THIS SPACE IS FOR COURT USE ONLY
Debtor estimates that, after any exempt p there will be no funds available for distribu			ve expens	es paid,				
Estimated Number of Creditors           Image: 1-49         Image: 100-199         Image: 100-199	1,000- 5,000	□ 5,001- 10,000	□ 10,001- 25,000		□ 25,001- 50,000	□ 50,001- 100,000	□ Over 100,000	
Estimated Assets           State         Image: Constraint of the state         Image: Constraint of the state           \$0 to         \$50,001 to         \$100,001 to         \$500,001 to           \$\$0,000         \$100,000         \$500,000         to \$1 million	\$1,000,001 to \$10 million	10,000,001 to \$50 million	□ \$50,000 to \$100		\$100,000,001 to \$500 million	5500,000,001 to \$1 billion	More than \$1 billion	
Estimated Liabilities \$0 to \$50,001 to \$100,001 to \$500,001 \$50,000 \$100,000 \$500,000 to \$1 million	\$1,000,001 5n to \$10 million	10,000,001 to \$50 million	□ \$50,000 to \$100		\$100,000,001 to \$500 million	500,000,001 to \$1 billion	☐ More than \$1 billion	

B1 (Official Form 1) (4/10)		Page 2
Voluntary Petition	Name of Debtor(s): GGS Investme	nts, Inc.
(This page must be completed and filed in every case.)		
All Prior Bankruptcy Cases Filed Within La	st 8 Years (If more than two, attach ad	ditional sheet.)
Location Where Filed: None	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner Name of Debtor:	cr Affiliate of this Debtor (If more	than one, attach additional sheet.)
George Shamoun, Jr.	10-66172	8/20/2010
District: Eastern District of Michigan	Relationship: Insider	Judge: Thomas J. Tucker
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Mathematical Exhibit A is attached and made a part of this petition.	(To be completed whose debts are pr I, the attorney for the petitioner named in t informed the petitioner that [he or she] ma of title 11, United States Code, and have of such chapter. I further certify that I have of required by 11 U.S.C. § 342(b).	ay proceed under chapter 7, 11, 12, or 13 explained the relief available under each
	X	Date
E	 Exhibit C	Dale
Does the debtor own or have possession of any property that poses or is alleged to porture of the post	ose a threat of imminent and identifiable harm to	public health or safety?
E	xhibit D	
(To be completed by every individual debtor. If a joint petition is filed, ea Exhibit D completed and signed by the debtor is attached and If this is a joint petition: Exhibit D also completed and signed by the joint debtor is atta	made a part of this petition.	separate Exhibit D.)
Information Rega	rding the Debtor - Venue	
Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180 d	ays than in any other District.	
There is a bankruptcy case concerning debtor's affiliate, general pa	rtner, or partnership pending in this Disti	nct.
Debtor is a debtor in a foreign proceeding and has its principal place principal place of business or assets in the United States but is a de or the interests of the parties will be served in regard to the relief sc	efendant in an action or proceeding [in a	
	sides as a Tenant of Residential Prope applicable boxes.)	erty
Landlord has a judgment against the debtor for possession of debto		e the following.)
	(Name of landlord that obtained judgme	ent)
	(Address of landlord)	
Debtor claims that under applicable nonbankruptcy law, there are comonetary default that gave rise to the judgment for possession, after		•
Debtor has included in this petition the deposit with the court of any petition.	rent that would become due during the 3	30-day period after the filing of the
Debtor certifies that he/she has served the Landlord with this certified	cation. (11 U.S.C. § 362(I)).	

# **Voluntary Petition**

(This page must be completed and filed in every case)

Name of Debtor(s): GGS Investments, Inc.

Sign	hatures
Signature(s) of Debtor(s) (Individual/Joint)         I declare under penalty of perjury that the information provided in this petition is true and correct.         [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.         [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).         I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.         X	Signature of a Foreign Representative         I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.         (Check only one box.)         I request relief in accordance with chapter 15 of title 11, United States Code.         Certified copies of the documents required by 11 U.S.C. § 1515 are attached.         Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.         X       (Signature of Foreign Representative)         (Printed Name of Foreign Representative)       (Printed Name of Foreign Representative)
Date	Date
Signature of Attorney*         X       /s/ Kurt Thornbladh         Kurt Thornbladh @yahoo.com       Bar No. P25858         Kurt Thornbladh P25858       Thornbladh Legal Group PLLC         Schaefer Plaza       7301 Schaefer         Dearborn MI 48126       Phone No. (313) 943-2678         Phone No. (313) 943-2678       Fax No. (313) 447-2771         11/18/2010       Date         *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	Signature of Non-Attorney Bankruptcy Petition Preparer         I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.         Printed Name and title, if any, of Bankruptcy Petition Preparer         Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)
Signature of Debtor (Corporation/Partnership) I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. GGS Investments, Inc.	Address X
<ul> <li>/s/ George Shamoun, Jr.</li> <li>Signature of Authorized Individual</li> <li>George Shamoun, Jr.</li> <li>Printed Name of Authorized Individual</li> <li>President</li> <li>Title of Authorized Individual</li> <li>11/18/2010</li> <li>Date</li> </ul>	Date         Signature of bankruptcy petiton preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above.         Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.         If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.         A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

IN RE: GGS Investments, Inc.

CASE NO

CHAPTER 11

# **EXHIBIT "A" TO VOLUNTARY PETITION**

1. Debtor's employer identification number is	20-3552864	
<ol> <li>If any of debtor's securities are registered under a number is</li></ol>		ange Act of 1934, the SEC file
3. The following financial data is the latest available	information and refers to the debtor's	condition on
a. Total Assets		
b. Total Liabilities		
Secured debt	Amounts	Approximate number of holders
Fixed, liquidated secured debt		
Contingent secured debt		
Disputed secured debt		
Unliquidated secured debt		
Unsecured debt	Amounts	Approximate number of holders
Fixed, liquidated unsecured debt		
Contingent unsecured debt		
Disputed unsecured debt		
Unliquidated unsecured debt		
Stock	Amounts	Approximate number of holders
Number of shares of preferred stock		
Number of shares of common stock		
Comments, if any	1	I
4. Brief description of debtor's business: License Automobile Repair Facility		

IN RE: GGS Investments, Inc.

CASE NO

CHAPTER 11

# EXHIBIT "A" TO VOLUNTARY PETITION

Continuation Sheet No. 1

5. List the name of any person who directly or indirectly owns, controls, or holds, with power to vote, 20% or more of the voting securities of the debtor:

6. List the name of all corporations 20% or more of the outstanding voting securities of which are directly or indirectly owned, controlled, or held, with power to vote, by debtor:

I, <u>George Shamoun, Jr.</u>, the <u>President</u> of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing Exhibit "A" to Voluntary Petition, and that it is true and correct to the best of my information and belief.

Date: 11/18/2010

Signature: <u>/s/ George Shamoun, Jr.</u> George Shamoun, Jr. President

Case No.

(if known)

# **SCHEDULE A - REAL PROPERTY**

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest in Property, Without Deducting Any Secured Claim or Exemption	Amount Of Secured Claim
Commercial Property Auto Service Building 15631 Plymouth Road Detroit Michigan Last Appraised 10-22-2010 by Kenneth H. Johnson C.G.A.	Fee Simple Absolute	\$145,000.00	\$458,000.00
	Tota	I: \$145,000.00	1

Total: \$145,000.00 (Report also on Summary of Schedules)

Case No.

(if known)

# SCHEDULE B - PERSONAL PROPERTY

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
1. Cash on hand.	x		
2. Checking, savings or other finan- cial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and home- stead associations, or credit unions, brokerage houses, or cooperatives.		Checking Account	\$1,000.00
3. Security deposits with public util- ities, telephone companies, land- lords, and others.	x		
4. Household goods and furnishings, including audio, video and computer equipment.	x		
5. Books; pictures and other art objects; antiques; stamp, coin, record, tape, compact disc, and other collections or collectibles.	x		
6. Wearing apparel.	x		
7. Furs and jewelry.	x		
8. Firearms and sports, photo- graphic, and other hobby equipment.	x		
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x		
10. Annuities. Itemize and name each issuer.	x		

Case No.

(if known)

# **SCHEDULE B - PERSONAL PROPERTY**

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	x		
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	x		
13. Stock and interests in incorpo- rated and unincorporated businesses. Itemize.	x		
14. Interests in partnerships or joint ventures. Itemize.	x		
15. Government and corporate bonds and other negotiable and non- negotiable instruments.	x		
16. Accounts receivable.	x		
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	x		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	x		

Case No.

(if known)

# **SCHEDULE B - PERSONAL PROPERTY**

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
19. Equitable or future interests, life estates, and rights or powers exercis- able for the benefit of the debtor other than those listed in Schedule A - Real Property.	x		
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	x		
21. Other contingent and unliqui- dated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Claim against Keith Johnson for Inventory Transfer	\$10,000.00
22. Patents, copyrights, and other intellectual property. Give particulars.	x		
23. Licenses, franchises, and other general intangibles. Give particulars.	x		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x		
25. Automobiles, trucks, trailers, and other vehicles and accessories.	x		
26. Boats, motors, and accessories.	x		

Case No.

(if known)

# SCHEDULE B - PERSONAL PROPERTY

Type of Property	None	Description and Location of Property	Current Value of Debtor's Interest in Property, Without Deducting any Secured Claim or Exemption
27. Aircraft and accessories.	x		
28. Office equipment, furnishings, and supplies.	x		
29. Machinery, fixtures, equipment, and supplies used in business.		Tools	\$6,500.00
		Tools	\$1,200.00
		Automotive Heavy Equipment and Diagnostic Tools	\$7,200.00
30. Inventory.		Parts Inventory	\$12,000.00
31. Animals.	x		
32. Crops - growing or harvested. Give particulars.	x		
33. Farming equipment and implements.	x		
34. Farm supplies, chemicals, and feed.	x		
35. Other personal property of any kind not already listed. Itemize.	x		
(Include amounts from any co	ntinuat	ion sheets attached. Report total also on Summary of Schedules.)	\$37,900.00

Case No.

(If known)

# SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under: (Check one box)

11 U.S.C. § 522(b)(2)

11 U.S.C. § 522(b)(3)

Check if debtor claims a homestead exemption that exceeds \$146,450.\*

Description of Property	Specify Law Providing Each Exemption	Value of Claimed Exemption	Current Value of Property Without Deducting Exemption
Not Applicable			
* Amount subject to adjustment on 4/1/13 and every the commenced on or after the date of adjustment.	ree years thereafter with respect to cases	\$0.00	\$0.00

Case	No.

(if known)

# **SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CODEBTOR	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINCENT		DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
	DATE INCURRED: NATURE OF LIEN: Statutory Lien COLLATERAL: Personal Property of Corporation REMARKS: Personal Property Taxes				\$22,000.00	\$10,000.00
	VALUE: \$26,900. DATE INCURRED: NATURE OF LIEN: Non-Purchase Money COLLATERAL: Tools and Equipment REMARKS:	00			Unknown	Unknown
x	VALUE: \$0. DATE INCURRED: 8/2007 NATURE OF LIEN: Fee Simple Absolute COLLATERAL: Commercial Property REMARKS:	00			\$358,000.00	\$213,000.00
	VALUE: \$145,000. DATE INCURRED: 2007 NATURE OF LIEN: <b>Fee Simple Absolute</b> COLLATERAL: <b>Commercial Property</b> REMARKS:	00			\$100,000.00	\$100,000.00
ed	 Subtotal (Total of th	s Pa			\$480,000.00 (Report also on Summary of Schedules.)	\$323,000.00 (If applicable, report also on Statistical Summary of
		Yete       INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN         Date incurred:       Nature of Lien: Statutory Lien COLLATERAL:         VALUE:       \$26,900.0         VALUE:       \$2007         NATURE OF LIEN:       You         VALUE:       \$145,000.0         VALUE:       \$145,000.0         VALUE:       \$145,000.0         VALUE:       \$145,000.0         VALUE:       \$145,000.0         VALUE:       \$145,000.0         VALUE:       \$14	Yet     INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN     Property SUBJECT TO LIEN       DATE INCURRED: NATURE OF LIEN: Statutory Lien COLLATERAL: Personal Property of Corporation REMARKS: Personal Property Taxes       VALUE:     \$26,900.00       VALUE:     \$0.00       VALUE:     \$0.00       VALUE:     \$0.00       VALUE:     \$0.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00	group     INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN     INCURRED: PROPERTY SUBJECT TO LIEN       DATE INCURRED: NATURE OF LIEN: Statutory Lien COLLATERAL: Personal Property of Corporation REMARKS: Personal Property Taxes     Incure Statusory Lien COLLATERAL: Personal Property Taxes       VALUE:     \$26,900.00       VALUE:     \$0.00       VALUE:     \$0.00       VALUE:     \$0.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00       VALUE:     \$145,000.00	Yet       INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN       Incurrent Property SUBJECT TO LIEN         DATE INCURRED: Statutory Lien COLLATERAL: Personal Property of Corporation REMARKS: Personal Property Taxes       Incurrent Personal Property Taxes         VALUE:       \$26,900.00         VALUE:       \$0.00         VALUE:       \$0.00         VALUE:       \$0.00         VALUE:       \$0.00         VALUE:       \$0.00         VALUE:       \$0.00         VALUE:       \$145,000.00         VALUE:       \$145,000.00         VALUE:       \$145,000.00         VALUE:       \$145,000.00         VALUE:       \$145,000.00         VALUE:       \$145,000.00	or but or boo but or but or boo but or but or boo but or but or boo but boo but or boo but or boo but boo but or boo but boo but boo but boo but boo but boo but boo but boo but boo but boo but boo boo boo boo but boo boo boo boo boo boo boo boo boo bo

B6D (Official Form 6D) (12/07) - Cont. In re **GGS Investments, Inc.** 

(if known)

# SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND AN ACCOUNT NUMBER (See Instructions Above.)	CODEBTOR		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCT #:			DATE INCURRED: NATURE OF LIEN: Bank Charges					
Huntington Banks P.O. Box 1558 Columbus OH 43216			COLLATERAL: Automotive Heavy Equipment and Diagnostic Too REMARKS:				\$9,400.00	\$2,200.00
			VALUE (7.200.00					
ACCT #:	$\vdash$		VALUE: \$7,200.00 DATE INCURRED: 3-2-2006 NATURE OF LIEN:		$\vdash$			
Matco Tools 4403 Allen Road Stow OH 4424			Purchase Money Security Interest COLLATERAL: Tools REMARKS:				\$2,946.00	\$1,746.00
			VALUE: \$1,200.00					
ACCT #: Snaponcredit P.O. Box 506 Gurnee IL 60031	x		DATE INCURRED: 4-24-2009 NATURE OF LIEN: Purchase Money COLLATERAL: Tools REMARKS:				\$12,458.00	\$5,958.00
			VALUE: \$6,500.00					
		shee	ts attached Subtotal (Total of this F	bag	; e) >	, ,	\$24,804.00	\$9,904.00
to Schedule of Creditors Holding Secured Claims	5		Total (Use only on last p	bag	e) >	•	\$504,804.00 (Report also on Summary of Schedules.)	\$332,904.00 (If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6E (Official Form 6E) (04/10)

In re GGS Investments, Inc.

Case No.

(If Known)

# SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

### TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets.)

#### Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

### Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

#### Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

#### Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

#### Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

#### Deposits by individuals

Claims of individuals up to \$2,600\* for deposits for the purchase, lease or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

#### Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

#### Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

#### Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

#### Administrative allowances under 11 U.S.C. Sec. 330

Claims based on services rendered by the trustee, examiner, professional person, or attorney and by any paraprofessional person employed by such person as approved by the court and/or in accordance with 11 U.S.C. §§ 326, 328, 329 and 330.

# \* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

No \_\_\_\_\_continuation sheets attached

Case I	No.
--------	-----

(if known)

# SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCT #: Bank of America POB 1390 Norfolk VA 23501			DATE INCURRED: CONSIDERATION: <b>Credit Card</b> REMARKS:				\$26,000.00
ACCT #: Charter One Bank 13606 Michigan Dearborn MI 48126	-		DATE INCURRED: CONSIDERATION: <b>Credit Card</b> REMARKS:				\$44,000.00
ACCT #: GEMB/Sam's Club P. O. Box 981064 El Paso, TX 79998			DATE INCURRED: CONSIDERATION: Credit Card REMARKS:				\$3,800.00
ACCT #: Huntington Banks P.O. Box 1558 Columbus OH 43216			DATE INCURRED: CONSIDERATION: Bank Charges REMARKS:				\$50,000.00
ACCT #: Huntington Banks P.O. Box 1558 Columbus OH 43216	-		DATE INCURRED: CONSIDERATION: Credit Card REMARKS:				\$13,000.00
			Su	bto	al :	>	\$136,800.00
No       continuation sheets attached       (Use only on last page of the completed Schedule F.)       \$136,800.00         No       continuation sheets attached       (Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)       \$136,800.00							

Case	No.
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(if known)

# SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases of contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

### Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.

Case No.

(if known)

# **SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

### Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
George Shamoun	Fifth Third Bank
2337 Prestwick	1850 East Paris
Troy MI 48098	Mdropso5 C/O Bankruptcy Dept
	Grand Rapids MI 49546-0000
George Shamoun, Jr.	Snaponcredit
2337 Prestwick	P.O. Box 506
Troy MI 48098	Gurnee IL 60031

In re GGS Investments, Inc.

Case No.

Chapter 11

# SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$145,000.00		
B - Personal Property	Yes	4	\$37,900.00		
C - Property Claimed as Exempt	No				
D - Creditors Holding Secured Claims	Yes	2		\$504,804.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		\$0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		\$136,800.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				N/A
J - Current Expenditures of Individual Debtor(s)	No				N/A
	TOTAL	11	\$182,900.00	\$641,604.00	

# DECLARATION CONCERNING DEBTOR'S SCHEDULES

# DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the	President	of the	Corporation
named as debtor in	this case, declare under penalty of pe	erjury that I have read the fo	regoing summary and schedules, consisting of
13	sheets, and that they are true ar	nd correct to the best of my	knowledge, information, and belief.
(Total shown on summary	page plus 1.)		
Date 11/18/2010		Signature _/s/ George	Shamoun, Jr.

Signature <u>/s/ George Shamoun, Jr.</u> George Shamoun, Jr. President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Case No.

(if known)

In re: GGS Investments, Inc.

Case No.

(if known)

Page 20 of 28

# STATEMENT OF FINANCIAL AFFAIRS

#### 1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
370000	2009 Gross Sales
260000	2010 YTD Gross Sales
338000	2008 Gross Sales

#### 2. Income other than from employment or operation of business

None

#### State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the $\mathbf{\nabla}$ two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 3. Payments to creditors

10-75027-pis

#### Complete a. or b., as appropriate, and c.

None a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other  $\mathbf{\nabla}$ debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately  $\square$ preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850\*. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None

c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors  $\square$ who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None  $\mathbf{\nabla}$ 

4. Suits and administrative proceedings, executions, garnishments and attachments

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding  $\mathbf{\nabla}$ the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Doc 1 Filed 11/18/10 Entered 11/18/10 14:55:08

Case No.

In re: GGS Investments, Inc.

(if known)

# STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 1

#### 5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned  $\mathbf{\nabla}$ to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case.  $\mathbf{\nabla}$ (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the  $\mathbf{\nabla}$ commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

# 7. Gifts

None List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual  $\mathbf{\nabla}$ gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

### 8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the  $\mathbf{\nabla}$ commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

### 9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE Kurt Thornbladh P25858 Thornbladh Martin PLLC Schaefer Plaza 7301 Schaefer Dearborn MI 48126

similar device of which the debtor is a beneficiary.

DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR 11/18/2010

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$2,000.00 plus retainer paid in-kind consideration (automobile repairs)

#### 10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred  $\mathbf{\nabla}$ either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or

None  $\square$ 

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Case No.

In re: GGS Investments, Inc.

(if known)

# STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 2

#### 11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise  $\mathbf{\nabla}$ transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 12. Safe deposit boxes

None  $\checkmark$ 

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

#### 13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this  $\square$ case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

### 14. Property held for another person

None List all property owned by another person that the debtor holds or controls.  $\mathbf{\nabla}$ 

#### 15. Prior address of debtor

None If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied  $\checkmark$ during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

#### 16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana,  $\checkmark$ Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

#### **17. Environmental Information**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the  $\mathbf{\nabla}$ Environmental Law:

Case No.

In re: GGS Investments, Inc.

(if known)

# STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 3

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material.

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

#### 18. Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

#### 19. Books, records and financial statements

a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Tanweer Hussain, CPA Comptax P.C. 22300 W. Warren Detroit MI 48239 DATES SERVICES RENDERED 2006 to present Annual Tax Returns Payroll Taxes

None

None

b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

In re: GGS Investments, Inc.

Case No.

\_\_\_\_\_

(if known)

# STATEMENT OF FINANCIAL AFFAIRS

None		ons, creditors and other parties, in immediately preceding the comm		encies, to whom a financial statement was issued by		
None	<b>20. Inventories</b> a. List the dates of the last dollar amount and basis of		perty, the name of the person w	no supervised the taking of each inventory, and the		
	DATE OF INVENTORY 2009 End of Year 2008 End of Year	INVENTORY SUPERVISOR George Shamoun, Jr.	(S 20	DLLAR AMOUNT OF INVENTORY pecify cost, market or other basis) 09 \$13,000.00 08 \$12,000.00		
None V	b. List the name and addre	ess of the person having possessi	on of the records of each of the	inventories reported in a., above.		
None		Officers, Directors and S ship, list the nature and percentag		n member of the partnership.		
	NAME AND ADDRESS George Shamoun, Jr. 2337 Prestwick Troy MI 48098		NATURE OF INTEREST Shareholder	PERCENTAGE OF INTEREST 100%		
None	b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or					
None	-	officers, directors and sh ship, list each member who withd		one year immediately preceding the commencement		
None V	b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately					
	23. Withdrawals from	a partnership or distribu	tions by a corporation			
None	If the debtor is a partnership	p or corporation, list all withdrawal	s or distributions credited or giv	en to an insider, including compensation in any form, ear immediately preceding the commencement of this		
	24. Tax Consolidation	n Group				
None				parent corporation of any consolidated group for tax eceding the commencement of the case.		

In re: GGS Investments, Inc.

Case No.

(if known)

# STATEMENT OF FINANCIAL AFFAIRS

Continuation Sheet No. 5

### 25. Pension Funds

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date 11/18/2010

Signature /s/ George Shamoun, Jr.

George Shamoun, Jr. President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

In re: GGS Investments, I	nc.
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Case No. \_\_\_\_\_ Chapter 11

Hon.

# STATEMENT OF ATTORNEY FOR DEBTOR(S) PURSUANT TO F.R.BANKR.P. 2016(b)

The undersigned, pursuant to F.R.Bankr.P. 2016(b), states that:

- 1. The undersigned is the attorney for the Debtor(s) in this case.
- 2. The compensation paid or agreed to be paid by the Debtor(s) to the undersigned is: [Check one]

# □ FLAT FEE

- A. For legal services rendered in contemplation of and in connection with this case, exclusive of the filing fee paid
- B. Prior to filing this statement, received
- C. The unpaid balance due and payable is

# RETAINER

3.

A. Amount of retainer received

\$2,000.00

- B. The undersigned shall bill against the retainer at an hourly rate of \_\_\_\_\_\_\_\_. [Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.
- \_\_\_\_\_ of the filing fee has been paid.
- 4. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including: [Cross out any that do not apply.]
  - A. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
  - B. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
  - C. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
  - D. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
  - E. Reaffirmations;
  - F. Redemptions;
  - G. Other: Chapter 11 Plan, Disclosure Statement and Confirmation.

5. By agreement with the debtor(s), the above-disclosed fee does not include the following services: **See attached retainer** 

- 6. The source of payments to the undersigned was from:
  - A. Debtor(s)' earnings, wages, compensation for services performed
  - B. Other (describe, including the identity of payor)
- The undersigned has not shared or agreed to share, with any other person, other than with members of the undersigned's law firm or corporation, any compensation paid or to be paid except as follows: Thornbladh Legal Group PLLC

Dated: 11/18/2010

Agreed: <u>/s/ George Shamoun, Jr.</u> George Shamoun, Jr. President /s/ Kurt Thornbladh

Kurt Thornbladh Bar No. P25858 Kurt Thornbladh P25858 Thornbladh Legal Group PLLC Schaefer Plaza 7301 Schaefer Dearborn MI 48126 Phone: (313) 943-2678 / Fax: (313) 447-2771 kthornbladh@yahoo.com

#### IN RE: GGS Investments, Inc.

Case No.

Chapter 11

# LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
	Name, telephone number and		Indicate if	
	complete mailing address,		claim is	
	including zip code, of		contingent,	
	employee, agent, or		unliquidated,	
Name of creditor and complete	department of creditor familiar		disputed, or	Amount of claim [if
mailing address, including zip	with claim who may be	Nature of claim (trade debt, bank loan,	subject to	secured also state
code	contacted	goverment contract, etc.)	setoff	value of security]
Fifth Third Bank		Fee Simple Absolute		\$358,000.00
1850 East Paris				Values \$4.45.000.00
Mdropso5 C/O Bankruptcy Dept				Value: \$145,000.00
Grand Rapids MI 49546-0000				
G & S Development Co. Amneh Taube, R.A.		Fee Simple Absolute		\$100,000.00
181 Woodcrest Dr.				Value: \$0.00
Dearborn MI 48124				
Huntington Banks		Bank Charges		\$50,000.00
P.O. Box 1558		0		
Columbus OH 43216				
Charter One Bank		Credit Card		\$44,000.00
13606 Michigan				
Dearborn MI 48126				
Bank of America POB 1390		Credit Card		\$26,000.00
Norfolk VA 23501				
NOTOR VA 25501				
Huntington Banks		Credit Card		\$13,000.00
P.O. Box 1558				
Columbus OH 43216				

#### IN RE: GGS Investments, Inc.

Case No.

Chapter 11

# LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Continuation Sheet No. 1

(1)	(2)	(3)	(4)	(5)
、 <i>,</i>	Name, telephone number and		Indicate if	
	complete mailing address, including zip code, of		claim is contingent,	
	employee, agent, or		unliquidated,	
Name of creditor and complete	department of creditor familia		disputed, or	Amount of claim [if
mailing address, including zip code	with claim who may be contacted	Nature of claim (trade debt, bank loan, goverment contract, etc.)	subject to setoff	secured also state value of security]
		governent contract, etc.)		
Detroit Treasury Division CAYMC Suite 120		Statutory Lien		\$22,000.00
2 Woodward Avenue				Value: \$12,000.00
Detroit MI 48226				
Snaponcredit		Purchase Money		\$12,458.00
P.O. Box 506		· · · · · · · · · · · · · · · · · · ·		Value: \$6,500.00
Gurnee IL 60031				Value. \$0,500.00
GEMB/Sam's Club		Credit Card		\$3,800.00
P. O. Box 981064				
El Paso, TX 79998				
Huntington Books		Bank Charges		\$9,400.00
Huntington Banks P.O. Box 1558		Bank Charges		
Columbus OH 43216				Value: \$7,200.00
Matco Tools		Purchase Money Security Interest		\$2,946.00
10013				
4403 Allen Road				Value: \$1,200.00
4403 Allen Road Stow OH 4424				Value: \$1,200.0(
4403 Allen Road		UNDER PENALTY OF PERJURY CORPORATION OR PARTNERSHIP	2	Value: \$1,200.00
4403 Allen Road Stow OH 4424	ON BEHALF OF A	CORPORATION OR PARTNERSHI		
4403 Allen Road Stow OH 4424 I, the named as the debtor in this ca	ON BEHALF OF A President ase, declare under penalty of p			
4403 Allen Road Stow OH 4424	ON BEHALF OF A President ase, declare under penalty of p	CORPORATION OR PARTNERSHI		

Signature: <u>/s/ George Shamoun, Jr.</u> George Shamoun, Jr. President