United States Bankruptcy Court Eastern District of Michigan

In re	Fagerdala USA Land Holding, Inc.		Case No.		
		Debtor(s)	Chapter	11	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(4)	(2)	7.2		.=.
(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
City of Marysville	City of Marysville	2011 Summer		2,754.00
1111 Delaware Marysville, MI 48040	1111 Delaware Marysville, MI 48040	Property Tax		2,10 1100
City of Marysville 1111 Delaware Marysville, MI 48040	City of Marysville 1111 Delaware Marysville, MI 48040	2700 Wills Street Marysville, MI 48040		Unknown (Unknown secured) (1,941,848.00 senior lien)
Eastern Savings Bank FSB Executive Plaza 2 11350 McCormick Road Suite 200 Hunt Valley, MD 21031	Eastern Savings Bank FSB Executive Plaza 2 11350 McCormick Road Hunt Valley, MD 21031	2700 Wills Street Marysville, MI 48040		1,941,848.00 (Unknown secured)
Fagerdala USA, Inc. 2700 Wills Street Marysville, MI 48040	Fagerdala USA, Inc. 2700 Wills Street Marysville, MI 48040			1,650,848.42
Marine City Treasurer 303 South Water Street Marine City, MI 48039	Marine City Treasurer 303 South Water Street Marine City, MI 48039	2010 Summer Taxes 2011 Winter Taxes 2011 Summer Taxes		89,251.73
Maxwell Morgan 11565 SW 67th Ave Portland, OR 97223	Maxwell Morgan 11565 SW 67th Ave Portland, OR 97223			26,000.00
Talmer Bank and Trust 1411 Third Street 4th Floor Port Huron, MI 48060	Talmer Bank and Trust 1411 Third Street 4th Floor Port Huron, MI 48060	1300 S. Parker Marine City, MI 48039		748,765.00 (Unknown secured)

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In re	Fagerdala USA Land Holding, Inc.	Case No.	
	Debtor(s)		

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LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(2)	(3)	(4)	(5)
Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor Nature of claim (trade debt, bank loan, government contract,	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted Nature of claim (trade debt, bank loan, government contract, unliquidated, disputed, or

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Vice-President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	September 28, 2011	Signature	/s/ John Ballinger
			John Ballinger Vice-President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.