### United States Bankruptcy Court Eastern District of Michigan

In re Aerodynamics Incorporated

Debtor(s)

Case No. Chapter 11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Argonne Capital 3060 Peachtree Road Suite 400 Atlanta, GA 30305	Argonne Capital 3060 Peachtree Road Suite 400 Atlanta, GA 30305	Trade debt.		78,859.59
CIT 11 West 42nd Street, 7th FI New York, NY 10036	CIT 11 West 42nd Street, 7th FI New York, NY 10036	Trade debt		240,000.00
Cymus Holding Strymansgatan 2 S-10440 Stockholm, Sweden	Cymus Holding Strymansgatan 2 S-10440			148,498.75
Dallas Airmotive, Inc. 7511 Lemmon Ave., Bldg. B Dallas, TX 75209	Dallas Airmotive, Inc. 7511 Lemmon Ave., Bldg. B Dallas, TX 75209	Trade debt		121,706.59
Fly Marianas Adm. Sherman Blvd., Bldg 17-80 Barrigada, GU 96913	Fly Marianas Adm. Sherman Blvd., Bldg 17-80 Barrigada, GU 96913	Trade debt.		150,000.00
Garofalo Goerlich Hainbach PC 1200 New Hampshire Ave NW, Suite 800 Washington, DC 20036-6802	Garofalo Goerlich Hainbach PC 1200 New Hampshire Ave NW, Suite 800 Washington, DC 20036-6802			71,191.24
Hawker Beechcraft Corporation P. O. Box 83220 Chicago, IL 60691-0220	Hawker Beechcraft Corporation P. O. Box 83220 Chicago, IL 60691-0220	Trade debt		135,274.78
Honeywell MS 2102-312 P. O. Box 29003 Phoenix, AZ 85038-9003	Honeywell MS 2102-312 P. O. Box 29003 Phoenix, AZ 85038-9003	Trade Debt		186,556.49
Hubbard Aviation Technologies, LLC c/o Paul B. Jones, Esq. Fredrikson & Byron, PA 200 South Sixth St., #4000 Minneapolis, MN 55402-1425	Hubbard Aviation Technologies, LLC c/o Paul B. Jones, Esq. Fredrikson & Byron, PA Minneapolis, MN 55402-1425	Loan		75,550.65

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(Continuation Sheet)

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(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Hubbard Hush Kit 1545 Avenida Magnifica San Diego, CA 92131	Hubbard Hush Kit 1545 Avenida Magnifica San Diego, CA 92131			80,000.00
JLT Insurance 22 Century Hill Dr., Suite 102 Latham, NY 12110-2137	JLT Insurance 22 Century Hill Dr., Suite 102 Latham, NY 12110-2137	Trade debt		134,669.00
LeMay, Robert 215 Glenwood Avenue Fenton, MI 48430	LeMay, Robert 215 Glenwood Avenue Fenton, MI 48430	Employment Agreement \$110,477.90 Former Shareholder \$14,337.68		124,815.58
Macartney, Frank 6869 Poxson Cheboygan, MI 49721	Macartney, Frank 6869 Poxson Cheboygan, MI 49721	Former shareholder \$195,020.72 Rent \$85,950.00		280,970.72
Multiservice 12800 Foster Street Overland Park, KS 66213	Multiservice 12800 Foster Street Overland Park, KS 66213	Trade Debt		67,076.44
New Flight 3060 Peachtree Road, #400 Atlanta, GA 30305	New Flight 3060 Peachtree Road, #400 Atlanta, GA 30305	Trade debt.		66,988.00
Paquette, Jim Flight Test Partners 5175 Parkstone Dr., Suite 150 Chantilly, VA 20151	Paquette, Jim Flight Test Partners 5175 Parkstone Dr., Suite 150 Chantilly, VA 20151	Deposit		500,000.00
Public Charters 201 Hangar Road Pittston, PA 18641	Public Charters 201 Hangar Road Pittston, PA 18641			133,056.66
Shell Fuel Card P. O. Box 411722 Kansas City, MO 64141	Shell Fuel Card P. O. Box 411722 Kansas City, MO 64141	Trade debt		82,492.94
Visa Merill Lynch P. O. Box 982238 El Paso, TX 79998-2238	Visa Merill Lynch P. O. Box 982238 El Paso, TX 79998-2238			112,031.59
World Fuel Services, Inc. Baseops International, Inc. 2458 Paysphere Circle Chicago, IL 60674-2458	World Fuel Services, Inc. Baseops International, Inc. 2458 Paysphere Circle Chicago, IL 60674-2458	Trade debt		97,952.84

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## DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the CEO of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date January 7, 2013

Signature /s/ Scott Beale Scott Beale CEO

*Penalty for making a false statement or concealing property*: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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