UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF MICHIGAN SOUTHERN DIVISION

IN RE: Jensen Industries, Inc.

Debtor(s)

Case No: 16-31959 Chapter 11 Honorable Daniel Opperman

AMENDMENT TO DEBTOR'S DISCLOSURE STATEMENT

Debtor files this amendment to provide more detail regarding its projections, and to correct its disclosure of prior year's income. Having spent additional time reviewing these matters, Debtor's projections now include detail regarding its labor cost, materials, insurance, rent and other expenses. See amended Exhibit C as attached. These projections are based on a consideration of upcoming jobs, trends in the industry, and Debtor's expectation that it will return to historical levels if given time to rebuild its business.

In connection with its past three years, Debtor's disclosure statement contained an error regarding the trend between 2014 and 2015 as well as included totals for gross revenue that need to be corrected. Debtor's gross revenue in 2016 was \$413,649.05, in 2015 was \$745,655.29 and in 2014 was 1,696,76.06. Debtor is attaching a new exhibit D that sets for the profit and loss for these years.

Proposed By:

Prepared By:

Jensen Industries, Inc.

<u>/s/ Kai Jensen</u> By: Kai Jensen Its President <u>/s/Peter T. Mooney</u> Peter T. Mooney (47012) Its Attorney 5206 Gateway Centre, Ste 200 Flint, MI 48507 810-235-9000