

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
NORTHERN DIVISION

In re:)
Pyramid Quality Solutions & Innovations, Inc.) Case No: 18-52932
(01-0560606))
2075 W. Big Beaver Rd., Suite 415) Chapter 11
Troy, MI 48084)
Debtor-in-Possession) Hon. Mark A. Randon

**ORDER AUTHORIZING DEBTOR'S USE OF CASH COLLATERAL
AND GRANTING ADEQUATE PROTECTION**

This issue having come before this Court on the Debtor's Motion for Order Authorizing Use of Cash Collateral and Granting Adequate Protection, this Court having reviewed the Motion and this Order, and being otherwise duly apprised in the premises, and upon further stipulation of the Debtor, The Huntington National Bank, and the United States Trustee:

IT IS ORDERED that the Motion is granted and Debtor is authorized to use Cash Collateral as of the Petition Date, in accordance with the following provisions:

1. Solely in accordance with the terms and conditions below, the Debtor is authorized to receive, collect, and make use of the Cash Collateral in its possession and that it receives in the ordinary course of its business. Such use of the Cash Collateral shall be as needed for the reasonable and necessary operating expenses incurred in the ordinary course of the Debtor's business, including, but not limited to, current taxes incurred after the Petition Date, personal property taxes whether incurred before or after the "Petition Date," employee salaries, unpaid withholding taxes for the last pay period before any pay periods after the "Petition Date," property insurance and other insurance, union dues, utilities and other ordinary course charges necessary for Debtor's operations, U.S. Trustee

quarterly fees and court approved fees and expenses of professionals retained by the Debtor.

2. The maximum amount of cash collateral necessary to avoid immediate and irreparable harm is \$225,000.00. Debtor may use such cash collateral on an emergency basis only until the earlier of the date of the final hearing under paragraph (6) below or the date that the order would become a final order.
3. The following creditors shall receive monthly adequate protection payments beginning October 15, 2018, and every fifteenth (15th) of every month thereafter up through confirmation of any plan.

The Huntington Bank NA.	\$5,000.00
On Deck Capital Inc.	\$500.00
Forward Financing	\$500.00
Funding Metrics LLC d/b/a Lendini	\$500.00
LG Funding LLC	\$500.00

4. The Huntington National Bank shall be granted a replacement lien to the extent of the value of its collateral as of the date of the filing of the petition, in the same priority, and to the extent and validity of its prepetition security, and believed to be in the approximate amount of \$156,500.00.
5. All post-petition retainer funds received by Gudeman & Associates, P.C. for professional fees under this Order will be in trust for the Debtor's estate and this provision will not create or perfect a security interest in the professional fees or elevate Gudeman & Associates, P.C.'s administrative claim above any others.

6. Debtor does not contest the validity of The Huntington National Bank's executed documents, or perfection of the Bank's liens, but preserves its rights to object to the amount of such claim.
7. Within twenty-four (24) hours of the entry of this Order, Debtor shall serve this Order upon the U.S. Trustee, all secured creditors, any Committee formed in this case and the twenty (20) largest creditors.
8. Pursuant to Local Bankruptcy Rule 4001-2(c)(3) (E.D.M.), this Court shall hold a final hearing on entry of this Order as follows:

Date: October 15, 2018

Time: 11:00 A.M.

**Location: The Courtroom of the Honorable Mark A. Randon, Room 1825,
211 W. Fort St., Detroit, MI 48226.**

9. This Order is a preliminary order. Any objections to entry of this Order as a final order must be filed within fourteen (14) days from the entry of this order; except that an official committee may file objections within fourteen (14) days after it is served with the entered order. If any objections are filed timely, the hearing scheduled in the preceding paragraph of this Order shall be held as detailed. If no objections are timely filed, this Order may become a final Order.

Signed on September 27, 2018

10.



/s/ Mark A. Randon

**Mark A. Randon
United States Bankruptcy Judge**