

UNITED STATES BANKRUPTCY COURT
 WESTERN DISTRICT OF MICHIGAN
 (Southern Division)

In re: ARMS & COLE, INC.,
 Debtor.

Case No. 09-
 Chapter 11
 Filed: April 6, 2009

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter9]case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. §101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, incl. zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed or subject to setoff</i>	(5) <i>Amount of claim [if secured also state value of security]</i>
FIFTH THIRD BANK 102 WEST FRONT STREET P.O. BOX 589 TRAVERSE CITY, MI 49685-0589		bank loan		\$1,154,060.00

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TRAVERSE CITY STATE BANK 310 WEST FRONT STREET P.O. BOX 192 TRAVERSE CITY, MI 49685-0192		bank loan		\$75,000.00
ETNA SUPPLY 529 32ND STREET SOUTHEAST GRAND RAPIDS, MI 49548		trade debt		\$148,443
TERRY MCGOWEN 1240 TERRACE BLUFF DRIVE TRAVERSE CITY, MI 49686	231/947-2750	personal loan		\$80,561
R.B.I. MECHANICAL, INC. 204 INDUSTRIAL DRIVE BOYNE CITY, MI 49712		trade debt	subject to retainage	\$135,869
AIR-N-ENERGY CONSULTING INC. P.O. BOX 5158 TRAVERSE CITY, MI 49696		trade debt	subject to retainage	\$52,616

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BEHLER-YOUNG COMPANY DEPARTMENT 77572 P.O. BOX 77000 DETROIT, MI 48277-0572		trade debt		\$46,255
PLATINUM BUSINESS CREDIT CARD P.O. BOX 94014 PALATINE, IL 60094-4014		credit cards		\$39,400
JOHNSTONE SUPPLY #234 1666 NORTHERN STAR DRIVE TRAVERSE CITY, MI 49686		trade debt		\$24,558
J.O. GALLOUP COMPANY P.O. BOX 673481 DETROIT, MI 48267-3481		trade debt		\$93,674
LENNOX INDUSTRIES INC. P.O. BOX 910549 DALLAS, TX 75391-0549		trade debt		\$18,815, secured value, if any, is unknown
CAPITAL ONE P.O. BOX 6492 CAROL STREAM, IL 60197-6492		credit cards		\$18,776

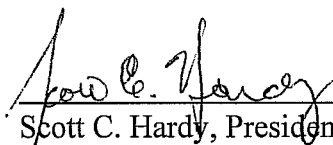
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FERGUSON-TRAVERS E SUPPLY COMPANY 2300 SOUTH AIRPORT ROAD TRAVERSE CITY, MI 49684		trade debt		\$43,505
E & J PLUMBING & HEATING SUPPLY, INC. FERGUSON ENTERPRISES #945 800 SCRIBNER AVENUE NORTHWEST GRAND RAPIDS, MI 49504		trade debt		\$16,503
TOWER PINKSTER TITUS ASSOCIATES, INC. 242 EAST KALAMAZOO AVENUE, SUITE 200 KALAMAZOO, MI 49007-5828		trade debt		\$15,145
FERGUSON ENTERPRISES, INC. #945 P.O. BOX 644054 PITTSBURG, PA 15264-4054		trade debt		\$13,840

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ACME INSULATIONS INC 100 LOGAN STREET SOUTHWEST GRAND RAPIDS, MI 49503		trade debt		\$22,383
THE BOLHOUSE COMPANY, INC. 2989 CHICAGO DRIVE SOUTHWEST GRANDVILLE, MI 49418		trade debt		\$12,536
FIFTH THIRD BANK CREDIT CARDS P.O. BOX 740523 CINCINNATI, OH 45274-0523		credit cards		\$9,744
FLEET SERVICES P.O. BOX 6293 CAROL STREAM, IL 60197-6293		trade debt		\$8,879
FOX 33 WFQX P.O. BOX 282 CADILLAC, MI 49601		advertising		\$8,705
DENNIS, GARTLAND & NEIRGARTH, P.C. P.O. BOX 947 TRAVERSE CITY, MI 49685-0947		accounting services		\$8,361

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, Scott C. Hardy, President of the named debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Dated: April 6, 2009



Scott C. Hardy, President
Arms & Cole, Inc.

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