

Official Form 1 (04/10)

United States Bankruptcy Court WESTERN DISTRICT OF MICHIGAN		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): SI GRAND TRAVERSE L.L.C., a Michigan Limited Liability Company		Name of Joint Debtor (Spouse)(Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): fka Sleep Grand Traverse, L.L.C., fdba Sleep Inn Grand Traverse, aka Sleep Inn & Suites		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): EIN 38-3446217		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. & Street, City, and State): 5520 US 31 N PO Box 405 Acme MI		Street Address of Joint Debtor (No. & Street, City, and State):
<div style="display: flex; justify-content: space-between;"> <div> ZIP CODE 49610 </div> </div>		<div style="display: flex; justify-content: space-between;"> <div> ZIP CODE </div> </div>
County of Residence or of the Principal Place of Business: Grand Traverse		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 461 Munson Ave. Traverse City MI		Mailing Address of Joint Debtor (if different from street address):
<div style="display: flex; justify-content: space-between;"> <div> ZIP CODE 49686 </div> </div>		<div style="display: flex; justify-content: space-between;"> <div> ZIP CODE </div> </div>
Location of Principal Assets of Business Debtor (if different from street address above): SAME		<div style="display: flex; justify-content: space-between;"> <div> ZIP CODE </div> </div>
Type of Debtor (Form of organization) (Check one box.) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (if debtor is not one of the above entities, check this box and state type of entity below <hr/>	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Hospitality <hr/> Tax-Exempt Entity (Check box, if applicable.) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <div style="display: flex; justify-content: space-between;"> <div> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 </div> <div> <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding </div> </div> Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose" <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Chapter 11 Debtors: Check one box: <input type="checkbox"/> Debtor is a small business as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). <hr/> Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
Statistical/Administrative Information <input type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input checked="" type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> Over 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): SI GRAND TRAVERSE L.L.C., a Michigan Limited Liability Company	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed:	Case Number:	Date Filed:	
NONE			
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor:	Case Number:	Date Filed:	
NONE			
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under Chapter 11) <input type="checkbox"/> Exhibit A is attached and made a part of this petition	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. §342(b). <div style="display: flex; justify-content: space-between; align-items: flex-end;"> X <div style="text-align: right;"> 4/12/2011 <small>Date</small> </div> </div> <div style="text-align: center; margin-top: 5px;"> <small>Signature of Attorney for Debtor(s)</small> </div>		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) <div style="text-align: right; margin-right: 100px;"> _____ (Name of landlord that obtained judgment) </div> <div style="text-align: right; margin-right: 100px;"> _____ (Address of landlord) </div>			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

**SI GRAND TRAVERSE L.L.C.,
a Michigan Limited Liability Company****Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b)

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (if not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.**X**

(Signature of Foreign Representative)

(Printed name of Foreign Representative)

(Date)

Signature of Attorney***X /s/ Michael P. Corcoran**

Signature of Attorney for Debtor(s)

Michael P. Corcoran P37555

Printed Name of Attorney for Debtor(s)

Michael P. Corcoran

Firm Name

617 West Front Street

Address

Traverse City MI 49684**(231) 929-7000**

Telephone Number

4/12/2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

X

Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual.

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.***Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Jeffrey M. Adcock

Signature of Authorized Individual

Jeffrey M. Adcock

Printed Name of Authorized Individual

General Manager

Title of Authorized Individual

4/12/2011

Date

CERTIFICATE OF UNANIMOUS WRITTEN CONSENT OF THE MEMBERS OF
SI GRAND TRAVERSE LLC
AUTHORIZING COMMENCEMENT OF CHAPTER 11 CASE

THE UNDERSIGNED, representing all of the members of SI Grand Traverse LLC, a Michigan Limited Liability Company, (the "Company"), do hereby, pursuant to the authority of the Michigan Limited Liability Company Act, as amended, and the pertinent section for the Operating Agreement of the Company, unanimously consent in writing to the following actions to be taken by the Company, intending that such actions shall be valid actions as though authorized at a meeting of the members duly called and held for such purposes:

WHEREAS, from the information presented to the Company it appears that the Company is no longer able to pay or meet its debts and obligations as they become due, that the Company qualifies as a debtor under Chapter 11 of the United States Bankruptcy Code, and that it is in the best interest of the Company to file a petition under Chapter 11; therefore,

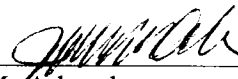
IT IS UNANIMOUSLY RESOLVED by the members of the SI GRAND TRAVERSE, a Michigan Limited Liability Company, that the Company should file a petition under Chapter 11 of the United States Bankruptcy Code and thereafter file a plan to of reorganization for the Company under Chapter 11.

IT WAS FURTHER RESOLVED by the members of the Company that Michael P. Corcoran, Attorney at Law, and the Corcoran Law Office be retained to represent the Company on all matters related to the Chapter 11 case, including the filing of the petition and initial pleadings.

IT WAS FURTHER RESOLVED by the members of the Company that Jeffrey M. Adcock, the General Manager of the Company, be authorized and directed to execute any and all petitions, statements, schedules, plans, and other necessary documents in the Chapter 11 case on behalf of the Company.

The foregoing matters were transacted and unanimously approved by all the members of the Company at a special meeting duly called and held on the 12 day of April, 2011.

Certified under penalty of perjury this 12 day of April, 2011

by: X 
Jeffrey M. Adcock
General Manager

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN**

In re, *SI GRAND TRAVERSE L.L.C.*,
a Michigan Limited Liability Company
fka Sleep Grand Traverse, L.L.C.
fdba Sleep Inn Grand Traverse
aka Sleep Inn & Suites

Case No.
Chapter 11

_____/ Debtor

Attorney for Debtor: **Michael P. Corcoran**

LIST OF EQUITY SECURITY HOLDERS

Number	Registered Name of Holder of Security	Number of Shares	Class of Shares, Kind of Interest
<i>1</i>	<i>None</i>		

LIST OF EQUITY SECURITY HOLDERS

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, Jeffrey M. Adcock, General Manager of the corporation named as

debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that they are true and correct to the best of my knowledge, information and belief.

Date: 4/12/2011

Signature: /s/ Jeffrey M. Adcock

Name: Jeffrey M. Adcock

Title: General Manager

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN**

In re *SI GRAND TRAVERSE L.L.C.*

Case No.

a *Michigan Limited Liability Company*

Chapter 11

*fka Sleep Grand Traverse, L.L.C.**fdba Sleep Inn Grand Traverse**aka Sleep Inn & Suites*

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
1 <i>CB 2010, LLC</i> <i>VARNUM, LLP</i> <i>1600 S. Beacon Blvd. Ste</i> <i>Grand Haven MI 49417</i>	Phone: <i>Kevin O'Malley, Esq.</i> <i>201 N Washington Ste 810</i> <i>Lansing MI 48933</i>	<i>Mortgage and UCC1 all asset</i> <i>*Value:</i> <i>Net Unsecured:</i> <i>*Prior Liens Exist</i>		<i>\$ 364,628.00</i> <i>\$ 2,100,000.00</i> <i>\$ 364,628.00</i>
2 <i>Grand Traverse DPW</i> <i>2650 LaFranier Rd.</i> <i>Traverse City MI 49686</i>	Phone: <i>Grand Traverse DPW</i> <i>2650 LaFranier Rd.</i> <i>Traverse City MI 49686</i>	<i>Utility service</i>	<i>D</i>	<i>\$ 3,420.00</i>
3 <i>AAA Travel Guide</i> <i>1000 AAA Drive</i> <i>Mail Stop 4</i> <i>Heathrow FL 32746-5063</i>	Phone: <i>AAA Travel Guide</i> <i>1000 AAA Drive</i> <i>Mail Stop 4</i> <i>Heathrow FL 32746-5063</i>	<i>Advertising</i>		<i>\$ 1,000.00</i>
4 <i>AT&T</i> <i>Attn: Bankruptcy Dept.</i> <i>PO Box 769</i> <i>Arlington TX 76004</i>	Phone: <i>AT&T</i> <i>Attn: Bankruptcy Dept.</i> <i>PO Box 769</i> <i>Arlington TX 76004</i>	<i>Utility Bills</i>		<i>\$ 730.70</i>

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
5 Charter Business #8245121170037826 1265 John Q Hammons 100 Madison WI 53717-1936	Phone: Charter Business #8245121170037826 1265 John Q Hammons 100 Madison WI 53717-1936	Cable TV & Internet service		\$ 652.56
6 Cherryland Refrigeration PO Box 3328 TRAVERSE CITY MI 49685	Phone: Cherryland Refrigeration PO Box 3328 TRAVERSE CITY MI 49685	Maintenance fees		\$ 550.00
7 K & K Heating and Cooling 121 Ames Elk Rapids MI 49629	Phone: K & K Heating and Cooling 121 Ames Elk Rapids MI 49629	Equipment repair		\$ 457.00
8 Kone Inc. #40096050 5300 Clay Ave SW Grand Rapids MI 49548	Phone: Kone Inc. #40096050 5300 Clay Ave SW Grand Rapids MI 49548	Maintenance fees		\$ 375.00
9 Larry's Pool & Spa 1238 S. Garfield Rd. Traverse City MI 49686	Phone: Larry's Pool & Spa 1238 S. Garfield Rd. Traverse City MI 49686	Maintenance fees		\$ 352.61
10 Choice Hotels International Travel Agent Program PO Box 79882 Baltimore MD 21279-9882	Phone: Choice Hotels TAI Travel Agent Dept. PO Box 79882 Baltimore MD	Advertising		\$ 191.46
11 Intergrated Payroll Services #22448 514 Munson Ave Traverse City MI 49686	Phone: Intergrated Payroll Services #22448 514 Munson Ave Traverse City MI 49686	Accounting fees		\$ 167.00

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
12 McCardel Water Conditioning 40 Hughes Drive Traverse City MI 49696	Phone: McCardel Water Conditioning 40 Hughes Drive Traverse City MI 49696	Maintenance fees		\$ 104.00
13 Ace Hardware 734 Front Street TRAVERSE CITY MI 49684	Phone: Ace Hardware 734 Front Street TRAVERSE CITY MI 49684	Materials		\$ 90.22
14 American Waste #48607 PO Box 1030 KALKASKA MI 49646	Phone: American Waste #48607 PO Box 1030 KALKASKA MI 49646	Waste hauling		\$ 80.00
15 Ovation Networks #1104293 222 Third Ave SE Cedar Rapids IA 52401	Phone: Ovation Networks #1104293 222 Third Ave SE Cedar Rapids IA 52401	Tech support		\$ 61.00
16 The Pool Doctor 2636 Garfield Rd N, Ste 31 TRAVERSE CITY MI 49686	Phone: The Pool Doctor 2636 Garfield Rd N, Ste 31 TRAVERSE CITY MI 49686	Maintenance fees		\$ 50.00
17 Economic Devlpmnt. Found. 82 Ionia NW Ste 380 Grand Rapids MI 49503	Phone: Economic Developmnt Foundat 82 Ionia NW Ste 380 Grand Rapids MI 49503	Mortgage and UCC1 all asset *Value: Net Unsecured: *Prior Liens Exist		\$ 706,585.00 \$ 2,121,850.00 \$ 0.00
18 CB 2010, LLC VARNUM, LLP 1600 S. Beacon Blvd. Ste Grand Haven MI 49417	Phone: Kevin O'Malley, Esq. 201 N Washington Ste 810 Lansing MI 48933	Mortgage and UCC1 all asset Value: Net Unsecured:		\$ 1,403,643.00 \$ 2,121,851.00 \$ 0.00

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION**

I, Jeffrey M. Adcock, General Manager of the Corporation named
as debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding Twenty Largest Unsecured Claims and that
they are true and correct to the best of my knowledge, information and belief.

Date: 4/12/2011Signature /s/ Jeffrey M. AdcockName: Jeffrey M. AdcockTitle: General Manager

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN**

In re *SI GRAND TRAVERSE L.L.C.*,
a *Michigan Limited Liability Company*
fka Sleep Grand Traverse, L.L.C.
fdba Sleep Inn Grand Traverse
aka Sleep Inn & Suites

Case No.
Chapter 11

_____/ Debtor

Attorney for Debtor: *Michael P. Corcoran*

VERIFICATION OF CREDITOR MATRIX

The above named Debtor(s) hereby verify that the attached list of creditors is true and correct to the best of my (our) knowledge, and that all creditors listed on the schedules (if filed with the matrix) are listed on the matrix.

Date: _____

/s/ Michael P. Corcoran

Attorney for the Debtor

/s/ Jeffrey M. Adcock

Debtor

AAA TRAVEL GUIDE
1000 AAA DRIVE
MAIL STOP 4
HEATHROW FL 32746-5063

CHOICE HOTELS INTERNATIONAL
TRAVEL AGENT PROGRAM
PO BOX 79882
BALTIMORE MD 21279-9882

ACE HARDWARE
734 FRONT STREET
TRAVERSE CITY MI 49684

CHOICE HOTELS TAI
TRAVEL AGENT DEPT
PO BOX 79882
BALTIMORE MD

AMERICAN WASTE
#48607
PO BOX 1030
KALKASKA MI 49646

ECONOMIC DEVELOPMNT FOUNDAT
82 IONIA NW STE 380
GRAND RAPIDS MI 49503

AT&T
ATTN BANKRUPTCY DEPT
PO BOX 769
ARLINGTON TX 76004

ECONOMIC DEVLPMNT FOUND
82 IONIA NW STE 380
GRAND RAPIDS MI 49503

CB 2010 LLC
VARNUM LLP
1600 S BEACON BLVD STE 240
GRAND HAVEN MI 49417

GRAND TRAVERSE DPW
2650 LAFRANIER RD
TRAVERSE CITY MI 49686

CHARTER BUSINESS
#8245121170037826
1265 JOHN Q HAMMONS 100
MADISON WI 53717-1936

INTERGRATED PAYROLL SERVICES
#22448
514 MUNSON AVE
TRAVERSE CITY MI 49686

CHERRYLAND REFRIGERATION
PO BOX 3328
TRAVERSE CITY MI 49685

JEFFREY M ADCOCK
C/O 5520 US 31 N
ACME MI 49610

K & K HEATING AND COOLING
121 AMES
ELK RAPIDS MI 49629

OVATION NETWORKS
#1104293
222 THIRD AVE SE
CEDAR RAPIDS IA 52401

KEVIN O'MALLEY ESQ
201 N WASHINGTON STE 810
LANSING MI 48933

PETER B HOELZLE / TRIMONT ADV
3424 PEACHTREE ROAD NE
STE 2200
ATLANTA GA 30326

KONE INC
#40096050
5300 CLAY AVE SW
GRAND RAPIDS MI 49548

RDLM INC
461 MUNSON AVE
TRAVERSE CITY MI 49686

LARRY'S POOL & SPA
1238 S GARFIELD RD
TRAVERSE CITY MI 49686

SBA COMMERICAL LOANS CTR
801 R STREET STE 101
FRESNO CA 93721

MARK T SOPHIEA ESQ
SP ASSISTANT US ATTORNEY
477 MICHIGAN AVE RM 515
DETROIT MI 48226

THE POOL DOCTOR
2636 GARFIELD RD N STE 31
TRAVERSE CITY MI 49686

MCCARDEL WATER CONDITIONING
40 HUGHES DRIVE
TRAVERSE CITY MI 49696

NONE

In re SI GRAND TRAVERSE L.L.C.,

Debtor(s)

Case No. _____

(if known)

SCHEDULE A-REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption	Amount of Secured Claim
		Husband--H Wife--W Joint--J Community--C	
5520 US 31 South, Acme, Michigan, a commercial building on a lot, debtor's business operating location legally described as: State of Michigan, Grand Traverse County, Part of Government Lots 2 and 3, Section 3, Township 27 North, Range 10 West, more fully described as: Commencing at the Northeast corner of said Section 3; thence along the East line of said Section, South 00°45'00" East, 2606.15 feet to the East 1/4 corner of said Section 3; thence North 88°56'00" West, 1,322.79 feet to the Northeast corner of said Government Lot 3; thence along the North line of said Government Lot 3, North 88°56'00" West, 645.84 feet to the Point of Beginning; thence Southerly along an arc of a 425 foot radius curve to the right, 313.61 feet, long chord bearing South 21°23'00" West, 339.84 feet; thence North 62°03'50" West, 228.94 feet; thence North 51°16'23" West 189.71 feet to the centerline of US Highway 31; thence along said centerline Northeasterly on the arc of a 2291.83 foot radius curve to the left, 188.42 feet, long chord bearing North 37°42'01" East, 166.36 feet; thence continuing along said centerline North 35°11'10"	Fee Simple		\$ 2,100,000.00 \$ 2,100,000.00

In re SI GRAND TRAVERSE L.L.C.,

Debtor(s)

Case No. _____

(if known)

SCHEDULE A-REAL PROPERTY

(Continuation Sheet)

Description and Location of Property	Nature of Debtor's Interest in Property	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption	Amount of Secured Claim
<p><i>East, 110.18 feet; thence continuing along said centerline, Northeasterly on the arc of a 1145.92 foot radius curve to the left, 48.48 feet, long chord bearing North 33°58'26" East, 48.46 feet to the centerline intersection of Mount Hope Road; thence along the centerline of Mount Hope Road, South 57°02'17" East, 109.95 feet; thence continuing along said centerline on the arc of a 600.00 foot radius curve to the left, 187.72 feet, long chord bearing South 66°00'03" East, 186.95 feet; thence southerly along a 425.00 foot radius curve to the right, 39.81 feet, long chord bearing South 06°40'32" East, 39-80 feet to the Point of Beginning, except for that portion of subject property conveyed to the Michigan Department of Transportation in Liber 629, Page 115.</i></p> <p><i>Value listed is estimated for real and personal property based on income approach.</i></p>			

In re SI GRAND TRAVERSE L.L.C.,

Case No. _____

Debtor(s)

(if known)

SCHEDULE B-PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G-Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	None	Description and Location of Property	Husband--H Wife--W Joint--J Community--C	Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption
1. Cash on hand.		<i>Petty cash</i> <i>Location: Debtor's possession</i>		\$ 150.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<i>Checking account</i> <i>Location: M-Bank, Traverse City, MI</i>		\$ 9,000.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interest in an education IRA as defined in 26 U.S.C. 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			

In re SI GRAND TRAVERSE L.L.C.,

Case No. _____

Debtor(s)

(if known)

SCHEDULE B-PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N o n e	Description and Location of Property	<div> <div>Husband--H Wife--W Joint--J Community--C</div> <div>Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption</div> </div>
14. Interests in partnerships or joint ventures. Itemize.	X		
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X		
16. Accounts Receivable.		<i>Accounts receivable from corporate clients, principally airlines</i> <i>Location: In debtor's customer's possession</i>	\$ 1,200.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X		
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X		
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule of Real Property.	X		
20. Contingent and non-contingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X		
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X		
22. Patents, copyrights, and other intellectual property. Give particulars.	X		
23. Licenses, franchises, and other general intangibles. Give particulars.		<i>Debtor's franchise agreement with Choice Hotels, debtor is franchisee.</i> <i>Location: In debtor's possession</i>	\$ 1.00
24. Customer lists or other compilations containing personally identifiable information (as described in 11 U.S.C. 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X		
25. Automobiles, trucks, trailers and other vehicles and accessories.	X		
26. Boats, motors, and accessories.	X		
27. Aircraft and accessories.	X		
28. Office equipment, furnishings, and supplies.		<i>Office equipment, furniture and computers. The computers and peripherals have a value of \$3,000.</i>	\$ 3,100.00

In re SI GRAND TRAVERSE L.L.C.,

Debtor(s)

Case No. _____

(if known)

SCHEDULE B-PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N o n e	Description and Location of Property	<div> <div>Husband--H Wife--W Joint--J Community--C</div> <div>Current Value of Debtor's Interest, in Property Without Deducting any Secured Claim or Exemption</div> </div>
		<i>Location: In debtor's possession</i> <i>Office supplies and inventory</i> <i>Location: In debtor's possession</i>	 \$ 100.00
29. Machinery, fixtures, equipment and supplies used in business.		<i>Room furniture including beds, dressers, desks, chairs, tables, lamps, TV's, for 74 hotel rooms.</i> <i>Location: In debtor's possession</i>	 \$ 7,400.00
		<i>Swimming pool equipment</i> <i>Location: In debtor's possession</i>	 \$ 50.00
30. Inventory.		<i>Cleaning supplies</i> <i>Location: In debtor's possession</i>	 \$ 500.00
		<i>Food inventory</i> <i>Location: In debtor's possession</i>	 \$ 250.00
		<i>Swimming pool supplies</i> <i>Location: In debtor's possession</i>	 \$ 100.00
31. Animals.	X		
32. Crops - growing or harvested. Give particulars.	X		
33. Farming equipment and implements.	X		
34. Farm supplies, chemicals, and feed.	X		
35. Other personal property of any kind not already listed. Itemize.	X		
Total ➔			\$ 21,851.00

B6D (Official Form 6D) (12/07)

In re SI GRAND TRAVERSE L.L.C.
Debtor(s)Case No. _____
(if known)**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H – Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Creditor's Name and Mailing Address Including ZIP Code and Account Number (See Instructions Above.)	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
Account No:	X	10/28/2005				\$ 364,628.00	\$ 364,628.00
Creditor # : 1 CB 2010, LLC VARNUM, LLP 1600 S. Beacon Blvd. Ste 240 Grand Haven MI 49417		Mortgage and UCC1 all asset Third mortgage on 5520 US 31 South, Acme, MI and all asset lien via UCC1 Value: \$ 2,100,000.00					
Account No:		Kevin O'Malley, Esq. 201 N Washington Ste 810 Lansing MI 48933 Value:					
Representing: CB 2010, LLC							
Account No:		Peter B. Hoelzle / TriMont Adv 3424 Peachtree Road NE Ste 2200 Atlanta GA 30326 Value:					
Representing: CB 2010, LLC							
Subtotal \$ (Total of this page)						\$ 364,628.00	\$ 364,628.00
Total \$ (Use only on last page)							

1 continuation sheets attached

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data)

B6D (Official Form 6D) (12/07) - Cont.

In re SI GRAND TRAVERSE L.L.C.
Debtor(s)Case No. _____
(if known)**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

(Continuation Sheet)

Creditor's Name and Mailing Address Including ZIP Code and Account Number (See Instructions Above.)	Co-Debtor H--Husband W--Wife J--Joint C--Community	Date Claim was Incurred, Nature of Lien, and Description and Market Value of Property Subject to Lien	Contingent	Unliquidated	Disputed	Amount of Claim Without Deducting Value of Collateral	Unsecured Portion, If Any
Account No:	X	10/06/2000				\$ 1,403,643.00	\$ 0.00
Creditor # : 2 CB 2010, LLC VARNUM, LLP 1600 S. Beacon Blvd. Ste 240 Grand Haven MI 49417		Mortgage and UCC1 all asset First mortgage on 5520 US 31 South, Acme, MI and all asset lien via UCC1 Value: \$ 2,121,851.00					
Account No:		Kevin O'Malley, Esq. 201 N Washington Ste 810 Lansing MI 48933 Value:					
Representing: CB 2010, LLC							
Account No:		Peter B. Hoelzle / TriMont Adv 3424 Peachtree Road NE Ste 2200 Atlanta GA 30326 Value:					
Representing: CB 2010, LLC							
Account No:	X	1/10/2001				\$ 706,585.00	\$ 0.00
Creditor # : 3 Economic Devlpmnt. Found. 82 Ionia NW Ste 380 Grand Rapids MI 49503		Mortgage and UCC1 all asset Second mortgage on 5520 US 31 South, Acme, MI and all asset lien via UCC1 Value: \$ 2,121,850.00					
Account No:		Mark T. Sophiea, Esq. SP Assistant US Attorney 477 Michigan Ave Rm 515 Detroit MI 48226 Value:					
Representing: Economic Devlpmnt. Found.							
Account No:		SBA Commerical Loans Ctr 801 R Street Ste 101 Fresno CA 93721 Value:					
Representing: Economic Devlpmnt. Found.							

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors

Holding Secured Claims

Subtotal \$ (Total of this page)	\$ 2,110,228.00	\$ 0.00
Total \$ (Use only on last page)	\$ 2,474,856.00	\$ 364,628.00

(Report also on Summary of Schedules.)

(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data)

In re SI GRAND TRAVERSE L.L.C.

Debtor(s)

Case No. _____

(if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts NOT entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☒ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☐ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

No continuation sheets attached

B6F (Official Form 6F) (12/07)

In re SI GRAND TRAVERSE L.L.C.,Case No. _____
(if known)

Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedules. Report this total also on

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

Creditor's Name, Mailing Address including Zip Code, And Account Number (See instructions above.)	Co-Debtor	Date Claim was Incurred, and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account No: 2000 Creditor # : 1 AAA Travel Guide 1000 AAA Drive Mail Stop 4 Heathrow FL 32746-5063	H--Husband W--Wife J--Joint C--Community	4/1/11 Advertising				\$ 1,000.00
Account No: Creditor # : 2 Ace Hardware 734 Front Street TRAVERSE CITY MI 49684		3/16/2011 Materials				\$ 90.22
Account No: Creditor # : 3 American Waste #48607 PO Box 1030 KALKASKA MI 49646		03/2011 Waste hauling				\$ 80.00
Account No: 0307 Creditor # : 4 AT&T Attn: Bankruptcy Dept. PO Box 769 Arlington TX 76004		03/2011 Utility Bills				\$ 730.70
2 continuation sheets attached						Subtotal \$
						\$ 1,900.92
						Total \$
(Use only on last page of the completed Schedule F. Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related						

B6F (Official Form 6F) (12/07) - Cont.

In re SI GRAND TRAVERSE L.L.C.,Case No. _____
(if known)

Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

Creditor's Name, Mailing Address including Zip Code, And Account Number (See instructions above.)	Co-Debtor	Date Claim was Incurred, and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account No: 7826 Creditor # : 5 Charter Business #8245121170037826 1265 John Q Hammons 100 Madison WI 53717-1936		03/2011 Cable TV & Internet service				\$ 652.56
Account No: Creditor # : 6 Cherryland Refrigeration PO Box 3328 TRAVERSE CITY MI 49685		2010 Maintenance fees				\$ 550.00
Account No: I174 Creditor # : 7 Choice Hotels International Travel Agent Program PO Box 79882 Baltimore MD 21279-9882	X	03/2011 Advertising				\$ 191.46
Account No: Creditor # : 8 Grand Traverse DPW 2650 LaFranier Rd. Traverse City MI 49686		2010 Utility service			X	\$ 3,420.00
Account No: 2448 Creditor # : 9 Intergrated Payroll Services #22448 514 Munson Ave Traverse City MI 49686		167.00 Accounting fees				\$ 167.00
Account No: Creditor # : 10 K & K Heating and Cooling 121 Ames Elk Rapids MI 49629		2010 Equipment repair				\$ 457.00

Sheet No. 1 of 2 continuation sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority ClaimsSubtotal \$ **\$ 5,438.02**

Total \$

(Use only on last page of the completed Schedule F. Report also on Summary of
Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related

B6F (Official Form 6F) (12/07) - Cont.

In re SI GRAND TRAVERSE L.L.C.,Case No. _____
(if known)

Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

(Continuation Sheet)

Creditor's Name, Mailing Address including Zip Code, And Account Number (See instructions above.)	Co-Debtor	Date Claim was Incurred, and Consideration for Claim. If Claim is Subject to Setoff, so State.	Contingent	Unliquidated	Disputed	Amount of Claim
Account No: 6050 Creditor # : 11 Kone Inc. #40096050 5300 Clay Ave SW Grand Rapids MI 49548	H--Husband W--Wife J--Joint C--Community	4/1/2011 Maintenance fees				\$ 375.00
Account No: Creditor # : 12 Larry's Pool & Spa 1238 S. Garfield Rd. Traverse City MI 49686		3/16/2011 Maintenance fees				\$ 352.61
Account No: 7101 Creditor # : 13 McCardel Water Conditioning 40 Hughes Drive Traverse City MI 49696		02/2011 Maintenance fees				\$ 104.00
Account No: 4293 Creditor # : 14 Ovation Networks #1104293 222 Third Ave SE Cedar Rapids IA 52401		4/1/2011 Tech support				\$ 61.00
Account No: Creditor # : 15 The Pool Doctor 2636 Garfield Rd N, Ste 31 TRAVERSE CITY MI 49686		3/31/2011 Maintenance fees				\$ 50.00
Account No:						

Sheet No. 2 of 2 continuation sheets attached to Schedule of
Creditors Holding Unsecured Nonpriority ClaimsSubtotal \$ **\$ 942.61**Total \$ **\$ 8,281.55**(Use only on last page of the completed Schedule F. Report also on Summary of
Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related

In re SI GRAND TRAVERSE L.L.C.

/ Debtor

Case No. _____

(if known)

SCHEDULE G-EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State the nature of debtor's interests in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if the debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract.	Description of Contract or Lease and Nature of Debtor's Interest. State whether Lease is for Nonresidential Real Property. State Contract Number of any Government Contract.
<i>RDLM, Inc.</i> <i>461 Munson Ave</i> <i>Traverse City MI 49686</i>	Contract Type: <i>Service contract</i> Terms: <i>hourly wage and percentage of revenue</i> Beginning date: <i>10/5/2000</i> Debtor's Interest: <i>Principal</i> Description: <i>Management services</i> Buyout Option: <i>na</i>

In re *SI GRAND TRAVERSE L.L.C.*

/ Debtor

Case No. _____

(if known)

SCHEDULE H-CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtors spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if the debtor has no codebtors.

Name and Address of Codebtor	Name and Address of Creditor
Jeffrey M. Adcock c/o 5520 US 31 N Acme MI 49610	CB 2010, LLC VARNUM, LLP 1600 S. Beacon Blvd. Ste 240 Grand Haven MI 49417
	CB 2010, LLC VARNUM, LLP 1600 S. Beacon Blvd. Ste 240 Grand Haven MI 49417
	Choice Hotels International Travel Agent Program PO Box 79882 Baltimore MD 21279-9882
	Economic Devlpmnt. Found. 82 Ionia NW Ste 380 Grand Rapids MI 49503

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF MICHIGAN

In re: *SI GRAND TRAVERSE L.L.C.,*
a Michigan Limited Liability Company
fka Sleep Grand Traverse, L.L.C.
fdba Sleep Inn Grand Traverse
aka Sleep Inn & Suites

Case No.

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1-18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19-25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within the six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor may also be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporation debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. §101.

1. Income from employment or operation of business

None ☐ State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

*Year to date: \$ 79,339 as of
4/14/11*

Gross business receipts

Gross business receipts

Last Year: \$ 988,132

Gross business receipts

Year before: \$ 947,739

2. Income other than from employment or operation of business

None ☐ State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

AMOUNT

SOURCE

Year to date:\$3,725.34**Interest income****Last Year:****Year before:****3. Payments to creditors**

None Complete a. or b., as appropriate, and c.



a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor, made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None



b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Creditor: Colson Services	1/1/2011	\$8,011.17	\$706,585
(Servicer for SBA, secured debt payments)	2/1/2011	\$8,011.17	
Address: 82 Ionia NW Ste 380,	3/1/2011	\$8,787.55	
Grand Rapids, MI 49503			
Creditor: Gordon Food Services	1/12/11	1,170.96	-0-
Address: 333 50th Street, Grand	1/25/11	635.51	
Rapids, MI 49501	2/11/11	1,024.45	
	2/25/11	1,403.39	
	3/18/11	1,139.42	
	3/31/11	1,565.03	
	4/15/11	319.32	

Creditor: Choice Hotels International
Address: PO Box 79882, Baltimore, MD

Debtor's franchisor

An account detail providing the information requested is attached.

None ☐ c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
<i>Creditor: Jeffrey M. Adcock</i>	<i>4/30/10</i>	<i>436.90</i>	<i>-0-</i>
<i>Address: c/o 5520 US 31 N., Acme, MI</i>	<i>6/1/10</i>	<i>436.90</i>	
<i>49610</i>	<i>6/30/10</i>	<i>436.90</i>	
<i>Relationship: Managing Member,</i>	<i>8/1/10</i>	<i>436.90</i>	
<i>General Manager</i>	<i>9/1/10</i>	<i>436.90</i>	
	<i>9/7/2010</i>	<i>9,200.00</i>	
<i>Consulting services</i>	<i>9/30/10</i>	<i>436.90</i>	
	<i>11/1/10</i>	<i>436.90</i>	
	<i>11/30/10</i>	<i>436.90</i>	
	<i>12/31/10</i>	<i>436.90</i>	
	<i>12/31/10</i>	<i>13,345.38</i>	

*Creditor: RDLM, Inc (weekly wages
for contract labor and periodic
management fee)*
*Address: 461 Munson Ave. Traverse
City, MI 49686*
*Relationship: Managing agent of the
debtor*

*An account detail providing the
information requested is attached.*

Creditor: Terrie Adcock
Address: c/o 5520 US 31 N., Acme, MI
49610
*Relationship: Wife of managing
member Jeffrey Adcock*

Consulting services

*An account detail providing the
information requested is attached.*

4. Suits and administrative proceedings, executions, garnishments and attachments

None ☐ a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
<i>CB 2010, LLC a Delaware limited liability company v S.I. GRAND TRAVERSE, L.L.C. a</i>	<i>Breach of Contract, Judicial Foreclosure, Claim and Delivery and Appointment for Receiver</i>	<i>Thirteenth Circuit Court, Grand Traverse County, Traverse City, Michigan.</i>	<i>Suit filed March 23, 2011</i>

CAPTION OF SUIT
AND CASE NUMBER

NATURE OF PROCEEDING

COURT OR AGENCY
AND LOCATION

STATUS OR DISPOSITION

*Michigan limited
liability company,
JEFFREY M. ADCOCK,
individually and as
trustee of the
JEFFREY M. ADCOCK
TRUST NO. 1 U/A/D
09/17/92, AS
AMENDED, and the
UNITED STATES OF
AMERICA, SMALL
BUSINESS
ADMINISTRATION
Case no.11-28506-GK*

None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

None ☒ a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None ☒ List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None ☒ List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None

☐

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Payee: Michael P. Corcoran	Payment Dates: 9/21/10	\$5,000
Address:	11/5/10 4/15/10	\$1,038
617 West Front Street		\$20,000
Traverse City, MI 49684	Payor: SI GRAND TRAVERSE	
	L.L.C.	

10. Other transfers

None

☒

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

None

☒

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

11. Closed financial accounts

None

☒

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

12. Safe deposit boxes

None

☒

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

13. Setoffs

None

☒

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.



15. Prior address of debtor

None

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.



16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.



17. Environmental Information

None

For the purpose of this question, the following definitions apply:



"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to disposal sites.

"Hazardous Material" means anything defined as hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law:

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

None

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.



None

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law, with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.



18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.



If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
SI GRAND TRAVERSE LLC	TaxPayer ID: 38-3446217	5520 US 31 N, PO Box 405, Acme, MI 49610	Hospitality franchisee operating a 74 room motel under the name "Sleep Inn & Suites".	10/06/2000 to present

None ☒ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None ☐ a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Name: Vernon LaLone, CPA Address: 514 Munson Ave., Traverse City, MI 49686	Dates: 2008 - present

None ☒ b. List all firms or individuals who within two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
Name: RDLM, Inc.	461 Munson Ave., Traverse City, MI 49686

NAME

ADDRESS

Missing: None

None



d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

20. Inventories

None



a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

None



b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

21. Current Partners, Officers, Directors and Shareholders

None



a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None



b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

TITLE

NATURE AND
PERCENTAGE OF STOCK OWNERSHIP**Name: Jeffrey M. Adcock****Address: c/o 5520 US 31 N., Acme,
MI 49610****Investor, Managing
Member, General
Manager****Sole Member of Michigan
limited liability Co.****22. Former partners, officers, directors and shareholders**

None



a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

None



b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

23. Withdrawals from a partnership or distribution by a corporation

None



If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
--	--------------------------------	---

Name: Jeffrey M. Adcock
Address: c/o 5520 US 31 N.,
Acme, MI
Relation: Managing Member,
Sole member

Date: 1/1/2010 -
12/31/2010
Purpose: Consulting and
management fees

Amount: \$26,477.10
Description:

Name: Terrie Adcock
Address: c/o 5520 US 31 N,
Acme, MI
Relation: Wife of managing
member, Jeffrey M. Adcock

Date: 4/15/2010 -
2/25/2011
Purpose: Consulting fees

Amount: \$4,631.83
Description:

24. Tax Consolidation Group.

None



If the debtor is a corporation, list the name and federal taxpayer-identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceeding the commencement of the case.

25. Pension Funds.

None



If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within six years immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date 4/12/2011

Signature /s/ Jeffrey M. Adcock

Jeffrey M. Adcock General Manager
Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

____continuation sheets attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both, 18 U.S.C. §§ 152 and 3571.

In re SI Grand Traverse LLC

Attachment answer to Statement of Financial Affairs 3b

1:09 PM

04/17/11

Sleep Grand Traverse, LLC
Check Detail
 January 12 through April 17, 2011

Type	Num	Date	Name	Account	Original Amount
Bill P...	7096	1/12/2011	Choice Hotels International	1020 - MBANK	-187.01
Bill	20561...	12/23/2010		658308 - Frequent T...	63.90
				108014 - Travel Age...	27.31
Bill	20624...	12/30/2010		658308 - Frequent T...	84.27
				108014 - Travel Age...	11.53
TOTAL					187.01
Bill P...	7110	1/25/2011	Choice Hotels International	1020 - MBANK	-283.26
Bill	20687...	1/6/2011		658308 - Frequent T...	157.61
				108014 - Travel Age...	64.90
Bill	20750...	1/13/2011		658308 - Frequent T...	60.75
TOTAL					283.26
Bill P...	7150	2/25/2011	Choice Hotels International	1020 - MBANK	-318.28
Bill	21005...	2/10/2011		658308 - Frequent T...	86.19
				108014 - Travel Age...	41.89
Bill	21068...	2/17/2011		658308 - Frequent T...	144.28
				108014 - Travel Age...	45.92
TOTAL					318.28
Bill P...	7153	2/11/2011	Choice Hotels International	1020 - MBANK	-250.28
Bill	20814...	1/20/2011		658308 - Frequent T...	46.23
Bill	20877...	1/27/2011		658308 - Frequent T...	69.12
				108014 - Travel Age...	12.38
Bill	20941...	2/3/2011		658308 - Frequent T...	110.17
				108014 - Travel Age...	12.38
TOTAL					250.28
Bill P...	7174	3/18/2011	Choice Hotels International	1020 - MBANK	-273.72
Bill	21132...	2/24/2011		658308 - Frequent T...	138.61
				108014 - Travel Age...	31.51
Bill	21196...	3/3/2011		658308 - Frequent T...	103.60
TOTAL					273.72
Bill P...	7190	3/31/2011	Choice Hotels International	1020 - MBANK	-407.41
Bill	21260...	3/10/2011		658308 - Frequent T...	111.10
				108014 - Travel Age...	23.81
Bill	21324...	3/17/2011		658308 - Frequent T...	100.66
				108014 - Travel Age...	26.46
Bill	21388...	3/24/2011		658308 - Frequent T...	118.92
				108014 - Travel Age...	26.46
TOTAL					407.41

1:09 PM

04/17/11

Sleep Grand Traverse, LLC
Check Detail
 January 12 through April 17, 2011

Type	Num	Date	Name	Account	Original Amount
Bill P...	7111	1/25/2011	Choice Hotels International - ...	1020 · MBANK	-915.08
Bill	FR74...	1/13/2011		2040 · Franchise & ...	915.08
TOTAL					915.08
Bill P...	7151	2/25/2011	Choice Hotels International - ...	1020 · MBANK	-1,570.20
Bill	FR74...	2/14/2011		2040 · Franchise & ...	1,570.20
TOTAL					1,570.20
Bill P...	7191	3/31/2011	Choice Hotels International - ...	1020 · MBANK	-1,759.98
Bill	FR75...	3/14/2011		2040 · Franchise & ...	1,759.98
TOTAL					1,759.98

TOTAL = \$ 5,965.20

In re SI Grand Traverse LLC

Attachment answer to Statement of Financial Affairs 3c2

Sleep Grand Traverse, LLC**Check Detail****April 12, 2010 through April 17, 2011**

Type	Num	Date	Name	Account	Original Amount
Check	AUTO	4/16/2010	RDLM, Inc.	1020 · MBANK	-839.46
				600 · General Mana...	839.46
TOTAL					839.46
Check	AUTO	4/23/2010	RDLM, Inc.	1020 · MBANK	-839.46
				600 · General Mana...	839.46
TOTAL					839.46
Check	AUTO	4/30/2010	RDLM, Inc.	1020 · MBANK	-839.46
				600 · General Mana...	839.46
TOTAL					839.46
Check	AUTO	5/7/2010	RDLM, Inc.	1020 · MBANK	-839.46
				600 · General Mana...	839.46
TOTAL					839.46
Check	AUTO	6/14/2010	RDLM, Inc.	1020 · MBANK	0.00
TOTAL					0.00
Check	EFT	6/21/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	6/28/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	6/28/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	6/11/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	6/18/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	6/26/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06

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Sleep Grand Traverse, LLC
Check Detail
April 12, 2010 through April 17, 2011

Type	Num	Date	Name	Account	Original Amount
Check	EFT	6/25/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	7/9/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	7/16/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	7/23/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	7/30/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	7/31/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	8/6/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	8/13/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	8/20/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	8/27/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	9/3/2010	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06

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Sleep Grand Traverse, LLC
Check Detail
 April 12, 2010 through April 17, 2011

Type	Num	Date	Name	Account	Original Amount
Check	EFT	9/10/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	9/17/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	9/24/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	10/1/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	10/8/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	10/15/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	10/22/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	10/29/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	11/5/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	11/12/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	11/19/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06

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Sleep Grand Traverse, LLC
Check Detail
 April 12, 2010 through April 17, 2011

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Original Amount</u>
Check	EFT	11/28/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	12/3/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	12/10/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	12/17/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	12/24/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	12/31/2010	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	1/7/2011	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	1/14/2011	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	1/21/2011	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	1/28/2011	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06
Check	EFT	2/4/2011	RDLM, Inc.	1020 - MBANK	-846.06
				600 - General Mana...	846.06
TOTAL					846.06

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Sleep Grand Traverse, LLC
Check Detail
 April 12, 2010 through April 17, 2011

Type	Num	Date	Name	Account	Original Amount
Check	EFT	2/11/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	2/18/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	2/25/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	3/4/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	3/11/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	3/18/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	3/25/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Check	EFT	4/1/2011	RDLM, Inc.	1020 · MBANK	-846.06
				600 · General Mana...	846.06
TOTAL					846.06
Bill Pmt -C...	6720	6/14/2010	RDLM, Inc.	1020 · MBANK	-1,052.04
Bill	10116	3/1/2010		2040 · Franchise & ...	1,052.04
TOTAL					1,052.04
Bill Pmt -C...	6744	6/26/2010	RDLM, Inc.	1020 · MBANK	-1,030.12
Bill	10116	4/5/2010		2040 · Franchise & ...	1,030.12
TOTAL					1,030.12
Bill Pmt -C...	6753	7/6/2010	RDLM, Inc.	1020 · MBANK	-3,344.69
Bill	10117	5/3/2010		2040 · Franchise & ...	1,416.21
Bill	10118	6/2/2010		2040 · Franchise & ...	1,928.48
TOTAL					3,344.69

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Sleep Grand Traverse, LLC
Check Detail
April 12, 2010 through April 17, 2011

<u>Type</u>	<u>Num</u>	<u>Date</u>	<u>Name</u>	<u>Account</u>	<u>Original Amount</u>
Bill Pmt -C...	6783	7/13/2010	RDLM, Inc.	1020 - MBANK	-2,598.31
Bill	10119	7/6/2010		2040 - Franchise & ...	2,598.31
TOTAL					2,598.31
Bill Pmt -C...	6848	8/10/2010	RDLM, Inc.	1020 - MBANK	-8,117.47
Bill	10120	8/9/2010		2040 - Franchise & ...	8,117.47
TOTAL					8,117.47
Bill Pmt -C...	6901	8/13/2010	RDLM, Inc.	1020 - MBANK	-6,380.36
Bill	10121	9/1/2010		2040 - Franchise & ...	6,380.36
TOTAL					6,380.36
Bill Pmt -C...	6953	10/12/2010	RDLM, Inc.	1020 - MBANK	-4,362.58
Bill	10122	10/4/2010		2040 - Franchise & ...	4,362.58
TOTAL					4,362.58
Bill Pmt -C...	7007	11/12/2010	RDLM, Inc.	1020 - MBANK	-2,999.24
Bill	10123	11/3/2010		2040 - Franchise & ...	2,999.24
TOTAL					2,999.24
Bill Pmt -C...	7050	12/10/2010	RDLM, Inc.	1020 - MBANK	-1,122.16
Bill		12/10/2010		2040 - Franchise & ...	1,122.16
TOTAL					1,122.16
Bill Pmt -C...	7102	1/12/2011	RDLM, Inc.	1020 - MBANK	-771.37
Bill	10125	1/4/2011		2040 - Franchise & ...	771.37
TOTAL					771.37
Bill Pmt -C...	7163	2/11/2011	RDLM, Inc.	1020 - MBANK	-633.69
Bill		2/11/2011		2040 - Franchise & ...	633.69
TOTAL					633.69
Bill Pmt -C...	7181	3/18/2011	RDLM, Inc.	1020 - MBANK	-1,091.55
Bill	10127	3/10/2011		2040 - Franchise & ...	1,091.55
TOTAL					1,091.55
Bill Pmt -C...	7205	3/31/2011	RDLM, Inc.	1020 - MBANK	-1,011.04
Bill	10128	4/1/2011		2040 - Franchise & ...	1,011.04
TOTAL					1,011.04

Attachment answer to Statement of Financial Affairs 3c3

Sleep Grand Traverse, LLC
Check Detail
April 3, 2010 through April 2, 2011

Type	Num	Date	Name	Paid Amount
Check	EFT	4/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	5/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	6/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	7/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	8/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	9/13/2010	Terrie Adcock	
				-2,500.00
TOTAL				-2,500.00
Check	EFT	9/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	10/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	11/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	12/15/2010	Terrie Adcock	
				-236.87
TOTAL				-236.87
Check	EFT	12/25/2010	Terrie Adcock	
				-170.00
TOTAL				-170.00

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04/02/11

Sleep Grand Traverse, LLC**Check Detail**

April 3, 2010 through April 2, 2011

Type	Num	Date	Name	Paid Amount
Check	EFT	1/25/2011	Terrie Adcock	
				-170.00
TOTAL				-170.00
Check	EFT	2/25/2011	Terrie Adcock	
				-170.00
TOTAL				-170.00

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF MICHIGAN

In re *SI GRAND TRAVERSE L.L.C.,
a Michigan Limited Liability Company
fka Sleep Grand Traverse, L.L.C.
fdba Sleep Inn Grand Traverse
aka Sleep Inn & Suites*

Case No.
Chapter 11

/ Debtor

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	Attached (Yes/No)	No. of Sheets	ASSETS	LIABILITIES	OTHER
A-Real Property	Yes	2	\$ 2,100,000.00		
B-Personal Property	Yes	3	\$ 21,851.00		
C-Property Claimed as Exempt	No	0			
D-Creditors Holding Secured Claims	Yes	2		\$ 2,474,856.00	
E-Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		\$ 0.00	
F-Creditors Holding Unsecured Nonpriority Claims	Yes	3		\$ 8,281.55	
G-Executory Contracts and Unexpired Leases	Yes	1			
H-Codebtors	Yes	1			
I-Current Income of Individual Debtor(s)	No	0			\$ 0.00
J-Current Expenditures of Individual Debtor(s)	No	0			\$ 0.00
TOTAL		13	\$ 2,121,851.00	\$ 2,483,137.55	

UNITED STATES BANKRUPTCY COURT WESTERN DISTRICT OF MICHIGAN

In re *SI GRAND TRAVERSE L.L.C.*,
a *Michigan Limited Liability Company*

Case No.
Chapter 11

/ Debtor

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11, or 13, you must report all information requested below.

☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	\$
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	\$
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	\$
Student Loan Obligations (from Schedule F)	\$
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	\$
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	\$
TOTAL	\$

State the following:

Average Income (from Schedule I, Line 16)	\$
Average Expenses (from Schedule J, Line 18)	\$
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	\$

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		\$
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	\$	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		\$
4. Total from Schedule F		\$
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		\$

In re SI GRAND TRAVERSE L.L.C.,
a Michigan Limited Liability Company
Debtor

Case No. _____
(if known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY ON BEHALF OF A CORPORATION

I, Jeffrey M. Adcock, General Manager of the Corporation
named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 14 sheets,
and that they are true and correct to the best of my knowledge, information, and belief.

Date: 4/12/2011

Signature /s/ Jeffrey M. Adcock
Name: Jeffrey M. Adcock
Title: General Manager

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.