| United States Bankruptcy Court Western District of Michigan | | | Voluntar | y Petition | | |
|--|--|--|---|-----------------------------|----------------------|--|
| Name of Debtor (if individual, enter Last, First, Middle): Villet Corp | | Name of Joint | Debtor (Spouse) (Last, First, Middle): | | | |
| All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None | | | nes used by the Joint Debtor i ed, maiden, and trade names) | | S | |
| Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (I (if more than one, state all): EIN: 16-1674996 | TIN) No./Complete EIN | Last four digits (if more than or | | axpayer I.D. (ITI | N) No./Complete EIN | |
| Street Address of Debtor (No. and Street, City, and State) 419 S. Fourth Street | | Street Address | of Joint Debtor (No. and Str | reet, City, and Sta | nte | |
| Edmore, MI | ZIPCODE 48829 | | | | ZIPCODE | |
| County of Residence or of the Principal Place of Business | | County of Residence or of the Principal Place of Business: | | | | |
| Montcalm Mailing Address of Debtor (if different from street addres | 6). | Mailing Addre | ess of Joint Debtor (if differen | nt from street add | trace). | |
| PO Box 686 | 8). | Wanning Addre | ss of Joint Deotor (if differen | nt mom suect auc | ness). | |
| Stanton, MI | | | | | | |
| , | ZIPCODE 48888 | | | | ZIPCODE | |
| Location of Principal Assets of Business Debtor (if different | ent from street address a | bove): | | | ZIPCODE | |
| 620 N. State Street, Stanton, MI | Nature of Business | | Chapter of Ban | l C- J- II | 48888 | |
| Type of Debtor (Form of Organization) | (Check one box) | | the Petition | is Filed (Check | | |
| (Check one box) Individual (includes Joint Debtors) | Health Care Busines Single Asset Real Es | | Chapter 7 | Chapter 15 P | | |
| See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) | 11 U.S.C. § 101 (51) Railroad | B) | Chapter 9 | recognition. | | |
| Partnership | Stockbroker | | Chapter 11 | Main Procee | | |
| Other (If debtor is not one of the above entities, | Commodity Broker | | ☐ Chapter 12 ☐ | Chapter 15 P Recognition | | |
| check this box and state type of entity below.) | Clearing Bank Other | | Chapter 13 | Nonmain Pro | | |
| Chapter 15 Debtors | Tax-Exempt | | | re of Debts | | |
| Country of debtor's center of main interests: | (Check box, if ap | рисавіе) | Che Debts are primarily co | eck one box) onsumer | D-1-4 | |
| | Debtor is a tax-exer | | debts, defined in 11 U | J.S.C. | Debts are primarily | |
| Each country in which a foreign proceeding by, regarding, or against debtor is pending: | under Title 26 of th Code (the Internal) | | §101(8) as "incurred to individual primarily for | | business debts. | |
| personal, family, or | | | | | | |
| Filing Fee (Check one box) | | 1 | household purpose." Chapter 11 D | _\ | | |
| | | Check o | one box: | | | |
| Full Filing Fee attached | | | btor is a small business as de btor is not a small business a | | | |
| Filing Fee to be paid in installments (applicable to ind signed application for the court's consideration certify | | | f: tor's aggregate noncontingent lic | uidated debts (exc | luding debts owed to | |
| to pay fee except in installments. Rule 1006(b). See | | insid | ders or affiliates) are less than \$2 /13 and every three years therea | ,343,300 (amount s | | |
| ☐ Filing Fee waiver requested (applicable to chapter 7 in | ndividuals only) Must | l l | all applicable boxes | | | |
| attach signed application for the court's consideration. See Official Form 3B. A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). | | | | | | |
| Statistical/Administrative Information THIS SPACE IS FOR | | | | | | |
| Debtor estimates that funds will be available for distribution to | unsecured creditors. | | | | COURT USE ONLY | |
| Debtor estimates that, after any exempt property is excluded a distribution to unsecured creditors. | nd administrative expenses | paid, there will be i | no funds available for | | | |
| Estimated Number of Creditors | | | |] | | |
| 1-49 50-99 100-199 200-999 | 1,000- 5,001- | 10,001- | 25,001- 50,001- | Over | | |
| | 5,000 10,000 | 25,000 | 50,000 100,000 | 100,000 | | |
| Estimated Assets | пп | П | | п | | |
| | 000,001 \$10,000,001 | | \$100,000,001 \$500,000,001 | More than | | |
| million mil | \$10 to \$50 lion million | to \$100 million | to \$500 to \$1 billion million | \$1 billion | | |
| Estimated Liabilities | | | | | | |
| \$50,000 \$100,000 \$500,000 to \$1 to | 000,001 \$10,000,001 \$10 to \$50 | \$50,000,001 to \$100 million | \$100,000,001 \$500,000,001 to \$500 to \$1 billion | More than \$1 billion | | |

| Voluntary Pet (This page must be | tition completed and filed in every case) | Name of Debtor(s): Villet Corp | | | |
|---|--|--|-----------------------------------|--|--|
| | All Prior Bankruptcy Cases Filed Within Last 8 Year | · | | | |
| Location Where Filed: | NONE | Case Number: | Date Filed: | | |
| Location Where Filed: | N.A. | Case Number: | Date Filed: | | |
| Pendir | ng Bankruptcy Case Filed by any Spouse, Partner or Af | filiate of this Debtor (If more than one, attach | additional sheet) | | |
| Name of Debtor: | NONE | Case Number: | Date Filed: | | |
| District: | | Relationship: | Judge: | | |
| | Exhibit A Exhibit B | | | | |
| 10K and 10Q) with | if debtor is required to file periodic reports (e.g., forms h the Securities and Exchange Commission pursuant to of the Securities Exchange Act of 1934 and is requesting 11) | to | | | |
| Exhibit A is | s attached and made a part of this petition. | X Signature of Attorney for Debtor(s) | Date | | |
| l _ | Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. | | | | |
| Exhibit D If this is a joint pet | If this is a joint petition: | | | | |
| | , a ⁻ | arding the Debtor - Venue | _ | | |
| ℴ | Debtor has been domiciled or has had a residence, principreceding the date of this petition or for a longer part of s | pal place of business, or principal assets in this | District for 180 days immediately | | |
| | There is a bankruptcy case concerning debtor's affiliate, § | general partner, or partnership pending in this E | pistrict. | | |
| Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United Sates in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. | | | | | |
| Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) | | | | | |
| | Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) | | | | |
| (Name of landlord that obtained judgment) | | | | | |
| (Address of landlord) | | | | | |
| | Debtor claims that under applicable nonbankruptcy law, entire monetary default that gave rise to the judgment for | there are circumstances under which the debtor | | | |
| | Debtor has included in this petition the deposit with the c filing of the petition. | 1 , 3 6 1 | , | | |
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| B1 (Official Form 1) (12/11) | Page 3 | | |
|---|--|--|--|
| Voluntary Petition | Name of Debtor(s): | | |
| (This page must be completed and filed in every case) | Villet Corp | | |
| | atures | | |
| Signature(s) of Debtor(s) (Individual/Joint) | Signature of a Foreign Representative | | |
| I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and | I declare under penalty of perjury that the information provided in this petition | | |
| has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). | is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) | | |
| I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. | I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 of title 11 are attached. | | |
| T | Pursuant to 11 U.S.C.§ 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. | | |
| X | | | |
| Signature of Debtor | X | | |
| | (Signature of Foreign Representative) | | |
| X | | | |
| Signature of Joint Debtor | | | |
| | (Printed Name of Foreign Representative) | | |
| Telephone Number (If not represented by attorney) | | | |
| | (Date) | | |
| Date | (Date) | | |
| Signature of Attorney* | Signature of Non-Attorney Petition Preparer | | |
| X /s/ John W Raven | | | |
| Signature of Attorney for Debtor(s) | I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer | | |
| JOHN W RAVEN P26896 Printed Name of Attorney for Debtor(s) | as defined in 11 U.S.C. § 110, (2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, (3) if | | |
| John W. Raven, Attorney at Law Firm Name | rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any | | |
| 315 S. Clay Street Address | document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. | | |
| PO Box 303 Greenville, MI 48838 | | | |
| _616/754-9151john@ravenlaw.net | Printed Name and title, if any, of Bankruptcy Petition Preparer | | |
| Telephone Number e-mail | | | |
| | Social Security Number (If the bankruptcy petition preparer is not an individual state the Social Security number of the officer, principal, responsible person or | | |
| Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a | partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) | | |
| certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. | Address | | |
| Signature of Debtor (Corporation/Partnership) | | | |
| I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. | X | | |
| The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition. | Date | | |
| X /s/ Ryan Cade C Villet | Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above. | | |
| Signature of Authorized Individual | Names and Social Security numbers of all other individuals who prepared or | | |
| RYAN CADE C VILLET | assisted in preparing this document unless the bankruptcy petition preparer is | | |
| Printed Name of Authorized Individual | not an individual: | | |
| President | If more than one person prepared this document, attach additional sheets | | |
| Title of Authorized Individual | conforming to the appropriate official form for each person. | | |
| Date | A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156. | | |

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UNITED STATES BANKRUPTCY COURT Western District of Michigan

| In re | Villet Corp | , | | |
|-------|-------------|--------|----------|----|
| | | Debtor | Case No. | |
| | | 20001 | | |
| | | | Chapter | 11 |
| | | | | |

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C.§ 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

| (1) | (2) | (3) | (4) | (5) |
|--|--|--|--|---|
| Name of creditor and complete mailing address including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor | Nature of claim (trade debt, bank loan, government contract, etc. | Indicate if claim is contingent, unliquidated, disputed or | Amount of claim [if secured also state value of security] |
| | familiar with claim who may be contacted | | subject to setoff | |
| Villet Professional Building, LLC 618 N. State Road PO Box 180 Stanton, MI 48888 | | | | 4,000.00 |
| Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838 | | | | 12,332.66 |
| Ryan Cade C. Villet 419 S. Fourth Street Edmore, MI 48829 | | | | 18,102.82 |

Case:11-12295-swd Doc #:1 Filed: 12/14/11 Page 5 of 34

(1)
Name of creditor
and complete
mailing address
including zip code

Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted

(2)

(3)

Nature of claim
(trade debt, bank
loan, government
contract, etc.

Indicate if
claim is
contingent, unliquidated,
disputed or
subject to setoff

(4)

(5)
Amount of claim
[if secured also
state value of security]

Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838 46,011.99

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

| Date | | | |
|------|-----------|------------------------|--|
| | Signature | /s/ Ryan Cade C Villet | |
| | 8 · | RYAN CADE C VILLET, | |
| | | President | |

B6 Cover (Form 6 Cover) (12/07)

FORM 6. SCHEDULES

Summary of Schedules

Statistical Summary of Certain Liabilities and Related Data (28 U.S.C. § 159)

Schedule A - Real Property

Schedule B - Personal Property

Schedule C - Property Claimed as Exempt

Schedule D - Creditors Holding Secured Claims

Schedule E - Creditors Holding Unsecured Priority Claims

Schedule F - Creditors Holding Unsecured Nonpriority Claims

Schedule G - Executory Contracts and Unexpired Leases

Schedule H - Codebtors

Schedule I - Current Income of Individual Debtor(s)

Schedule J - Current Expenditures of Individual Debtor(s)

Unsworn Declaration under Penalty of Perjury

GENERAL INSTRUCTIONS: The first page of the debtor's schedules and the first page of any amendments thereto must contain a caption as in Form 16B. Subsequent pages should be identified with the debtor's name and case number. If the schedules are filed with the petition, the case number should be left blank

Schedules D, E, and F have been designed for the listing of each claim only once. Even when a claim is secured only in part or entitled to priority only in part, it still should be listed only once. A claim which is secured in whole or it part should be listed on Schedule D only, and a claim which is entitled to priority in whole or in part should be listed on Schedule E only. Do not list the same claim twice. If a creditor has more than one claim, such as claims arising from separate transactions, each claim should be scheduled separately.

Review the specific instructions for each schedule before completing the schedule.

| B64 (Official Form 64) (12/05case:11-12295-swd Doc #:1 Filed: 12/14/11 Page 7 of 3 |
|--|
|--|

| In re | Villet Corp | Case No. |
|-------|-------------|------------|
| | Debtor | (If known) |

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C – Property Claimed as Exempt.

| DESCRIPTION AND LOCATION OF PROPERTY | NATURE OF DEBTOR'S INTEREST IN PROPERTY | HUSBAND, WIFE, JOINT OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION | AMOUNT OF SECURED CLAIM |
|---|--|-----------------------------------|--|-------------------------------|
| 620 N. State Street, Stanton, MI 48888 | Villet Corp | | 200,000.00 | 160,000.00 |
| Property No.: 59-053-170-003-00 2011 SEV: \$123,200.00 Property insured by: Michigan Millers Ins. | Villet Corp | | 200,000.00 | 160,000.00 |
| | Tota | | 200,000.00 | |

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(Report also on Summary of Schedules.)

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| In re | Villet Corp | | Case No. | |
|-------|-------------|--------|----------|------------|
| | | Debtor | | (If known) |

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See. 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|---|------------------|--|--------------------------------------|--|
| 1. Cash on hand. | X | | | |
| Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. | | Checking account Chemical Bank Account ending 0017 | | 6,305.64 |
| Security deposits with public utilities, telephone companies, landlords, and others. | X | | | |
| Household goods and furnishings, including audio, video, and computer equipment. | X | | | |
| Books. Pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. | X | | | |
| 6. Wearing apparel. | X | | | |
| 7. Furs and jewelry. | X | | | |
| Firearms and sports, photographic, and other hobby equipment. | X | | | |
| Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | X | | | |
| 10. Annuities. Itemize and name each issuer. | X | | | |
| 11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | X | | | |
| 12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars. | X | | | |
| Stock and interests in incorporated and unincorporated businesses. Itemize. | X | | | |
| 14. Interests in partnerships or joint ventures. Itemize. | X | | | |

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| In re | Villet Corp | | Case No. | |
|-------|-------------|--------|----------|------------|
| | | Debtor | | (If known) |

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

| TYPE OF PROPERTY | N O N E | DESCRIPTION AND LOCATION OF PROPERTY | HUSBAND, WIFE, JOINT OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
|--|------------------|---|-----------------------------------|--|
| 15. Government and corporate bonds and other | X | | | |
| negotiable and non-negotiable instruments. 16. Accounts receivable. | X | | | |
| 17. Alimony, maintenance, support, and property settlement to which the debtor is or may be entitled. Give particulars. | X | | | |
| 18. Other liquidated debts owing debtor including tax refunds. Give particulars. | X | | | |
| 19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | X | | | |
| 20. Contingent and noncontingent interests in estate or a decedent, death benefit plan, life insurance policy, or trust. | X | | | |
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights of setoff claims. Give estimated value of each. | X | | | |
| 22. Patents, copyrights, and other intellectual property. Give particulars. | X | | | |
| 23. Licenses, franchises, and other general intangibles. Give particulars. | X | | | |
| 24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. §101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | X | | | |
| 25. Automobiles, trucks, trailers, and other vehicles and accessories. | X | | | |
| 26. Boats, motors, and accessories. | X | | | |
| 27. Aircraft and accessories. | X | | | |
| 28. Office equipment, furnishings, and supplies. | X | | | |
| 29. Machinery, fixtures, equipment, and supplies used in business. | X | | | |
| 30. Inventory. | X | | | |
| 31. Animals. | X | | | |
| 32. Crops - growing or harvested. Give particulars. | X | | | |
| | | | | |

| B6B (Official Form 6B) (1202 Second - 12295 - SWC | Doc #:1 | Filed: 12/14/11 | Page 10 of 34 |
|---|---------|-----------------|---------------|
|---|---------|-----------------|---------------|

| In re | Villet Corp | | Case No. | |
|-------|-------------|--------|----------|------------|
| _ | D |)ehtor | | (If known) |

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

| | _ | | | | |
|--|------------------|--------------|---------------------------------|--------------------------------------|--|
| TYPE OF PROPERTY | N O N E | DESCRIP O | TION AND LOCATION F PROPERTY | HUSBAND, WIFE, JOINT OR COMMUNITY | CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION |
| 33. Farming equipment and implements. | X | | | | |
| 34. Farm supplies, chemicals, and feed. | X | | | | |
| 35. Other personal property of any kind not already listed. Itemize. | X | | | | |
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| | | 0 | continuation sheets attached | Total | \$ 6,305.64 |

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B6C (Official Form 6C) (04/10) Case:11-12295-swd Doc #:1 Filed: 12/14/11 Page 11 of 34

| In re Villet Corp | Case No |
|---|---|
| Debtor | (If known) |
| SCHEDULE C - PROPER | TY CLAIMED AS EXEMPT |
| Debtor claims the exemptions to which debtor is entitled under: (Check one box) | |
| ☐ 11 U.S.C. § 522(b)(2) ☐ 11 U.S.C. § 522(b)(3) | ☐ Check if debtor claims a homestead exemption that exceeds \$146,450*. |

| DESCRIPTION OF PROPERTY | SPECIFY LAW PROVIDING EACH EXEMPTION | VALUE OF CLAIMED EXEMPTION | CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION |
|-------------------------|--|----------------------------------|--|
| Not Applicable. | | | |
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B6D (Official Form 6D) (12/07)

| In re | Villet Corp | Case No. | |
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| | Dol | (If known) | _ |

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See Instructions Above.) | CODEBTOR | HUSBAND, WIFE, JOINT ORCOMMUNITY | DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL | UNSECURED PORTION, IF ANY |
|---|----------|----------------------------------|--|---------------|--------------------|---------------|---|---------------------------------|
| ACCOUNT NO. 7016 | | | Incurred: 08/13/2009 Lien: First Mortgage | | | | | |
| Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838 | | | Security: 620 N. State Street, Stanton, MI 48888 VALUE \$ 200,000.00 | | | | 158,213.61 | 0.00 |
| ACCOUNT NO. | | | Incurred: 2011 Lien: First Mortgage | | | | | |
| Foster, Swift, Colins & Smith Benjamin J. Price 313 S. Washington Square Lansing, MI 48933 | | | Security: 620 N. State Street, Stanton, MI 48888 Mortgage attorney for Commercial Bank | | | | Notice Only | Notice Only |
| | | | VALUE \$ 200,000.00 | | | | | |
| ACCOUNT NO. | | | | | | | | |
| | Ļ | | VALUE \$ | | | Ц | | |
| continuation sheets attached | | | (Total o | Sub of thi | tota is pa | l≯ ige) | \$ 158,213.61 | \$ 0.00 |
| | | | (Use only o | ٦ | Γo t a` | 1 > | \$ 158,213.61 | \$ 0.00 |

(Report also on (If applicable, reposition Summary of Schedules) also on Statistical

(If applicable, report s) also on Statistical Summary of Certain Liabilities and Related Data.) B6E (Official Form 6E) (04/10)

| In re Villet Corp | , Case No |
|---|---|
| SCHEDULE E - CREDITORS HOLDIN | (if known) |
| | ype of priority, is to be set forth on the sheets provided. Only holders of the boxes provided on the attached sheets, state the name, mailing f any, of all entities holding priority claims against the debtor or the |
| | the creditor is useful to the trustee and the creditor and may be provided if is initials and the name and address of the child's parent or guardian, such as name. See 11 U.S.C. § 112 and Fed.R.Bankr.P. 1007(m). |
| If any entity other than a spouse in a joint case may be jointly lia entity on the appropriate schedule of creditors, and complete Schedule H both of them or the marital community may be liable on each claim by p Joint, or Community." If the claim is contingent, place an "X" in the coluin the column labeled "Unliquidated." If the claim is disputed, place an "more than one of these three columns.) | lacing an "H,""W,""J," or "C" in the column labeled "Husband, Wife, umn labeled "Contingent." If the claim is unliquidated, place an "X" |
| Report the total of claims listed on each sheet in the box labeled Schedule E in the box labeled "Total" on the last sheet of the completed | "Subtotals" on each sheet. Report the total of all claims listed on this schedule. Report this total also on the Summary of Schedules. |
| | heet in the box labeled "Subtotals" on each sheet. Report the total of all 'Totals" on the last sheet of the completed schedule. Individual debtors with y of Certain Liabilities and Related Data. |
| | ch sheet in the box labeled "Subtotals" on each sheet. Report the total of all ed "Totals" on the last sheet of the completed schedule. Individual debtors nmary of Certain Liabilities and Related |
| Check this box if debtor has no creditors holding unsecured priority | claims to report on this Schedule E. |
| TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below | w if claims in that category are listed on the attached sheets) |
| Domestic Support Obligations | |
| Claims for domestic support that are owed to or recoverable by a spor responsible relative of such a child, or a governmental unit to whom such 11 U.S.C. § 507(a)(1). | ouse, former spouse, or child of the debtor, or the parent, legal guardian, ch a domestic support claim has been assigned to the extent provided in |
| Extensions of credit in an involuntary case | |
| Claims arising in the ordinary course of the debtor's business or final appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3). | ancial affairs after the commencement of the case but before the earlier of the |
| Wages, salaries, and commissions | |
| | and sick leave pay owing to employees and commissions owing to qualifying n 180 days immediately preceding the filing of the original petition, or the 11 U.S.C. § 507(a)(4). |
| Contributions to employee benefit plans | |
| Money owed to employee benefit plans for services rendered v cessation of business, whichever occurred first, to the extent provided | within 180 days immediately preceding the filing of the original petition, or the in 11 U.S.C. \S 507(a)(5). |

*Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

Case:11-12295-swd Doc #:1 Filed: 12/14/11 Page 14 of 34

 $B6E\ (Official\ Form\ 6E)\ (04/10)$ - Cont.

| In re Villet Corp Debtor | , | Case No(if known) | _ |
|--|------------------------------|---|-------------|
| | | | |
| | | | |
| Certain farmers and fishermen | | | |
| Claims of certain farmers and fishermen, up to \$5,775* per f | farmer or fisherman, agair | nst the debtor, as provided in 11 U.S.C. § 507(a | a)(6). |
| Deposits by individuals | | | |
| Claims of individuals up to \$2,600* for deposits for the purchat were not delivered or provided. 11 U.S.C. § 507(a)(7). | hase, lease, or rental of pr | property or services for personal, family, or house | sehold use, |
| Taxes and Certain Other Debts Owed to Governmenta | al Units | | |
| Taxes, customs duties, and penalties owing to federal, state, | , and local governmental ı | units as set forth in 11 U.S.C. § 507(a)(8). | |
| Commitments to Maintain the Capital of an Insured D | Depository Institution | | |
| Claims based on commitments to the FDIC, RTC, Director of Governors of the Federal Reserve System, or their predecessors of U.S.C. § 507 (a)(9). | | | |
| ☐ Claims for Death or Personal Injury While Debtor Wa | as Intoxicated | | |
| Claims for death or personal injury resulting from the operal alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10). | ation of a motor vehicle or | or vessel while the debtor was intoxicated from | using |
| | | | |
| * Amounts are subject to adjustment on 4/01/13, and every three adjustment. | re years thereafter with re. | espect to cases commenced on or after the date | of |

 $\underline{0}$ continuation sheets attached

Case:11-12295-swd Doc #:1 Filed: 12/14/11 Page 15 of 34

| B6F | Official Form | 6F) | (12/ | 07) |
|-------|---------------|-------------|------|--------------|
| DUI V | Omiciai Form | UL I | (14) | <i>u , ,</i> |

| In re _ | Villet Corp | Case No | |
|---------|-------------|---------|------------|
| | Debtor | | (If known) |

SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

| CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) | CODEBTOR | HUSBAND, WIFE, JOINT ORCOMMUNITY | DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE. | CONTINGENT | UNLIQUIDATED | DISPUTED | AMOUNT OF CLAIM |
|---|----------|-------------------------------------|--|------------|--------------|----------|------------------------------|
| ACCOUNT NO. 7008 Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838 | X | | Incurred: 08/13/2009 Consideration: Line of credit | | | | 12,332.66 |
| ACCOUNT NO. 7024 Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838 | X | | Incurred: 08/13/2009 Consideration: Line of credit | | | | 46,011.99 |
| ACCOUNT NO. Ryan Cade C. Villet 419 S. Fourth Street Edmore, MI 48829 | | | Incurred: 2004 - 2011 Consideration: Loan | | | | 18,102.82 |
| ACCOUNT NO. Villet Professional Building, LLC 618 N. State Road PO Box 180 Stanton, MI 48888 | | | Incurred: 2010 Consideration: Loan | | | | 4,000.00 |
| continuation sheets attached | - | 0 | | Subt T | otal otal | | \$ 80,447.47 \$ 80,447.47 |

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the Statistical
Summary of Certain Liabilities and Related Data.)

| Case:11-12295-swd | Doc #:1 | Filed: 12/14/11 | Page 16 of 34 |
|-------------------|---------|-----------------|---------------|
|-------------------|---------|-----------------|---------------|

| n re Villet Corp | Case No. |
|---|--|
| Debtor | (if known) |
| SCHEDULE G - EXECUTORY CONTRA | ACTS AND UNEXPIRED LEASES |
| State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," | d Fed. R. Bankr. P. 1007(m). |
| NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT. | DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY, STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT. |
| Jon-Rae, LLC 620 N. State Street Suite A Stanton, MI 48888 | Commercial lease of building |
| Amanda Ringleka 620 N. State Street Suite B Stanton, MI 48888 | Commercial lease of building |
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| In re | Villet Corp | Case No. | | |
|-------|-------------|----------|------------|---|
| | Debtor | | (if known) | Τ |

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

| NAME AND ADDRESS OF CODEBTOR | NAME AND ADDRESS OF CREDITOR |
|--------------------------------|------------------------------|
| Law Offices of Ryan Villet, PC | Commercial Bank |
| 618 N. State Street | 10530 W. Carson City |
| PO Box 686 | PO Box 607 |
| Stanton, MI 48888 | Greenville, MI 48838 |
| Swell Investments, Inc. | Commercial Bank |
| 419 S. Fourth Street | 10530 W. Carson City |
| Edmore, MI 48829 | PO Box 607 |
| | Greenville, MI 48838 |
| Ryan Cade C. Villet | Commercial Bank |
| 419 S. Fourth Street | 10530 W. Carson City |
| Edmore, MI 48829 | PO Box 607 |
| | Greenville, MI 48838 |
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B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court

Western District of Michigan

| In re Villet Corp | | Case No. | |
|-------------------|--------|------------|--|
| | Debtor | | |
| | | Chapter 11 | |

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

AMOUNTS SCHEDULED

| NAME OF SCHEDULE | ATTACHED (YES/NO) | NO. OF SHEETS | ASSETS | LIABILITIES | оті | IER |
|---|----------------------|---------------|---------------|---------------|-----|------|
| A – Real Property | YES | 1 | \$ 200,000.00 | | | |
| B – Personal Property | YES | 3 | \$ 6,305.64 | | | |
| C – Property Claimed as exempt | YES | 1 | | | | |
| D – Creditors Holding Secured Claims | YES | 1 | | \$ 158,213.61 | | |
| E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E) | YES | 2 | | \$ 0.00 | | |
| F - Creditors Holding Unsecured Nonpriority Claims | YES | 1 | | \$ 80,447.47 | | |
| G - Executory Contracts and Unexpired Leases | YES | 1 | | | | |
| H - Codebtors | YES | 1 | | | | |
| I - Current Income of Individual Debtor(s) | NO | 0 | | | \$ | 0.00 |
| J - Current Expenditures of Individual Debtors(s) | NO | 0 | | | \$ | 0.00 |
| тот | ΓAL | 11 | \$ 206,305.64 | \$ 238,661.08 | | |

Official Form 6 - Statistical Supposts (12/07) Doc #:1 Filed: 12/14/11 Page 19 of 34

United States Bankruptcy Court Western District of Michigan

| In re | Villet Corp | | Case No. | |
|-------|-------------|--------|----------|------|
| | | Debtor | | |
| | | | Chapter | _ 11 |

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. §101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

| Type of Liability | Amount |
|---|------------|
| Domestic Support Obligations (from Schedule E) | \$ N.A. |
| Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E) | \$ N.A. |
| Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed) | \$ N.A. |
| Student Loan Obligations (from Schedule F) | \$ N.A. |
| Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E | \$ N.A. |
| Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F) | \$ N.A. |
| TOTAL | \$ N.A. |

State the Following:

| Average Income (from Schedule I, Line 16) | \$ N.A. |
|--|------------|
| Average Expenses (from Schedule J, Line 18) | \$ N.A. |
| Current Monthly Income (from Form 22A Line 12; OR , Form 22B Line 11; OR , Form 22C Line 20) | \$ N.A. |

State the Following:

| Total from Schedule D, "UNSECURED PORTION, IF ANY" column | | \$ N.A. |
|--|---------|---------|
| 2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column. | \$ N.A. | |
| 3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column | | \$ N.A. |
| 4. Total from Schedule F | | \$ N.A. |
| 5. Total of non-priority unsecured debt (sum of 1, 3, and 4) | | \$ N.A. |

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| | Villet Corp | |
|-------|-------------|------------|
| In re | | Case No |
| | Debtor | (If known) |

DECLARATION CONCERNING DEBTOR'S SCHEDULES

| DECLARATION U | UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR |
|---|--|
| I declare under penalty of perjury that I has are true and correct to the best of my knowledge, in | ave read the foregoing summary and schedules, consisting of sheets, and that they formation, and belief. |
| Date | Signature: |
| | Debtor |
| Date | Signature: |
| | (Joint Debtor, if any) |
| | [If joint case, both spouses must sign.] |
| DECLARATION AND SIGNATURE O | OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110) |
| compensation and have provided the debtor with a cop 110(h) and 342(b); and, (3) if rules or guidelines have | bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for by of this document and the notices and information required under 11 U.S.C. §§ 110(b), been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable for notice of the maximum amount before preparing any document for filing for a debtor or section. |
| Printed or Typed Name and Title, if any, | Social Security No. (Required by 11 U.S.C. § 110.) |
| of Bankruptcy Petition Preparer If the hankruptcy petition preparer is not an individual state the | name, title (if any), address, and social security number of the officer, principal, responsible person, or partner |
| who signs this document. | |
| | |
| Address | |
| | |
| XSignature of Bankruptcy Petition Preparer | Date |
| Names and Social Security numbers of all other individuals who p | prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual: |
| If more than one person prepared this document, attach additiona | al signed sheets conforming to the appropriate Official Form for each person. |
| A bankruptcy petition preparer's failure to comply with the provisions 18 U.S.C. § 156. | of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110 |
| DECLARATION UNDER PENALTY | OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP |
| or an authorized agent of the partnership] of the Ville in this case, declare under penalty of perjury that I have | the president or other officer or an authorized agent of the corporation or a member to Corp [corporation or partnership] named as debtor to read the foregoing summary and schedules, consisting of 13 sheets (total and correct to the best of my knowledge, information, and belief. |
| Date | Signature:/s/ Ryan Cade C Villet |
| | RYAN CADE C VILLET |
| | [Print or type name of individual signing on behalf of debtor.] |
| [An individual signing on behalf of a | partnership or corporation must indicate position or relationship to debtor.] |

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B7 (Official Form 7) (Case:11-12295-swd Doc #:1 Filed: 12/14/11 Page 21 of 34

UNITED STATES BANKRUPTCY COURT

Western District of Michigan

| In Re | Villet Corp | Case No. | |
|-------|-------------|------------|---|
| | | (1f known) | Ξ |

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Ouestions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or selfemployed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

| | AMOUNT | | SOURCE | |
|------|-----------|---------------|--------|--------------------------|
| 2011 | 24,800.00 | Rental income | | FY: 01/01/11 to 11/30/11 |
| 2010 | 26,400.00 | Rental income | | FY: 01/01/10 to 12/31/10 |
| 2009 | 25,800.00 | Rental income | | FY: 01/01/09 to 12/31/09 |

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2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

None

3. Payments to creditors

Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF PAYMENTS

AMOUNT PAID AMOUNT STILL OWING

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

*Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after date of adjustment.

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR

DATES OF PAYMENTS

AMOUNT PAID AMOUNT STILL OWING

None

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c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR

DATES OF

AMOUNT PAID

AMOUNT STILL

PAYMENTS

OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None M

List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER NATURE OF PROCEEDING

COURT OR AGENCY AND LOCATION

STATUS OR DISPOSITION

None \boxtimes

Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF **SEIZURE**

DESCRIPTION AND VALUE OF PROPERTY

Repossessions, foreclosures and returns

None

M

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSESSION, FORECLOSURE SALE, TRANSFER OR RETURN

DESCRIPTION AND VALUE OF PROPERTY

6. Assignments and Receiverships

None

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE DATE OF ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN NAME AND LOCATION OF COURT CASE TITLE & NUMBER DATE OF ORDER

DESCRIPTION AND VALUE OF PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case, except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION RELATIONSHIP TO DEBTOR, IF ANY DATE OF GIFT DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY DESCRIPTION OF CIRCUMSTANCES, AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR

12/14/2011

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

Filing fee: \$1,046.00

John W Raven John W. Raven, Attorney at Law 315 S. Clay Street PO Box 303 Greenville, MI 48838

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

None

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NAME OF TRUST OR OTHER DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY DESCRIPTION OF CONTENTS

DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF AMOUNT OF SETOFF

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Sites

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS NAME AND ADDRESS OF GOVERNMENTAL UNIT DATE OF NOTICE ENVIRONMENTAL LAW b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None

SITE NAME AND ADDRESS NAME AND ADDRESS OF GOVERNMENTAL UNIT DATE OF NOTICE

ENVIRONMENTAL LAW

None

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

NAME

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN **ADDRESS**

NATURE OF BUSINESS BEGINNING AND ENDING DATES

ADDRESS

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None

X

NAME

[Questions 19 - 25 are not applicable to this case]

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Signature of Bankruptcy Petition Preparer

| Date | | Signature | /s/ Ryan Cade C Villet | |
|--|--|---|---|--|
| _ | | | RYAN CADE C VILLET, President | |
| | | | Print Name and Title | |
| | [An individual signing on behalf of a partners | hip or corporation must in | dicate position or relationship to debtor.] | |
| | | 0 | | |
| | | continuation shee | ets attached | |
| | Penalty for making a false statement: | Fine of up to \$500,000 or | r imprisonment for up to 5 years, or both. 18 U.S.C. §152 and 3571 | |
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| | | | | |
| | DECLARATION AND SIGNATURE | RE OF NON-ATTORNE | EY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110 | |
| ompensa 3) if rule reparers | are under penalty of perjury that: (1) I am a bation and have provided the debtor with a copy es or guidelines have been promulgated pursua, I have given the debtor notice of the maximur | of this document and the nt to 11 U.S.C. § 110 set | EY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110 rer as defined in 11 U.S.C. § 110; (2) I prepared this document for notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); tting a maximum fee for services chargeable by bankruptcy petition g any document for filing for a debtor or accepting any fee from the | |
| ompensa 3) if rule reparers | are under penalty of perjury that: (1) I am a bation and have provided the debtor with a copy es or guidelines have been promulgated pursua | of this document and the nt to 11 U.S.C. § 110 set | rer as defined in 11 U.S.C. § 110; (2) I prepared this document for notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); tting a maximum fee for services chargeable by bankruptcy petition | |
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| ompensa B) if rule reparers ebtor, as | are under penalty of perjury that: (1) I am a bation and have provided the debtor with a copy es or guidelines have been promulgated pursua, I have given the debtor notice of the maximur required in that section. | on this document and the nt to 11 U.S.C. § 110 set a manual before preparin | rer as defined in 11 U.S.C. § 110; (2) I prepared this document for notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); tting a maximum fee for services chargeable by bankruptcy petition | |
| ompensa B) if rule reparers ebtor, as | are under penalty of perjury that: (1) I am a batton and have provided the debtor with a copy es or guidelines have been promulgated pursua, I have given the debtor notice of the maximur required in that section. Typed Name and Title, if any, of Bankruptcy Fruptcy petition preparer is not an individual, state the results of the property of the pro | on this document and the nt to 11 U.S.C. § 110 set a manual before preparin | rer as defined in 11 U.S.C. § 110; (2) I prepared this document for notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); tting a maximum fee for services chargeable by bankruptcy petition g any document for filing for a debtor or accepting any fee from the Social Security No. (Required by 11 U.S.C. § 110(c).) | |
| ompensa B) if rule reparers ebtor, as | are under penalty of perjury that: (1) I am a batton and have provided the debtor with a copy es or guidelines have been promulgated pursua, I have given the debtor notice of the maximur required in that section. Typed Name and Title, if any, of Bankruptcy Fruptcy petition preparer is not an individual, state the results of the property of the pro | on this document and the nt to 11 U.S.C. § 110 set a manual before preparin | rer as defined in 11 U.S.C. § 110; (2) I prepared this document for notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); tting a maximum fee for services chargeable by bankruptcy petition g any document for filing for a debtor or accepting any fee from the Social Security No. (Required by 11 U.S.C. § 110(c).) | |

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

Date

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

 $A\ bankruptcy\ petition\ preparer's\ failure\ to\ comply\ with\ the\ provisions\ of\ title\ 11\ and\ the\ Federal\ Rules\ of\ Bankruptcy\ Procedure\ may\ result\ in\ fines\ or\ imprisonment\ or\ both.\ 18\ U.S.C.\ \S156.$

Amanda Ringleka 620 N. State Street Suite B Stanton, MI 48888

Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838

Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838

Commercial Bank 10530 W. Carson City PO Box 607 Greenville, MI 48838

Foster, Swift, Colins & Smith Benjamin J. Price 313 S. Washington Square Lansing, MI 48933

Jon-Rae, LLC 620 N. State Street Suite A Stanton, MI 48888

Law Offices of Ryan Villet, PC 618 N. State Street PO Box 686 Stanton, MI 48888

Ryan Cade C. Villet 419 S. Fourth Street Edmore, MI 48829

Ryan Cade C. Villet 419 S. Fourth Street Edmore, MI 48829 Swell Investments, Inc. 419 S. Fourth Street Edmore, MI 48829

Villet Professional Building, LLC 618 N. State Road PO Box 180 Stanton, MI 48888

UNITED STATES BANKRUPTCY COURT Western District of Michigan

| In re | Villet Corp | , | | |
|--------|--|-----------------------|------------------------|-------------------------------------|
| | De | ebtor | Case No. | |
| | | | Chapter | 11 |
| | | | | |
| | VERIF | ICATION OF LI | ST OF CRED | ITORS |
| | I hereby certify under penalty of perjo | ary that the attached | List of Creditors | which consists of 2 pages, is true, |
| correc | et and complete to the best of my knowle | edge. | | |
| Date | | Signature | /s/ Ryan Cade | C Villet |
| Duic | | | RYAN CADE President | C VILLET, |

Case:11-12295 STAPES BANKE UP CT 2/04/11 Page 33 of 34 Western District of Michigan

| Holo | ler of Security | Nu | mber Registered | Type of Interest | | | |
|-------|---------------------------------|--------|-----------------|------------------|--|--|--|
| | List of Equity Security Holders | | | | | | |
| | | | Chapter | | | | |
| | | Debtor | Case No. | | | | |
| In re | Villet Corp | , | | | | | |

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United States Bankruptcy Court Western District of Michigan

| | In re Villet Corp | Case No | | | | |
|-------------|---|---|--|--------------------------|--|--|
| | | Chapter | 11 | | | |
| | Debtor(s) | - ·· _F · · | | | | |
| | DISCLOSURE OF COMPENSATION | ON OF ATTORNEY FOR 1 | DEBTOR | | | |
| á | and that compensation paid to me within one year before the | C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) in paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services dered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follow s: | | | | |
| | For legal services, I have agreed to accept | | | | | |
| | Prior to the filing of this statement I have received | | | | | |
| ı | Balance Due | \$ | 0.00 | | | |
| 2. | The source of compensation paid to me was: | | | | | |
| | ☑ Debtor ☐ Other (specify) | | | | | |
| 3. | The source of compensation to be paid to me is: | | | | | |
| | ✓ Debtor ☐ Other (specify) | | | | | |
| 4. assoc | I have not agreed to share the above-disclosed compe ciates of my law firm. | ensation with any other person un | less they are memb | ers and | | |
| of my | I have agreed to share the above-disclosed compensations and firm. A copy of the agreement, together with a list of the | | | | | |
| 5. | In return for the above-disclosed fee, I have agreed to reno | der legal service for all aspects of | the bankruptcy cas | e, including: | | |
| See | a. Analysis of the debtor's financial situation, and renderin b. Preparation and filing of any petition, schedules, statem c. Representation of the debtor at the meeting of creditors d. Representation of the debtor in adversary proceedings e. [Other provisions as needed] attached contract for legal services | nents of affairs and plan which ma and confirmation hearing, and ar | y be required; ny adjourned hearing | | | |
| | | | | | | |
| 6. See | By agreement with the debtor(s), the above-disclosed fee attached contract for legal services | e does not include the following se | rvices: | | | |
| | | | | | | |
| | | CERTIFICATION | | | | |
| | I certify that the foregoing is a complete statement of debtor(s) in the bankruptcy proceeding. | | for payment to me t | or representation of the | | |
| | | /s/ John W Raven | | | | |
| | Date | Sig | nature of Attorney | | | |
| | | John W. Raven, At | torney at Law | | | |

Name of law firm