Case 14-42120 Doc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main

B1 (Official Form 1) (04/13)		Do	ocu	ment	Page 1	_of 28	3			
United S		Ban	ıkru	uptcy	Court				Vol	luntary Petition
		of N	<u>/1111</u>	nesota	1				V UI	iuntary i cution
Name of Debtor (if individual, enter Last, First, M Torspo Hockey International, Inc.	iddle):				Name of Jo	oint Debto	or (Spou	use) (Last, First,	Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):								e Joint Debtor i nd trade names)		8 years
Last four digits of Soc. Sec. or Individual-Taxpaye (if more than one, state all): 20-0809135	er I.D. (I	TIN)/(Comp	lete EIN	Last four d (if more th	0			axpayer I.	D. (ITIN) /Complete EIN
Street Address of Debtor (No. & Street, City, State 12 Bridge Square Suite 103 P.O. Box 518	e & Zip	Code):			Street Add	ress of Jo	int Deb	tor (No. & Stree	et, City, St	ate & Zip Code):
Anoka, MN	ZIP	CODE	553	03					Γ	ZIPCODE
County of Residence or of the Principal Place of B Anoka	usiness:	:			County of I	Residence	e or of t	he Principal Pla	ce of Busi	ness:
Mailing Address of Debtor (if different from street	t address	s)			Mailing Ac	ldress of .	Joint De	ebtor (if differen	t from str	eet address):
	ZIP	CODE							Г	ZIPCODE
Location of Principal Assets of Business Debtor (i	f differe	ent from	n stree	et address	s above):					
12 Bridge Square, Suite 103, Anoka, I	MN								Γ	ZIPCODE 55303
Type of Debtor]		f Business			-		V Code Under Which
(Form of Organization) (Check one box.)			1.0		one box.)					(Check one box.)
Individual (includes Joint Debtors)		_		e Busine et Real E	ss state as defined i	ate as defined in 11 Chapter 7 Chapter 15 Petition for Recognition of a Foreign				opter 15 Petition for cognition of a Foreign
See Exhibit D on page 2 of this form.		U.S.C	C. § 10	01(51B)			Ch	hapter 11	Ma	in Proceeding
Corporation (includes LLC and LLP)		Railro	oad dbroke	r				hapter 12 hapter 13		apter 15 Petition for cognition of a Foreign
Other (If debtor is not one of the above entities,	,			y Broker				lapter 15		nmain Proceeding
check this box and state type of entity below.)		Clear	ing Ba						Nature of	f Debts
Chapter 15 Debtor	_ ⊻	Other							Check on	
Country of debtor's center of main interests:				Tax-Exe	mpt Entity					
Each country in which a foreign proceeding by,		_	(Ch	ieck box,	if applicable.)	applicable.) § 101(8) as "incurred by an				
regarding, or against debtor is pending:	L	Debtor is a tax-exempt of Title 26 of the United St						lividual primaril sonal, family, o		
				venue Co						
Filing Fee (Check one box)							Chaj	pter 11 Debtors	;	
Full Filing Fee attached				Check o					-	
			ī		or is a small busir or is not a small b					
Filing Fee to be paid in installments (Applicable only). Must attach signed application for the cou		viduals		Check if		not a small business debtor as defined in 11 U.S.C. § 101(51D).				
consideration certifying that the debtor is unable	e to pay		1			ggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less 0,925 (amount subject to adjustment on 4/01/16 and every three years thereafter).				
except in installments. Rule 1006(b). See Offici	ial Form	i 3A.			2,490,925 (amount 	-	-			e years thereafter).
Filing Fee waiver requested (Applicable to chap		dividua	ls	Check a	ll applicable box	es:				
only). Must attach signed application for the con consideration. See Official Form 3B.	urt's					is being filed with this petition ances of the plan were solicited prepetition from one or more classes of creditors, in				
consideration. See Official Form 5D.					dance with 11 U.			prepetition from	one or mo	ore classes of creditors, in
Statistical/Administrative Information										THIS SPACE IS FOR
Debtor estimates that funds will be available for										COURT USE ONLY
Debtor estimates that, after any exempt proper distribution to unsecured creditors.	ty is exc	cluded a	and ac	aministra	tive expenses par	a, there v	vill be n	io runds availab	e for	
Estimated Number of Creditors										
]	Ľ								
	,000- ,000		5,001- 10,000		10,001- 25,000	25,001- 50,000		50,001- 100,000	Over 100,000	
Estimated Assets	,000	1	.0,000	J	23,000	50,000		100,000	100,000	
]	Ε								
\$0 to \$50,001 to \$100,001 to \$500,001 to \$					\$50,000,001 to	\$100,00	,	\$500,000,001	More tha	
	10 millio	on t	0 \$50	million	\$100 million	to \$500	million	to \$1 billion	\$1 billior	n
Estimated Liabilities	Z	Г								
$\overline{\$0}$ to $\overline{\$50,001}$ to $\overline{\$100,001}$ to $\overline{\$500,001}$ to $\overline{\$}$	1,000,00	01 to 💲	\$10,00		\$50,000,001 to	\$100,00		\$500,000,001	More that	
\$50,000 \$100,000 \$500,000 \$1 million \$	10 millio	on t	o \$50	million	\$100 million	to \$500	million	to \$1 billion	\$1 billion	n

Case 14-42120 Doc 1 Filed 05/15/14 B1 (Official Form 1) (04/13) Document	Entered 05/15/14 16:1 Page 2 of 28	L9:55 Desc Main					
Voluntary Petition (This page must be completed and filed in every case)	Name of Debtor(s): Torspo Hockey Internationa	I, Inc.					
All Prior Bankruptcy Case Filed Within Last	t 8 Years (If more than two, attac	h additional sheet)					
Location Where Filed: None	Case Number:	Date Filed:					
Location Where Filed:	Case Number:	Date Filed:					
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If mor	re than one, attach additional sheet)					
Name of Debtor: David And Nancy Soderquist	Case Number: 14-41245	Date Filed: 3/25/14					
District: Minnesota	Relationship: Principal Of Debtor	Judge: Kathleen Sanberg					
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).						
	X Signature of Attorney for Debtor(s)	Date					
Exhil Does the debtor own or have possession of any property that poses or is a or safety? Yes, and Exhibit C is attached and made a part of this petition. No		t and identifiable harm to public health					
Exhil (To be completed by every individual debtor. If a joint petition is filed, ea Exhibit D completed and signed by the debtor is attached and made If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached	the spouse must complete and attacted a part of this petition.	ch a separate Exhibit D.)					
Information Regardin	ng the Debtor - Venue						
 Information Regarding the Debtor - Venue (Check any applicable box.) ✓ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. □ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. □ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, 							
or has no principal place of business or assets in the United States b in this District, or the interests of the parties will be served in rega	out is a defendant in an action or pro	oceeding [in a federal or state court]					
Certification by a Debtor Who Resides as a Tenant of Residential Property							
(Check all applicable boxes.) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)							
(Name of landlord that obtained judgment)							
(Address or	(Address of landlord)						
Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for poss							
Debtor has included in this petition the deposit with the court of a filing of the petition.	any rent that would become due du	ring the 30-day period after the					
Debtor certifies that he/she has served the Landlord with this certifies	ification. (11 U.S.C. § 362(1)).						

Case 14-42120 Doc 1 Filed 05/15/14 B1 (Official Form 1) (04/13) Document	Entered 05/15/14 16:19:55 Desc Main					
Voluntary Petition	Name of Debtor(s):					
(This page must be completed and filed in every case)	Torspo Hockey International, Inc.					
	atures					
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative					
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. X Signature of Debtor X Telephone Number (If not represented by attorney)	 I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached. Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the 					
Date Signature of Attorney*	Signature of Non-Attorney Petition Preparer					
X /s/ Joseph W. Dicker Signature of Attorney for Debtor(s) Joseph W. Dicker 158264 Joseph W. Dicker, P.A. 1406 West Lake Street Suite 209 Minneapolis, MN 55408 (612) 827-5941 Fax: (612) 822-1873 joe@joedickerlaw.com <u>May 15, 2014</u> Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social Security Number (If the bankruptcy petition preparer is not an individual, state the social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) Address					
Signature of Debtor (Corporation/Partnership)						
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Signature Date					
X <u>/s/ David Soderquist</u> Signature of Authorized Individual	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:					
David Soderquist Printed Name of Authorized Individual CEO Title of Authorized Individual May 15, 2014 Date	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.					

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B4 (Official Formas) (12707) -42120 D

Doc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 4 of 28 United States Bankruptcy Court District of Minnesota

IN RE:

Case No. _____

Torspo Hockey International, Inc.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
ALLIANCE BANK 55 5TH STREET EAST SUITE 115 ST PAUL, MN 55101	MARK E DUEA ESQ GECK DUEA & OLSON PLLC 4770 WHITE BEAR PARKWAY #100 WHITE BEAR LAKE, MN 55110	Bank loan		960,000.00 Collateral: 2,750.00 Unsecured: 960,000.00
TIANJIN STAR LAKE INDUSTRIAL CO LTD #58 MINZU ROAD, ZHONGHE VILLAGE XINLI TOWN, DONGLI DISTRICT TIANJIN CHINA,	D C KWON			680,717.53
DANIEL POLKINGHORNE SCHARISCCHACHEN 809 BARAU CH-3550 LANGAU SWITZERLAND,				178,400.00
VILLAGE BANK 6675 141ST AVENUE NW SUITE 102 ANOKA, MN 55303		Bank loan		150,000.00 Collateral: 2,750.00 Unsecured: 147,250.00
ROCES SRL VIA GALILEO FERRARIS 36 31044 MONTEBELLUNA (TV) ITALY,				135,000.00
TIMOTHY GENE RATH 8130 OAKVIEW CIRCLE NORTH MAPLE GROVE, MN 55369				107,200.00
JASON BERRETT 829 SOUTH CORONA STREET DENVER, CO 80209				81,670.00
TERRY O'BREIN SIDELINES USA LLC 70233 219TH STREET DASSEL, MN 55325				75,000.00
TST MEDIA N/K/A SPORT NGIN				73,500.00
PERRY LEIGH MADER 203 CHURCHILL ROAD NORTH ACTON ONTARIO CANADA, L7J2H9				72,500.00
WESTMAN CHAMPLIN & KOEHLER LAW FIRM 900 SECOND AVENUE SOUTH SUITE 400 MINNEAPOLIS, MN 55402				51,000.00

	Case 14-42120	Doc 1	Filed 05/15/14	Entered 05/15/14 16:19:55	Desc Main	
931 TRUE	MPER SPORTS TEMPER CIRCLE 25 SOUTH MS 38821		Document	Page 5 of 28		41,000.00
80 SOUTH	R & CO ONER FALCONER & JI I EIGHTH STREET #17 OLIS, MN 55402					8,549.03
VILLAGE 6675 141S SUITE 102 ANOKA, M	ST AVENUE NW		NORTHLAND GROU PO BOX 390846 MINNEAPOLIS, MN			8,445.74
PO BOX 9	. EXPRESS 04515 E, IL 60094-4515					2,000.00
ELAN PO BOX 7 ST LOUIS	/90408 , MO 63179-0408					196.00
	DECLARATION UNI	DER PENA	LTY OF PERJURY OF	N BEHALF OF A CORPORATION OR 1	PARTNERSHIP	

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: May 15, 2014

Signature: /s/ David Soderquist

David Soderquist, CEO

(Print Name and Title)

B6 Summary (Crase 14-42120 DOC)1

Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 6 of 28 United States Bankruptcy Court District of Minnesota

IN RE:

Case No.

Torspo Hockey International, Inc.

Chapter 11

SUMMARY OF SCHEDULES

Debtor(s)

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors also must complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	\$ 0.00		
B - Personal Property	Yes	3	\$ 2,750.00		
C - Property Claimed as Exempt	Yes	1			
D - Creditors Holding Secured Claims	Yes	1		\$ 1,110,000.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		\$ 0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		\$ 1,965,178.30	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No				\$
J - Current Expenditures of Individual Debtor(s)	No				\$
	TOTAL	14	\$ 2,750.00	\$ 3,075,178.30	

B6A (Official Form 6A) (12/07)2120 Doc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 7 of 28

Debtor(s)

IN RE Torspo Hockey International, Inc.

Case No.

(If known)

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPER	TY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
None					
		тот	AL	0.00	
				(Report also on Summar	y of Schedules)

B6B (Official FCase) 14-42120	Doc 1	Filed 05/15/14	Entered 05/15/14 16:19:55	Desc Main
		Document	Page 8 of 28	

Debtor(s)

IN RE Torspo Hockey International, Inc.

Case No.

(If known)

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether the husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1.	Cash on hand.	X			
2.	Checking, savings or other financial accounts, certificates of deposit or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Village Bank Checking Account No. Ending 5775		2,750.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, include audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	x			
6.	Wearing apparel.	X			
7.	Furs and jewelry.	X			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interest in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	x			
10.	Annuities. Itemize and name each issue.	X			
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	x			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
14.	Interests in partnerships or joint ventures. Itemize.	x			

B6B (Official Form 8B) 147042120	Doc 1	Filed 05/15/14	Entered 05/15/14 Page 9 of 28	4 16:19:55	Desc Main
IN RE Torspo Hockey Internation	onal, Inc.	Document	1 uge 5 01 20	Case No.	

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Page 9 of 28	Casa Na

_ Case No. _

Debtor(s)

(If known)

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
	Government and corporate bonds and other negotiable and non-negotiable instruments. Accounts receivable.	x x			
	Alimony, maintenance, support, and property settlements in which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interest, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.		Breach of Contract Claim Against Joy Group Oy		unknown
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			

Doc 1

(Continuation Sheet)

Filed 05/15/14

Document

Debtor(s)

TYPE OF PROPERTY	N O N E	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT, OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
35. Other personal property of any kind not already listed. Itemize.	X			

Entered 05/15/14 16:19:55

Page 10 of 28

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IN RE Torspo Hockey International, Inc.

(If known)

2,750.00

TOTAL (Include amounts from any continuation sheets attached.

Report total also on Summary of Schedules.)

B6B (Official Form δB) $\frac{14}{12707} = 0$

$B6C (Official Form 6C) \frac{14}{13} + \frac{2120}{12}$	Doc 1
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Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 11 of 28

IN RE Torspo Hockey International, Inc.

Case No.

(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor(s)

Debtor elects the exemptions to which debtor is entitled under:

Check if debtor claims a homestead exemption that exceeds \$155,675. *

(Check one box)	-
11 U.S.C. § 522	(b)(2)
11 U.S.C. § 522	(b)(3)

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTIONS
Not Applicable			

* Amount subject to adjustment on 4/1/16 and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6D (Official FCase) 14/42120	Doc 1	Filed 05/15/14	Entered 05/15/14 16:19:55	Desc Main		
$\mathbf{D}\mathbf{D}\mathbf{D}(\mathbf{O}\mathbf{H}\mathbf{C}\mathbf{H}\mathbf{I}\mathbf{O}\mathbf{H}\mathbf{I}\mathbf{O}\mathbf{D})(\mathbf{I}2,0)$		Document	Page 12 of 28			

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Case No.

Debtor(s)

(If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO.	X		Business Loan				960,000.00	960,000.00
ALLIANCE BANK 55 5TH STREET EAST SUITE 115 ST PAUL, MN 55101			VALUE \$ 2,750.00					
ACCOUNT NO.			Assignee or other notification for:		┢			
MARK E DUEA ESQ GECK DUEA & OLSON PLLC 4770 WHITE BEAR PARKWAY #100 WHITE BEAR LAKE, MN 55110			ALLIANCE BANK					
		_	VALUE \$	_	┝		450.000.00	4 47 050 00
ACCOUNT NO. VILLAGE BANK 6675 141ST AVENUE NW SUITE 102 ANOKA, MN 55303	X		Business Loan VALUE \$ 2,750.00				150,000.00	147,250.00
ACCOUNT NO.			VALUE \$					
0 continuation sheets attached			(Total of tl	Sul			\$ 1,110,000.00	\$ 1 107 250 00
continuation succes attached					Tot	al	\$ 1,110,000.00	

(Use only on last page)

(Report also on (If applicable, report also on Statistical Summary of Schedules.) Summary of Certain Liabilities and Related Data.)

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L) (04/13)		Document	Page 13 of 28	

B6E (Official Forms

Case No. _

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Cours.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

Debtor(s)

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

Domestic Support Obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. \S 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. 507(a)(3).

Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to 12,475 per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. 507(a)(5).

Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,775* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and Certain Other Debts Owed to Governmental Units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to Maintain the Capital of an Insured Depository Institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

] Claims for Death or Personal Injury While Debtor Was Intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amounts are subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

BGE (Official FCASE) 14142120	Doc 1	Filed 05/15/14	Entered 05/15/14 16:19:55	Desc Main
		Document	Page 14 of 28	

Case No.

Debtor(s)

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

	_			_	_	_			
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT UNLIQUIDATED		DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO.	1		Taxes		T				
INTERNAL REVENUE SERVICE 316 NORTH ROBERT STREET ROOM 320 BKY ST PAUL, MN 55101							unknown		
ACCOUNT NO.	-		Taxes						
MINNESOTA DEPARTMENT OF REVENUE PO BOX 64649 ST PAUL, MN 55164-0649	-						unknown		
ACCOUNT NO.	+			┢	+	1			
ACCOUNT NO.									
ACCOUNT NO.	-								
ACCOUNT NO.									
Sheet no. <u>1</u> of <u>1</u> continuation sheets	att	ached	to	Sut					
Schedule of Creditors Holding Unsecured Priority	Cla	aims	(Totals of th				\$	\$	\$
(Use only on last page of the comp	plet	ed Sch	nedule E. Report also on the Summary of Sch	edu	Tot iles Tot	s.)	\$		
(Us report also on the		\$	\$						

BEF (Official FCASE) 14-42120	Doc 1	Filed 05/15/14	Entered 05/15/14 16:19:55	Desc Main
		Document	Page 15 of 28	

Debtor(s)

IN RE Torspo Hockey International, Inc.

Case No. _

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Business Debt				
BRIAN HANFORD 14180 XENON STREET #16 RAMSEY, MN 55303							0.00
ACCOUNT NO.			Assignee or other notification for:				
RICHARD T JELLINGER ESQ 3200 MAIN STREET NW SUITE 310 COON RAPIDS, MN 55448			BRIAN HANFORD				
ACCOUNT NO.			Trade Debt				
DANIEL POLKINGHORNE SCHARISCCHACHEN 809 BARAU CH-3550 LANGAU SWITZERLAND,							178,400.00
ACCOUNT NO. Ending 3648			Business Debt				
ELAN PO BOX 790408 ST LOUIS, MO 63179-0408							196.00
	1	<u> </u>		Sub			
3 continuation sheets attached			(Total of the	-	-		\$ 178,596.00
			(Use only on last page of the completed Schedule F. Report		lota o o		

Use only on last page of the completed Schedule F. Report also on the Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

FGASE 14042220	Doc 1	Filed 05/15/14	Entered 05/1
		Document	Page 16 of 28

B6F (Official

Debtor(s)

Case No.

Entered 05/15/14 16:19:55

(If known)

Desc Main

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sneet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Business Debt	┢			
FEDERAL EXPRESS PO BOX 94515 PALATINE, IL 60094-4515							2,000.00
ACCOUNT NO.			Business Debt	┢		╞┼	
HELMUT SATZINGER 4335 EAST MORROW DRIVE PHOENIX, AZ 85050							0.00
ACCOUNT NO.			Assignee or other notification for:	+		\square	0.00
RICHARD T JELLINGER ESQ 3200 MAIN STREET NW SUITE 310 COON RAPIDS, MN 55448			HELMUT SATZINGER				
ACCOUNT NO.			Trade Debt				
JASON BERRETT 829 SOUTH CORONA STREET DENVER, CO 80209							81,670.00
ACCOUNT NO.			Business Debt	┢		$\left \right $	01,070.00
JOHN WURM ESQ FREDRICKSON & BYRON 200 SOUTH SIXTH STREET #4000 MINNEAPOLIS, MN 55402							unknown
ACCOUNT NO.	x		Business Loans				
JOY GROUP OY URHEILUPUISTONTIE 3 02200 ESPOO FINLAND,							450,000.00
ACCOUNT NO.	+		Business Debt	\vdash		┝┤	+00,000.00
JUDY BERG 2032 118TH AVENUE NE BLAINE, MN 55449							
							0.00
Sheet no1 of3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of t)	\$ 533,670.00
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules, and if applicable, on the S	t als	0 0	n	

se only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.) \$

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Debtor(s)

Case No. ____

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sneet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIOUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Assignee or other notification for:				
RICHARD T JELLINGER ESQ 3200 MAIN STREET NW SUITE 310 COON RAPIDS, MN 55448			JUDŸ BERG				
ACCOUNT NO.	+		Trade Debt	+			
PERRY LEIGH MADER 203 CHURCHILL ROAD NORTH ACTON ONTARIO CANADA, L7J2H9							72 500 00
ACCOUNTING	+		Business Debt	+			72,500.00
ACCOUNT NO. ROCES SRL VIA GALILEO FERRARIS 36 31044 MONTEBELLUNA (TV) ITALY,			Business Debt				135,000.00
ACCOUNT NO.	\top		Business Debt	\top			
TERRY O'BREIN SIDELINES USA LLC 70233 219TH STREET DASSEL, MN 55325							75,000.00
ACCOUNT NO.	\top		Business Debt				
TIANJIN STAR LAKE INDUSTRIAL CO LTD #58 MINZU ROAD, ZHONGHE VILLAGE XINLI TOWN, DONGLI DISTRICT TIANJIN CHINA,							000 747 52
ACCOUNTING	+		Trade Debt	+		+	680,717.53
ACCOUNT NO. TIMOTHY GENE RATH 8130 OAKVIEW CIRCLE NORTH MAPLE GROVE, MN 55369							
	+		Business Debt	+		+	107,200.00
ACCOUNT NO. TRUE TEMPER SPORTS 931 TRUE TEMPER CIRCLE HIGHWAY 25 SOUTH AMORY, MS 38821			Business Debi				41,000.00
Sheet no. 2 of 3 continuation sheets attached to	 >			Sub		tal	
Schedule of Creditors Holding Unsecured Nonpriority Claim			(Total of	this p		e)	\$1,111,417.53
			(Use only on last page of the completed Schedule F. Repo				

(Use only on last page of the completed Schedule F. Report also on the Summary of Schedules, and if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

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BGE (Official ECASE) 14042120	Doc 1	Filed 05/15/14	Entered 05/15/14 16:19:55	
		Document	Page 18 of 28	

Debtor(s)	

Case No.

(If known)

Desc Main

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		. (Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO.			Business Debt	\vdash			
TST MEDIA N/K/A SPORT NGIN							70 500 00
ACCOUNT NO. Ending 3648			Business Credit Card	\vdash			73,500.00
VILLAGE BANK 6675 141ST AVENUE NW SUITE 102 ANOKA, MN 55303							8,445.74
ACCOUNT NO.			Assignee or other notification for:	\square			
NORTHLAND GROUP INC PO BOX 390846 MINNEAPOLIS, MN 55439			VILLÄGE BANK				
ACCOUNT NO.	x		Business Debt	\vdash			
WESTMAN CHAMPLIN & KOEHLER LAW FIRM 900 SECOND AVENUE SOUTH SUITE 400 MINNEAPOLIS, MN 55402							51,000.00
ACCOUNT NO.			Business Debt	\square			,
Y BERGER & CO C/O WAGONER FALCONER & JUDD 80 SOUTH EIGHTH STREET #1700 MINNEAPOLIS, MN 55402							8,549.03
ACCOUNT NO.							
ACCOUNT NO.							
Sheet no. <u>3</u> of <u>3</u> continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of th	Sub is p			\$ 141,494.77
			(Use only on last page of the completed Schedule F. Repor the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Relate	T t als tatis	Fota o o tica	al n al	\$ 1,965,178.30

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DOO (Official 1 of in 00) (12/07)		Document	Page 19 of 28	

Debtor(s)

IN RE Torspo Hockey International, Inc.

Case No. _

(If known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
ALLIANCE BANK 55 5TH STREET EAST SUITE 115 ST PAUL, MN 55101	Settlement Agreement

B6H (Official Form 5H) 14-42120	Doc 1	File

iled 05/15/14	Entered 05/15/14 16:19:55	Desc Main
Document	Page 20 of 28	

Case No.

(If known)

SCHEDULE H - CODEBTORS

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Debtor(s)

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by the debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight-year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
David Soderquist	JOY GROUP OY URHEILUPUISTONTIE 3 02200 ESPOO FINLAND,
	ALLIANCE BANK 55 5TH STREET EAST SUITE 115 ST PAUL, MN 55101
	VILLAGE BANK 6675 141ST AVENUE NW SUITE 102 ANOKA, MN 55303
	WESTMAN CHAMPLIN & KOEHLER LAW FIRM 900 SECOND AVENUE SOUTH SUITE 400 MINNEAPOLIS, MN 55402
Nancy Soderquist	ALLIANCE BANK 55 5TH STREET EAST SUITE 115 ST PAUL, MN 55101
	VILLAGE BANK 6675 141ST AVENUE NW SUITE 102 ANOKA, MN 55303
	WESTMAN CHAMPLIN & KOEHLER LAW FIRM 900 SECOND AVENUE SOUTH SUITE 400 MINNEAPOLIS, MN 55402

B6 Declaration (Official Form 6-Declaration) (12/07)	Filed 05/15/14	Entered 05/15/14 16:19:55	Desc Main
	Document	Page 21 of 28	

Debtor(s)

Case No. _____

(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _______ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

(Joint Debtor, if any) [If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342 (b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

 Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer
 Social Security No. (Required by 11 U.S.C. § 110.)

 If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs the document.

Signature of Bankruptcy Petition Preparer

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the CEO

(the president or other officer or an authorized agent of the corporation or a

member or an authorized agent of the partnership) of the **Torspo Hockey International, Inc.** (corporation or partnership) named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of <u>15</u> sheets (*total shown on summary page plus 1*), and that they are true and correct to the best of my knowledge, information, and belief.

Date:	May	15,	201	4
-------	-----	-----	-----	---

_____ Signature: /s/ David Soderquist

David Soderquist

(Print or type name of individual signing on behalf of debtor)

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Address

Date

B7 (Official Form 7) (04/13) 42120 D

Doc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 22 of 28 United States Bankruptcy Court District of Minnesota

IN RE:

Case No.

Torspo Hockey International, Inc.

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

Debtor(s)

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101(2),(31).

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business,

including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE 39,000.00 2014 Income To-Date 225,089.00 2012 Income 75,000.00 2013 Estimated Income

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

3. Payments to creditors

Complete a. or b., as appropriate, and c.

None a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Case 14-42120 Doc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 23 of 28

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \checkmark \$6,255.* If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not \checkmark a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Y Berger & Co. v. Torspo Court File No. 02-CV-12-7899	Collections	Anoka County District Court	Judgment Entered January 2, 2013
Berg, et al. v. Torspo International, et al Court File No. 02-CV-12-3495	Collections	Anoka County District Court	Pending
AND CASE NUMBER Alliance Bank v. Torspo International, et al	NATURE OF PROCEEDING Foreclosure	AND LOCATION Anoka County District Court	DISPOSITION Pending
CAPTION OF SUIT		COURT OR AGENCY	STATUS OR

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either \checkmark or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

5. Repossessions, foreclosures and returns

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to \checkmark the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

6. Assignments and receiverships

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, \checkmark unless the spouses are separated and joint petition is not filed.)

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the \checkmark commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not \checkmark a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

9. Payments related to debt counseling or bankruptcy

None	List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt
	consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement
	of this case.

None

	Case 14-42120	Doc 1	Filed 05/15/14 Document	Entered 05/15/14 Page 24 of 28 CYMENT, NAME OF		Desc Main Money or description	
Jose	IE AND ADDRESS OF PAYEE ph W. Dicker, PA 209			THER THAN DEBTOR		F MONEY OR DESCRIPTION AND VALUE OF PROPERTY 14,000.00	
1406 Minn	i West Lake Street heapolis, MN 55408-0000 13 for court filing fee; \$6,000	pre-bank	ruptcy planning and a	analysis; \$8,000 bankrı	ıptcy retainer		
10. 0	Other transfers						
None	a. List all other property, other the absolutely or as security within chapter 13 must include transfer petition is not filed.)	two years is	mmediately preceding th	e commencement of this c	ase. (Married det	otors filing under chapter 12 or	
None	b. List all property transferred by device of which the debtor is a b		vithin ten years immedia	tely preceding the commend	ement of this case	e to a self-settled trust or similar	
11. C	losed financial accounts						
None	List all financial accounts and in transferred within one year im- certificates of deposit, or other i brokerage houses and other fina accounts or instruments held by petition is not filed.)	mediately prinstruments; instruments	receding the commencer shares and share accourtions. (Married debtors	ment of this case. Include nts held in banks, credit un filing under chapter 12 or c	checking, saving ions, pension fun chapter 13 must i	s, or other financial accounts, ds, cooperatives, associations, nclude information concerning	
12. S	afe deposit boxes						
None	List each safe deposit or other be preceding the commencement of both spouses whether or not a jo	f this case. (I	Married debtors filing un	der chapter 12 or chapter 1	3 must include be	oxes or depositories of either or	
13. S	etoffs						
None	List all setoffs made by any credi case. (Married debtors filing une petition is filed, unless the spous	der chapter	12 or chapter 13 must in	clude information concerni			
14. P	roperty held for another person	I					
None	List all property owned by anoth	ier person tł	hat the debtor holds or co	ontrols.			

15. Prior address of debtor

None If debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

17. Environmental Information

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law.

 \checkmark

	Case 14-42120 Doc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 25 of 28
	a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law.
	b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.
	c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.
18. Na	ature, location and name of business
\checkmark	a. <i>If the debtor is an individual</i> , list the names, addresses, taxpayer-identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.
	<i>If the debtor is a partnership</i> , list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.
	<i>If the debtor is a corporation</i> , list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.
None	b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.
six yea 5 perce in a tra (An interview) years	bollowing questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within ars immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than tent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed ade, profession, or other activity, either full- or part-time. dividual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the ture page.)
19. B o	ooks, records and financial statements
	a. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.
Davic 706 B	E AND ADDRESS DATES SERVICES RENDERED d Soderquist Benton Street ca, MN 55303-0000
None	b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.
	c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.
None	d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within the two years immediately preceding the commencement of this case.
ALLIA 55 5T SUITI	E AND ADDRESS DATE ISSUED ANCE BANK TH STREET EAST E 115 AUL, MN 55101-0000
	AGE BANK 141ST AVENUE NW

SUITE 102 ANOKA, MN 55303-0000

	Case 14-42120	Doc 1		Entered 05/15/14 16:19:55 I Page 26 of 28	Desc Main
20. Invento	ories		2000		
	st the dates of the last two is r amount and basis of each		ken of your property, th	e name of the person who supervised the takin	ng of each inventory, and the
^{None} b. Lis	st the name and address of	the person ha	aving possession of the	records of each of the two inventories reported	l in a., above.
21. Curren	t Partners, Officers, Dire	ctors and Sh	areholders		
$\stackrel{\text{None}}{\checkmark}$ a. If t	the debtor is a partnership,	list the nature	e and percentage of part	nership interest of each member of the partner	rship.
	the debtor is a corporation, olds 5 percent or more of th			orporation, and each stockholder who directly orporation.	v or indirectly owns, controls,
David Sod 706 Bento			TITLE CEO	NATURE AND PERCEN OF STOCK OWNERSHI 59%	
Tim Rath			President	1.53%	
Feltl Inves	stmentment Group			23.5%	
John Sver	nssen			8.87%	
Christian	Brothers Investment G	Group		4.72%	
22. Former	· partners, officers, direct	ors and shar	eholders		
	the debtor is a partnership, is case.	list each mem	ber who withdrew from	the partnership within one year immediately p	preceding the commencement
	the debtor is a corporation eding the commencement of		ers, or directors whose	relationship with the corporation terminated v	within one year immediately
23. Withdr	awals from a partnership	or distribut	ions by a corporation		
				ributions credited or given to an insider, includi erquisite during one year immediately precedin	
24. Tax Co	nsolidation Group				
None If the	debtor is a cornoration lis	at the name an	d federal taxnaver ident	ification number of the parent corporation of a	ny consolidated group for tay

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information, and belief.

Date: May 15, 2014

Signature: /s/ David Soderquist

David Soderquist, CEO

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

<u>**0**</u> continuation pages attached

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. § 152 and 3571.

Local Form 1007-Case	14-42120	Do
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oc 1 Filed 05/15/14 Entered 05/15/14 16:19:55 Desc Main Document Page 28 of 28 United States Bankruptcy Court District of Minnesota

IN	IN RE:	Case No		
<u>Tc</u>	Torspo Hockey International, Inc.	_ Chapter <u>11</u>		
	Debtor(s)			
	DISCLOSURE OF COMPENSATION OF ATTORNEY	FOR DEBTOR		
1.	1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-name year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be or in connection with the bankruptcy case is as follows:			
	For legal services, I have agreed to accept	\$\$350.00/hr		
	Prior to the filing of this statement I have received	\$14,000.00		
	Balance Due	\$		
2.	2. The source of the compensation paid to me was:			
	Debtor Other (specify):			
3.	3. The source of compensation to be paid to me is:			
	Debtor Other (specify):			
4.	4. I have not agreed to share the above-disclosed compensation with any other person unless they are member	pers and associates of my law firm.		
	I have agreed to share the above-disclosed compensation with a person or persons who are not member together with a list of the names of the people or entities sharing in the compensation, is attached.	rs or associates of my law firm. A copy of the agreement,		
5.	5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy cas	e, including:		
	(a) Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether	to file a petition in bankruptcy;		
	(b) Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;			
	(c) Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned h	nearings thereof;		
	 (d) Representation of the debtor in contested bankruptcy matters; and (e) Other services reasonably necessary to represent the debtor(s). 			
	(c) outer services reasonably necessary to represent the dector(s).			

6. Pursuant to Local Rules 1007-1 and 1007-3-1, I have advised the debtor of the requirement of paragraph 9 of the Statement of Financial Affairs of the duty to disclose all payments made, or property transferred, by or on behalf of the debtor to any person, including attorneys, for consultation concerning debt consolidation or reorganization, relief under bankruptcy law, or preparation of a petition in bankruptcy. I have reviewed the debtor's disclosures and they are accurate and complete to the best of my knowledge.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

May 15, 2014

Date

/s/ Joseph W. Dicker

Signature of Attorney

Joseph W. Dicker 158264 Joseph W. Dicker, P.A. 1406 West Lake Street Suite 209 Minneapolis, MN 55408 (612) 827-5941 Fax: (612) 822-1873 joe@joedickerlaw.com