B25B (Official Form 25B) (12/08)

United States Bankruptcy Court
EASTERN District of MISSOURI

In re ST. LOUIS METAL AND RECYCLING COMPANY, INC.
Debtor

Case No. 16-41211

Small Business Case under Chapter 11

[NAME OF PLAN PROPONENT]'S DISCLOSURE STATEMENT, DATED [INSERT DATE]

Table of Contents

[Insert when text is finalized]

I. INTRODUCTION

This is the disclosure statement (the "Disclosure Statement") in the small business chapter 11 case of ST. LOUIS METAL (the "Debtor"). This Disclosure Statement contains information about the Debtor and describes the PLAN | (the "Plan") filed by [the Debtor] on SEPTEMBER 1, 2016 A full copy of the Plan is attached to this Disclosure Statement as Exhibit A. ***Your rights may be affected. You should read the Plan and this Disclosure Statement carefully and discuss them with your attorney. If you do not have an attorney, you may wish to consult one.***

The proposed distributions under the Plan are discussed at pages __-__ of this Disclosure Statement. [General unsecured creditors are classified in Class __, and will receive a distribution of 0 % of their allowed claims, to be distributed as follows _____.]

A. Purpose of This Document

This Disclosure Statement describes:

- The Debtor and significant events during the bankruptcy case,
- How the Plan proposes to treat claims or equity interests of the type you hold (*i.e.*, what you will receive on your claim or equity interest if the plan is confirmed),
- Who can vote on or object to the Plan,
- What factors the Bankruptcy Court (the "Court") will consider when deciding whether to confirm the Plan,
- Why [the Proponent] believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation, and
- The effect of confirmation of the Plan.

Be sure to read the Plan as well as the Disclosure Statement. This Disclosure Statement describes the Plan, but it is the Plan itself that will, if confirmed, establish your rights.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan described in this Disclosure Statement. This section describes the procedures pursuant to which the Plan will or will not be confirmed.

1. *Time and Place of the Hearing to [Finally Approve This Disclosure Statement and] Confirm the Plan*

The hearing at which the Court will determine whether to [finally approve this Disclosure Statement and] confirm the Plan will take place on , at , in Courtroom _____, at the

2. *Deadline For Voting to Accept or Reject the Plan*

The Managers of the Debtor during the Debtor's chapter 11 case have been: [List Managers of the Debtor during the Debtor's chapter 11 case.]
RHONDA BRANSCOMB AND JAMES SIMMONS

After the effective date of the order confirming the Plan, the directors, officers, and voting trustees of the Debtor, any affiliate of the Debtor participating in a joint Plan with the Debtor, or successor of the Debtor under the Plan (collectively the "Post Confirmation Managers"), will be: [SEE ABOVE] The responsibilities and compensation of these Post Confirmation Managers are described in section __ of this Disclosure Statement.

D. **Events Leading to Chapter 11 Filing**
DEBTOR WAS THE DEFENDANT IN THE CASE JOHN CLARIC VS ST. LOUIS METAL AND RECYCLING CAUSE NUMBER 1422-CC00459 CIRCUIT COURT OF THE CITY OF ST. LOUIS. THIS WAS A PERSONAL INJURY CASE IN WHICH THE PLAINTIFF INJURED HIS HAND WHILE ON DEBTOR'S PREMISES. THE CASE WAS SET FOR ON 2/16/2016. DEBTOR DID NOT HAVE INSURANCE TO COVER ANY JUDGMENT ENTERED IN THE CASE

E. **Significant Events During the Bankruptcy Case**
NONE

[Describe significant events during the Debtor's bankruptcy case:

- Describe any asset sales outside the ordinary course of business, debtor in possession financing, or cash collateral orders. NONE
- Identify the professionals approved by the court. RICHARD V. MAGEE ATTORNEY
- Describe any adversary proceedings that have been filed or other significant litigation that has occurred (including contested claim disallowance proceedings), and any other significant legal or administrative proceedings that are pending or have been pending during the case in a forum other than the Court. NONE
- Describe any steps taken to improve operations and profitability of the Debtor. DEBTOR WILL TERMINATE 3 EMPLOYEES, SO THAT THE ONLY EMPLOYEE WILL BE JAMES SIMMONS. THIS ACTION WILL RESULT IN SAVINGS OF $8400.00 ANNUALLY
- Describe other events as appropriate.]

F. **Projected Recovery of Avoidable Transfers [Choose the option that applies]**

✓ **[Option 1 – If the Debtor does not intend to pursue avoidance actions]**

The Debtor does not intend to pursue preference, fraudulent conveyance, or other avoidance actions. THERE ARE NO SUCH CLAIMS

[Option 2 – If the Debtor intends to pursue avoidance actions]

The Debtor estimates that up to $_____ may be realized from the recovery of fraudulent, preferential or other avoidable transfers. While the results of litigation cannot be predicted with certainty and it is possible that other causes of action may be identified, the following is a summary of the preference, fraudulent conveyance and other avoidance actions filed or expected to be filed in this case:

Transaction	Defendant	Amount Claimed

[Option 3 – If the Debtor does not yet know whether it intends to pursue avoidance actions]

The Debtor has not yet completed its investigation with regard to prepetition transactions. If you received a payment or other transfer within 90 days of the bankruptcy, or other transfer avoidable under the Code, the Debtor may seek to avoid such transfer.

G. Claims Objections

Except to the extent that a claim is already allowed pursuant to a final non-appealable order, the Debtor reserves the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld. The procedures for resolving disputed claims are set forth in Article V of the Plan.

H. Current and Historical Financial Conditions

The identity and fair market value of the estate's assets are listed in Exhibit B. [Identify source and basis of valuation.]

The Debtor's most recent financial statements [if any] issued before bankruptcy, each of which was filed with the Court, are set forth in Exhibit C.

[The most recent post-petition operating report filed since the commencement of the Debtor's bankruptcy case are set forth in Exhibit D.] [A summary of the Debtor's periodic operating reports filed since the commencement of the Debtor's bankruptcy case is set forth in Exhibit D.] ATTACHED

III. SUMMARY OF THE PLAN OF REORGANIZATION AND TREATMENT OF CLAIMS AND EQUITY INTERESTS

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Unclassified Claims

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. As such, the Plan Proponent has *not* placed the following claims in any class:

1. *Administrative Expenses*

Administrative expenses are costs or expenses of administering the Debtor's chapter 11 case which are allowed under § 507(a)(2) of the Code. Administrative expenses also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that all administrative expenses be paid on the effective date of the Plan, unless a particular claimant agrees to a different treatment.

The following chart lists the Debtor's estimated administrative expenses, and their proposed treatment under the Plan:

Type	Estimated Amount Owed	Proposed Treatment
Expenses Arising in the Ordinary Course of Business After the Petition Date	0	Paid in full on the effective date of the Plan, or according to terms of obligation if later
The Value of Goods Received in the Ordinary Course of Business Within 20 Days Before the Petition Date	0	Paid in full on the effective date of the Plan, or according to terms of obligation if later
Professional Fees, as approved by the Court.	$5,000.00	Paid in full on the effective date of the Plan, or according to separate written agreement, or according to court order if such fees have not been approved by the Court on the effective date of the Plan
Clerk's Office Fees	NOT KNOWN	Paid in full on the effective date of the Plan
Other administrative expenses	NONE	Paid in full on the effective date of the Plan or according to separate written agreement
Office of the U.S. Trustee Fees	NOT KNOWN	Paid in full on the effective date of the Plan
TOTAL	$5,000.00	

2. *Priority Tax Claims*

Priority tax claims are unsecured income, employment, and other taxes described by § 507(a)(8) of the Code. Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding 5 years from the order of relief.

The following chart lists the Debtor's estimated § 507(a)(8) priority tax claims and their proposed treatment under the Plan:

Description (name and type of tax)	Estimated Amount Owed	Date of Assessment	Treatment
STATE OF MISSOURI DEPARTMENT OF REVENUE JEFFERSON CITY, MO 65101 (PAYROLL)	$30,000	NOT KNOWN	Pmt interval = DISCHARGE [Monthly] payment = REQUESTED Begin date = End date = Interest Rate % = Total Payout Amount = $ 0
INTERNAL REVENUE SERVICE 1222 SPRUCE ST. ST. LOUIS, MO 63103 (PAYROLL)	$200,000	NOT KNOWN	Pmt interval = DISCHARGE [Monthly] payment = REQUESTED Begin date = End date = Interest Rate % = Total Payout Amount = $ 0

CITY OF ST LOUIS REAL ESTATE TAXES $10,000 DISCHARGE REQUESTED 0

MISSOURI UNEMPLOYMENT

C. Classes of Claims and Equity Interests

The following are the classes set forth in the Plan, and the proposed treatment that they will receive under the Plan:

1. *Classes of Secured Claims*

Allowed Secured Claims are claims secured by property of the Debtor's bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under § 506 of the Code. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will [be classified as a general unsecured claim].

The following chart lists all classes containing Debtor's secured prepetition claims and their proposed treatment under the Plan:

Class #	Description	Insider? (Yes or No)	Impairment	Treatment
1	*Secured claim of:* Name = CITIZENS COMMUNITY BANK Collateral description = 1800 VANDERVENTER CATERPILLAR EXCAVATOR ALLOWED-SECURED AMOUNT $ 117,227.09 Priority of lien = Principal owed = $_____ Pre-pet. arrearage = $ 117,227.09 Total claim = $ 117,227.09	NO	[State whether impaired or unimpaired]	QUARTERLY ~~[Monthly]~~ Pmt = $1,000.00 INCLUDES PAYMENT FOR BOTH LOANS Pmts Begin = Pmts End = [Balloon pmt] = Interest rate % = Treatment of Lien = [Additional payment required to cure defaults] =
1	*Secured claim of:* Name = CITIZENS COMMUNITY BANK Collateral description = 1800 VANDERVENTER CATEPILLAR EXCAVATOR Allowed Secured Amount = $ 51,363.66 Priority of lien = Principal owed = $_____ Pre-pet. arrearage = $ 51,363.66 Total claim = $ 51,363.66	NO	[State whether impaired or unimpaired]	QUARTERLY ~~Monthly~~ Pmt = $1,000.00 Pmts Begin = Pmts End = [Balloon pmt] = Interest rate % = Treatment of Lien = [Additional payment required to cure defaults] =

2. *Classes of Priority Unsecured Claims*

Certain priority claims that are referred to in §§ 507(a)(1), (4), (5), (6), and (7) of the Code are required to be placed in classes. The Code requires that each holder of such a claim receive cash on the effective date of the Plan equal to the allowed amount of such claim. However, a class of holders of such claims may vote to accept different treatment.

The following chart lists all classes containing claims under §§ 507(a)(1), (4), (5), (6), and (a)(7) of the Code and their proposed treatment under the Plan:

Class #	Description	Impairment	Treatment
N/A	Priority unsecured claim pursuant to Section [insert] Total amt of claims = $	[State whether impaired or unimpaired]	DISCHARGE REQUESTED
N/A	Priority unsecured claim pursuant to Section [insert] Total amt of claims = $	[State whether impaired or unimpaired]	DISCHARGE REQUESTED

3. *Class[es] of General Unsecured Claims*

General unsecured claims are not secured by property of the estate and are not entitled to priority under § 507(a) of the Code. [Insert description of §1122(b) convenience class if applicable.]

The following chart identifies the Plan's proposed treatment of Class[es] __ through __, which contain general unsecured claims against the Debtor:

Class #	Description	Impairment	Treatment
N/A	[1122(b) Convenience Class]	[State whether impaired or unimpaired]	[Insert proposed treatment, such as "Paid in full in cash on effective date of the Plan or when due under contract or applicable nonbankruptcy law"] N/A
2 SEE ATTACHED	General Unsecured Class	[State whether impaired or unimpaired]	Monthly Pmt = 0 Pmts Begin = Pmts End = DISCHARGE [Balloon pmt] = REQUESTED Interest rate % from [date] = Estimated percent of claim paid = 0

4. *Class[es] of Equity Interest Holders*

Debtor 1 Michael Stanley Bailey Case number (if known) 16-41211-705
Name

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

	Nonpriority creditor's name and mailing address	As of the petition filing date, the claim is: Check all that apply.	Amount of claim
3.1	Ameren Missouri	☐ Contingent ☐ Unliquidated ☐ Disputed	$ 755 50
	Date or dates debt was incurred	Basis for the claim:	
	Last 4 digits of account number	Is the claim subject to offset? ☒ No ☐ Yes	
3.2	Nonpriority creditor's name and mailing address: Overhead Door Co	☐ Contingent ☐ Unliquidated ☐ Disputed	$ 1606 95
	Date or dates debt was incurred	Basis for the claim:	
	Last 4 digits of account number	Is the claim subject to offset? ☒ No ☐ Yes	
3.3	Nonpriority creditor's name and mailing address: Sprint, P.O Box 4181, Carol Stream Il	☐ Contingent ☐ Unliquidated ☐ Disputed	$ UNKNOWN
	Date or dates debt was incurred	Basis for the claim:	
	Last 4 digits of account number	Is the claim subject to offset? ☒ No ☐ Yes	
3.4	Nonpriority creditor's name and mailing address: SEAN FLAHERTY, 1 THURMAN PLACE, HILLSBORO	☐ Contingent ☐ Unliquidated ☒ Disputed	$ 0
	Date or dates debt was incurred	Basis for the claim:	
	Last 4 digits of account number	Is the claim subject to offset? ☐ No ☐ Yes	
3.5	Nonpriority creditor's name and mailing address: ELKENRODE MAUPIN, 8000 MARYLAND #1300, CLAYTON, MO 63105	☐ Contingent ☐ Unliquidated ☐ Disputed	$ 5,000.00
	Date or dates debt was incurred	Basis for the claim: LEGAL SERVICES	
	Last 4 digits of account number	Is the claim subject to offset? ☐ No ☐ Yes	
3.6	Nonpriority creditor's name and mailing address	☐ Contingent ☐ Unliquidated ☐ Disputed	$
	Date or dates debt was incurred	Basis for the claim:	
	Last 4 digits of account number	Is the claim subject to offset? ☐ No ☐ Yes	

GENERAL UNSECURED NON PRIORITY CLAIMS

Equity interest holders are parties who hold an ownership interest (*i.e.*, equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company ("LLC"), the equity interest holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

The following chart sets forth the Plan's proposed treatment of the class[es] of equity interest holders: [There may be more than one class of equity interests in, for example, a partnership case, or a case where the prepetition debtor had issued multiple classes of stock.]

Class #	Description	Impairment	Treatment
3	Equity interest holders	[State whether ~~impaired or~~ unimpaired]	RHONDA BRANSCOMB SHALL RETAIN 51% JAMES SIMMONS 49%

D. **Means of Implementing the Plan**

1. *Source of Payments*

Payments and distributions under the Plan will be funded by the following:

[Describe the source of funds for payments under the Plan.] OPERATING FUNDS

2. *Post-confirmation Management*

The Post-Confirmation Managers of the Debtor, and their compensation, shall be as follows:

Name	Affiliations	Insider (yes or no)?	Position	Compensation
RHONDA BRANSCOMB		YES	PRESIDENT	0
JAMES SIMMONS		YES	VICE PRES./SECY	$650.00 (net) weekly

E. **Risk Factors**

The proposed Plan has the following risks:

[List all risk factors that might affect the Debtor's ability to make payments and other distributions required under the Plan.] THE RISK FACTORS ARE THE INCREASED COMPETITION IN THE METAL RECYCLING BUSINESS AND ST. LOUIS CITY ORDINANCE REQUIRING PAYMENTS FOR COPPER TO BE MADE BY CHECK ENTIRE MARKET PRICING IS VERY LOW.

F. **Executory Contracts and Unexpired Leases**

The Plan, in Exhibit 5.1, lists all executory contracts and unexpired leases that the Debtor will assume under the Plan. Assumption means that the Debtor has elected to continue to perform the obligations under such contracts and unexpired leases, and to cure defaults of the type that must be cured under the Code, if any. Exhibit 5.1 also lists how the Debtor will cure and compensate the other party to such contract or lease for any such defaults.

If you object to the assumption of your unexpired lease or executory contract, the proposed cure of any defaults, or the adequacy of assurance of performance, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan, unless the Court has set an earlier time.

All executory contracts and unexpired leases that are not listed in Exhibit 5.1 will be rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases.

If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

[***The Deadline for Filing a Proof of Claim Based on a Claim Arising from the Rejection of a Lease or Contract Is*** _____. Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the Court orders otherwise.]

G. **Tax Consequences of Plan**

Creditors and Equity Interest Holders Concerned with How the Plan May Affect Their Tax Liability Should Consult with Their Own Accountants, Attorneys, And/Or Advisors. SEE ATTACHED

The following are the anticipated tax consequences of the Plan: [List the following general consequences as a minimum: (1)Tax consequences to the Debtor of the Plan; (2) General tax consequences on creditors of any discharge, and the general tax consequences of receipt of plan consideration after confirmation.]

IV. CONFIRMATION REQUIREMENTS AND PROCEDURES

To be confirmable, the Plan must meet the requirements listed in §§ 1129(a) or (b) of the Code. These include the requirements that: the Plan must be proposed in good faith; at least one impaired class of claims must accept the plan, without counting votes of insiders; the Plan must distribute to each creditor and equity interest holder at least as much as the creditor or equity interest holder would receive in a chapter 7 liquidation case, unless the creditor or equity interest holder votes to accept the Plan; and the Plan must be feasible. These requirements are <u>not</u> the only requirements listed in § 1129, and they are not the only requirements for confirmation.

HAYWARD, PARKER, O'LEARY & PINSKY ESQS.

(http://www.midhudsonbankruptcylawyers.com/)

SEARCH OUR SITE ›

FREE CONSULTATION

855-592-1559 (TEL:+18555921559) 855-592-1559

HOME (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM) / PRACTICE AREAS (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/AOP/) / TAX CONSEQUENCES OF BANKRUPTCY & DEBT CANCELLATION

NEWBURGH AREA LAWYERS EXPLAIN TAX CONSEQUENCES OF BANKRUPTCY & DEBT CANCELLATION

Whether a debtor incurs any income tax consequences when released from liability on a particular debt depends upon whether the debt in question was (1) discharged in bankruptcy, or (2) simply cancelled (or forgiven) by the creditor outside of bankruptcy.

Debts discharged in bankruptcy

A debt discharged in bankruptcy has no income tax consequences to an individual debtor, as it is excluded from a debtor's gross income pursuant to Internal Revenue Code §108(a)(1)(A). Notwithstanding this, it is not uncommon for a debtor to receive an IRS Form 1099-C, Cancellation of Debt in connection with a debt discharged in bankruptcy. If this occurs, simply file with your next tax return an IRS Form 982, Reduction of Tax Attributes Due to Discharge of Indebtedness, advising the IRS that the debt in question was discharged in bankruptcy. This form can be obtained at www.irs.gov (http://www.irs.gov), or from your tax preparer.

A debtor should be mindful of the fact that tax attributes, such as loss, carry forward, pass to the bankruptcy estate and may be used (or even exhausted) by a Trustee in the administration of the bankruptcy estate. In addition, if the debtor happens to be a Subchapter S corporation, consequences

12

can flow to the individual shareholders if the Trustee sells assets of the S Corporation, as the income generated by the Trustee's sale may be taxable to the shareholders and not the bankruptcy estate. This is because an S Corporation is not a tax-paying entity, and the bankruptcy estate generally assumes the taxpayer status of the debtor

Debts cancelled outside of bankruptcy

If you borrow money from a commercial lender and the lender later cancels or forgives the debt, the cancelled amount may have to be included as income for tax purposes. When you borrowed the money, you had an obligation to repay it, so the loan proceeds did not have to be included as income. However, when the debt was subsequently forgiven, the amount received as loan proceeds is reportable as income because you no longer have an obligation to repay the lender. In these circumstances the lender (i.e., banks, credit unions, finance companies, credit card companies, the federal government, etc.) is generally required to send out Form 1099-C, Cancellation of Debt to the debtor and the IRS by January 31 of the next year following the date of the debt cancellation, and the unpaid portion of the loan proceeds then has to be reported by the debtor as income, subject to several exclusions, including:

- **Bankruptcy:** As above noted, debts discharged in bankruptcy are not considered taxable income. However, the timing of a bankruptcy filing is critical. To benefit from this exclusion you **MUST** file your bankruptcy **BEFORE** you receive a Form 1099-C. A bankruptcy can only discharge debt, not income. If you file your bankruptcy after your mortgage lender sends you a Form 1099-C you no longer have a debt that can be discharged in bankruptcy, as the debt ceased to exist when it was forgiven by the lender. At this juncture what you have is taxable income that (1) is not dischargeable in bankruptcy, and (2) you will have to claim on your next tax return and probably pay taxes on, unless one of the other exclusions are applicable.
- **Insolvency:** If you are insolvent when a debt is cancelled, some or all of the cancelled debt may not be taxable. Insolvency is basically determined by a balance sheet analysis (/wp-content/uploads/sites/3436/2016/06/Insolvency-Worksheet.pdf), with one being insolvent when their total debts exceed the fair market value of all of their assets. Assets include everything you own, including real estate, vehicles, furniture, life insurance policies, stocks and other investments, pensions, retirement accounts, personal and real property that serves as collateral for other debt and exempt assets which are beyond the reach of your creditors under the law. Normally, forgiven debt is not included as income to the extent that you are insolvent. To claim this exclusion you must complete and attach IRS Form 982 to your federal income tax return. Example #1 – Debtor has a $5,000.00 credit card debt cancelled at a time when his total debts were $15,000.00 and the fair market value ("FMV") of his assets was $7,000.00. Accordingly, debtor was insolvent to the extent of $8,000.00 ($15,000.00 minus $7,000.00). Because the amount that debtor was insolvent exceeds the amount of the cancelled debt, debtor can exclude the entire $5,000.00 cancelled debt from income. Example #2 – Debtor has a $5,000.00 credit card debt cancelled at a time when his total debts were $10,000.00 and the FMV of his assets was $7,000.00. Accordingly, debtor was insolvent only to the extent of $3,000.00 ($10,000.00 minus $7,000.00). Because the amount of the

cancelled debt exceeds the amount by which debtor was insolvent, debtor can exclude from income only $3,000.00 of the $5,000.00 cancelled debt.

- **Cancelled Farm** [illegible] 1) you incurred the debt directly in the operation of a farm, (2) more than half your inc[illegible] the prior three years was from farming, and (3) the loan was owed to a person or agency [illegible] engaged in lending, the cancellation of "qualified farm indebtedness" is generally not considered taxable income.
- **Non-recourse loans:** In a non-recourse loan, the lender's only remedy in case of default is to repossess the property held as collateral. That is, the lender cannot pursue you personally in case of a default. Forgiveness of a non-recourse loan resulting from a foreclosure or repossession does not result in cancellation of debt income.
- **Qualified Principal Residence Indebtedness:** This exception was created by The Mortgage Debt Relief Act of 2007, and pertains to debt incurred in acquiring, constructing or substantially improving your principal residence and which is secured by your principal residence. Generally, this allows taxpayers to exclude from income the cancellation of debt on their principal residence, provided (1) the debt is forgiven in calendar years 2007 thru 2013, (2) the amount forgiven is less than $2,000,000.00, or $1,000,000.00 if married and filing separately, and (3) the debt cancellation is not due to any reason not directly related to a decline in the home's value or the taxpayer's financial condition. This exclusion does not apply to any debt forgiven after December 31, 2013, unless our inept Congress gets around to retroactively extending the Act beyond said date (note: Congress already extended it once as part of the "fiscal cliff" negotiations at the end of 2012). This exclusion applies only to debt incurred to buy, build or substantially improve your principal residence, or to refinanced debt incurred for said purposes. Debt reduced through mortgage restructuring, as well as mortgage debt forgiven in connection with a foreclosure, qualifies for this relief. However, proceeds of refinanced debt used for other purposes, such as paying off credit said debt, do not qualify for this exclusion.

HAYWARD, PARKER, O'LEARY & PINSKY ESQS.

MENU
HOME (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/)
ABOUT OUR FIRM (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/OVERVIEW/)
ATTORNEY PROFILES
PRACTICE AREAS
WEB RESOURCES (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/WEB-RESOURCES/)
BLOG (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/BLOG/)
CONTACT US (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/CONTACT-US/)
MAP & DIRECTIONS (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/DIRECTIONS/)
OUR PROMISE TO CLIENTS (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/OUR-PROMISE-TO-CLIENTS/)
BANKRUPTCY BASICS VIDEOS (HTTP://WWW.MIDHUDSONBANKRUPTCYLAWYERS.COM/BANKRUPTCY-BASICS-VIDEOS/)

Contact Us

Name*

Email*

Phone*

Message*

A. **Who May Vote or Object**

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met.

Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired.

In this case, the Plan Proponent believes that classes 1, 2, 3 are impaired and that holders of claims in each of these classes are therefore entitled to vote to accept or reject the Plan. The Plan Proponent believes that classes 0 are unimpaired and that holders of claims in each of these classes, therefore, do not have the right to vote to accept or reject the Plan.

1. *What Is an Allowed Claim or an Allowed Equity Interest?*

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either (1) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court, after notice and hearing, either overrules the objection or allows the claim or equity interest for voting purposes pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The deadline for filing a proof of claim in this case was _____.
[If applicable – The deadline for filing objections to claims is_____.]

2. *What Is an Impaired Claim or Impaired Equity Interest?*

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is *impaired* under the Plan. As provided in § 1124 of the Code, a class is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class.

3. *Who is **Not** Entitled to Vote*

The holders of the following five types of claims and equity interests are *not* entitled to vote:

- holders of claims and equity interests that have been disallowed by an order of the Court;
- holders of other claims or equity interests that are not "allowed claims" or "allowed equity interests" (as discussed above), unless they have been "allowed" for voting purposes.
- holders of claims or equity interests in unimpaired classes;

- holders of claims entitled to priority pursuant to §§ 507(a)(2), (a)(3), and (a)(8) of the Code; and
- holders of claims or equity interests in classes that do not receive or retain any value under the Plan;
- administrative expenses.

Even If You Are Not Entitled to Vote on the Plan, You Have a Right to Object to the Confirmation of the Plan [and to the Adequacy of the Disclosure Statement].

4. *Who Can Vote in More Than One Class*

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim, or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

B. **Votes Necessary to Confirm the Plan**

If impaired classes exist, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by "cram down" on non-accepting classes, as discussed later in Section [B.2.].

1. *Votes Necessary for a Class to Accept the Plan*

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half (1/2) of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds (2/3) in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds (2/3) in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. *Treatment of Nonaccepting Classes*

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the nonaccepting classes are treated in the manner prescribed by § 1129(b) of the Code. A plan that binds nonaccepting classes is commonly referred to as a "cram down" plan. The Code allows the Plan to bind nonaccepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of § 1129(a)(8) of the Code, does not "discriminate unfairly," and is "fair and equitable" toward each impaired class that has not voted to accept the Plan.

You should consult your own attorney if a "cramdown" confirmation will affect your claim or equity interest, as the variations on this general rule are numerous and complex.

C. **Liquidation Analysis**

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a chapter 7 liquidation. A liquidation analysis is attached to this Disclosure Statement as Exhibit E.

D. **Feasibility**

The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

1. *Ability to Initially Fund Plan*

The Plan Proponent believes that the Debtor will have enough cash on hand on the effective date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. Tables showing the amount of cash on hand on the effective date of the Plan, and the sources of that cash are attached to this disclosure statement as Exhibit F.

2. *Ability to Make Future Plan Payments And Operate Without Further Reorganization*

The Plan Proponent must also show that it will have enough cash over the life of the Plan to make the required Plan payments.

The Plan Proponent has provided projected financial information. Those projections are listed in Exhibit G.

The Plan Proponent's financial projections show that the Debtor will have an aggregate annual average cash flow, after paying operating expenses and post-confirmation taxes, of $ 8400. The final Plan payment is expected to be paid on 60 months

[Summarize the numerical projections, and highlight any assumptions that are not in accord with past experience. Explain why such assumptions should now be made.] DEBTOR WILL TERMINATE 3 EMPLOYEES

You Should Consult with Your Accountant or other Financial Advisor If You Have Any Questions Pertaining to These Projections.

V. **EFFECT OF CONFIRMATION OF PLAN**

A. **DISCHARGE OF DEBTOR** [If the Debtor is not entitled to discharge pursuant to 11 U.S.C. § 1141(d)(3) change this heading to "**NO DISCHARGE OF DEBTOR**."]

[Option 1 – If Debtor is an individual and § 1141(d)(3) is not applicable]

Discharge. Confirmation of the Plan does not discharge any debt provided for in the Plan until the court grants a discharge on completion of all payments under the Plan, or as otherwise provided in § 1141(d)(5) of the Code. Debtor will not be discharged from any debt excepted from discharge under § 523 of the Code, except as provided in Rule 4007(c) of the Federal Rules of Bankruptcy Procedure.

[Option 2 -- If the Debtor is a partnership and § 1141(d)(3) of the Code is not applicable]

Discharge. On the effective date of the Plan, the Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code. However, the Debtor shall not be discharged from any debt imposed by the Plan. After the effective date of the Plan your claims against the Debtor will be limited to the debts imposed by the Plan.

✓ **[Option 3 -- If the Debtor is a corporation and § 1141(d)(3) is not applicable]**

Discharge. On the effective date of the Plan, the Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor shall not be discharged of any debt (i) imposed by the Plan, (ii) of a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure, or (iii) of a kind specified in § 1141(d)(6)(B). After the effective date of the Plan your claims against the Debtor will be limited to the debts described in clauses (i) through (iii) of the preceding sentence.

[Option 4 – If § 1141(d)(3) is applicable]

No Discharge. In accordance with § 1141(d)(3) of the Code, the Debtor will not receive any discharge of debt in this bankruptcy case.

B. **Modification of Plan**

The Plan Proponent may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and/or revoting on the Plan.

[If the Debtor is not an individual, add the following: "The Plan Proponent may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated *and* (2) the Court authorizes the proposed modifications after notice and a hearing."]

[If the Debtor is an individual, add the following: "Upon request of the Debtor, the United States trustee, or the holder of an allowed unsecured claim, the Plan may be modified at any time after confirmation of the Plan but before the completion of payments under the Plan, to (1) increase or reduce the amount of payments under the Plan on claims of a particular class, (2) extend or reduce the time period for such payments, or (3) alter the amount of distribution to a creditor whose claim is provided for by the Plan to the extent necessary to take account of any payment of the claim made other than under the Plan."]

C. **Final Decree**

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the Court may enter such a final decree on its own motion.

VI. OTHER PLAN PROVISIONS

[Insert other provisions here, as necessary and appropriate.]

Rhonda Bramel

[Signature of the Plan Proponent]

Thomas J Morgan 29943

[Signature of the Attorney for the Plan Proponent]

EXHIBITS

Exhibit A – Copy of Proposed Plan of Reorganization

B25A (Official Form 25A) (12/11)

United States Bankruptcy Court
EASTERN District of MISSOURI

In re ST. LOUIS METAL RECYCLING, INC, Debtor

Case No. 16-41211

Small Business Case under Chapter 11

[NAME OF PROPONENT]'S PLAN OF REORGANIZATION, DATED [INSERT DATE]

ARTICLE I
SUMMARY

This Plan of Reorganization (the "Plan") under chapter 11 of the Bankruptcy Code (the "Code") proposes to pay creditors of [insert the name of the debtor] (the "Debtor") from [specify sources of payment, such as an infusion of capital, loan proceeds, sale of assets, cash flow from operations, or future income].

This Plan provides for 1 classes of secured claims; 1 classes of unsecured claims; and 1 classes of equity security holders. Unsecured creditors holding allowed claims will receive distributions, which the proponent of this Plan has valued at approximately __ cents on the dollar. This Plan also provides for the payment of administrative and priority claims [if payment is not in full on the effective date of this Plan with respect to any such claim (to the extent permitted by the Code or the claimant's agreement), identify such claim and briefly summarize the proposed treatment.]

All creditors and equity security holders should refer to Articles III through VI of this Plan for information regarding the precise treatment of their claim. A disclosure statement that provides more detailed information regarding this Plan and the rights of creditors and equity security holders has been circulated with this Plan. **Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. (If you do not have an attorney, you may wish to consult one.)**

ARTICLE II
CLASSIFICATION OF CLAIMS AND INTERESTS

2.01 Class 1. All allowed claims entitled to priority under § 507 of the Code (except administrative expense claims under § 507(a)(2), ["gap" period claims in an involuntary case under § 507(a)(3),] and priority tax claims under § 507(a)(8)).

~~2.02 Class 2. The claim of _____, to the extent allowed as a secured claim under § 506 of the Code.~~

[Add other classes of secured creditors, if any. Note: Section 1129(a)(9)(D) of the Code provides that a secured tax claim which would otherwise meet the description of a priority tax claim under § 507(a)(8) of the Code is to be paid in the same manner and over the same period as prescribed in § 507(a)(8).]

2.03 Class 2. All unsecured claims allowed under § 502 of the Code.

[Add other classes of unsecured claims, if any.]

2.04 Class 3. Equity interests of the Debtor. [If the Debtor is an individual, change this heading to "The interests of the individual Debtor in property of the estate."]

ARTICLE III
TREATMENT OF ADMINISTRATIVE EXPENSE CLAIMS, U.S. TRUSTEES FEES, AND PRIORITY TAX CLAIMS

3.01 Unclassified Claims. Under section §1123(a)(1), administrative expense claims, ["gap" period claims in an involuntary case allowed under § 502(f) of the Code,] and priority tax claims are not in classes.

3.02 Administrative Expense Claims. Each holder of an administrative expense claim allowed under § 503 of the Code [, and a "gap" claim in an involuntary case allowed under § 502(f) of the Code,] will be paid in full on the effective date of this Plan (as defined in Article VII), in cash, or upon such other terms as may be agreed upon by the holder of the claim and the Debtor.

3.03 Priority Tax Claims. Each holder of a priority tax claim will be paid [specify terms of treatment consistent with § 1129(a)(9)(C) of the Code].

3.04 United States Trustee Fees. All fees required to be paid by 28 U.S.C. §1930(a)(6) (U.S. Trustee Fees) will accrue and be timely paid until the case is closed, dismissed, or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before the effective date of this Plan will be paid on the effective date.

ARTICLE IV
TREATMENT OF CLAIMS AND INTERESTS UNDER THE PLAN

4.01 Claims and interests shall be treated as follows under this Plan:

Class	Impairment	Treatment
Class 1 - Priority Claims	[State whether impaired or unimpaired.]	[Insert treatment of priority claims in this Class, including the form, amount and timing of distribution, if any. For example: "Class 1 is unimpaired by this Plan, and each holder of a Class 1 Priority Claim will be paid in full, in cash, upon the later of the effective date of this Plan as defined in Article VII, or the date on which such claim is allowed by a final non-appealable order. Except: _____."]
Class 2 – Secured Claim of [Insert name of secured creditor.]	[State whether impaired or unimpaired.]	[Insert treatment of secured claim in this Class, including the form, amount and timing of distribution, if any.] [Add class[es] of secured claims if applicable]
Class 3 - General Unsecured Creditors	[State whether impaired or unimpaired.]	[Insert treatment of unsecured creditors in this Class, including the form, amount and timing of distribution, if any.] [Add administrative convenience class if applicable]
Class 4 - Equity Security Holders of the Debtor	[State whether impaired or unimpaired.]	[Insert treatment of equity security holders in this Class, including the form, amount and timing of distribution, if any.]

ARTICLE V
ALLOWANCE AND DISALLOWANCE OF CLAIMS

5.01 Disputed Claim. A disputed claim is a claim that has not been allowed or disallowed [by a final non-appealable order], and as to which either: (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or (ii) no proof of claim has been filed, and the Debtor has scheduled such claim as disputed, contingent, or unliquidated.

5.02 Delay of Distribution on a Disputed Claim. No distribution will be made on account of a disputed claim unless such claim is allowed [by a final non-appealable order].

5.03 Settlement of Disputed Claims. The Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

ARTICLE VI
PROVISIONS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES

6.01 Assumed Executory Contracts and Unexpired Leases.

(a) The Debtor assumes the following executory contracts and/or unexpired leases effective upon the [Insert "effective date of this Plan as provided in Article VII," "the date of the entry of the order confirming this Plan," or other applicable date]:

CONTRACT WITH MODOT FOR METAL RECYCLING

[List assumed executory contracts and/or unexpired leases.]

(b) The Debtor will be conclusively deemed to have rejected all executory contracts and/or unexpired leases not expressly assumed under section 6.01(a) above, or before the date of the order confirming this Plan, upon the [Insert "effective date of this Plan," "the date of the entry of the order confirming this Plan," or other applicable date]. A proof of a claim arising from the rejection of an executory contract or unexpired lease under this section must be filed no later than _____ (___) days after the date of the order confirming this Plan.

ARTICLE VII
MEANS FOR IMPLEMENTATION OF THE PLAN

[Insert here provisions regarding how the plan will be implemented as required under §1123(a)(5) of the Code. For example, provisions may include those that set out how the plan will be funded, as well as who will be serving as directors, officers or voting trustees of the reorganized debtor.]

RHONDA BRANSCOMB AND JAMES SIMMONS WILL SERVE AS OFFICERS OF THE REORGANIZED DEBTOR. PLAN WILL BE FUNDED BY SAVINGS THAT WILL RESULT FROM TERMINATING 3 EMPLOYEES

ARTICLE VIII
GENERAL PROVISIONS

8.01 Definitions and Rules of Construction. The definitions and rules of construction set forth in §§ 101 and 102 of the Code shall apply when terms defined or construed in the Code are used in this Plan, and they are supplemented by the following definitions: [Insert additional definitions if necessary].

8.02 Effective Date of Plan. The effective date of this Plan is the first business day following the date that is fourteen days after the entry of the order of confirmation. If, however, a stay of the confirmation order is in effect on that date, the effective date will be the first business day after the date on which the stay of the confirmation order expires or is otherwise terminated.

8.03 Severability. If any provision in this Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of this Plan.

8.04 Binding Effect. The rights and obligations of any entity named or referred to in this Plan will be binding upon, and will inure to the benefit of the successors or assigns of such entity.

8.05 Captions. The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

[8.06 Controlling Effect. Unless a rule of law or procedure is supplied by federal law (including the Code or the Federal Rules of Bankruptcy Procedure), the laws of the State of Missouri govern this Plan and any agreements, documents, and instruments executed in connection with this Plan, except as otherwise provided in this Plan.]

[8.07 Corporate Governance. [If the Debtor is a corporation include provisions required by § 1123(a)(6) of the Code.]]

ARTICLE IX
DISCHARGE

[If the Debtor is not entitled to discharge under 11 U.S.C. § 1141(d)(3) change this heading to "**NO DISCHARGE OF DEBTOR**."]

9.01. **[Option 1 – If Debtor is an individual and § 1141(d)(3) is not applicable]**
Discharge. Confirmation of this Plan does not discharge any debt provided for in this Plan until the court grants a discharge on completion of all payments under this Plan, or as otherwise provided in § 1141(d)(5) of the Code. The Debtor will not be discharged from any debt excepted from discharge under § 523 of the Code, except as provided in Rule 4007(c) of the Federal Rules of Bankruptcy Procedure.

[Option 2 -- If the Debtor is a partnership and section 1141(d)(3) of the Code is not applicable]
Discharge. On the confirmation date of this Plan, the debtor will be discharged from any debt that arose before confirmation of this Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code. The Debtor will not be discharged from any debt imposed by this Plan.

✓ **[Option 3 – If the Debtor is a corporation and § 1141(d)(3) is not applicable]**

Discharge. On the confirmation date of this Plan, the debtor will be discharged from any debt that arose before confirmation of this Plan, subject to the occurrence of the effective date, to the extent specified in § 1141(d)(1)(A) of the Code, except that the Debtor will not be discharged of any debt: (i) imposed by this Plan; (ii) of a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure; or (iii) of a kind specified in § 1141(d)(6)(B).

[Option 4 – If § 1141(d)(3) is applicable]

No Discharge. In accordance with § 1141(d)(3) of the Code, the Debtor will not receive any discharge of debt in this bankruptcy case.

ARTICLE X
OTHER PROVISIONS

[Insert other provisions, as applicable.]

Respectfully submitted,

By: Rhonda Branch
The Plan Proponent

By: [signature] 29943
Attorney for the Plan Proponent

Exhibit B – Identity and Value of Material Assets of Debtor

SEE ATTACHED

Fill in this information to identify the case

Debtor name St. Louis Metal & Recycling LLC

United States Bankruptcy Court for the: Eastern District of MO (State)

Case number (if known): 16-41211-705

☐ Check if this is an amended filing

Official Form 206Sum

Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. *Schedule A/B: Assets–Real and Personal Property* (Official Form 206A/B)

1a. **Real property:**
Copy line 88 from *Schedule A/B* ..... $ 250,000

1b. **Total personal property:**
Copy line 91A from *Schedule A/B* ..... $ 207,000

1c. **Total of all property:**
Copy line 92 from *Schedule A/B* ..... $ 457,000

Part 2: Summary of Liabilities

2. *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D* ..... $ 140,000

3. *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**
Copy the total claims from Part 1 from line 5a of *Schedule E/F* ..... $ _____

3b. **Total amount of claims of nonpriority amount of unsecured claims:**
Copy the total of the amount of claims from Part 2 from line 5b of *Schedule E/F* ..... + $ 256,362

4. **Total liabilities** ..... $ 396,362
Lines 2 + 3a + 3b

EXHIBIT B

Fill in this information to identify the case:

Debtor name St. Louis Metal & Recycling CD

United States Bankruptcy Court for the: Eastern District of MO (State)

Case number (if known): 16-41211705

☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets — Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. **Does the debtor have any cash or cash equivalents?**

☒ No. Go to Part 2.
☐ Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor	Current value of debtor's interest
2. **Cash on hand**	$ 1,000
3. **Checking, savings, money market, or financial brokerage accounts** *(Identify all)*	
Name of institution (bank or brokerage firm) / Type of account / Last 4 digits of account number	
3.1. Citizens Community Bank — Business Checking — 7801	$
3.2.	$
4. **Other cash equivalents** *(Identify all)*	
4.1.	$
4.2.	$
5. **Total of Part 1** Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.	$ 1,000

Part 2: Deposits and prepayments

6. **Does the debtor have any deposits or prepayments?**

☒ No. Go to Part 3.
☐ Yes. Fill in the information below.

	Current value of debtor's interest
7. **Deposits, including security deposits and utility deposits**	
Description, including name of holder of deposit	
7.1.	$
7.2.	$

Debtor St. Louis Metal Recycling Case number (if known) 16-41211700
Name

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

8.1. _____ $_____

8.2. _____ $_____

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81. $_____

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

☒ No. Go to Part 4.

☐ Yes. Fill in the information below.

Current value of debtor's interest

11. Accounts receivable

11a. 90 days old or less: _____ (face amount) – _____ (doubtful or uncollectible accounts) = ...→ $_____

11b. Over 90 days old: _____ (face amount) – _____ (doubtful or uncollectible accounts) = ...→ $_____

12. Total of Part 3

Current value on lines 11a + 11b = line 12. Copy the total to line 82. $_____

Part 4: Investments

13. Does the debtor own any investments?

☒ No. Go to Part 5.

☐ Yes. Fill in the information below.

	Valuation method used for current value	Current value of debtor's interest
14. Mutual funds or publicly traded stocks not included in Part 1		
Name of fund or stock:		
14.1. _____	_____	$_____
14.2. _____	_____	$_____

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity:	% of ownership:		
15.1. _____	_____%	_____	$_____
15.2. _____	_____%	_____	$_____

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

16.1. _____	_____	$_____
16.2. _____	_____	$_____

17. Total of Part 4

Add lines 14 through 16. Copy the total to line 83. $_____

Debtor St. Louis Metal & Recycling Co. Case number (if known) 16 412 11 TDS
Name

Part 5: Inventory, excluding agriculture assets

18. **Does the debtor own any inventory (excluding agriculture assets)?**
- [x] No. Go to Part 6.
- [ ] Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. **Raw materials**	MM / DD / YYYY	$		$
20. **Work in progress**	MM / DD / YYYY	$		$
21. **Finished goods, including goods held for resale**	MM / DD / YYYY	$		$
22. **Other inventory or supplies**	MM / DD / YYYY	$		$

23. **Total of Part 5** $
Add lines 19 through 22. Copy the total to line 84.

24. **Is any of the property listed in Part 5 perishable?**
- [x] No
- [ ] Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**
- [ ] No
- [ ] Yes. Book value _____ Valuation method _____ Current value _____

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**
- [ ] No
- [ ] Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**
- [x] No. Go to Part 7.
- [ ] Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. **Crops—either planted or harvested**	$		$
29. **Farm animals** *Examples*: Livestock, poultry, farm-raised fish	$		$
30. **Farm machinery and equipment** (Other than titled motor vehicles)	$		$
31. **Farm and fishing supplies, chemicals, and feed**	$		$
32. **Other farming and fishing-related property not already listed in Part 6**	$		$

Debtor St. Louis Metal & Recycling Case number (if known) 16-41211-705
Name

33. **Total of Part 6.**
Add lines 28 through 32. Copy the total to line 85. $_____

34. **Is the debtor a member of an agricultural cooperative?**
- ☐ No
- ☐ Yes. Is any of the debtor's property stored at the cooperative?
  - ☐ No
  - ☐ Yes

35. **Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?**
- ☐ No
- ☐ Yes. Book value $_____ Valuation method _____ Current value $_____

36. **Is a depreciation schedule available for any of the property listed in Part 6?**
- ☐ No
- ☐ Yes

37. **Has any of the property listed in Part 6 been appraised by a professional within the last year?**
- ☐ No
- ☐ Yes

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**
- ☒ No. Go to Part 8.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. **Office furniture**			
_____	$_____	_____	$_____
40. **Office fixtures**			
_____	$_____	_____	$_____
41. **Office equipment, including all computer equipment and communication systems equipment and software**			
_____	$_____	_____	$_____
42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1 _____	$_____	_____	$_____
42.2 _____	$_____	_____	$_____
42.3 _____	$_____	_____	$_____

43. **Total of Part 7.**
Add lines 39 through 42. Copy the total to line 86. $_____

44. **Is a depreciation schedule available for any of the property listed in Part 7?**
- ☐ No
- ☐ Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**
- ☐ No
- ☐ Yes

Debtor St. Louis Metal & Recycling Co Case number (if known) 16 41211 705
Name

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

☐ No. Go to Part 9.

☒ Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
47.1 97 Ford Louisville 1 WB6E8VVA42408	$ 25,000	OPINION	$ 25000
47.2 88 Pete	$ 20,000	"	$ 20000
47.3 International 2H STCAHR7SH257[illegible]	$ 8,000	"	$ 8000
47.4 88 Ford 1FDVY9510[illegible]	$ 5,000	"	$ 5000
48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
48.1 Landoll 4H10711	$ 8,000	"	$ 8000
48.2	$		$
49. Aircraft and accessories			
49.1	$		$
49.2	$		$
50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)			
CAT 320L Cat	$ 35,000	"	$ 35,000

51. Total of Part 8. $ 101,000

Add lines 47 through 50. Copy the total to line 87.

52. Is a depreciation schedule available for any of the property listed in Part 8?

☒ No

☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

☒ No

☐ Yes

Debtor St Louis Metal & Recycling Co Case number (if known) 16 412 11705
Name

Part 9: Real property

54. Does the debtor own or lease any real property?

☐ No. Go to Part 10.

☒ Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 1800 N. Vandeventer Ave	FEE SIMPLE	$	OPINION	$ 105,000
55.2		$		$
55.3		$		$
55.4		$		$
55.5		$		$
55.6		$		$

56. Total of Part 9.
Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88. $ 105,000

57. Is a depreciation schedule available for any of the property listed in Part 9?

☒ No

☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

☒ No

☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

☒ No. Go to Part 11.

☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets	$		$
61. Internet domain names and websites	$		$
62. Licenses, franchises, and royalties	$		$
63. Customer lists, mailing lists, or other compilations	$		$
64. Other intangibles, or intellectual property	$		$
65. Goodwill	$		$

66. Total of Part 10.
Add lines 60 through 65. Copy the total to line 89. $

35

Debtor St Louis Metal & Recycling LLC Case number (if known) 16-41211-705
Name

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?
- ☐ No
- ☒ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?
- ☐ No
- ☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?
- ☒ No
- ☐ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
Include all interests in executory contracts and unexpired leases not previously reported on this form.
- ☒ No. Go to Part 12.
- ☐ Yes. Fill in the information below.

	Current value of debtor's interest
71. Notes receivable Description (include name of obligor) _____ Total face amount _____ − doubtful or uncollectible amount _____ = →	$_____
72. Tax refunds and unused net operating losses (NOLs) Description (for example, federal, state, local)	
_____ Tax year _____	$_____
_____ Tax year _____	$_____
_____ Tax year _____	$_____
73. Interests in insurance policies or annuities _____	$_____
74. Causes of action against third parties (whether or not a lawsuit has been filed) _____ Nature of claim _____ Amount requested $_____	$_____
75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims _____ Nature of claim _____ Amount requested $_____	$_____
76. Trusts, equitable or future interests in property _____	$_____
77. Other property of any kind not already listed *Examples:* Season tickets, country club membership _____	$_____
_____	$_____
78. Total of Part 11. Add lines 71 through 77. Copy the total to line 90.	$_____

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?
- ☐ No
- ☐ Yes

36

Debtor St. Louis Metal & Recycling Case number (if known) 16-41211705
Name

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. **Cash, cash equivalents, and financial assets.** *Copy line 5, Part 1.*	$ 1000	
81. **Deposits and prepayments.** *Copy line 9, Part 2.*	$ 0	
82. **Accounts receivable.** *Copy line 12, Part 3.*	$ 0	
83. **Investments.** *Copy line 17, Part 4.*	$ 0	
84. **Inventory.** *Copy line 23, Part 5.*	$ 0	
85. **Farming and fishing-related assets.** *Copy line 33, Part 6.*	$ 0	
86. **Office furniture, fixtures, and equipment; and collectibles.** *Copy line 43, Part 7.*	$ 0	
87. **Machinery, equipment, and vehicles.** *Copy line 51, Part 8.*	$ 101,000	
88. **Real property.** *Copy line 56, Part 9.* ..... →		$ 105,000
89. **Intangibles and intellectual property.** *Copy line 66, Part 10.*	$ 0	
90. **All other assets.** *Copy line 78, Part 11.*	+ $ 0	
91. **Total.** Add lines 80 through 90 for each column ..... 91a.	$ 102,000	+ 91b. $ 105,000

92. **Total of all property on Schedule A/B.** Lines 91a + 91b = 92. ..... $ 207,000

Exhibit C – Prepetition Financial Statements
(to be taken from those filed with the court)

Debtor St. Louis Metal & Recycling Co. Case number (if known) 16 412 11405
Name

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

8.1. _____ $_____

8.2. _____ $_____

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81. $_____

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

☒ No. Go to Part 4.

☐ Yes. Fill in the information below.

11. Accounts receivable

				Current value of debtor's interest
11a. 90 days old or less:	_____ face amount	– _____ doubtful or uncollectible accounts	= .....→	$_____
11b. Over 90 days old:	_____ face amount	– _____ doubtful or uncollectible accounts	= .....→	$_____

12. Total of Part 3

Current value on lines 11a + 11b = line 12. Copy the total to line 82. $_____

Part 4: Investments

13. Does the debtor own any investments?

☒ No. Go to Part 5.

☐ Yes. Fill in the information below.

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:	Valuation method used for current value	Current value of debtor's interest
14.1. _____	_____	$_____
14.2. _____	_____	$_____

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity:	% of ownership:		
15.1. _____	_____%	_____	$_____
15.2. _____	_____%	_____	$_____

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

16.1. _____	_____	$_____
16.2. _____	_____	$_____

17. Total of Part 4

Add lines 14 through 16. Copy the total to line 83. $_____

Debtor St. Louis Metal & Recycling Case number (if known) 16 412 11 DS
Name

Part 5: Inventory, excluding agriculture assets

18. **Does the debtor own any inventory (excluding agriculture assets)?**
- [x] No. Go to Part 6.
- [ ] Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. **Raw materials**				
	MM / DD / YYYY	$		$
20. **Work in progress**				
	MM / DD / YYYY	$		$
21. **Finished goods, including goods held for resale**				
	MM / DD / YYYY	$		$
22. **Other inventory or supplies**				
	MM / DD / YYYY	$		$

23. **Total of Part 5** $
Add lines 19 through 22. Copy the total to line 84.

24. **Is any of the property listed in Part 5 perishable?**
- [x] No
- [ ] Yes

25. **Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?**
- [ ] No
- [ ] Yes. Book value _____ Valuation method _____ Current value _____

26. **Has any of the property listed in Part 5 been appraised by a professional within the last year?**
- [ ] No
- [ ] Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)

27. **Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**
- [x] No. Go to Part 7.
- [ ] Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. **Crops—either planted or harvested**			
	$		$
29. **Farm animals** *Examples*: Livestock, poultry, farm-raised fish			
	$		$
30. **Farm machinery and equipment** (Other than titled motor vehicles)			
	$		$
31. **Farm and fishing supplies, chemicals, and feed**			
	$		$
32. **Other farming and fishing-related property not already listed in Part 6**			
	$		$

Debtor St. Louis Metal & Recycling Case number (if known) No 4121105
Name

33. **Total of Part 6.**
Add lines 28 through 32. Copy the total to line 85. $_____

34. **Is the debtor a member of an agricultural cooperative?**
- ☐ No
- ☐ Yes. Is any of the debtor's property stored at the cooperative?
  - ☐ No
  - ☐ Yes

35. **Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?**
- ☐ No
- ☐ Yes. Book value $_____ Valuation method _____ Current value $_____

36. **Is a depreciation schedule available for any of the property listed in Part 6?**
- ☐ No
- ☐ Yes

37. **Has any of the property listed in Part 6 been appraised by a professional within the last year?**
- ☐ No
- ☐ Yes

Part 7: Office furniture, fixtures, and equipment; and collectibles

38. **Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**
- ☒ No. Go to Part 8.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. **Office furniture**			
_____	$_____	_____	$_____
40. **Office fixtures**			
_____	$_____	_____	$_____
41. **Office equipment, including all computer equipment and communication systems equipment and software**			
_____	$_____	_____	$_____
42. **Collectibles** *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1 _____	$_____	_____	$_____
42.2 _____	$_____	_____	$_____
42.3 _____	$_____	_____	$_____

43. **Total of Part 7.**
Add lines 39 through 42. Copy the total to line 86. $_____

44. **Is a depreciation schedule available for any of the property listed in Part 7?**
- ☐ No
- ☐ Yes

45. **Has any of the property listed in Part 7 been appraised by a professional within the last year?**
- ☐ No
- ☐ Yes

Debtor St. Louis Metal & Recycling Co Case number (if known) 16 41211 705
Name

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

☐ No. Go to Part 9.

☒ Yes. Fill in the information below.

General description Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles			
47.1 97 Ford Louisville 1 W86E8VVA42408	$ 25,000	OPINION	$ 25000
47.2 88 Pete	$ 20,000	"	$ 20000
47.3 International 2H STCAHK7SH25768	$ 8,000	"	$ 8000
47.4 88 Ford 1FDVY9510DA66615	$ 5,000	"	$ 5000
48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels			
48.1 Landoll 4H10711	$ 8,000	"	$ 8000
48.2	$		$
49. Aircraft and accessories			
49.1	$		$
49.2	$		$
50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)			
CAT 320L Cat	$ 35,000	"	$ 35,000

51. Total of Part 8. $ 101,000
Add lines 47 through 50. Copy the total to line 87.

52. Is a depreciation schedule available for any of the property listed in Part 8?
☒ No
☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?
☒ No
☐ Yes

Case 16-41211 Doc 28 Filed 03/28/16 Entered 03/28/16 10:35:15 Main Document

Debtor St Louis Metal & Recycling Co Case number (if known) 16 412 11705
Name

Part 9: Real property

54. Does the debtor own or lease any real property?

☐ No. Go to Part 10.

☒ Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 1800 N. Vandeventer Ave	FEE SIMPLE	$	OPINION	$ 105,000
55.2		$		$
55.3		$		$
55.4		$		$
55.5		$		$
55.6		$		$

56. Total of Part 9.
Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88. $ 105,000

57. Is a depreciation schedule available for any of the property listed in Part 9?

☒ No

☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

☒ No

☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

☒ No. Go to Part 11.

☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets	$		$
61. Internet domain names and websites	$		$
62. Licenses, franchises, and royalties	$		$
63. Customer lists, mailing lists, or other compilations	$		$
64. Other intangibles, or intellectual property	$		$
65. Goodwill	$		$

66. Total of Part 10.
Add lines 60 through 65. Copy the total to line 89. $

Debtor St Louis Metal & Recycling Co Case number (if known) 16 412 11 705
Name

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?
- ☐ No
- ☒ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?
- ☐ No
- ☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?
- ☒ No
- ☐ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?
Include all interests in executory contracts and unexpired leases not previously reported on this form.
- ☒ No. Go to Part 12.
- ☐ Yes. Fill in the information below.

Current value of debtor's interest

71. Notes receivable
Description (include name of obligor)
_____ _____ Total face amount – _____ doubtful or uncollectible amount = → $_____

72. Tax refunds and unused net operating losses (NOLs)
Description (for example, federal, state, local)
_____ Tax year _____ $_____
_____ Tax year _____ $_____
_____ Tax year _____ $_____

73. Interests in insurance policies or annuities
_____ $_____

74. Causes of action against third parties (whether or not a lawsuit has been filed)
_____ $_____
Nature of claim _____
Amount requested $_____

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims
_____ $_____
Nature of claim _____
Amount requested $_____

76. Trusts, equitable or future interests in property
_____ $_____

77. Other property of any kind not already listed *Examples:* Season tickets, country club membership
_____ $_____
_____ $_____

78. Total of Part 11.
Add lines 71 through 77. Copy the total to line 90. $_____

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?
- ☐ No
- ☐ Yes

Exhibit D – [Most Recently Filed Postpetition Operating Report][Summary of Postpetition Operating Reports]

SEE ATTACHED

U.S. Trustee Basic Monthly Operating Report

Case Name: Bilbows Metal & Recycling Date Filed: _____

Case Number: 16-41211-705 SIC Code: _____

Month (or portion) covered by this report: July

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THIS U.S. TRUSTEE BASIC MONTHLY OPERATING REPORT AND THE ACCOMPANYING ATTACHMENTS ON BEHALF OF THE CHAPTER 11 DEBTOR AND, TO THE BEST OF MY KNOWLEDGE, THIS REPORT AND RELATED DOCUMENTS ARE TRUE, CORRECT AND COMPLETE.

Rhonda Bramsauch

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY **DATE REPORT SIGNED**

Rhonda Bramsauch

PRINTED NAME OF RESPONSIBLE PARTY AND POSITION WITH DEBTOR

The debtor is required to provide financial reports prepared by or for the debtor in addition to the information required by this form. The U.S. Trustee may permit the debtor to eliminate duplicative information. No such permission is valid unless in writing.

QUESTIONNAIRE:	YES	NO
1. IS THE BUSINESS STILL OPERATING?	G	G
2. DID YOU SELL ANY ASSETS OTHER THAN INVENTORY THIS MONTH?	G	G
3. HAVE YOU PAID ANY BILLS YOU OWED BEFORE YOU FILED BANKRUPTCY?	G	G
4. DID YOU PAY ANYTHING TO YOUR ATTORNEY OR OTHER PROFESSIONALS THIS MONTH?	G	G
5. DID YOU PAY ALL YOUR BILLS ON TIME THIS MONTH?	G	G
6. DID YOU PAY YOUR EMPLOYEES ON TIME?	G	G
7. HAVE YOU FILED ALL OF YOUR RETURNS AND PAID ALL OF YOUR TAXES THIS MONTH?	G	G
8. DID YOU PAY ALL OF YOUR INSURANCE PREMIUMS THIS MONTH?	G	G
9. DID ANY INSURANCE COMPANY CANCEL YOUR POLICY THIS MONTH?	G	G
10. HAVE YOU BORROWED MONEY FROM ANYONE THIS MONTH?	G	G
11. DO YOU HAVE ANY BANK ACCOUNTS OPEN OTHER THAN THE DIP ACCOUNT?	G	G
12. DID YOU HAVE ANY UNUSUAL OR SIGNIFICANT UNANTICIPATED EXPENSES THIS MONTH?	G	G

EXHIBIT D

	Yes	No
13. DID YOU DEPOSIT ALL MONEY FOR YOUR BUSINESS INTO THE DIP ACCOUNT THIS MONTH?	G	G
14. DID THE BUSINESS SELL ANY GOODS OR PROVIDE SERVICES TO ANY BUSINESS RELATED TO THE DIP IN ANY WAY?	G	G
15. DO YOU PLAN TO CONTINUE TO OPERATE THE BUSINESS NEXT MONTH?	G	G
16. ARE YOU CURRENT ON YOUR QUARTERLY FEE PAYMENT TO THE UST?	G	G

TAXES

DO YOU HAVE ANY PAST DUE TAX RETURNS OR PAST DUE POST-PETITION TAX OBLIGATIONS?	G	G

IF YES, PLEASE PROVIDE A WRITTEN EXPLANATION INCLUDING WHEN SUCH RETURNS WILL BE FILED, OR WHEN SUCH PAYMENTS WILL BE MADE AND THE SOURCE OF THE FUNDS FOR THE PAYMENT.

(Exhibit A)

INCOME

PLEASE SEPARATELY LIST ALL OF THE INCOME YOU RECEIVED FOR THE MONTH. THE LIST SHOULD INCLUDE ALL INCOME FROM CASH AND CREDIT TRANSACTIONS. (If you use an automated accounting system, please attach a copy of the Income Statement and Balance Sheet.)

TOTAL INCOME $ 66,702 26

(Exhibit B)

EXPENSES

PLEASE SEPARATELY LIST ALL EXPENSES PAID BY CASH OR BY CHECK FROM YOUR BANK ACCOUNTS PAID THIS MONTH. INCLUDE THE DATE PAID, WHO WAS PAID THE MONEY, THE PURPOSE AND THE AMOUNT. (If you use an automated accounting system, please attach a copy of the Disbursements Journal, otherwise attach a copy of the check register.)

75,585 99

TOTAL EXPENSES

(Exhibit C)

CASH PROFIT

INCOME FOR THE MONTH (TOTAL FROM EXHIBIT B)

EXPENSES FOR THE MONTH (TOTAL FROM EXHIBIT C)

(Subtract The Total from Exhibit C from the Total of Exhibit B)

CASH PROFIT FOR THE MONTH Net loss $ 8,883 13

UNPAID BILLS

PLEASE ATTACH A LIST OF ALL DEBTS (INCLUDING TAXES) WHICH YOU HAVE INCURRED SINCE THE DATE YOU FILED BANKRUPTCY BUT HAVE NOT PAID. THE LIST MUST INCLUDE THE DATE THE DEBT WAS INCURRED, WHO IS OWED THE MONEY, THE PURPOSE OF THE DEBT AND WHEN THE DEBT IS DUE.

TOTAL PAYABLES N/A

(Exhibit D)

MONEY OWED TO YOU

PLEASE ATTACH A LIST OF ALL AMOUNTS OWED TO YOU BY YOUR CUSTOMERS FOR WORK YOU HAVE DONE OR THE MERCHANDISE YOU HAVE SOLD. YOU SHOULD INCLUDE WHO OWES YOU MONEY, HOW MUCH IS OWED AND WHEN IS PAYMENT DUE.

TOTAL RECEIVABLES N/A

(EXHIBIT E)

BANKING INFORMATION

PLEASE ATTACH A COPY OF YOUR LATEST BANK STATEMENT FOR EVERY ACCOUNT YOU HAVE AS OF THE DATE OF THIS FINANCIAL REPORT.

EMPLOYEES

NUMBER OF EMPLOYEES WHEN THE CASE WAS FILED? 4

NUMBER OF EMPLOYEES AS OF THE DATE OF THIS MONTHLY REPORT? 4

PROFESSIONAL FEES

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT DURING THIS REPORTING PERIOD? 0

TOTAL PROFESSIONAL FEES APPROVED BY THE COURT SINCE THE FILING OF THE CASE? 0

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR DURING THIS REPORTING PERIOD? 0

TOTAL PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR SINCE THE FILING OF THE CASE? 0

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY DURING THIS REPORTING PERIOD? 0

PROFESSIONAL FEES INCURRED BY OR ON BEHALF OF THE DEBTOR RELATED TO BANKRUPTCY SINCE THE FILING OF THE CASE? 0

PROJECTIONS

COMPARE YOUR ACTUAL INCOME, EXPENSES AND THE CASH PROFIT TO THE PROJECTIONS FOR THE FIRST 100-DAYS OF YOUR CASE PROVIDED AT THE INITIAL DEBTOR INTERVIEW.

PROJECTED INCOME FOR THE MONTH:	$ 60,000
ACTUAL INCOME FOR THE MONTH (EXHIBIT B):	$ 66702
DIFFERENCE BETWEEN PROJECTED AND ACTUAL INCOME:	$ 6702
PROJECTED EXPENSES FOR THE MONTH:	55,000
TOTAL ACTUAL EXPENSES FOR THE MONTH (EXHIBIT C):	57,337
DIFFERENCE BETWEEN PROJECTED AND ACTUAL EXPENSES:	2337
PROJECTED CASH PROFIT FOR THE MONTH:	
ACTUAL CASH PROFIT FOR THE MONTH (TOTAL FROM EXHIBIT B MINUS TOTAL FROM EXHIBIT C)	
DIFFERENCE BETWEEN PROJECTED AND ACTUAL CASH PROFIT:	

[If actual cash profit was 90% or less of projected cash profit, please attach a detailed written explanation.]

St Louis Metal & Recycling
Profit and Loss
July 2016

	July 1-31
Income	
Services	66,702.26
Total Income	**$ 66,702.26**
Cost of Goods Sold	
Cost of Good Sold-Scale	32,594.00
Costs of Services - COGS	24,743.36
Total Cost of Goods Sold	**$ 57,337.36**
Gross Profit	**$ 9,364.90**
Expenses	
Accounting Bookkeeping Cost	223.45
Bank & Check Charges/Fees	2,760.80
Dues & Subscriptions	325.00
Fuel Costs	171.00
Insurance	406.51
Meals & Enterntainment	60.00
Office Expense	101.35
Payroll Expense	12,405.49
Repair & Maintenance	517.11
Supplies	163.00
Utilities	602.27
Waste Services	307.81
Reimbursement & Other	204.84
Total Expenses	**$ 18,248.63**
Net Operating Income	**$ (8,883.73)**
Net Income	**$ (8,883.73)**

St Louis Metal & Recycling
Profit and Loss Detail
July 2016

	Date	Type	Num	Name	Memo/Description	Split	Amount	Balance
Ordinary Income/Expenses								
Income								
Services								
	07/05/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	996.30	996.30
	07/05/2016	Deposit	4080		RETURN ITEM CREDIT 4080	Citizens Bank	100.00	1,096.30
	07/06/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	2,312.66	3,408.96
	07/06/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	710.40	4,119.36
	07/06/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,585.20	5,704.56
	07/07/2016	Deposit	4111		RETURN ITEM CREDIT 4111	Citizens Bank	459.05	6,163.61
	07/07/2016	Deposit	4115		RETURN ITEM CREDIT 4115	Citizens Bank	1,000.00	7,163.61
	07/07/2016	Deposit	4146		RETURN ITEM CREDIT 4146	Citizens Bank	1,200.00	8,363.61
	07/08/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,448.40	9,812.01
	07/08/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	2,319.50	12,131.51
	07/11/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,486.80	13,618.31
	07/11/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,441.65	15,059.96
	07/11/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,316.70	16,376.66
	07/12/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	5,027.12	21,403.78
	07/13/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	461.25	21,865.03
	07/13/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	2,731.77	24,596.80
	07/13/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,369.20	25,966.00
	07/14/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	919.80	26,885.80
	07/14/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	3,173.21	30,059.01
	07/18/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,370.25	31,429.26
	07/18/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,718.85	33,148.11
	07/18/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,501.50	34,649.61
	07/19/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,531.95	36,181.56
	07/19/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,672.80	37,854.36
	07/19/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,200.00	39,054.36
	07/19/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,456.07	40,510.43
	07/20/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	967.05	41,477.48
	07/20/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	2,244.73	43,722.21
	07/21/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,560.00	45,282.21
	07/21/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,578.53	46,860.74
	07/22/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,253.70	48,114.44
	07/25/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,093.05	49,207.49
	07/25/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,193.85	50,401.34
	07/25/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	3,310.45	53,711.79
	07/26/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	940.88	54,652.67
	07/26/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,860.27	56,512.94
	07/26/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	972.30	57,485.24
	07/27/2016	Deposit	4242		RETURN ITEM CREDIT 4242	Citizens Bank	1,200.00	58,685.24
	07/27/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	857.85	59,543.09
	07/27/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,393.35	60,936.44
	07/27/2016	Deposit	4244		RETURN ITEM CREDIT 4244	Citizens Bank	1,200.00	62,136.44
	07/28/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	1,303.05	63,439.49
	07/28/2016	Deposit			REMOTE DEPOSIT	Citizens Bank	3,262.77	66,702.26
Total for Services							$ 66,702.26	
Total for Income							$ 66,702.26	

51

Cost of Goods Sold

Cost of Good Sold-Scale

07/03/2016	Expense						Petty Cash	1,292.00	1,292.00
07/05/2016	Expense						Petty Cash	1,183.00	2,475.00
07/05/2016	Expense						Petty Cash	1,443.00	3,918.00
07/06/2016	Expense						Petty Cash	1,451.00	5,369.00
07/07/2016	Expense						Petty Cash	1,100.00	6,469.00
07/09/2016	Expense						Petty Cash	1,914.00	8,383.00
07/10/2016	Expense						Petty Cash	2,135.00	10,518.00
07/12/2016	Expense						Petty Cash	1,425.00	11,943.00
07/13/2016	Expense						Petty Cash	1,491.00	13,434.00
07/14/2016	Expense						Petty Cash	1,373.00	14,807.00
07/16/2016	Expense						Petty Cash	1,643.00	16,450.00
07/17/2016	Expense						Petty Cash	1,221.00	17,671.00
07/18/2016	Expense						Petty Cash	1,448.00	19,119.00
07/19/2016	Expense						Petty Cash	1,111.00	20,230.00
07/20/2016	Expense						Petty Cash	1,237.00	21,467.00
07/21/2016	Expense						Petty Cash	1,242.00	22,709.00
07/24/2016	Expense						Petty Cash	2,091.00	24,800.00
07/25/2016	Expense						Petty Cash	1,199.00	25,999.00
07/26/2016	Expense						Petty Cash	1,405.00	27,404.00
07/27/2016	Expense						Petty Cash	1,359.00	28,763.00
07/28/2016	Expense						Petty Cash	950.00	29,713.00
07/30/2016	Expense						Petty Cash	1,214.00	30,927.00
07/31/2016	Expense						Petty Cash	1,667.00	32,594.00
Total for Cost of Good Sold-Scale								$ 32,594.00	
Costs of Services - COGS									
07/01/2016	Check	4075		CHECK	4075		Citizens Bank	104.00	104.00
07/01/2016	Check	4082	Robert louis Bond	CHECK	4082		Citizens Bank	142.00	246.00
07/01/2016	Check	4070	Wilfred Whobrey	CHECK	4070		Citizens Bank	218.00	464.00
07/01/2016	Check	4080		CHECK	4080		Citizens Bank	100.00	564.00
07/01/2016	Check	4078	Vonderrit Myers	CHECK	4078		Citizens Bank	148.00	712.00
07/05/2016	Check	4084	St louis City Towing	CHECK	4084		Citizens Bank	1,225.00	1,937.00
07/05/2016	Check	4108	A R J Towing	CHECK	4108		Citizens Bank	300.00	2,237.00
07/06/2016	Check	4112	William Hoskins	CHECK	4112		Citizens Bank	101.00	2,338.00
07/06/2016	Check	4148	Randy Ray	CHECK	4148		Citizens Bank	250.00	2,588.00
07/06/2016	Check	4116	David Washington	CHECK	4116		Citizens Bank	65.00	2,653.00
07/06/2016	Check	4149	Robert louis Bond	CHECK	4149		Citizens Bank	226.00	2,879.00
07/06/2016	Check	4147	Randy Ray	CHECK	4147		Citizens Bank	314.00	3,193.00
07/06/2016	Check	4085	Jordan Crawford	CHECK	4085		Citizens Bank	184.00	3,377.00
07/07/2016	Check	4118	Jerome Hightower	CHECK	4118		Citizens Bank	154.00	3,531.00
07/08/2016	Check	4128	Andrew Henderson	CHECK	4128		Citizens Bank	123.00	3,654.00
07/08/2016	Check	4119	Chad Connolley	CHECK	4119		Citizens Bank	145.00	3,799.00
07/08/2016	Check	4087	Timothy Devine	CHECK	4087		Citizens Bank	600.00	4,399.00
07/08/2016	Check	4126	Denise Lewis	CHECK	4126		Citizens Bank	460.00	4,859.00
07/08/2016	Check	4109	Michael Williams	CHECK	4109		Citizens Bank	205.00	5,064.00
07/08/2016	Check	4121	Reginald Coats	CHECK	4121		Citizens Bank	161.00	5,225.00
07/08/2016	Check	4127	Michael Glant	CHECK	4127		Citizens Bank	84.00	5,309.00
07/08/2016	Check	4123	Robert louis Bond	CHECK	4123		Citizens Bank	128.00	5,437.00
07/08/2016	Check	4134		CHECK	4134		Citizens Bank	100.00	5,537.00
07/11/2016	Check	4142		CHECK	4142		Citizens Bank	205.00	5,742.00
07/11/2016	Check	4145	Michael Glant	CHECK	4145		Citizens Bank	88.00	5,830.00
07/11/2016	Check	4133	St louis City Towing	CHECK	4133		Citizens Bank	825.00	6,655.00
07/11/2016	Check	4131	Vonderrit Myers	CHECK	4131		Citizens Bank	146.00	6,801.00

52

07/11/2016	Check	4136	Edgar Martinez	CHECK	4136	Citizens Bank	455.00	7,256.00
07/11/2016	Check	4140	James Campbell	CHECK	4140	Citizens Bank	450.00	7,706.00
07/11/2016	Check	4132	Stephanie Vasser	CHECK	4132	Citizens Bank	120.00	7,826.00
07/11/2016	Check	4135	A R J Towing	CHECK	4135	Citizens Bank	210.00	8,036.00
07/11/2016	Check	4129	Lisa Tate	CHECK	4129	Citizens Bank	167.00	8,203.00
07/11/2016	Check	4137	Jordan Crawford	CHECK	4137	Citizens Bank	120.00	8,323.00
07/11/2016	Check	4141	Kelly Comble	CHECK	4141	Citizens Bank	300.00	8,623.00
07/12/2016	Check	4162	Chad Connolley	CHECK	4162	Citizens Bank	155.00	8,778.00
07/12/2016	Check	4165		CHECK	4165	Citizens Bank	147.00	8,925.00
07/12/2016	Check	4153	Johnathon Jones	CHECK	4153	Citizens Bank	1,236.80	10,161.80
07/12/2016	Check	4161	Urgencio Garcia Uillarreal	CHECK	4161	Citizens Bank	112.00	10,273.80
07/12/2016	Check	4155	Robert louis Bond	CHECK	4155	Citizens Bank	226.00	10,499.80
07/12/2016	Check	4159	Dwon Pollock	CHECK	4159	Citizens Bank	243.00	10,742.80
07/12/2016	Check	4158	Kenbalo Logan	CHECK	4158	Citizens Bank	106.00	10,848.80
07/12/2016	Check	4157		CHECK	4157	Citizens Bank	244.00	11,092.80
07/13/2016	Check	4168		CHECK	4168	Citizens Bank	700.00	11,792.80
07/14/2016	Check	4163	Barbara Jackson	CHECK	4163	Citizens Bank	75.00	11,867.80
07/14/2016	Check	4169		CHECK	4169	Citizens Bank	45.65	11,913.45
07/15/2016	Check	4173	Robert louis Bond	CHECK	4173	Citizens Bank	149.00	12,062.45
07/15/2016	Check	4172	Melvin McGlaughlin	CHECK	4172	Citizens Bank	142.00	12,204.45
07/15/2016	Check	4080	Robert Griffin	CHECK	4080	Citizens Bank	100.00	12,304.45
07/18/2016	Check	4215	A R J Towing	CHECK	4215	Citizens Bank	270.00	12,574.45
07/18/2016	Check	4186	St louis City Towing	CHECK	4186	Citizens Bank	1,425.00	13,999.45
07/19/2016	Check	4192	Kelly Campbell	CHECK	4192	Citizens Bank	300.00	14,299.45
07/19/2016	Check	4204	Randy Ray	CHECK	4204	Citizens Bank	117.00	14,416.45
07/19/2016	Check	4202	James Swope	CHECK	4202	Citizens Bank	122.00	14,538.45
07/19/2016	Check	4194	James Campbell	CHECK	4194	Citizens Bank	75.00	14,613.45
07/19/2016	Check	4196	Robin Steele	CHECK	4196	Citizens Bank	400.00	15,013.45
07/19/2016	Check	4193	Jordan Crawford	CHECK	4193	Citizens Bank	159.00	15,172.45
07/19/2016	Check	4200		CHECK	4200	Citizens Bank	100.00	15,272.45
07/19/2016	Check	4217		CHECK	4217	Citizens Bank	40.00	15,312.45
07/19/2016	Check	4191	Edgar Martinez	CHECK	4191	Citizens Bank	400.00	15,712.45
07/19/2016	Check	4198	Kenbalo Logan	CHECK	4198	Citizens Bank	168.00	15,880.45
07/19/2016	Check	4197	Robert louis Bond	CHECK	4197	Citizens Bank	236.00	16,116.45
07/19/2016	Check	4201	Urgencio Garcia Uillarreal	CHECK	4201	Citizens Bank	131.00	16,247.45
07/22/2016	Check	4224		CHECK	4224	Citizens Bank	102.00	16,349.45
07/25/2016	Check	4207		CHECK	4207	Citizens Bank	135.00	16,484.45
07/25/2016	Check	4211		CHECK	4211	Citizens Bank	65.00	16,549.45
07/25/2016	Check	4212	Kenneth Brown	CHECK	4212	Citizens Bank	100.00	16,649.45
07/25/2016	Check	4230	Timothy Devine	CHECK	4230	Citizens Bank	480.00	17,129.45
07/25/2016	Check	4213	Jason Hale	CHECK	4213	Citizens Bank	47.00	17,176.45
07/25/2016	Check	4232	Edgar Martinez	CHECK	4232	Citizens Bank	400.00	17,576.45
07/25/2016	Check	4228	James Campbell	CHECK	4228	Citizens Bank	450.00	18,026.45
07/25/2016	Check	4229	St louis City Towing	CHECK	4229	Citizens Bank	1,575.00	19,601.45
07/25/2016	Check	4227	Jordan Crawford	CHECK	4227	Citizens Bank	104.00	19,705.45
07/25/2016	Check	4206	Joe-k Used Car	CHECK	4206	Citizens Bank	321.75	20,027.20
07/25/2016	Check	4209		CHECK	4209	Citizens Bank	101.00	20,128.20
07/26/2016	Check	4241	J&J Towing	CHECK	4241	Citizens Bank	390.00	20,518.20
07/26/2016	Check	4240	Johnathon Jones	CHECK	4240	Citizens Bank	913.00	21,431.20
07/26/2016	Check	4243	Robert louis Bond	CHECK	4243	Citizens Bank	194.00	21,625.20
07/26/2016	Check	4239		CHECK	4239	Citizens Bank	230.00	21,855.20
07/26/2016	Check	4245		CHECK	4245	Citizens Bank	262.00	22,117.20
07/26/2016	Check	4178	J&J Towing	CHECK	4178	Citizens Bank	120.00	22,237.20
07/27/2016	Check	4247		CHECK	4247	Citizens Bank	111.00	22,348.20

	07/28/2016	Check	4253	Timothy Devine	CHECK	4253	Citizens Bank	240.00	22,588.20
	07/28/2016	Check	4258	Robert louis Bond	CHECK	4258	Citizens Bank	163.00	22,751.20
	07/28/2016	Check	4259		CHECK	4259	Citizens Bank	245.00	22,996.20
	07/28/2016	Check	4252		CHECK	4252	Citizens Bank	729.00	23,725.20
	07/28/2016	Check	4254	Deceal Burgess	CHECK	4254	Citizens Bank	120.00	23,845.20
	07/28/2016	Check	4246	Michael Williams	CHECK	4246	Citizens Bank	367.00	24,212.20
	07/28/2016	Check	4255		CHECK	4255	Citizens Bank	100.00	24,312.20
	07/29/2016	Check	4251	All Type Compressor Service	CHECK	4251	Citizens Bank	231.16	24,543.36
	07/29/2016	Check	4263	Glen T Bullock	CHECK	4263	Citizens Bank	200.00	24,743.36
Total for Costs of Services - COGS								$ 24,743.36	
Total for Cost of Goods Sold								$ 57,337.36	
Gross Profit								$ 9,364.90	
Expenses									
Accounting Bookkeeping Cost									
	07/22/2016	Expense		Intuit	PURCHASE	INTUIT *PAYROLL 888-537-7794 CA07/21 CRD-4293	Citizens Bank	46.50	46.50
	07/25/2016	Check	4181	Supreme Accounting	CHECK	4181	Citizens Bank	150.00	196.50
	07/29/2016	Expense		Intuit	PURCHASE	INTUIT *QB ONLINE 800-286-6800 CA07/28 CRD-4293	Citizens Bank	26.95	223.45
Total for Accounting Bookkeeping Cost								$ 223.45	
Bank Charges									
	07/01/2016	Check	4082		Overdraft Item Charge		Citizens Bank	30.00	30.00
	07/01/2016	Check	4110		Overdraft Item Charge		Citizens Bank	30.00	60.00
	07/01/2016	Check	4078		Overdraft Item Charge		Citizens Bank	30.00	90.00
	07/01/2016	Check	4070		Overdraft Item Charge		Citizens Bank	30.00	120.00
	07/01/2016	Check	4075		Overdraft Item Charge		Citizens Bank	30.00	150.00
	07/05/2016	Check	4080	Citizens Bank	Return Item Fee		Citizens Bank	30.00	180.00
	07/05/2016	Check	4084		Overdraft Item Charge		Citizens Bank	30.00	210.00
	07/05/2016	Expense			Overdraft Item Charge		Citizens Bank	30.00	240.00
	07/05/2016	Check	4113		Overdraft Item Charge		Citizens Bank	30.00	270.00
	07/05/2016	Check	4108		Overdraft Item Charge		Citizens Bank	30.00	300.00
	07/07/2016	Check	4146	Citizens Bank	Return Item Fee		Citizens Bank	30.00	330.00
	07/07/2016	Check	4118		Overdraft Item Charge		Citizens Bank	30.00	360.00
	07/07/2016	Check	4115	Citizens Bank	Return Item Fee		Citizens Bank	30.00	390.00
	07/07/2016	Check	4111	Citizens Bank	Return Item Fee		Citizens Bank	30.00	420.00
	07/08/2016	Check	4124		Overdraft Item Charge		Citizens Bank	30.00	450.00
	07/08/2016	Check	4122		Overdraft Item Charge		Citizens Bank	30.00	480.00
	07/11/2016	Check	4144		Overdraft Item Charge		Citizens Bank	30.00	510.00
	07/11/2016	Check	4133		Overdraft Item Charge		Citizens Bank	30.00	540.00
	07/11/2016	Check	4136		Overdraft Item Charge		Citizens Bank	30.00	570.00
	07/12/2016	Check			Overdraft Item Charge		Citizens Bank	30.00	600.00
	07/12/2016	Check	4160		Overdraft Item Charge		Citizens Bank	30.00	630.00
	07/12/2016	Check	4167		Overdraft Item Charge		Citizens Bank	30.00	660.00
	07/12/2016	Check	4153		Overdraft Item Charge		Citizens Bank	30.00	690.00
	07/13/2016	Check	4168		Overdraft Item Charge		Citizens Bank	30.00	720.00
	07/15/2016	Check	4166		Overdraft Item Charge		Citizens Bank	30.00	750.00
	07/15/2016	Check	4171		Overdraft Item Charge		Citizens Bank	30.00	780.00
	07/19/2016	Check	4203		Overdraft Item Charge		Citizens Bank	30.00	810.00
	07/19/2016	Check	4205		Overdraft Item Charge		Citizens Bank	30.00	840.00
	07/19/2016	Check	4199		Overdraft Item Charge		Citizens Bank	30.00	870.00
	07/21/2016	Check			Overdraft Item Charge		Citizens Bank	30.00	900.00
	07/22/2016	Check	4214		Overdraft Item Charge		Citizens Bank	30.00	930.00
	07/22/2016	Check			Overdraft Item Charge		Citizens Bank	30.00	960.00
	07/22/2016	Check	4225		Overdraft Item Charge		Citizens Bank	30.00	990.00
	07/22/2016	Expense			Overdraft Item Charge		Citizens Bank	30.00	1,020.00
	07/22/2016	Check	4224		Overdraft Item Charge		Citizens Bank	30.00	1,050.00

54

	07/25/2016	Check			Overdraft Item Charge	Citizens Bank	30.00	1,080.00
	07/25/2016	Check	4229		Overdraft Item Charge	Citizens Bank	30.00	1,110.00
	07/26/2016	Check			Overdraft Item Charge	Citizens Bank	30.00	1,140.00
	07/26/2016	Check	4240		Overdraft Item Charge	Citizens Bank	30.00	1,170.00
	07/27/2016	Check	4242	Citizens Bank	Return Item Fee	Citizens Bank	30.00	1,200.00
	07/27/2016	Check		Citizens Bank	Return Item Fee	Citizens Bank	30.00	1,230.00
	07/29/2016	Check	4262		Overdraft Item Charge	Citizens Bank	30.00	1,260.00
	07/29/2016	Expense			TOTAL OF ALL SERVICE FEES	Citizens Bank	58.45	1,318.45
	07/29/2016	Expense			REMOTE DEPOSIT CAPTURE FEE	Citizens Bank	100.00	1,418.45
	07/31/2016	Expense		Citizens Bank	Overdraft Interest Charge	Citizens Bank	1.35	1,419.80
Total for Bank Charges							**$ 1,419.80**	
check cashing fee								
	07/03/2016	Expense				Petty Cash	40.00	40.00
	07/05/2016	Expense				Petty Cash	15.00	55.00
	07/05/2016	Expense				Petty Cash	40.00	95.00
	07/06/2016	Expense				Petty Cash	40.00	135.00
	07/06/2016	Expense				Petty Cash	30.00	165.00
	07/09/2016	Expense				Petty Cash	40.00	205.00
	07/09/2016	Expense				Petty Cash	40.00	245.00
	07/10/2016	Expense				Petty Cash	4.00	249.00
	07/10/2016	Expense				Petty Cash	25.00	274.00
	07/10/2016	Expense				Petty Cash	30.00	304.00
	07/11/2016	Expense				Petty Cash	30.00	334.00
	07/11/2016	Expense				Petty Cash	20.00	354.00
	07/12/2016	Expense				Petty Cash	15.00	369.00
	07/12/2016	Expense				Petty Cash	7.00	376.00
	07/13/2016	Expense				Petty Cash	35.00	411.00
	07/13/2016	Expense				Petty Cash	15.00	426.00
	07/14/2016	Expense				Petty Cash	20.00	446.00
	07/14/2016	Expense				Petty Cash	7.00	453.00
	07/16/2016	Expense				Petty Cash	40.00	493.00
	07/16/2016	Expense				Petty Cash	40.00	533.00
	07/16/2016	Expense				Petty Cash	7.00	540.00
	07/17/2016	Expense				Petty Cash	25.00	565.00
	07/18/2016	Expense				Petty Cash	30.00	595.00
	07/18/2016	Expense				Petty Cash	7.00	602.00
	07/19/2016	Expense				Petty Cash	23.00	625.00
	07/19/2016	Expense				Petty Cash	35.00	660.00
	07/19/2016	Expense				Petty Cash	7.00	667.00
	07/21/2016	Expense				Petty Cash	35.00	702.00
	07/21/2016	Expense				Petty Cash	7.00	709.00
	07/21/2016	Expense				Petty Cash	4.00	713.00
	07/21/2016	Expense				Petty Cash	40.00	753.00
	07/24/2016	Expense				Petty Cash	40.00	793.00
	07/24/2016	Expense				Petty Cash	40.00	833.00
	07/25/2016	Expense				Petty Cash	35.00	868.00
	07/26/2016	Expense				Petty Cash	16.00	884.00
	07/27/2016	Expense				Petty Cash	30.00	914.00
	07/27/2016	Expense				Petty Cash	9.00	923.00
	07/28/2016	Expense				Petty Cash	30.00	953.00
	07/28/2016	Expense				Petty Cash	7.00	960.00
	07/30/2016	Expense				Petty Cash	7.00	967.00
	07/30/2016	Expense				Petty Cash	40.00	1,007.00
	07/30/2016	Expense				Petty Cash	7.00	1,014.00

	07/30/2016	Expense					Petty Cash	40.00	1,054.00
	07/31/2016	Expense					Petty Cash	30.00	1,084.00
Total for check cashing fee								$ 1,084.00	
Currency Exchange									
	07/03/2016	Expense					Petty Cash	11.00	11.00
	07/05/2016	Expense					Petty Cash	9.00	20.00
	07/05/2016	Expense					Petty Cash	4.00	24.00
	07/06/2016	Expense					Petty Cash	7.00	31.00
	07/06/2016	Expense					Petty Cash	9.00	40.00
	07/09/2016	Expense					Petty Cash	11.00	51.00
	07/09/2016	Expense					Petty Cash	11.00	62.00
	07/10/2016	Expense					Petty Cash	9.00	71.00
	07/10/2016	Expense					Petty Cash	7.00	78.00
	07/11/2016	Expense					Petty Cash	6.00	84.00
	07/11/2016	Expense					Petty Cash	8.00	92.00
	07/12/2016	Expense					Petty Cash	4.00	96.00
	07/13/2016	Expense					Petty Cash	5.00	101.00
	07/13/2016	Expense					Petty Cash	4.00	105.00
	07/14/2016	Expense					Petty Cash	4.00	109.00
	07/16/2016	Expense					Petty Cash	11.00	120.00
	07/16/2016	Expense					Petty Cash	11.00	131.00
	07/17/2016	Expense					Petty Cash	7.00	138.00
	07/18/2016	Expense					Petty Cash	9.00	147.00
	07/21/2016	Expense					Petty Cash	4.00	151.00
	07/21/2016	Expense					Petty Cash	9.00	160.00
	07/24/2016	Expense					Petty Cash	11.00	171.00
	07/24/2016	Expense					Petty Cash	11.00	182.00
	07/25/2016	Expense					Petty Cash	5.00	187.00
	07/25/2016	Expense					Petty Cash	9.00	196.00
	07/25/2016	Expense					Petty Cash	15.00	211.00
	07/26/2016	Expense					Petty Cash	7.00	218.00
	07/27/2016	Expense					Petty Cash	9.00	227.00
	07/28/2016	Expense					Petty Cash	8.00	235.00
	07/30/2016	Expense					Petty Cash	11.00	246.00
	07/30/2016	Expense					Petty Cash	11.00	257.00
Total for Currency Exchange								$ 257.00	
Dues & Subscriptions									
	07/19/2016	Check	4179	US Trustee	CHECK	4179	Citizens Bank	325.00	325.00
Total for Dues & Subscriptions								$ 325.00	
Fuel Costs									
	07/05/2016	Expense					Petty Cash	10.00	10.00
	07/09/2016	Expense					Petty Cash	15.00	25.00
	07/10/2016	Expense					Petty Cash	10.00	35.00
	07/10/2016	Expense					Petty Cash	6.00	41.00
	07/14/2016	Expense					Petty Cash	15.00	56.00
	07/16/2016	Expense					Petty Cash	10.00	66.00
	07/18/2016	Expense					Petty Cash	10.00	76.00
	07/20/2016	Expense					Petty Cash	10.00	86.00
	07/21/2016	Expense					Petty Cash	10.00	96.00
	07/21/2016	Expense					Petty Cash	10.00	106.00
	07/24/2016	Expense					Petty Cash	10.00	116.00
	07/25/2016	Expense					Petty Cash	15.00	131.00
	07/27/2016	Expense					Petty Cash	15.00	146.00
	07/28/2016	Expense					Petty Cash	10.00	156.00

	07/30/2016	Expense						Petty Cash	15.00	171.00
Total for Fuel Costs									$ 171.00	
Hazardous Waste Services										
	07/08/2016	Check	4125	Delta Gases	CHECK	4125		Citizens Bank	161.11	161.11
	07/18/2016	Check	4175	Delta Gases	CHECK	4175		Citizens Bank	46.70	207.81
	07/21/2016	Expense						Petty Cash	100.00	307.81
Total for Hazardous Waste Services									$ 307.81	
Insurance										
	07/19/2016	Expense		Ipfs	IPFSPMTMOKIPFS866-412-2561CCD 584642		1231659615	Citizens Bank	406.51	406.51
Total for Insurance									$ 406.51	
Meals and Entertainment										
	07/10/2016	Expense						Petty Cash	15.00	15.00
	07/21/2016	Expense						Petty Cash	20.00	35.00
	07/27/2016	Expense						Petty Cash	25.00	60.00
Total for Meals and Entertainment									$ 60.00	
Office Expenses										
	07/06/2016	Check	4114	Academy of Screen Printing	CHECK	4114		Citizens Bank	101.35	101.35
Total for Office Expenses									$ 101.35	
Payroll Expenses										
Taxes										
	07/01/2016	Payroll Check	4113	James F. Simmons	Employer Taxes			Citizens Bank	92.64	92.64
	07/01/2016	Payroll Check	4111	Kevin Collins	Employer Taxes			Citizens Bank	111.45	204.09
	07/01/2016	Payroll Check	4110	Rhonda Coleman	Employer Taxes			Citizens Bank	59.41	263.50
	07/08/2016	Payroll Check	4138	Ronnie Simmons	Employer Taxes			Citizens Bank	69.38	332.88
	07/08/2016	Payroll Check	4139	Kevin Collins	Employer Taxes			Citizens Bank	107.83	440.71
	07/08/2016	Payroll Check	4180	Rhonda J. Branscumb	Employer Taxes			Citizens Bank	72.50	513.21
	07/08/2016	Payroll Check	4143	James F. Simmons	Employer Taxes			Citizens Bank	67.53	580.74
	07/08/2016	Payroll Check	4130	Rhonda Coleman	Employer Taxes			Citizens Bank	30.59	611.33
	07/12/2016	Expense						Citizens Bank	0.02	611.35
	07/15/2016	Payroll Check	4187	Kevin Collins	Employer Taxes			Citizens Bank	107.83	719.18
	07/15/2016	Payroll Check	4221	James F. Simmons	Employer Taxes			Citizens Bank	79.47	798.65
	07/15/2016	Payroll Check	4057	Rhonda J. Branscumb	Employer Taxes			Citizens Bank	72.51	871.16
	07/15/2016	Payroll Check	4189	Ronnie Simmons	Employer Taxes			Citizens Bank	69.39	940.55
	07/15/2016	Payroll Check	4176	Rhonda Coleman	Employer Taxes			Citizens Bank	43.20	983.75
	07/22/2016	Payroll Check	4235	James F. Simmons	Employer Taxes			Citizens Bank	79.47	1,063.22
	07/22/2016	Payroll Check	4226	Rhonda Coleman	Employer Taxes			Citizens Bank	45.01	1,108.23
	07/22/2016	Payroll Check	4233	Ronnie Simmons	Employer Taxes			Citizens Bank	69.37	1,177.60
	07/22/2016	Payroll Check	4234	Kevin Collins	Employer Taxes			Citizens Bank	107.87	1,285.47
	07/29/2016	Payroll Check		James F. Simmons	Employer Taxes			Citizens Bank	79.46	1,364.93
	07/29/2016	Payroll Check		Ronnie Simmons	Employer Taxes			Citizens Bank	69.38	1,434.31
	07/29/2016	Payroll Check		Kevin Collins	Employer Taxes			Citizens Bank	105.15	1,539.46
	07/29/2016	Payroll Check	4268	Rhonda Coleman	Employer Taxes			Citizens Bank	43.20	1,582.66
Total for Taxes									$ 1,582.66	
Wages										
	07/01/2016	Payroll Check	4113	James F. Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	609.38	609.38
	07/01/2016	Payroll Check	4111	Kevin Collins	Gross Pay - This is not a legal pay stub			Citizens Bank	602.42	1,211.80
	07/01/2016	Payroll Check	4110	Rhonda Coleman	Gross Pay - This is not a legal pay stub			Citizens Bank	330.00	1,541.80
	07/08/2016	Payroll Check	4138	Ronnie Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	375.00	1,916.80
	07/08/2016	Payroll Check	4180	Rhonda J. Branscumb	Gross Pay - This is not a legal pay stub			Citizens Bank	405.00	2,321.80
	07/08/2016	Payroll Check	4130	Rhonda Coleman	Gross Pay - This is not a legal pay stub			Citizens Bank	170.00	2,491.80
	07/08/2016	Payroll Check	4143	James F. Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	828.75	3,320.55
	07/08/2016	Payroll Check	4139	Kevin Collins	Gross Pay - This is not a legal pay stub			Citizens Bank	582.89	3,903.44
	07/15/2016	Payroll Check	4221	James F. Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	975.00	4,878.44
	07/15/2016	Payroll Check	4187	Kevin Collins	Gross Pay - This is not a legal pay stub			Citizens Bank	582.89	5,461.33

57

	07/15/2016	Payroll Check	4176	Rhonda Coleman	Gross Pay - This is not a legal pay stub			Citizens Bank	240.00	5,701.33
	07/15/2016	Payroll Check	4189	Ronnie Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	375.00	6,076.33
	07/15/2016	Payroll Check	4057	Rhonda J. Branscumb	Gross Pay - This is not a legal pay stub			Citizens Bank	405.00	6,481.33
	07/22/2016	Payroll Check	4234	Kevin Collins	Gross Pay - This is not a legal pay stub			Citizens Bank	583.10	7,064.43
	07/22/2016	Payroll Check	4233	Ronnie Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	375.00	7,439.43
	07/22/2016	Payroll Check	4235	James F. Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	975.00	8,414.43
	07/22/2016	Payroll Check	4226	Rhonda Coleman	Gross Pay - This is not a legal pay stub			Citizens Bank	250.00	8,664.43
	07/29/2016	Payroll Check		Kevin Collins	Gross Pay - This is not a legal pay stub			Citizens Bank	568.40	9,232.83
	07/29/2016	Payroll Check		James F. Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	975.00	10,207.83
	07/29/2016	Payroll Check		Ronnie Simmons	Gross Pay - This is not a legal pay stub			Citizens Bank	375.00	10,582.83
	07/29/2016	Payroll Check	4268	Rhonda Coleman	Gross Pay - This is not a legal pay stub			Citizens Bank	240.00	10,822.83
Total for Wages									$ 10,822.83	
Total for Payroll Expenses									$ 12,405.49	
Repair & Maintenance										
	07/06/2016	Check	4102	C&B Lift	CHECK	4102		Citizens Bank	307.11	307.11
	07/06/2016	Check	4117	Tucker Tire	CHECK	4117		Citizens Bank	196.00	503.11
	07/14/2016	Expense		AutoZone				Petty Cash	7.00	510.11
	07/24/2016	Expense		AutoZone				Petty Cash	7.00	517.11
Total for Repair & Maintenance									$ 517.11	
Supplies										
	07/05/2016	Expense						Petty Cash	8.00	8.00
	07/05/2016	Expense						Petty Cash	7.00	15.00
	07/06/2016	Expense						Petty Cash	7.00	22.00
	07/09/2016	Expense						Petty Cash	6.00	28.00
	07/10/2016	Expense						Petty Cash	3.00	31.00
	07/17/2016	Expense						Petty Cash	7.00	38.00
	07/17/2016	Expense						Petty Cash	3.00	41.00
	07/24/2016	Expense						Petty Cash	10.00	51.00
	07/25/2016	Expense						Petty Cash	10.00	61.00
	07/26/2016	Expense						Petty Cash	24.00	85.00
	07/26/2016	Expense						Petty Cash	10.00	95.00
	07/26/2016	Expense						Petty Cash	7.00	102.00
	07/27/2016	Expense						Petty Cash	8.00	110.00
	07/27/2016	Expense						Petty Cash	7.00	117.00
	07/27/2016	Expense						Petty Cash	31.00	148.00
	07/30/2016	Expense						Petty Cash	4.00	152.00
	07/31/2016	Expense		Family Dollar				Petty Cash	11.00	163.00
Total for Supplies									$ 163.00	
Uncategorized Expense										
	07/25/2016	Check	4238		CHECK	4238		Citizens Bank	47.00	47.00
Total for Uncategorized Expense									$ 47.00	
Utilities										
	07/05/2016	Expense		Sprint	ACHBILLPAY 589731237	TEL SPRINT8006396111	2521616695	Citizens Bank	87.04	87.04
	07/06/2016	Expense		Sprint	ACHBILLPAY 589731237	TEL SPRINT8006396111	2521616695	Citizens Bank	257.62	344.66
	07/19/2016	Expense		Sprint	ACHBILLPAY 589731237	TEL SPRINT8006396111	2521616695	Citizens Bank	257.61	602.27
Total for Utilities									$ 602.27	
Total for Expenses									$ 18,090.79	
Net Ordinary Income									-$ 8,725.89	
Other Income/Expense										
Other Expense										
Reconciliation Discrepancies										
	07/31/2016	Check	ADJ					Citizens Bank	67.84	67.84
Total for Reconciliation Discrepancies									$ 67.84	
Reimbursement Expense										

58

	07/20/2016	Expense	Petty Cash	20.00	20.00
	07/28/2016	Expense	Petty Cash	70.00	90.00
Total for Reimbursement Expense				**$ 90.00**	
Total for Other Expense				**$ 157.84**	
Net Other Income				**-$ 157.84**	
Net Income				**-$ 8,883.73**	

Friday, Aug 19, 2016 03:14:19 PM PDT GMT-5 - Cash Basis

59

Exhibit E – Liquidation Analysis

Plan Proponent's Estimated Liquidation Value of Assets

Assets	
a. Cash on hand	$ 0
b. Accounts receivable	$ 0
c. Inventory	$ 5,000.00
d. Office furniture & equipment	$ 500.00
e. Machinery & equipment	$ 1,000.00
f. Automobiles	$ 5,000.00
g. Building & Land	$ 100,000.00
h. Customer list	$ 5,000.00
i. Investment property (such as stocks, bonds or other financial assets)	$ 0
j. Lawsuits or other claims against third-parties	$ 0
k. Other intangibles (such as avoiding powers actions)	$ 0
Total Assets at Liquidation Value	$
Less:	
Secured creditors' recoveries	$
Less:	
Chapter 7 trustee fees and expenses	$
Less:	
Chapter 11 administrative expenses	$
Less:	
Priority claims, excluding administrative expense claims	$
[Less:	
Debtor's claimed exemptions]	$
(1) Balance for unsecured claims	$
(2) Total dollar amount of unsecured claims	$
***Percentage of Claims Which Unsecured Creditors Would Receive Or Retain in a Chapter 7 Liquidation*:**	$ 0
Percentage of Claims Which Unsecured Creditors Will Receive or Retain under the Plan:	____% [Divide (1) by (2)]
	____%

Exhibit F – Cash on hand on the effective date of the Plan

Cash on hand on effective date of the Plan:	$ 5,700
Less –	
Amount of administrative expenses payable on effective date of the Plan	- 0
Amount of statutory costs and charges	- 0
Amount of cure payments for executory contracts	- 0
Other Plan Payments due on effective date of the Plan	- 0
Balance after paying these amounts.....	$ 5,700

The sources of the cash Debtor will have on hand by the effective date of the Plan are estimated as follows:

$ 0	Cash in Debtor's bank account now
+ 5,000 +700 = 5700	Additional cash Debtor will accumulate from net earnings between now and effective date of the Plan [state the basis for such projections]
+ 0	Borrowing [separately state terms of repayment]
+ 0	Capital Contributions
+ 0	Other
$ 5000 +700 = 5700	Total [This number should match "cash on hand" figure noted above

Exhibit G – Projections of Cash Flow and Earnings for Post-Confirmation Period

$40,000 per month earnings

$8,400 additional available cash