

**UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF MISSOURI
EASTERN DIVISION**

| | | |
|--------------------|---|--------------------------------------|
| In the Matter of |) | |
| TMR, LLC, |) | Case No. 17-45907-705 |
| |) | |
| Debtor. |) | Jointly Administered |
| |) | (Lead Case No. 17-45907-705) |
| _____ |) | Chapter 11 |
| DAC, INCORPORATED, |) | |
| |) | HONORABLE CHARLES E. RENDLEN, III |
| Movant. |) | |
| |) | Hearing Date: January 9, 2018 |
| |) | Hearing Time: 1:00 p.m. |
| |) | Location: Courtroom 7 South |
| |) | |

MOTION FOR ORDER:

**(A) AUTHORIZING DAC, INCORPORATED'S USE OF CASH COLLATERAL AFTER
JANUARY 12, 2018; AND (B) GRANTING ADDITIONAL RELIEF**

Debtor, DAC, Incorporated ("Debtor" or "DAC"), by and through counsel, Affinity Law Group, LLC, for its Motion for Order (A) Authorizing DAC, Incorporated's Use of Cash Collateral After January 12, 2018; and (B) Granting Additional Relief, states:

1. DAC filed a Petition for Relief under Chapter 11 of the United States Bankruptcy Code on November 22, 2017, and continues to operate its business as a Debtor in possession pursuant to §§ 1107 and 1108 of the Bankruptcy Code.
2. This Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334. Venue of this proceeding and this Motion is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409. This is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(D).
3. On December 19, 2017, the Second Interim Order Regarding Debtor's Emergency Motion for Interim and Final orders: (A) Authorizing Debtor to Use Cash Collateral; and (B)

Granting Additional Relief (Doc. #50, DAC Case No. 17-48021) (the “Second Interim DAC CC Order”) was entered.

4. The Second Interim DAC CC Order allowed DAC’s use of cash collateral through January 12, 2018. Pursuant to this Motion and the Budget filed with this Motion as Exhibit A (the “Budget”), DAC seeks use of cash collateral from January 13, 2018 through April 14, 2018.

5. DAC’s alleged secured obligations are as follows:

| <u>Financial Institution</u> | <u>Alleged Debt Amount</u> | <u>Alleged Collateral</u> | <u>Going Concern Collateral Value</u> |
|------------------------------|-------------------------------|---|---------------------------------------|
| New Frontier Bank | \$427,935 (line of credit) | Accounts receivable-1 st ; | \$336,000 |
| | | Inventory-1 st | \$1,369,000 |
| | | 1100 Stafford-2 nd (TMR asset) | \$5,200,000 |
| New Frontier Bank | \$72,843 (equipment loan) | 843 5’x8’ Printer | \$30,000 |
| | | 1100 Stafford-2 nd (TMR asset) | |
| First State Community Bank | \$580,000 | Certain equipment-1 st | \$923,000 |
| | | Accounts Receivable-2 nd | |
| | | Inventory-2 nd | |
| Itria Ventures, LLC | \$534,000 | Accounts receivable-3 rd | |
| | | Inventory – 3 rd | |
| | | 1100 Stafford-3 rd (TMR asset) | |
| Bank of Washington | \$521,000 | Vehicles | \$521,000 |

TMR Debt Allegedly Guaranteed by DAC

| <u>Financial Institution</u> | <u>Alleged Debt Amount</u> | <u>Alleged Collateral</u> | <u>Going Concern Collateral Value</u> |
|-------------------------------------|-----------------------------------|---|--|
| New Frontier Bank | \$4,053,271 | 1100 Stafford -1 st (TMR asset) | \$5,200,000 |

6. Pursuant to the Budget, DAC is projected to generate a gross profit of \$361,187 and net income of approximately \$13,800 for the 90 days from January 13, 2018 through April 14, 2018.

7. Per an Amended Order (TMR Doc.# 49) (the “TMR Cash Collateral Order”) entered in TMR’s Chapter 11 Bankruptcy Case, New Frontier Bank will have received \$112,728.48 in payments of rents due TMR, LLC from October through the date of hearing on this Motion¹.

8. New Frontier Bank’s interests are adequately protected by the above-referenced payments and by the value of 1100 Stafford in excess of the obligations to New Frontier, as follows:

| | |
|--|-----------------------|
| 1100 Stafford value | \$5,200,000 |
| Less TMR debt to New Frontier | (4,053,271) |
| | <hr/> 1,146,729 |
| Less line of credit-New Frontier | (427,935) |
| | <hr/> 718,794 |
| Less equipment loan-New Frontier | (72,843) |
| Equity cushion-1100 Stafford | \$645,951 |
| Less Real Estate Sales Commission (6%) | (\$312,000) |
| | <hr/> <hr/> \$333,951 |

¹ \$25,064.24 on October 1; \$25,064.24 on November 1; \$25,064.24 on December 1 and \$25,064.24 on January 1 (per paragraph 4(c)); and \$12,532.12 on November 9 from rents paid by Magnet, Inc.

9. The interests of First State Community Bank are adequately protected by virtue of the value of the equipment, inventory and receivables of DAC exceeding the amount of the loan balance due from DAC to First State Community Bank, notwithstanding New Frontier's senior position with respect to DAC inventory and receivables.

10. Whether Itria's asserted junior lien on 1100 Stafford has value depends upon the amount of real property taxes allowed with respect to 1100 Stafford as well as the actual sale price of 1100 Stafford.

11. Similarly, whether Itria's asserted third priority lien in DAC's receivables and inventory has value depends upon whether DAC's equipment, inventory and receivables are valued at liquidation or going concern values.

USE OF CASH COLLATERAL/ADEQUATE PROTECTION

12. Pursuant to § 363(c)(2) of the Bankruptcy Code, this Court may authorize DAC's use of cash collateral after January 12, 2018.

13. Proceeds from collection of DAC's post-petition receivables and sale of inventory constitute cash collateral pursuant to § 363(a).

14. DAC proposes to expend approximately \$573,000 from January 12, 2018 through April 14, 2018 pursuant to the Budget.

15. DAC's use and expenditure of cash are necessary and beneficial to DAC's Bankruptcy Estate to enable DAC to stay in business and finish profitable jobs, as well as to pursue a restructuring to repay creditors a meaningful amount.

16. All creditors' protectable interests in cash collateral are adequately protected by virtue of the revenues generated through use of cash collateral pursuant to the Budget and by the value of assets in excess of amounts owed.

17. As and for adequate protection for those with interests entitled to adequate protection, DAC proposes to grant such creditors continuing post-petition liens in DAC's post-petition accounts receivable and inventory to the extent of diminution in the value of such creditor's interests resulting from use of cash collateral as proposed herein. The replacement liens granted shall have the same validity and priority as each creditor's liens in pre-petition accounts receivable and inventory of DAC.

WHEREFORE, DAC respectfully prays that this Court enter an Order: (A) authorizing DAC to use cash collateral pursuant to the Budget from January 13, 2018 through and including April 14, 2018; (B) providing that the order granting the relief requested herein is immediately effective; (C) granting adequate protection to those entitled to it in the form of continuing post-petition liens in DAC's post-petition accounts receivables and inventory; and (D) granting DAC such other and further relief as the Court deems just.

Dated: January 2, 2018
St. Louis, Missouri

/s/ J. Talbot Sant, Jr.

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*Counsel for Debtor and Debtor-in-Possession,
DAC, Incorporated*

| 2018 Consolidated BUDGET | | | | 1/1/2018 |
|------------------------------|-----------------------------|---------------------|----------------|-----------------------|
| CODE | DESCRIPTION | CONSOLIDATED | % SALES | 90 Day |
| SALES | | | | |
| 40900 | Sales - Covers | 26,789.00 | 1.09% | \$ 6,697.25 |
| 40920 | Sales - Magnets | 302,789.00 | 12.31% | \$ 75,697.25 |
| 40930 | Sales - Map | - | 0.00% | \$ - |
| 40940 | Sales - Memo Board | 228,101.32 | 9.28% | \$ 57,025.33 |
| 40950 | Sales - Magnetic Pouch | - | 0.00% | \$ - |
| 40955 | Sales - Economic Br | - | 0.00% | \$ - |
| 40960 | Sales - Stuffer Charge | 2,000.00 | 0.08% | \$ 500.00 |
| 40970 | Sales - Business Cards | 150.00 | 0.01% | \$ 37.50 |
| 40987 | Sales - Sales Screen Crg | 2,000.00 | 0.08% | \$ 500.00 |
| 40990 | Sales - Dist Products | 15,840.39 | 0.64% | \$ 3,960.10 |
| 40999 | Sales - SMT | 92,970.45 | 3.78% | \$ 23,242.61 |
| 41000 | Sales - WPG | 181,498.13 | 7.38% | \$ 45,374.53 |
| 42000 | Sales - Hazel | 1,055,968.82 | 42.94% | \$ 263,992.21 |
| 43000 | Sales - The Leather Source | 128,458.00 | 5.22% | \$ 32,114.50 |
| 44000 | Sales - Laser Specialties | 251,275.40 | 10.22% | \$ 62,818.85 |
| 45000 | Sales - Chapparal | 15,151.16 | 0.62% | \$ 3,787.79 |
| 41600 | Sales - Bags | 75,000.00 | 3.05% | \$ 18,750.00 |
| 41700 | Sales - AAFES | 25,000.00 | 1.02% | \$ 6,250.00 |
| 41800 | Sales - Freight Out Billed | 95,545.87 | 3.89% | \$ 23,886.47 |
| 41850 | Sales - Other | 2,000.00 | 0.08% | \$ 500.00 |
| TOTAL SALES | | 2,500,537.54 | 101.68% | \$ 625,134.39 |
| RETURNS | | | | |
| 49000 | Cancelled Contract/ Refund | (5,000.00) | -0.20% | \$ (1,250.00) |
| 49010 | Returns & Allowances | - | 0.00% | \$ - |
| 49020 | Contract Credits | - | 0.00% | \$ - |
| 49030 | Cash Sales Discount | (14,200.00) | -0.58% | \$ (3,550.00) |
| 49035 | Coupon Discount | - | 0.00% | \$ - |
| 49040 | Cash Discount. Non Approved | (13,926.28) | -0.57% | \$ (3,481.57) |
| 49045 | Rebates | - | 0.00% | \$ - |
| 49050 | Ad Layout Credit | (8,100.00) | -0.33% | \$ (2,025.00) |
| 49060 | Customer Refunds /overpaid | (137.60) | -0.01% | \$ (34.40) |
| TOTAL RETURNS | | (41,363.88) | -1.68% | \$ (10,340.97) |
| TOTAL INCOME | | 2,459,173.66 | 100.00% | \$ 614,793.42 |
| COST GOODS SOLD | | | | |
| 51200 | Cost - Covers | 10,180.00 | 0.41% | \$ 2,545.00 |
| 51220 | Cost - Magnets | 103,020.00 | 4.19% | \$ 25,755.00 |
| 51240 | Cost - Maps | - | 0.00% | \$ - |
| 51260 | Cost - Memo Boards | 74,250.00 | 3.02% | \$ 18,562.50 |
| 51280 | Cost - Magnetic Pouch | - | 0.00% | \$ - |
| 51300 | Cost - Economic Brochure | - | 0.00% | \$ - |
| 51320 | Cost - Dist Products | 11,500.00 | 0.47% | \$ 2,875.00 |
| 51340 | Cost - Other | - | 0.00% | \$ - |
| 52000 | Cost - Printing | 4,258.00 | 0.17% | \$ 1,064.50 |
| 51380 | Postage | 38,500.00 | 1.57% | \$ 9,625.00 |
| 51400 | COGS - WPG | 63,524.35 | 2.58% | \$ 15,881.09 |
| 51450 | COGS - Hazel | 359,878.00 | 14.63% | \$ 98,968.40 |
| 51500 | COGS - Leather | 70,651.90 | 2.87% | \$ 17,662.98 |
| 51550 | COGS - Laser | 98,446.39 | 4.00% | \$ 24,611.60 |
| 51600 | COGS - Chapparal | 8,333.14 | 0.34% | \$ 2,083.28 |
| 51601 | COGS - Bags | 68,100.00 | 2.77% | \$ 17,025.00 |
| 51650 | COGS - SMT | 33,972.05 | 1.38% | \$ 8,493.01 |
| 51700 | Inventory Variance | 20,000.00 | 0.81% | \$ 5,000.00 |
| 51750 | Rebates | 13,818.03 | 0.56% | \$ 3,454.51 |
| TOTAL COST GOODS SOLD | | 978,431.85 | 39.79% | \$ 253,606.86 |
| Gross Profit | | 1,480,741.81 | 60.21% | \$ 361,186.55 |

EXHIBIT A

| | | | |
|----------------------------------|---------------------|---------------|----------------------|
| PRODUCTION COST | | | |
| 53130 Laser Gas | 2,895.00 | 0.12% | \$ 723.75 |
| 53140 Freight Out - Paid | 61,489.00 | 2.50% | \$ 15,372.25 |
| 53150 Freight Expense In | 52,148.00 | 2.12% | \$ 13,037.00 |
| 53160 Postage Bulk Mailing | - | 0.00% | \$ - |
| 53170 Purchase Discounts | - | 0.00% | \$ - |
| 53180 Imprinting Dies | 10,658.00 | 0.43% | \$ 2,664.50 |
| 53190 Imprint Dies - Related Exp | - | 0.00% | \$ - |
| 53195 Production Dies | 1,525.29 | 0.06% | \$ 381.32 |
| 53200 Salaries - Management | 37,440.00 | 1.52% | \$ 9,360.00 |
| 53300 Salaries - Production | 28,600.00 | 1.16% | \$ 7,150.00 |
| 53400 Direct Labor | 213,603.00 | 8.69% | \$ 53,400.75 |
| TOTAL PRODUCTION COST | 408,358.29 | 16.61% | \$ 102,089.57 |
| TOTAL COGS / PRODUCTION | 1,386,790.14 | 56.39% | \$ 355,696.44 |
| NET GROSS PROFIT | 1,072,383.52 | 43.61% | \$ 259,096.98 |
| FACTORY OVERHEAD | | | |
| 56200 Office Supplies | 4,734.91 | 0.19% | \$ 1,183.73 |
| 56300 Art Supplies | 1,800.00 | 0.07% | \$ 450.00 |
| 56400 Manufacturing Supplies | 4,785.00 | 0.19% | \$ 1,196.25 |
| 56500 Packaging Supplies | 18,458.00 | 0.75% | \$ 4,614.50 |
| 56600 Printing Expense | - | 0.00% | \$ - |
| 56700 Misc, Equipment | - | 0.00% | \$ - |
| 56800 Electric Expense | 83,000.00 | 3.38% | \$ 20,750.00 |
| 56850 Elec. Income Magnet | (12,000.00) | -0.49% | \$ (3,000.00) |
| 56870 Utilities Gas | - | 0.00% | \$ - |
| 56900 Water/Sewer Expense | 7,427.72 | 0.30% | \$ 1,856.93 |
| 57000 Trash Expense | 1,380.00 | 0.06% | \$ 345.00 |
| 57100 Rent - Building | 119,000.00 | 4.84% | \$ 29,750.00 |
| 57200 Equipment Lease | 1,091.09 | 0.04% | \$ 272.77 |
| 57300 Repairs & Maint - Building | 4,000.00 | 0.16% | \$ 1,000.00 |
| 57400 Repairs & Maint - Equip | 14,380.73 | 0.58% | \$ 3,595.18 |
| 57500 Misc. Factory Expense | - | 0.00% | \$ - |
| TOTAL FACTORY OVERHEAD | 248,057.45 | 10.09% | \$ 62,014.36 |
| SELLING EXPENSE-OUT | | | |
| 60200 Overwrite Commissions | | | |
| 60220 Commissions Paid | 192,673.22 | 7.83% | \$ 48,168.31 |
| 60240 Reclaims | (4,494.97) | -0.18% | \$ (1,123.74) |
| 60260 Monthly Bonus Commissions | 12,904.12 | 0.52% | \$ 3,226.03 |
| 60280 Delivery Bonus | 10,357.99 | 0.42% | \$ 2,589.50 |
| 62300 Hiring Bonus | - | 0.00% | \$ - |
| 60320 Sales Incentive | 1,890.00 | 0.08% | \$ 472.50 |
| 60340 Lodging - Sales Meetings | 400.00 | 0.02% | \$ - |
| 60360 Housing Sales Reps | - | 0.00% | \$ - |
| 60400 Housing - Improvements | - | 0.00% | \$ - |
| 60440 Housing - Maint | - | 0.00% | \$ - |
| 60500 Spouse Bonus | - | 0.00% | \$ - |
| 60520 Sales Meeting Misc | 31.11 | 0.00% | \$ - |
| 60540 Convention | 1,154.64 | 0.05% | \$ - |
| 60550 Def comp disp. | - | 0.00% | \$ - |
| 60600 Advertising | 1,000.00 | 0.04% | \$ 250.00 |
| TOTAL SELLING EXPENSE-OUT | 215,916.11 | 8.78% | \$ 53,582.59 |
| SELLING EXPENSE-IN | | | |
| 61000 Advertising | 1,175.40 | 0.05% | \$ 293.85 |
| 61020 Commissions WPG | 30,405.25 | 1.24% | \$ 7,601.31 |
| 61040 Regional Trade Show | - | 0.00% | \$ - |
| 61060 National Trade Shows | 7,985.00 | 0.32% | \$ 1,996.25 |
| 61080 Freight for Trade Shows | - | 0.00% | \$ - |
| 61100 Samples | - | 0.00% | \$ - |
| 61120 Meals/Entertainment | - | 0.00% | \$ - |
| 61140 Travel - Tim Roewe | 5,071.21 | 0.21% | \$ 1,267.80 |
| 61160 Travel - Others | - | 0.00% | \$ - |
| 61180 Catalog Amortization | - | 0.00% | \$ - |

EXHIBIT A

| | | | |
|-----------------------------------|-------------------|---------------|---------------------|
| 61200 Postage - Selling | - | 0.00% | \$ - |
| 61220 Auto Expense | 8,226.32 | 0.33% | \$ 2,056.58 |
| 61230 Show Booth Expense | - | 0.00% | \$ - |
| SELLING EXPENSE-IN | 52,863.18 | 2.15% | \$ 13,215.80 |
| TOTAL SELLING EXPENSE | 268,779.29 | 10.93% | \$ 66,798.39 |
| ADMINISTRATIVE | | | |
| 61240 Misc Sales Expense | - | 0.00% | - |
| 62000 Salaried Office/Pres | - | 0.00% | \$ - |
| 62010 Hourly - Office | - | 0.00% | \$ - |
| 62020 Salaried Office Mgr | 36,400.00 | 1.48% | \$ 9,100.00 |
| 62022 Production Mgt | - | 0.00% | \$ - |
| 62030 Salaried Art Dept | 24,960.00 | 1.01% | \$ 6,240.00 |
| 62040 Salaried - Art Dept Lead | - | 0.00% | \$ - |
| 62050 Salaries - Cust Service | 53,000.00 | 2.16% | \$ 13,250.00 |
| 62080 Simple Plan | - | 0.00% | \$ - |
| 62100 Employee Savings | - | 0.00% | \$ - |
| 62120 Employee Benefits | (450.00) | -0.02% | \$ (112.50) |
| 62140 Misc Payroll Deductions | (343.98) | -0.01% | \$ (86.00) |
| 62160 Client Gifts | 599.35 | 0.02% | \$ 149.84 |
| 62180 Support | 4,902.76 | 0.20% | \$ 1,225.69 |
| 62200 Rent - Office | - | 0.00% | \$ - |
| 62220 License & Permits | 100.00 | 0.00% | \$ 25.00 |
| 62240 Telephone Expense | 8,900.00 | 0.36% | \$ 2,225.00 |
| 62260 Dues & Subscriptions | 5,439.00 | 0.22% | \$ 5,439.00 |
| 62280 Business Development | - | 0.00% | \$ - |
| 62300 Telephone Books | - | 0.00% | \$ - |
| 62320 Auto Expense | 4,152.74 | 0.17% | \$ 1,038.19 |
| 62340 Legal & Accounting | 35,000.00 | 1.42% | \$ 8,750.00 |
| 62360 Computer Support | 24,960.00 | 1.01% | \$ 6,240.00 |
| 62380 Dental/eye Insurance | 9,600.00 | 0.39% | \$ 2,400.00 |
| 62400 Dental/Eye Ins. Emp Share | (4,580.00) | -0.19% | \$ (1,145.00) |
| 62420 Life Insurance Key | 1,205.00 | 0.05% | \$ - |
| 62440 Workman's Comp | 11,479.00 | 0.47% | \$ 2,869.75 |
| 62460 Liability Ins | - | 0.00% | \$ - |
| 62480 Self Insurance | 1,402.72 | 0.06% | \$ 350.68 |
| 62500 Management Overwrites | - | 0.00% | \$ - |
| 62520 Consulting Fees | - | 0.00% | \$ - |
| 62540 Salaries - Officers | - | 0.00% | \$ - |
| 62560 Auto Expense | 36,000.00 | 1.46% | \$ - |
| 62580 Meals & Entertainment | 300.00 | 0.01% | \$ 75.00 |
| 62600 Travel | - | 0.00% | \$ - |
| TOTAL ADMINISTRATIVE | 305,026.59 | 12.40% | \$ 58,034.65 |
| 74130 Credit Card Charges | 2,189.00 | 0.09% | \$ 547.25 |
| 74160 Installment Charges | - | 0.00% | \$ - |
| 74190 Collection Fees | - | 0.00% | \$ - |
| 74210 Cash Over/Short | - | 0.00% | \$ - |
| 74220 Amoritization - Loan Fees | - | 0.00% | \$ - |
| 74230 Bad Debt | 17,073.97 | 0.69% | \$ 4,268.49 |
| 74250 Misc Expense | 150.25 | 0.01% | \$ 37.56 |
| 74270 Interest Income | - | 0.00% | \$ - |
| 74290 Scrap Sales | - | 0.00% | \$ - |
| 74310 Gain/Loss Sale of Asset | - | 0.00% | \$ - |
| 74330 Misc Income from Reps | - | 0.00% | \$ - |
| 74350 Misc Income | 500.00 | 0.02% | \$ 125.00 |
| TOTAL MISC EXP/INCOME | 19,913.22 | 0.81% | \$ 4,978.31 |
| 74100 Donations/Misc | 2,774.94 | 0.11% | \$ 693.74 |
| 76450 Interest Expense | 72,000.00 | 2.93% | |
| ***** Chapter 11 debt pays | 75,000.00 | 3.05% | |
| Chapter 11 Trustee payments | 13,000.00 | 0.53% | \$ 4,300.00 |
| TOTAL INTEREST | 162,774.94 | | \$ 4,993.74 |
| TAXES AND DEPR. | | | |
| 77100 Taxes - Property | 2,200.00 | 0.09% | \$ - |
| 77200 Taxes - Real Estate | 65,000.00 | 2.64% | |
| 77210 Taxes - Real Estate MAG | (34,000.00) | -1.38% | |
| 73200 Taxes - Annual Registration | - | 0.00% | \$ - |
| 73300 Sales Tax | 1,415.62 | 0.06% | \$ 353.91 |

| | | | |
|-------------------------------------|------------------|--------------|----------------------|
| 73400 Use Tax | 3,730.64 | 0.15% | \$ 932.66 |
| 73500 Payroll Taxes - Factory | 22,093.00 | 0.90% | \$ 5,523.25 |
| 73600 Payroll Taxes- Office | 4,026.00 | 0.16% | \$ 1,006.50 |
| 77300 Amoritzation - Loan Fees | - | 0.00% | \$ - |
| 77400 Deprec. Exp - Leasehold | - | 0.00% | \$ - |
| 77500 Deprec. Exp - Mach & Eq | - | 0.00% | \$ - |
| 77600 Deprec. Exp - Furn & Fix | - | 0.00% | \$ - |
| 77700 Deprec. Exp - Vehicles | - | 0.00% | \$ - |
| TAXES AND DEPR. | 64,465.26 | 2.62% | \$ 7,816.32 |
| OTHER EXPENSES | | | |
| 80100 Moving Exp = Freight | - | 0.00% | \$ - |
| 80200 Moving Exp = Labor | - | 0.00% | \$ - |
| 80300 Moving Exp = Maint - Build | - | 0.00% | \$ - |
| 80400 Moving Exp = Equip | - | 0.00% | \$ - |
| 80500 Moving Exp = Sup/Mat/Misc | - | 0.00% | \$ - |
| 80600 Moving Exp = Legal & Account | - | 0.00% | \$ - |
| 80700 Moving Exp = Computer Support | - | 0.00% | \$ - |
| TOTAL OTHER EXPENSES | - | 0.00% | \$ - |
| NET INCOME/(LOSS) | | | |
| | 3,366.77 | 0.14% | \$ 841.69 |
| 90 day Budget | | | |
| Overview Sales | | | \$ 614,793.42 |
| Cost of Goods Sold | | | \$ 253,606.86 |
| Gross Profit | | | \$ 361,186.55 |
| Production Cost | | | \$ 102,089.57 |
| Net Gross Profit | | | \$ 259,096.98 |
| TOTAL FACTORY OVERHEAD | | | \$ 62,014.36 |
| TOTAL SELLING EXPENSE | | | \$ 66,798.39 |
| TOTAL ADMINISTRATIVE | | | \$ 58,034.65 |
| TOTAL MISC EXP/INCOME | | | \$ 4,978.31 |
| TOTAL INTEREST | | | \$ 4,993.74 |
| TAXES | | | \$ 7,816.32 |
| NET INCOME/(LOSS) | | | \$ 841.69 |
| Cash Flow Out Needed | | | \$ 580,332.19 |