

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MISSOURI

In re:

El Volcan, LLC

17110 East US 24 Hwy
Independence, MO 64056
Tax ID# xx-xxx9715

Debtor.

Case No. 16-42362-drd11

**DISCLOSURE STATEMENT FOR CHAPTER 11
PLAN OF REORGANIZATION OF EL VOLCAN, LLC**

THIS DISCLOSURE STATEMENT IS SUBMITTED FOR DETERMINATION BY THE COURT REGARDING WHETHER IT CONTAINS ADEQUATE INFORMATION AS REQUIRED BY 11 U.S.C. § 1125 OF THE BANKRUPTCY CODE. SUCH DETERMINATION, HOWEVER, WILL NOT CONSTITUTE RECOMMENDATION OR APPROVAL OF THE PLAN BY THE COURT AND YOU SHOULD REACH YOUR OWN CONCLUSION ABOUT HOW TO VOTE ON THE PLAN.

THE SADER LAW FIRM

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DISCLOSURE STATEMENT TO CHAPTER 11 PLAN OF REORGANIZATION

I. INTRODUCTION

El Volcan, LLC (“Debtor and Debtor-in-Possession”) provides this Disclosure Statement to Debtor’s creditors pursuant to 11 U.S.C. § 1125 of the Bankruptcy Code in connection with Debtor’s solicitation of acceptances of Debtor’s Chapter 11 Plan of Reorganization (the “Plan”) filed on October 19, 2016 with the United States Bankruptcy Court for the Western District of Missouri.

The purpose of this Disclosure Statement is to provide creditors with adequate information with which to make an informed and prudent business judgment when voting on the Plan. This Disclosure Statement is not meant to take the place of the Plan. To the extent that the Plan and this Disclosure Statement are or may be construed to be inconsistent, the Plan controls. Since creditors will be bound by the Plan if it is confirmed by the Bankruptcy Court, creditors are urged to read the Plan carefully and to consult with their own attorneys about the Plan’s effect on their claims. Capitalized terms used but not defined in this Disclosure Statement shall have the meanings ascribed to them by the Plan.

II. EXPLANATION OF CHAPTER 11, THE VOTING PROCEDURES AND CONFIRMATION OF THE PLAN

A. Confirmation of a Chapter 11 Plan

Chapter 11 of the Bankruptcy Code allows the Debtor to attempt to reorganize its financial affairs for its benefit and the benefit of its creditors and other parties in interest. The Debtor’s filing of a petition under Chapter 11 triggers the automatic stay of 11 U.S.C. § 362 and bars all attempts to collect pre-petition claims from the Debtor, enforce liens on its properties or otherwise interfere with the Debtor’s property. The filing of the petition also creates an estate comprised of all legal and equitable interests of the Debtor in property as of the Petition Date. The United States Trustee for the appropriate district may appoint a committee of unsecured creditors, from interested creditors, to represent the interests of unsecured creditors in the case. A committee has not been appointed in this Chapter 11 case.

The Plan is the method by which the Debtor proposes to satisfy the claims of creditors. The Plan provides for the classification and treatment of creditors and the disposition of Estate assets.

For the Plan to be implemented, it must be confirmed by the Bankruptcy Court. The standards for confirmation are complex and are primarily set forth in § 1129 of the Bankruptcy Code. One of the principle requirements is that the Plan must be accepted by a vote of two-thirds in the amount, and a majority in number, of the voting members of each class of impaired creditors, or, in the alternative, the Plan must meet the standards prescribed for the cramdown under § 1129(b).

B. Who May Vote or Object

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met. Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed for voting purposes and (2) impaired.

Only the votes of Classes whose Claims or Interests are impaired by the Plan will be counted in connection with confirming the Plan. Subject to the specific provisions of § 1124 of the Bankruptcy Code, generally a Class is “impaired” if the legal, equitable or contractual rights attached to the Claims or Interests of that Class are modified, other than by curing defaults in stated maturities or by payment in full in Cash on the Effective Date of the Plan.

All Classes in the Chapter 11 Plan are impaired and entitled to vote on the Plan.

C. What Is an Allowed Claim or an Allowed Equity Interest?

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either (1) the Debtor has scheduled the claim on the Debtor’s schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a Proof of Claim or equity interest, unless an objection has been filed to such Proof of Claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court overrules the objection or allows the claim or equity interest for voting purposes under Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The Court has set a Proof of Claim Bar Date of October 31, 2016.

D. What Is an Impaired Claim or Impaired Equity Interest?

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is impaired under the Plan. As provided in § 1124, a class is considered impaired if the Plan alters the legal, equitable or contractual rights of the members of that class.

E. Who is Not Entitled to Vote

The following types of creditors and equity interest holders are not entitled to vote:

- Holders of Claims and equity interests that have been disallowed by an order of the Court;
- Holder of other claims or equity interest that are not “allowed claims” or “allowed equity interests” (as discussed above), unless they have been “allowed” for voting purposes;
- Holders of claims or equity interests in unimpaired classes;
- Holders of claims entitled to priority pursuant to Bankruptcy Code §§ 507(a)(2), (a)(3) and (a)(8);

- Holders of claims or equity interest in classes that do not receive or retain any value under the Plan;
- Holders of administrative expenses.

Even if you are not entitled to vote on the Plan, you have a right to object to confirmation of the Plan.

F. Who Can Vote in More than One Class

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

G. Votes Necessary to Confirm the Plan

If impaired classes exist, the Court cannot confirm the Plan unless at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class.

1. *Votes Necessary for a Class to Accept the Plan*

A class of claims accepts the Plan if both the following occur: (1) the holders of more than one-half of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds in amount of the allowed equity interest in the class, who vote, cast their votes to accept the Plan.

2. *Treatment of Nonaccepting Classes*

Section 1129 of the Bankruptcy Code contains provisions for confirmation of the Plan even if the Plan is not accepted by all impaired classes, so long as at least one impaired class of Claims has accepted the Plan and the Plan does not “discriminate unfairly” and is “fair and equitable” with respect to any objecting class. The Plan will be found “fair and equitable” with respect to a dissenting *secured* class, for example, if the Claims in this class receive full cash payments over time, secured by their existing liens, with interest at a “market” rate for comparable *secured* loans. The Plan will be found “fair and equitable” with respect to a dissenting *unsecured* class if Claims in that class receive cash payment over time at an equal to or higher amount than would have been received in a Chapter 7 liquidation. Alternatively, the Plan will be found “fair and equitable” with respect to a dissenting unsecured class if no holder of any Claim or Interest that is junior to the Claims of such class receives or retains under the Plan any property. Finally, the Plan will be found “fair and equitable” with respect to a dissenting Class of Interests so long as no class junior to the dissenting class receives any distributions and no class senior to the class receives more than payment in full.

H. Manner of Voting

The holders of impaired claims are entitled to vote on the Plan and may cast their votes for or against the Plan by (a) completing, dating and signing the Ballot for Accepting or Rejecting

Plan (the “Ballot”) accompanying this Disclosure Statement and (b) filing the Ballot with Debtor’s counsel. The Ballot may be filed in person or by mailing the ballot to The Sader Law Firm, Attention: Bradley D. McCormack, 2345 Grand Boulevard, Suite 2150, Kansas City, Missouri 64108, faxing the ballot to counsel at 816-561-0818 or e-mailing the ballot to bmccormack@saderlawfirm.com.

The Ballot which accompanies this Disclosure Statement does not constitute a Proof of Claim. If you are uncertain whether your Claim has been correctly scheduled, you should check the Debtor’s Schedules which are on file with, and may be inspected at, the Clerk’s Office, U.S. Bankruptcy Court for the Western District of Missouri, Charles Evans Whittaker Courthouse, 400 East 9th Street, Kansas City, Missouri 64106, or you may contact Debtor’s counsel.

I. Confirmation without Acceptance

Section 1129(b) of the Bankruptcy Code provides that the Plan may be confirmed by the Court, although not accepted by every impaired Class, if at least one impaired Class has accepted the Plan (without considering the votes of any Insiders), and the Court finds that the Plan does not discriminate unfairly and is fair and equitable to the rejecting Classes.

Pursuant to § 1129(b), the Debtor reserves the right to request the Court to confirm the Plan if all of the applicable requirements of § 1129 of the Bankruptcy Code have been met. In addition, the Debtor reserves the right pursuant to § 1126(e) of the Bankruptcy Code to request the Court to strike any rejection of the Plan by a holder of a Claim or Interest as not being filed in good faith.

J. Hearing on Confirmation

The Confirmation Hearing will take place per the terms of the Order of the U.S. Bankruptcy Court. The hearing will take place before the Honorable Dennis R. Dow, Bankruptcy Judge, Room 6C, Charles Evans Whittaker Courthouse, 400 East 9th Street, Kansas City, Missouri 64106. All creditors and parties in interest will receive notification of the Confirmation Hearing. The Confirmation Hearing may be continued from time to time as announced in open court on that date without further written notice to you. At the Confirmation Hearing, the Bankruptcy Court will determine whether the requirements for confirmation of the Plan have been satisfied. If confirmed, the Plan will become effective on the Effective Date, as defined in the Plan.

III. DISCLAIMERS AND ENDORSEMENTS

This Disclosure Statement shall be approved by the Bankruptcy Court in accordance with § 1125 of the Bankruptcy Code and Bankruptcy Rule 3017 and is provided to each creditor entitled to vote on the Plan. This Disclosure Statement is intended to assist creditors whose Class is impaired in evaluating the Plan and in determining whether to accept or reject the Plan. Under the Bankruptcy Code, acceptance or rejection of the Plan may not be solicited unless a copy of this Disclosure Statement is furnished prior to or concurrently with solicitation.

The Bankruptcy Court’s approval of this Disclosure Statement does not constitute a recommendation by the Bankruptcy Court either for or against the Plan.

This Disclosure Statement contains information supplementary to the Plan and is not intended to take the place of the Plan. Each creditor is strongly urged to study the Plan carefully with its own counsel to determine the Plan's impact on its interests. The financial information contained herein has not been certified by an independent auditor.

DEBTOR, ITS ATTORNEYS AND ADVISORS ARE UNABLE TO WARRANT OR REPRESENT THAT THE INFORMATION CONTAINED HEREIN IS WITHOUT ANY INACCURACIES, ALTHOUGH GREAT EFFORT HAS BEEN MADE TO BE ACCURATE.

NOTHING CONTAINED IN THE PLAN SHALL BE DEEMED AN ADMISSION OR USED AGAINST DEBTOR IN ANY PENDING OR FUTURE LITIGATION.

THIS DISCLOSURE STATEMENT ALSO HAS NOT BEEN APPROVED OR DISAPPROVED BY THE SECURITIES AND EXCHANGE COMMISSION NOR HAS THE COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THE STATEMENTS CONTAINED HEREIN.

NO REPRESENTATIONS CONCERNING THE DEBTOR ARE AUTHORIZED OTHER THAN AS SET FORTH IN THIS DISCLOSURE STATEMENT OR AUTHORIZED BY THE BANKRUPTCY COURT. ANY REPRESENTATION OR INDUCEMENT MADE TO SECURE YOUR ACCEPTANCE OF THE PLAN OTHER THAN AS CONTAINED IN THIS DISCLOSURE STATEMENT OR AUTHORIZED BY THE BANKRUPTCY COURT SHOULD NOT BE RELIED ON BY YOU IN ARRIVING AT YOUR DECISION, AND ANY SUCH ADDITIONAL REPRESENTATION OR INDUCEMENT SHOULD BE REPORTED TO DEBTORS' COUNSEL WHO SHALL FURNISH INFORMATION TO THE BANKRUPTCY COURT FOR SUCH ACTION AS MAY BE DEEMED APPROPRIATE.

IV. HISTORY OF THE DEBTOR

Debtor El Volcan, LLC is a Missouri Limited Liability Company. El Volcan, LLC was created on March 26, 2008. The primary business conducted by the Debtor is the operation of a Mexican grill and cantina located at 17110 E. US Highway 24, Independence, Missouri 64056.

Debtor recently learned of substantial tax debts owed to the Internal Revenue Service and the Missouri Department of Revenue. Debtor contends that after completion of the Chapter 11 Plan, the tax debts will be paid in full and Debtor's business will continue operations. Pursuant to Local Rule 3016-2, Debtor attaches a 3 year financial operating history of its operations as Exhibit A which is incorporated into this Disclosure Statement by reference.

V. EVENTS LEADING TO THE FILING OF THE PETITION

Prior to Debtor's Chapter 11 filing, an audit conducted by the Missouri Department of Revenue revealed substantial tax liabilities which Debtor was unable to pay under the timelines imposed by the State of Missouri. Debtor corrected its accounting to ensure ongoing tax payments were accurate. Debtor was unable to negotiate a mutually-beneficial repayment structure with the Missouri Department of Revenue.

VI. HISTORY OF THE CHAPTER 11 CASE

Debtor filed its petition for relief under Chapter 11 of the Bankruptcy Code on August 29, 2016 in the United States Bankruptcy Court for the Western District of Missouri at Kansas City, Missouri. On August 29, 2016, The Sader Law Firm filed an Application for Employment as Counsel for Debtors and Motion for Fee Approval in Debtor's Chapter 11 case which were both granted on September 22, 2016. Debtor's Initial Interview was held on September 1, 2016. Debtor filed a Motion to Use Case Collateral on August 29, 2016 and objections to same were not filed by the September 19, 2016 deadline. The Motion to Use Case Collateral was approved pursuant to a Stipulated Interim Order filed on September 2, 2016. A Meeting of Creditors was held at 2:30 p.m. on September 28, 2016. A Permanent Cash Collateral Order was entered on October 6, 2016.

There are no other motions pending with this Court. The Court has set October 31, 2016 as the Bar Date to file Proof of Claims. Debtor proposes paying 100% of all claims, there are no avoidable transfers.

VII. LITIGATION ANALYSIS AND STATUS

Debtor does not anticipate that additional motions and/or adversary proceedings may need to be filed in connection with the Chapter 11 Plan. During the 341 Meeting, the Trustee questioned whether Debtor's payment of \$5,900.00 to the law firm Waits, Browlee, Berger, Hoop & Johnston within 90 days of filing was a preference payment. Debtor maintains that the above payment is not a preference payment as it occurred in the ordinary course of Debtor's business for legal services provided.

VIII. SUMMARY OF THE PLAN

A. The Plan

The Plan proposes to pay all Creditors in Class 1, Class 2, and Class 3 the amount of their claims over a sixty-month period upon confirmation of said Plan. The Plan proposes to pay all Creditors in Class 4 on a quarterly basis upon confirmation of said Plan. The Plan provides for the distribution of the payments among the various classes under the Plan according to the priorities established in the Bankruptcy Code as described below.

B. Your "Class" Under the Plan

The Plan groups Claims and Interests into "Classes." To determine what you will receive under the Plan, you must first determine how your Claims or Interests have been classified under the Plan. Your ballot will tell you in what Class your Claim or Interest is categorized. To determine if your Claim or Interest has been properly classified, you should examine the description of Classes of Claims and Interests set forth below.

C. Summary of Proposed Distributions

The Plan provides for distributions of cash consideration in satisfaction of allowed pre-petition, priority and administrative expense claims on the Effective Date. The amount of distribution depends on the Class and amount of your Claim.

The Plan places Claims and Interests against the Debtor in 5 Classes. Any class of Claims which is paid in cash in full on the Effective Date or is paid to the agreed terms of its contract is not impaired under the Plan and is conclusively presumed to have accepted the Plan. All other classes of Claims are impaired and are entitled to vote on the Plan if they receive any distribution under the Plan. Any class that receives no distribution under the Plan is conclusively presumed to vote against the Plan, provided that such class is not comprised solely of insiders.

D. Analysis of Claims

1. Secured Creditors

Debtor is indebted to the Missouri Department of Revenue (“MDOR”) and the Internal Revenue Service (“IRS”) which recorded tax liens on Debtor’s grill and cantina. Debtor lists MDOR on Schedule D for a secured claim of \$168,737.61 as reflected in Claim 1. Debtor lists the IRS on Schedule D for a secured claim of \$34,837.95 as reflected in Claim 3.

<u>Creditor</u>	<u>Amount Scheduled</u>	<u>Proof of Claim</u>
MDOR	\$168,737.61	Claim 1 - \$168,737.61
IRS	\$34,837.95	Claim 3 - \$34,837.95

2. Priority Creditors

Debtor scheduled the Internal Revenue Service (“IRS”) as a Priority Creditor on Schedule E. for a priority unsecured claim of \$3,030.40 as reflected in Claim 3.

<u>Creditor</u>	<u>Amount Scheduled</u>	<u>Proof of Claim</u>
IRS	\$3,030.40	Claim 3 - \$3,030.40

3. General Unsecured Non-Priority Creditors Scheduled

Debtor scheduled two creditors as general unsecured creditors on Schedule F. Debtor lists the IRS in Schedule F for a general unsecured claim of \$3,508.30 as reflected in Claim 3. Debtor further lists T-Mobile for a general unsecured claim of \$2,189.41 as Disputed in Claim 2. No other creditor has filed a general unsecured claim as of this time.

<u>Creditor</u>	<u>Amount Scheduled</u>	<u>Proof of Claim</u>
IRS	\$3,508.30	Claim 3 - \$3,508.30
T-Mobile	\$2,189.41 Disputed	Claim 2 - \$2,189.41

E. Objections to Claims

Notwithstanding this analysis, Debtor reserves the right to object to any Proof of Claim filed in this bankruptcy. Any Objection to a Proof of Claim shall be filed within 30 days of the Order Confirming Debtor's Plan of Reorganization.

IX. DESCRIPTION AND DESIGNATION OF ADMINISTRATIVE CLAIMS

The following claims are entitled to priority:

A. Administrative Expenses

The Bankruptcy Court will confirm a Plan of Reorganization only if the Plan provides for full payment in cash of each Allowed Administrative Claim on the Effective Date or on such other date agreed to by the holder of the Administrative Claim. If an Administrative Expense remains subject to Court approval or "allowance," cash must be escrowed on account of the Administrative Expense until it is allowed by the Bankruptcy Court. Debtor will seek to establish the Administrative Claim Bar Date to afford each Administrative Claimant an opportunity to assert its Request for Payment of Administrative Expenses.

Holders of Administrative Claims for liabilities incurred in the ordinary course of the Debtor's businesses shall not be required to file any Request for Payment of Administrative Expense and such Administrative Claims shall be assumed and paid pursuant to the terms and conditions of the transaction giving rise to such Administrative Claim without any further action by the holders of such Claims. Specifically, any unpaid attorney fees owed by the Debtor will be paid as an administrative claim.

On the Effective Date, Debtor will pay the costs of curing each executory contract and unexpired lease assumed by the Debtor pursuant to the Plan. Debtor will assume all executory contracts and unexpired leases other than those rejected pursuant to an Order of the Bankruptcy Court prior to the Effective Date or those listed in the "Schedule of Executory Contracts and Unexpired Leases Rejected by the Debtor" (Exhibit C). Exhibit C will be filed with the Clerk of the Bankruptcy Court not less than ten (10) days prior to the Confirmation Hearing. If you have an executory contract or unexpired lease with the Debtors and your name appears on the "Schedule of Executory Contracts and Unexpired Leases Rejected by the Debtor" (see Exhibit C), then your contract or lease will be rejected by the Debtor. You will have thirty (30) days commencing from the Confirmation Date within which to file a Claim for damages, if any, arising from the rejection of your contract or lease. If you do not file a Claim within the thirty (30) day period, your Claim will be disallowed. If your contract or lease has already been rejected or will be rejected prior to confirmation by separate motion, you have had or will have thirty (30) days after the entry of the Bankruptcy Court order authorizing rejection of such contract or lease to file your Claim.

Debtor has an unexpired lease for the building the holds its restaurant operations with Just for Fun Investments as identified in Schedule G of Debtor's Petition.

On the Effective Date, or as soon as practically possible, Debtor will pay any other allowed but as yet unpaid Administrative Expenses incurred by Debtor during its Bankruptcy Case. The Allowed Administrative Claims will be paid in full. The holders of Allowed Administrative Claims will not vote on the Plan.

B. Payment of Pre-Petition Priority Claims

X. TREATMENT OF CLAIMS

A. Class 1 – Administrative Claims

Class 1 consists of all Administrative Claims of the Debtor's Estate. Administrative claims consist of (i) any cost or expense of administration of the Bankruptcy Case allowed under § 503(b) of the Bankruptcy Code (or with respect to which no allowance is necessary), including, without limitation, the actual and necessary costs and expenses of preserving the estate and operating the business of the Debtor and fees and disbursements of counsel and other professionals to the extent allowed by the Bankruptcy Court and (ii) any fees or charges assessed against the Debtor's estate under Title 28 of the United States Code, § 1930.

Class 1 is not impaired and holders of Class 1 Claims will not vote on the Plan.

B. Class 2 – Secured Claims

Class 2 consists of all secured claims of Debtor. This Class includes debts listed in Schedule D of Debtor's Bankruptcy Petition, specifically debts to the Missouri Department of Revenue and the Internal Revenue Service.

All Class 2 Claims shall be paid in full upon completion of Debtor's confirmed Plan. Debtor will pay MDOR \$3,200.00 at 3% on a monthly basis until its secured lien is paid in full. Debtor will pay the IRS \$600.00 monthly at 4% until its secured lien is paid in full.

Class 2 is impaired and holders of Class 2 Claims will vote on the Plan.

Class 3 – Priority Unsecured Claims

Class 3 consists of priority unsecured claims of Debtor. This Class includes debts listed in Schedule E of Debtor's Bankruptcy Petition, specifically debts to the Internal Revenue Service. Debtor will pay the IRS \$52.00 monthly until the IRS' priority claim is paid in full.

All Class 3 Claims shall be paid in full upon completion of Debtor's confirmed Plan.

Class 3 is impaired and the IRS shall vote on the Plan.

C. Class 4 – General Unsecured Non-Priority Claims

Class 4 consists of all general unsecured non-priority claims of the Debtors. This Class includes debts listed in Schedule F of all four Bankruptcy Petitions.

All Class 4 Claims, excluding (1) those scheduled as disputed, contingent, or unliquidated as to amount in either case and (2) those to which an objection to the allowance thereof has been granted by the Court, shall be paid 100% of their total claim. Payment on Class 4 Claims will be made quarterly after Confirmation of the Plan until said claims are paid in full. Debtor will pay Creditor T-Mobile \$500.00 quarterly and Creditor IRS \$148.00 quarterly.

Class 4 is impaired and as such the holders of Class 3 Claims will vote on the Plan.

D. Class 5 – Equity Holders of Debtor

Class 5 consists of the sole member of Debtor, specifically Ramona Galindo. Ms. Galindo will not receive a distribution from the Plan due to her ownership interest but she will retain her ownership interest in Debtor.

Class 5 is not impaired and as such Ramona Galindo will not vote on the Plan.

XI. BANKRUPTCY CODE REQUIREMENTS

The Bankruptcy Code imposes requirements of acceptance of the Plan by creditors, minimum value of distributions, and feasibility. To confirm the Plan, the Bankruptcy Court must find that all of these conditions and other conditions set forth in 11 U.S.C. § 1129(a) of the Bankruptcy Code have been met. Thus, even if each class of creditors accepts the Plan by the requisite majorities, the Bankruptcy Court must undertake an independent evaluation of the feasibility of the Plan and of the other statutory requirements before the Plan may be confirmed. The conditions for minimum value and financial feasibility are discussed below. The conditions for acceptance are discussed in Section II, above.

A. Minimum Value

Before it may confirm the Plan, the Bankruptcy Court must determine (with certain exceptions) that the Plan provides to each member of each impaired Class of Allowed Claims a recovery that is at least equal to the distribution that such member would receive if Debtor's Estate was liquidated on the Effective Date under Chapter 7 of the Bankruptcy Code. As described in Section XIV, Debtor has concluded that under the Plan each holder of a Claim will receive or retain property of a value that is equal to or greater than the amount that such holder would receive or retain if the Estates of the Debtors were liquidated outside Chapter 11.

B. Feasibility

To confirm a Plan, the Bankruptcy Code requires the Bankruptcy Court make a finding that confirmation is not likely to be followed by the liquidation of, or the need for further financial reorganization of, the Reorganized Debtors.

Debtor believes the Plan is feasible. Pursuant to Local Rule 3016-2, Debtor has attached a five-year projection of income that demonstrates Debtor's Plan will allow all Claims to receive a larger payment than they would receive in a Chapter 7 Liquidation. A copy of the five-year projection is attached as Exhibit B and incorporated by reference.

XII. FEDERAL INCOME TAX CONSEQUENCES TO CREDITORS

Certain federal income tax consequences will result from the transactions described herein and in the Plan. Holders of Claims, Interests and other parties affected by the Plan should consult their own tax professionals for an analysis of such consequences.

XIII. INCOME TAX CONSEQUENCES TO DEBTOR

All income for Debtor is reflected on in Debtor's tax returns. The Debtor shall file a final tax return after completion of the Chapter 11 Plan.

XIV. LIQUIDATION ANALYSIS AND BEST INTEREST OF CREDITORS

Notwithstanding acceptance of the Plan by the requisite majorities of creditors, to confirm the Plan, the Court must independently determine that the Plan is in the best interests of each impaired class of creditors. The "best interests" test requires the Court to find that, with respect to each Impaired Class of Claims or Interests which has not unanimously accepted the Plan, each holder of a Claim or Interest in such Class will receive or retain under the Plan on account of such Claim or Interest, property of a value, as of the Effective Date, that is not less than the amount such holder would receive or retain if Debtor's Estate was liquidated under Chapter 7 of the Bankruptcy Code on such date. If this Bankruptcy case were converted to a Chapter 7 liquidation, the Chapter 7 Trustee would be required to dispose of Debtor's assets in a prompt manner under circumstances amounting to a forced sale liquidation.

If the case was a Chapter 7 liquidation, given the nature of Debtor's assets, Debtor's unsecured creditors would receive no payment of their claims as the assets would be liquidated and paid to the secured creditor. Debtor's major asset is Mexican grill and cantina is currently operates that is listed in Debtor's schedules.

Debtor's Plan proposes paying of all the allowed unsecured claims. Debtor's proposed payments to be made under the Plan will be greater than the amount unsecured creditors would receive in Chapter 7 liquidation. In addition, the Chapter 7 Estate would incur additional fees and costs, and would substantially delay any payment to creditors, that would otherwise not be incurred under the Plan. For example, the Chapter 7 Trustee is entitled to statutory fees based upon the value of the assets administered, and will require the assistance of professionals (both accountants and lawyers) who will be entitled to be paid for their services as a cost of administration of the liquidating Estate. A detailed Liquidation Analysis is attached herein as Exhibit "D".

XV. EFFECTS OF CONFIRMATION OF THE PLAN

A. Discharge of Debtor

Upon completion of the Plan and upon Debtor's Motion, Debtor shall be discharged from any debt that arose before confirmation of the Plan, subject to the occurrence of the Effective Date, to the extent specified in § 1141(d)(1)(A) of the Bankruptcy Code, except that Debtor shall not be discharged from any debt (i) specifically addressed as retained in the Plan, (ii) of a kind specified in § 1141(d)(6)(A) if a timely complaint was filed in accordance with Rule 4007(c) of the Federal Rules of Bankruptcy Procedure, or (iii) of a kind specified in § 1141(d)(6)(B).

B. Modification of Plan

Debtor may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new Disclosure Statement and/or revoting on the Plan. Debtor may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated and (2) the Court authorizes the proposed modifications after notice and hearing.

C. Final Decree

Once the Estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, Debtor shall file a Motion with the Court to obtain a Final Decree to close the case. Alternatively, the Court may enter such a Final Decree on its own Motion.

XVI. CONCLUSION

This Disclosure Statement is intended to assist creditors in understanding the effect of the Plan. Creditors are cautioned, however, that the provisions of the Plan are complex and that reference must be made to the Plan itself for a proper understanding and an analysis of the terms and provisions of the Plan. If there is a conflict between the terms of the Plan and the terms of this Disclosure Statement, the terms of the Plan will control.

XVII. RECOMMENDATION

Debtor believes that the Plan will provide their creditors with better recovery, at the least cost, and as much as their creditors would receive if this Bankruptcy Case were converted to a Chapter 7 liquidation. Therefore, Debtor recommends that the Plan be accepted by its creditors.

Respectfully Submitted,

THE SADER LAW FIRM

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Debtor's Attorney

8:22 PM

09/19/16

Cash Basis

EL VOLCAN LLC.

Profit & Loss

January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Income	
43800 · Sales Food Income	436,917.20
Total Income	436,917.20
Cost of Goods Sold	
50900 · Food Purchases	183,921.63
51800 · Merchant Account Fees	5,418.10
53100 · Restaurant Supplies	584.04
Total COGS	189,923.77
Gross Profit	246,993.43
Expense	
60100 · Liabilities Expense	2,472.89
60000 · Advertising and Promotion	1,167.00
60400 · Bank Service Charges	404.02
61000 · Business Licenses and Permits	6,107.59
61010 · Automobile expenses	7,042.36
61110 · Subcontractor Labor	55,977.10
63300 · Insurance Expense	622.00
63500 · Janitorial expenses	633.51
64900 · Office Supplies	1,980.15
66000 · Payroll Expenses	77,336.09
66700 · Professional Fees	2,450.00
67100 · Rent Expense	31,800.00
67200 · Repairs and Maintenance	2,802.77
68100 · Telephone Expense	
68110 · Cell	1,692.51
68100 · Telephone Expense - Other	2,083.35
Total 68100 · Telephone Expense	3,775.86
68600 · Utilities	
68610 · Energy	5,217.08
68630 · Gas	5,525.68
68640 · Cable	2,947.60
68650 · Trash	328.17
Total 68600 · Utilities	14,018.53
Total Expense	208,589.87
Net Ordinary Income	38,403.56
Net Income	38,403.56

- 2,193.56

- Depreciation.


 9/19/2016
 Multiserv Tax Service LLC.

**EXHIBIT
A**

9:29 AM

EL VOLCAN LLC.

08/19/16

Profit & Loss

Cash Basis

January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
43800 · Sales Food Income	593,162.62
Total Income	593,162.62
Cost of Goods Sold	
50900 · Food Purchases	220,548.11
51800 · Merchant Account Fees	10,679.86
53100 · Restaurant Supplies	3,626.08
Total COGS	234,854.05
Gross Profit	358,308.57
Expense	
60100 · Liabilities Expense	90,963.85
66100 · Fee Sales Tax	6.00
60000 · Advertising and Promotion	205.05
60400 · Bank Service Charges	993.90
61000 · Business Licenses and Permits	840.82
61010 · Automobile expenses	5,481.17
61110 · Subcontractor Labor	19,080.21
63300 · Insurance Expense	1,342.49
63500 · Janitorial expenses	487.49
64900 · Office Supplies	1,580.87
66000 · Payroll Expenses	156,206.94
66700 · Professional Fees	
66730 · Accounting Fees	1,660.00
66720 · Payroll Fees	277.69
66710 · Legal fees	5,500.00
Total 66700 · Professional Fees	7,437.69
67100 · Rent Expense	
67110 · Rent Property Expense	31,631.87
Total 67100 · Rent Expense	31,631.87
67200 · Repairs and Maintenance	10,052.46
68100 · Telephone Expense	
68110 · Cell	1,325.31
68100 · Telephone Expense - Other	1,375.82
Total 68100 · Telephone Expense	2,701.13
68600 · Utilities	
68610 · Energy	15,261.73
68630 · Gas	4,471.85
68640 · Dish	1,751.00
68650 · Trash	950.15
Total 68600 · Utilities	22,434.73
Total Expense	351,446.67
Net Ordinary Income	6,861.90
Other Income/Expense	
Other Income	
42000 · 2% Timely Payment Sales Taxes	900.27
Total Other Income	900.27
Net Other Income	900.27
Net Income	<u>7,762.17</u>

EL VOLCAN LLC.

Profit & Loss

January through December 2014

12:19 PM

08/17/16

Accrual Basis

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
43800 · Sales Food Income	460,858.42
Total Income	460,858.42
Cost of Goods Sold	
50900 · Food Purchases	207,498.27
51800 · Merchant Account Fees	9,810.72
53100 · Restaurant Supplies	3,014.48
Total COGS	220,323.47
Gross Profit	240,534.95
Expense	
66100 · Fee Sales Tax	0.60
60000 · Advertising and Promotion	1,286.13
60400 · Bank Service Charges	715.48
61000 · Business Licenses and Permits	809.03
61010 · Automobile expenses	7,270.99
61110 · Subcontractor Labor	52,943.05
63300 · Insurance Expense	1,191.60
63500 · Janitorial expenses	977.79
64900 · Office Supplies	1,715.58
66000 · Payroll Expenses	80,408.87
66700 · Professional Fees	6,533.00
66800 · Sales Tax Penalties	906.51
67100 · Rent Expense	
67120 · Rent equipment expense	283.50
67100 · Rent Expense - Other	33,341.59
Total 67100 · Rent Expense	33,625.09
67200 · Repairs and Maintenance	6,023.64
68100 · Telephone Expense	2,146.86
68600 · Utilities	
68610 · Energy	21,725.90
68630 · Gas	5,797.64
68640 · Dish	1,780.90
68650 · Trash	1,044.00
Total 68600 · Utilities	30,348.44
Total Expense	226,902.66
Net Ordinary Income	13,632.29
Other Income/Expense	
Other Income	
42000 · 2% Timely Payment Sales Taxes	93.96
Total Other Income	93.96
Other Expense	
82000 · Bonus and Discounts	-9,890.18
Total Other Expense	-9,890.18
Net Other Income	9,984.14
Net Income	<u>23,616.43</u>

CHAPTER 11 DEBTOR'S PROJECTIONS EL VOLCAN, LLC		Pre-Confirmation Cash Reserve	Nov-16 Month 1	Dec-16 Month 2	Jan-17 Month 3	Feb-17 Month 4	Mar-17 Month 5	Apr-17 Month 6	May-17 Month 7	Jun-17 Month 8	Jul-17 Month 9	Aug-17 Month 10	Sep-17 Month 11	Oct-17 Month 12
Income	Business Income		\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00	\$55,000.00
	NET INCOME		\$55,000.00	\$ 55,000.00	\$ 55,000.00	\$ 55,000.00								
Expenses	Accounting CPA		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	AT&T		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	Dish Network		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	Electric & Water		\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00	\$1,700.00
	Fed 940 Taxes		\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
	Fuel		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
	Gas		\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00
	Insurance		\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
	Inventory Suppliers		\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00	\$19,500.00
	Legal/Professional		\$2,500.00	\$1,250.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Maintenance/Janitorial		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
	Missouri Unemployment Tax		\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
	Missouri Withholding Tax		\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
	Monthly Payroll Taxes		\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00	\$3,850.00
	Payroll		\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00	\$15,000.00
	Payroll Service		\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00
	Property Taxes		\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00
	Rent		\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00
	Repairs		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Telephone - Cell Phone		\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
	Trash		\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00
	United States Trustee Fees		\$325.00	\$0.00	\$0.00	\$325.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Worker's Compensation		\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
	Total Expens TOTAL EXPENSES		\$50,650.00	\$49,075.00	\$ 48,825.00	\$ 48,150.00	\$ 47,825.00	\$ 47,825.00	\$ 47,825.00					
PLAN PAYMENTS														
	CLASS 1, Allowed Administrative Claims		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	CLASS 2, Secured Claim of Missouri Department of Revenue		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
	CLASS 3, Priority Claim of Internal Revenue Service		\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
	CLASS 4, General Unsecured Creditors		\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00	\$0.00	\$500.00
	TOTAL PLAN PAYMENTS		\$2,114.00	\$4,300.00	\$4,800.00	\$4,300.00	\$4,300.00	\$4,800.00	\$4,300.00	\$4,300.00	\$4,800.00	\$4,300.00	\$4,300.00	\$4,800.00
	NET INCOME		\$2,236.00	\$ 1,625.00	\$ 1,375.00	\$ 2,550.00	\$ 2,875.00	\$ 2,375.00	\$ 2,875.00	\$ 2,875.00	\$ 2,375.00	\$ 2,875.00	\$ 2,875.00	\$ 2,375.00
	ENDING BALANCE	3,000.00	\$5,236.00	\$ 6,861.00	\$ 8,236.00	\$ 10,786.00	\$ 13,661.00	\$ 16,036.00	\$ 18,911.00	\$ 21,786.00	\$ 24,161.00	\$ 27,036.00	\$ 29,911.00	\$ 32,286.00

**EXHIBIT
B**

CHAPTER 11 DEBTOR'S PROJECTIONS EL VOLCAN, LLC		F	Nov-17 Month 13	Dec-17 Month 14	Jan-18 Month 15	Feb-18 Month 16	Mar-18 Month 17	Apr-18 Month 18	May-18 Month 19	Jun-18 Month 20	Jul-18 Month 21	Aug-18 Month 22	Sep-18 Month 23	Oct-18 Month 24
Income	Business Income	\$	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00
NET INCOME		\$	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00	\$ 57,000.00
Expenses	Accounting CPA		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	AT&T		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	Dish Network		\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	Electric & Water		\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00	\$1,750.00
	Fed 940 Taxes		\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00	\$65.00
	Fuel		\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00	\$525.00
	Gas		\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00	\$450.00
	Insurance		\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00	\$250.00
	Inventory Suppliers		\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00	\$19,750.00
	Legal/Professional		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Maintenance/Janitorial		\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00	\$500.00
	Missouri Unemployment Tax		\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00
	Missouri Withholding Tax		\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00
	Monthly Payroll Taxes		\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
	Payroll		\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00
	Payroll Service		\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00	\$110.00
	Property Taxes		\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00
	Rent		\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00
	Repairs		\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Telephone - Cell Phone		\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00	\$200.00
	Trash		\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00
	United States Trustee Fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Worker's Compensation		\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00	\$350.00
Total Expenses	TOTAL EXPENSES	\$	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00	\$ 49,370.00
PLAN PAYMENTS														
	CLASS 1, Allowed Administrative Claims		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	CLASS 2, Secured Claim of Missouri Department of Revenue		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
	CLASS 3, Priority Claim of Internal Revenue Service		\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
	CLASS 4, General Unsecured Creditors		\$0.00	\$0.00	\$200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL PLAN PAYMENTS	\$	\$4,300.00	\$4,300.00	\$4,500.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00
	NET INCOME	\$	\$ 3,330.00	\$ 3,330.00	\$ 3,130.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00	\$ 3,330.00
	ENDING BALANCE	\$	\$ 35,616.00	\$ 38,946.00	\$ 42,076.00	\$ 45,406.00	\$ 48,736.00	\$ 52,066.00	\$ 55,396.00	\$ 58,726.00	\$ 62,056.00	\$ 65,386.00	\$ 68,716.00	\$ 72,046.00

CHAPTER 11 DEBTOR'S PROJECTIONS		F	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19
EL VOLCAN, LLC			Month 25	Month 26	Month 27	Month 28	Month 29	Month 30	Month 31	Month 32	Month 33	Month 34	Month 35	Month 36
Income	Business Income	\$	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00
NET INCOME		\$	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00	\$ 58,500.00
Expenses	Accounting CPA		\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00
	AT&T		\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00
	Dish Network		\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00
	Electric & Water		\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00	\$1,800.00
	Fed 940 Taxes		\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00	\$70.00
	Fuel		\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00	\$540.00
	Gas		\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00	\$465.00
	Insurance		\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00
	Inventory Suppliers		\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
	Legal/Professional		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Maintenance/Janitorial		\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00
	Missouri Unemployment Tax		\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00
	Missouri Withholding Tax		\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00
	Monthly Payroll Taxes		\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00	\$4,100.00
	Payroll		\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00	\$16,500.00
	Payroll Service		\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00
	Property Taxes		\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00	\$280.00
	Rent		\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00	\$2,375.00
	Repairs		\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00
	Telephone - Cell Phone		\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00	\$210.00
	Trash		\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00
	United States Trustee Fees		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Worker's Compensation		\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00	\$365.00
Total Expenses	TOTAL EXPENSES	\$	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00	\$ 50,580.00
PLAN PAYMENTS														
	CLASS 1, Allowed Administrative Claims		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	CLASS 2, Secured Claim of Missouri Department of Revenue		\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
	CLASS 3, Priority Claim of Internal Revenue Service		\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
	CLASS 4, General Unsecured Creditors		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL PLAN PAYMENTS	\$	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00
	NET INCOME	\$	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00	\$ 3,620.00
	ENDING BALANCE	\$	\$ 75,666.00	\$ 79,286.00	\$ 82,906.00	\$ 86,526.00	\$ 90,146.00	\$ 93,766.00	\$ 97,386.00	\$ 101,006.00	\$ 104,626.00	\$ 108,246.00	\$ 111,866.00	\$ 115,486.00

CHAPTER 11 DEBTOR'S PROJECTIONS												
EL VOLCAN, LLC												
	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20
	Month											
	37	38	39	40	41	42	43	44	45	46	47	48
Income Business Income	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00
NET INCOME	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00	\$ 59,500.00
Expenses												
Accounting CPA	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00
AT&T	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00
Dish Network	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00	\$160.00
Electric & Water	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00	\$1,825.00
Fed 940 Taxes	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00
Fuel	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00
Gas	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00	\$470.00
Insurance	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00	\$265.00
Inventory Suppliers	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00	\$20,250.00
Legal/Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Maintenance/Janitorial	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00	\$550.00
Missouri Unemployment Tax	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00
Missouri Withholding Tax	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00
Monthly Payroll Taxes	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00	\$4,200.00
Payroll	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00	\$17,000.00
Payroll Service	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00
Property Taxes	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00
Rent	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
Repairs	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00	\$1,100.00
Telephone - Cell Phone	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00
Trash	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00	\$75.00
United States Trustee Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Worker's Compensation	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00
Total Expens TOTAL EXPENSES	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00	\$ 51,555.00
PLAN PAYMENTS												
CLASS 1. Allowed Administrative Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
CLASS 2. Secured Claim of Missouri Department of Revenue	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
CLASS 3. Priority Claim of Internal Revenue Service	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
CLASS 4. General Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL PLAN PAYMENTS	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00
NET INCOME	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00	\$ 3,645.00
ENDING BALANCE	\$ 119,131.00	\$ 122,776.00	\$ 126,421.00	\$ 130,066.00	\$ 133,711.00	\$ 137,356.00	\$ 141,001.00	\$ 144,646.00	\$ 148,291.00	\$ 151,936.00	\$ 155,581.00	\$ 159,226.00

CHAPTER 11 DEBTOR'S PROJECTIONS													
EL VOLCAN, LLC													
	F	11/120	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21
		Month											
		49	50	51	52	53	54	55	56	57	58	59	60
Income	Business Income	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00	\$ 61,000.00
NET INCOME		\$ 61,000.00											
Expenses	Accounting CPA	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00	\$170.00
	AT&T	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00	\$165.00
	Dish Network	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00	\$156.00
	Electric & Water	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00	\$1,850.00
	Fed 940 Taxes	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
	Fuel	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00
	Gas	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00	\$485.00
	Insurance	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00	\$270.00
	Inventory Suppliers	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00	\$20,500.00
	Legal/Professional	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Maintenance/Janitorial	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00	\$565.00
	Missouri Unemployment Tax	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00	\$650.00
	Missouri Withholding Tax	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00	\$675.00
	Monthly Payroll Taxes	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00	\$4,300.00
	Payroll	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00	\$17,500.00
	Payroll Service	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00
	Property Taxes	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00	\$285.00
	Rent	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
	Repairs	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
	Telephone - Cell Phone	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00	\$225.00
	Trash	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00	\$80.00
	United States Trustee Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Worker's Compensation	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00	\$375.00
Total Expens	TOTAL EXPENSES	\$ 52,646.00											
PLAN PAYMENTS													
	CLASS 1, Allowed Administrative Claims	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	CLASS 2, Secured Claim of Missouri Department of Revenue	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
	CLASS 3, Priority Claim of Internal Revenue Service	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00	\$800.00
	CLASS 4, General Unsecured Creditors	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	TOTAL PLAN PAYMENTS	\$4,300.00											
	NET INCOME	\$ 4,054.00											
	ENDING BALANCE	\$ 163,280.00	\$ 167,334.00	\$ 171,388.00	\$ 175,442.00	\$ 179,496.00	\$ 183,550.00	\$ 187,604.00	\$ 191,658.00	\$ 195,712.00	\$ 199,766.00	\$ 203,820.00	\$ 207,874.00

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MISSOURI
AT KANSAS CITY

In re:

El Volcan, LLC

Debtor.

Case Number: 16-42362-drd11

**SCHEDULE OF EXECUTORY CONTRACTS AND UNEXPIRED LEASES REJECTED
BY DEBTOR EL VOLCAN, LLC**

COMES NOW Debtor El Volcan, LLC, by and through their undersigned counsel and for its Schedule of Executory Contracts and Unexpired Leases Rejected by Debtor states as follows:

1. Debtor will ASSUME all outstanding contracts.
2. Debtor does not reject any contracts. As such there will be no deficiency claims filed for rejected contracts.

THE SADER LAW FIRM

By: s/ Bradley D. McCormack

Bradley D. McCormack, MO 54338

2345 Grand Boulevard, Suite 2150

Kansas City, Missouri 64108

816-561-1818/ Fax: 816-561-0818

Attorney for Debtor

**EXHIBIT
C**

Liquidation Analysis as of October 19, 2016

Plan Proponent's Estimated Liquidation Value of Assets

Assets of the Debtor

a. Cash on Hand	\$0.00
b. Funds in Payroll Checking Account	\$13,153.07
c. Funds in General Operating Account	\$8,258.07
d. Funds in General Operating Account	\$14,273.10
e. Accounts Receivable	\$0.00
f. Food & Perishables	\$2,000.00
g. Office Equipment, Furnishings, and supplies	\$0.00
h. Kitchen Equipment	\$50,000.00
i. Restaurant Fixtures	\$10,000.00
j. Kitchen Ware	\$10,000.00
k. Electronics	\$3,500.00
l. Security Deposits	\$0.00
m. Accounts Receivable	\$0.00
n. Investment Property (stock, etc.)	\$0.00
o. Licenses, Franchises, Agreements	\$0.00
p. Building & Real Estate (70% of value at foreclosure)	\$0.00
q. Lawsuits or Other Claims Against Third Parties	\$0.00
r. Other Intangibles (Avoiding Powers Actions, etc.)	\$0.00
TOTAL ASSETS AT LIQUIDATION VALUE	\$113,184.24

Less:

Missouri Department of Revenue Claim	\$168,737.61
Internal Revenue Service Claim	\$41,376.65
T-Mobile Claim	\$2,189.41

Less:

Chapter 11 Trustee Fees and Expenses	\$6,000.00
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Less:

Chapter 11 Administrative Expenses	\$20,000.00
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Remaining Balance for Unsecured Creditors (125,119.43)

Further Analysis

Unsecured Debt \$8,728.11

Percentage of Claims Which Unsecured Creditors Would
Receive or Retain in a Chapter 7 Liquidation based on all Claims being filed 0%

Percentage of Claims Which Unsecured Creditors Will
Receive or Retain Under Plan 100%