NO. 16-60866-11

Small Business Case under Chapter 11

IN THE UNITED STATES BANKRUPTCY COURT

FOR THE WESTERN DISTRICT OF MISSOURI

IN RE:

J.J. BAKER, LLC

Debtor.

COMBINED PLAN AND DISCLOSURE STATEMENT

DATED February 15, 2017

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IN RE:	)	
J.J. BAKER, LLC.	)	Case No. 16-60866-11
Debtor.	)	

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J.J. BAKER LLC'S COMBINED PLAN AND DISCLOSURE STATEMENT, DATED FEBRUARY 15, 2017

I. INTRODUCTION

This is the combined Plan and Disclosure Statement (for ease of reference, the combined Plan and Disclosure Statement will be referred to as the "Plan") in the small business chapter 11 case of J.J. Baker, LLC (the "Debtor"). This Plan is filed under chapter 11 of the Bankruptcy Code (the "Code") and proposes to pay creditors of the Debtor from cash flow from operations and future income. This Plan provides for two classes of secured claims; no class of unsecured claims; and one class of equity security holders. Unsecured creditors, if any, holding allowed claims will receive distributions, which the proponent of this Plan will pay in full. The proposed distributions are discussed at pages 6-7 of this Plan. This Plan also provides for the payment of administrative and priority claims.

All creditors and equity security holders should refer to Articles III through IV of this Plan for information regarding the precise treatment of their claims.

This Plan also provides detailed information regarding the terms for payment of the Debtor's creditors and other information designed to assist creditors and equity security holders in determining whether to accept the Plan. ***Your rights may be affected. You should read these papers carefully and discuss them with your attorney, if you have one. (If you do not have an attorney, you may wish to consult one.)***

A. Purpose of This Document

This Plan describes:

- The Debtor and significant events during the bankruptcy case.
- Historical information regarding the Debtor and the events leading to its bankruptcy filing.
- How the Plan proposes to treat claims or equity interests of the type you hold (i.e., what you will receive on your claim or equity interest if the Plan is confirmed).

- Who can vote on or object to the Plan.

- What factors the Bankruptcy Court (the "Court") will consider when deciding whether to confirm the Plan.

- Why the Debtor believes the Plan is feasible, and how the treatment of your claim or equity interest under the Plan compares to what you would receive on your claim or equity interest in liquidation.

- The effect of confirmation of the Plan.

B. Deadlines for Voting and Objecting; Date of Plan Confirmation Hearing

The Court has not yet confirmed the Plan. This section describes the procedures under which the Plan will or will not be confirmed.

1. Time and Place of the Hearing to Confirm the Plan/Approve Adequate of Disclosure Statement

The hearing at which the Court will consider confirmation of the Plan and determination of the adequacy of disclosure set forth in the Plan will take place on March 21, 2017, 11:00 a.m., in Bankruptcy Courtroom, 2nd Floor, 222 North John Q. Hammonds Pkwy, Springfield, Missouri 65804.

2. Deadline For Voting to Accept or Reject the Plan

If you are entitled to vote to accept or reject the Plan, vote on the enclosed ballot and return the ballot in the enclosed envelope to Checkett & Pauly, P.C., 517 South Main Street, P.O. Box 409, Carthage, Missouri 64836. See section IX.B. below for a discussion of voting eligibility requirements.

Your ballot must be received by March 21, 2017, or it will not be counted.

3. Deadline For Objecting to the Adequacy of Disclosure and Confirmation of the Plan

Objections to the adequacy of the disclosures stated in this Plan and to confirmation of the Plan must be filed with the Court and served upon the undersigned by March 21, 2017.

4. Identity of Person to Contact for More Information

If you want additional information about the Plan, you should contact Mariann Morgan, Checkett & Pauly, P.C., 517 South Main Street, P.O. Box 409, Carthage, Missouri 64836

II. BACKGROUND

A. Description and History of the Debtor's Business

The Debtor is a Missouri Limited Liability Company. Since February 26, 2003, the Debtor has been in the business of developing and renting commercial real estate in Bolivar, Missouri.

B. Insiders of the Debtor

J.J. Baker, LLC was started and has since been operated by Jack Baker and Lynda Baker. Neither Mr. Baker nor Mrs. Baker has received compensation from the Debtor within the last ten (10) years. Rather, the Bakers continue to work without compensation for the benefit of the LLC and its Creditors.

C. Management of the Debtor Before and During the Bankruptcy

During the two years before the Debtor's bankruptcy petition was filed, the officers, directors, managers or other persons in control of the Debtor (collectively, the "Managers") were Jack Baker and Lynda Baker.

The Managers of the Debtor during the Debtor's chapter 11 case have been Jack Baker and Lynda Baker.

D. Events leading to the Debtor's Chapter 11 Filing

The Debtor purchased a large portion of its rental units from Farmers State Bank out of its foreclosed real estate inventory. When the Debtor commenced construction of additional units on Pike Street, the contractor ran into construction problems and delays, that caused the project to come in late and over budget. Additionally, Farmers State Bank refused to loan funds to finish the three additional units for which the foundation was already poured, meaning that the Debtor made capital outlay without the ability to recoup its investment through future rents. During the construction delays, the Debtor continued to have expenses with no income. Thereafter, J.J. Baker became late on its obligations to Farmers State Bank because certain of the Debtor's tenants did not promptly their rent. At the same time Farmers State Bank increased the interest rate charged to J.J. Baker to an above market cost. The loss of income coupled with the increase of debt service expense led to the cash flow crisis culminating in the Chapter 11 proceeding. Farmers State Bank commenced a foreclosure of all real estate that was halted by the Chapter 11 filing in this case.

E. Significant Events During the Bankruptcy Case

None

F. Projected Recovery of Avoidable Transfers

Debtor believes there are no such claims to pursue.

G. Claims Objections

Except to the extent that a claim is already allowed pursuant to a final non-appealable order, the Debtor reserves the right to object to claims. Therefore, even if your claim is allowed for voting purposes, you may not be entitled to a distribution if an objection to your claim is later upheld. The procedures for resolving disputed claims are stated in Article IV of the Plan.

H. Current and Historical Financial Conditions

The identity and fair market value of the estate's assets are listed in **Exhibit A.**
The Debtor's most recent financial statements issued before bankruptcy, each of which was filed with the Court, are set forth in **Exhibit B.**
A summary of the Debtor's periodic operating reports filed since the commencement of the Debtor's bankruptcy case is set forth in **Exhibit C.**

III. THE PLAN OF REORGANIZATION AND TREATMENT OF CLAIMS AND EQUITY INTERESTS

A. What is the Purpose of the Plan of Reorganization?

As required by the Code, the Plan places claims and equity interests in various classes and describes the treatment each class will receive. The Plan also states whether each class of claims or equity interests is impaired or unimpaired. If the Plan is confirmed, your recovery will be limited to the amount provided by the Plan.

B. Explanation of Classes of Claims and Equity Interests

1. Classes of Secured Claims

Allowed Secured Claims are claims secured by property of the Debtor's bankruptcy estate (or that are subject to setoff) to the extent allowed as secured claims under Code § 506. If the value of the collateral or setoffs securing the creditor's claim is less than the amount of the creditor's allowed claim, the deficiency will be classified as a general unsecured claim.

2. Classes of Priority Unsecured Claims

Certain priority claims that are referred to in Code §§ 507(a)(1), (4), (5), (6), and (7) are required to be placed in classes. The Code requires that each holder of such a claim receive cash on the effective date of the Plan equal to the allowed amount of such claim. However, a class of holders of such claims may vote to accept different treatment.

3. Class of General Unsecured Claims

General unsecured claims are not secured by property of the estate and are not entitled to priority under Code § 507(a).

4. Class of Equity Interest Holders

Equity interest holders are parties who hold an ownership interest (i.e., equity interest) in the Debtor. In a corporation, entities holding preferred or common stock are equity interest holders. In a partnership, equity interest holders include both general and limited partners. In a limited liability company ("LLC"), the equity interest holders are the members. Finally, with respect to an individual who is a debtor, the Debtor is the equity interest holder.

C. Overview - Treatment of Claims and Interests under Plan

Claims and interests are treated as follows under this Plan:

Class	Impairment	Treatment
Class 1 – Priority Claims NONE	None	None.
Class 2 – Secured Claim of Farmers State Bank	Impaired	Farmers State Bank is owed a total of $1,809,167.70. Farmers will be paid monthly the sum of $8543.63 over a term of thirty years. Debtor will pay interest on this secured obligation at 200 basis points over the U.S. Treasury Bond rate on the Effective Date.
Class 2 – Secured Claim of Polk County, Missouri	Impaired	The Collector of Polk County is owed a secured debt of $12,245.79. This claim will be paid over the course of 60 months. Debtor will pay an interest rate of 2% over the U.S. Treasury Bond rate on the Effective Date.
Class 3 – General Unsecured Creditors NONE	None	None
Class 4 – Equity Security Holders of the Debtor	Impaired	The equity security holders will receive their interest in the Debtor free and clear of claims at such time as all secured priority and unsecured creditors are fully paid.

D. Treatment of Unclassified Claims

Certain types of claims are automatically entitled to specific treatment under the Code. They are not considered impaired, and holders of such claims do not vote on the Plan. They may, however, object if, in their view, their treatment under the Plan does not comply with that required by the Code. Accordingly, the Plan Proponent has not placed the following claims in any class:

1. Administrative Expenses

Administrative expenses are costs or expenses of administering the Debtor's chapter 11 case which are allowed under Code § 507(a)(2). Administrative expenses also include the value of any goods sold to the Debtor in the ordinary course of business and received within 20 days before the date of the bankruptcy petition. The Code requires that each administrative expense claim be paid on the effective date of the Plan, unless the holder of the claim agrees to a different treatment. As reflected below, each holder of an administrative expense claim allowed under Code § 503 will be paid in full on the effective date of this Plan, in cash, or upon such other terms as may be agreed upon by the holder of the claim and the Debtor.

The following chart lists the Debtor's estimated administrative expenses and their treatment under this Plan:

Type	Estimated Amount Owed	Proposed Treatment
Expenses Arising in the Ordinary Course of Business After the Petition Date	NONE	Paid in full on the effective date of the Plan, or according to terms of obligation if later
The Value of Goods Received in the Ordinary Course of Business Within 20 Days Before the Petition Date	NONE	Paid in full on the effective date of the Plan, or according to terms of obligation if later
Attorney Fees, as approved by the Court	$10,000.00 estimated remaining for Debtor to pay its counsel.	Paid in full by June 1, 2017, or according to separate written agreement, or according to court order if such fees have not been approved by the Court on the effective date of the Plan
Clerk's Office Fees	Paid	Paid in full on the effective date of the Plan
Other administrative expenses	NONE	Paid in full on the effective date of the Plan or according to separate written agreement
Office of the U.S. Trustee Fees	$750.00	Paid in full on the effective date of the Plan

TOTAL	$10,750.00	

2. Priority Tax Claims

Priority tax claims are unsecured income, employment, and other taxes described by Code § 507(a)(8). Unless the holder of such a § 507(a)(8) priority tax claim agrees otherwise, it must receive the present value of such claim, in regular installments paid over a period not exceeding 5 years from the order of relief.

The following chart lists the Debtor's estimated § 507(a)(8) priority tax claims and their proposed treatment under the Plan:

Description (name and type of tax)	Estimated Amount Owed	Date of Assessment	Treatment
NONE	None	None	

E. Treatment of Classified Claims and Interests.

1. Class 1: Priority Claims.

All allowed claims entitled to priority under Code § 507 (except administrative expense claims under § 507(a)(2) and priority tax claims under Code § 507(a)(8)) will be paid as follows: NONE

2. Class 2: Secured Claim of Farmers State Bank. $1,809,167.70

The claim of Farmers State Bank to the extent allowed as a secured claim under Code § 506 will be paid as follows: Farmers State Bank is owed a total of $1,809,167.70. Farmers will be paid the sum of $8,543.63 monthly over a term of thirty years. Debtor will pay interest on this secured obligation at 200 basis points over the U.S. Treasury Five (5) Year Bond (1.91%) on the Effective Date for the plan rate of 3.91%.

3. Class 2: Secured Claim of Polk County, Missouri. 12,245.79

The claim of Polk County, Missouri to the extent allowed as a secured claim under Code § 506 will be paid as follows: The Collector of Polk County is owed a secured debt of $12,245.79. This claim will be paid the sum of $225.01monthly over the course of five years. Debtor will pay interest on this secured obligation at 200 basis points over the U.S. Treasury Five (5) Year Bond (1.91) on the Effective Date for the plan rate of 3.91%.

4. Class 3: All Unsecured Claims Allowed Under Code § 502.

Unsecured claims allowed under Code § 502 (other than Class 1 Priority Claims) will be paid as follows: NONE

5. Class 4: Equity Interests in the Debtor.

Equity interests will be paid as follows: The equity security holders will receive their interest in the Debtor free and clear of claims at such time as all secured priority and unsecured creditors are fully paid.

F. TREATMENT OF U.S. TRUSTEE FEES

All fees required to be paid by 28 U.S.C. § 1930(a)(6) (U.S. Trustee Fees) will accrue and be timely paid until the case is closed, dismissed, or converted to another chapter of the Code. Any U.S. Trustee Fees owed on or before the effective date of this Plan will be paid on the effective date.

IV. ALLOWANCE AND DISALLOWANCE OF CLAIMS

A. Disputed Claims

A disputed claim is a claim that has not been allowed or disallowed by a final non-appealable order, and as to which either: (i) a proof of claim has been filed or deemed filed, and the Debtor or another party in interest has filed an objection; or (ii) no proof of claim has been filed, and the Debtor has scheduled such claim as disputed, contingent, or liquidated.

No distribution will be made on account of a disputed claim unless such claim is allowed by a final non-appealable order.

B. Settlement of Disputed Claims

The Debtor will have the power and authority to settle and compromise a disputed claim with court approval and compliance with Rule 9019 of the Federal Rules of Bankruptcy Procedure.

V. PROVISIONS FOR EXECUTORY CONTRACTS AND UNEXPIRED LEASES

A. Assumed Executory Contracts and Unexpired Leases

The Debtor assumes the following executory contracts and/or unexpired leases: NONE

B. Rejected Executory Contracts and Unexpired Leases

The Debtor will be conclusively deemed to have rejected all executory contracts and unexpired leases that (a) are not expressly assumed under section V.A. of this Plan or (b) were not assumed under a separate motion before the effective date of this Plan. A proof of a claim arising from the rejection of an executory contract or unexpired lease under section V.A. of this Plan must be filed no later than thirty days after the effective date of this Plan. Any claim based on the rejection of a contract or lease will be barred if the proof of claim is not timely filed, unless the

Court orders otherwise.

All executory contracts and unexpired leases that are not listed as being assumed will be rejected under the Plan. Consult your adviser or attorney for more specific information about particular contracts or leases. If you object to the rejection of your contract or lease, you must file and serve your objection to the Plan within the deadline for objecting to the confirmation of the Plan.

VI. GENERAL PROVISIONS

A. Definitions and Rules of Construction

The definitions and rules of construction stated in Code §§ 101 and 102 apply when terms defined or construed in the Code are used in this Plan:

B. Effective Date of Plan

The effective date of this Plan is the eleventh business day following the date of the entry of the order of confirmation. But if a stay of the confirmation order is in effect on that date, the effective date will be the first business day after that date on which no stay of the confirmation order is in effect, unless the confirmation order has been vacated.

C. Severability

If any provision in this Plan is determined to be unenforceable, the determination will in no way limit or affect the enforceability and operative effect of any other provision of this Plan.

D. Binding Effect

The rights and obligations of any entity named or referred to in this Plan will be binding upon and will inure to the benefit of the successors or assigns of such entity.

E. Captions

The headings contained in this Plan are for convenience of reference only and do not affect the meaning or interpretation of this Plan.

F. Corporate Governance

If the Debtor is a corporation include provisions required by Code § 1123(a)(6). These provisions are not applicable to a Limited Liability Company.

VII. OTHER PROVISIONS

NONE

VIII. MEANS OF IMPLEMENTING THE PLAN

A. Source of Payments

Payments and distributions under the Plan will be funded by payments from the Debtor's commercial tenants.

B. Post-Confirmation Management

The Post-Confirmation Managers of the Debtor, and their compensation, will be as follows:

Name	Affiliations	Insider (yes or no)	Position	Compensation
Jack Baker	Member	Yes	Manager	NONE
Lynda Baker	Member	Yes	Manager	NONE

C. Risk Factors

The proposed Plan has the following risks: Any disruption in the national, state, or local economy will increase the Debtor's risk that tenants will not be available or will not be able to pay the monthly lease payments when due. The Debtor further faces competition in a free market economy that other competitors may come into the area or that no one is interested in commercial real estate. That said, Bolivar, Missouri has continued to experience a growth rate in population and in its commercial real estate market. The Debtor expects that Bolivar will continue to see increased growth as the number of people from Springfield, Missouri continues to move north toward Bolivar.

D. Tax Consequences of Plan

Creditors and equity interest holders concerned with how the Plan may affect their tax liability should consult with their accountants, attorneys, or advisors. The following are the anticipated tax consequences of the Plan: (1) Tax consequences to the Debtor of the Plan; (2) General tax consequences on creditors of any discharge, and the general tax consequences of receipt of Plan consideration after confirmation.) The Debtor does not believe there will be any adverse tax consequences for it or any party in interest in this proceeding.

IX. CONFIRMATION REQUIREMENTS AND PROCEDURES

A. Overview of Requirements

To be confirmable, the Plan must meet the requirements listed in Code §§ 1129(a) or (b). These include the requirements that: the Plan must be proposed in good faith; at least one impaired class of claims must accept the plan, without counting votes of insiders; the Plan must distribute to each creditor and equity interest holder at least as much as the creditor or equity interest holder would receive in a chapter 7 liquidation case, unless the creditor or equity interest holder votes to accept the Plan; and the Plan must be feasible. These requirements are not the only requirements listed in Code § 1129, and they are not the only requirements for confirmation.

B. Who May Vote or Object

Any party in interest may object to the confirmation of the Plan if the party believes that the requirements for confirmation are not met.
Many parties in interest, however, are not entitled to vote to accept or reject the Plan. A creditor or equity interest holder has a right to vote for or against the Plan only if that creditor or equity interest holder has a claim or equity interest that is both (1) allowed or allowed for voting purposes and (2) impaired.

C. What Is an Allowed Claim or an Allowed Equity Interest?

Only a creditor or equity interest holder with an allowed claim or an allowed equity interest has the right to vote on the Plan. Generally, a claim or equity interest is allowed if either (l) the Debtor has scheduled the claim on the Debtor's schedules, unless the claim has been scheduled as disputed, contingent, or unliquidated, or (2) the creditor has filed a proof of claim or equity interest, unless an objection has been filed to such proof of claim or equity interest. When a claim or equity interest is not allowed, the creditor or equity interest holder holding the claim or equity interest cannot vote unless the Court overrules the objection or allows the claim or equity interest for voting purposes under Rule 3018(a) of the Federal Rules of Bankruptcy Procedure.

The deadline for filing objections to claims is March 17, 2017.

D. What Is an Impaired Claim or Impaired Equity Interest?

As noted above, the holder of an allowed claim or equity interest has the right to vote only if it is in a class that is impaired under the Plan. As provided in Code § 1124, a class is considered impaired if the Plan alters the legal, equitable, or contractual rights of the members of that class.

E. Who is Not Entitled to Vote

The following types of creditors and equity interest holders are not entitled to vote:
1. Holders of Claims and equity interests that have been disallowed by an order of the Court.
2. Holders of other claims or equity interests that are not "allowed claims" or "allowed equity interests" (as discussed above), unless they have been "allowed" for voting purposes.
3. Holders of claims or equity interests in unimpaired classes.
4. Holders of claims entitled to priority pursuant to Code §§ 507(a)(2), (a)(3), and (a)(8).
5. Holders of claims or equity interests in classes that do not receive or retain any value under the Plan.
6. Holders of administrative expenses.

Even if you are not entitled to vote on the plan, you have a right to object to the confirmation of the plan.

F. Who Can Vote in More Than One Class

A creditor whose claim has been allowed in part as a secured claim and in part as an unsecured claim or who otherwise hold claims in multiple classes, is entitled to accept or reject a Plan in each capacity, and should cast one ballot for each claim.

G. Votes Necessary to Confirm the Plan

If impaired classes exists, the Court cannot confirm the Plan unless (1) at least one impaired class of creditors has accepted the Plan without counting the votes of any insiders within that class, and (2) all impaired classes have voted to accept the Plan, unless the Plan is eligible to be confirmed by "cram down" on non-accepting classes, as discussed below in section G.2.

1. Votes Necessary for a Class to Accept the Plan

A class of claims accepts the Plan if both of the following occur: (1) the holders of more than one-half of the allowed claims in the class, who vote, cast their votes to accept the Plan, and (2) the holders of at least two-thirds in dollar amount of the allowed claims in the class, who vote, cast their votes to accept the Plan.

A class of equity interests accepts the Plan if the holders of at least two-thirds in amount of the allowed equity interests in the class, who vote, cast their votes to accept the Plan.

2. Treatment of Non-accepting Classes

Even if one or more impaired classes reject the Plan, the Court may nonetheless confirm the Plan if the non-accepting classes are treated in the manner prescribed by Code § 1129(b). A Plan that binds non-accepting classes is commonly referred to as a "cram down" plan. The Code allows the Plan to bind non-accepting classes of claims or equity interests if it meets all the requirements for consensual confirmation except the voting requirements of Code § 1129(a)(8), does not "discriminate unfairly", and is "fair and equitable" toward each impaired class that has not voted to accept the Plan.

You should consult your own attorney if a "cram-down" confirmation will affect your claim or equity interest, as the variations on this general rule are numerous and complex.

H. Liquidation Analysis

To confirm the Plan, the Court must find that all creditors and equity interest holders who do not accept the Plan will receive at least as much under the Plan as such claim and equity interest holders would receive in a Chapter 7 liquidation. A liquidation analysis is attached to this Disclosure Statement as **Exhibit E**.

The Court must find that confirmation of the Plan is not likely to be followed by the liquidation, or the need for further financial reorganization, of the Debtor or any successor to the Debtor, unless such liquidation or reorganization is proposed in the Plan.

J. Ability to Initially Fund Plan

The Plan Proponent believes that the Debtor will have enough cash on hand on the effective date of the Plan to pay all the claims and expenses that are entitled to be paid on that date. Tables showing the amount of cash on hand on the effective date of the Plan, and the sources of that cash are attached to as **Exhibit F**.

K. Ability to Make Future Plan Payments And Operate Without Further Reorganization

The Plan Proponent must also show that it will have enough cash over the life of the Plan to make the required Plan payments. The Plan Proponent has provided projected financial information. Those projections are listed in **Exhibit G.**

The Plan Proponent's financial projections show that the Debtor will have an aggregate annual average positive cash flow, after paying operating expenses and post-confirmation taxes, of $4,592.00. The final Plan payment is expected to be paid on April 15, 2047.

The Debtor has experienced a current occupancy rate of almost 100%. Whenever a tenant leaves, a new one shortly takes its place. The plan assumes, however, an occupancy rate of 85%. The economy in Bolivar, Missouri is robust and continues to expand. More people from Springfield are moving north toward Bolivar and into the Bolivar city limits. Bolivar has experienced a uptick in population which the Debtor believes will continue. It is for that reason that the Debtor is of the opinion that rents will remain stable to increasing. The rental facilities are relatively new and should require no significant capital outlays during the next five years. The Debtor's management has taken over much of the maintenance and yard work without compensation rather than hiring outside contractors.

You should consult with your accountant or other financial advisor if you have any questions pertaining to these projections.

X. EFFECT OF CONFIRMATION OF PLAN

A. Discharge

NO DISCHARGE OF DEBTOR
In accordance with Code § 1141(d)(3), the Debtor will not receive any discharge of debt in this bankruptcy case.

B. Modification of Plan

The Plan Proponent may modify the Plan at any time before confirmation of the Plan. However, the Court may require a new disclosure statement and/or re-voting on the Plan.
The Plan Proponent may also seek to modify the Plan at any time after confirmation only if (1) the Plan has not been substantially consummated and (2) the Court authorizes the proposed modifications after notice and a hearing.

C. Final Decree

Once the estate has been fully administered, as provided in Rule 3022 of the Federal Rules of Bankruptcy Procedure, the Plan Proponent, or such other party as the Court shall designate in the Plan Confirmation Order, shall file a motion with the Court to obtain a final decree to close the case. Alternatively, the Court may enter such a final decree on its own motion.

J.J. BAKER, LLC
By Jack Baker, Managing Member

CHECKETT & PAULY, P.C.

Mariann Morgan, #50083
517 S. Main Street
P.O. Box 409
Carthage, MO 64836
(417)358-4049 Telephone
(417)358-6341 Facsimile
ATTORNEY FOR DEBTOR
J.J. BAKER

Exhibit A – Identity and Value of Material Assets of Debtor.

- Mid Missouri Bank Checking Account $41,390.40.
- B&F Partnership 1/3 share $127,132.52.
- Office machinery and equipment $1,000.00.
- Real Estate Polk County $3,180,000.00.

Exhibit B – Prepetition Financial Statements filed with the court: None

Exhibit C – Cure Proposals for Executory Contracts and Unexpired Leases to be Assumed

NONE

Exhibit D – Summary of Post-petition Operating Reports

MONTH	**INCOME**	**EXPENSE**
August, 2016		
September, 2016	13,601.11	14,729.80
October, 2016	12,442.81	11,208.46
November, 2016	10,785.00	11,521.98
December, 2016	11,216.75	11,398.43
January, 2016	due February 23, 2107	due February 23, 2017

Exhibit E — Liquidation Analysis

Plan Proponent's Estimated Liquidation Value of Assets

Assets

a.	Cash on hand	$41,390.40
b.	Accounts receivable	$
c.	Inventory	$
d.	Office furniture & equipment	$
e.	Machinery & equipment	$1,000.00
f.	Automobiles	$
g.	Building & Land	$3,180,000.00
h.	Customer list	$
I	Investment property (such as stocks, bonds or other financial assets)	$127,132.52
j.	Lawsuits or other claims against third-parties	$
k.	Other intangibles (such as avoiding powers actions)	$
	Total Assets at Liquidation Value	$3,349,522.90

Less: Secured creditors' recoveries	$1,830,000.30
Less: Chapter 7 trustee fees and expenses	$0
Less: Chapter 11 administrative expenses	$25,000.00
Less: Priority claims, excluding administrative expense claims	$0
[Less: Debtor's claimed exemptions]	$0
(1) Balance for unsecured claims	$1,494,522.90
(2) Total dollar amount of unsecured claims	$00.00
Percentage of Claims Which Unsecured Creditors Would Receive Or Retain in a Chapter 7 Liquidation:	100%
Percentage of Claims Which Unsecured Creditors Will Retain under the Plan:	100%

Exhibit F — Cash on hand on the effective date of the Plan

Cash on hand on effective date of the Plan:		$
Less -		
	Amount of administrative expenses payable on effective date of the Plan	$10,750.00
	Amount of statutory costs and charges	- 0
	Amount of cure payments for executory contracts	- 0
	Other Plan Payments due on effective date of the Plan	- 0
	Balance after paying these amounts	$10,750.00

The sources of the cash Debtor will have on hand by the effective date of the Plan are estimated as follows:

	$3,743.00	Cash in Debtor's bank account now
+	Additional cash Debtor will accumulate from net earnings between now and effective date of the Plan from commercial tenants. $7,007.00	
+	Borrowing-none	
+	Capital Contributions	
+	Other	
	$7,007.00	Total

Exhibit G – Projections of Cash Flow and Earnings for Post-Confirmation Period 2017-2022

JJ BAKER LLC

2017

PROPERTY	INCOME	ADVERTISE	MAINT & CLEAN	INS	ACCOUNTING & LEGAL	INT	REPAIRS	SUPPLIES	TAX	UTILITIES	LAWN	REMODEL	OVER HEAD COM AREA	TOTAL
JACKSON ST BUILDING	12,000	200	400	2,518	186	6,514	500	42	3,144	800	300	500	200	15,304
107 A/B BRODWAY	13,560			1,142	186	11,358	500	42	816			500		14,544
855 MT GILEAD RD	14,400	200	300	1,795	186	15,143	400	42	1,958	600			200	20,824
107/109 N MAIN	12,000			1,142	186	11,358	500	42	570			500	200	14,498
2375 S PIKE B	9,600	36	100	709	186	4,017	200	42	1,159	240	200		100	6,989
2375 S PIKE C	9,600	36	100	809	186	4,017	200	42	1,159	240	200		100	7,089
2375 S PIKE D	9,600	36	100	809	186	4,017	200	42	1,159	240	200		100	7,089
2375 S PIKE E	9,600	36	100	809	186	4,017	200	42	1,159	240	200		100	7,089
2375 S PIKE F	9,600	36	100	809	186	4,017	200	42	1,159	240	200		100	7,089
2375 S PIKE G	9,600	36	100	809	186	4,017	200	42	1,159	240	200		100	7,089
2375 S PIKE H	7,200	36	100	692	186	5,894	200	42	786	240	200		100	8,476
2375 S PIKE I	9,600	36	100	656	186	5,500	200	42	786	240	200		100	8,046
2375 S PIKE J	7,200	36	100	605	186	4,126	200	42	786	240	200		100	6,621
2375 S PIKE K	8,400	36	100	605	186	4,126	200	42	786	240	200		100	6,621
TOTAL	141,960	760	1,700	13,909	2,604	88,121	3,900	588	16,586	3,800	2,300	1,500	1,600	137,368

2018	129,960	360	1,000	11,391	2,500	78,000	3,000	500	13,442	1,000	2,300	1,000	700	115,193
(Sale OF Jackson St)														
2019	115,560	160	700	9,596	1,800	63,000	2,500	450	11,484	1,000	2,300	1,000	600	94,590
(sale of Mt Gilead building)														