B1 (Official F@ase:122-12806 Doc 1 Filed 07/09/12 Entered 07/09/12 15:59:20 Desc Main
United States BankruptcyrContr Page 1 of 4 **Voluntary Petition** Northern District of Mississippi Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): **Southaven Economic Development Group LLC** All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN(if more than one, state all): 27-2096009 one, state all): Street Address of Debtor (No. & Street, City, and State): Street Address of Joint Debtor (No. & Street, City, and State): 1495 Brookhaven Southaven, MS ZIP CODE ZIP CODE 38671 County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: DeSoto Mailing Address of Debtor (if different from street address): Mailing Address of Joint Debtor (if different from street address): ocation of Principal Assets of Business Debtor (if different from street address above): 1495 Brookhaven ZIP CODE 38671 Southaven, MS Type of Debtor Chapter of Bankruptcy Code Under Which Nature of Business (Form of Organization) (Check one box) the Petition is Filed (Check one box) (Check one box.) ■ Health Care Business ☐ Chapter 15 Petition for Chapter 7 Single Asset Real Estate as defined in 11 Recognition of a Foreign Individual (includes Joint Debtors) Chapter 9 U.S.C. § 101(51B) See Exhibit D on page 2 of this form. Main Proceeding Railroad Chapter 11 Corporation (includes LLC and LLP) ☐ Chapter 15 Petition for Stockbroker Partnership Chapter 12 Recognition of a Foreign Commodity Broker Nonmain Proceeding Other (If debtor is not one of the above entities, Chapter 13 check this box and state type of entity below.) Clearing Bank Other Nature of Debts Tax-Exempt Entity **Chapter 15 Debtors** (Check box, if applicable) (Check one box) Country of debtor's center of main interests: Debts are primarily consumer Debts are primarily ■ Debtor is a tax-exempt organization debts, defined in 11 U.S.C. business debts. under Title 26 of the United States § 101(8) as "incurred by an Each country in which a foreign proceeding by, regarding, Code (the Internal Revenue Code.) individual primarily for a or against debtor is pending: personal, family, or household purpose.' **Chapter 11 Debtors** Filing Fee (Check one box) Check one box: ✓ Full Filing Fee attached ☑ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is Check if: unable to pay fee except in installments. Rule 1006(b) See Official Form 3A. ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on Filing Fee waiver requested (applicable to chapter 7 individuals only). Must 4/01/13 and every three years thereafter). Check all applicable boxes attach signed application for the court's consideration. See Official Form 3B. A plan is being filed with this petition Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). THIS SPACE IS FOR Statistical/Administrative Information COURT USE ONLY Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. Estimated Number of Creditors $\mathbf{\Lambda}$ П \Box 50-100-200-1.000-5.001-10,001-25.001-50,001-Over 49 199 999 100,000 100,000 99 5,000 10,000 25,000 50,000 Estimated Assets \$50,000,001 \$100,000,001 \$50,001 to \$100,001 to \$500,001 to \$1,000,001 \$10,000,001 \$500,000,001 More than \$1 \$0 to to \$100 to \$500 \$50,000 \$100,000 \$500,000 to \$10 to \$50 to \$1 billion billion million million million million million Estimated Liabilities \$500,001 to \$1,000,001 \$10,000,001 \$50,000,001 \$100,000,001 \$0 to \$50,001 to \$100,001 to More than \$1 \$500,000,001 to \$10 to \$50 to \$100 to \$500 \$1 \$50,000 \$100,000 \$500,000 to \$1 billion billion million million million million

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|--|--|------------------------|--|--|
| Voluntary Petition (This page must be completed and filed in every case) Document | Name George (S):4 Southaven Economic Development Group | LLC | | |
| All Prior Bankruptcy Cases Filed Within La | st 8 Years (If more than two, attach additional sheet.) | • | | |
| Location Where Filed: NONE | Case Number: | Date Filed: | | |
| Location Where Filed: | Case Number: | Date Filed: | | |
| Pending Bankruptcy Case Filed by any Spouse, Partner of | r Affiliate of this Debtor (If more than one, attach ad | ditional sheet) | | |
| Name of Debtor: NONE | Case Number: | Date Filed: | | |
| District: | Relationship: | Judge: | | |
| Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I have delivered to the debtor the notice required by 11 U.S.C. § 342(b). Exhibit A is attached and made a part of this petition. X Not Applicable | | | | |
| Exhibit A is attached and made a part of this peditori. | X Not Applicable Signature of Attorney for Debtor(s) | Date | | |
| Ext | l nibit C | | | |
| Does the debtor own or have possession of any property that poses or is alleged to pose a large Yes, and Exhibit C is attached and made a part of this petition. No | threat of imminent and identifiable harm to public healt | h or safety? | | |
| Exh | ibit D | | | |
| (To be completed by every individual debtor. If a joint petition is filed, each spouse must | complete and attach a separate Exhibit D.) | | | |
| | | | | |
| | us petition. | | | |
| If this is a joint petition: | | | | |
| Exhibit D also completed and signed by the joint debtor is attached and made a | a part of this petition. | | | |
| | ling the Debtor - Venue applicable box) | | | |
| Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. | | | | |
| There is a bankruptcy case concerning debtor's affiliate. general pa | rtner, or partnership pending in this District. | | | |
| Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District. or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. | | | | |
| | les as a Tenant of Residential Property plicable boxes.) | | | |
| Landlord has a judgment against the debtor for possession of debtor | r's residence. (If box checked, complete the following). | | | |
| | (Name of landlord that obtained judgment) | | | |
| (Address of landlord) | | | | |
| Debtor claims that under applicable nonbankruptcy law, there are centire monetary default that gave rise to the judgment for possession | | d to cure the | | |
| Debtor has included in this petition the deposit with the court of an filing of the petition. | y rent that would become due during the 30-day period | after the | | |
| Debtor certifies that he/she has served the Landlord with this certif | ication. (11 U.S.C. § 362(1)). | | | |

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| (This page must be completed and filed in every case) | | |
| (| Southaven Economic Development Group LLC | |
| Sign | atures | |
| Signature(s) of Debtor(s) (Individual/Joint) | Signature of a Foreign Representative | |
| I declare under penalty of perjury that the information provided in this petition is true | I declare under penalty of perjury that the information provided in this petition is true | |
| and correct. [If petitioner is an individual whose debts are primarily consumer debts and has | and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. | |
| chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12 | (Check only one box.) | |
| or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. | | |
| [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b). | I request relief in accordance with chapter 15 of Title 11, United States Code. Certified Copies of the documents required by 11 U.S.C. § 1515 are attached. | |
| I request relief in accordance with the chapter of title 11, United States Code, specified in this petition. | Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in the petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. | |
| X Not Applicable | X Not Applicable | |
| Signature of Debtor | (Signature of Foreign Representative) | |
| X Not Applicable | | |
| Signature of Joint Debtor | (Printed Name of Foreign Representative) | |
| Telephone Number (If not represented by attorney) | | |
| Date | Date | |
| Signature of Attorney | Signature of Non-Attorney Petition Preparer | |
| X /s/Gwendolyn Baptist | I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined | |
| Signature of Attorney for Debtor(s) | in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the | |
| Gwendolyn Baptist Bar No. 10855 | debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been | |
| Printed Name of Attorney for Debtor(s) / Bar No. | promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount | |
| The Baptist Law Firm PLLC | before preparing any document for filing for a debtor or accepting any fee from the debtor, | |
| Firm Name | as required in that section. Official Form 19 is attached. | |
| 1305 Church Road East PO Box 312 | | |
| Address | Not Applicable | |
| Southaven, MS 38671 | Printed Name and title, if any, of Bankruptcy Petition Preparer | |
| ((20)240,000 | | |
| (662)349-9179 (622)349-6227 Telephone Number | Social-Security number (If the bankruptcy petition preparer is not an individual, state | |
| 7/9/2012 | the Social-Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.) | |
| - | | |
| Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect. | Address | |
| Signature of Debtor (Corporation/Partnership) | X Not Applicable | |
| I declare under penalty of perjury that the information provided in this petition is true | | |
| and correct, and that I have been authorized to file this petition on behalf of the debtor. | Date | |
| | Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social-Security number is provided above. | |
| The debtor requests the relief in accordance with the chapter of title 11, United States Code, specified in this petition. | Names and Social-Security numbers of all other individuals who prepared or assisted | |
| X s/ Tedarrell Muhammad | in preparing this document unless the bankruptcy petition preparer is not an individual. | |
| Signature of Authorized Individual | If more than one person prepared this document, attach to the appropriate official form | |
| Tedarrell Muhammad | for each person. | |
| Printed Name of Authorized Individual | A bankruptcy petition preparer's failure to comply with the provisions of title 11 and | |
| President | the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156. | |
| Title of Authorized Individual | - · · · · · | |
| 7/9/2012 | | |
| Date | | |

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United States Bankruptcy Court Northern District of Mississippi

| In re | Southaven Economic Development Group LLC | Case No. | |
|-------|--|----------|----|
| | Debtor. | Chapter | 11 |

| STATEMENT OF CORPORATE OWNERSHIP | | | | |
|---|--|---------|--|--|
| Comes now Southaven Econo 1007(a) and 7007.1 state as follows: | omic Development Group LLC (the "Debtor") and pursuant to Fed. R. Bankr. | P. | | |
| All corporations that dare listed below: | lirectly or indirectly own 10% or more of any class of the corporation's equity in | terests | | |
| Owner None | % of Shares Owned | | | |
| OR, | | | | |
| X There are no entities t | to report. | | | |

By/s/Gwendolyn Baptist

Gwendolyn Baptist Signature of Attorney

Counsel for Southaven Economic Development Group

LLC

Bar no.: **10855**

Address.: The Baptist Law Firm PLLC

1305 Church Road East

PO Box 312

Southaven, MS 38671

Telephone No.: (662)349-9179 Fax No.: (622)349-6227

E-mail address: gbh@baptistlaw.com