

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF MISSISSIPPI
Gulfport DIVISION**

In re *Magnolia Farm & Home Supply Inc*
a Corporation

Case No. *1:11-bk-52694*
Chapter *11*

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name of Creditor and Complete Mailing Address Including Zip Code	Name, Telephone Number and Complete Mailing Address, Including Zip Code, of Employee, Agent, or Department of Creditor Familiar with Claim Who May Be Contacted	Nature of Claim (Trade Debt, Bank Loan, Government Contract, etc.)	Indicate if Claim is Contingent, Unliquidated, Disputed, or Subject to Setoff	Amount of Claim (If Secured Also State Value of Security)
1 <i>B L Walters, Jr</i> <i>P O Box 6536</i> <i>Laurel MS 39441</i>	Phone: <i>B L Walters, Jr</i> <i>P O Box 6536</i> <i>Laurel MS 39441</i>	<i>Loans From Officers</i>	<i>S</i>	<i>\$ 125,000.00</i>
2 <i>MS Dept Of Revenue</i> <i>P O Box 1033</i> <i>Jackson MS 39215</i>	Phone: <i>MS Dept Of Revenue</i> <i>P O Box 1033</i> <i>Jackson MS 39215</i>	<i>Sales and Use Taxes</i>	<i>D</i>	<i>\$ 100,000.00</i>
3 <i>The Wax Company</i> <i>P O Box 60</i> <i>Amory MS 38821</i>	Phone: <i>662-256-3511</i> <i>The Wax Company</i> <i>P O Box 60</i> <i>Amory MS 38821</i>	<i>Trade payable</i>		<i>\$ 24,175.82</i>
4 <i>Sunwest Industries</i> <i>Central Accounting</i> <i>P O Box 911423</i> <i>Dallas TX 75391</i>	Phone: <i>877-663-3027</i> <i>Sunwest Industries</i> <i>Central Accounting</i> <i>P O Box 911423</i> <i>Dallas TX 75391</i>	<i>Trade payable</i>		<i>\$ 22,359.39</i>
5 <i>VM Distribution Partners</i> <i>P O Box 1160</i> <i>Marshall AR 72650</i>	Phone: <i>VM Distribution Partners</i> <i>P O Box 1160</i> <i>Marshall AR 72650</i>	<i>Trade payable</i>		<i>\$ 17,062.50</i>

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6 Ragan & Massey, Inc 100 Ponchatoula Parkway Ponchatoula LA 70454	Phone: 985-386-6042 Ragan & Massey, Inc 100 Ponchatoula Parkway Ponchatoula LA 70454	Trade payable		\$ 14,899.74
7 City Of Laurel Public Utility P O Box 647 401 Fifth Avenue Laurel MS 39441	Phone: City Of Laurel Public Utility P O Box 647 401 Fifth Avenue Laurel MS 39441	Utility Bills		\$ 11,979.00
8 Internal Revenue Service c/o Crockett Lindsey Asst U S Atty 1575 20th Ave Gulfport MS 39501	Phone: Internal Revenue Service 15521 Oak Lane Gulfport MS 39503	Federal Withholding Tax	D	\$ 9,500.00
9 Orgill Inc P O Box 1000 Dept 7 Memphis TN 38148	Phone: 901-754-8850 Orgill Inc P O Box 1000 Dept 7 Memphis TN 38148	Trade payable		\$ 9,248.17
10 Grosouth, Inc P O Box 349 Montgomery AL 36101	Phone: 800-633-8700 Grosouth, Inc P O Box 349 Montgomery AL 36101	Trade payable		\$ 8,900.79
11 Agrium U. S. Inc 36494 Treasury Center Chicago IL 60694	Phone: 800-541-5810 Agrium U. S. Inc 36494 Treasury Center Chicago IL 60694	Trade payable		\$ 8,449.02
12 Southern Seed and Feed 5023 Magnolia Drive Macon MS 39341	Phone: Southern Seed and Feed 5023 Magnolia Drive Macon MS 39341	Trade payable		\$ 7,989.54
13 Jones County Tax Collector P O Box 511 Laurel MS 39441	Phone: Jones County Tax Collector P O Box 511 Laurel MS 39441	Municipal/city taxes		\$ 7,799.72

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14 Texas Pecan Nursery Inc P O Box 305 Chandler TX 75758	Phone: 800-205-3008 Texas Pecan Nursery Inc P O Box 305 Chandler TX 75758	Trade payable		\$ 7,452.00
15 Jones County Tax Collector P O Box 511 Laurel MS 39441	Phone: Jones County Tax Collector P O Box 511 Laurel MS 39441	Municipal/city taxes		\$ 7,242.36
16 Payroll 2-04-11 P O Box 6536 Laurel MS 39441	Phone: Payroll 2-04-11 P O Box 6536 Laurel MS 39441	Wages		\$ 7,050.00
17 Jones County Tax Collector P O Box 511 Laurel MS 39441	Phone: Jones County Tax Collector P O Box 511 Laurel MS 39441	Municipal/city taxes		\$ 6,851.32
18 Jones County Tax Collector P O Box 511 Laurel MS 39441	Phone: Jones County Tax Collector P O Box 511 Laurel MS 39441	Municipal/city taxes		\$ 6,709.70
19 Key Inc CIT Group Commer Ser I P O Box 1036 Charlotte NC 28201	Phone: 800-835-0365 Key Inc CIT Group Commer Ser I P O Box 1036 Charlotte NC 28201	Trade payable		\$ 5,597.90
20 Agri-AFC LLC, Hattiesburg 203 Wisteria Drive Hattiesburg MS 39401	Phone: Agri-AFC LLC, Hattiesburg 203 Wisteria Drive Hattiesburg MS 39401	Trade payable		\$ 5,491.99

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DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, B L Walters, Jr, President of the Corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing List of Creditors Holding Twenty Largest Unsecured Claims and that they are true and correct to the best of my knowledge, information and belief.

Date: 11/21/11

Signature /s/ B L Walters, Jr

Name: B L Walters, Jr

Title: President