13-60967-RBK Doc#: 1 Filed: 07/11/13 Entered: 07/11/13 13:42:19 Page 1 of 7

B1 (Official)	Form 1)(04	/13)											
			United DIS	States STRIC	s Bankı T OF M	ruptcy ONTAN	Court NA				Vol	untary	Petition
Name of Debtor (if individual, enter Last, First, Middle): IB AGRICULTURE, INC.				Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):					
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA MONTY NORTHWEST						used by the J maiden, and			years				
20-0732 Street Addre	074 ess of Debto	or (No. and	Street, City,			plete EIN	(if more	than one, state	f Soc. Sec. or all)				o./Complete EIN
MISSOU	•					ZIP Code 59801		CD 11	6.1	D: : 1D	(D)		ZIP Code
MISSOU		of the Prin	cipal Place o	f Busines	s:		Count	y of Reside	ence or of the	Principal Pla	ace of Busin	ness:	
Mailing Add	dress of Deb	otor (if diffe	erent from str	eet addres	ss):		Mailir	ng Address	of Joint Debt	or (if differe	nt from stre	et address):	
					Г	ZIP Code							ZIP Code
Location of (if different)				•									
(Form	• •	f Debtor	one box)			of Business	1	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)			ch		
 (Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) 			 Health Care Business Single Asset Real Estate as defin 11 U.S.C. § 101 (51B) Railroad Stockbroker Commodity Broker Clearing Bank Other 		s defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	er 9 er 11 er 12	of □ Cl of	a Foreign I hapter 15 Po a Foreign I	etition for R Main Procee etition for R Nonmain Pr	eding ecognition		
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:			Tax-Exempt Entity (Check box, if applicable) □ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		e) zation tates	"incurred by an individual primarily for							
attach sign debtor is u Form 3A.	g Fee attached to be paid in ned application unable to pay waiver reque	n installments on for the cou fee except in	heck one box (applicable to urt's considerat n installments. able to chapter urt's considerat	individual ion certifyi Rule 1006(7 individu	ing that the (b). See Office als only). Mu	Check Check BB.	Debtor is not if: Debtor's agg are less than all applicable A plan is bein Acceptances	a small busi regate nonco \$2,490,925 (e boxes: ng filed with of the plan w	debtor as definess debtor as on	defined in 11 U ated debts (exc to adjustment	C. § 101(51E J.S.C. § 101(cluding debts on 4/01/16 o	51D). owed to insicand every three	ders or affiliates) be years thereafter). editors,
Debtor e	estimates that	nt funds will nt, after any	ation I be available exempt prop for distribut	erty is ex	cluded and	administrat		es paid,		THIS	SPACE IS I	FOR COURT	USE ONLY
Estimated N 1- 49	50- 99	reditors 100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000				
Estimated A \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion					
Estimated Li \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion					

13-60967-RBK Doc#: 1 Filed: 07/11/13 Entered: 07/11/13 13:42:19 Page 2 of 7

BI (Official For	III 1)(04/13)		rage 2	
Voluntary	,	Name of Debtor(s): IB AGRICULTURE, INC.		
(This page mu	st be completed and filed in every case)	10.77	P. I. I. A.	
T4:	All Prior Bankruptcy Cases Filed Within Last			
Location Where Filed:	- None -	Case Number:	Date Filed:	
Location Where Filed:		Case Number:	Date Filed:	
	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than		
Name of Debte - None -	or:	Case Number:	Date Filed:	
District:		Relationship:	Judge:	
forms 10K as pursuant to S and is reques	Exhibit A leted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission section 13 or 15(d) of the Securities Exchange Act of 1934 string relief under chapter 11.) A is attached and made a part of this petition.	(To be completed if debtor is an individual I, the attorney for the petitioner named have informed the petitioner that [he of 12, or 13 of title 11, United States Coof	hhibit B whose debts are primarily consumer debts.) I in the foregoing petition, declare that I or she] may proceed under chapter 7, 11, de, and have explained the relief available ify that I delivered to the debtor the notice (Date)	
	Feb	<u>l</u> nibit C		
1	r own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.		e harm to public health or safety?	
☐ Exhibit I	eted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.	a separate Exhibit D.)	
	Information Regardin			
■	(Check any ap Debtor has been domiciled or has had a residence, principedays immediately preceding the date of this petition or for There is a bankruptcy case concerning debtor's affiliate, go Debtor is a debtor in a foreign proceeding and has its principal District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	opplicable box) al place of business, or principal asset a longer part of such 180 days than in eneral partner, or partnership pending cipal place of business or principal ass is in the United States but is a defendant	n any other District. in this District. sets in the United States in nt in an action or	
	Certification by a Debtor Who Reside		·ty	
	(Check all app Landlord has a judgment against the debtor for possession		complete the following.)	
	(Name of landlord that obtained judgment) (Address of landlord)			
	Debtor claims that under applicable nonbankruptcy law, the			
	the entire monetary default that gave rise to the judgment to Debtor has included with this petition the deposit with the after the filing of the petition.	• •	-	

B1 (Official Form 1)(04/13) Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Jon R Binney

Signature of Attorney for Debtor(s)

Jon R Binney #2895

Printed Name of Attorney for Debtor(s)

BINNEY LAW FIRM, PC

Firm Name

1001 SW HIGGINS, STE 104 PO BOX 2253 MISSOULA, MT 59806-2253

Address

Email: jon@binneylaw.com

(406) 541-8020 Fax: (406) 543-5023

Telephone Number

June 25, 2013

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ ERIC IBEY

Signature of Authorized Individual

ERIC IBEY

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

June 25, 2013

Date

Name of Debtor(s):

IB AGRICULTURE, INC.

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v

Date

Address

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court DISTRICT OF MONTANA

In re	IB AGRICULTURE, INC.	Case No.		
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
ADVANTA CREDIT CARDS PO BOX 9217 OLD BETHPAGE, NY 11804-9217	ADVANTA CREDIT CARDS PO BOX 9217 OLD BETHPAGE, NY 11804-9217	CHARGE CARD		3,412.00
ALLAN & SUSAN LEENS 102 CANYON VIEW DRIVE LIVINGSTON, MT 59047	ALLAN & SUSAN LEENS 102 CANYON VIEW DRIVE LIVINGSTON, MT 59047	2007 STOCK PURCHASE		5,000.00
AMERICAN EXPRESS PO BOX 650448 DALLAS, TX 75265-0448	AMERICAN EXPRESS PO BOX 650448 DALLAS, TX 75265-0448	CHARGE ACCOUNT		1,901.00
ANN IBEY 1203 MONTANA STREET MISSOULA, MT 59801	ANN IBEY 1203 MONTANA STREET MISSOULA, MT 59801	PERSONAL LOAN		48,000.00
ARLENE HOAG P.O. BOX 206 EMIGRANT, MT 59027	ARLENE HOAG P.O. BOX 206 EMIGRANT, MT 59027	STOCK PURCHASE		5,000.00
BLAIR & BETTE WILCOX 1808 GOVERNMENT ROAD POCATELLO, ID 83204	BLAIR & BETTE WILCOX 1808 GOVERNMENT ROAD POCATELLO, ID 83204	STOCK PURCHASE		2,500.00
ERIC T. IBEY, SR. 263 PISTOL LANE VICTOR, MT 59875	ERIC T. IBEY, SR. 263 PISTOL LANE VICTOR, MT 59875	STOCK PURCHASE		300,000.00
FROST BROWN TODD P.O. BOX 70087 LOUISVILLE, KY 40270-0087	FROST BROWN TODD P.O. BOX 70087 LOUISVILLE, KY 40270-0087	ATTORNEY FEES		16,016.86
GUY R. PETERSON BOX 35 WISDOM, MT 59761	GUY R. PETERSON BOX 35 WISDOM, MT 59761	STOCK PURCHASE		2,500.00
MONTY'S PLANT FOOD CO. C/O DONALD M. HEAVRIN & ASSOC. 429 WEST MUHAMMAD ALI SUITE 601 LOUISVILLE, KY 40202	MONTY'S PLANT FOOD CO. C/O DONALD M. HEAVRIN & ASSOC. 429 WEST MUHAMMAD ALI LOUISVILLE, KY 40202		Disputed	1.00
PAUL MCDOWELL P.O. BOX 206 EMIGRANT, MT 59027	PAUL MCDOWELL P.O. BOX 206 EMIGRANT, MT 59027	STOCK PURCHASE		10,000.00

	cial Form 4) (12/07) - Cont.			
In re	IB AGRICULTURE, INC.		Case No.	
		Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
RAY PETERSON 219 BLODGETT VIEW RD. HAMILTON, MT 59840	RAY PETERSON 219 BLODGETT VIEW RD. HAMILTON, MT 59840	PERSONAL LOAN		25,857.00
TAYLOR & SHANNON BROWN 775 SQUAW CREED ROAD HUNTLEY, MT 59037	TAYLOR & SHANNON BROWN 775 SQUAW CREED ROAD HUNTLEY, MT 59037	STOCK PURCHASE		5,000.00

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the PRESIDENT of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	June 25, 2013	Signature	/s/ ERIC IBEY
			ERIC IBEY
			PRESIDENT

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

TOYOTA MOTOR CREDIT CORP.

PO BOX 105386 Atlanta, GA 30348-5386 ERIC T. IBEY, SR. 263 PISTOL LANE VICTOR, MT 59875

INTERNAL REVENUE SERVICE

PO BOX 7346

PHILADELPHIA, PA 19101-7346

FROST BROWN TODD

P.O. BOX 70087

LOUISVILLE, KY 40270-0087

MONTANA DEPT OF REVENUE GUY R. PETERSON KIM DAVIS BANKRUPTCY SPECIALIST BOX 35

PO BOX 7701

HELENA, MT 59604-7701

WISDOM, MT 59761

ADVANTA CREDIT CARDS

PO BOX 9217

OLD BETHPAGE, NY 11804-9217

MILODRAGOVICH, DALE, STEINBRENNER

& NYGREN P.C.

P.O. BOX 4947

MISSOULA, MT 59806-4947

ALLAN & SUSAN LEENS 102 CANYON VIEW DRIVE

LIVINGSTON, MT 59047

MONTY'S PLANT FOOD CO.

C/O DONALD M. HEAVRIN & ASSOC.

429 WEST MUHAMMAD ALI

SUITE 601

LOUISVILLE, KY 40202

AMERICAN EXPRESS

PO BOX 650448

DALLAS, TX 75265-0448

PAUL MCDOWELL P.O. BOX 206

EMIGRANT, MT 59027

ANN IBEY

1203 MONTANA STREET

MISSOULA, MT 59801

RAY PETERSON

219 BLODGETT VIEW RD.

HAMILTON, MT 59840

ARLENE HOAG P.O. BOX 206

EMIGRANT, MT 59027

TAYLOR & SHANNON BROWN 775 SQUAW CREED ROAD

HUNTLEY, MT 59037

BLAIR & BETTE WILCOX 1808 GOVERNMENT ROAD POCATELLO, ID 83204

United States Bankruptcy Court DISTRICT OF MONTANA

in re	IB AGRICULTURE, INC.		Case No.	
		Debtor(s)	Chapter	11
	CODDODATE	OWNEDCITE OT A TEMENT (DI	II E 7007 1)	
	CORPORATE	OWNERSHIP STATEMENT (RU	LE /00/.1)	
Pursu	ant to Federal Rule of Bankruptcy Proce	edure 7007.1 and to enable the Judge	es to evaluate	e possible disqualification
	usal, the undersigned counsel for IB A	e e e e e e e e e e e e e e e e e e e		
	ving is a (are) corporation(s), other than			The state of the s
	of any class of the corporation's(s') equi			
more	or any class of the corporation s(s) equi	ty interests, or states that there are in	io chilics to	report under 1 KB1 7007.1.
- >7				
■ No	ne [Check if applicable]			
_				
	25, 2013	/s/ Jon R Binney		
Date		Jon R Binney #2895		
		Signature of Attorney or Litigant		
		Counsel for IB AGRICULTURE, II	NC.	
		BINNEY LAW FIRM, PC		
		1001 SW HIGGINS, STE 104		
		PO BOX 2253 MISSOULA, MT 59806-2253		
		(406) 541-8020 Fax:(406) 543-5023		
		jon@binneylaw.com		
		-		