B1 (Official Form 1)(04/13)	. ~			~ .			1		
United D	l States ISTRIC	s Banki T OF M	ruptcy ONTAN	Court IA				Voluntary	Petition
Name of Debtor (if individual, enter Last, Fin BROADWATER RACQUET CLUB	st, Middle):	:		Name	of Joint De	ebtor (Spouse)	(Last, First,	, Middle):	
All Other Names used by the Debtor in the la (include married, maiden, and trade names):	st 8 years					used by the Jo		in the last 8 years	
DBA BROADWATER ATHLETIC (CLUB & H	IOT SPRI	NGS						
Last four digits of Soc. Sec. or Individual-Tax (if more than one, state all) 81-0398582	kpayer I.D.	(ITIN)/Com	plete EIN	Last fo	our digits o than one, state	f Soc. Sec. or	Individual-7	Γaxpayer I.D. (ITIN) N	o./Complete EIN
Street Address of Debtor (No. and Street, City 4920 HIGHWAY 12 WEST HELENA, MT	y, and State)):		Street	Address of	Joint Debtor	(No. and Str	reet, City, and State):	
		Г	ZIP Code 59601	\dashv					ZIP Code
County of Residence or of the Principal Place LEWIS AND CLARK	of Busines	s:		Count	y of Reside	ence or of the	Principal Pla	ace of Business:	•
Mailing Address of Debtor (if different from	street addre	ss):		Mailir	g Address	of Joint Debto	or (if differe	nt from street address):	;
		_	ZIP Code						ZIP Code
Location of Principal Assets of Business Deb (if different from street address above):	tor			_ !					
Type of Debtor			of Business			•	-	otcy Code Under Whi	ch
 (Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities check this box and state type of entity below.) 	Sing in 1 Rail	alth Care Bugle Asset Ro 1 U.S.C. § lroad ckbroker nmodity Bro aring Bank	eal Estate as 101 (51B)	defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	er 7 er 9 er 11 er 12	☐ Cl of ☐ Cl of	led (Check one box) napter 15 Petition for F a Foreign Main Proce napter 15 Petition for F a Foreign Nonmain Pr	eding Recognition
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	☐ Deb	Tax-Exe (Check box tor is a tax-exe er Title 26 of	mpt Entity a, if applicable tempt organiz the United St 1 Revenue Co	ation ates	defined "incurr	are primarily cond in 11 U.S.C. § red by an individual, family, or h	(Check nsumer debts, 101(8) as dual primarily	busin	s are primarily ness debts.
Filing Fee (Check one by Full Filing Fee attached Filing Fee to be paid in installments (applicable attach signed application for the court's conside debtor is unable to pay fee except in installmen Form 3A. Filing Fee waiver requested (applicable to chap attach signed application for the court's conside	to individual ration certify ts. Rule 1006 ter 7 individu	ing that the (b). See Office that only). Mu	Check in the control of the control	Debtor is not if: Debtor's aggi- re less than a all applicable a plan is bein acceptances	a small busing regate nonco \$2,490,925 (each boxes: any filed with of the plan w	debtor as defin ness debtor as d entingent liquida amount subject this petition.	efined in 11 U ted debts (exc to adjustment		ee years thereafter).
Statistical/Administrative Information ■ Debtor estimates that funds will be availal □ Debtor estimates that, after any exempt pr there will be no funds available for distrib	operty is ex	cluded and	administrati		es paid,		THIS	SPACE IS FOR COURT	USE ONLY
Estimated Number of Creditors	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated Assets	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				
Estimated Liabilities	\$1,000,001 to \$10	\$10,000,001 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500	\$500,000,001 to \$1 billion				

14-60756 Doc#: 1 Filed: 06/24/14 Entered: 06/24/14 15:45:48 Page 2 of 32

B1 (Official For	cm 1)(04/13)		Page 2
Voluntar	y Petition	Name of Debtor(s): BROADWATER RA	ACOUET CLUB
(This page mı	ust be completed and filed in every case)	BROADWATER RA	COUET CLUB
· ······ · · · · · · · · · · · · · · ·	All Prior Bankruptcy Cases Filed Within Las	t 8 Years (If more than tw	o, attach additional sheet)
Location Where Filed:		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than one, attach additional sheet)
Name of Debt - None -	tor:	Case Number:	Date Filed:
District:		Relationship:	Judge:
	Exhibit A	Control of the latest the the l	Exhibit B
forms 10K a pursuant to and is reque	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the peti have informed the petition 12, or 13 of title 11, Unite	
		l nibit C	
☐ Yes, and ☐ No. (To be comp ☐ Exhibit If this is a jo	pleted by every individual debtor. If a joint petition is filed, ear D completed and signed by the debtor is attached and made	nibit D ach spouse must complete a a part of this petition. and made a part of this pet	and attach a separate Exhibit D.)
	Debtor has been domiciled or has had a residence, princip	-	ncipal assets in this District for 180
_	days immediately preceding the date of this petition or for		
	There is a bankruptcy case concerning debtor's affiliate, g		
	Debtor is a debtor in a foreign proceeding and has its print this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	s in the United States but is	s a defendant in an action or
	Certification by a Debtor Who Reside (Check all app		tial Property
	Landlord has a judgment against the debtor for possession		oox checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the	nere are circumstances und	ler which the debtor would be permitted to cure
	the entire monetary default that gave rise to the judgment. Debtor has included with this petition the deposit with the	for possession, after the ju-	dgment for possession was entered, and
	after the filing of the petition. Debtor certifies that he/she has served the Landlord with t	his certification. (11 U.S.C	C. § 362(1)).

B1 (Official Form 1)(04/13) Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 \mathbf{X}

Signature of Debtor

X

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Jon R Binney

Signature of Attorney for Debtor(s)

Jon R Binney #2895

Printed Name of Attorney for Debtor(s)

BINNEY LAW FIRM, PC

Firm Name

1001 SW HIGGINS, STE 104 PO BOX 2253 MISSOULA, MT 59806-2253

Address

Email: jon@binneylaw.com

(406) 541-8020 Fax: (406) 543-5023

Telephone Number

June 17, 2014

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

▼ /s/ JAMES WILLIAMS

Signature of Authorized Individual

JAMES WILLIAMS

Printed Name of Authorized Individual

PRESIDENT

Title of Authorized Individual

June 17, 2014

Date

Name of Debtor(s):

BROADWATER RACQUET CLUB

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v	

Date

Address

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court DISTRICT OF MONTANA

In re	BROADWATER RACQUET CLUB		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
(1)	(2)	(3)	(4)	(3)
Name of anoditon and complete	Name talanhana numban and accumlate	Nature of claim (trade	Indicate if claim is	Amount of alaim
Name of creditor and complete mailing address including zip	Name, telephone number and complete mailing address, including zip code, of	Nature of claim (trade debt, bank loan,	J	Amount of claim
0 .			contingent,	[if secured, also
code	employee, agent, or department of creditor	government contract,	unliquidated,	state value of
	familiar with claim who may be contacted	etc.)	disputed, or	security]
			subject to setoff	
FIRST INTERSTATE BANK	FIRST INTERSTATE BANK	4920 HIGHWAY 12		1,992,078.76
3401 NORTH MONTANA	3401 NORTH MONTANA AVE.	WEST		
AVE.	HELENA, MT 59604-5299	HELENA, MT 59601		(615,000.00
HELENA, MT 59604-5299				secured)
JAMES WILLIAMS	JAMES WILLIAMS	OPERATING LOAN		108,175.31
4910 LAKE HOME ROAD	4910 LAKE HOME ROAD			
HELENA, MT 59602	HELENA, MT 59602			
LEWIS AND CLARK	LEWIS AND CLARK COUNTY	4920 HIGHWAY 12		70,739.00
COUNTY	ATTN.: PAULETTE DEHART	WEST		(615,000.00
ATTN.: PAULETTE DEHART	316 N. PARK AVE., RM. 113	HELENA, MT 59601		secured)
316 N. PARK AVE., RM. 113	HELENA, MT 59623			(1,992,078.76
HELENA, MT 59623				senior lien)
WELLS FARGO	WELLS FARGO	CREDIT CARD		44,242.82
PO BOX 348750	PO BOX 348750			·
SACRAMENTO, CA 95834	SACRAMENTO, CA 95834			
·	,			

B4 (Offic	ial Form 4) (12/07) - Cont.		
In re	BROADWATER RACQUET CLUB	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the PRESIDENT of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date June 17, 2014	Signature	/s/ JAMES WILLIAMS
		JAMES WILLIAMS
		PRESIDENT

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B 6 Summary (Official Form 6 - Summary) (12/13)

United States Bankruptcy Court DISTRICT OF MONTANA

In re	BROADWATER RACQUET CLUB		Case No.		
-		Debtor			
			Chapter	11	

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	615,000.00		
B - Personal Property	Yes	4	95,139.77		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		2,062,817.76	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		152,418.13	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	11			
	To	otal Assets	710,139.77		
		1	Total Liabilities	2,215,235.89	

B 6 Summary (Official Form 6 - Summary) (12/13)

United States Bankruptcy Court DISTRICT OF MONTANA

BROADWATER RACQUET CLUB		Case No.	
D	ebtor	Chapter	11
		•	
STATISTICAL SUMMARY OF CERTAIN LIA	ABILITIES AN	ND RELATED DA	TA (28 U.S.C. § 15
f you are an individual debtor whose debts are primarily consumer de a case under chapter 7, 11 or 13, you must report all information reque	bts, as defined in § sted below.	101(8) of the Bankruptcy	Code (11 U.S.C.§ 101(8))
☐ Check this box if you are an individual debtor whose debts are report any information here.	NOT primarily cons	umer debts. You are not r	equired to
	150		
This information is for statistical purposes only under 28 U.S.C. § Summarize the following types of liabilities, as reported in the Sch		em.	
,			
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 12)			
Average Expenses (from Schedule J, Line 22)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following:			
Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)			

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B6A (Official Form 6A) (12/07)

In re	BROADWATER RACQUET CLUB	Case No.	
-		Debtor	

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

4920 HIG	GHWAY 12 WEST	FEE INTEREST	-	615,000.00	2,062,817.76
	Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim

Sub-Total > **615,000.00** (Total of this page)

Total > **615,000.00**

0 continuation sheets attached to the Schedule of Real Property

(Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

In re	BROADWATER RACQUET CLUB	Case No.	
_		Debtor	

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
1.	Cash on hand	IMREST FUND AND CHANGE	-	238.70
2.	Checking, savings or other financial accounts, certificates of deposit, or	VALLEY BANK OF HELENA; CHECKING ACCT. NO.xxxxxxxxxx0316	-	12,440.76
	shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	FIRST INTERSTATE BANK; ACCT. NO. xxxxxx4577	-	10,369.31
3.	Security deposits with public utilities, telephone companies, landlords, and others.	x		
4.	Household goods and furnishings, including audio, video, and computer equipment.	х		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	x		
7.	Furs and jewelry.	x		
8.	Firearms and sports, photographic, and other hobby equipment.	x		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10.	Annuities. Itemize and name each issuer.	X		

Sub-Total > 23,048.77 (Total of this page)

³ continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re	BROADWATER RACQUET CLUB	Case No.
		·

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	N	MONTHLY MEMBERSHIP ACCOUNTS RECEIVABLE	-	1,088.00
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
				Sub-Tota	al > 1,088.00
			(Total o	of this page)	·

Sheet <u>1</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re	BROADWATER RACQUET CLUB
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Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.		ONE SERVER, SIX WORK STATIONS \$900; FAX MACHINE \$69; COPY MACHINE \$900; 4 USED PRINTERS \$120; 5 CALCULATORS \$100; 5 SETS OF OFFICE FURNITURE & FIXTURES \$750; TELEPHONE SYSTEM \$500; 25 ADVENTURE ZONE CHAIRS \$250; LOBBY FURNITURE \$250; CARDIO THEATRE TV'S \$400; LOCKER ROOM BENCHES \$400 Location: 4920 HIGHWAY 12 WEST, HELENA MT 59601	-	14,638.00
29.	Machinery, fixtures, equipment, and supplies used in business.		SEE ATTACHED Location: 4920 HIGHWAY 12 WEST, HELENA MT 59601	-	53,920.00
30.	Inventory.		PRO SHOP INVENTORY	-	2,445.00
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
			(Total	Sub-Tota of this page)	al > 71,003.00

Sheet **2** of **3** continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re BROADWATER RACQUE	T CLUB	,	ase No.	
		Debtor		
	SCHED	ULE B - PERSONAL PROPERT (Continuation Sheet)	$\Gamma \mathbf{Y}$	
Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total > 0.00 (Total of this page)

Total > **95,139.77**

Sheet <u>3</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

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B6D (Official Form 6D) (12/07)

In re	BROADWATER RACQUET CLUB	Case No.	
_		;	
		Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H W J	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGEN	GD-	S P	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxx2300			11/24/2004	▎▔	DATED			
FIRST INTERSTATE BANK 3401 NORTH MONTANA AVE. HELENA, MT 59604-5299	x	-	USDA PARTICIPATION MORTGAGE LOAN 4920 HIGHWAY 12 WEST HELENA, MT 59601		ט			
			Value \$ 615,000.00	1			1,992,078.76	1,377,078.76
Account No. xxxxxxxxxxx0000			2011 & 2013					
LEWIS AND CLARK COUNTY ATTN.: PAULETTE DEHART 316 N. PARK AVE., RM. 113 HELENA, MT 59623		-	STATUTORY LIEN 4920 HIGHWAY 12 WEST HELENA, MT 59601					
			Value \$ 615,000.00				70,739.00	70,739.00
Account No.			Value \$	_				
Account No.								
			Value \$					
continuation sheets attached			(Total of t	Subt			2,062,817.76	1,447,817.76
			(Report on Summary of So		`ota lule		2,062,817.76	1,447,817.76

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B6E (Official Form 6E) (4/13)

•			
In re	BROADWATER RACQUET CLUB	Case No.	
		, Debtor	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled

liste also prior	ral" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules. Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority do not this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total on the Statistical Summary of Certain Liabilities and Related Data. Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled trity listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this also on the Statistical Summary of Certain Liabilities and Related Data.
	Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TY	PES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
	Domestic support obligations
	Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative to a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ I	Extensions of credit in an involuntary case
	Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of the order for relief. 11 U.S.C. § 507(a)(3).
□ '	Wages, salaries, and commissions
repr	Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sale esentatives up to \$12,475* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever urred first, to the extent provided in 11 U.S.C. § 507(a)(4).
	Contributions to employee benefit plans
	Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of businesschever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
	Certain farmers and fishermen
(Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
□ 1	Deposits by individuals
	Claims of individuals up to \$2,775* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not vered or provided. 11 U.S.C. § 507(a)(7).
I	Taxes and certain other debts owed to governmental units
-	Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
	Commitments to maintain the capital of an insured depository institution
	Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal erve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
	Claims for death or personal injury while debtor was intoxicated
	Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or her substance 11 U.S.C. \$ 507(a)(10)

continuation sheets attached

^{*} Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/13) - Cont.

In re	BROADWATER RACQUET CLUB		Case No.	
-		Debtor	,	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY CODEBTOR Husband, Wife, Joint, or Community AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, NLIQUIDATED ONTINGENT S P U T E D AND MAILING ADDRESS Н DATE CLAIM WAS INCURRED **AMOUNT** INCLUDING ZIP CODE, W AND CONSIDERATION FOR CLAIM OF CLAIM AMOUNT ENTITLED TO PRIORITY C AND ACCOUNT NUMBER (See instructions.) NOTICE ONLY Account No. INTERNAL REVENUE SERVICE 0.00 PO BOX 7346 **PHILADELPHIA, PA 19101-7346** 0.00 0.00 **NOTICE ONLY** Account No. MONTANA DEPT OF REVENUE 0.00 KIM DAVIS BANKRUPTCY **SPECIALIST** PO BOX 7701 HELENA, MT 59604-7701 0.00 0.00 Account No. Account No. Account No. Subtotal 0.00 Sheet <u>1</u> of <u>1</u> continuation sheets attached to (Total of this page) Schedule of Creditors Holding Unsecured Priority Claims 0.00 0.00 Total 0.00 (Report on Summary of Schedules) 0.00 0.00

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B6F (Official Form 6F) (12/07)

In re	BROADWATER RACQUET CLUB		Case N	No
		Debtor		

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

Check this box if debtor has no creditors holding unsecure	u c	iaiii	is to report on this benedule 1.				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	COZH-ZGEZH	U A D O C C D O C C C	DISPUTED	AMOUNT OF CLAIM
Account No.			OPERATING LOAN	Ť	TED		
JAMES WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602		-			D		108,175.31
Account No. xxxx xxxx xxxx 5928			CREDIT CARD		П		
WELLS FARGO PO BOX 348750 SACRAMENTO, CA 95834		-					44,242.82
Account No.					Н		
Account No.							
continuation sheets attached			S (Total of t	Subt his p			152,418.13
			(Report on Summary of Sc		ota lule		152,418.13

B6G (Official Form 6G) (12/07)

In re	BROADWATER RACQUET CLUB	Case No.	
-		Debtor	

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

JAMES W. WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602

JAMES W. WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602

JAMES WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602 WATER RIGHTS LEASE - 7/31/99 TO 1/31/17 DEBTOR IS LANDLORD/LESSOR

DRAIN FIELD LEASE - 20 YR. TERM 11/1/94 TO 10/31/2014

FITNESS EQUIPMENT LEASE DEBTOR IS LESSEE

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B6H (Official Form 6H) (12/07)

In re	BROADWATER RACQUET CLUB	Case No.	
-		, Debtor	

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

CAROL WILLIAMS 4920 LAKE HOME ROAD HELENA, MT 59602

JAMES WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602 FIRST INTERSTATE BANK 3401 NORTH MONTANA AVE. HELENA, MT 59604-5299

FIRST INTERSTATE BANK 3401 NORTH MONTANA AVE. HELENA, MT 59604-5299 14-60756 Doc#: 1 Filed: 06/24/14 Entered: 06/24/14 15:45:48 Page 19 of 32

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court DISTRICT OF MONTANA

In re	BROADWATER RACQUET CLUB		Case No.	
		Debtor(s)	Chapter	11
	DECLARATION CONCER	NING DEBTOR'S SO	CHEDUL	ES
	DECLARATION UNDER PENALTY OF PERJURY	ON BEHALF OF CORPO	ORATION (OR PARTNERSHIP
	I, the PRESIDENT of the corporation named a have read the foregoing summary and schedules, consist the best of my knowledge, information, and belief.			
Date	June 17, 2014 Signature	/s/ JAMES WILLIAMS JAMES WILLIAMS PRESIDENT		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court DISTRICT OF MONTANA

In re	BROADWATER RACQUET CLUB		Case No.	
		Debtor(s)	Chapter	11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(2), (31).

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

\$331,346.00 2014 YTD: BROADWATER ATHLETIC CLUB & HOT SPRINGS \$726,612.00 2013: BROADWATER ATHLETIC CLUB & HOT SPRINGS \$747,247.00 2012: BROADWATER ATHLETIC CLUB & HOT SPRINGS

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

2

3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts:* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR DATES OF PAYMENTS

AMOUNT PAID

AMOUNT STILL OWING

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATES OF PAID OR PAYMENTS/ VALUE OF TRANSFERS

NAME AND ADDRESS OF CREDITOR

PAYMENTS/ VALUE OF AMOUNT STILL TRANSFERS TRANSFERS OWING

None c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR JIM WILLIAMS

DATE OF PAYMENT **11/22/2013**

AMOUNT PAID **\$12.000.00**

AMOUNT STILL OWING \$108.157.37

JIM WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602 PRESIDENT

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER NATURE OF PROCEEDING

COURT OR AGENCY AND LOCATION STATUS OR DISPOSITION

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

^{*} Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

3

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN

DESCRIPTION AND VALUE OF PROPERTY

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE

DATE OF ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately

preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN NAME AND LOCATION OF COURT CASE TITLE & NUMBER

DATE OF ORDER DESCRIPTION AND VALUE OF

PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION

RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE

BINNEY LAW FIRM, PC PO BOX 2253 MISSOULA, MT 59806 DATE OF PAYMENT,
NAME OF PAYER IF OTHER
THAN DEBTOR
09/23/2013 \$15,000
04/12/2014 \$10,000

AMOUNT OF MONEY
OR DESCRIPTION AND VALUE
OF PROPERTY
\$25,000

4

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER

DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST

IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION
CAPITAL ONE
PO BOX 60
SAINT CLOUD, MN 56302

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE ACCT. NO. XXXX6109

AMOUNT AND DATE OF SALE OR CLOSING \$2,938.95 - CLOSED 05/14/2014 AND

TRANSFERED TO FIRST INTERSTATE ACCT.

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF

DATE OF

ENVIRONMENTAL

GOVERNMENTAL UNIT NOTICE LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

NAME AND ADDRESS OF GOVERNMENTAL UNIT

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

DATE OF

ENVIRONMENTAL

SITE NAME AND ADDRESS NOTICE LAW

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which None the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

6

18 . Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN ADDRESS

BEGINNING AND NATURE OF BUSINESS ENDING DATES

NAME

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None

NAME ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS

DATES SERVICES RENDERED

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS

DATES SERVICES RENDERED

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME ADDRESS

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS FIRST INTERSTATE BANK 3401 NORTH MONTANA AVE. HELENA, MT 59604-5299 DATE ISSUED MARCH, 2014 MARCH, 2013

7

20. Inventories

None

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY

(Specify cost, market or other basis)

CAROL WILLIAMS

\$2,445 COST

None

1/1/2014

b. List the name and address of the person having possession of the records of each of the inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

1/1/2014

JAMES WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602

21. Current Partners, Officers, Directors and Shareholders

None

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS
TITLE
NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

JAMES WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602

PRESIDENT

45.361%

CAROL WILLIAMS 4910 LAKE HOME ROAD

HELENA, MT 59602

NAME AND ADDRESS

SECRETARY/TREASURER

45.349%

22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

TITLE

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

DATE OF TERMINATION

8

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date June 17, 2014 Signature /s/ JAMES WILLIAMS
JAMES WILLIAMS
PRESIDENT

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

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United States Bankruptcy Court DISTRICT OF MONTANA

In r	re BROADWATE I	R RA	COUFT CLUB		Case No.		
111 1	<u> BROADWATE</u>	1174	OROLI OLOB	Debtor(s)	Chapter	11	
	DIS	CLO	OSURE OF COMPENS	SATION OF ATTO	RNEY FOR DI	EBTOR(S)	
1.	compensation paid to	me v	29(a) and Bankruptcy Rule 2016(within one year before the filing one debtor(s) in contemplation of o	of the petition in bankruptcy	, or agreed to be paid	to me, for services r	
			ave agreed to accept			25,000.00	
	Prior to the filin	g of tl	his statement I have received		\$	25,000.00	
	Balance Due				\$	0.00	
2.	\$ 1,213.00 of th	ne fili	ng fee has been paid.				
3.	The source of the con	npens	sation paid to me was:				
	Debtor		Other (specify):				
4.	The source of compen	nsatio	on to be paid to me is:				
	Debtor		Other (specify):				
5.	■ I have not agreed	to sh	are the above-disclosed compens	sation with any other person	unless they are mem	bers and associates of	of my law firm.
			the above-disclosed compensatio, together with a list of the names				law firm. A
6.	In return for the above	ve-dis	closed fee, I have agreed to rende	er legal service for all aspec	ts of the bankruptcy	case, including:	
	b. Preparation and fic. Representation ofd. [Other provisions	iling of the d as ne	s financial situation, and renderin of any petition, schedules, stateme lebtor at the meeting of creditors eded] N WORK IS TO BE CHARGE	ent of affairs and plan which and confirmation hearing, a	n may be required; nd any adjourned hea	-	kruptcy;
7.	By agreement with th	ıe deb	tor(s), the above-disclosed fee do	oes not include the following	g service:		
			(CERTIFICATION			
this	I certify that the foreg		is a complete statement of any ag	greement or arrangement for	payment to me for re	epresentation of the	debtor(s) in
Date	ed: June 17, 2014	ļ		/s/ Jon R Binney			
				Jon R Binney #28			
				BINNEY LAW FIF 1001 SW HIGGIN			
				PO BOX 2253			
				MISSOULA, MT 5 (406) 541-8020	59806-2253 Fax: (406) 543-502	3	
1				jon@binneylaw.c		•	

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United States Bankruntcy Court

DISTRICT OF MONTANA				
n re BROADWATER RACQUET CLUB		Case No		
	Debtor	, Chapter	11	
LIST OF	EQUITY SECURITY	Y HOLDERS		
Following is the list of the Debtor's equity security he Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
None				
Jeculiary Of the corporation the foregoing List of Equity Security Hold		ase, declare under penal	ty of perjury that I have read	
the folegoing List of Equity Security Hold				

ng property: Fine of up to \$500,000 or 18 U.S.C §§ 152 and 3571.

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United States Bankruptcy Court DISTRICT OF MONTANA

In re	BROADWATER RACQUET CLUB		Case No.	
•		Debtor(s)	Chapter	11
	VERIFICAT	TON OF CREDITOR I	MATRIX	
T 41. DE	DECIDENTE CALCONOMIC CONTROL AND A	the said of the said of the said of the		C
I, the Pr	RESIDENT of the corporation named as the d	ebtor in this case, hereby verify th	at the attached in	st of creditors is true and
acompact t	to the best of my linearledge			
correct	to the best of my knowledge.			
Datas	June 17, 2014	/s/ JAMES WILLIAMS		
Date:	Julie 17, 2014		<u> </u>	
		JAMES WILLIAMS/PRESIDENT		
		Signer/Title		

FIRST INTERSTATE BANK 3401 NORTH MONTANA AVE. HELENA, MT 59604-5299

LEWIS AND CLARK COUNTY ATTN.: PAULETTE DEHART 316 N. PARK AVE., RM. 113 HELENA, MT 59623

INTERNAL REVENUE SERVICE PO BOX 7346 PHILADELPHIA, PA 19101-7346

MONTANA DEPT OF REVENUE KIM DAVIS BANKRUPTCY SPECIALIST PO BOX 7701 HELENA, MT 59604-7701

JAMES W. WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602

JAMES WILLIAMS 4910 LAKE HOME ROAD HELENA, MT 59602

WELLS FARGO PO BOX 348750 SACRAMENTO, CA 95834

USDA RURAL DEVELOPMENT MONTANA STATE OFFICE PO BOX 850 BOZEMAN, MT 59771

United States Bankruptcy Court DISTRICT OF MONTANA

In re	BROADWATER RACQUET CLUB		Case No.	
		Debtor(s)	Chapter	11
	CORPORA	TE OWNERSHIP STATEMENT	(RULE 7007.1)	
or reco	ant to Federal Rule of Bankruptcy Pusal, the undersigned counsel foreving is a (are) corporation(s), other to fany class of the corporation's(s') of	BROADWATER RACQUET CLUB in than the debtor or a governmental use	the above captionit, that directly o	oned action, certifies that the or indirectly own(s) 10% or
■ Noi	ne [Check if applicable]			
June	17, 2014	/s/ Jon R Binney		
Date		Jon R Binney #2895		
		Signature of Attorney or Litig	gant RACQUET CLUB	
		BINNEY LAW FIRM, PC		
		1001 SW HIGGINS, STE 104 PO BOX 2253		
		MISSOULA, MT 59806-2253 (406) 541-8020 Fax:(406) 543-5	033	
		jon@binneylaw.com	ULJ	