B1 (Official	Form 1)(1/		United Easter			ruptcy orth Ca					Voluntary	Petition
	Debtor (if ind		er Last, First			ortii Ca		of Joint De	ebtor (Spouse	e) (Last, First	, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): DBA Amedeo's						All O (inclu	ther Names de married,	used by the maiden, and	Joint Debtor	in the last 8 years):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 56-1183074					IN Last f	our digits o	f Soc. Sec. of state all)	r Individual-T	Γaxpayer I.D. (ITIN) N	o./Complete EIN		
Street Addr	ess of Debto estern Bl		Street, City,	and State)	:	ZID C. J.		Address of	Joint Debtor	r (No. and Str	reet, City, and State):	ZID C. J.
						ZIP Code 27606-19	87					ZIP Code
	Residence or	of the Prin	cipal Place o	f Business	s:		Coun	ty of Reside	ence or of the	Principal Pla	ace of Business:	
Wake	L1 CD 1	('C 1'CC		. 11			M - :1:		-f I-i-4 D-h	4 (;£ 1;££		
Mailing Ad	idress of Det	otor (11 diffe	erent from str	eet addres	ss):		Main	ig Address	or Joint Debi	tor (ii differe	nt from street address):	
					_	ZIP Code	:					ZIP Code
Location of (if different	f Principal A f from street	ssets of Bus address abo	siness Debtor									
Type of Debtor (Form of Organization) (Check one box) Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.)			Sing in I Rail Stoc	(Check lth Care Bu gle Asset Ro 1 U.S.C. § road ckbroker nmodity Br nring Bank er Tax-Exe (Check beat tor is a tax- er Title 26 of	eal Estate as 101 (51B)	e) anization d States	Chapter 11 of a Foreign Main Proceeding Chapter 12 Chapter 15 Petition for Recog Chapter 13 of a Foreign Nonmain Proceed Nature of Debts (Check one box) Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as business de "incurred by an individual primarily for			ecognition eding ecognition oceeding		
Filing Fee (Check one box) Full Filing Fee attached Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.					Check	Debtor is if: Debtor's a to insiders all applica A plan is Acceptano	a small busin not a small b aggregate not s or affiliates; ble boxes: being filed w ces of the pla	ncontingent E) are less than with this petition were solici	s defined in 11 U.S.C. § or as defined in 11 U.S. iquidated debts (excludated 1\$2,190,000.	C. § 101(51D). ing debts owed e or more		
Statistical/Administrative Information ☐ Debtor estimates that funds will be available for distribution to unsecured credit ☐ Debtor estimates that, after any exempt property is excluded and administrative there will be no funds available for distribution to unsecured creditors.							creations, in		SPACE IS FOR COURT			
Estimated N 1- 49	Number of C	Creditors 100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated A \$0 to \$50,000	Assets \$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,00 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion			
Estimated I	Liabilities \$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,000 to \$500 million	\$500,000,001 to \$1 billion				

1/09/08 9:10PM B1 (Official Form 1)(1/08) Page 2 Name of Debtor(s): Voluntary Petition Deangelis Brothers, Inc. (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Location Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)

]	Landlord has	s a judgment against the debtor for p	r possession of debtor's residence. (If box checked, com	plete the following.)
		(Name of landlord that obtained jud	udgment)	

- Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

(Address of landlord)

B1 (Official Form 1)(1/08) Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Richard D. Sparkman

Signature of Attorney for Debtor(s)

Richard D. Sparkman 6857

Printed Name of Attorney for Debtor(s)

Richard D. Sparkman & Associates, P.A.

Firm Name

P.O. Box 1687 Angier, NC 27501

Address

Email: mary@sparkmanlaw.com 919-639-6181 Fax: 919-639-6814

Telephone Number

January 2, 2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Jan M. Deangelis

Signature of Authorized Individual

Jan M. Deangelis

Printed Name of Authorized Individual

President

Title of Authorized Individual

January 2, 2008

Date

Name of Debtor(s):

Deangelis Brothers, Inc.

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

United States Bankruptcy Court Eastern District of North Carolina

		Eastern District of North (Carolina	
In re	Deangelis Brothers, Inc.	Debtor(s)	Case No. Chapter	11
		STATEMENT OF FINANCIA	-	
	`	STATEMENT OF FINANCIA	LAFFAINS	
ooth spounot a join or a j	ses is combined. If the case is filed t petition is filed, unless the spouse r, partner, family farmer, or self-em as well as the individual's personal	by every debtor. Spouses filing a joint petit under chapter 12 or chapter 13, a married s are separated and a joint petition is not fil ployed professional, should provide the intaffairs. To indicate payments, transfers an ordian, such as "A.B., a minor child, by John	debtor must furnish inform led. An individual debtor e formation requested on this ad the like to minor childre	nation for both spouses whether or ngaged in business as a sole is statement concerning all such in, state the child's initials and the
Questions	s 19 - 25. If the answer to an appli	ed by all debtors. Debtors that are or have lead to be cable question is "None," mark the box eet properly identified with the case name,	labeled "None." If addition	onal space is needed for the answer
		DEFINITIONS		
he follow other thar ousiness"	for the purpose of this form if the ding: an officer, director, managing a limited partner, of a partnership;	less" for the purpose of this form if the deblebtor is or has been, within six years immediate executive, or owner of 5 percent or more of a sole proprietor or self-employed full-timelebtor engages in a trade, business, or other	ediately preceding the filin of the voting or equity secu ne or part-time. An individu	g of this bankruptcy case, any of rities of a corporation; a partner, all debtor also may be "in
	ons of which the debtor is an officer curities of a corporate debtor and th	des but is not limited to: relatives of the de c, director, or person in control; officers, di eir relatives; affiliates of the debtor and ins	rectors, and any owner of	5 percent or more of the voting or
	1. Income from employment or	operation of business		
None	business, including part-time act year to the date this case was con calendar year. (A debtor that mar report fiscal year income. Identified each spouse separately. (Married	e the debtor has received from employment ivities either as an employee or in independ menced. State also the gross amounts received intains, or has maintained, financial record by the beginning and ending dates of the de- debtors filing under chapter 12 or chapter es are separated and a joint petition is not fi	dent trade or business, from eived during the two years s on the basis of a fiscal ra btor's fiscal year.) If a join 13 must state income of be	n the beginning of this calendar simmediately preceding this ther than a calendar year may t petition is filed, state income for
	AMOUNT \$1,730,139.00	SOURCE 2006		
	\$1,743,689.76	2007		

2008

\$31,015.94

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts*. List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS DATES OF AMOUNT STILL OF CREDITOR PAYMENTS AMOUNT PAID OWING

None

Raleigh, NC 27603

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is not less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

1 3 1	, .	J 1	· ·
NAME AND ADDRESS OF CREDITOR Due Amici Attn: Managing Agent P.O. Box 575 Graham, NC 27253	DATES OF PAYMENTS/ TRANSFERS Last 90 days payments	AMOUNT PAID OR VALUE OF TRANSFERS \$54,929.03	AMOUNT STILL OWING \$30,175.20
Sysco Food Attn: Managing Agent 4500 Corporate Drive Concord, NC 28027	Last 90 days payments	\$60,321.68	\$0.00
First Citizens Bank & Trust Co. Attn: Ms. Patricia A. Sims P.O. Box 25187 Raleigh, NC 27611	Last 90 days	\$14,921.21	\$0.00
PFS Sales Company Attn: Managing Agent P.O. Box 33255 Raleigh, NC 27606	Last 90 days	\$7,654.32	\$0.00
Unique Food Attn: Managing Agent 3221-107 Durham Drive	Last 90 days	\$7,876.35	\$13,507.60

None

c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606 Prior sole officer of corporation	DATE OF PAYMENT Last 90 days	AMOUNT PAID \$7,770.06	AMOUNT STILL OWING \$48,169.64
Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606	Last 90 days	\$9,096.44	\$9,347.15
John Deangelis 3001 Mid Pines Road Raleigh, NC 27606	Last 90 days	\$6,908.33	\$14,980.35
Longview Leasing	Last 90 days	\$16,473.75	\$0.00
NC Department of Revenue Office Services Division Bankruptcy Unit P.O. Box 1168 Raleigh, NC 27602-1168	Last 90 days	\$12,576.91	\$0.00
Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606 President	Last 12 months	\$62,950.00	\$0.00
John Deangelis 3001 Mid Pines Road Raleigh, NC 27606 Shareholder	Last 12 months	\$52,200.00	\$14,980.35
Jill Parker 5314 Athena Woods Raleigh, NC 27606 Shareholder	Last 12 months	\$43,200.00	\$0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT

AND CASE NUMBER

NATURE OF PROCEEDING

COURT OR AGENCY

AND LOCATION

DISPOSITION

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER

DATE OF REPOSSESSION, FORECLOSURE SALE, DESCRIPTION AND VALUE OF TRANSFER OR RETURN **PROPERTY**

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATE OF

NAME AND ADDRESS OF ASSIGNEE

ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN

NAME AND LOCATION OF COURT CASE TITLE & NUMBER

DATE OF ORDER

DESCRIPTION AND VALUE OF

PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE Richard D. Sparkman & Associates, P.A. P.O. Box 1687 Angier, NC 27501

DATE OF PAYMENT. NAME OF PAYOR IF OTHER THAN DEBTOR 1/2/08 1/8/08

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$6,000.00 retainer; \$1,039.00 Filing fee \$4,000 balance of retainer

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,

RELATIONSHIP TO DEBTOR

DATE June 2007 DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

Jan Deangelis 3905 Western Blvd.

Raleigh, NC 27606 President

Stock ownership transferred from Amedeo R. Deangelis, Jr. as follows:

51% to Jan Deangelis, 35% John Deangelis, 14% Jill Parker (children of Amedeo R. Deangelis, Jr.)

None

b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER

DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST

IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAMES AND ADDRESSES

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY

OF THOSE WITH ACCESS TO BOX OR DEPOSITORY DESCRIPTION OF CONTENTS DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

NAME AND ADDRESS OF DATE OF ENVIRONMENTAL SITE NAME AND ADDRESS GOVERNMENTAL UNIT NOTICE LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

NAME AND ADDRESS OF DATE OF ENVIRONMENTAL SITE NAME AND ADDRESS GOVERNMENTAL UNIT NOTICE LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six vears immediately preceding the commencement of this case.

LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN ADDRESS

NATURE OF BUSINESS BEGINNING AND ENDING DATES

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

NAME ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606 DATES SERVICES RENDERED In house bookkeeper

Petway, Mills & Person, P.A. Attn: Managing Agent P.O. Box 1036 Zebulon, NC 27597 Life of business

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS DATES SERVICES RENDERED

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME ADDRESS

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS DATE ISSUED

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory,

and the dollar amount and basis of each inventory.

DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

DATE OF INVENTORY INVENTORY SUPERVISOR

b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21 . Current Partners, Officers, Directors and Shareholders

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

None

None

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NATURE AND PERCENTAGE
NAME AND ADDRESS TITLE OF STOCK OWNERSHIP

Jan Deangelis President 51% shareholder

3905 Western Blvd. Raleigh, NC 27606

John Deangelis 35% shareholder

3001 Mid Pines Road Raleigh, NC 27606

Jill Parker 14% shareholder

5314 Athena Woods Raleigh, NC 27606

22. Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606

President

Stepped out of position June 2007

23. Withdrawals from a partnership or distributions by a corporation

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within six years immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND Retirement Plan Svcs., Inc. Attn: Sheri Robbins P.O. Box 1658 Cary, NC 27512 TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date	January 2, 2008	Signature	/s/ Jan M. Deangelis
			Jan M. Deangelis
			President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

•				
In re	Deangelis Brothers, Inc.		Case No.	
_		Debtor		

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property

Nature of Debtor's Interest in Property

Nature of Debtor's Property Wife, Joint, or Community

Nature of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption

Amount of Secured Claim

None

Sub-Total > **0.00** (Total of this page)

Total > **0.00**

(Report also on Summary of Schedules)

In re	Deangelis Brothers, Inc.	Cas	e No
		Dobton	

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
1.	Cash on hand	Petty	cash	-	400.00
2.	Checking, savings or other financial accounts, certificates of deposit, or	First	Citizens Checking - Operating	-	0.00
	shares in banks, savings and loan, thrift, building and loan, and	First	Citizens Checking - Tax Account	-	0.00
	homestead associations, or credit unions, brokerage houses, or	RBC	Centura Checking - Operating	-	200.00
	cooperatives.	RBC	Checking - Tax	-	100.00
		RBC	Checking - Payroll	-	100.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, including audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	X			
7.	Furs and jewelry.	X			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issuer.	x			

Sub-Total > (Total of this page)

800.00

³ continuation sheets attached to the Schedule of Personal Property

In re	Deangelis	Brothers	Inc
in re	Deangens	broulers,	IIIC

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	Type of Property	N O N E	Description and Location of Proper	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	х			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	Accounts	s receivable	-	1,000.00
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
				Sub-Tot	al > 1,000.00
				(Total of this page)	,

Sheet <u>1</u> of <u>3</u> continuation sheets attached to the Schedule of Personal Property

In re	Deangelis	Brothers.	Inc.
111 10	Deangens	Di Ottici 3,	1110

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

Type of Property	N O Description and Location of Propert	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	x	25	o. Zaempuon
23. Licenses, franchises, and other general intangibles. Give particulars.	x		
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	x		
25. Automobiles, trucks, trailers, and other vehicles and accessories.	x		
26. Boats, motors, and accessories.	x		
27. Aircraft and accessories.	x		
28. Office equipment, furnishings, and supplies.	2 printers, 1 printer/copier, 3 file cabinets, 1 computer, 2 chairs, 3 desks	-	500.00
29. Machinery, fixtures, equipment, and	LEASED Ice machine	-	Unknown
supplies used in business.	LEASED Point of sale system	-	Unknown
	LEASED Phone system	-	Unknown
	DMX satellite system and sound system (10 - years old)	- 15 -	100.00
	Kitchen equipment	-	50,000.00
	Furniture	-	8,000.00
	Memorobilia	-	10,000.00
	Signage	-	500.00
30. Inventory.	Beer, wine, liquor and mixers - \$10,000.00 at \$3,598.50 at auction	cost, -	3,598.50
	Foodstuffs - Retail	_	8,916.70

81,615.20 Sub-Total > (Total of this page)

Sheet **2** of **3** continuation sheets attached to the Schedule of Personal Property

In re Deangelis Brothers, Inc. Case No	In re Deangelis Brothers, Inc. Case No
--	--

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O Description and Location of Proper E	ty Husband, Current Value of Wife, Debtor's Interest in Property, Joint, or without Deducting any Community Secured Claim or Exemption
31. Animals.	x	
32. Crops - growing or harvested. Give particulars.	x	
33. Farming equipment and implements.	X	
34. Farm supplies, chemicals, and feed.	x	
35. Other personal property of any kind not already listed. Itemize.	ITEX "bucks" - \$8,000 face value	- Unknown

| Sub-Total > | 0.00 | | (Total of this page) | Total > | 83,415.20 | Rev. 4/2006

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NORTH CAROLINA

IN THE MATTER OF: **Deangelis Brothers, Inc.** Debtor(s).

CASE NUMBER:

SCHEDULE C-1 - PROPERTY CLAIMED AS EXEMPT

- I, <u>Jan M. Deangelis</u>, claim the following property as exempt pursuant to 11 U.S.C. § 522 and the laws of the State of North Carolina, and nonbankruptcy Federal law: (Attach additional sheets if necessary).
- 1. NCGS 1C-1601(a)(1) (NC Const., Article X, Section 2) REAL OR PERSONAL PROPERTY USED AS A RESIDENCE OR BURIAL PLOT (The exemption is not to exceed \$18,500; however, an unmarried debtor who is 65 years of age or older is entitled to retain an aggregate interest in the property not to exceed \$37,000 in value so long as the property was previously owned by the debtor as a tenant by the entireties or as a joint tenant with rights of survivorship and the former co-owner of the property is deceased, in which case the debtor must specify his/her age and the name of the former co-owner, if a child use initials only, of the property below).

Description of Property and Address		Mortgage Holder or Lien Holder	Amount of Mortgage <u>or Lien</u>	Net <u>Value</u>	Value Claimed as Ex Pursuant to NCGS 1C-1601(
Debtor's Age: Name of former co-owne	ALUE OF RE	AL ESTATE CLAIMED A	S EXEMPT PURSL	JANT TO NCGS 1	C-1601(a)(1): \$	 0.00

2. NCGS 1C-1601(a)(3) MOTOR VEHICLE (The exemption in one vehicle is not to exceed \$3,500).

		Owner (H)Husband				
Model, Year	Market	(W)Wife		Amount of	Net	Value Claimed as Exempt
Style of Auto	<u>Value</u>	(J)Joint	<u>Lien Holder</u>	<u>Lien</u>	<u>Value</u>	Pursuant to NCGS 1C-1601(a)(3)
-NONE-						

VALUE OF MOTOR VEHICLE CLAIMED AS EXEMPT PURSUANT TO NCGS 1C-1601(a)(3): \$ 0.00

3. NCGS 1C-1601(a)(4) (NC Const., Article X, Section 1) PERSONAL OR HOUSEHOLD GOODS (The debtor's aggregate interest is not to exceed \$5,000 plus \$1,000 for each dependent of the debtor, not to exceed \$4,000 total for dependents). The number of dependents for exemption purposes is <u>0</u>.

		Owner (H)Husband				Claimed as Exempt
Description	Market	(W)Wife	Lien	Amount	Net	Pursuant to NCGS
of Property	<u>Value</u>	(J)Joint	<u>Holder</u>	of Lien	<u>Value</u>	1C-1601(a)(4)
-NONE-						

VALUE CLAIMED AS EXEMPT PURSUANT TO NCGS 1C-1601(a)(4): \$ 0.00

4. NCGS 1C-1601(a)(5) TOOLS OF TRADE (The debtor's aggregate interest is not to exceed \$2,000 in value).

		Owner				
		(H)Husband				
	Market	(W)Wife	Lien	Amount of	Net	Value Claimed as Exempt
Description	<u>Value</u>	(J)Joint	<u>Holder</u>	<u>Lien</u>	<u>Value</u>	Pursuant to NCGS 1C-1601(a)(5)
-NONE-						

VALUE CLAIMED AS EXEMPT PURSUANT TO NCGS 1C-1601(a)(5): \$ 0.00

5. NCGS 1C-1601(a)(6) LIFE INSURANCE (NC Const., Article X, Section 5).

	Cash
Description\Insured\Last Four Digits of Policy Number\Beneficiary(if child, initials only)	Value
-NONE-	

6. NCGS 1C-1601(a)(7) PROFESSIONALLY PRESCRIBED HEALTH AIDS (For Debtor or Debtor's Dependents, no limit on value).

Description

-NONE-

7. NCGS 1C-1601(a)(8) COMPENSATION FOR PERSONAL INJURY, INCLUDING COMPENSATION FROM PRIVATE DISABILITY POLICIES OR ANNUITIES, OR COMPENSATION FOR DEATH OF A PERSON UPON WHOM THE DEBTOR WAS DEPENDENT FOR SUPPORT. COMPENSATION NOT EXEMPT FROM RELATED LEGAL, HEALTH OR FUNERAL EXPENSE.

Description AND Source of Compensation, Including

Name (If child, initials only) & Last Four Digits of Account Number of any Disability Policy/Annuity

-NONE-

8. NCGS 1C-1601(a)(2) ANY PROPERTY (Debtor's aggregate interest in any property is not to exceed \$5,000 in value of any unused exemption amount to which the debtor is entitled under NCGS 1C-1601(a)(1)).

		Owner (H)Husband				
Description of Property	Market	(W)Wife	Lien	Amount	Net	Value Claimed as Exempt
and Address	<u>Value</u>	(J)Joint	<u>Holder</u>	of Lien	<u>Value</u>	Pursuant to NCGS 1C-1601(a)(2)
-NONE-						

VALUE CLAIMED AS EXEMPT PURSUANT TO NCGS 1C-1601(a)(2): \$

0.00

9. NCGS 1C-1601(a)(9) and 11 U.S.C. § 522 INDIVIDUAL RETIREMENT PLANS & RETIREMENT FUNDS, as defined in the Internal Revenue Code, and any plan treated in the same manner as an individual retirement plan, including individual retirement accounts and Roth retirement accounts as described in §§ 408(a) and 408A of the Internal Revenue Code, individual retirement annuities as described in § 408(b) of the Internal Revenue Code, accounts established as part of a trust described in § 408(c) of the Internal Revenue Code, and funds in an account exempt from taxation under § 401, 403, 408, 408A, 414, 457, or 510(a) of the Internal Revenue Code. For purposes of this subdivision, "Internal Revenue Code" means Code as defined in G.S. 105-228.90.

Type of Account\Location of Account\Last Four Digits of Account Number

-NONE-

10. NCGS 1C-1601(a)(10) FUNDS IN A COLLEGE SAVINGS PLAN, as qualified under § 529 of the Internal Revenue Code, and that are not otherwise excluded from the estate pursuant to 11 U.S.C. §§ 541(b)(5)-(6), (e), not to exceed a cumulative limit of \$25,000. If funds were placed in a college savings plan within the 12 months prior to filing, the contributions must have been made in the ordinary course of the debtor's financial affairs and must have been consistent with the debtor's past pattern of contributions. The exemption applies to funds for a child of the debtor that will actually be used for the child's college or university expenses.

College Savings Plan\Last Four Digits of Account Number\Value\Initials of Child Beneficiary

-NONE-

11. NCGS 1C-1601(a)(11) RETIREMENT BENEFITS UNDER THE RETIREMENT PLANS OF OTHER STATES AND GOVERNMENTAL UNITS OF OTHER STATES (The debtor's interest is exempt only to the extent that these benefits are exempt under the laws of the state or governmental unit under which the benefit plan is established).

Name of Retirement Plan\State Governmental Unit\Last Four Digits of Identifying Number

-NONE-

12. NCGS 1C-1601(a)(12) ALIMONY, SUPPORT, SEPARATE MAINTENANCE, AND CHILD SUPPORT PAYMENTS OR FUNDS THAT HAVE BEEN RECEIVED OR TO WHICH THE DEBTOR IS ENTITLED (The debtor's interest is exempt to the extent the payments or funds are reasonably necessary for the support of the debtor or any dependent of the debtor).

Type of Support\Amount\Location of Funds

-NONE-

13. TENANCY BY THE ENTIRETY. The following property is claimed as exempt pursuant to 11 U.S.C. § 522 and the law of the State of North Carolina pertaining to property held as tenants by the entirety.

Description of	Market	Lien	Amount	Net
Property and Address	<u>Value</u>	<u>Holder</u>	<u>of Lien</u>	<u>Value</u>
-NONE-				

VALUE CLAIMED AS EXEMPT: \$

0.00

14. NORTH CAROLINA PENSION FUND EXEMPTIONS

-NONE-	
15. OTHER EXEMPTIONS CLAIMED UNDER LAWS OF THE STATE OF NORTH CAROLINA	
-NONE-	
16. FEDERAL PENSION FUND EXEMPTIONS	
I-NONE-	
HONE	
17. OTHER EXEMPTIONS CLAIMED UNDER NONBANKRUPTCY FEDERAL LAW	
The office of the service of the ser	

18. RECENT PURCHASES

-NONE-

(a). List tangible personal property purchased by the debtor within ninety (90) days of the filing of the bankruptcy petition.

	Market	Lien	Amount	Net
Description	<u>Value</u>	<u>Holder</u>	<u>of Lien</u>	<u>Value</u>
-NONE-				

(b). List any tangible personal property from 18(a) that is directly traceable to the liquidation or conversion of property that may be exempt and that was not acquired by transferring or using additional property.

Description of Replacement Property	Description of Property Liquidated or Converted that May Be Exempt

- 19. The debtor's property is subject to the following claims:
- a. Of the United States or its agencies as provided by federal law.
- b. Of the State of North Carolina or its subdivisions for taxes, appearance bonds or fiduciary bonds;
- c. Of a lien by a laborer for work done and performed for the person claiming the exemption, but only as to the specific property affected.
- d. Of a lien by a mechanic for work done on the premises, but only as to the specific property affected.
- e. For payment of obligations contracted for the purchase of specific real property affected.
- f. For contractual security interests in specific property affected; provided, that the exemptions shall apply to the debtor's household goods notwithstanding any contract for a nonpossessory, nonpurchase money security interest in any such goods.
- g. For statutory liens, on the specific property affected, other than judicial liens.
- h. For child support, alimony or distributive award order pursuant to Chapter 50 of the General Statutes of North Carolina.
- i. For criminal restitution orders docketed as civil judgments pursuant to G.S. 15A-1340.38.
- j. Debts of a kind specified in 11 U.S.C. § 523(a)(1) (certain taxes), (5) (domestic support obligations).
- k. Debts of a kind specified in 11 U.S.C. § 522(c).

Claimant	Nature of Claim		Description of Property	Value <u>of Property</u>	Net <u>Value</u>
Greater Raleigh					
Refrigeration	LEASE	4,527.95	LEASED Ice machine	Unknown	Unknown
NEC Financial Services	LEASE	Unknown	LEASED Phone system	Unknown	Unknown
First Citizens Bank &			LEASED Point of sale		
Trust Co.	LEASE	Unknown	system	Unknown	Unknown

None of the property listed in paragraph 18(a), except qualified replacement property under 18(b), has been included in this claim of exemptions.

None of the claims listed in paragraph 19 is subject to this claim of exemptions.

I declare that to the extent any exemptions I have claimed appear on its face to exceed the amount allowed by the applicable statute, I claim only the maximum amount allowed by statute.

UNSWORN DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF INDIVIDUAL TO SCHEDULE C-1 - PROPERTY CLAIMED AS EXEMPT

I, <u>Jan M. Deangelis</u> , declare under p consisting of 4 sheets, and that they are true and correct	enalty of perjury that I have read the foregoing Schedule C-1 - Property Claimed as Exempt, to the best of my knowledge, information and belief.
Executed on: January 2, 2008	/s/ Jan M. Deangelis
	Jan M. Deangelis Debtor

In re	Deangelis Brothers, Inc.		Case No.	
_		Debtor	,	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGEN	UNLIQUIDAT	U T E	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxxx7001	1		LEASE	T	T E D			
First Citizens Bank & Trust Co. Attn: Ms. Patricia A. Sims P.O. Box 25187 Raleigh, NC 27611		-	LEASED Point of sale system		D			
			Value \$ Unknown				Unknown	Unknown
Account No.			LEASE	П				
Greater Raleigh Refrigeration Attn: Mangaging Agent 1404 Smith Reno Rd. Raleigh, NC 27603		-	LEASED Ice machine					
			Value \$ Unknown				4,527.95	Unknown
Account No. xxxxxx8377			LEASE					
NEC Financial Services Attn: Managing Agent 300 Frank W. Burr Blvd. Teaneck, NJ 07666-7862		_	LEASED Phone system					
			Value \$ Unknown	11			Unknown	Unknown
Account No.			Value \$					
	_	_		Subte	ota	H		
continuation sheets attached			(Total of				4,527.95	0.00
			(Report on Summary of S	T	ota	ıl	4,527.95	0.00

In re Deange	elis Brothers, Inc.	Case No.
		Debtor
SCI	HEDULE E - CREDITORS HOLI	DING UNSECURED PRIORITY CLAIMS
to priority should be account number, if continuation sheet for the complete so. If a minor child Do not disclose the least of the least schedule of creditor liable on each claim column labeled "Co" Disputed." (You ment to ta "Total" on the last select the tota "Report the tota".	e listed in this schedule. In the boxes provided on the atta any, of all entities holding priority claims against the deb or each type of priority and label each with the type of praccount number of any account the debtor has with the crisis a creditor, state the child's initials and the name and ad child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. ther than a spouse in a joint case may be jointly liable on its, and complete Schedule H-Codebtors. If a joint petition by placing an "H," "W," "J," or "C" in the column label ontingent." If the claim is unliquidated, place an "X" in the any need to place an "X" in more than one of these three of lof claims listed on each sheet in the box labeled "Subtotheet of the completed schedule. Report this total also on all of amounts entitled to priority listed on each sheet in thule E in the box labeled "Totals" on the last sheet of the	reditor is useful to the trustee and the creditor and may be provided if the debtor chooses to decess of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian. 1007(m). a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriat is filed, state whether the husband, wife, both of them, or the marital community may be ed "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the e column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labele columns.) tals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled the Summary of Schedules. e box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority
also on the Statistic Report the tota priority listed on the total also on the Sta		n the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to t of the completed schedule. Individual debtors with primarily consumer debts report this

☐ Extensions of credit in an involuntary case

trustee or the order for relief. 11 U.S.C. § 507(a)(3).

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a

☐ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

■ Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

☐ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

1 continuation sheets attach	hec
------------------------------	-----

^{*} Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re	Deangelis Brothers, Inc.	Case No.	
-			
		Debtor	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY Husband, Wife, Joint, or Community AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ODEBTOR ONTINGENT NLIQUIDATED SPUTED AND MAILING ADDRESS Н DATE CLAIM WAS INCURRED **AMOUNT** W INCLUDING ZIP CODE, AND CONSIDERATION FOR CLAIM OF CLAIM C AMOUNT ENTITLED TO PRIORITY AND ACCOUNT NUMBER (See instructions.) 2007 Withholding Tax Debt Account No. Internal Revenue Service 0.00 **Special Procedures** P.O. Box 21126 Philadelphia, PA 19114 55,000.00 55,000.00 2008 W/H Tax Debt Account No. Internal Revenue Service 0.00 **Special Procedures** P.O. Box 21126 Philadelphia, PA 19114 5.660.18 5,660.18 Sales and Withholding Tax Debt -Account No. November and December, 2007 **NC** Department of Revenue 0.00 Office Services Division **Bankruptcy Unit** P.O. Box 1168 Raleigh, NC 27602-1168 12,167.33 12,167.33 2008 W/H Tax Debt Account No. **NC** Department of Revenue 0.00 Office Services Division **Bankruptcy Unit** P.O. Box 1168 Raleigh, NC 27602-1168 938.89 938.89 Account No. Subtotal 0.00 Sheet <u>1</u> of <u>1</u> continuation sheets attached to (Total of this page) 73,766.40 73,766.40 Schedule of Creditors Holding Unsecured Priority Claims 0.00

(Report on Summary of Schedules)

73,766.40

73,766.40

In re	Deangelis Brothers, Inc.		Case No	
_		Debtor	<u> </u>	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu:	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONFINGEN	Q U L	DISPUTED		AMOUNT OF CLAIM
Account No.			Loan to corporation	Ť	T E D			
Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606		-			D			48,169.64
Account No.		Г	Corporate account	t	Т	Г	†	
Amedeo's Sauces, Inc. Attn: Managing Agent 6100 Redmond Court Raleigh, NC 27612		-						2,600.00
Account No.		М	Corporate account	T	Г		†	
Aspire Attn: Managing Agent P.O. Box 23007 Columbus, GA 31902-3007		-						Unknown
Account No. xx0900			Corporate account	T	П		T	
Carolina Packers Attn: Managing Agent P.O. Drawer 1109 Smithfield, NC 27577		-						187.20
	_	ш	<u> </u>	Subt	L tota	<u>L</u> 1	\dagger	
3 continuation sheets attached			(Total of t				, [50,956.84

In re	Deangelis Brothers, Inc.	Case No	
_	·	Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME,	С	Hu	sband, Wife, Joint, or Community	С	U	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONFINGEN	UNLIQUIDATED	I S P U T E D	AMOUNT OF CLAIM
Account No.			Corporate account] ⊤	E		
Due Amici Attn: Managing Agent P.O. Box 575 Graham, NC 27253		-			D		30,175.20
Account No. xxxxxxxx7926			Line of credit				
First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611		-					45,000.00
Account No. xxxxxx4743	┢	-	Corporate account	╁	┢		13,733333
First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611	х	-	Corporate account				59,162.31
Account No.			Officer loan to corporation				
Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606		-					9,347.15
Account No.			Loan to corporation	T			
John Deangelis 3001 Mid Pines Road Raleigh, NC 27606		-					14,980.35
Sheet no1 of _3 sheets attached to Schedule of Su					tota		158,665.01
Creditors Holding Unsecured Nonpriority Claims			(Total of t	his	pag	e)	100,000.01

In re	Deangelis Brothers, Inc.	Case No	
_	·	Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

					_		
CREDITOR'S NAME,	C	Hu	sband, Wife, Joint, or Community	C	Ü	D	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	C J H	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	SPUTED	AMOUNT OF CLAIM
Account No.			Loan to corporation	'	Ē		
Josephine Deangelis c/o Jan M. Deangelis 2905 Western Blvd. Raleigh, NC 27606		-			D		50,000.00
Account No.			Corporate account				
NCSU Mcimmon Center Attn: Managing Agent Campus Box 7401 Raleigh, NC 27695-7401		-					0.700.00
							2,706.00
Account No. D-xxx0828 Orkin Exterminating Attn: Managing Agent 609 Mercury Street Raleigh, NC 27603		_	Corporate account				635.00
Account No. Petway, Mills & Person, P.A. Attn: Managing Agent P.O. Box 1036 Zebulon, NC 27597		_	Accounting services				14,170.00
Account No. xxxxxxxxxxxx6148 Staples Attn: Managing Agent 4740 121st Street Urbandale, IA 50323		_	Corporate account				2,180.78
Sheet no. 2 of 3 sheets attached to Schedule of				Sub	tota	1	60 601 79
Creditors Holding Unsecured Nonpriority Claims			(Total of t	his	pag	e)	69,691.78

In re	Deangelis Brothers, Inc.	Case No	
-		Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

	_			1.	1	-	1
CREDITOR'S NAME,	0	Hu	sband, Wife, Joint, or Community	- 6	N	۱	
MAILING ADDRESS INCLUDING ZIP CODE,	CODEBTOR	H W	DATE CLAIM WAS INCURRED AND	C O N T I	L	DISPUTE	
AND ACCOUNT NUMBER	T O	C	CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	N G E N	Ŭ	Ť	AMOUNT OF CLAIM
(See instructions above.)	R	Ľ		E N	D A	Þ	
Account No. xx-xx6848			Corporate account	Т	Ę		
Unique Food					۲		
Attn: Managing Agent		-					
3221-107 Durham Drive							
Raleigh, NC 27603							
							13,507.60
Account No. AME100			Corporate account	T			
Heite d Bestevent Eminerant							
United Restaurant Equipment Attn: Managing Agent		_					
P.O. Box 1186							
Raleigh, NC 27602							
3 .,							12,178.96
Account No.			Corporate account				
Wake County Dishwasher							
Attn: Managing Agent		-					
204 Hinton Street							
Knightdale, NC 27545							4 225 00
							1,325.00
Account No.							
Account No.							
					<u> </u>	<u></u>	
Sheet no. <u>3</u> of <u>3</u> sheets attached to Schedule of				Sub			27,011.56
Creditors Holding Unsecured Nonpriority Claims			(Total of t				
					Γota		200 205 40
			(Report on Summary of So	che	dule	es)	306,325.19

In re	Deangelis Brothers, Inc.	Case No.	
-		Debtor ,	

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.

First Citizens Bank & Trust Co. Attn: Ms. Patricia A. Sims P.O. Box 25187 Raleigh, NC 27611

Greater Raleigh Refrigeration Attn: Mangaging Agent 1404 Smith Reno Rd. Raleigh, NC 27603

Longview Leasing, LLC Attn: Managing Agent/Karen Norkus P.O. Box 1043 Southern Pines, NC 28388

NEC Financial Services Attn: Managing Agent 300 Frank W. Burr Blvd. Teaneck, NJ 07666-7862 Point of sale lease @ \$600.00 per month Lease with \$1.00 purchase

Lease of ice machine @ \$250.00 per month

Lease of building thru 2010 with 5 year option to renew.

Phone system

In re	Deangelis Brothers, Inc.		Case No.	
		Dobtor	,	

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606 Prior president of corporation - receives all mail at business address. First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611

Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606

United States Bankruptcy Court Eastern District of North Carolina

In re	Deangelis Brothers, Inc.		Case No.		
_	· · · · · · · · · · · · · · · · · · ·	Debtor	,		
			Chapter	11	

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	4	83,415.20		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	1		4,527.95	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		73,766.40	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	4		306,325.19	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	17			
	To	otal Assets	83,415.20		
			Total Liabilities	384,619.54	

101(8)), filing

United States Bankruptcy Court Eastern District of North Carolina

Deangelis Brothers, Inc.		Case No.	
D	ebtor	Chapter	11
		Спарил	
STATISTICAL SUMMARY OF CERTAIN LIA	ABILITIES AN	D RELATED DA	ΓA (28 U.S.C. §
you are an individual debtor whose debts are primarily consumer de case under chapter 7, 11 or 13, you must report all information reque	bts, as defined in § 1 sted below.	01(8) of the Bankruptcy (Code (11 U.S.C.§ 101
☐ Check this box if you are an individual debtor whose debts are report any information here.	NOT primarily consu	mer debts. You are not re	quired to
This information is for statistical purposes only under 28 U.S.C. §			
summarize the following types of liabilities, as reported in the Sch	edules, and total the	em.	
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 16)			
Average Expenses (from Schedule J, Line 18)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following:			
1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			

United States Bankruptcy Court Eastern District of North Carolina

In re	Deangelis Brothers, Inc.			Case No.			
			Debtor(s)	Chapter	11		
	DECLARATION CO	NCERN	ING DEBTOR'S SO	HEDULI	ES		
	DECLARATION UNDER PENALTY OF F	ERJURY	ON BEHALF OF CORPO	RATION (OR PARTNERSHIP		
I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I read the foregoing summary and schedules, consisting of sheets, and that they are true and correct to the best of my knowledge, information, and belief.							
Date	January 2, 2008	Signature	/s/ Jan M. Deangelis Jan M. Deangelis President				

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Eastern District of North Carolina

In r	e Deangelis B	rothers. Inc.	Eustern E		Case No.		
				Debtor(s)	Chapter	11	
	DI	SCLOSURE OF C	OMPENS	ATION OF ATTO	RNEY FOR D	EBTOR(S)	
1.	compensation paid	to me within one year bef	ore the filing	2016(b), I certify that I at of the petition in bankruptcy or in connection with the bar	y, or agreed to be pa	d to me, for services ren	
	For legal serv	ices, I have agreed to accep	ot		\$	10,000.00	
	Prior to the fil	ling of this statement I have	received		\$	10,000.00	
	Balance Due				\$	0.00	
2.	The source of the o	compensation paid to me w	as:				
	☐ Debtor	Other (specify):	* Retaine Court.	r to be applied against I	hourly rate of \$30	0.00 as approved by t	he
3.	The source of com	pensation to be paid to me	is:				
	•	Debtor		Other (specify):			
4.	■ I have not a firm.	agreed to share the above-d	isclosed comp	pensation with any other per	son unless they are 1	nembers and associates o	f my law
				n with a person or persons we of the people sharing in the			firm. A
5.	 a. Analysis of the b. Preparation and c. Representation d. [Other provision Negotiation reaffirm	debtor's financial situation I filing of any petition, scho of the debtor at the meeting as needed] tions with secured cred	, and rendering dules, statement of creditors dittors to reditors	er legal service for all aspect g advice to the debtor in det ent of affairs and plan which and confirmation hearing, an uce to market value; exe as needed; preparation	ermining whether to n may be required; nd any adjourned he emption planning	file a petition in bankrup arings thereof; preparation and filin	g of
5.	By agreement with Represe	the debtor(s), the above-di	sclosed fee do	pes not include the following argeability actions, judi	g service: cial lien avoidanc	es, relief from stay ad	ctions or
			(CERTIFICATION			
this	I certify that the fo bankruptcy proceed		ment of any a	greement or arrangement for	r payment to me for	representation of the debt	or(s) in
Date	ed: January 2,	2008		/s/ Richard D. Spa			_
			·	Richard D. Spark			
				Richard D. Spark P.O. Box 1687	man & Associate	5, P.A.	
				Angier, NC 27501			
				919-639-6181 Fa mary@sparkman			
				mai y @spai killali	1417.00111		

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of North Carolina

In re	Deangelis Brothers, Inc.			
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606	Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606	Loan to corporation		48,169.64
Amedeo's Sauces, Inc. Attn: Managing Agent 6100 Redmond Court Raleigh, NC 27612	Amedeo's Sauces, Inc. Attn: Managing Agent 6100 Redmond Court Raleigh, NC 27612	Corporate account		2,600.00
Carolina Packers Attn: Managing Agent P.O. Drawer 1109 Smithfield, NC 27577	Carolina Packers Attn: Managing Agent P.O. Drawer 1109 Smithfield, NC 27577	Corporate account		187.20
Due Amici Attn: Managing Agent P.O. Box 575 Graham, NC 27253	Due Amici Attn: Managing Agent P.O. Box 575 Graham, NC 27253	Corporate account		30,175.20
First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611	First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611	Corporate account		59,162.31
First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611	First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611	Line of credit		45,000.00
Internal Revenue Service Special Procedures P.O. Box 21126 Philadelphia, PA 19114	Internal Revenue Service Special Procedures P.O. Box 21126 Philadelphia, PA 19114	2007 Withholding Tax Debt		55,000.00
Internal Revenue Service Special Procedures P.O. Box 21126 Philadelphia, PA 19114	Internal Revenue Service Special Procedures P.O. Box 21126 Philadelphia, PA 19114	2008 W/H Tax Debt		5,660.18
Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606	Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606	Officer loan to corporation		9,347.15

In re	Deangelis Brothers, Inc.			
		Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
John Deangelis 3001 Mid Pines Road Raleigh, NC 27606	John Deangelis 3001 Mid Pines Road Raleigh, NC 27606	Loan to corporation		14,980.35
Josephine Deangelis c/o Jan M. Deangelis 2905 Western Blvd. Raleigh, NC 27606	Josephine Deangelis c/o Jan M. Deangelis 2905 Western Blvd. Raleigh, NC 27606	Loan to corporation		50,000.00
NC Department of Revenue Office Services Division Bankruptcy Unit P.O. Box 1168 Raleigh, NC 27602-1168	NC Department of Revenue Office Services Division Bankruptcy Unit Raleigh, NC 27602-1168	Sales and Withholding Tax Debt - November and December, 2007		12,167.33
NC Department of Revenue Office Services Division Bankruptcy Unit P.O. Box 1168 Raleigh, NC 27602-1168	NC Department of Revenue Office Services Division Bankruptcy Unit Raleigh, NC 27602-1168	2008 W/H Tax Debt		938.89
NCSU Mcimmon Center Attn: Managing Agent Campus Box 7401 Raleigh, NC 27695-7401	NCSU Mcimmon Center Attn: Managing Agent Campus Box 7401 Raleigh, NC 27695-7401	Corporate account		2,706.00
Orkin Exterminating Attn: Managing Agent 609 Mercury Street Raleigh, NC 27603	Orkin Exterminating Attn: Managing Agent 609 Mercury Street Raleigh, NC 27603	Corporate account		635.00
Petway, Mills & Person, P.A. Attn: Managing Agent P.O. Box 1036 Zebulon, NC 27597	Petway, Mills & Person, P.A. Attn: Managing Agent P.O. Box 1036 Zebulon, NC 27597	Accounting services		14,170.00
Staples Attn: Managing Agent 4740 121st Street Urbandale, IA 50323	Staples Attn: Managing Agent 4740 121st Street Urbandale, IA 50323	Corporate account		2,180.78
Unique Food Attn: Managing Agent 3221-107 Durham Drive Raleigh, NC 27603	Unique Food Attn: Managing Agent 3221-107 Durham Drive Raleigh, NC 27603	Corporate account		13,507.60
United Restaurant Equipment Attn: Managing Agent P.O. Box 1186 Raleigh, NC 27602	United Restaurant Equipment Attn: Managing Agent P.O. Box 1186 Raleigh, NC 27602	Corporate account		12,178.96
Wake County Dishwasher Attn: Managing Agent 204 Hinton Street Knightdale, NC 27545	Wake County Dishwasher Attn: Managing Agent 204 Hinton Street Knightdale, NC 27545	Corporate account		1,325.00

In re	Deangelis Brothers, Inc.			
		Debtor(s)	_	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	January 2, 2008	Signature	/s/ Jan M. Deangelis
			Jan M. Deangelis
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Eastern District of North Carolina

re	Deangelis Brothers, Inc.		Case No	
_		Debtor	, Chapter	11
ollo	LIST O wing is the list of the Debtor's equity security	F EQUITY SECURITY holders which is prepared in accordance.		(3) for filing in this chapter 1
	ne and last known address place of business of holder	Security Class	Number of Securities	Kind of Interest
390	Deangelis 5 Western Blvd. eigh, NC 27606			51% shareholder
5314	Parker 4 Athena Woods eigh, NC 27606			14% shareholder
3001	n Deangelis 1 Mid Pines Road eigh, NC 27606			35% shareholder
DΕC	CLARATION UNDER PENALTY	OF PERJURY ON BEHAL	F OF CORPORAT	ION OR PARTNERS
	I, the President of the corporation of foregoing List of Equity Security Holde			
ate_	January 2, 2008		s/ Jan M. Deangelis	
			an M. Deangelis resident	
	Penalty for making a false statement or con-	cealing property: Fine of up to \$ 18 U.S.C §§ 152 and 35		ent for up to 5 years or bot

⁰ continuation sheets attached to List of Equity Security Holders

United States Bankruptcy Court Eastern District of North Carolina

In re	Deangelis Brothers, Inc.		Case No.	
		Debtor(s)	Chapter	11
	VERIFICA'	TION OF CREDITOR	MATRIX	
I, the Pi	resident of the corporation named as the deb	tor in this case, hereby verify that	the attached list of	creditors is true and correct
to the b	est of my knowledge.			
Date:	January 2, 2008	/s/ Jan M. Deangelis		
		Jan M. Deangelis/President		
		Signer/Title		

Richard D. Sparkman Employment Sec Richard D. Sparkman & Associates, P.A. P.O. Box 25903 P.O. Box 1687 Raleigh, NC 2761 Angier, NC 27501

Employment Security Commission P.O. Box 25903 Raleigh, NC 27611-5903 NCSU Mcimmon Center Attn: Managing Agent Campus Box 7401 Raleigh, NC 27695-7401

Deangelis Brothers, Inc. 3905 Western Blvd. Raleigh, NC 27606-1987 First Citizens Bank Attn: Managing Agent P.O. Box 27131 Raleigh, NC 27611 NEC Financial Services Attn: Managing Agent 300 Frank W. Burr Blvd. Teaneck, NJ 07666-7862

Internal Revenue Service Special Procedures P.O. Box 21126 Philadelphia, PA 19114 First Citizens Bank & Trust Co. Attn: Ms. Patricia A. Sims P.O. Box 25187 Raleigh, NC 27611 Orkin Exterminating Attn: Managing Agent 609 Mercury Street Raleigh, NC 27603

NC Department of Revenue Office Services Division Bankruptcy Unit P.O. Box 1168 Raleigh, NC 27602-1168 Greater Raleigh Refrigeration Attn: Mangaging Agent 1404 Smith Reno Rd. Raleigh, NC 27603 Petway, Mills & Person, P.A. Attn: Managing Agent P.O. Box 1036 Zebulon, NC 27597

Amedeo R. Deangelis, Jr. 3905 Western Blvd. Raleigh, NC 27606

Jan Deangelis 3905 Western Blvd. Raleigh, NC 27606 Secretary of the Treasury 1500 Pennsylvania Ave., NW Washington, DC 20220

Amedeo's Sauces, Inc. Attn: Managing Agent 6100 Redmond Court Raleigh, NC 27612 Jill Parker 5314 Athena Woods Raleigh, NC 27606 Staples
Attn: Managing Agent
4740 121st Street
Urbandale, IA 50323

Aspire

Attn: Managing Agent P.O. Box 23007 Columbus, GA 31902-3007 John Deangelis 3001 Mid Pines Road Raleigh, NC 27606 Unique Food Attn: Managing Agent 3221-107 Durham Drive Raleigh, NC 27603

Bankruptcy Administrator Attn: Marjorie K. Lynch 434 Fayetteville St. Mall, Ste. 620 Raleigh, NC 27601 Josephine Deangelis c/o Jan M. Deangelis 2905 Western Blvd. Raleigh, NC 27606 United Restaurant Equipment Attn: Managing Agent P.O. Box 1186 Raleigh, NC 27602

Carolina Packers Attn: Managing Agent P.O. Drawer 1109 Smithfield, NC 27577 Longview Leasing, LLC Attn: Managing Agent/Karen Norkus P.O. Box 1043 Southern Pines, NC 28388 Wake County Dishwasher Attn: Managing Agent 204 Hinton Street Knightdale, NC 27545

Due Amici Attn: Managing Agent P.O. Box 575 Graham, NC 27253 NCDENR Attn: Managing Agent 1632 Mail Service Center Raleigh, NC 27699-1632

United States Bankruptcy Court Eastern District of North Carolina

In re	Deangelis Brothers, Inc.		Case No.	
		Debtor(s)	Chapter	11
	CORPORATE O	OWNERSHIP STATEMENT (RUL	E 7007.1)	
recusa is a (a	ant to Federal Rule of Bankruptcy Procedl, the undersigned counsel for <u>Deangeline</u> corporation(s), other than the debtor cass of the corporation's(s') equity interest	is Brothers, Inc. in the above caption or a governmental unit, that directly or	ned action, or indirectly	certifies that the following y own(s) 10% or more of
■ No	one [Check if applicable]			
Janua	ry 2, 2008	/s/ Richard D. Sparkman		
Date	_	Richard D. Sparkman 6857		
		Signature of Attorney or Litigant Counsel for Deangelis Brothers, Ir	•	
		Counsel for Deangelis Brothers, In Richard D. Sparkman & Associates, I		
		P.O. Box 1687		
		Angier, NC 27501 919-639-6181 Fax:919-639-6814		
		mary@sparkmanlaw.com		