

**United States Bankruptcy Court
Eastern District of North Carolina**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Price Funeral Home, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 56-1036975	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 904 Lucas Street Erwin, NC ZIP Code 28339	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Harnett	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): P.O. Box 37 Erwin, NC ZIP Code 28339	Mailing Address of Joint Debtor (if different from street address): ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<p>Type of Debtor (Form of Organization) (Check one box)</p> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<p>Nature of Business (Check one box)</p> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
<p>Tax-Exempt Entity (Check box, if applicable)</p> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<p>Nature of Debts (Check one box)</p> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

<p>Filing Fee (Check one box)</p> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<p>Chapter 11 Debtors</p> <p>Check one box:</p> <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <p>Check if:</p> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000. <p>Check all applicable boxes:</p> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
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Estimated Assets

<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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Estimated Liabilities

<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input checked="" type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): Price Funeral Home, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: Eastern District of North Carolina	Case Number: 02-00651-5-ATS	Date Filed: 3/01/02
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Price Funeral Home, Inc.

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*

X /s/ Bill Janvier
Signature of Attorney for Debtor(s)

Bill Janvier 21136
Printed Name of Attorney for Debtor(s)

Everett, Gaskins, Hancock & Stevens
Firm Name

**127 West Hargett St.
Suite 600
Raleigh, NC 27601**

Address

(919) 755-0025 Fax: (919) 755-0009
Telephone Number

July 18, 2008
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address

X _____

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ H. Kenneth Price
Signature of Authorized Individual

H. Kenneth Price
Printed Name of Authorized Individual

President
Title of Authorized Individual

July 18, 2008
Date

**United States Bankruptcy Court
Eastern District of North Carolina**

In re Price Funeral Home, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
American Express P.O. Box 297800 Fort Lauderdale, FL 33329-7800	American Express P.O. Box 297800 Fort Lauderdale, FL 33329-7800			Unknown
American Express c/o Beckett and Lee, LLP P.O. Box 3024 Malvern, PA 19355-0701	American Express c/o Beckett and Lee, LLP P.O. Box 3024 Malvern, PA 19355-0701			Unknown
American Express Business Finance Attn: Managing Agent P. O. Box 660631 Dallas, TX 75266-0631	American Express Business Finance Attn: Managing Agent P. O. Box 660631 Dallas, TX 75266-0631	Hearse and 94 Sedan and 95 Limo		250,392.00 (0.00 secured)
American Express Business Finance Attn: Managing Agent 600 Travis, Suite 1400 Houston, TX 77002	American Express Business Finance Attn: Managing Agent 600 Travis, Suite 1400 Houston, TX 77002			Unknown
Arnold Wilbert Corp. Attn: Managing Agent 1401 W. Grantham Street Goldsboro, NC 27530	Arnold Wilbert Corp. Attn: Managing Agent 1401 W. Grantham Street Goldsboro, NC 27530	Open Account		Unknown
Bank of America Attn: Managing Agent P.O. Box 26012 Greensboro, NC 27420	Bank of America Attn: Managing Agent P.O. Box 26012 Greensboro, NC 27420			Unknown
Batesville Casket Company Attn: Managing Agent One Batesville Blvd. Batesville, IN 47006	Batesville Casket Company Attn: Managing Agent One Batesville Blvd. Batesville, IN 47006			2,306.00
Continetal Computer P.O. Box 232 Jonesboro, AR 72403	Continetal Computer P.O. Box 232 Jonesboro, AR 72403			625.00
ESCO Chemicals #5 Colton Rd. East Lyme, CT 06333	ESCO Chemicals #5 Colton Rd. East Lyme, CT 06333			633.00

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
First Citizens Bank Attn: Ms. Patricia A. Sims P.O. Box 25187 Raleigh, NC 27611	First Citizens Bank Attn: Ms. Patricia A. Sims P.O. Box 25187 Raleigh, NC 27611			Unknown
Giles, Strickland & Warren, PA Attn: Managing Agent 310 W. Divine Street Dunn, NC 28335	Giles, Strickland & Warren, PA Attn: Managing Agent 310 W. Divine Street Dunn, NC 28335	Accountant services		8,261.54
IRS Centralized Insolvency Operations PO Box 21126 Philadelphia, PA 19114-0326	IRS Centralized Insolvency Operations PO Box 21126 Philadelphia, PA 19114-0326			Unknown
N.C. Dept. of Revenue PO Box 1168 Raleigh, NC 27602	N.C. Dept. of Revenue PO Box 1168 Raleigh, NC 27602			Unknown
National Music Service Attn: Managing Agent P.O. Box 5378 Spokane, WA 99205	National Music Service Attn: Managing Agent P.O. Box 5378 Spokane, WA 99205			Unknown
Triangle-Atlantic Casket Co. Attn: Managing Agent P.O. Box 25187 Durham, NC 27722	Triangle-Atlantic Casket Co. Attn: Managing Agent P.O. Box 25187 Durham, NC 27722			Unknown
York Casket Co. c/o Weinstein & Weinstein P.O. Box 999 Greensboro, NC 27402	York Casket Co. c/o Weinstein & Weinstein P.O. Box 999 Greensboro, NC 27402			Unknown

In re Price Funeral Home, Inc.
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date July 18, 2008

Signature /s/ H. Kenneth Price
H. Kenneth Price
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re Price Funeral Home, Inc.
Debtor

Case No. _____
Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
H. Kenneth Price, Jr. P.O. Box 37 Erwin, NC 28339			
Jean Price P.O. Box 37 Erwin, NC 28339			

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date July 18, 2008

Signature /s/ H. Kenneth Price
H. Kenneth Price
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re Price Funeral Home, Inc.
Debtor(s)

Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: July 18, 2008

/s/ H. Kenneth Price
H. Kenneth Price/President
Signer/Title

American Express
P.O. Box 297800
Fort Lauderdale, FL 33329-7800

ESCO Chemicals
#5 Colton Rd.
East Lyme, CT 06333

RBC Centura Bank
Attn: Managing Agent
P. O. Box 1220
Rocky Mount, NC 27802

American Express
c/o Beckett and Lee, LLP
P.O. Box 3024
Malvern, PA 19355-0701

First Citizens Bank
Attn: Ms. Patricia A. Sims
P.O. Box 25187
Raleigh, NC 27611

Robert Jernigan
Dunn, NC 28334

American Express Business Finance
Attn: Managing Agent
P. O. Box 660631
Dallas, TX 75266-0631

First Sierra Financial, Inc.
Attn: Managing Agent
P. O. Box 660631
Dallas, TX 75226-0631

Triangle-Atlantic Casket Co.
Attn: Managing Agent
P.O. Box 25187
Durham, NC 27722

American Express Business Finance
Attn: Managing Agent
600 Travis, Suite 1400
Houston, TX 77002

Giles, Strickland & Warren, PA
Attn: Managing Agent
310 W. Divine Street
Dunn, NC 28335

U.S. Attorney
310 New Bern Avenue, Suite 800
Federal Building
Raleigh, NC 27601

Arnold Wilbert Corp.
Attn: Managing Agent
1401 W. Grantham Street
Goldsboro, NC 27530

H. Kenneth Price, Jr.
P. O. Box 37
Erwin, NC 28339

York Casket Co.
c/o Weinstein & Weinstein
P.O. Box 999
Greensboro, NC 27402

Bank of America
Attn: Managing Agent
P.O. Box 26012
Greensboro, NC 27420

IRS
Centralized Insolvency Operations
PO Box 21126
Philadelphia, PA 19114-0326

Batesville Casket Company
Attn: Managing Agent
One Batesville Blvd.
Batesville, IN 47006

Jean Byrd Price
P. O. Box 37
Erwin, NC 28339

Continental Computer
P.O. Box 232
Jonesboro, AR 72403

N.C. Dept. of Revenue
PO Box 1168
Raleigh, NC 27602

David Warren, Poyner & Spruill
PO Box 353
Rocky Mount, NC 27802

National Music Service
Attn: Managing Agent
P.O. Box 5378
Spokane, WA 99205

**United States Bankruptcy Court
Eastern District of North Carolina**

In re Price Funeral Home, Inc.
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Price Funeral Home, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

July 18, 2008

Date

/s/ Bill Janvier

Bill Janvier

Signature of Attorney or Litigant
Counsel for Price Funeral Home, Inc.

Everett, Gaskins, Hancock & Stevens

127 West Hargett St.

Suite 600

Raleigh, NC 27601

(919) 755-0025 Fax:(919) 755-0009