B1 (Official	Form 1)(1/	08)									
	United States Bankruptcy C Eastern District of North Carolina-Wils										Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Caledonia Subdivision, LLC					Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):		
All Other Na (include man			or in the last 8 e names):	3 years						Joint Debtor trade names	in the last 8 years):
Last four dig (if more than 20-2653	one, state all)		vidual-Taxpa	yer I.D. (ITIN) No./(Complete E	IN Last f	our digits ore than one, s	f Soc. Sec. of state all)	r Individual-′	Taxpayer I.D. (ITIN) No./Complete EIN
	/lorehead		Street, City, a	nd State)	_	ZIP Code		Address of	Joint Debtor	r (No. and St	reet, City, and State): ZIP Code
County of R Anderso		of the Princ	cipal Place of	Business		28202	Coun	ty of Reside	ence or of the	Principal Pl	ace of Business:
Mailing Add	dress of Deb	otor (if differ	erent from stre	et addres	s):		Maili	ng Address	of Joint Deb	tor (if differe	nt from street address):
					г	ZIP Code	:				ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):											
Type of Debtor (Form of Organization) (Check one box) □ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. □ Corporation (includes LLC and LLP) □ Partnership □ Other (If debtor is not one of the above entities, check this box and state type of entity below.) Nature of Business (Check one box) □ Health Care Business □ Single Asset Real Estate as dering 11 U.S.C. § 101 (51B) □ Railroad □ Stockbroker □ Commodity Broker □ Clearing Bank □ Other Tax-Exempt Entity (Check box, if applicable) □ Debtor is a tax-exempt organize under Title 26 of the United Stocker □ Code (the Internal Revenue Code)			s defined e) anization d States	defined	er 7 er 9 er 11 er 12 er 13 are primarily co d in 11 U.S.C. ed by an indiv	Petition is Fi Confidence Of Nature (Check onsumer debts, § 101(8) as idual primarily household put	business debts. for pose."				
Filing Fee (Check one box) ■ Full Filing Fee attached □ Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. □ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.					Check	Debtor is c if: Debtor's a to insider c all applica A plan is Acceptance	a small busin not a small b aggregate not s or affiliates; ble boxes: being filed w ces of the pla	ncontingent 1 are less than with this petition were solici	s defined in 11 U.S.C. § 101(51D). or as defined in 11 U.S.C. § 101(51D). iquidated debts (excluding debts owed a \$2,190,000.		
Statistical/Administrative Information ■ Debtor estimates that funds will be available for distribution to unsecured credite □ Debtor estimates that, after any exempt property is excluded and administrative there will be no funds available for distribution to unsecured creditors.						administrat			<u> </u>		S SPACE IS FOR COURT USE ONLY
Estimated N 1- 49	Tumber of C 50- 99	reditors 100- 199	200-	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000		
Estimated A So to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,00 to \$500 million	\$500,000,001 to \$1 billion			
Estimated L. \$0 to \$50,000	Estimated Liabilities						\$500,000,001 to \$1 billion				

B1 (Official Form 1)(1/08) Page 2 Name of Debtor(s): Voluntary Petition Caledonia Subdivision, LLC (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Location Date Filed: Where Filed: - None -Location Case Number: Date Filed: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: See Attachment District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

B1 (Official Form 1)(1/08)

Voluntary Petition

(This page must be completed and filed in every case)

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

 \mathbf{X}

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ Trawick H. Stubbs, Jr.

Signature of Attorney for Debtor(s)

Trawick H. Stubbs, Jr. 4221

Printed Name of Attorney for Debtor(s)

Stubbs & Perdue, P.A.

Firm Name

PO Box 1654

New Bern, NC 28563

Address

252-633-2700

Telephone Number

October 29, 2008

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Scott A. Stover

Signature of Authorized Individual

Scott A. Stover

Printed Name of Authorized Individual

Manager/Member of LandCraft Management, LLC

Title of Authorized Individual

October 29, 2008

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

Caledonia Subdivision, LLC

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Case No.	

Debtor

FORM 1. VOLUNTARY PETITION

Pending Bankruptcy Cases Filed Attachment

Name of Debtor / District	Case No. / Relationship	Date Filed / Judge
Aumond Glen, LLC	08-04294-8-JRL	06/27/08
EDNC	Affiliate	Leonard
Back Creek Farms Subdivision, LLC	08-04295-8-JRL	06/27/08
EDNC	Affiliate	Leonard
Chandler Oaks, LLC	08-06507-8-JRL	09/22/08
EDNC	Affiliate	Leonard
Eagle Creek Subdivision, LLC	08-04292-8-JRL	06/27/08
EDNC	Affiliate	Leonard
Eagles Trace, LLC	08-04293-8-JRL	06/27/08
EDNC	Affiliate	Leonard
Kelsey Glen, LLC	08-06503-8-JRL	09/22/08
EDNC	Affiliate	Leonard
Lismore Park, LLC	08-07026-8-JRL	10/09/08
EDNC	Affiliate	Leonard
Myers Mill, LLC	08-06508-8-JRL	09/22/08
EDNC	Affiliate	Leonard
Old Towne, LLC	08-07170-8-JRL	10/15/08
EDNC	Affiliate	Leonard
River Chase Subdivision, LLC	08-06509-8-JRL	09/22/08
EDNC	Affiliate	Leonard
Saddlebrook Subdivision, LLC	08-04296-8-JRL	06/27/08
EDNC	Affiliate	Leonard
The Heights Subdivision, LLC EDNC	08-06502-8-JRL Affiliate	09/22/08 Leonard
The Rapids at Belmeade, LLC EDNC	08-06504-8-JRL Affiliate	09/22/08 Leonard
The Village at Windsor Creek, LLC EDNC	08-07020-8-JRL Affiliate	10/09/08 Leonard
Water Mill, LLC	08-06506-8-JRL	09/22/08
EDNC	Affiliate	Leonard

In re	Caledonia Subdivision, LLC			
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Anders Inc Attn: Managing Agent 1844 W Blue Ridge Dr Greenville, SC 29611	Anders Inc Attn: Managing Agent 1844 W Blue Ridge Dr Greenville, SC 29611			900,013.91
Eastwood Construction Co. Attn: Managing Agent 2857 Westport Rd Charlotte, NC 28208	Eastwood Construction Co. Attn: Managing Agent 2857 Westport Rd Charlotte, NC 28208		Contingent	428,025.00
Freeland & Assoc., Inc. Attn: Managing Agent 323 W Stone Ave Greenville, SC 29609	Freeland & Assoc., Inc. Attn: Managing Agent 323 W Stone Ave Greenville, SC 29609			20,150.00
ECS Carolinas LLP Attn: Managing Agent 14026 Thunderbolt PI 500 Chantilly, VA 20151	ECS Carolinas LLP Attn: Managing Agent 14026 Thunderbolt PI 500 Chantilly, VA 20151			10,667.00
Kirk Palmer & Thigpen PA Attn: Managing Agent 1100 Kenilworth Av Ste 200 Charlotte, NC 28204	Kirk Palmer & Thigpen PA Attn: Managing Agent 1100 Kenilworth Av Ste 200 Charlotte, NC 28204			1,199.05
Dixon Hughes PLLC Attn: Managing Agent PO Box 3049 Asheville, NC 28802-3049	Dixon Hughes PLLC Attn: Managing Agent PO Box 3049 Asheville, NC 28802-3049			520.00
Condor Environmental Attn: Managing Agent 200 Augusta W Ste B Greenville, SC 29605	Condor Environmental Attn: Managing Agent 200 Augusta W Ste B Greenville, SC 29605			390.00
Leatherwood Walker Todd Attn: Managing Agent PO Box 87 Greenville, SC 29602-0087	Leatherwood Walker Todd Attn: Managing Agent PO Box 87 Greenville, SC 29602-0087			36.00

B4 (Offi	cial Form 4) (12/07) - Cont.		
In re	Caledonia Subdivision, LLC	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Manager/Member of LandCraft Management, LLC of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	October 29, 2008	Signature	/s/ Scott A. Stover
			Scott A. Stover
			Manager/Member of LandCraft Management, LLC

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

In re	Caledonia Subdivision, LLC		Case No		
		Debtor	,		
			Chapter	11	
			·		

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	5,556,700.00		
B - Personal Property	Yes	3	1,462,613.89		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	1		4,068,635.17	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	1		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		1,361,000.96	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		13			
	To	otal Assets	7,019,313.89		
			Total Liabilities	5,429,636.13	

	Caledonia Subdivision, LLC			Case No.	Case No.		
		Del	otor ,	Chapter	11		
	STATISTICAL SUMMARY OF CER	RTAIN LIAI	BILITIES AN	ND RELATED DA	TA (28 U.S.C. § 1		
If a	you are an individual debtor whose debts are primaril case under chapter 7, 11 or 13, you must report all info	y consumer debt ormation request	s, as defined in § ed below.	101(8) of the Bankruptcy	Code (11 U.S.C.§ 101(8		
	☐ Check this box if you are an individual debtor where report any information here.	ose debts are NO	OT primarily cons	umer debts. You are not r	required to		
	This information is for statistical purposes only under						
S	ummarize the following types of liabilities, as repor	ted in the Sched	lules, and total th	iem.			
	Type of Liability		Amount				
	Domestic Support Obligations (from Schedule E)						
	Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)						
	Claims for Death or Personal Injury While Debtor Was Intox (from Schedule E) (whether disputed or undisputed)	icated					
	Student Loan Obligations (from Schedule F)						
	Domestic Support, Separation Agreement, and Divorce Decr Obligations Not Reported on Schedule E	ee					
	Obligations to Pension or Profit-Sharing, and Other Similar (from Schedule F)	Obligations					
		TOTAL					
_	State the following:						
	Average Income (from Schedule I, Line 16)						
	Average Expenses (from Schedule J, Line 18)						
	Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)						
	State the following:						
г	Total from Schedule D, "UNSECURED PORTION, IF AN column	NY"					
ĺ	2. Total from Schedule E, "AMOUNT ENTITLED TO PRIC column	RITY"					
	3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column						
	4. Total from Schedule F						
	5. Total of non-priority unsecured debt (sum of 1, 3, and 4)						

101(8)), filing

T	
ın	re

Caledonia Subdivision, LLC

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Approx. 33.932 acres consisting of partially developed entitled residential lots located on Three Bridges Road in Anderson County, SC subject to takedown agreement by Eastwood Construction Co, Inc.	Tenants in Common	-	1,786,067.29	4,068,635.17
Approx. 52.115 acres consisting of partially developed entitled residential lots located on Three Bridges Road in Anderson County, SC subject to takedown agreement by Eastwood Construction Co, Inc.	Fee Simple	-	3,770,632.71	4,068,635.17

Sub-Total > 5,556,700.00 (Total of this page)

5,556,700.00 Total >

T _m	***	

Caledonia Subdivision, LLC

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	Χ			
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	C	Checking account at Wachovia Bank	-	501.87
3.	Security deposits with public utilities, telephone companies, landlords, and others.	Х			
4.	Household goods and furnishings, including audio, video, and computer equipment.	Х			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	Х			
6.	Wearing apparel.	Х			
7.	Furs and jewelry.	Χ			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	Х			
10.	Annuities. Itemize and name each issuer.	X			

2 continuation sheets attached to the Schedule of Personal Property

501.87

Sub-Total >

(Total of this page)

Caledonia Subdivision, LLC In re

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

		N		Husband,	Current Value of
	Type of Property	O N E	Description and Location of Property	Wife, Joint, or Community	Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	Х			•
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	Χ			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.		Accounts Receivable - based on actual book value and not an estimate of collectibility	i -	1,462,112.02
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	Х			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.				
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	Х			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	Х			
			(Total	Sub-Tota of this page)	al > 1,462,112.02

Sheet 1 of 2 continuation sheets attached to the Schedule of Personal Property

In re Caledonia Subdivision, LLC

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	Х			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	Χ			
26.	Boats, motors, and accessories.	Χ			
27.	Aircraft and accessories.	Χ			
28.	Office equipment, furnishings, and supplies.	Х			
29.	Machinery, fixtures, equipment, and supplies used in business.	Χ			
30.	Inventory.	Χ			
31.	Animals.	Χ			
32.	Crops - growing or harvested. Give particulars.	Χ			
33.	Farming equipment and implements.	Χ			
34.	Farm supplies, chemicals, and feed.	Χ			
35.	Other personal property of any kind not already listed. Itemize.	Х			

Sub-Total > 0.00 (Total of this page)

Total > 1,462,613.89

In re	Caledonia Subdivision, LLC	Case No.

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

	С	ш	sband, Wife, Joint, or Community	С	U	D	AMOUNT OF	
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	H W J C	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T L N G E N	UNLIQUIDAT	U T E D	CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxx-xx-x588-5			3/31/06	⊺	T E D			
Creditor #: 1 Wachovia Bank, NA Attn Managing Agnt-NC9220 4525 Sharon Road Ste 400 Charlotte, NC 28211	х	-	Deed of Trust Approx. 86.047 acres consisting of 130 partially developed entitled residential lots located on Three Bridges Road in Anderson County, SC subject to takedown agreement by Eastwood Construction Co, Inc.		D			
	┡	\vdash	Value \$ 5,556,700.00	\sqcup			4,068,635.17	0.00
Account No.			Value \$ Value \$	-				
Account No.	T	Г		H		T		
			Value \$					
		Ш	<u> </u>	Subt	oto			
continuation sheets attached	continuation sheets attached Subtotal (Total of this page) 4,068,635.17 0.0					0.00		
	Total 4,068,635.17 0.00 (Report on Summary of Schedules)					0.00		

T	

Caledonia Subdivision, LLC

Case No.		

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

also on the Statistical Summary of Certain Liabilities and Related Data. Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.
■ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
☐ Domestic support obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
☐ Contributions to employee benefit plans
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. \S 507(a)(5).
☐ Certain farmers and fishermen
Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals
Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
☐ Taxes and certain other debts owed to governmental units
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
☐ Commitments to maintain the capital of an insured depository institution
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
☐ Claims for death or personal injury while debtor was intoxicated
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

^{*} Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

In re	Caledonia Subdivision, LLC	Case No	
_		Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	СОПШВТОК	Hu H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONT - NG EN	GD-	DISPUTED	AMOUN	Γ OF CLAIM
Account No.				Т	T E D			
Creditor #: 1 Anders Inc Attn: Managing Agent 1844 W Blue Ridge Dr Greenville, SC 29611		-			D			900,013.91
Account No.		Γ		Т	П	T		
Creditor #: 2 Condor Environmental Attn: Managing Agent 200 Augusta W Ste B Greenville, SC 29605		-						390.00
Account No.				П	П	T		
Creditor #: 3 Dixon Hughes PLLC Attn: Managing Agent PO Box 3049 Asheville, NC 28802-3049		_						520.00
Account No.		Г			Н	T		
Creditor #: 4 Eastwood Construction Co. Attn: Managing Agent 2857 Westport Rd Charlotte, NC 28208		_		x				428,025.00
		_	S	Subt	tota	 .1		222 242 2 :
continuation sheets attached			(Total of the	his	pag	ge)	1,	328,948.91

In re	Caledonia Subdivision, LLC		Case No.	
		Debtor		

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		_					
CREDITOR'S NAME,	C	Н	lusband, Wife, Joint, or Community	CON	U	P	
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	O A H	CONSIDERATION FOR CLAIM. IF CLAIM	ONHLNGEN	LLQUL	SPUTED	AMOUNT OF CLAIM
Account No.	T	T		Ť	Ţ		
Creditor #: 5 ECS Carolinas LLP Attn: Managing Agent 14026 Thunderbolt PI 500 Chantilly, VA 20151		-			E D		10,667.00
Account No.		t			Т		
Creditor #: 6 Freeland & Assoc., Inc. Attn: Managing Agent 323 W Stone Ave Greenville, SC 29609		-					00.450.00
							20,150.00
Account No.							
Creditor #: 7 Kirk Palmer & Thigpen PA Attn: Managing Agent 1100 Kenilworth Av Ste 200 Charlotte, NC 28204		-					
							1,199.05
Account No.		t			H		
Creditor #: 8 Leatherwood Walker Todd Attn: Managing Agent PO Box 87 Greenville, SC 29602-0087		-					
							36.00
Account No.							
Sheet no1 of _1 sheets attached to Schedule of		_	2	Subt	tota	1	32,052.05
Creditors Holding Unsecured Nonpriority Claims			(Total of t	his	pag	ge)	32,032.03
			(Report on Summary of Sc		ota lule		1,361,000.96

1	'n	rρ
		16

Caladania	Subdivision.	110
Caledonia	Subdivision.	LLU

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

_	•
Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Anders Inc Attn: Managing Agent 1844 W Blue Ridge Dr Greenville, SC 29611	Construction contract/General contractor for grading, paving, water and sewer lines, curb and gutter, and sewer drains
Eastwood Construction Co. Attn: Managing Agent 2857 Westport Rd Charlotte, NC 28208	Purchase Lots
ECS Carolinas LLP Attn: Managing Agent 14026 Thunderbolt PI 500 Chantilly, VA 20151	Soil testing and pad certification
Freeland & Assoc., Inc. Attn: Managing Agent 323 W Stone Ave Greenville, SC 29609	Engineering and survey services including design, platting record maps for recording, final asbuilts for certification
LandCraft Management, LLC Attn: Managing Agent 521 E Morehead St Ste 405 Charlotte, NC 28202	Management contract

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In	re

Caledonia Subdivision, LLC

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

LandCraft Management, LLC Attn: Managing Agent 521 E Morehead St Ste 405 Charlotte, NC 28202

LandCraft Properties, Inc. Attn: Managing Agent 521 E Morehead St Ste 405 Charlotte, NC 28202

J. Franklin Martin 855 Museum Drive Charlotte, NC 28207

NAME AND ADDRESS OF CREDITOR

Wachovia Bank, NA Attn Managing Agnt-NC9220 4525 Sharon Road Ste 400 Charlotte, NC 28211

Wachovia Bank, NA Attn Managing Agnt-NC9220 4525 Sharon Road Ste 400 Charlotte, NC 28211

Wachovia Bank, NA Attn Managing Agnt-NC9220 4525 Sharon Road Ste 400 Charlotte, NC 28211

In re	Caledonia Subdivision, LLC			Case No.			
			Debtor(s)	Chapter	11		
	DECLARATION CONCERNING DEBTOR'S SCHEDULES						
	DECLARATION UNDER PENALTY OF	PERJURY	ON BEHALF OF CORPO	RATION (OR PARTNERSHIP		
	I, the Manager/Member of LandCradeclare under penalty of perjury that I have reand that they are true and correct to the best of	ead the foreg	going summary and schedu	les, consist			
Date	October 29, 2008	Signature	/s/ Scott A. Stover Scott A. Stover Manager/Member of Land	dCraft Mana	ngement, LLC		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

In re	Caledonia Subdivision, LLC		Case No.	
		Debtor(s)	Chapter	11
	STATE	MENT OF FINANCIAL AI	FFAIRS	
ot a joi propriet ctivitie ame an	This statement is to be completed by every decuses is combined. If the case is filed under chap int petition is filed, unless the spouses are separator, partner, family farmer, or self-employed pross as well as the individual's personal affairs. To id address of the child's parent or guardian, such \$112; Fed. R. Bankr. P. 1007(m).	oter 12 or chapter 13, a married debtor ated and a joint petition is not filed. An fessional, should provide the information indicate payments, transfers and the li	must furnish information individual debtor er on requested on this ke to minor children	ation for both spouses whether or ngaged in business as a sole statement concerning all such , state the child's initials and the
	Questions 1 - 18 are to be completed by all dens 19 - 25. If the answer to an applicable ques uestion, use and attach a separate sheet properly	tion is "None," mark the box labeled	l "None." If addition	nal space is needed for the answer
		DEFINITIONS		
he follo ther the or the p	"In business." A debtor is "in business" for the "for the purpose of this form if the debtor is or owing: an officer, director, managing executive, an a limited partner, of a partnership; a sole propurpose of this form if the debtor engages in a triprimary employment.	has been, within six years immediately or owner of 5 percent or more of the ve prietor or self-employed full-time or pa	y preceding the filing oting or equity secur- art-time. An individua	of this bankruptcy case, any of ities of a corporation; a partner, al debtor also may be "in business
	"Insider." The term "insider" includes but is retions of which the debtor is an officer, director, ecurities of a corporate debtor and their relatives \$101.	or person in control; officers, directors	, and any owner of 5	percent or more of the voting or
	1. Income from employment or operation	of business		
None	State the gross amount of income the debtor business, including part-time activities either year to the date this case was commenced. So calendar year. (A debtor that maintains, or he report fiscal year income. Identify the begin each spouse separately. (Married debtors fill petition is filed, unless the spouses are separately.)	er as an employee or in independent transfate also the gross amounts received draws maintained, financial records on the uning and ending dates of the debtor's firing under chapter 12 or chapter 13 must	de or business, from uring the two years : e basis of a fiscal rath iscal year.) If a joint	the beginning of this calendar immediately preceding this her than a calendar year may petition is filed, state income for

AMOUNT

\$0.00

\$0.00

\$0.00

SOURCE

2007

2006

2008 YTD

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS DATES OF AMOUNT STILL OF CREDITOR PAYMENTS AMOUNT PAID OWING

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT
DATES OF PAID OR
PAYMENTS/ VALUE OF AMOUNT STILL
TRANSFERS TRANSFERS OWING
8/27/08 \$30,500.00 \$900,013.91

NAME AND ADDRESS OF CREDITOR Anders Inc Attn: Managing Agent

Attn: Managing Agent 1844 W Blue Ridge Dr Greenville, SC 29611

None

c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR LandCraft Management, LLC Attn: Managing Agent 521 E Morehead St Ste 405 Charlotte, NC 28202

DATE OF PAYMENT
During 12 months prior to filing

AMOUNT PAID \$1,261,567.42

AMOUNT STILL OWING \$0.00

4. Suits and administrative proceedings, executions, garnishments and attachments

None

Affiliate

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER

NATURE OF PROCEEDING

COURT OR AGENCY AND LOCATION STATUS OR DISPOSITION

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSSESSION,
FORECLOSURE SALE,
TRANSFER OR RETURN

DESCRIPTION AND VALUE OF PROPERTY

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATE OF

NAME AND ADDRESS OF ASSIGNEE

ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND LOCATION

NAME AND ADDRESS OF CUSTODIAN OF COURT CASE TITLE & NUMBER

DATE OF ORDER DESCRIPTION AND VALUE OF

PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION

RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR AMOUNT OF MONEY
OR DESCRIPTION AND VALUE
OF PROPERTY

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE

DATE(S) OF

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST

TRANSFER(S) IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS

DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

DESCRIPTION AND VALUE OF

NAME AND ADDRESS OF OWNER

PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS 201 N Tryon Street, Suite 2650 Charlotte, NC 28202

NAME USED

DATES OF OCCUPANCY Until August 2007

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DATE OF

ENVIRONMENTAL

NOTICE LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

NAME AND ADDRESS OF

DATE OF

ENVIRONMENTAL

SITE NAME AND ADDRESS

GOVERNMENTAL UNIT

NOTICE

LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

> LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.

(ITIN)/ COMPLETE EIN ADDRESS

BEGINNING AND NATURE OF BUSINESS

ENDING DATES

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

NAME **ADDRESS**

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS DATES SERVICES RENDERED

Martha Gilman At all times during the two years prior to

filina

Marianne Sheppard Until 4/4/08

Cheryl Chenu Until 3/7/08

b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books None of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS DATES SERVICES RENDERED

Martha Gilman At all times during the two years prior to

Dixon Hughes PLLC 6525 Morrison Blvd Suite 516 At all times during the two years prior to filing

Charlotte, NC 28211-3563

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME

LandCraft Management, LLC

ADDRESS

Attn: Managing Agent 521 E Morehead St Ste 405 Charlotte, NC 28202

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS Wachovia Bank, NA Attn Managing Agnt-NC9220 4525 Sharon Road Ste 400 Charlotte, NC 28211

DATE ISSUED Annually

20. Inventories

None

a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY **RECORDS**

33.33% Membership

DATE OF INVENTORY

21. Current Partners, Officers, Directors and Shareholders

None

a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

Member/Manager

NATURE AND PERCENTAGE NAME AND ADDRESS OF STOCK OWNERSHIP J. Franklin Martin Member/Manager 33.34% Membership 855 Museum Drive

Charlotte, NC 28207

Scott A. Stover 521 E Morehead St Ste 405

Charlotte, NC 28202

Matthew A. McDonald Member/Manager 33.33% Membership

521 E Morehead St Ste 405

Charlotte, NC 28202

22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

DATE OF WITHDRAWAL NAME **ADDRESS**

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the

commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated

group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date	October 29, 2008	Signature	/s/ Scott A. Stover
			Scott A. Stover
			Manager/Member of LandCraft Management, LLC

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

In re	Caledonia Subdivision, LLC		Case No.	
_		Debtor		
			Chapter	11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
J. Franklin Martin 855 Museum Drive Charlotte, NC 28207		33.34%	Membership
Matthew A. McDonald 521 E Morehead St Ste 405 Charlotte, NC 28202		33.33%	Membership
Scott A. Stover 521 E Morehead St Ste 405 Charlotte, NC 28202		33.33%	Membership

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Manager/Member of LandCraft Management, LLC of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date_	October 29, 2008	Signature_/s/ Scott A. Stover
		Scott A. Stover
		Manager/Member of LandCraft Management, LLC

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

Case No.

		Debtor(s)	Chapter	_ 11		
	VERIFICAT	ION OF CREDITOR MA	ATRIX			
I, the Manager/Member of LandCraft Management, LLC of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.						
Date:	October 29, 2008	/s/ Scott A. Stover Scott A. Stover/Manager/Member of Signer/Title	LandCraft M	anagement, LLC		

In re Caledonia Subdivision, LLC

TRAWICK H. STUBBS, JR. STUBBS & PERDUE, P.A. CALEDONIA SUBDIVISION, LLC SECRETARY OF TREASURY 521 E. MOREHEAD ST, STE 405 ATTN: MANAGING AGENT PO BOX 1654 CHARLOTTE, NC 28202 1500 PENNSYLVANIA AVE NW NEW BERN, NC 28563 WASHINGTON, DC 20220 BRANCH OF REORGANIZATION INTERNAL REVENUE SERVICE EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 21126 ATTN: MANAGING AGENT 3475 LENOX ROAD NE #1000 PHILADELPHIA, PA 19114 PO BOX 25903 ATLANTA, GA 30326 RALEIGH, NC 27611 NC DEPT. OF REVENUE UNITED STATES ATTORNEY JAMES C. ADAMS, II ATTN: MANAGING AGENT 310 NEW BERN AVENUE ATTY FOR EASTWOOD PO BOX 25000 FEDERAL BLDG SUITE 800 PO BOX 26000 RALEIGH, NC 27601-1461 RALEIGH, NC 27640 GREENSBORO, NC 27420 STEPHEN B. BROWN, SR VP COLVILLE ROAD INVESTMENTS ANDERS INC ATTN: MANAGING AGENT INVESTORS TITLE ATTN: WATTS HAMRICK 1844 W BLUE RIDGE DR PO DRAWER 2687 537 COLVILLE RD GREENVILLE, SC 29611 CHAPEL HILL, NC 27515-2687 CHARLOTTE, NC 28207 CONDOR ENVIRONMENTAL DIXON HUGHES PLLC EASTWOOD CONSTRUCTION CO ATTN: MANAGING AGENT ATTN: MANAGING AGENT ATTN: MANAGING AGENT 200 AUGUSTA W STE B PO BOX 3049 2857 WESTPORT RD GREENVILLE, SC 29605 ASHEVILLE. NC 28802-3049 CHARLOTTE. NC 28208 ECS CAROLINAS LLP JAMES C. FAULKNER FREELAND & ASSOC., INC. ATTN: MANAGING AGENT 3901 ARBOR WAY ATTN: MANAGING AGENT 14026 THUNDERBOLT PL 500 CHARLOTTE, NC 28211 323 W STONE AVE CHANTILLY, VA 20151 GREENVILLE, SC 29609 STEVEN H. GASSAWAY RICHARD M. HUTSON II KIRK PALMER & THIGPEN PA 10622 TYNE COURT ATTY FOR EASTWOOD ATTN: MANAGING AGENT CHARLOTTE, NC 28210 PO DRAWER 2252-A 1100 KENILWORTH AV STE 200 DURHAM, NC 27702 CHARLOTTE, NC 28204 LANDCRAFT MANAGEMENT, LLC LANDCRAFT PROPERTIES, INC. LEATHERWOOD WALKER TODD ATTN: MANAGING AGENT ATTN: MANAGING AGENT ATTN: MANAGING AGENT

J. FRANKLIN MARTIN MATTHEW A. MCDONALD RICHARD C RAYBURN JR
855 MUSEUM DRIVE 521 E MOREHEAD ST STE 405
CHARLOTTE, NC 28207 CHARLOTTE, NC 28202 227 W TRADE ST STE 1200
CHARLOTTE, NC 28202-1675

521 E MOREHEAD ST STE 405

CHARLOTTE, NC 28202

PO BOX 87

GREENVILLE, SC 29602-0087

521 E MOREHEAD ST STE 405

CHARLOTTE, NC 28202

SCOTT A. STOVER 521 E MOREHEAD ST STE 405 CHARLOTTE, NC 28202 WACHOVIA BANK, NA ATTN MANAGING AGNT-NC9220 4525 SHARON ROAD STE 400 CHARLOTTE, NC 28211