

B1 (Official Form 1)(1/08)

<b>United States Bankruptcy Court</b> <b>Eastern District of North Carolina</b>				<b>Voluntary Petition</b>	
Name of Debtor (if individual, enter Last, First, Middle): <b>Corolla Surf Shop Corporation</b>			Name of Joint Debtor (Spouse) (Last, First, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>DBA Corolla Surf Shop</b>			All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):		
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>56-1945665</b>			Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)		
Street Address of Debtor (No. and Street, City, and State): <b>1123 Carotank Rd</b> <b>Corolla, NC</b> <div style="text-align: right; font-size: small;">ZIP Code <b>27927</b></div>			Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right; font-size: small;">ZIP Code</div>		
County of Residence or of the Principal Place of Business: <b>Currituck</b>			County of Residence or of the Principal Place of Business:		
Mailing Address of Debtor (if different from street address): <b>PO Box 308</b> <b>Corolla, NC</b> <div style="text-align: right; font-size: small;">ZIP Code <b>27927</b></div>			Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; font-size: small;">ZIP Code</div>		
Location of Principal Assets of Business Debtor (if different from street address above):					
<b>Type of Debtor</b> (Form of Organization) (Check one box)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)		<b>Nature of Business</b> (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other  <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding  <b>Nature of Debts</b> (Check one box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.	
<b>Filing Fee</b> (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached  <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.  <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.			<b>Chapter 11 Debtors</b> Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.  Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).		
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.					THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <div style="display: flex; justify-content: space-between; font-size: small;"> <span><input type="checkbox"/> 1-49</span> <span><input checked="" type="checkbox"/> 50-99</span> <span><input type="checkbox"/> 100-199</span> <span><input type="checkbox"/> 200-999</span> <span><input type="checkbox"/> 1,000-5,000</span> <span><input type="checkbox"/> 5,001-10,000</span> <span><input type="checkbox"/> 10,001-25,000</span> <span><input type="checkbox"/> 25,001-50,000</span> <span><input type="checkbox"/> 50,001-100,000</span> <span><input type="checkbox"/> OVER 100,000</span> </div>					
<b>Estimated Assets</b> <div style="display: flex; justify-content: space-between; font-size: small;"> <span><input checked="" type="checkbox"/> \$0 to \$50,000</span> <span><input type="checkbox"/> \$50,001 to \$100,000</span> <span><input type="checkbox"/> \$100,001 to \$500,000</span> <span><input type="checkbox"/> \$500,001 to \$1 million</span> <span><input type="checkbox"/> \$1,000,001 to \$10 million</span> <span><input type="checkbox"/> \$10,000,001 to \$50 million</span> <span><input type="checkbox"/> \$50,000,001 to \$100 million</span> <span><input type="checkbox"/> \$100,000,001 to \$500 million</span> <span><input type="checkbox"/> \$500,000,001 to \$1 billion</span> <span><input type="checkbox"/> More than \$1 billion</span> </div>					
<b>Estimated Liabilities</b> <div style="display: flex; justify-content: space-between; font-size: small;"> <span><input type="checkbox"/> \$0 to \$50,000</span> <span><input type="checkbox"/> \$50,001 to \$100,000</span> <span><input checked="" type="checkbox"/> \$100,001 to \$500,000</span> <span><input type="checkbox"/> \$500,001 to \$1 million</span> <span><input type="checkbox"/> \$1,000,001 to \$10 million</span> <span><input type="checkbox"/> \$10,000,001 to \$50 million</span> <span><input type="checkbox"/> \$50,000,001 to \$100 million</span> <span><input type="checkbox"/> \$100,000,001 to \$500 million</span> <span><input type="checkbox"/> \$500,000,001 to \$1 billion</span> <span><input type="checkbox"/> More than \$1 billion</span> </div>					

B1 (Official Form 1)(1/08)

Page 2

**Voluntary Petition***(This page must be completed and filed in every case)*

Name of Debtor(s):

**Corolla Surf Shop Corporation****All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location

Where Filed: **- None -**

Case Number:

Date Filed:

Location

Where Filed:

Case Number:

Date Filed:

**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor:

**- None -**

Case Number:

Date Filed:

District:

Relationship:

Judge:

**Exhibit A**

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)

☐ Exhibit A is attached and made a part of this petition.

**Exhibit B**

(To be completed if debtor is an individual whose debts are primarily consumer debts.)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).

**X**

Signature of Attorney for Debtor(s)

(Date)

**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☒ No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

- ☒ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- ☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.
- ☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

- ☐ Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

- ☐ Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
- ☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.
- ☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition***(This page must be completed and filed in every case)*

Name of Debtor(s):

**Corolla Surf Shop Corporation****Signatures****Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

\_\_\_\_\_  
Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

\_\_\_\_\_  
If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

\_\_\_\_\_  
*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Attorney\***

**X** /s/ George Mason Oliver  
Signature of Attorney for Debtor(s)

George Mason Oliver 26587

Printed Name of Attorney for Debtor(s)

Oliver and Friesen, PLLC

Firm Name

PO Box 1548

New Bern, NC 28563

\_\_\_\_\_  
Address

252-633-1930 Fax: 252-633-1950

Telephone Number

November 20, 2009

Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Gary Michael Smith  
Signature of Authorized Individual

Gary Michael Smith

Printed Name of Authorized Individual

President

Title of Authorized Individual

November 20, 2009

Date

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court**  
**Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**

Debtor(s)

Case No.

Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
<b>BIC Sport North America</b> Attn: Manager or Agent 2380 Cranberry Hwy West Wareham, MA 02576	<b>BIC Sport North America</b> Attn: Manager or Agent 2380 Cranberry Hwy West Wareham, MA 02576			<b>8,861.45</b>
<b>Blocksurf</b> Attn: Manager or Agent PO Box 940087 Simi Valley, CA 93094	<b>Blocksurf</b> Attn: Manager or Agent PO Box 940087 Simi Valley, CA 93094			<b>3,176.22</b>
<b>Boardworks</b> Attn: Manager or Agent 364 2nd St., Ste 1 Encinitas, CA 92924	<b>Boardworks</b> Attn: Manager or Agent 364 2nd St., Ste 1 Encinitas, CA 92924			<b>4,885.00</b>
<b>Electric</b> Attn: Manager or Agent 1062 Calle Negocio, SteH San Clemente, CA 92673	<b>Electric</b> Attn: Manager or Agent 1062 Calle Negocio, SteH San Clemente, CA 92673			<b>5,562.92</b>
<b>Fortress Group, LLC</b> Attn: Manager or Agent 20914 Bake Pkwy Ste110 Lake Forest, CA 92630	<b>Fortress Group, LLC</b> Attn: Manager or Agent 20914 Bake Pkwy Ste110 Lake Forest, CA 92630			<b>8,327.11</b>
<b>Fox Head, Inc.</b> Attn: Manager or Agent PO Box 39000 San Francisco, CA 94139-3155	<b>Fox Head, Inc.</b> Attn: Manager or Agent PO Box 39000 San Francisco, CA 94139-3155			<b>6,734.02</b>
<b>Glaspro, Inc.</b> Attn: Manager or Agent 101 Pond Cypress Rd. Venice, FL 34292	<b>Glaspro, Inc.</b> Attn: Manager or Agent 101 Pond Cypress Rd. Venice, FL 34292			<b>5,021.79</b>
<b>Hot Buttered, USA</b> Attn: Manager or Agent 525 Clayton St. SteB Orlando, FL 32804	<b>Hot Buttered, USA</b> Attn: Manager or Agent 525 Clayton St. SteB Orlando, FL 32804			<b>3,517.84</b>

B4 (Official Form 4) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
<b>Pacific Business Capital Corp.</b> Attn: Manager or Agent PO Box 19067 Irvine, CA 92623-9067	<b>Pacific Business Capital Corp.</b> Attn: Manager or Agent PO Box 19067 Irvine, CA 92623-9067			<b>3,179.98</b>
<b>QS Wholesale, Inc.</b> Attn: Manager or Agent PO Box 514350 Los Angeles, CA 90051-4350	<b>QS Wholesale, Inc.</b> Attn: Manager or Agent PO Box 514350 Los Angeles, CA 90051-4350			<b>42,005.35</b>
<b>Ripcurl</b> Attn: Manager or Agent PO Box 513418 Los Angeles, CA 90051	<b>Ripcurl</b> Attn: Manager or Agent PO Box 513418 Los Angeles, CA 90051			<b>40,947.59</b>
<b>Smith Optics</b> Attn: Manager or Agent PO Box 4300 Portland, OR 97208	<b>Smith Optics</b> Attn: Manager or Agent PO Box 4300 Portland, OR 97208			<b>11,284.61</b>
<b>Spy Optic, Inc.</b> Attn: Manager or Agent 2070 Las Palmas Carlsbad, CA 92011	<b>Spy Optic, Inc.</b> Attn: Manager or Agent 2070 Las Palmas Carlsbad, CA 92011			<b>3,443.48</b>
<b>Sunny Day Guide</b> Attn: Manager or Agent 800 Seahawk Circle, #106 Virginia Beach, VA 23452	<b>Sunny Day Guide</b> Attn: Manager or Agent 800 Seahawk Circle, #106 Virginia Beach, VA 23452			<b>4,273.81</b>
<b>The Beach Book</b> Attn: Manager or Agent PO Box 1500 Kill Devil Hills, NC 27948	<b>The Beach Book</b> Attn: Manager or Agent PO Box 1500 Kill Devil Hills, NC 27948			<b>3,808.33</b>
<b>VF Outdoors / Reef</b> Attn: Manager or Agent 13911 Collections Center Dr Chicago, IL 60693	<b>VF Outdoors / Reef</b> Attn: Manager or Agent 13911 Collections Center Dr Chicago, IL 60693			<b>37,008.12</b>
<b>Vista Graphics, Inc.</b> Attn: Manager or Agent 1264 Perimeter Parkway Virginia Beach, VA 23454	<b>Vista Graphics, Inc.</b> Attn: Manager or Agent 1264 Perimeter Parkway Virginia Beach, VA 23454			<b>11,414.26</b>
<b>Volcom Clothing</b> Attn: Manager or Agent PO Box 515480 Los Angeles, CA 90051-6780	<b>Volcom Clothing</b> Attn: Manager or Agent PO Box 515480 Los Angeles, CA 90051-6780			<b>14,604.40</b>
<b>Wachovia</b> Attn Manager or Agent 8740 Research Dr. Charlotte, NC 28262	<b>Wachovia</b> Attn Manager or Agent 8740 Research Dr. Charlotte, NC 28262			<b>90,000.00</b>

B4 (Official Form 4) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Wham-o, Inc. Attn: Manager or Agent 5903 Christie Ave. Emeryville, CA 94608</b>	<b>Wham-o, Inc. Attn: Manager or Agent 5903 Christie Ave. Emeryville, CA 94608</b>			<b>6,292.64</b>

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **November 20, 2009**Signature **/s/ Gary Michael Smith**

**Gary Michael Smith**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court**  
**Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**,  
 Debtor

Case No. \_\_\_\_\_

Chapter **11**

**SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	<b>Yes</b>	<b>1</b>	<b>0.00</b>		
B - Personal Property	<b>Yes</b>	<b>4</b>	<b>48,239.36</b>		
C - Property Claimed as Exempt	<b>Yes</b>	<b>3</b>			
D - Creditors Holding Secured Claims	<b>Yes</b>	<b>1</b>		<b>40,210.52</b>	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	<b>Yes</b>	<b>2</b>		<b>1,555.00</b>	
F - Creditors Holding Unsecured Nonpriority Claims	<b>Yes</b>	<b>16</b>		<b>455,028.34</b>	
G - Executory Contracts and Unexpired Leases	<b>Yes</b>	<b>1</b>			
H - Codebtors	<b>Yes</b>	<b>1</b>			
I - Current Income of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
J - Current Expenditures of Individual Debtor(s)	<b>No</b>	<b>0</b>			<b>N/A</b>
Total Number of Sheets of ALL Schedules		<b>29</b>			
Total Assets			<b>48,239.36</b>		
Total Liabilities				<b>496,793.86</b>	

**United States Bankruptcy Court**  
**Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**

Debtor

Case No. \_\_\_\_\_

Chapter **11**

**STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)**

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

- ☐ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

**This information is for statistical purposes only under 28 U.S.C. § 159.**

**Summarize the following types of liabilities, as reported in the Schedules, and total them.**

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

**State the following:**

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20 )	

**State the following:**

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		



B6A (Official Form 6A) (12/07)

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE A - REAL PROPERTY**

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

**Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
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None

Sub-Total >	<b>0.00</b>	(Total of this page)
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Total >	<b>0.00</b>
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(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

**Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		<b>Cash in petty cash, ATM Machines and cash in drawers</b>	-	<b>1,214.00</b>
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		<b>Wachovia Bank Account ending 1100</b>	-	<b>2,507.78</b>
		<b>Bank of Currituck Payroll Account ending 01 01</b>	-	<b>240.92</b>
3. Security deposits with public utilities, telephone companies, landlords, and others.		<b>Security Deposit: River City Capital For: 790 Sunset Boulevard, Unit J, Phase I, Tim Buck II Shopping Village Corolla, NC, 27927</b>	-	<b>2,916.67</b>
		<b>Securty Deposit: River City Capital For: 785 Sunset Boulevard, Unit C, Phase II, Tim Buck II Shopping Village Corolla, NC 27927</b>	-	<b>3,009.99</b>
		<b>Securty Deposit: River City Capital For: 785 Sunset Boulevard, Unit A, Phase II Tim Buck II Shopping Village Corolla, NC 27927</b>	-	<b>500.00</b>
		<b>Security Deposit: Fincher Patrick Weir, LLC</b>	-	<b>2,400.00</b>
4. Household goods and furnishings, including audio, video, and computer equipment.	<b>X</b>			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	<b>X</b>			
6. Wearing apparel.	<b>X</b>			
7. Furs and jewelry.	<b>X</b>			
8. Firearms and sports, photographic, and other hobby equipment.	<b>X</b>			

Sub-Total > **12,789.36**  
(Total of this page)

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	<b>X</b>			
10. Annuities. Itemize and name each issuer.	<b>X</b>			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	<b>X</b>			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	<b>X</b>			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	<b>X</b>			
14. Interests in partnerships or joint ventures. Itemize.	<b>X</b>			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	<b>X</b>			
16. Accounts receivable.	<b>X</b>			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	<b>X</b>			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	<b>X</b>			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	<b>X</b>			

Sub-Total > **0.00**  
(Total of this page)

Sheet 1 of 3 continuation sheets attached  
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	<b>X</b>			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	<b>X</b>			
22. Patents, copyrights, and other intellectual property. Give particulars.	<b>X</b>			
23. Licenses, franchises, and other general intangibles. Give particulars.	<b>X</b>			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	<b>X</b>			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	<b>X</b>			
26. Boats, motors, and accessories.	<b>X</b>			
27. Aircraft and accessories.	<b>X</b>			
28. Office equipment, furnishings, and supplies.		<b>Stero Equipment &amp; TVs</b>	-	<b>250.00</b>
		<b>5 Checkpoint Stop Loss Security Door systems and 3000 tags</b>	-	<b>1,000.00</b>
		<b>POS Computer System: Software License Cam Commerce, 4 Servers, 3 slaves, 4 receipt printers, 7 monitors, 7 Cherry 7000 key boards, 7 scanners plus all supporting wires, cables, DSL Modem etc.</b>	-	<b>500.00</b>
		<b>3 security monitors, 8 security video cameras</b>	-	<b>300.00</b>
		<b>2 Custom Surfboard Signs w/CSS Logo</b>	-	<b>0.00</b>
Sub-Total >				<b>2,050.00</b>
(Total of this page)				

Sheet 2 of 3 continuation sheets attached  
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE B - PERSONAL PROPERTY**

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
29. Machinery, fixtures, equipment, and supplies used in business.	<b>X</b>			
30. Inventory.		<b>Inventory &amp; Office Equipment as appraised by Country Boys Auction &amp; Realty Co., Inc. See attached Exhibit "A"</b>	<b>-</b>	<b>33,400.00</b>
31. Animals.	<b>X</b>			
32. Crops - growing or harvested. Give particulars.	<b>X</b>			
33. Farming equipment and implements.	<b>X</b>			
34. Farm supplies, chemicals, and feed.	<b>X</b>			
35. Other personal property of any kind not already listed. Itemize.	<b>X</b>			

Sub-Total >	<b>33,400.00</b>
(Total of this page)	
Total >	<b>48,239.36</b>

(Report also on Summary of Schedules)

Sheet **3** of **3** continuation sheets attached to the Schedule of Personal Property

## COUNTRY BOYS AUCTION & REALTY CO., INC

1211 W. 5<sup>TH</sup> STREET \* PO Box 1903

Mike Gurkins  
(252) 916-1005

[mgurkins@countryboysauction.com](mailto:mgurkins@countryboysauction.com)

WASHINGTON, NC 27889

Phone (252) 946-6007

FAX (252) 946-0460

[www.countryboysauction.com](http://www.countryboysauction.com)

Dewey Dunn  
(252) 916-1002

[ddunn@countryboysauction.com](mailto:ddunn@countryboysauction.com)

November 11, 2009

George Oliver  
P O Box 1548  
New Bern, NC 28563

Re: Corolla Surf Shop

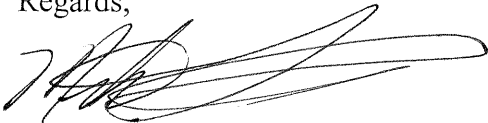
Dear Mr. Oliver:

After making a physical inspection of the inventories of the different locations in Corolla, I feel that it has a liquidated value of \$33,400.00. For the most part the inventory is up to date and would attract interest in a liquidated environment.

Most of the fixtures are either heavy wood style or given to them by the vendors. These type fixtures have very little value.

If I can be of further assistance, please feel free to contact me.

Regards,



Mike Gurkins

.lmm

.en

**COUNTRY BOYS AUCTION & REALTY CO.**

1211 West 5th Street  
 PO Box 1903  
 Washington, North Carolina 27889  
 NC License No. 765

Name: Corolla Surf Shop  
 Address:  
 City:  
 State & Zip:

DATE:  
 11/11/2009

DESCRIPTION	PRICE
<b>Ocean Hwy Store</b>	
Wallets by Billabong and Ripcurl	100.00
Oakley and Coastal sunglasses (42 Pair)	2,500.00
Swim body suits by Body Glove and Quick Silver	400.00
Misc. sunglasses and rack	350.00
Corolla sweat shirts	200.00
Corolla Surf Shop Shorts and T shirts on rack	150.00
Shorts and T shirts on rack	100.00
Accessories for surf boards	250.00
Wet Suits full body and shorts models (57 suits)	4,275.00
Blue Jeans and shirts by Billabong	200.00
Flip flops and Van tennis shoes	250.00
Swim Suits and Boy shorts	300.00
Rip Curl and Quick Silver shorts and t-shirts	400.00
Shirts, hats and coats by Honolulu	150.00
Oneal and Corolla Swim wear	350.00
Wake boards	100.00
Skateboards, wheels jack, and accessories	300.00
Misc lotions, jewelry, and grab items on front counter	150.00
Main Show case	200.00
Wood racks and stands and other fixtures	200.00
Cash register and office equipment	200.00
Misc shoe inventory brought in from closed store	400.00
ATM machine	500.00
Surf Board inventory	3,500.00
	15,525.00

**COUNTRY BOYS AUCTION & REALTY CO.**

1211 West 5th Street  
 PO Box 1903  
 Washington, North Carolina 27889  
 NC License No. 765

Name: Corolla Surf Shop  
 Address:  
 City:  
 State & Zip:

DATE:  
 11/11/2009

DESCRIPTION	PRICE
<b>Ten Buck Two Store</b>	
Misc sunglass inventory	250.00
Coats, rain coats by Reef	250.00
Oneal and Reef Flip Flops	200.00
Hats	100.00
T-shirts on Misc rack	125.00
Surf Board accessories	150.00
Skateboards, jacks, wheels and other accessories	400.00
Wetsuits	3,400.00
18 short surf boards	540.00
16 9' surf boards	5,600.00
Skateboard pads, covers and boards	250.00
Show cases in board room	150.00
Skateboard shoes	150.00
ATM machine	500.00
Corolla Shop Sweat shirt inventory	100.00
Oneal, Fox, Ripcurl bathing suits	200.00
Outer Banks sweat shirts	50.00
Misc shirt and shorts inventory in the rear of the store	600.00
Blue Jean inventory	100.00
Ladies Bathing Suits and Boy shorts	500.00
Misc Flip Flops	250.00
Roxie shorts and shirts	200.00
Dresses and body shirts	100.00
Oakley sunglasses and rack	1,125.00
Show cases inventory and grab items	100.00
Sound equipment	50.00
Computer and office equipment	200.00
Rip Curl watches	200.00
	<b>15,840.00</b>



1211 West 5th Street

PO Box 1903

Washington, North Carolina 27889

NC License No. 765

Name: Corolla Surf Shop

Address:

City:

State & Zip:

DATE:

11/11/2009

DESCRIPTION	PRICE
Ten Buck Two Store	
Jellies, Lotions, and Jewelry	100.00
TV and stand	75.00
Fixtures	250.00
Billabong overnight bags	150.00
ATM moved from closed store	500.00
Computer equipment and office equipment at house	500.00
Inventory in storage at house	500.00
TOTAL	2,075.00

1211 West 5th Street

PO Box 1903

Washington, North Carolina 27889

NC License No. 765

Name: Corolla Surf Shop

Address:

City:

State & Zip:

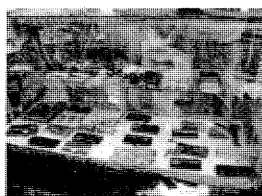
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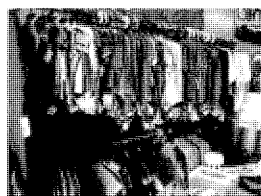
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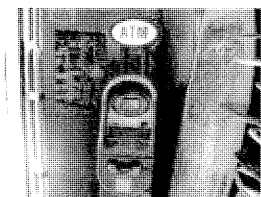
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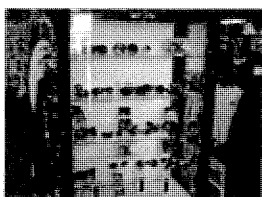
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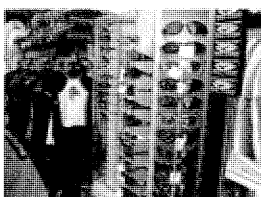
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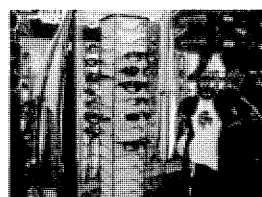
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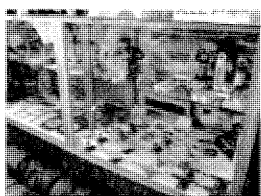
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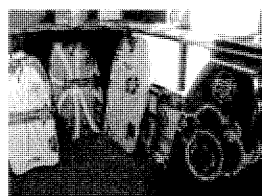
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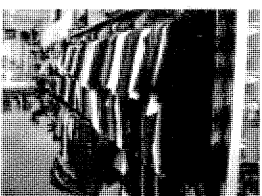
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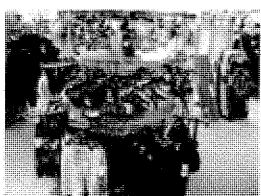
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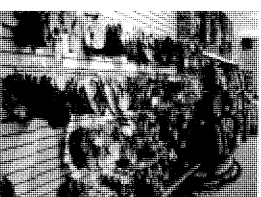
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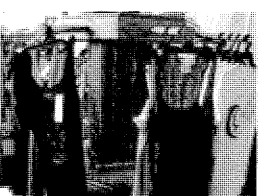
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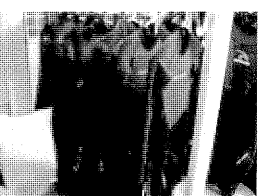
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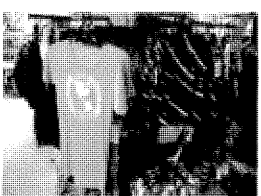
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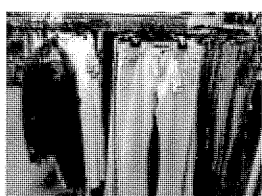
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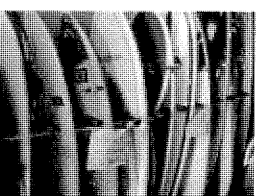
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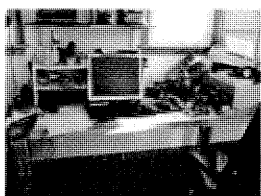




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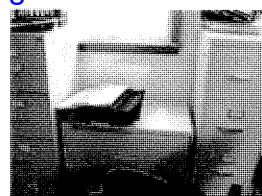
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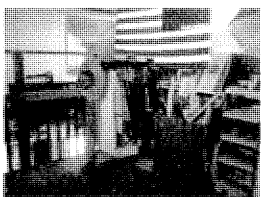
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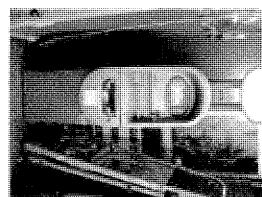
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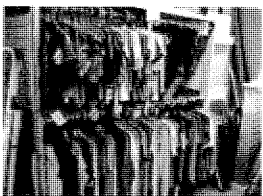
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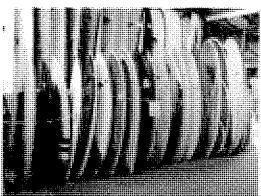
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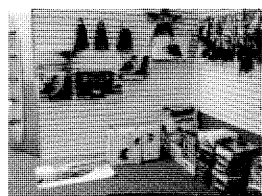
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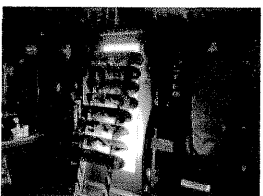
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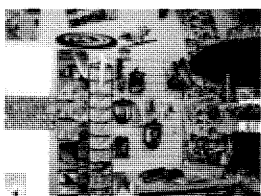
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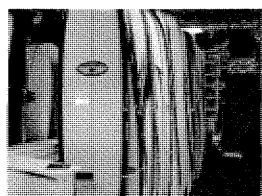
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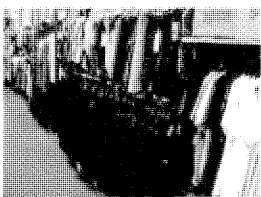
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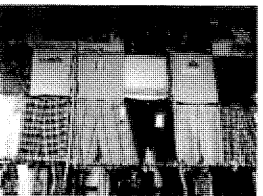
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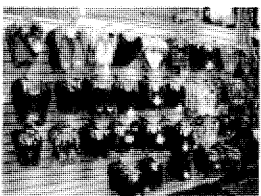
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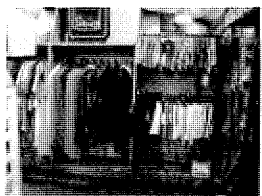
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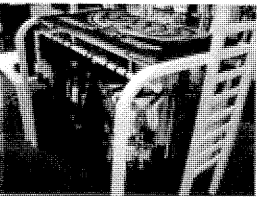
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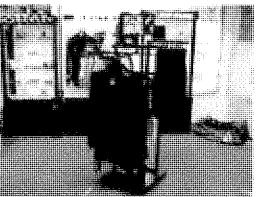
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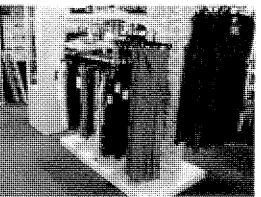
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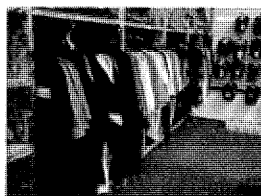
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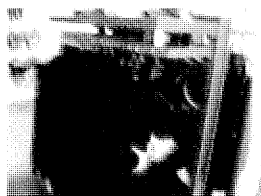
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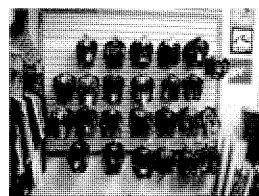
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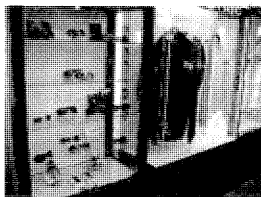
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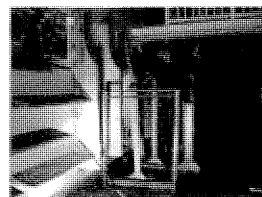
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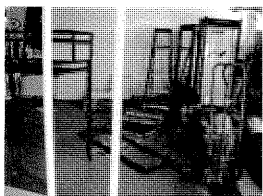
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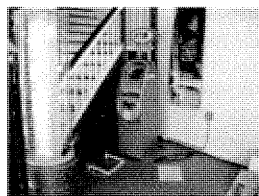
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B6D (Official Form 6D) (12/07)

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D	W I F E	J O I N T	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		Husband, Wife, Joint, or Community							
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. <b>Austin Drive</b>									
<b>Strategic Funding Source Inc</b> <b>Attn: Manager or Agent</b> <b>1501 Broadway, Ste360</b> <b>New York, NY 10036</b>	-						X		
		March 12 2009 UCC Lien on accounts, A/R, inventory and equipment						9,339.39	0.00
		Value \$ 41,812.70							
Account No. <b>Ocean Trail</b>									
<b>Strategic Funding Source Inc</b> <b>Attn: Manager or Agent</b> <b>1501 Broadway, Ste360</b> <b>New York, NY 10036</b>	-						X		
		March 12, 2009 UCC Lien on accounts, A/R, inventory and equipment						2,337.00	0.00
		Value \$ 41,812.70							
Account No. <b>Sunset</b>									
<b>Strategic Funding Source Inc</b> <b>Attn: Manager or Agent</b> <b>1501 Broadway, Ste360</b> <b>New York, NY 10036</b>	-						X		
		March 12, 2009 UCC Lien on accounts, A/R, inventory and equipment						28,534.13	0.00
		Value \$ 41,812.70							
Account No.									
		Value \$							
Subtotal (Total of this page)								<b>40,210.52</b>	<b>0.00</b>
Total (Report on Summary of Schedules)								<b>40,210.52</b>	<b>0.00</b>

0 continuation sheets attached

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

**TYPES OF PRIORITY CLAIMS** (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)☐ **Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,400\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to \$2,425\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☒ **Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

☐ **Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**

(Continuation Sheet)

**Taxes and Certain Other Debts  
Owed to Governmental Units**

## TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. <b>x5928</b>			<b>for 2009</b>					
<b>Currituck County</b>			<b>Property Tax Property Tax on CSSC</b>					<b>0.00</b>
<b>Attn: Manager or Agent</b>			<b>assets</b>				<b>1,555.00</b>	<b>1,555.00</b>
<b>PO Box 9</b>								
<b>Currituck, NC 27929</b>								
Account No.								
Account No.								
Account No.								
Account No.								
Account No.								
Subtotal								<b>0.00</b>
(Total of this page)							<b>1,555.00</b>	<b>1,555.00</b>
Total								<b>0.00</b>
(Report on Summary of Schedules)							<b>1,555.00</b>	<b>1,555.00</b>

Sheet **1** of **1** continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims



B6F (Official Form 6F) (12/07)

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	H U S B A N D W I F E J O I N T C O M M U N I T Y	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No. <b>xxxxLLA1</b>			<b>Spring 2009</b>				<b>2,567.29</b>
<b>Armour-Germain/S Walter</b> <b>Attn: Manager or Agent</b> <b>PO Box 7769</b> <b>Philadelphia, PA 19171</b>		-					
Account No. <b>COROLLA</b>			<b>Spring 2009</b>				<b>1,229.96</b>
<b>August Hat Co., Inc.</b> <b>Attn: Manager or Agent</b> <b>3051 Sturgis Rd</b> <b>Oxnard, CA 93030</b>		-					
Account No.			<b>Spring 2009</b>				<b>956.00</b>
<b>Aussie Dogs</b> <b>Attn: Manager or Agent</b> <b>1315 N. El Camino Real</b> <b>San Clemente, CA 92672</b>		-					
Account No. <b>xxRO 01</b>			<b>Spring 2009</b>				<b>8,861.45</b>
<b>BIC Sport North America</b> <b>Attn: Manager or Agent</b> <b>2380 Cranberry Hwy</b> <b>West Wareham, MA 02576</b>		-					
Subtotal (Total of this page)							<b>13,614.70</b>

15 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. <b>Corolla Surf Shop</b>		<b>Spring 2009</b>				
<b>Blackline Manufacturing</b> <b>Attn: Manager or Agent</b> <b>PO Box 74983</b> <b>San Clemente, CA 92673</b>	-					<b>435.52</b>
Account No. <b>xxx1169</b>		<b>2009</b>				
<b>Blocksurf</b> <b>Attn: Manager or Agent</b> <b>PO Box 940087</b> <b>Simi Valley, CA 93094</b>	-					<b>3,176.22</b>
Account No.		<b>Spring 2009</b>				
<b>Boardworks</b> <b>Attn: Manager or Agent</b> <b>364 2nd St., Ste 1</b> <b>Encinitas, CA 92924</b>	-					<b>4,885.00</b>
Account No.		<b>Spring 2009</b>				
<b>Capital Factors / Lucy Love</b> <b>Attn: Manager or Agent</b> <b>PO Box 79</b> <b>Memphis, TN 38101-0079</b>	-					<b>1,772.37</b>
Account No.		<b>Spring 2009</b>				
<b>Carolina Retail Packaging</b> <b>Attn: Manager or Agent</b> <b>PO Box 1255</b> <b>Lexington, SC 29072</b>	-					<b>256.91</b>
Sheet no. <u>1</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>10,526.02</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Spring 2009				
<b>Contempo Marketing</b> <b>Attn: Manager or Agent</b> <b>PO Box 785</b> <b>Sterling, VA 20167</b>	-					<b>607.84</b>
Account No.		Spring 2009				
<b>Crocs, Inc.</b> <b>Attn: Manager or Agent</b> <b>Dept 1887</b> <b>Denver, CO 80291-1887</b>	-					<b>1,499.53</b>
Account No.		Spring 2009				
<b>Custom X Superior Foam</b> <b>Attn: Manager or Agent</b> <b>394 Via El Centro</b> <b>Oceanside, CA 92054</b>	-					<b>2,182.30</b>
Account No. <b>xxxxx7915</b>		2008 - 2009				
<b>DEX - Embarq Yellow Pages</b> <b>Attn: Manager or Agent</b> <b>PO Box 660834</b> <b>Dallas, TX 75266-0834</b>	-					<b>1,302.10</b>
Account No.		2008 - 2009				
<b>Dolsey LTD</b> <b>Attn: Manager or Agent:</b> <b>863 West 44th St</b> <b>Norfolk, VA 23508</b>	-					<b>2,050.50</b>
Sheet no. <u>2</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>7,642.27</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Spring 2009				
<b>Dorfman Pacific</b> <b>Attn: Manager or Agent</b> <b>2615 Boeing Way</b> <b>Stockton, CA 95206</b>	-					<b>650.27</b>
Account No. <b>x2058</b>		Spring 2009				
<b>Dragon Optical</b> <b>Attn: Manager or Agent</b> <b>5803 Newton Dr. Ste C</b> <b>Carlsbad, CA 92008</b>	-					<b>2,709.82</b>
Account No.		Spring 2009				
<b>Dregs Skateboards</b> <b>Attn: Manager or Agent</b> <b>1666 Garnet Ave. PMB#308</b> <b>San Diego, CA 92109</b>	-					<b>1,238.06</b>
Account No.		Spring 2009				
<b>Dwindle Distribution</b> <b>Attn: Manager or Agent</b> <b>225 South Aviation Blvd.</b> <b>El Segundo, CA 90245</b>	-					<b>1,841.65</b>
Account No. <b>xx 0018</b>		Spring 2009				
<b>Electric</b> <b>Attn: Manager or Agent</b> <b>1062 Calle Negocio, SteH</b> <b>San Clemente, CA 92673</b>	-					<b>5,562.92</b>
Sheet no. <u>3</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>12,002.72</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Spring 2009				
<b>Element</b> <b>Attn: Manager or Agent</b> <b>121 Waterworks Way Ste102</b> <b>Irvine, CA 92618</b>	-					<b>2,940.57</b>
Account No.		Spring 2009				
<b>Ezekiel</b> <b>Attn: Manager or Agent</b> <b>17822-B Gillette</b> <b>Irvine, CA 92614</b>	-					<b>2,331.01</b>
Account No.		Notice Purposes Only				
<b>First Sierra Financial, Inc.</b> <b>Attn: Manager or Agent</b> <b>600 Travis St., Fl 14</b> <b>Houston, TX 77002</b>	-					<b>0.00</b>
Account No. <b>Corolla Surf Shop</b>		Spring 2009				
<b>Fortress Group, LLC</b> <b>Attn: Manager or Agent</b> <b>20914 Bake Pkwy Ste110</b> <b>Lake Forest, CA 92630</b>	-					<b>8,327.11</b>
Account No. <b>x2633</b>		Spring 2009				
<b>Fox Head, Inc.</b> <b>Attn: Manager or Agent</b> <b>PO Box 39000</b> <b>San Francisco, CA 94139-3155</b>	-					<b>6,734.02</b>
Sheet no. <u>4</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>20,332.71</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Spring 2009				
<b>Freak/5 Star Performance</b> <b>Attn: Manager or Agent</b> <b>PO Box 320374</b> <b>Cocoa Beach, FL 32932</b>	-					<b>610.41</b>
Account No.		Spring 2009				
<b>Glas Apparel</b> <b>Attn: Manager or Agent</b> <b>120 Tremont St.</b> <b>Everett, MA 02149</b>	-					<b>804.90</b>
Account No. <b>x0508</b>		Spring 2009				
<b>Glaspro, Inc.</b> <b>Attn: Manager or Agent</b> <b>101 Pond Cypress Rd.</b> <b>Venice, FL 34292</b>	-					<b>5,021.79</b>
Account No.		Spring 2009				
<b>Globe Shoes/Dwindle Distribution</b> <b>Attn: Manager or Agent</b> <b>225 South Aviation Blvd</b> <b>El Segundo, CA 90245</b>	-					<b>989.05</b>
Account No. <b>Gary-V</b>		Spring 2009				
<b>Gravity Boarding Co.</b> <b>Attn: Manager or Agent</b> <b>1790 La Costa Meadows Dr. Ste105</b> <b>San Marcos, CA 92078</b>	-					<b>614.00</b>
Sheet no. <u>5</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>8,040.15</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		Spring 2009				
<b>Holden International, Inc.</b> <b>Attn: Manager or Agent</b> <b>7000 Bryan Dairy Rd., B-3</b> <b>Largo, FL 33777</b>	-					<b>807.41</b>
Account No. <b>Corolla Surf Shop</b>		Spring 2009				
<b>Hot Buttered, USA</b> <b>Attn: Manager or Agent</b> <b>525 Clayton St. SteB</b> <b>Orlando, FL 32804</b>	-					<b>3,517.84</b>
Account No. <b>Corolla Surf Shop</b>		Spring 2009				
<b>Hoven</b> <b>Attn: Manager or Agent:</b> <b>211 Calle Pinteresco, SteA</b> <b>San Clemente, CA 92672</b>	-					<b>2,163.72</b>
Account No.		Spring 2009				
<b>It Figures</b> <b>Attn: Manager or Agent</b> <b>1411 Broadway. Ste 3150</b> <b>New York, NY 10018</b>	-					<b>762.95</b>
Account No.		Spring 2009				
<b>Katin International</b> <b>Attn: Manager or Agent</b> <b>2937 E. Maria St</b> <b>E. Rancho Dominguez, CA 90221</b>	-					<b>83.95</b>
Sheet no. <u>6</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>7,335.87</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No.		<b>2008</b>				
<b>Katin International</b> <b>Attn: Manager or Agent</b> <b>2937 E. Maria St.</b> <b>E. Rancho Dominguez, CA 90221</b>	-					<b>1,793.48</b>
Account No. xxxxxx-xxxxxxxolla		<b>Spring 2009</b>				
<b>Mada/Newvo-Rexford Funding, LLC</b> <b>Attn: Manager or Agent</b> <b>PO Box 51162</b> <b>Los Angeles, CA 90051</b>	-					<b>1,866.24</b>
Account No.		<b>Spring 2009</b>				
<b>Market Tape Media / RTN</b> <b>PO Box 5996</b> <b>25300 Rye Canyon Rd.</b> <b>Valencia, CA 91385-5990</b>	-					<b>660.00</b>
Account No. xxx784M		<b>Spring 2009</b>				
<b>Maui Jim USA</b> <b>Attn: Manager or Agent</b> <b>6534 Eagle Way</b> <b>Chicago, IL 60678-1065</b>	-				<b>X</b>	<b>1,935.78</b>
Account No.		<b>Spring 2009</b>				
<b>Nemo Sprays, Inc.</b> <b>Attn: Manager or Agent</b> <b>545 Watson Dr.</b> <b>Indialantic, FL 32903</b>	-					<b>713.01</b>
Sheet no. <u>7</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						<b>Subtotal</b> (Total of this page)
						<b>6,968.51</b>



B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.  <b>Oceantis Sports, Inc.</b> <b>Attn: Manager or Agent</b> <b>12362 Beach Blvd Ste14D</b> <b>Stanton, CA 90680</b>		-	<b>Spring 2009</b>				<b>2,930.59</b>
Account No.  <b>One Boat Guides</b> <b>Attn: Manager or Agent</b> <b>PO Box 308</b> <b>Manteo, NC 27954</b>		-					<b>1,883.34</b>
Account No.  <b>OuterBanks Press</b> <b>Attn: Manager or Agent</b> <b>PO Box 2829</b> <b>Kitty Hawk, NC 27949</b>		-					<b>2,053.39</b>
Account No.  <b>Outside Labs, Inc.</b> <b>Attn: Manager or Agent</b> <b>16823 S Western Ave</b> <b>Gardena, CA 90247</b>		-	<b>Spring 2009</b>				<b>1,073.33</b>
Account No. <b>CORPO</b>  <b>Pacific Business Capital Corp.</b> <b>Attn: Manager or Agent</b> <b>PO Box 19067</b> <b>Irvine, CA 92623-9067</b>		-	<b>Spring 2009</b>				<b>3,179.98</b>
Sheet no. <u>8</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page) <b>11,120.63</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
			DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. <b>CORPO</b>			<b>Spring 2009</b>				<b>686.00</b>
<b>Pacific South Swell, Inc. Attn: Manager or Agent PO Box 511 Newport Beach, CA 92661</b>		-					
Account No.			<b>Spring 2009</b>				<b>1,744.45</b>
<b>Pinecrest Mills, Inc. Attn: Manager or Agent 12600 Stowe Dr #1 Poway, CA 92064</b>		-					
Account No. <b>x1044</b>			<b>Spring 2009</b>				<b>42,005.35</b>
<b>QS Wholesale, Inc. Attn: Manager or Agent PO Box 514350 Los Angeles, CA 90051-4350</b>		-					
Account No.			<b>Spring 2009</b>				<b>2,441.92</b>
<b>Quantum Optics, Inc. Attn: Manager or Agent PO Box 34935 Seattle, WA 98124-1935</b>		-					
Account No.			<b>Spring 2009</b>				<b>588.00</b>
<b>RDI Attn: Manager or Agent 131 Tomahawk Dr., #25 Indian Harbour Beach, FL 32937</b>		-					
Sheet no. <u>9</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							<b>47,465.72</b>
Subtotal (Total of this page)							

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No.		<b>Spring 2009</b>				
<b>Ripcurl</b> <b>Attn: Manager or Agent</b> <b>PO Box 513418</b> <b>Los Angeles, CA 90051</b>	-					<b>40,947.59</b>
Account No.		<b>Spring 2009</b>				
<b>Rusty North America LLC</b> <b>Attn: Manager or Agent</b> <b>17 Pasteur</b> <b>Irvine, CA 92618</b>	-					<b>1,211.87</b>
Account No. <b>xx1525</b>		<b>Spring 2009</b>				
<b>SDS Sportswear Ltd.</b> <b>Attn: Manager or Agent</b> <b>1350 Broadway, Ste 704</b> <b>New York, NY 10018</b>	-					<b>2,926.48</b>
Account No.		<b>Spring 2009</b>				
<b>SGS Sports Inc.</b> <b>Attn: Manager or Agent</b> <b>6400 Cote de Liesse</b> <b>St. Laurent, Quebec, XX 22222</b>	-					<b>2,126.86</b>
Account No.		<b>Spring 2009</b>				
<b>Smith Optics</b> <b>Attn: Manager or Agent</b> <b>PO Box 4300</b> <b>Portland, OR 97208</b>	-					<b>11,284.61</b>
Sheet no. <b>10</b> of <b>15</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>58,497.41</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.  <b>Gary &amp; Laurie Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>		-					<b>65,193.11</b>
Account No. <b>xx0211</b>  <b>Spy Optic, Inc.</b> <b>Attn: Manager or Agent</b> <b>2070 Las Palmas</b> <b>Carlsbad, CA 92011</b>		-	<b>Spring 2009</b>				<b>3,443.48</b>
Account No.  <b>Stay Covered</b> <b>Attn: Manager or Agent</b> <b>1025 South Cleveland St.</b> <b>Oceanside, CA 92054</b>		-	<b>Spring 2009</b>				<b>1,171.96</b>
Account No.  <b>Streamline Design &amp; Silkscreen</b> <b>Attn: Manager or Agent</b> <b>1299 South Wells Rd.</b> <b>Ventura, CA 93004</b>		-	<b>Spring 2009</b>				<b>2,789.88</b>
Account No.  <b>Sunny Day Guide</b> <b>Attn: Manager or Agent</b> <b>800 Seahawk Circle, #106</b> <b>Virginia Beach, VA 23452</b>		-					<b>4,273.81</b>
Sheet no. <b>11</b> of <b>15</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page) <b>76,872.24</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. <b>xOR05</b>		<b>Spring 2008</b>				
<b>Surf Hardware International</b> <b>Attn: Manager or Agent</b> <b>7615 Othello Avenue</b> <b>San Diego, CA 92111</b>	-					<b>873.03</b>
Account No.		<b>Spring 2008</b>				
<b>Surf More USA</b> <b>Attn: Manager or Agent</b> <b>PO Box 73187</b> <b>San Clemente, CA 92673</b>	-					<b>117.41</b>
Account No.		<b>2009</b>				
<b>Surftech</b> <b>Attn: Manager or Agent</b> <b>2685 Mattison Lane</b> <b>Santa Cruz, CA 95062</b>	-					<b>3,074.17</b>
Account No. <b>xx2690</b>		<b>Spring 2009</b>				
<b>Syndrome Distribution</b> <b>Attn: Manager or Agent</b> <b>1410 Vantage Court</b> <b>Vista, CA 92081-8509</b>	-					<b>616.71</b>
Account No.		<b>Spring 2009</b>				
<b>Ted Shreds Company, LTD</b> <b>Attn: Manager or Agent</b> <b>PO Box 8535</b> <b>Red Bank, NJ 07701</b>	-					<b>567.25</b>
Sheet no. <b>12</b> of <b>15</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>5,248.57</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
Account No.  <b>TGT Inc.</b> <b>Attn: Manager or Agent</b> <b>PO Box 7549</b> <b>Jackson, WY 83002</b>	-	<b>Spring 2009</b>				<b>760.25</b>
Account No.  <b>The Beach Book</b> <b>Attn: Manager or Agent</b> <b>PO Box 1500</b> <b>Kill Devil Hills, NC 27948</b>	-					<b>3,808.33</b>
Account No.  <b>Three Dog Ink</b> <b>Attn: Manager or Agent</b> <b>6385 Croatan Hwy Ste205</b> <b>Kitty Hawk, NC 27949</b>	-	<b>2009</b>				<b>1,122.46</b>
Account No. <b>COROLLA</b>  <b>Toobs, Inc.</b> <b>Attn: Manager or Agent</b> <b>349 Wuintana Rd.</b> <b>Morro Bay, CA 93442</b>	-	<b>Summer 2008</b>				<b>596.15</b>
Account No.  <b>US Hospitality</b> <b>Attn: Manager or Agent</b> <b>PO Box 291509</b> <b>Nashville, TN 37229</b>	-					<b>799.00</b>
Sheet no. <b>13</b> of <b>15</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page) <b>7,086.19</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. <b>xxxx1987</b>		<b>Spring 2009</b>				
<b>Vans</b> <b>Attn: Manager or Agent</b> <b>PO Box 1817</b> <b>Appleton, WI 54912-1817</b>	-					<b>1,253.68</b>
Account No. <b>xxxx1987</b>		<b>Spring 2009</b>				
<b>VF Outdoors / Reef</b> <b>Attn: Manager or Agent</b> <b>13911 Collections Center Dr</b> <b>Chicago, IL 60693</b>	-					<b>37,008.12</b>
Account No.						
<b>Vista Graphics, Inc.</b> <b>Attn: Manager or Agent</b> <b>1264 Perimeter Parkway</b> <b>Virginia Beach, VA 23454</b>	-					<b>11,414.26</b>
Account No. <b>xx0020</b>		<b>2008 - 2009</b>				
<b>Volcom Clothing</b> <b>Attn: Manager or Agent</b> <b>PO Box 515480</b> <b>Los Angeles, CA 90051-6780</b>	-					<b>14,604.40</b>
Account No. <b>xx xx xxxx000 6</b>		<b>January 18, 2000</b>				
<b>Wachovia</b> <b>Attn Manager or Agent</b> <b>8740 Research Dr.</b> <b>Charlotte, NC 28262</b>	X -					<b>90,000.00</b>
Sheet no. <b>14</b> of <b>15</b> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						
Subtotal (Total of this page)						<b>154,280.46</b>

B6F (Official Form 6F) (12/07) - Cont.

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. <b>xxxx9000</b>						
<b>Wham-o, Inc.</b> <b>Attn: Manager or Agent</b> <b>5903 Christie Ave.</b> <b>Emeryville, CA 94608</b>	-	<b>Spring 2009</b>				<b>6,292.64</b>
Account No. <b>xxx0556</b>						
<b>Zog Industries</b> <b>Attn: Manager or AGent</b> <b>PO Box 1222</b> <b>Carpenteria, CA 93014</b>	-	<b>Spring 2009</b>				<b>1,701.53</b>
Account No.						
Account No.						
Account No.						
Sheet no. <u>15</u> of <u>15</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)
						<b>7,994.17</b>
						Total (Report on Summary of Schedules)
						<b>455,028.34</b>



B6G (Official Form 6G) (12/07)

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES**

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
<b>Fincher Patrick Weir, LLC</b> <b>Attn: Manager or Agent</b> <b>227 W Trade St., Suite 800</b> <b>Charlotte, NC 28202</b>	<b>Lease for "Shops at the Currituck Club" in</b> <b>Corolla, NC</b> <b>Expires July 31, 2010</b>  <b>Debtor has abandoned.</b>
<b>GM Smith LLC</b> <b>Attn: Manager or Agent</b> <b>PO Box 308</b> <b>Corolla, NC 27927</b>	<b>Lease for 807 J Ocean Trail Drive Monterey Plaza</b> <b>Corolla, NC 27927</b>
<b>River City Capital</b> <b>Attn: Manager or Agent</b> <b>6243 River Rd, Suite 5</b> <b>Richmond, VA 23229</b>	<b>Lease for 790 Sunset Boulevard, Unit J, Phase I,</b> <b>Tim Buck II Shopping Village Corolla, NC, 27927</b> <b>Lease for 785 Sunset Boulevard, Unit A, Phase II</b> <b>Tim Buck II Shopping Village Corolla, NC 27927</b> <b>Lease for 785 Sunset Boulevard, Unit C, Phase II,</b> <b>Tim Buck II Shopping Village Corolla, NC 27927</b> <b>Expires January 31, 2010</b>

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\_\_\_\_\_ continuation sheets attached to Schedule of Executory Contracts and Unexpired Leases

B6H (Official Form 6H) (12/07)

In re **Corolla Surf Shop Corporation**

Case No. \_\_\_\_\_

Debtor

**SCHEDULE H - CODEBTORS**

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
<b>Gary Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>	<b>River City Capital</b> <b>Attn: Manager or Agent</b> <b>6243 River Rd, Suite 5</b> <b>Richmond, VA 23229</b>
<b>Gary &amp; Laurie Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>	<b>Wachovia</b> <b>Attn Manager or Agent</b> <b>8740 Research Dr.</b> <b>Charlotte, NC 28262</b>
<b>Gary &amp; Laurie Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>	<b>Fincher Patrick Weir, LLC</b> <b>Attn; Manager or Agent</b> <b>227 W Trade St., Suite 800</b> <b>Charlotte, NC 28202</b>

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\_\_\_\_\_ continuation sheets attached to Schedule of Codebtors

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court  
Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**

Debtor(s)

Case No.  
Chapter

**11**

**DECLARATION CONCERNING DEBTOR'S SCHEDULES**

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 31 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **November 20, 2009**

Signature **/s/ Gary Michael Smith**  
**Gary Michael Smith**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court  
Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**

Debtor(s)

Case No.

Chapter

**11**

**STATEMENT OF FINANCIAL AFFAIRS**

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

*DEFINITIONS*

*"In business."* A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

*"Insider."* The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

**1. Income from employment or operation of business**

None

☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
<b>\$873,767.00</b>	<b>January 1, 2009 - November 1, 2009</b>
<b>\$1,691,180.00</b>	<b>2008</b>
<b>\$1,787,462.00</b>	<b>2007</b>

**2. Income other than from employment or operation of business**

None ☒ State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
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**3. Payments to creditors**

None ☒ **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None ☐ b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (\*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
<b>River City Capital Attn: Manager or Agent 6243 River Rd, Suite 5 Richmond, VA 23229</b>	<b>August September &amp; October</b>	<b>\$29,749.00</b>	<b>\$29,749.00</b>

None ☐ c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
<b>Zena Smith PO Box 280 Kilmarnoch, VA 22482 G. Smith's Mother</b>	<b>monthly since May 2009</b>	<b>\$875.00</b>	<b>\$30,000.00</b>

**4. Suits and administrative proceedings, executions, garnishments and attachments**

None ☒ a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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None ☒ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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**5. Repossessions, foreclosures and returns**

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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**6. Assignments and receiverships**

None ☒ a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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**7. Gifts**

None ☐ List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
<b>Currituck Chamber of Commerce</b>	<b>CSSC is a member</b>	<b>October 15, 2009</b>	<b>\$75.00 in Gift Certificates for Raffle</b>
<b>Sheriff's Office, County of Currituck PO Box 114 Currituck, NC 27929</b>		<b>October 2009</b>	<b>\$150.00 in Gift Certificates</b>
<b>Currituck County Sheriff's Office PO Box 35 Hazelwood, NC 28738</b>		<b>8/30/09</b>	<b>\$150.00 in Gift Certificates \$150.00 for calendar</b>

**8. Losses**

None ☒ List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case**. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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**9. Payments related to debt counseling or bankruptcy**

- None ☐ List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Hornthal Riley Ellis & Maland, LLP PO Box 220 301 E Main Street Elizabeth, NC 27907	October 28, 2009	\$1425.00
Hornthal Riley Ellis & Maland, LLC PO Box 220 301 E Main Street Elizabeth, NC 27907	August 13, 2009	250.00
Oliver & Friesen, PLLC PO Box 1548 New Bern, NC 28563	10/29/09 Gary M. Smith	\$15,000.00

**10. Other transfers**

- None ☐ a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
East Carolina Radio PO Box 950 Edenton, NC 27932 None	10/15/09	2 surfboards \$882.16
Fortress Group, LLC 20512 Crescent Bay, Ste. 102 Lake Forest, CA 92630 None	09/23/09	Sunglasses \$410.50
Smith Optics PO Box 4300 Portland, OR 97208 None	05/14/09	Sunglasses \$2,899.50
Hoven 30941 Silver Leaf Drive San Juan Capistrano, CA 92675 None	09/23/09	Sunglasses \$2,163.72
Hot Buttered 525 Clayton St., Ste B Orlando, FL 32804 None	09/23/09	Sunglasses \$852.00

- None ☒ b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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**11. Closed financial accounts**

- None ☐ List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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**12. Safe deposit boxes**

- None ☐ List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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**13. Setoffs**

- None ☐ List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
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**14. Property held for another person**

- None ☐ List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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**15. Prior address of debtor**

- None ☐ If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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**16. Spouses and Former Spouses**

- None ☐ If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME



**17. Environmental Information.**

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

- None ☐ a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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- None ☐ c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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**18 . Nature, location and name of business**

- None ☐ a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

*If the debtor is a partnership*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

*If the debtor is a corporation*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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- None ☐ b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

#### 19. Books, records and financial statements

- None ☐ a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS  
**Robert A. Radan, CPA**  
**102-B East Broad Street**  
**Falls Church, VA 22046**

DATES SERVICES RENDERED  
**2007 - Present**

**Matthew S. Hewes**  
**PO Box 422**  
**Corolla, NC 27927**

**June 2009 - Present**

**Julie S. Hume**  
**505 Quail Lane**  
**Kill Devil Hills, NC 27948**

**June 200 - January 2009**

- None ☐ b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS  
**Michael Gordon** **Leader Capital Group**  
**30825 Bruce Industrial Pkwy, #D**  
**Solon, OH 44139**

DATES SERVICES RENDERED  
**May 2009**

- None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME  
**Robert A. Radan, CPA**

ADDRESS

**Matthew S. Hewes**

**Payroll Accountant**

- None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS  
**Wachovia**  
**c/o Taylor Sugg, VP**  
**2900 N Coratan HWY**  
**Kill Devil Hills, NC 27948**

DATE ISSUED  
**April 2009**

**Bank of Curituck**  
**c/o K. Gresham & M. Painter**  
**PO Box 647**  
**Grandy, NC 27939**

**April 2009**

**East Carolina Bank**  
**c/o Theresa Dozier**  
**2878 Caratoke HWY**  
**Currituck, NC 27929**

**December 2008**

NAME AND ADDRESS  
**CIT Small Business Landing**  
**c/o David J. Gyer**  
**1 CIT Drive**  
**Livingston, NJ 07039**

DATE ISSUED  
**June 2009**

**Gateway Bank**  
**c/o Chuck Parker**  
**3600 N Croatan HWY**  
**Kitty Hawk, NC 27949**

**May 2008**

## 20. Inventories

- None ☐ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
<b>Fall of 2008</b>	<b>Gary M. Smith</b>	<b>\$287,561.00 (cost)</b>
<b>November 17, 2009</b>	<b>Gary M. Smith</b>	<b>\$134,781.77 (cost)</b>

- None ☐ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
<b>Fall of 2008</b>	<b>Debtor</b>
<b>November 17, 2009</b>	<b>Debtor</b>

## 21 . Current Partners, Officers, Directors and Shareholders

- None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
None <input type="checkbox"/> b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.		

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
<b>Gary M. Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>	<b>President</b>	<b>37%</b>
<b>Laurie H. Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>	<b>Secretary</b>	<b>37%</b>
<b>William Freed</b> <b>PO Box 511</b> <b>Corolla, NC 27927</b>	<b>Shareholder</b>	<b>15%</b>
<b>Charles Nichols</b> <b>PO Box 636</b> <b>Davis, WV 26260</b>	<b>Shareholder</b>	<b>6%</b>

**22 . Former partners, officers, directors and shareholders**

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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**23 . Withdrawals from a partnership or distributions by a corporation**

None ☐ If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Laurie H. Smith	Salary (11/2008 -11/2009)	\$23,876.78
Secretary Gary M. Smith	Salary (11/2008 - 11/2009)	\$23,962.00
President GMAC PO Box 9001951 Louisville, KY 40290 NONE	11/2008 -11/2009 Car payment on Laurie Smith's Nissan	\$6,419.40
Wachovia Dealer Services, Inc. PO Box 25341 Santa Ana, CA 92799-5341 NONE	11/2008 -11/2009 Car payment for Gary Smith's Chevrolet Silverado Pick-up Truck	\$3,577.44

**24. Tax Consolidation Group.**

None ☒ If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**25. Pension Funds.**

None ☒ If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)
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**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date **November 20, 2009**

Signature **/s/ Gary Michael Smith**  
**Gary Michael Smith**  
**President**

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

*Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571*

**United States Bankruptcy Court**  
**Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**,

Debtor

Case No. \_\_\_\_\_

Chapter **11**

**LIST OF EQUITY SECURITY HOLDERS**

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
<b>William Freed</b> <b>PO Box 511</b> <b>Corolla, NC 27927</b>		<b>15%</b>	
<b>Jannette Lovell</b> <b>PO Box 366</b> <b>Corolla, NC 27927</b>		<b>2%</b>	
<b>Charles Nichols</b> <b>PO Box 636</b> <b>Davis, WV 26260</b>		<b>6%</b>	
<b>Craig Purkiss</b> <b>3103 Bath Street</b> <b>Kill Devil Hills, NC 27948</b>		<b>2%</b>	
<b>Dustin Smith</b> <b>PO Box 1883</b> <b>Middleburg, VA 20118</b>		<b>1%</b>	
<b>Gary M. Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>		<b>37%</b>	
<b>Laurie H. Smith</b> <b>PO Box 427</b> <b>Corolla, NC 27927</b>		<b>37%</b>	

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **November 20, 2009**

Signature **/s/ Gary Michael Smith**  
**Gary Michael Smith**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C §§ 152 and 3571.

**0** continuation sheets attached to List of Equity Security Holders

**United States Bankruptcy Court  
Eastern District of North Carolina**

In re **Corolla Surf Shop Corporation**

Debtor(s)

Case No.

Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **November 20, 2009**

**/s/ Gary Michael Smith**

**Gary Michael Smith/President**

Signer/Title

COROLLA SURF SHOP CORPORATION  
PO BOX 308  
COROLLA, NC 27927

GEORGE MASON OLIVER  
OLIVER AND FRIESEN, PLLC  
PO BOX 1548  
NEW BERN, NC 28563

SECRETARY OF TREASURY  
ATTN: MANAGING AGENT  
1500 PENNSYLVANIA AVE NW  
WASHINGTON, DC 20220

BRANCH OF REORGANIZATION  
ATTN: MANAGING AGENT  
3475 LENOX RD NE#1000  
ATLANTA, GA 30326

INTERNAL REVENUE SERVICE  
PO BOX 21126  
PHILADELPHIA, PA 19114

EMPLOYMENT SECURITY COM.  
ATTN: MANAGING AGENT  
PO BOX 25903  
RALEIGH, NC 27611

NC DEPT OF REVENUE  
ATTN: MANAGING AGENT  
PO BOX 25000  
RALEIGH, NC 27640

UNITED STATES ATTORNEY  
310 NEW BERN AVENUE  
FEDERAL BLDG SUITE 800  
RALEIGH, NC 27601-1461

ARMOUR-GERMAIN/S WALTER  
ATTN: MANAGER OR AGENT  
PO BOX 7769  
PHILADELPHIA, PA 19171

AUGUST HAT CO., INC.  
ATTN: MANAGER OR AGENT  
3051 STURGIS RD  
OXNARD, CA 93030

AUSSIE DOGS  
ATTN: MANAGER OR AGENT  
1315 N. EL CAMINO REAL  
SAN CLEMENTE, CA 92672

BIC SPORT NORTH AMERICA  
ATTN: MANAGER OR AGENT  
2380 CRANBERRY HWY  
WEST WAREHAM, MA 02576

BLACKLINE MANUFACTURING  
ATTN: MANAGER OR AGENT  
PO BOX 74983  
SAN CLEMENTE, CA 92673

BLOCKSURF  
ATTN: MANAGER OR AGENT  
PO BOX 940087  
SIMI VALLEY, CA 93094

BOARDWORKS  
ATTN: MANAGER OR AGENT  
364 2ND ST., STE 1  
ENCINITAS, CA 92924

CAPITAL FACTORS / LUCY LOVE  
ATTN: MANAGER OR AGENT  
PO BOX 79  
MEMPHIS, TN 38101-0079

JOHN H. CAPITANO  
ATTY FINCHER PATRICK WEIR  
214 N TRYON ST.  
CHARLOTTE, NC 28202

CAROLINA RETAIL PACKAGING  
ATTN: MANAGER OR AGENT  
PO BOX 1255  
LEXINGTON, SC 29072

CONTEMPO MARKETING  
ATTN: MANAGER OR AGENT  
PO BOX 785  
STERLING, VA 20167

CROCS, INC.  
ATTN: MANAGER OR AGENT  
DEPT 1887  
DENVER, CO 80291-1887

CURRITUCK COUNTY  
ATTN: MANAGER OR AGENT  
PO BOX 9  
CURRITUCK, NC 27929

CUSTOM X SUPERIOR FOAM  
ATTN: MANAGER OR AGENT  
394 VIA EL CENTRO  
OCEANSIDE, CA 92054

DEX - EMBARQ YELLOW PAGES  
ATTN: MANAGER OR AGENT  
PO BOX 660834  
DALLAS, TX 75266-0834

DOLSEY LTD  
ATTN: MANAGER OR AGENT:  
863 WEST 44TH ST  
NORFOLK, VA 23508

DORFMAN PACIFIC  
ATTN: MANAGER OR AGENT  
2615 BOEING WAY  
STOCKTON, CA 95206

DRAGON OPTICAL  
ATTN: MANAGER OR AGENT  
5803 NEWTON DR. STE C  
CARLSBAD, CA 92008

DREGS SKATEBOARDS  
ATTN: MANAGER OR AGENT  
1666 GARNET AVE. PMB#308  
SAN DIEGO, CA 92109



DWINDLE DISTRIBUTION  
ATTN: MANAGER OR AGENT  
225 SOUTH AVIATION BLVD.  
EL SEGUNDO, CA 90245

ELECTRIC  
ATTN: MANAGER OR AGENT  
1062 CALLE NEGOCIO, STEH  
SAN CLEMENTE, CA 92673

ELEMENT  
ATTN: MANAGER OR AGENT  
121 WATERWORKS WAY STE102  
IRVINE, CA 92618

EZEKIEL  
ATTN: MANAGER OR AGENT  
17822-B GILLETTE  
IRVINE, CA 92614

FINCHER PATRICK WEIR, LLC  
ATTN: MANAGER OR AGENT  
227 W TRADE ST., SUITE 800  
CHARLOTTE, NC 28202

FIRST SIERRA FINANCIAL, INC.  
ATTN: MANAGER OR AGENT  
600 TRAVIS ST., FL 14  
HOUSTON, TX 77002

FORTRESS GROUP, LLC  
ATTN: MANAGER OR AGENT  
20914 BAKE PKWY STE110  
LAKE FOREST, CA 92630

FOX HEAD, INC.  
ATTN: MANAGER OR AGENT  
PO BOX 39000  
SAN FRANCISCO, CA 94139-3155

FREAK/5 STAR PERFORMANCE  
ATTN: MANAGER OR AGENT  
PO BOX 320374  
COCOA BEACH, FL 32932

GLAS APPAREL  
ATTN: MANAGER OR AGENT  
120 TREMONT ST.  
EVERETT, MA 02149

GLASPRO, INC.  
ATTN: MANAGER OR AGENT  
101 POND CYPRESS RD.  
VENICE, FL 34292

GLOBE SHOES/DWINDLE DISTRI  
ATTN: MANAGER OR AGENT  
225 SOUTH AVIATION BLVD  
EL SEGUNDO, CA 90245

GM SMITH LLC  
ATTN: MANAGER OR AGENT  
PO BOX 308  
COROLLA, NC 27927

GRAVITY BOARDING CO.  
ATTN: MANAGER OR AGENT  
1790 LA COSTA MEADOWS DR. STE1057000 BRYAN DAIRY RD., B-3  
SAN MARCOS, CA 92078  
HOLDEN INTERNATIONAL, INC.  
ATTN: MANAGER OR AGENT

LARGO, FL 33777

HOT BUTTERED, USA  
ATTN: MANAGER OR AGENT  
525 CLAYTON ST. STEB  
ORLANDO, FL 32804

HOVEN  
ATTN: MANAGER OR AGENT:  
211 CALLE PINTERESCO, STEA  
SAN CLEMENTE, CA 92672

IT FIGURES  
ATTN: MANAGER OR AGENT  
1411 BROADWAY. STE 3150  
NEW YORK, NY 10018

KATIN INTERNATIONAL  
ATTN: MANAGER OR AGENT  
2937 E. MARIA ST  
E. RANCHO DOMINGUEZ, CA 90221

KATIN INTERNATIONAL  
ATTN: MANAGER OR AGENT  
2937 E. MARIA ST.  
E. RANCHO DOMINGUEZ, CA 90221

MADA/NEWVO-REXFORD FUNDINLL  
ATTN: MANAGER OR AGENT  
PO BOX 51162  
LOS ANGELES, CA 90051

MARKET TAPE MEDIA / RTN  
PO BOX 5996  
25300 RYE CANYON RD.  
VALENCIA, CA 91385-5990

MAUI JIM USA  
ATTN: MANAGER OR AGENT  
6534 EAGLE WAY  
CHICAGO, IL 60678-1065

NEMO SPRAYS, INC.  
ATTN: MANAGER OR AGENT  
545 WATSON DR.  
INDIALANTIC, FL 32903

OCEANTIS SPORTS, INC.  
ATTN: MANAGER OR AGENT  
12362 BEACH BLVD STE14D  
STANTON, CA 90680

ONE BOAT GUIDES  
ATTN: MANAGER OR AGENT  
PO BOX 308  
MANTEO, NC 27954

OUTERBANKS PRESS  
ATTN: MANAGER OR AGENT  
PO BOX 2829  
KITTY HAWK, NC 27949

OUTSIDE LABS, INC.  
ATTN: MANAGER OR AGENT  
16823 S WESTERN AVE  
GARDENA, CA 90247

PACIFIC BUSINESS CAPITAL CORP.  
ATTN: MANAGER OR AGENT  
PO BOX 19067  
IRVINE, CA 92623-9067

PACIFIC SOUTH SWELL, INC.  
ATTN: MANAGER OR AGENT  
PO BOX 511  
NEWPORT BEACH, CA 92661

PINECREST MILLS, INC.  
ATTN: MANAGER OR AGENT  
12600 STOWE DR #1  
POWAY, CA 92064

QS WHOLESALE, INC.  
ATTN: MANAGER OR AGENT  
PO BOX 514350  
LOS ANGELES, CA 90051-4350

QUANTUM OPTICS, INC.  
ATTN: MANAGER OR AGENT  
PO BOX 34935  
SEATTLE, WA 98124-1935

RDI  
ATTN: MANAGER OR AGENT  
131 TOMAHAWK DR., #25  
INDIAN HARBOUR BEACH, FL 32937

RIPCURL  
ATTN: MANAGER OR AGENT  
PO BOX 513418  
LOS ANGELES, CA 90051

RIVER CITY CAPITAL  
ATTN: MANAGER OR AGENT  
6243 RIVER RD, SUITE 5  
RICHMOND, VA 23229

RUSTY NORTH AMERICA LLC  
ATTN: MANAGER OR AGENT  
17 PASTEUR  
IRVINE, CA 92618

SDS SPORTSWEAR LTD.  
ATTN: MANAGER OR AGENT  
1350 BROADWAY, STE 704  
NEW YORK, NY 10018

SGS SPORTS INC.  
ATTN: MANAGER OR AGENT  
6400 COTE DE LIESSE  
ST. LAURENT, QUEBEC, XX 22222

SMITH OPTICS  
ATTN: MANAGER OR AGENT  
PO BOX 4300  
PORTLAND, OR 97208

GARY SMITH  
PO BOX 427  
COROLLA, NC 27927

GARY & LAURIE SMITH  
PO BOX 427  
COROLLA, NC 27927

SPY OPTIC, INC.  
ATTN: MANAGER OR AGENT  
2070 LAS PALMAS  
CARLSBAD, CA 92011

STAY COVERED  
ATTN: MANAGER OR AGENT  
1025 SOUTH CLEVELAND ST.  
OCEANSIDE, CA 92054

STRATEGIC FUNDING SOURCE IN  
ATTN: MANAGER OR AGENT  
1501 BROADWAY, STE360  
NEW YORK, NY 10036

STREAMLINE DESIGN & SILKSCREEN  
ATTN: MANAGER OR AGENT  
1299 SOUTH WELLS RD.  
VENTURA, CA 93004

SUNNY DAY GUIDE  
ATTN: MANAGER OR AGENT  
800 SEAHAWK CIRCLE, #106  
VIRGINIA BEACH, VA 23452

SURF HARDWARE INTERNATIONAL  
ATTN: MANAGER OR AGENT  
7615 OTHELLO AVENUE  
SAN DIEGO, CA 92111

SURF MORE USA  
ATTN: MANAGER OR AGENT  
PO BOX 73187  
SAN CLEMENTE, CA 92673

SURFTECH  
ATTN: MANAGER OR AGENT  
2685 MATTISON LANE  
SANTA CRUZ, CA 95062

SYNDROME DISTRIBUTION  
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1410 VANTAGE COURT  
VISTA, CA 92081-8509

TED SHREDS COMPANY, LTD  
ATTN: MANAGER OR AGENT  
PO BOX 8535  
RED BANK, NJ 07701

TGT INC.  
ATTN: MANAGER OR AGENT  
PO BOX 7549  
JACKSON, WY 83002

THE BEACH BOOK  
ATTN: MANAGER OR AGENT  
PO BOX 1500  
KILL DEVIL HILLS, NC 27948

THREE DOG INK  
ATTN: MANAGER OR AGENT  
6385 CROATAN HWY STE205  
KITTY HAWK, NC 27949

TOOBS, INC.  
ATTN: MANAGER OR AGENT  
349 WUINTANA RD.  
MORRO BAY, CA 93442

US HOSPITALITY  
ATTN: MANAGER OR AGENT  
PO BOX 291509  
NASHVILLE, TN 37229

VANS  
ATTN: MANAGER OR AGENT  
PO BOX 1817  
APPLETON, WI 54912-1817

VF OUTDOORS / REEF  
ATTN: MANAGER OR AGENT  
13911 COLLECTIONS CENTER DR  
CHICAGO, IL 60693

VISTA GRAPHICS, INC.  
ATTN: MANAGER OR AGENT  
1264 PERIMETER PARKWAY  
VIRGINIA BEACH, VA 23454

VOLCOM CLOTHING  
ATTN: MANAGER OR AGENT  
PO BOX 515480  
LOS ANGELES, CA 90051-6780

WACHOVIA  
ATTN MANAGER OR AGENT  
8740 RESEARCH DR.  
CHARLOTTE, NC 28262

WHAM-O, INC.  
ATTN: MANAGER OR AGENT  
5903 CHRISTIE AVE.  
EMERYVILLE, CA 94608

ZOG INDUSTRIES  
ATTN: MANAGER OR AGENT  
PO BOX 1222  
CARPENTERIA, CA 93014