

B1 (Official Form 1)(1/08)

United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Waddill, James Thomas IV	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) xxx-xx-1304	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 2304 New Orleans Place Wilmington, NC	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 28403	ZIP Code
County of Residence or of the Principal Place of Business: New Hanover	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): 1121C Military Cutoff Road, # 101 Wilmington, NC	Mailing Address of Joint Debtor (if different from street address):
ZIP Code 28405	ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	

<p>Type of Debtor (Form of Organization) (Check one box)</p> <p><input checked="" type="checkbox"/> Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.</p> <p><input type="checkbox"/> Corporation (includes LLC and LLP)</p> <p><input type="checkbox"/> Partnership</p> <p><input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)</p>	<p>Nature of Business (Check one box)</p> <p><input type="checkbox"/> Health Care Business</p> <p><input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)</p> <p><input type="checkbox"/> Railroad</p> <p><input type="checkbox"/> Stockbroker</p> <p><input type="checkbox"/> Commodity Broker</p> <p><input type="checkbox"/> Clearing Bank</p> <p><input type="checkbox"/> Other</p> <p>Tax-Exempt Entity (Check box, if applicable)</p> <p><input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).</p>	<p>Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)</p> <p><input type="checkbox"/> Chapter 7</p> <p><input type="checkbox"/> Chapter 9</p> <p><input checked="" type="checkbox"/> Chapter 11</p> <p><input type="checkbox"/> Chapter 12</p> <p><input type="checkbox"/> Chapter 13</p> <p>Nature of Debts (Check one box)</p> <p><input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose."</p> <p><input checked="" type="checkbox"/> Debts are primarily business debts.</p>
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<p>Filing Fee (Check one box)</p> <p><input checked="" type="checkbox"/> Full Filing Fee attached</p> <p><input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</p> <p><input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</p>	<p>Check one box:</p> <p>Chapter 11 Debtors</p> <p><input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p><input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</p> <p>Check if:</p> <p><input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.</p> <p>Check all applicable boxes:</p> <p><input type="checkbox"/> A plan is being filed with this petition.</p> <p><input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</p>
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Statistical/Administrative Information												THIS SPACE IS FOR COURT USE ONLY																								
<p><input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors.</p> <p><input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.</p>												THIS SPACE IS FOR COURT USE ONLY																								
<p>Estimated Number of Creditors</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>1-49</td> <td>50-99</td> <td>100-199</td> <td>200-999</td> <td>1,000-5,000</td> <td>5,001-10,000</td> <td>10,001-25,000</td> <td>25,001-50,000</td> <td>50,001-100,000</td> <td>OVER 100,000</td> <td colspan="2"></td> </tr> </table>													<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000		
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<p>Estimated Assets</p> <table style="width: 100%; border-collapse: collapse;"> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> <tr> <td>\$0 to \$50,000</td> <td>\$50,001 to \$100,000</td> <td>\$100,001 to \$500,000</td> <td>\$500,001 to \$1 million</td> <td>\$1,000,001 to \$10 million</td> <td>\$10,000,001 to \$50 million</td> <td>\$50,000,001 to \$100 million</td> <td>\$100,000,001 to \$500 million</td> <td>\$500,000,001 to \$1 billion</td> <td>More than \$1 billion</td> <td colspan="2"></td> </tr> </table>												<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion			
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B1 (Official Form 1)(1/08)

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Waddill, James Thomas IV	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)		(To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).	
<input type="checkbox"/> Exhibit A is attached and made a part of this petition.		X _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input checked="" type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue			
(Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property			
(Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			
<hr/> (Name of landlord that obtained judgment)			
<hr/> (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<p>Voluntary Petition <i>(This page must be completed and filed in every case)</i></p>		<p>Name of Debtor(s): Waddill, James Thomas IV</p>
<p>Signatures</p>		
<p>Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p>		
<p>Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p>		
<p>X _____ Signature of Debtor James Thomas Waddill, IV</p> <p>X _____ Signature of Joint Debtor</p> <p>Telephone Number (If not represented by attorney) December 11, 2009 Date</p>		
<p>Signature of Attorney*</p> <p>X _____ Signature of Attorney for Debtor(s) Trawick H. Stubbs, Jr. 4221 Printed Name of Attorney for Debtor(s) Stubbs & Perdue, P.A. Firm Name PO Box 1654 New Bern, NC 28563</p> <p>Address 252-633-2700 Telephone Number December 11, 2009 Date</p> <p>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</p>		
<p>Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Authorized Individual Printed Name of Authorized Individual Title of Authorized Individual Date</p>		
<p>Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>Address X _____ Date Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person. A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.</p>		

B 1D (Official Form 1, Exhibit D) (12/09)

United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division

In re James Thomas Waddill, IV

Debtor(s)

Case No.

Chapter

11

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Summarize exigent circumstances here.]* _____

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

Active military duty in a military combat zone.

5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ James Thomas Waddill, IV
James Thomas Waddill, IV

Date: December 11, 2009

Hummingbird Credit Counseling and Education, Inc.

CREDIT COUNSELING CERTIFICATION

Certificate Number: 200107-M221115O-41

James Waddill

I CERTIFY that on December 9, 2009, at 2:33 PM EST, James Waddill received from Hummingbird Credit Counseling and Education, Inc., an agency approved pursuant to 11 U.S.C. § 111 to provide credit counseling in North Carolina, Eastern District, an individual briefing (including a briefing conducted by telephone or on the Internet) that complied with the provisions of 11 U.S.C. §§ 109(h) and 111. A debt repayment plan was not prepared.

By: Victoria S. Wright, Esq.

Date: December 9, 2009

Title: Executive Director of Education



*Individuals who wish to file a bankruptcy case under title 11 of the United States Bankruptcy Code are required to file with the United States Bankruptcy Court a completed certificate of counseling from the nonprofit budget and credit counseling agency that provided the individual the counseling services and a copy of the debt repayment plan, if any, developed through the credit counseling agency. See 11 U.S.C. §§ 109(h) and 521(b).

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division

In re James Thomas Waddill, IV

Debtor(s)

Case No.
Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Capital One Attn: Managing Agent 6151 Chevy Chase Dr Laurel, MD 20707-2918	Capital One Attn: Managing Agent 6151 Chevy Chase Dr Laurel, MD 20707-2918	House & lot located at 41 Ballast Point, Manteo, NC		1,500,000.00 (950,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	House and lot located at 56191 Borgobello Lane, Hatteras, NC		948,044.69 (450,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	House & lot located at 41 Ballast Point, Manteo, NC		420,000.00 (950,000.00 secured) (1,500,000.00 senior lien)
Bank of America Attn: Managing Agent PO Box 5170 Simi Valley, CA 93062-5170	Bank of America Attn: Managing Agent PO Box 5170 Simi Valley, CA 93062-5170	54067 Sandpiper Drive, Frisco, NC		1,125,000.00 (800,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	Lot located at Beulah O'Neal Drive, Lot 0, Rodanthe NC		335,198.78 (15,000.00 secured)
Gateway Bank Attn: Managing Agent PO Box 1000 Chesapeake, VA 23327	Gateway Bank Attn: Managing Agent PO Box 1000 Chesapeake, VA 23327	House located at 31 Hammock Court, Manteo, NC		399,300.00 (595,000.00 secured) (510,000.00 senior lien)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	Lot located at America Drive Lot 12, Rodanthe, NC		363,656.96 (75,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	Lot located at Borgobello Lane, Lot 1B, Hatteras, NC		313,117.18 (25,000.00 secured)

B4 (Official Form 4) (12/07) - Cont.

In re James Thomas Waddill, IV

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	Lot located at American Drive Lot 11, Rodanthe, NC		333,153.85 (85,000.00 secured)
Yadkin Valley Bank Attn: Managing Agent PO Box 888 Elkin, NC 28621	Yadkin Valley Bank Attn: Managing Agent PO Box 888 Elkin, NC 28621	House and lot located at 54047 Tides Edge Court, Frisco, NC		246,000.00 (800,000.00 secured) (840,000.00 senior lien)
Aurora Loan Services Attn: Managing Agent PO Box 78111 Phoenix, AZ 85062-8111	Aurora Loan Services Attn: Managing Agent PO Box 78111 Phoenix, AZ 85062-8111	House and lot located at 24244 Ocean Drive, Rodanthe, NC		405,000.00 (210,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	Lot located at 23184 Pappy Lane Lot 2B, Rodanthe, NC		240,000.00 (90,000.00 secured)
Chase Attn: Managing Agent PO Box 78035 Phoenix, AZ 85062-8035	Chase Attn: Managing Agent PO Box 78035 Phoenix, AZ 85062-8035	54067 Sandpiper Drive, Frisco, NC		145,000.00 (800,000.00 secured) (1,125,000.00 senior lien)
America's Servicing Co Attn: Managing Agent PO Box 1820 Newark, NJ 07101-1820	America's Servicing Co Attn: Managing Agent PO Box 1820 Newark, NJ 07101-1820	41490 Oceanview Drive, Avon NC		457,000.00 (325,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	Residence located at 2304 New Orleans Place, Wilmington, NC		590,000.00 (475,000.00 secured)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	House and lot located at 24264 Beulah O'Neal Drive, Rodanthe, NC		800,000.00 (700,000.00 secured)
Yadkin Valley Bank Attn: Managing Agent PO Box 888 Elkin, NC 28621	Yadkin Valley Bank Attn: Managing Agent PO Box 888 Elkin, NC 28621	House and lot located at 24259 Beulah O'Neal Drive, Rodanthe, NC		97,000.00 (300,000.00 secured) (340,000.00 senior lien)
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	House and lot located at 308 Havens Creek, Manteo, NC		275,084.04 (180,000.00 secured)
BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	Lots 1 & 4 located at Ridgewood Place Apartments, Greenville, NC		572,000.00 (480,000.00 secured)

B4 (Official Form 4) (12/07) - Cont.

In re James Thomas Waddill, IV

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	House and lot located at 304 Havens Creek, Manteo, NC		262,000.00 (185,000.00 secured)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, James Thomas Waddill, IV, the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date December 11, 2009

Signature /s/ James Thomas Waddill, IV
James Thomas Waddill, IV
Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division**

In re James Thomas Waddill, IV _____ Case No. _____
Debtor(s) Chapter 11 _____

VERIFICATION OF CREDITOR MATRIX

The above-named Debtor hereby verifies that the attached list of creditors is true and correct to the best of his/her knowledge.

Date: December 11, 2009

/s/ James Thomas Waddill, IV
James Thomas Waddill, IV
Signature of Debtor

JAMES THOMAS WADDILL, IV
1121C MILITARY CUTOFF ROAD, # 101
WILMINGTON, NC 28405

TRAWICK H. STUBBS, JR.
STUBBS & PERDUE, P.A.
PO BOX 1654
NEW BERN, NC 28563

BRANCH OF REORGANIZATION
ATTN: MANAGING AGENT
3475 LENOX ROAD NE #1000
ATLANTA, GA 30326

SECRETARY OF TREASURY
ATTN: MANAGING AGENT
1500 PENNSYLVANIA AVE NW
WASHINGTON, DC 20220

NC DEPT. OF REVENUE
ATTN: MANAGING AGENT
PO BOX 25000
RALEIGH, NC 27640

EMPLOYMENT SECURITY COM.
ATTN: MANAGING AGENT
PO BOX 25903
RALEIGH, NC 27611

INTERNAL REVENUE SERVICE
PO BOX 21126
PHILADELPHIA, PA 19114

UNITED STATES ATTORNEY
310 NEW BERN AVENUE
FEDERAL BLDG SUITE 800
RALEIGH, NC 27601-1461

AMERICA'S SERVICING CO
ATTN: MANAGING AGENT
PO BOX 1820
NEWARK, NJ 07101-1820

AMERICAN EXPRESS
ATTN: MANAGING AGENT
PO BOX 981535
EL PASO, TX 79998-1535

AURORA LOAN SERVICES
ATTN: MANAGING AGENT
PO BOX 78111
PHOENIX, AZ 85062-8111

BANK OF AMERICA
ATTN: MANAGING AGENT
PO BOX 5170
SIMI VALLEY, CA 93062-5170

BB&T
ATTN: JACK R. HAYES
PO BOX 1847
WILSON, NC 27894-1847

CAPITAL ONE
ATTN: MANAGING AGENT
6151 CHEVY CHASE DR
LAUREL, MD 20707-2918

CHASE
ATTN: MANAGING AGENT
PO BOX 78035
PHOENIX, AZ 85062-8035

CHASE HOME FINANCE
ATTN: MANAGING AGENT
PO BOX 78420
PHOENIX, AZ 85062-8420

CHESTERFIELD CO TAX COLL
ATTN: MANAGING AGENT
9901 LORI RD
CHESTERFIELD, VA 23832-0040

CHESTERFIELD MGMT
1121-C MILITARY CUTOFF RD
SUITE 101
WILMINGTON, NC 28405

DARE CO. TAX DEPT.
ATTN: MANAGER OR AGENT
PO BOX 1000
MANTEO, NC 27954

DAVID R. DIXON
ATTY FOR GREENE WADDILL
PO BOX 750
AVON, NC 27915

DOMINION LAW ASSOC
ATTY FOR GATEWAY BANK
222 CENTRAL PARK AVE
VIRGINIA BEACH, VA 23462-3026

FIRST BANK
ATTN: MANAGER OR AGENT
PO BOX 926
TROY, NC 27371

GATEWAY BANK
ATTN: MANAGING AGENT
PO BOX 1000
CHESAPEAKE, VA 23327

HARRY S. GREENE, JR.
1809 LOCUST HILL RD
RICHMOND, VA 23233

SUSAN H. GREENE
1809 LOCUST HILL RD
RICHMOND, VA 23233

HATTERAS REALTY
ATTN: MANAGING AGENT
PO BOX 249
AVON, NC 27915

MIDGETT REALTY
ATTN: ANTHONY FLETCHER
PO BOX 250
HATTERAS, NC 27943

NEW HANOVER CO. TAX OFFICE
ATTN: MANAGER OR AGENT
230 GOVERNMENT CTR DR #190
WILMINGTON, NC 28403

PIRATE'S COVE HOA
ATTN: MANAGING AGENT
1 SAILFISH DRIVE
MANTEO, NC 27954

PITT COUNTY TAX COLLECTOR
ATTN: MANAGER OR AGENT
PO BOX 875
GREENVILLE, NC 27835

QUICKY'S CONVENIENCE STORES
1121-C MILITARY CUTOFF RD
SUITE 101
WILMINGTON, NC 28405

SHADY REST PARK, LLC
1121-C MILITARY CUTOFF RD
SUITE 101
WILMINGTON, NC 28405

TOWN OF WINTERVILLE
ATTN: TAX DEPT.
P.O. BOX 1459
WINTERVILLE, NC 28590

VILLAGE BANK
ATTN: MANAGING AGENT
15521-200 MIDLOTHIAN TURNPIKE
MIDLOTHIAN, VA 23113

COLETTE B. WADDILL
1121-C MILITARY CUTOFF RD
SUITE 101
WILMINGTON, NC 28405

JONATHAN WADDILL
5433 RIDGEWOOD HEIGHTS DR
WILMINGTON, NC 28403

WARD AND SMITH, P.A.
ATTY FOR FIRST BANK
PO BOX 8088
GREENVILLE, NC 27835-8088

YADKIN VALLEY BANK
ATTN: MANAGING AGENT
PO BOX 888
ELKIN, NC 28621