

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): Jessup, Ronald K. II		Name of Joint Debtor (Spouse) (Last, First, Middle): Jessup, Gay F.
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) xxx-xx-9956		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) xxx-xx-0799
Street Address of Debtor (No. and Street, City, and State): 8803 Shipwatch Drive Wilmington, NC <div style="text-align: right;">ZIP Code 28412</div>		Street Address of Joint Debtor (No. and Street, City, and State): 8803 Shipwatch Drive Wilmington, NC <div style="text-align: right;">ZIP Code 28412</div>
County of Residence or of the Principal Place of Business: New Hanover		County of Residence or of the Principal Place of Business: New Hanover
Mailing Address of Debtor (if different from street address): PO Box 15730 Wilmington, NC <div style="text-align: right;">ZIP Code 28408</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box)	Nature of Business (Check one box)	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)
<input checked="" type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	<input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Tax-Exempt Entity (Check box, if applicable)		Nature of Debts (Check one box)
<input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).		<input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box)		Chapter 11 Debtors
<input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.
Statistical/Administrative Information		THIS SPACE IS FOR COURT USE ONLY
<input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		
Estimated Number of Creditors		
Estimated Assets		
Estimated Liabilities		

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Jessup, Ronald K. II Jessup, Gay F.</p>
--	---

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
---	---

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
 (This page must be completed and filed in every case)

Name of Debtor(s):
 Jessup, Ronald K. II
 Jessup, Gay F.

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

/s/ Ronald K. Jessup, II
 Signature of Debtor Ronald K. Jessup, II

/s/ Gay F. Jessup
 Signature of Joint Debtor Gay F. Jessup

 Telephone Number (If not represented by attorney)

December 29, 2009
 Date

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Attorney*

/s/ Trawick H. Stubbs, Jr.
 Signature of Attorney for Debtor(s)

Trawick H. Stubbs, Jr. 4221
 Printed Name of Attorney for Debtor(s)

Stubbs & Perdue, P.A.
 Firm Name

PO Box 1654
 New Bern, NC 28563

 Address

252-633-2700
 Telephone Number

December 29, 2009
 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

 Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

 If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 Signature of Authorized Individual

 Printed Name of Authorized Individual

 Title of Authorized Individual

 Date

 Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

 If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B 1D (Official Form 1, Exhibit D) (12/09)

United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division

In re Ronald K. Jessup, II
Gay F. Jessup

Debtor(s)

Case No.

Chapter

11

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Summarize exigent circumstances here.]* _____

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

Active military duty in a military combat zone.

5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Ronald K. Jessup, II
Ronald K. Jessup, II

Date: December 29, 2009

Hummingbird Credit Counseling and Education, Inc.
CREDIT COUNSELING CERTIFICATION

Certificate Number: 201000-M222110Q-14

Ronald Jessup

I CERTIFY that on December 14, 2009, at 4:48 PM EST, Ronald Jessup received from Hummingbird Credit Counseling and Education, Inc., an agency approved pursuant to 11 U.S.C. § 111 to provide credit counseling in North Carolina, Eastern District, an individual briefing (including a briefing conducted by telephone or on the Internet) that complied with the provisions of 11 U.S.C. §§ 109(h) and 111. A debt repayment plan was not prepared.

By: Victoria S. Wright, Esq.

Date: December 14, 2009

Title: Executive Director of Education



*Individuals who wish to file a bankruptcy case under title 11 of the United States Bankruptcy Code are required to file with the United States Bankruptcy Court a completed certificate of counseling from the nonprofit budget and credit counseling agency that provided the individual the counseling services and a copy of the debt repayment plan, if any, developed through the credit counseling agency. See 11 U.S.C. §§ 109(h) and 521(b).

B 1D (Official Form 1, Exhibit D) (12/09)

**United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division**

In re Ronald K. Jessup, II
Gay F. Jessup

Debtor(s)

Case No.
Chapter

11

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Summarize exigent circumstances here.]* _____

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

Active military duty in a military combat zone.

5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Gay F. Jessup
Gay F. Jessup

Date: December 29, 2009

Hummingbird Credit Counseling and Education, Inc.
CREDIT COUNSELING CERTIFICATION

Certificate Number: 201000-M222110Q-14

Gay Jessup

I CERTIFY that on December 14, 2009, at 4:48 PM EST, Gay Jessup received from Hummingbird Credit Counseling and Education, Inc., an agency approved pursuant to 11 U.S.C. § 111 to provide credit counseling in North Carolina, Eastern District, an individual briefing (including a briefing conducted by telephone or on the Internet) that complied with the provisions of 11 U.S.C. §§ 109(h) and 111. A debt repayment plan was not prepared.

By: Victoria S. Wright, Esq.

Date: December 14, 2009

Title: Executive Director of Education



*Individuals who wish to file a bankruptcy case under title 11 of the United States Bankruptcy Code are required to file with the United States Bankruptcy Court a completed certificate of counseling from the nonprofit budget and credit counseling agency that provided the individual the counseling services and a copy of the debt repayment plan, if any, developed through the credit counseling agency. See 11 U.S.C. §§ 109(h) and 521(b).

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division

In re Ronald K. Jessup, II
Gay F. Jessup

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for Homesource Properties, LLC	Contingent Unliquidated	362,500.00
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for Homesource Properties, LLC	Contingent Unliquidated	359,054.93
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for N & R Investment Group, LLC	Contingent Unliquidated	260,000.00
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for N & R Investment Group, LLC	Contingent Unliquidated	260,000.00
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for N & R Investment Group, LLC	Contingent Unliquidated	260,000.00
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for N & R Investment Group, LLC	Contingent Unliquidated	221,668.00
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for N & R Investment Group, LLC	Contingent Unliquidated	221,668.00

B4 (Official Form 4) (12/07) - Cont.

In re Ronald K. Jessup, II
Gay F. Jessup

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for N & R Investment Group, LLC	Contingent Unliquidated	215,632.00
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for Homesource Properties, LLC	Contingent Unliquidated	209,312.84
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371-0926	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371-0926	Debtor's residence located at 8803 Shipwatch Drive, Wilmington NC New Hanover County		380,000.00 (650,000.00 secured) (478,000.00 senior lien)
Keybank National Assoc Attn: Managing Agent PO Box 94968 Cleveland, OH 44101-4968	Keybank National Assoc Attn: Managing Agent PO Box 94968 Cleveland, OH 44101-4968	2001 Sea Ray	Disputed	198,809.79
Financial Federal Credit Attn: Manager or Agent 10715 David Taylor Dr #550 Charlotte, NC 28262	Financial Federal Credit Attn: Manager or Agent 10715 David Taylor Dr #550 Charlotte, NC 28262	possible obligation resulting from personal guaranty for RTK Logistics, LLC	Contingent	129,929.19
First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	First Bank Attn: Manager or Agent PO Box 926 Troy, NC 27371	possible obligation resulting from personal guaranty for 8819 Beach House Properties, LLC	Contingent Unliquidated	128,000.00
David Rouen 9010 St. Stephen Place Wilmington, NC 28412	David Rouen 9010 St. Stephen Place Wilmington, NC 28412	possible obligation resulting from personal guaranty for Homesource Properties, LLC	Contingent Unliquidated	100,000.00
BB&T Attn: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T Attn: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	Debtor's residence located at 8803 Shipwatch Drive, Wilmington NC New Hanover County		60,000.00 (650,000.00 secured) (858,000.00 senior lien)
FIA Card Services c/o Creditors Interchange 80 Holtz Drive Buffalo, NY 14225	FIA Card Services c/o Creditors Interchange 80 Holtz Drive Buffalo, NY 14225		Disputed	43,491.15

B4 (Official Form 4) (12/07) - Cont.

In re Ronald K. Jessup, II
Gay F. Jessup
 Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Advanta Bank Corp Attn: Manager or Agent PO Box 8088 Philadelphia, PA 19101-8088	Advanta Bank Corp Attn: Manager or Agent PO Box 8088 Philadelphia, PA 19101-8088		Disputed	37,852.21
Chase Attn: Manager or Agent PO Box 15548 Wilmington, DE 19886-5548	Chase Attn: Manager or Agent PO Box 15548 Wilmington, DE 19886-5548		Disputed	30,373.45
Capital One c/o RAB, Inc. PO Box 34111 Memphis, TN 38184-0111	Capital One c/o RAB, Inc. PO Box 34111 Memphis, TN 38184-0111		Disputed	27,367.42
Teresa Plotkin 1309 SE 11th Ct. Fort Lauderdale, FL 33316	Teresa Plotkin 1309 SE 11th Ct. Fort Lauderdale, FL 33316	Guaranty	Contingent Unliquidated	20,000.00

**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

We, Ronald K. Jessup, II and Gay F. Jessup, the debtors in this case, declare under penalty of perjury that we have read the foregoing list and that it is true and correct to the best of our information and belief.

Date December 29, 2009

Signature /s/ Ronald K. Jessup, II
 Ronald K. Jessup, II
 Debtor

Date December 29, 2009

Signature /s/ Gay F. Jessup
 Gay F. Jessup
 Joint Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina -Raleigh Division**

In re Ronald K. Jessup, II
Gay F. Jessup Debtor(s) Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

The above-named Debtors hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Date: December 29, 2009 /s/ Ronald K. Jessup, II
Ronald K. Jessup, II
Signature of Debtor

Date: December 29, 2009 /s/ Gay F. Jessup
Gay F. Jessup
Signature of Debtor

RONALD K. JESSUP, II
PO BOX 15730
WILMINGTON, NC 28408

GAY F. JESSUP
8803 SHIPWATCH DRIVE
WILMINGTON, NC 28412

TRAWICK H. STUBBS, JR.
STUBBS & PERDUE, P.A.
PO BOX 1654
NEW BERN, NC 28563

BRANCH OF REORGANIZATION
ATTN: MANAGING AGENT
3475 LENOX ROAD NE #1000
ATLANTA, GA 30326

SECRETARY OF TREASURY
ATTN: MANAGING AGENT
1500 PENNSYLVANIA AVE NW
WASHINGTON, DC 20220

NC DEPT. OF REVENUE
ATTN: MANAGING AGENT
PO BOX 25000
RALEIGH, NC 27640

EMPLOYMENT SECURITY COM.
ATTN: MANAGING AGENT
PO BOX 25903
RALEIGH, NC 27611

INTERNAL REVENUE SERVICE
PO BOX 21126
PHILADELPHIA, PA 19114

UNITED STATES ATTORNEY
310 NEW BERN AVENUE
FEDERAL BLDG SUITE 800
RALEIGH, NC 27601-1461

8819 BEACH HOUSE PROPERTIES, LLC
4837 CAROLINA BEACH RD
STE 206
WILMINGTON, NC 28412

ADVANTA BANK CORP
ATTN: MANAGER OR AGENT
PO BOX 8088
PHILADELPHIA, PA 19101-8088

AIC
AGENT FOR ADVANTA BANK
PO BOX 1259
OAKS, PA 19436

AMERICAN EXPRESS
ATTN: MANAGER OR AGENT
PO BOX 650448
DALLAS, TX 75265-0448

BB&T
ATTN: JACK R. HAYES
PO BOX 1847
WILSON, NC 27894-1847

BMW FINANCIAL SERVICES
ATTN: MANAGER OR AGENT
5550 BRITTON PARKWAY
HILLIARD, OH 43026

BUILDERS FIRST SOURCE
ATTN: MANAGER OR AGENT
PO BOX 402616
ATLANTA, GA 30384-2616

CAPITAL ONE
C/O RAB, INC.
PO BOX 34111
MEMPHIS, TN 38184-0111

CAPITAL ONE BANK
ATTN: MANAGER OR AGENT
PO BOX 30285
SALT LAKE CITY, UT 84130-0285

CAROLINA FLEET MAINTENANCE
ATTN: MANAGER OR AGENT
311 JUDGES RD, SUITE 2K
WILMINGTON, NC 28405

CHASE
ATTN: MANAGER OR AGENT
PO BOX 15548
WILMINGTON, DE 19886-5548

DAIMLER TRUCK FINANCIAL
ATTN: MANAGER OR AGENT
13650 HERITAGE PARKWAY
FORT WORTH, TX 76177

ESTATE OF NATHAN PLOTKIN
C/O TERESA PLOTKIN, EXECUTOR
630 SAINT JOSEPH STREET
CAROLINA BEACH, NC 28428

FIA CARD SERVICES
C/O CREDITORS INTERCHANGE
80 HOLTZ DRIVE
BUFFALO, NY 14225

FINANCIAL FEDERAL CREDIT
ATTN: MANAGER OR AGENT
10715 DAVID TAYLOR DR #550
CHARLOTTE, NC 28262

FIRST BANK
ATTN: MANAGER OR AGENT
PO BOX 926
TROY, NC 27371-0926

FORD CREDIT
ATTN: MANAGER OR AGENT
PO BOX 542000
OMAHA, NE 68154-8000

FREDERICK J. HANNA & ASSOC
ATTORNEYS AT LAW
1427 ROSWELL ROAD
MARIETTA, GA 30062

G.E. MONEY BANK
ATTN: BANKRUPTCY DEPT.
PO BOX 103104
ROSWELL, GA 30076

HOMESOURCE PROPERTIES, LLC
PO BOX 15730
WILMINGTON, NC 28408

THERESA JONES
404 WILLARD STREET
WILMINGTON, NC 28401

TIMOTHY SCOTT JONES
404 WILLARD STREET
WILMINGTON, NC 28401

KEYBANK NATIONAL ASSOC
ATTN: MANAGING AGENT
PO BOX 94968
CLEVELAND, OH 44101-4968

LAW OFFICE OF JOE PEZZUTO,LL
ATTY FOR CAPITAL ONE BANK
4013 E. BROADWAY, STE A2
PHOENIX, AZ 85040

LOWES BUSINESS ACCOUNT
ATTN: MANAGER OR AGENT
PO BOX 530970
ATLANTA, GA 30353-0970

LRS GROUP
PO BOX 15730
WILMINGTON, NC 28412

MILAM PLUMBING, INC.
ATTN: MANAGER OR AGENT
PO BOX 817
BURGAW, NC 28425

N & R INVESTMENT GROUP, LLC
4837 CAROLINA BEACH RD
STE 206
WILMINGTON, NC 28412

NATIONAL BANKRUPTCY SVC CENTER
AGENT FOR FORD MOTOR
PO BOX 537901
LIVONIA, MI 48153-7901

NEW HANOVER CO TAX COLL
ATTN: MANAGING AGENT
PO BOX 18000
WILMINGTON, NC 28406

TERESA PLOTKIN
1309 SE 11TH CT.
FORT LAUDERDALE, FL 33316

PREPASS
ATTN: MANAGER OR AGENT
23566 NETWORK PLACE
CHICAGO, IL 60673-1235

DAVID ROUEN
9010 ST. STEPHEN PLACE
WILMINGTON, NC 28412

RTK LOGISTICS, LLC
4837 CAROLINA BEACH RD
STE 206
WILMINGTON, NC 28412

SHERWIN-WILLIAMS CO.
ATTN: MANAGER OR AGENT
3600 S. COLLEGE STREET
WILMINGTON, NC 28412

SMITH DEBNAM
ATTORNEY FOR AMERICAN EX.
PO BOX 26268
RALEIGH, NC 27611-6268

ALAN M. SOLANA
ATTORNEY AT LAW
219 NORTH SECOND STREET
WILMINGTON, NC 28401

STUART L. EGERTON
ATTORNEY AT LAW
720 NORTH THIRD ST, STE 401
WILMINGTON, NC 28401

VOLKSWAGEN CREDIT
ATTN: MANAGER OR AGENT
PO BOX 3
HILLSBORO, OR 97123-0003

ZWICKER & ASSOCIATES, P.C.
ATTYS FIA CREDIT CARD SVCS
80 MINUTEMAN ROAD
ANDOVER, MA 01810-1008