Case 10-00247-8-RDD Doc 1 Filed 01/13/10 Entered 01/13/10 15:13:12 Page 1 of 42

B1 (Official Form 1)(1/08)

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division									Voluntary	Petition		
Name of Debtor (Latitudes Inve			st, First, 1	Middle):			Name	of Joint De	btor (Spouse) (Last, First	, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					All Ot (inclue	her Names le married,	used by the J maiden, and	Joint Debtor trade names	in the last 8 years):			
Last four digits of (if more than one, st 20-1266531	f Soc. Sec. or tate all)	Individua	al-Taxpay	yer I.D. (l	ITIN) No./O	Complete El	N Last for (if more	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)				
Street Address of 205 N. Water Elizabeth City	r St	and Street	t, City, aı	nd State):	:		Street	Address of	Joint Debtor	(No. and St	reet, City, and State):	
						ZIP Code						ZIP Code
County of Resider Pasquotank	nce or of the	Principal	Place of	Business		27909	Count	y of Reside	nce or of the	Principal Pl	ace of Business:	
Mailing Address of	of Debtor (if	different f	from stree	et address	s):		Mailir	g Address	of Joint Debt	or (if differe	nt from street address)	
					Г	ZIP Code						ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above): various properties located in Pasquotank, Camden, and Gates Counties												
Type of Debtor (Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. Corporation (includes LLC and LLP)				Nature of Business (Check one box) Health Care Business Single Asset Real Estate as def in 11 U.S.C. § 101 (51B) Railroad Stockbroker Commodity Broker			defined	□ Chapt □ Chapt □ Chapt □ Chapt □ Chapt	the 1 er 7 er 9 er 11 er 12	Petition is Fi	otcy Code Under Whi lied (Check one box) hapter 15 Petition for I à Foreign Main Proce hapter 15 Petition for I à Foreign Nonmain P	Recognition eding Recognition
 Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) 				 Othe Debt undet 	Tax-Exe (Check box for is a tax- er Title 26 of	mpt Entity , if applicable exempt org of the Unite nal Revenue	anization 1 States	defined "incurr	re primarily cc l in 11 U.S.C. § ed by an indivi nal, family, or	(Checl onsumer debts, § 101(8) as idual primarily	busin for	s are primarily sess debts.
 Filing Fee (Check one box) Full Filing Fee attached Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 				or Check	Debtor is if: Debtor's a to insiders all applica A plan is Acceptance	a small busin not a small b aggregate nor or affiliates) ble boxes: being filed w ces of the pla	usiness debto acontingent l o are less than ith this petiti n were solici	s defined in 11 U.S.C. or as defined in 11 U.S iquidated debts (exclue n \$2,190,000.	.C. § 101(51D). ling debts owed			
Statistical/Admin Debtor estimat Debtor estimat there will be n	tes that funds tes that, after to funds avai	s will be a any exem lable for d	vailable f	erty is exc	luded and	administrati		es paid,		THIS	SPACE IS FOR COURT	USE ONLY
Estimated Numbe		s 200 999		,000- ,000	5,001- 10,000	□ 10,001- 25,000	□ 25,001- 50,000	50,001- 100,000	OVER 100,000			
\$50,000 \$100	,001 to \$100,0 0,000 \$500,0	001 to \$500 000 to \$1 milli	1 to	1,000,001 5 \$10 nillion	\$10,000,001 to \$50 million	550,000,001 to \$100 million	\$100,000,001 to \$500 million	500,000,001 to \$1 billion	More than \$1 billion			
	ies ,001 to \$100,0 0,000 \$500,0	001 to \$500 000 to \$1 milli	1 to	1,000,001 5 \$10 nillion	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	5500,000,001 to \$1 billion				

Case 10-00247-8-RDD Doc 1 Filed 01/13/10 Entered 01/13/10 15:13:12 Page 2 of 42

B1 (Official For	rm 1)(1/08)		Page 2		
Voluntar	y Petition	Name of Debtor(s):			
	•	Latitudes Investments, LLC			
(This page mi	ust be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Las	t & Vaars (If more than two	attach additional sheat)		
Location	An Thor Dankruptcy Cases Flied Within Las	Case Number:	Date Filed:		
Where Filed:	- None -				
Location Where Filed:		Case Number:	Date Filed:		
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or		more than one, attach additional sheet)		
Name of Debt - None -	tor:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	Exhibit A	(To be completed if debtor is a	Exhibit B n individual whose debts are primarily consumer debts.)		
forms 10K a pursuant to and is reque	beleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	I, the attorney for the petition have informed the petitioner 12, or 13 of title 11, United	oner named in the foregoing petition, declare that I r that [he or she] may proceed under chapter 7, 11, States Code, and have explained the relief available urther certify that I delivered to the debtor the notice (b).		
■ No. (To be comp □ Exhibit If this is a join	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made int petition:	a part of this petition.			
	D also completed and signed by the joint debtor is attached				
	(Check any a)	ng the Debtor - Venue			
	Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for	al place of business, or princ			
	There is a bankruptcy case concerning debtor's affiliate, g	eneral partner, or partnership	pending in this District.		
	Debtor is a debtor in a foreign proceeding and has its prin this District, or has no principal place of business or asset proceeding [in a federal or state court] in this District, or t sought in this District.	s in the United States but is a	defendant in an action or		
	Certification by a Debtor Who Reside (Check all app		al Property		
	Landlord has a judgment against the debtor for possession		checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment	here are circumstances under for possession, after the judg	which the debtor would be permitted to cure ment for possession was entered, and		
	Debtor has included in this petition the deposit with the co after the filing of the petition.				

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(1/08)	Page 3
Voluntary Petition	Name of Debtor(s): Latitudes Investments, LLC
(This page must be completed and filed in every case)	
Sign	atures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	 I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. □ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
	X
X	X
Signature of Debtor	
X	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for
Signature of Attorney*	compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
X /s/ Trawick H. Stubbs, Jr.	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice
Signature of Attorney for Debtor(s)	of the maximum amount before preparing any document for filing for a
Trawick H. Stubbs, Jr. 4221	debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Printed Name of Attorney for Debtor(s)	
<u>Stubbs & Perdue, P.A.</u> Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
Pirm Name PO Box 1654	
New Bern, NC 28563 Address	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
252-633-2700	
Telephone Number	
January 13, 2010 Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	X 7
certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X
Signature of Debtor (Corporation/Partnership)	Date
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
X /s/ Barry R. Gregory	
Signature of Authorized Individual	
Barry R. Gregory	If more than one person prepared this document, attach additional sheets
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
Member-Manager	A bankruptcy petition preparer's failure to comply with the provisions of
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
January 13, 2010	· · · · · ·
Date	

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division

In re Latitudes Investments, LLC

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	112-114 N. Water Street, Elizabeth City, NC 27909 (Hurdle Hardware under construction; 8 condos and 3 commerical spaces) Pasquotank County (tax valu		2,111,028.40 (848,400.00 secured)
Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909			146,648.15
National Roofing Attn: Manager or Agent 5463 Nansemond Pkwy Suffolk, VA 23435	National Roofing Attn: Manager or Agent 5463 Nansemond Pkwy Suffolk, VA 23435			47,438.83 (0.00 secured)
Pasquotank County Tax Coll. Attn: Manager or Agent P.O. Box 586 Elizabeth City, NC 27907-0586	Pasquotank County Tax Coll. Attn: Manager or Agent P.O. Box 586 Elizabeth City, NC 27907-0586			38,449.59
Griggs Lumber Attn: Manager or Agent P.O. Box 100 Point Harbor, NC 27964	Griggs Lumber Attn: Manager or Agent P.O. Box 100 Point Harbor, NC 27964		Disputed	33,600.65
Mill End Carpet Shop Attn: Corporate Office 4740 Virginia Beach Blvd Virginia Beach, VA 23462	Mill End Carpet Shop Attn: Corporate Office 4740 Virginia Beach Blvd Virginia Beach, VA 23462			18,197.42
Internal Revenue Service Attn: Insolvency I 320 Federal Place Greensboro, NC 27402	Internal Revenue Service Attn: Insolvency I 320 Federal Place Greensboro, NC 27402			17,357.66

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B4 (Official Form 4) (12/07) - Cont. In re Latitudes Investments, LLC

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Alexander Electrical Contractor, Inc. Attn: Manager or Agent P.O. Box 325 Edenton, NC 27932	Alexander Electrical Contractor, Inc. Attn: Manager or Agent P.O. Box 325 Edenton, NC 27932		Disputed	2,966.60
Gates County Tax Coll. Attn: Manager or Agent P.O. Box 426 Gatesville, NC 27938	Gates County Tax Coll. Attn: Manager or Agent P.O. Box 426 Gatesville, NC 27938			2,117.67
Camden County Tax Coll. Attn: Manager or Agent P.O. Box 125 Camden, NC 27921	Camden County Tax Coll. Attn: Manager or Agent P.O. Box 125 Camden, NC 27921			2,084.58
Northeast Disposal Attn: Manager or Agent 1980 North Road St Elizabeth City, NC 27909	Northeast Disposal Attn: Manager or Agent 1980 North Road St Elizabeth City, NC 27909			1,482.50
Allstone Marble & Granite Attn: Manager or Agent 306 West Lake Drive Kill Devil Hills, NC 27948	Allstone Marble & Granite Attn: Manager or Agent 306 West Lake Drive Kill Devil Hills, NC 27948			1,200.00
NC Dept of Revenue Attn: Managing Agent PO Box 1168 Raleigh, NC 27602	NC Dept of Revenue Attn: Managing Agent PO Box 1168 Raleigh, NC 27602			859.10
Receivables Management Co. Attn: Managing Agent P.O. Box 26446 Richmond, VA 23261-6446	Receivables Management Co. Attn: Managing Agent P.O. Box 26446 Richmond, VA 23261-6446			571.00

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Member-Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date January 13, 2010

Signature /s/ Barry R. Gregory

Barry R. Gregory Member-Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division

In re

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Latitudes Investments, LLC

Debtor

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	3,969,800.00		
B - Personal Property	Yes	4	97,852.04		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	3		3,915,129.89	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		60,868.60	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		204,666.32	
G - Executory Contracts and Unexpired Leases	Yes	4			
H - Codebtors	Yes	3			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		22			
	T	otal Assets	4,067,652.04		
			Total Liabilities	4,180,664.81	

Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court

Eastern District of North Carolina -Raleigh Division

In re

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Latitudes Investments, LLC

Debtor

Case No.

Chapter_____11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

B6A (Official Form 6A) (12/07)

In re Lati

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Latitudes Investments, LLC

Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Desert Road Mobile Home Park (land) Desert Rd & Daniels Rd, Corapeake, NC, 27926 Gates County		-	299,000.00	160,708.64
135 Perkins Rd (single family home) Camden, NC 27921 Camden County		-	179,000.00	138,909.79
Tatem Village Apartments (19 single family apartments) 402 A-H & 404 A-K Tatem Lane Elizabeth City, NC 27909 Pasquotank County		-	1,050,000.00	576,237.71
400 East Church Street (quadplex- apartments) Elizabeth City, NC 27909 Pasquotank County		-	399,900.00	261,515.31
201, 205, & 207 North Water Street, Elizabeth City, NC 27909 201: commerical rental space (value: \$208,500.00) 205: offices- Water St. Commons (value: \$400,000.00) 207: commerical rental space (value: \$188,000.00)		-	796,500.00	328,673.36
Pasquotank County				
112-114 N. Water Street, Elizabeth City, NC 27909 (Hurdle Hardware under construction; 8 condos and 3 commerical spaces) Pasquotank County (tax value)		-	848,400.00	2,111,028.40
406 West Grice Street (Lot 1-residential single-family rental) Elizabeth City, NC 27909 Pasquotank County		-	139,000.00	71,433.26
404 West Grice Street (Lot 2- residential duplex rental) Elizabeth City, NC 27909 Pasquotank County		-	258,000.00	160,004.02
		Sub-Total	> 3,969,800.00	(Total of this page)
		Total	> 3,969,800.00	
0 continuation sheets attached to the Schedule of Real Prop	perty	(Report als	o on Summary of Schedule	s)

B6B (Official Form 6B) (12/07)

In re

Latitudes Investments, LLC

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	X		
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan,	Gateway Bank- general checking account (account ending in 7577)	-	23.89
	thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	BB&T - general checking account (account ending in 4024)	-	28,114.67
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X		
4.	Household goods and furnishings, including audio, video, and computer equipment.	X		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	x		
7.	Furs and jewelry.	x		
8.	Firearms and sports, photographic, and other hobby equipment.	x		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10.	Annuities. Itemize and name each issuer.	X		

28,138.56

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re

Latitudes Investments, LLC

Case No.

SCHEDULE B - PERSONAL PROPERTY

Debtor

(Continuation Sheet)

11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or	Х		Community	without Deducting any Secured Claim or Exemption
	under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	~			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	Х			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	Х			
14.	Interests in partnerships or joint ventures. Itemize.	Х			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	Х			
16.	Accounts receivable.		Accounts Receivable	-	18,233.48
			American Health & Human Services	-	50,000.00
			Northshore Investments	-	Unknown
			Harbor Bay	-	Unknown
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	Х			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	Х			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	х			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	х			

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

68,233.48

Sub-Total >

(Total of this page)

B6B (Official Form 6B) (12/07) - Cont.

In re

Latitudes Investments, LLC

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	Х			
22.	Patents, copyrights, and other intellectual property. Give particulars.	Х			
23.	Licenses, franchises, and other general intangibles. Give particulars.	Х			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	Х			
26.	Boats, motors, and accessories.	х			
27.	Aircraft and accessories.	х			
28.	Office equipment, furnishings, and	Laptop	computer	-	200.00
	supplies.	Desktop	o computer	-	100.00
		Copy m	achine	-	300.00
		Printer		-	50.00
		Desk		-	100.00
		(4) File	Cabinets	-	40.00
29.	Machinery, fixtures, equipment, and supplies used in business.	х			
30.	Inventory.	х			
31.	Animals.	х			

Sub-Total > (Total of this page)

790.00

B6B (Official Form 6B) (12/07) - Cont.

In	re Latitudes Investments, LLC	;	С	ase No					
			Debtor,						
	SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)								
	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption				
32.	Crops - growing or harvested. Give particulars.	Х							
	Farming equipment and implements.	х							
34.	Farm supplies, chemicals, and feed.	Х							
	Other personal property of any kind not already listed. Itemize.	Miscellaneo	bus Tools	-	690.00				

Sub-Total > (Total of this page) Total > 690.00

97,852.04

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

B6D (Official Form 6D) (12/07)

In re

Latitudes Investments, LLC

Case No._____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H W J C	W NATURE OF LIEN, AND J DESCRIPTION AND VALUE			SPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. x0526 Creditor #: 1			September 14, 2006 Deed of Trust, Assignment of Rents	Ť	A T E D			
Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	x	-	Desert Road Mobile Home Park (land) Desert Rd & Daniels Rd, Corapeake, NC, 27926 Gates County					
			Value \$ 299,000.00				160,708.64	0.00
Account No. x7310			June 16, 2006					
Creditor #: 2 Gateway Bank			Deed of Trust, Assignment of Rents					
Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	x	-	135 Perkins Rd (single family home) Camden, NC 27921 Camden County					
			Value \$ 179,000.00				138,909.79	0.00
Account No. x5334			September 28, 2005					
Creditor #: 3 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	x	-	Deed of Trust, Assignment of Rents Tatem Village Apartments (19 single family apartments) 402 A-H & 404 A-K Tatem Lane Elizabeth City, NC 27909 Pasquotank County					
			Value \$ 1,050,000.00				576,237.71	0.00
Account No. x3918			April 10, 2006					
Creditor #: 4 Gateway Bank			Deed of Trust, Assignment of Rents					
Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	x	-	400 East Church Street (quadplex- apartments) Elizabeth City, NC 27909 Pasquotank County					
			Value \$ 399,900.00				261,515.31	0.00
_2 continuation sheets attached			(Total of	Sub this			1,137,371.45	0.00

B6D (Official Form 6D) (12/07) - Cont.

In re Latitudes Investments, LLC Case No.

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H W J C	ISBAND, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN			I I S P U T E	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. x9566 Creditor #: 5 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	x	-	August 30, 2007 Deed of Trust, Assignment of Rents 112-114 N. Water Street, Elizabeth City, NC 27909 (Hurdle Hardware under construction; 8 condos and 3 commerical spaces) Pasquotank County (tax value)				2,111,028.40	1,262,628.40
Account No. x2270 Creditor #: 6 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	×	-	September 26, 2006 Deed of Trust, Assignment of Rents 406 West Grice Street (Lot 1-residential single-family rental) Elizabeth City, NC 27909 Pasquotank County				71,433.26	0.00
Account No. x2262 Creditor #: 7 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	×	-	Value \$139,000.00September 26, 2006Deed of Trust, Assignment of Rents404 West Grice Street (Lot 2- residential duplex rental)Elizabeth City, NC 27909Pasquotank CountyValue \$258,000.00				160,004.02	0.00
Account No. x1134 Creditor #: 8 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909	×	-	September 14, 2006 Deed of Trust, Assignment of Rents 201, 205, & 207 North Water Street, Elizabeth City, NC 27909 201: commerical rental space (value: \$208,500.00) 205: offices- Water St. Commons (value: \$400,000.00) Value \$ 796,500.00				328,673.36	0.00
Account No. Creditor #: 9 Guy C. Lee Attn: Manager or Agent P.O. Box 73 Kitty Hawk, NC 27949	×	-	March 12, 2009 Judgment Lien Value \$ 31,836.88				31,836.88	0.00
Sheet 1 of 2 continuation sheets attached to Schedule of Creditors Holding Secured ClaimsSubtotal (Total of this page)2,702,975.921,262,628.40								

B6D (Official Form 6D) (12/07) - Cont.

Latitudes Investments, LLC In re

Case No._____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H V J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONT INGEN	U	S P U T E	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.			September, 2009	Τ̈́	D A T E D			
Creditor #: 10 National Roofing Attn: Manager or Agent 5463 Nansemond Pkwy Suffolk, VA 23435		-	Judgment Lien		D			
			Value \$ 0.00	_			47,438.83	47,438.83
Account No. xxxxx/xx7181 Creditor #: 11 Pasquotank County Tax Coll. Attn: Manager or Agent P.O. Box 586 Elizabeth City, NC 27907-0586		-	Judgment Lien					
			Value \$ 27,343.69				27,343.69	0.00
Account No.			Value \$					
			Value \$					
Account No.			Value \$					
	I	L		Sub	L tota			
Sheet 2 of 2 continuation sheets attact Schedule of Creditors Holding Secured Claims		d to) (Total of				74,782.52	47,438.83
			(Report on Summary of S		Fota lule		3,915,129.89	1,310,067.23

B6E (Official Form 6E) (12/07)

In re

Latitudes Investments, LLC

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$10,950* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,400* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,425* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. 507(a)(10).

* Amounts are subject to adjustment on April 1, 2010, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

B6E (Official Form 6E) (12/07) - Cont.

In re Latitu

Latitudes Investments, LLC

Debtor

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

						,	TYPE OF PRIORITY	7	
CREDITOR'S NAME, AND MAILING ADDRESS	C O D E B T	Hu H	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED	C O N T	U N L I	D I S P U	AMOUNT	ENTITI	NT NOT LED TO TY, IF ANY
INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)		C N	AND CONSIDERATION FOR CLAIM	- I NG E N	Q U I D	U T E D	OF CLAIM		AMOUNT ENTITLED TO PRIORITY
Account No. x2319				Τ̈́	A T E D				
Creditor #: 1 Camden County Tax Coll. Attn: Manager or Agent P.O. Box 125 Camden, NC 27921		-			D		2,084.58	0.00	2,084.58
Account No. ×1057	╉	\vdash		+		\vdash	2,004.30		2,004.00
Creditor #: 2 Gates County Tax Coll. Attn: Manager or Agent P.O. Box 426 Gatesville, NC 27938		-						0.00	
							2,117.67		2,117.67
Account No. xx-xxx6531 Creditor #: 3 Internal Revenue Service Attn: Insolvency I 320 Federal Place Greensboro, NC 27402		-						0.00	
							17,357.66		17,357.66
Account No. XXXXX6608 Creditor #: 4 NC Dept of Revenue Attn: Managing Agent PO Box 1168 Raleigh, NC 27602		-						0.00	
Account No.	╉	\vdash		+	-	H	859.10		859.10
Creditor #: 5 Pasquotank County Tax Coll. Attn: Manager or Agent P.O. Box 586 Elizabeth City, NC 27907-0586		-						0.00	
							38,449.59		38,449.59
Sheet $1_{}$ of $1_{}$ continuation sheets att	ache	d to		Sub				0.00	
Schedule of Creditors Holding Unsecured Pri							60,868.60		60,868.60
			(Report on Summary of S		lota lule		60,868.60	0.00	60,868.60

B6F (Official Form 6F) (12/07)

In re

Latitudes Investments, LLC

Case No._____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R		Hus H J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGEN		S P U T E	AMOUNT OF CLAIM
Account No. LATINV					Ť	A T E D		
Creditor #: 1 Alexander Electrical Contractor, Inc. Attn: Manager or Agent P.O. Box 325 Edenton, NC 27932			-			D	x	2,966.60
Account No.		t						
Creditor #: 2 Allstone Marble & Granite Attn: Manager or Agent 306 West Lake Drive Kill Devil Hills, NC 27948			-					1,200.00
Account No. xxxxx0613		T						
Creditor #: 3 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909			-					146,648.15
Account No. xxx1783		╀			+		-	
Creditor #: 4 Griggs Lumber Attn: Manager or Agent P.O. Box 100 Point Harbor, NC 27964	x	(.	-				x	33,600.65
		1			Sub			,
_1 continuation sheets attached				(Total of				184,415.40

Latitudes Investments, LLC In re

Case No._____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Debtor

Husband, Wife, Joint, or Community UNLLQULDATED D I S P CODEBTOR CONTINGENT CREDITOR'S NAME, MAILING ADDRESS н DATE CLAIM WAS INCURRED AND INCLUDING ZIP CODE. w U T E D CONSIDERATION FOR CLAIM. IF CLAIM AND ACCOUNT NUMBER J AMOUNT OF CLAIM IS SUBJECT TO SETOFF, SO STATE. С (See instructions above.) Account No. Creditor #: 5 Mill End Carpet Shop Attn: Corporate Office 4740 Virginia Beach Blvd Virginia Beach, VA 23462 18,197.42 Account No. Creditor #: 6 Northeast Disposal Attn: Manager or Agent 1980 North Road St Elizabeth City, NC 27909 1,482.50 Account No. xxxxx3273 Creditor #: 7 Receivables Management Co. Attn: Managing Agent P.O. Box 26446 Richmond, VA 23261-6446 571.00 Account No. Account No. Sheet no. 1 of 1 sheets attached to Schedule of Subtotal 20,250.92 Creditors Holding Unsecured Nonpriority Claims (Total of this page) Total 204,666.32

(Report on Summary of Schedules)

B6G (Official Form 6G) (12/07)

In re

3

.

Latitudes Investments, LLC

Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Debtor

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.	
Jerry Baub 1 Elizabeth Drive Corapeake, NC 27926	rental lease	
Lauren Blow 404-F Tatem Lane Elizabeth City, NC 27909	rental lease	
Matthew Bowman Megan Bauer 5 Elizabeth Drive Corapeake, NC 27926	rental lease	
Antoine Boyce 6 Desert Road Corapeake, NC 27926	rental lease	
Aubrena Brite 402-G Tatem Lane Elizabeth City, NC 27909	rental lease	
Carolina Behavioral Services Attn: Ingrid Harris 205 N. Water St, Ste 4 Elizabeth City, NC 27909	rental lease	
Joseph Carr 2 Elizabeth Drive Corapeake, NC 27926	rental lease	
Werner & Jo Clyden 7 Elizabeth Drive Corapeake, NC 27926	rental lease	
Kristie Cooper 404-E Tatem Laen Elizabeth City, NC 27909	rental lease	
Shomekia Cunningham 404-C Tatem lane Elizabeth City, NC 27909	rental lease	
Bruce Gardner 4 Elizabeth Drive Corapeake, NC 27926	rental lease	

Latitudes Investments, LLC In re

Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES (Continuation Sheet)

Debtor

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
William Gibbs T.R-Gibbs, Ruby Figgs 400 West Church St, Apt 1 Elizabeth City, NC 27909	rental lease
Michelle & Tracey Grimes 3 Elizabeth Place Corapeake, NC 27926	rental lease
Particia A. Holley 402-B Tatem Lane Elizabeth City, NC 27909	rental lease
Renata Holley 402-D Tatem Lane Elizabeth City, NC 27909	rental lease
Kelly Isaman 135 Perkins Rd Camden, NC 27921	rental lease
Jody Jackson P.O. Box 154 Corapeake, NC 27926	rental lease
Renita James 402-H Tatem Iane Elizabeth City, NC 27909	rental lease
La'sha Johnson 404 A Tatem Lane Elizabeth City, NC 27909	rental lease
Karene & Michael Jones 404-D Tatem Lane Elizabeth City, NC 27909	rental lease
William Jones T.Brown & Jarren Hilton 404-B W.Grice St Elizabeth City, NC 27909	rental lease
Denise Linton 404-G Tatem Lane Elizabeth City, NC 27909	rental lease
William Lupton 8 Elizabeth Drive Corapeake, NC 27926	rental lease
Martin Martinez 14 Elizabeth Drive Corapeake, NC 27926	rental lease

Sheet <u>1</u> of <u>3</u> continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

Latitudes Investments, LLC In re

Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES (Continuation Sheet)

Debtor

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Mary Miller 6 Elizabeth Drive Corapeake, NC 27926	rental lease
Billy Monds 22 Desert Road Corapeake, NC 27926	rental lease
Rashon Murph Steven Davis 400 W.Church St,Apt. 2 Elizabeth City, NC 27909	rental lease
John M. Redwine 400 West Church St Apt. 3 Elizabeth City, NC 27909	rental lease
Carl Sawyer 404-K Tatem Lane Elizabeth City, NC 27909	rental lease
Sarah Spence 402-F Tatem Lane Elizabeth City, NC 27909	rental lease
Tiffani Taylor Ariel Walker 404-B Tatem Lane Elizabeth City, NC 27909	rental lease
The Real Estate Motivators Attn: Lynetta Jordan 205 N. Water St, Ste 1 Elizabeth City, NC 27909	rental lease
Villa Tillman 404-J Tatem Lane Elizabeth City, NC 27909	rental lease
Trinity Heath Services Attn: R. and T. Harrell 205 N. Water St, Ste 5 Elizabeth City, NC 27909	rental lease
Benyette Turner Jesse Whitehurst 402-A Tatem Lane Elizabeth City, NC 27909	rental lease
Phillip Vaughn, Jr. 402-E Tatem Lane Elizabeth City, NC 27909	rental lease

Sheet <u>2</u> of <u>3</u> continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

In re Latitudes Investments, LLC

Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Debtor

(Continuation Sheet)

Description of Contract or Lease and Nature of Debtor's Interest. Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract State whether lease is for nonresidential real property. State contract number of any government contract. Megan Weber rental lease Martin Falk 404-A W. Grice St. Elizabeth City, NC 27909 Carl & Rita White rental lease 406 West Grice Street Elizabeth City, NC 27909 Priscilla Williams rental lease 404-H Tatem Lane Elizabeth City, NC 27909 Tynesha Wilson rental lease 402-C Tatem Lane Elizabeth City, NC 27909 Debra Young rental lease John Mulder 24 Desert Road Corapeake, NC 27926

Sheet <u>3</u> of <u>3</u> continuation sheets attached to the Schedule of Executory Contracts and Unexpired Leases

B6H (Official Form 6H) (12/07)

In re

Latitudes Investments, LLC

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR NAME AND ADDRESS OF CREDITOR Barry R. Gregory Gateway Bank 1657 Benefit Rd Attn: Manager or Agent Chesapeake, VA 23322 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Guy C. Lee 109 Cliffs of Colington Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 P.O. Box 73 Kitty Hawk, NC 27949 Brant L. Wise Gateway Bank 109 Cliffs of Colington Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Gateway Bank 109 Cliffs of Colington Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Gateway Bank 109 Clifs of Colington Tr Kill Devil Hills, NC 27948 Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Gateway Bank 109 Cliffs of Colington Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Gateway Bank 109 Cliffs of Colinaton Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Gateway Bank 109 Cliffs of Colington Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 1145 North Road Street Elizabeth City, NC 27909 Brant L. Wise Gateway Bank 109 Cliffs of Colington Tr Attn: Manager or Agent Kill Devil Hills, NC 27948 1145 North Road Street Elizabeth City, NC 27909

In re

Latitudes Investments, LLC

Case No.

Debtor

SCHEDULE H - CODEBTORS

(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Brant L. Wise 109 Cliffs of Colington Tr Kill Devil Hills, NC 27948

Maria P. Wise 109 Cliffs of Colington Tr Kill Devil Hills, NC 27948

Maria P. Wise 109 Cliffs of Colington Tr Kill Devil Hills, NC 27948

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Maria P. Wise 109 Cliffs of Colington Tr Kill Devil Hills, NC 27948

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453 Griggs Lumber Attn: Manager or Agent P.O. Box 100 Point Harbor, NC 27964

Guy C. Lee Attn: Manager or Agent P.O. Box 73 Kitty Hawk, NC 27949

Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909

Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909

Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909

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Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909

Guy C. Lee Attn: Manager or Agent P.O. Box 73 Kitty Hawk, NC 27949

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Codebtors

In re

Latitudes Investments, LLC

Case No.

SCHEDULE H - CODEBTORS

Debtor

(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453 Gateway Bank Attn: Manager or Agent 1145 North Road Street Elizabeth City, NC 27909

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Sheet 2 of 2 continuation sheets attached to the Schedule of Codebtors

Case 10-00247-8-RDD Doc 1 Filed 01/13/10 Entered 01/13/10 15:13:12 Page 28 of 42

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division

In re Latitudes Investments, LLC

Debtor(s)

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Member-Manager of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 24 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date January 13, 2010

Signature /s/ Barry R. Gregory

Barry R. Gregory Member-Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. B7 (Official Form 7) (12/07)

United States Bankruptcy Court Fastern District of North Carolina -Raleigh Division

	L	astern District of 1001th Carolina	Ruleign Division	
In re	Latitudes Investments, LLC		Case No.	
		Debtor(s)	Chapter	11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Ouestions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Ouestions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar vear to the date this case was commenced. State also the gross amounts received during the two years immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT \$6,986.40	SOURCE 2010 YTD: Rents received
\$223,552.54	2009 Income: Sales and Rents
\$466,200.00	2008 Income: Sales and Rents
\$131,999.00	2007 Income: Sales and Rents

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	DATES OF		AMOUNT STILL
OF CREDITOR	PAYMENTS	AMOUNT PAID	OWING

None
 b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,475. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
NAME AND ADDRESS OF CREDITOR	IKANSFEKS	TRANSFERS	Owing

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND
RELATIONSHIP TO DEBTORAMOUNT STILL
DATE OF PAYMENTAMOUNT PAIDAMOUNT STILL
OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER 09-CVS-392 Guy C. Lee Building Materials, LLC vs. Latitudes Investments, LLC, Nicole G. Martin, Brant L. Wise, and Maria P. Wise	NATURE OF PROCEEDING civil suit- judgment entered	COURT OR AGENCY AND LOCATION Superior Court Pasquotank County	STATUS OR DISPOSITION Default judgment entered upon real estate- 112-114 N. Water Street in the amount of \$31,836.88.
09-CVS National Roofing, LLC vs. Latitudes Investments, LLC	civil suit- judgment enterd	Superior Court Pasquotank County	Default judgment entered upon real estate- 112-114 N. Water Street in the amount of \$44,569.34.

CAPTION OF SUIT AND CASE NUMBER 09-CVS-Pasquotank County vs. Latitudes Investments, LLC

NATURE OF PROCEEDING civil suit

COURT OR AGENCY AND LOCATION Superior Court Pasquotank County

STATUS OR DISPOSITION judgment tax lien awarded for the following properties: 112-114 N. Water Street, 402/404 Tatem Lane, 400 East Church Street, 205 N. Water Street, and 207 N. Water Street.

3

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	ND ADDRESS OF FOR OR SELLER	FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
	6. Assignments and receiverships	3	
None		5	in 120 days immediately preceding the comme e any assignment by either or both spouses whe

DATE OF DEDOGGEGGION

encement of ether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE

DATE OF ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately None preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY

7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF **RELATIONSHIP TO** DESCRIPTION AND DATE OF GIFT DEBTOR. IF ANY PERSON OR ORGANIZATION VALUE OF GIFT

8. Losses

None List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

AMOUNT OF MONEY

OR DESCRIPTION AND VALUE

OF PROPERTY

\$26.039.00

4

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within one year immediately preceding the commencement of this case.

DATE OF PAYMENT.

NAME OF PAYOR IF OTHER

THAN DEBTOR

November 12, 2009

NAME AND ADDRESS OF PAYEE Stubbs & Perdue, P.A. 310 Craven Street PO Box 1654 New Bern, NC 28563

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,		DESCRIBE PROPERTY TRANSFERRED
RELATIONSHIP TO DEBTOR	DATE	AND VALUE RECEIVED

None b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER		AMOUNT OF MONEY OR DESCRIPTION AND
DEVICE	DATE(S) OF	VALUE OF PROPERTY OR DEBTOR'S INTEREST
	TRANSFER(S)	IN PROPERTY

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	TYPE OF ACCOUNT, LAST FOUR	
	DIGITS OF ACCOUNT NUMBER,	A
STITUTION	AND AMOUNT OF FINAL BALANCE	

MOUNT AND DATE OF SALE OR CLOSING

NAME AND ADDRESS OF IN

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF TROPERTY	LOCATION OF TROTERT

NAME USED

15. Prior address of debtor

None If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable None or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

DATES OF OCCUPANCY

5

None

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

	NAME AND ADDRESS OF	DATE OF	ENVIRONMENTAL
SITE NAME AND ADDRESS	GOVERNMENTAL UNIT	NOTICE	LAW

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF			
	SOCIAL-SECURITY OR			
	OTHER INDIVIDUAL			
	TAXPAYER-I.D. NO.			BEGINNING AND
NAME	(ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	ENDING DATES

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Nicole Marshall

Hutchins Allen & Co. 4720 NC Highway Kitty Hawk, NC 27949 DATES SERVICES RENDERED September 2007 - March 2009

2005 to 2007 Taxes

6

NAME AND ADDRESS Corbin & Co. Lake Center I, Ste 275 501 Independance Pkwy Chesapeake, VA 23320

Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453 DATES SERVICES RENDERED 2008 Taxes

7

March 2009 - Present

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME Nicole Marshall	ADDRESS	DATES SERVICES RENDERED September 2007 - March 2009
Hutchins Allen & Co.	4720 NC Highway Kitty Hawk, NC 27949	2005 to 2007 Taxes
Corbin & Co.	Lake Center I, Ste 275 501 Independance Pkwy Chesapeake, VA 23320	2008 Taxes
Nicole Martin-Baker	3436 Petunia Crescent Virginia Beach, VA 23453	March 2009 - Present

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

ADDRESS

NAME

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY

INVENTORY SUPERVISOR

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21 . Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

DOLLAR AMOUNT OF INVENTORY

(Specify cost, market or other basis)

DATE ISSUED

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS Brant L. Wise 109 Cliffs of Colington Tr Kill Devil Hills, NC 27948	TITLE Member	NATURE AND PERCENTAGE OF STOCK OWNERSHIP 33.3%
Barry R. Gregory 1657 Benefit Rd Chesapeake, VA 23322	Managing Member	33.3%
Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453	Managing Member	33.3%

22 . Former partners, officers, directors and shareholders

None	a. If the debtor is a partnership,	list each member who	withdrew from the	partnership within o	one year immediately	preceding the
	commencement of this case.					

NAME

ADDRESS

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

DATE OF WITHDRAWAL

23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

DATE AND PURPOSE

OF WITHDRAWAL

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

AMOUNT OF MONEY

OR DESCRIPTION AND

VALUE OF PROPERTY

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

8

9

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date January 13, 2010

Signature /s/ Barry R. Gregory

Barry R. Gregory Member-Manager

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. \$\$ 152 and 3571

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division

In	re
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Latitudes Investments, LLC

Debtor

Case No.		
Chapter	11	

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Barry R. Gregory 1657 Benefit Rd Chesapeake, VA 23322		33.3%	Membership
Brant L. Wise 109 Cliffs of Colington Tr Kill Devil Hills, NC 27948		33.3%	Membership
Nicole Martin-Baker 3436 Petunia Crescent Virginia Beach, VA 23453		33.3%	Membership

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Member-Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date January 13, 2010

Signature /s/ Barry R. Gregory

Barry R. Gregory Member-Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

United States Bankruptcy Court Eastern District of North Carolina -Raleigh Division

VERIFICATION OF CREDITOR MATRIX

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In re Latitudes Investments, LLC

I, the Member-Manager of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: January 13, 2010

/s/ Barry R. Gregory Barry R. Gregory/Member-Manager Signer/Title o. r 11

Debtor(s)

Case No. Chapter LATITUDES INVESTMENTS, LLC 205 N. WATER ST ELIZABETH CITY, NC 27909

SECRETARY OF TREASURY ATTN: MANAGING AGENT 1500 PENNSYLVANIA AVE NW WASHINGTON, DC 20220

INTERNAL REVENUE SERVICE PO BOX 21126 PHILADELPHIA, PA 19114

ALLSTONE MARBLE & GRANITE ATTN: MANAGER OR AGENT 306 WEST LAKE DRIVE KILL DEVIL HILLS, NC 27948

LAUREN BLOW 404-F TATEM LANE ELIZABETH CITY, NC 27909

BRANT L. WISE 109 CLIFFS OF COLINGTON TR KILL DEVIL HILLS, NC 27948

CAROLINA BEHAVIORAL SERVICES ATTN: INGRID HARRIS 205 N. WATER ST, STE 4 ELIZABETH CITY, NC 27909

KRISTIE COOPER 404-E TATEM LAEN ELIZABETH CITY, NC 27909

BRUCE GARDNER 4 ELIZABETH DRIVE CORAPEAKE, NC 27926 TRAWICK H. STUBBS, JR. STUBBS & PERDUE, P.A. PO BOX 1654 NEW BERN, NC 28563

NC DEPT. OF REVENUE ATTN: MANAGING AGENT PO BOX 25000 RALEIGH, NC 27640

UNITED STATES ATTORNEY 310 NEW BERN AVENUE FEDERAL BLDG SUITE 800 RALEIGH, NC 27601-1461

BARRY R. GREGORY 1657 BENEFIT RD CHESAPEAKE, VA 23322

MATTHEW BOWMAN MEGAN BAUER 5 ELIZABETH DRIVE CORAPEAKE, NC 27926

AUBRENA BRITE 402-G TATEM LANE ELIZABETH CITY, NC 27909

JOSEPH CARR 2 ELIZABETH DRIVE CORAPEAKE, NC 27926

SHOMEKIA CUNNINGHAM 404-C TATEM LANE ELIZABETH CITY, NC 27909

GATES COUNTY TAX COLL. ATTN: MANAGER OR AGENT P.O. BOX 426 GATESVILLE, NC 27938 BRANCH OF REORGANIZATION ATTN: MANAGING AGENT 3475 LENOX ROAD NE #1000 ATLANTA, GA 30326

EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 25903 RALEIGH, NC 27611

ALEXANDER ELECTRICAL CONT**R**N ATTN: MANAGER OR AGENT P.O. BOX 325 EDENTON, NC 27932

JERRY BAUB 1 ELIZABETH DRIVE CORAPEAKE, NC 27926

ANTOINE BOYCE 6 DESERT ROAD CORAPEAKE, NC 27926

CAMDEN COUNTY TAX COLL. ATTN: MANAGER OR AGENT P.O. BOX 125 CAMDEN, NC 27921

WERNER & JO CLYDEN 7 ELIZABETH DRIVE CORAPEAKE, NC 27926

DAVID PEREZA ATTY FOR NATIONAL ROOFING P.O. BOX 99 ELIZABETH CITY, NC 27909

GATEWAY BANK ATTN: MANAGER OR AGENT 1145 NORTH ROAD STREET ELIZABETH CITY, NC 27909 WILLIAM GIBBS T.R-GIBBS, RUBY FIGGS 400 WEST CHURCH ST, APT 1 ELIZABETH CITY, NC 27909

GUY C. LEE ATTN: MANAGER OR AGENT P.O. BOX 73 KITTY HAWK, NC 27949

INTERNAL REVENUE SERVICE ATTN: INSOLVENCY I 320 FEDERAL PLACE GREENSBORO, NC 27402

RENITA JAMES 402-H TATEM LANE ELIZABETH CITY, NC 27909

WILLIAM JONES T.BROWN & JARREN HILTON 404-B W.GRICE ST ELIZABETH CITY, NC 27909

LUTHER D. STARLING, JR. ATTY FOR GUY C. LEE P.O. DRAWER 1960 SMITHFIELD, NC 27577-1960

MILL END CARPET SHOP ATTN: CORPORATE OFFICE 4740 VIRGINIA BEACH BLVD VIRGINIA BEACH, VA 23462

RASHON MURPH STEVEN DAVIS 400 W.CHURCH ST,APT. 2 ELIZABETH CITY, NC 27909

NICOLE MARTIN-BAKER 3436 PETUNIA CRESCENT VIRGINIA BEACH, VA 23453 GRIGGS LUMBER ATTN: MANAGER OR AGENT P.O. BOX 100 POINT HARBOR, NC 27964

PARTICIA A. HOLLEY 402-B TATEM LANE ELIZABETH CITY, NC 27909

KELLY ISAMAN 135 PERKINS RD CAMDEN, NC 27921

LA'SHA JOHNSON 404 A TATEM LANE ELIZABETH CITY, NC 27909

DENISE LINTON 404-G TATEM LANE ELIZABETH CITY, NC 27909

MARIA P. WISE 109 CLIFFS OF COLINGTON TR KILL DEVIL HILLS, NC 27948

MARY MILLER 6 ELIZABETH DRIVE CORAPEAKE, NC 27926

NATIONAL ROOFING ATTN: MANAGER OR AGENT 5463 NANSEMOND PKWY SUFFOLK, VA 23435

NORTHEAST DISPOSAL ATTN: MANAGER OR AGENT 1980 NORTH ROAD ST ELIZABETH CITY, NC 27909 MICHELLE & TRACEY GRIMES 3 ELIZABETH PLACE CORAPEAKE, NC 27926

RENATA HOLLEY 402-D TATEM LANE ELIZABETH CITY, NC 27909

JODY JACKSON P.O. BOX 154 CORAPEAKE, NC 27926

KARENE & MICHAEL JONES 404-D TATEM LANE ELIZABETH CITY, NC 27909

WILLIAM LUPTON 8 ELIZABETH DRIVE CORAPEAKE, NC 27926

MARTIN MARTINEZ 14 ELIZABETH DRIVE CORAPEAKE, NC 27926

BILLY MONDS 22 DESERT ROAD CORAPEAKE, NC 27926

NC DEPT OF REVENUE ATTN: MANAGING AGENT PO BOX 1168 RALEIGH, NC 27602

PASQUOTANK COUNTY TAX CO ATTN: MANAGER OR AGENT P.O. BOX 586 ELIZABETH CITY, NC 27907-0586 RECEIVABLES MANAGEMENT CO. ATTN: MANAGING AGENT P.O. BOX 26446 RICHMOND, VA 23261-6446

SARAH SPENCE 402-F TATEM LANE ELIZABETH CITY, NC 27909

VILLA TILLMAN 404-J TATEM LANE ELIZABETH CITY, NC 27909

PHILLIP VAUGHN, JR. 402-E TATEM LANE ELIZABETH CITY, NC 27909

PRISCILLA WILLIAMS 404-H TATEM LANE ELIZABETH CITY, NC 27909 JOHN M. REDWINE 400 WEST CHURCH ST APT. 3 ELIZABETH CITY, NC 27909

TIFFANI TAYLOR ARIEL WALKER 404-B TATEM LANE ELIZABETH CITY, NC 27909

TRINITY HEATH SERVICES ATTN: R. AND T. HARRELL 205 N. WATER ST, STE 5 ELIZABETH CITY, NC 27909

MEGAN WEBER MARTIN FALK 404-A W. GRICE ST. ELIZABETH CITY, NC 27909

TYNESHA WILSON 402-C TATEM LANE ELIZABETH CITY, NC 27909 CARL SAWYER 404-K TATEM LANE ELIZABETH CITY, NC 27909

THE REAL ESTATE MOTIVATORS ATTN: LYNETTA JORDAN 205 N. WATER ST, STE 1 ELIZABETH CITY, NC 27909

BENYETTE TURNER JESSE WHITEHURST 402-A TATEM LANE ELIZABETH CITY, NC 27909

CARL & RITA WHITE 406 WEST GRICE STREET ELIZABETH CITY, NC 27909

DEBRA YOUNG JOHN MULDER 24 DESERT ROAD CORAPEAKE, NC 27926