B1 (Official Form 1)(1/08)

United States Bankruptcy Co Eastern District of North Carolina - Wils						Court /ilson D	ourt on Division Voluntary Petitic			tion			
Name of Debtor (if individual, enter Last, First, Middle): Richmond Hills Residential Partners, LLC							Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):		
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):								All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):					
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 20-3689952								Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)					
Street Address of 3317 Mason Wilmington,	nboro L			,	:	ZIP Code	Street	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code					
						28409							
County of Resid New Hanov		of the Princ	cipal Place o	f Business	::		Count	y of Reside	nce or of the	Principal Pl	ace of Business:		
Mailing Address	s of Debto	or (if diffe	rent from str	eet addres	s):		Mailiı	ng Address	of Joint Debt	tor (if differe	nt from street add	dress):	
						ZIP Code						ZI	P Code
Location of Prin (if different fron	Location of Principal Assets of Business Debtor (if different from street address above): Properties located in Brunswick County												
	Type of l					of Business		Chapter of Bankruptcy Code Under Which					
<ul> <li>(Form of Organization) (Check one box)</li> <li>Individual (includes Joint Debtors) See Exhibit D on page 2 of this form.</li> <li>Corporation (includes LLC and LLP)</li> <li>Partnership</li> </ul>			(Check one box) Health Care Business Single Asset Real Estate as def in 11 U.S.C. § 101 (51B) Railroad Stockbroker Commodity Broker Clearing Bank			defined	<ul> <li>□ Chapt</li> <li>□ Chapt</li> <li>□ Chapt</li> <li>□ Chapt</li> <li>□ Chapt</li> <li>□ Chapt</li> </ul>	er 7 er 9 er 11 er 12	C of	iled (Check one b hapter 15 Petition à Foreign Main hapter 15 Petition à Foreign Nonm	n for Recogniti Proceeding n for Recogniti	ion	
☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)			☐ Other Tax-Exempt Entity (Check box, if applicable) ☐ Debtor is a tax-exempt organiza under Title 26 of the United Stat Code (the Internal Revenue Cod			anization d States	ates "incurred by an individual primarily for						
		Filing F	n (Chack or		e (uie interi			Check one box: Chapter 11 Debtors					
<ul> <li>Filing Fee (Check one box)</li> <li>Full Filing Fee attached</li> <li>Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> </ul>					or Check	<ul> <li>Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D).</li> <li>Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D).</li> <li>Check if:         <ul> <li>Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.</li> </ul> </li> <li>Check all applicable boxes:         <ul> <li>A plan is being filed with this petition.</li> <li>Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).</li> </ul> </li> </ul>							
Statistical/Administrative Information       THIS SPACE IS FOR COURT USE ONLY         Debtor estimates that funds will be available for distribution to unsecured creditors.       THIS SPACE IS FOR COURT USE ONLY         Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.       THIS SPACE IS FOR COURT USE ONLY													
	_	editors 100- 199	200-	□ 1,000- 5,000	5,001- 10,000	□ 10,001- 25,000	□ 25,001- 50,000	□ 50,001- 100,000	OVER 100,000				
		\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion				
	-	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion				

## Case 10-01808-8-SWH Doc 1 Filed 03/08/10 Entered 03/08/10 13:29:44 Page 2 of 9

B1 (Official Fo		Name of Debtor(s):	Page 2	
Voluntar	y Petition	Richmond Hills Residential Partners, LLC		
(This page m	ust be completed and filed in every case)			
	All Prior Bankruptcy Cases Filed Within Las		vo, attach additional sheet)	
Location Where Filed:	- None -	Case Number:	Date Filed:	
Location Where Filed:		Case Number:	Date Filed:	
	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor	(If more than one, attach additional sheet)	
Name of Deb - None -	tor:	Case Number:	Date Filed:	
District:		Relationship:	Judge:	
forms 10K a pursuant to	<b>Exhibit A</b> pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 esting relief under chapter 11.)	<b>Exhibit B</b> (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).		
□ Exhibit	A is attached and made a part of this petition.	X Signature of Attorney	r for Debtor(s) (Date)	
<ul><li>No.</li><li>(To be comp</li><li>☐ Exhibit</li><li>If this is a jo</li></ul>	bleted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.		
	Information Regardin (Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this petition or for There is a bankruptcy case concerning debtor's affiliate, g Debtor is a debtor in a foreign proceeding and has its prin this District, or has no principal place of business or asset: proceeding [in a federal or state court] in this District, or the sought in this District.	oplicable box) al place of business, or pr a longer part of such 180 eneral partner, or partners cipal place of business or s in the United States but	days than in any other District. hip pending in this District. principal assets in the United States in is a defendant in an action or	
	Certification by a Debtor Who Reside	es as a Tenant of Reside	ntial Property	
	(Check all app Landlord has a judgment against the debtor for possession		box checked, complete the following.)	
	(Name of landlord that obtained judgment)			
	Debtor claims that under applicable nonbankruptcy law, the	nere are circumstances un	der which the debtor would be permitted to cure	
	the entire monetary default that gave rise to the judgment Debtor has included in this petition the deposit with the co after the filing of the petition.	for possession, after the ju	adgment for possession was entered, and	

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

B1 (Official Form 1)(1/08)	Page 3			
Voluntary Petition	Name of Debtor(s): Richmond Hills Residential Partners, LLC			
(This page must be completed and filed in every case)	Richmond Hills Residential Pathers, LEC			
Sig	natures			
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative			
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	<ul> <li>I declare under penalty of perjury that the information provided in this petitis true and correct, that I am the foreign representative of a debtor in a fore proceeding, and that I am authorized to file this petition.</li> <li>(Check only one box.)</li> <li>I request relief in accordance with chapter 15 of title 11. United States C Certified copies of the documents required by 11 U.S.C. §1515 are attacted of title 11 specified in this petition. A certified copy of the order grantin recognition of the foreign main proceeding is attached.</li> </ul>			
X	X			
Signature of Debtor	Signature of Poreign Representative			
X	Printed Name of Foreign Representative			
	Date			
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer			
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for			
Signature of Attorney*	compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b),			
X /s/ Trawick H. Stubbs, Jr. Signature of Attorney for Debtor(s) <u>Trawick H. Stubbs, Jr. 4221</u> Printed Name of Attorney for Debtor(s) <u>Stubbs &amp; Perdue, P.A.</u> Firm Name	<ul> <li>and the hortes and information required under 11 C.S.C. §§ 110(b),</li> <li>110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</li> <li>Printed Name and title, if any, of Bankruptcy Petition Preparer</li> </ul>			
PO Box 1654				
New Bern, NC 28563	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)			
252-633-2700				
Telephone Number				
March 8, 2010	Address			
Date *In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X			
Signature of Debtor (Corporation/Partnership)	Date			
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is			
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	not an individual:			
X /s/ Stephen D. Saieed				
Signature of Authorized Individual				
Stephen D. Saieed	If more than one person prepared this document, attach additional sheets			
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.			
Member-Manager Title of Authorized Individual March 8, 2010	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.			
Date				

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court** Eastern District of North Carolina - Wilson Division

Richmond Hills Residential Partners, LLC In re

Debtor(s)

Case No. Chapter

11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
First Bank Attn: Managing Agent 341 N. Main Street Troy, NC 27371	First Bank Attn: Managing Agent 341 N. Main Street Troy, NC 27371	80 a. partially developed subdivision located on Hwy. 17 and 210, Brunswick Co., North Carolina		8,258,008.69 (4,000,000.00 secured)
Cape Fear Land Managers, LLC Attn: Managing Agent 5619 Captains Lane Wilmington, NC 28409	Cape Fear Land Managers, LLC Attn: Managing Agent 5619 Captains Lane Wilmington, NC 28409			49,355.67
Landmark Grading, Inc. Attn: Managing Agent 308 Raleigh Street Wilmington, NC 28412	Landmark Grading, Inc. Attn: Managing Agent 308 Raleigh Street Wilmington, NC 28412			35,447.00
Michael Underwood & Assoc. Attn: Managing Agent 102 Cinema Dr., Suite C Wilmington, NC 28403	Michael Underwood & Assoc. Attn: Managing Agent 102 Cinema Dr., Suite C Wilmington, NC 28403			26,893.95
Brunswick County Tax Office Attn: Managing Agent P.O. Box 269 Bolivia, NC 28422	Brunswick County Tax Office Attn: Managing Agent P.O. Box 269 Bolivia, NC 28422	Ad Valorem Taxes for 2010		21,972.42
Stephen D. Saieed 5619 Captains Lane Wilmington, NC 28409	Stephen D. Saieed 5619 Captains Lane Wilmington, NC 28409			18,456.00
Ramey Kemp & Assoc., Inc. Attn: Managing Agent 5808 Faringdon Place Raleigh, NC 27609	Ramey Kemp & Assoc., Inc. Attn: Managing Agent 5808 Faringdon Place Raleigh, NC 27609			17,075.04
Norris Kuske & Tunstall Attn: Managing Agent 902 Market Street Wilmington, NC 28401-4733	Norris Kuske & Tunstall Attn: Managing Agent 902 Market Street Wilmington, NC 28401-4733			13,642.67

B4 (Official Form 4) (12/07) - Cont.

In re Richmond Hills Residential Partners, LLC

Debtor(s)

Case No.

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## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Wade S. Dunbar Agency, Inc. Attn: Managing Agent P.O. Box 3621 Laurinburg, NC 28352	Wade S. Dunbar Agency, Inc. Attn: Managing Agent P.O. Box 3621 Laurinburg, NC 28352			4,808.00
Ella Smith Acctg Svcs, LLC Attn: Managing Agent 3100 Wickford Road Wilmington, NC 28409	Ella Smith Acctg Svcs, LLC Attn: Managing Agent 3100 Wickford Road Wilmington, NC 28409			4,016.96
Orrell & Reiner, P.C. Attn: Managing Agent P.O. Box 4054 Wilmington, NC 28406	Orrell & Reiner, P.C. Attn: Managing Agent P.O. Box 4054 Wilmington, NC 28406			2,490.00
Fletcher, Ray & Satterfield Attn: Managing Agent 131 Racine Drive, # 201 Wilmington, NC 28403	Fletcher, Ray & Satterfield Attn: Managing Agent 131 Racine Drive, # 201 Wilmington, NC 28403			2,330.34
Howard T. Caps & Assoc. Attn: Managing Agent 2202 Wrightsville Ave. Wilmington, NC 28403	Howard T. Caps & Assoc. Attn: Managing Agent 2202 Wrightsville Ave. Wilmington, NC 28403			937.75
Yardman Landscaping, Inc. Attn: Managing Agent 151 NE 9th Street Oak Island, NC 28465	Yardman Landscaping, Inc. Attn: Managing Agent 151 NE 9th Street Oak Island, NC 28465			600.00
Affiliated Appraisers Attn: Managing Agent 270-B Brunswick Ave. Holden Beach, NC 28462	Affiliated Appraisers Attn: Managing Agent 270-B Brunswick Ave. Holden Beach, NC 28462			400.00
Watson Electrical Constr. Co. Attn: Managing Agent P.O. Box 527710 Wilson, NC 27895	Watson Electrical Constr. Co. Attn: Managing Agent P.O. Box 527710 Wilson, NC 27895			381.80

B4 (Official Form 4) (12/07) - Cont. In re Richmond Hills Residential Partners, LLC

Debtor(s)

Case No.

### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

#### DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Member-Manager of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date March 8, 2010

Signature /s/ Stephen D. Saieed

Stephen D. Saieed Member-Manager

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

<b>United States Bankruptcy Court</b>
Eastern District of North Carolina - Wilson Division

In re	Richmond Hills Residential Partners, LLC	Case No.		
		Debtor(s)	Chapter	11

# **VERIFICATION OF CREDITOR MATRIX**

I, the Member-Manager of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: March 8, 2010

/s/ Stephen D. Saieed Stephen D. Saieed/Member-Manager Signer/Title RICHMOND HILLS RESIDENTIAL PARTN**ERSWICK** H. STUBBS, JR. 3317 MASONBORO LOOP ROAD, STE 1555TUBBS & PERDUE, P.A. WILMINGTON, NC 28409 PO BOX 1654 NEW BERN, NC 28563 SECRETARY OF TREASURY ATTN: MANAGING AGENT 1500 PENNSYLVANIA AVE NW WASHINGTON, DC 20220

BRANCH OF REORGANIZATION ATTN: MANAGING AGENT 3475 LENOX ROAD NE #1000 ATLANTA, GA 30326

NC DEPT. OF REVENUE ATTN: MANAGING AGENT PO BOX 25000 RALEIGH, NC 27640

BRUNSWICK COUNTY TAX OFFICE ATTN: MANAGING AGENT P.O. BOX 269 BOLIVIA, NC 28422

ELLA SMITH ACCTG SVCS, LLCFIRST BANKATTN:MANAGING AGENTATTN:MANAG3100 WICKFORD ROAD341 N.MAIN SWILMINGTON, NC 28409TROY, NC 2737

HOWARD T. CAPS & ASSOC.LANDMARK GRADING, INC.MARKS SHEPARD, LLCATTN:MANAGING AGENTATTN:MANAGING AGENTATTN:2202 WRIGHTSVILLE AVE.308 RALEIGH STREET1912 TRADD COURTWILMINGTON, NC 28403WILMINGTON, NC 28412WILMINGTON, NC 28401

HOWARD F. MARKS, JR. SANDRA F. MARKS 407 SYLVAN LANE WILMINGTON, NC 28409

WILMINGTON, NC 28401-4733

MARY P. SAIEED 5619 CAPTAINS LANE WILMINGTON, NC 28409

INTERNAL REVENUE SERVICE PO BOX 21126 PHILADELPHIA, PA 19114

UNITED STATES ATTORNEYAFFILIATED APPRAISERS310 NEW BERN AVENUEATTN: MANAGING AGENTFEDERAL BLDG SUITE 800270-B BRUNSWICK AVE.RALEIGH, NC 27601-1461HOLDEN BEACH, NC 28462

CAPE FEAR LAND MANAGERS, LLC M. JAY DEVANEY ATTN: MANAGING AGENT 5619 CAPTAINS LANEP.O. BOX 3463WILMINGTON, NC 28409GREENSBORO, NC 27402

WILMINGTON, NC 28412

407 SYLVAN LANE WILMINGTON, NC 28409

WILMINGTON, NC 28406

STEPHEN D. SAIEED 5619 CAPTAINS LANE WILMINGTON, NC 28409

EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 25903 RALEIGH, NC 27611

ATTN: MANAGING AGENT

ATTY FOR FIRST BANK

FIRST BANKFLETCHER, INCLORED, I FLETCHER, RAY & SATTERFIELD

MICHAEL UNDERWOOD & ATTN: MANAGING AGENT 102 CINEMA DR., SUITE C MICHAEL UNDERWOOD & ASSO WILMINGTON, NC 28403

NORRIS KUSKE & TUNSTALLORRELL & REINER, P.C.RAMEY KEMP & ASSOC., INC.ATTN:MANAGING AGENTATTN:MANAGING AGENTATTN:902 MARKET STREETP.O. BOX 40545808 FARINGDON PLACEWIL MINGTON NC 28401-4733WIL MINGTON. NC 28406RALEIGH, NC 27609 RALEIGH, NC 27609

> WADE S. DUNBAR AGENCY, INC ATTN: MANAGING AGENT P.O. BOX 3621 LAURINBURG, NC 28352

WATSON ELECTRICAL CONSTR. CO. YARDMAN LANDSCAPING, INC. ATTN: MANAGING AGENT P.O. BOX 527710 WILSON, NC 27895

ATTN: MANAGING AGENT 151 NE 9TH STREET OAK ISLAND, NC 28465