

B1 (Official Form 1)(4/10)

**United States Bankruptcy Court
Eastern District of North Carolina**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Peele, Charles Ray	Name of Joint Debtor (Spouse) (Last, First, Middle): Peele, Krystalene Shepard
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) xxx-xx-0939	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) xxx-xx-0761
Street Address of Debtor (No. and Street, City, and State): 202 Wedgefield Circle Maple Hill, NC <div style="text-align: right; margin-right: 50px;">ZIP Code 28454</div>	Street Address of Joint Debtor (No. and Street, City, and State): 202 Wedgefield Circle Maple Hill, NC <div style="text-align: right; margin-right: 50px;">ZIP Code 28454</div>
County of Residence or of the Principal Place of Business: Onslow	County of Residence or of the Principal Place of Business: Onslow
Mailing Address of Debtor (if different from street address): <div style="text-align: right; margin-right: 50px;">ZIP Code</div>	Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right; margin-right: 50px;">ZIP Code</div>

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <input checked="" type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other <hr/> Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Peele, Charles Ray Peele, Krystalene Shepard</p>
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: C.R. Peele Construction Inc.	Case Number: 10-05232-8-RDD	Date Filed: 6/30/10
District: Eastern District of North Carolina	Relationship: Buisness	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X <u>/s/ George Mason Oliver</u> December 1, 2010 Signature of Attorney for Debtor(s) (Date) George Mason Oliver 26587</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.
 No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:
 Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Voluntary Petition
 (This page must be completed and filed in every case)

Name of Debtor(s):
Peele, Charles Ray
Peele, Krystalene Shepard

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
 [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
 [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Charles Ray Peele

 Signature of Debtor **Charles Ray Peele**

X /s/ Krystalene Shepard Peele

 Signature of Joint Debtor **Krystalene Shepard Peele**

 Telephone Number (If not represented by attorney)

December 1, 2010

 Date

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
 Signature of Foreign Representative

 Printed Name of Foreign Representative

 Date

Signature of Attorney*

X /s/ George Mason Oliver

 Signature of Attorney for Debtor(s)

George Mason Oliver 26587

 Printed Name of Attorney for Debtor(s)

Oliver and Friesen, PLLC

 Firm Name

PO Box 1548
New Bern, NC 28563

 Address

252-633-1930 Fax: 252-633-1950

 Telephone Number

December 1, 2010

 Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

 Printed Name and title, if any, of Bankruptcy Petition Preparer

 Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

 Address

X _____
 Date

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
 Signature of Authorized Individual

 Printed Name of Authorized Individual

 Title of Authorized Individual

 Date

 Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B 1D (Official Form 1, Exhibit D) (12/09)

**United States Bankruptcy Court
Eastern District of North Carolina**

In re Charles Ray Peele
Krystalene Shepard Peele

Debtor(s)

Case No. _____

Chapter 11

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Summarize exigent circumstances here.]* _____

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

Active military duty in a military combat zone.

5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Charles Ray Peele
Charles Ray Peele

Date: December 1, 2010

Hummingbird Credit Counseling and Education, Inc.
CREDIT COUNSELING CERTIFICATION

Certificate Number: 263820-L290801M-15

Charles Peele

I CERTIFY that on November 30, 2010, at 12:26 PM EST, Charles Peele received from Hummingbird Credit Counseling and Education, Inc., an agency approved pursuant to 11 U.S.C. § 111 to provide credit counseling in North Carolina, Eastern District, an individual briefing (including a briefing conducted by telephone or on the Internet) that complied with the provisions of 11 U.S.C. §§ 109(h) and 111. A debt repayment plan was not prepared.

By: Victoria S. Wright, Esq.

Date: November 30, 2010

Title: Executive Director of Education



*Individuals who wish to file a bankruptcy case under title 11 of the United States Bankruptcy Code are required to file with the United States Bankruptcy Court a completed certificate of counseling from the nonprofit budget and credit counseling agency that provided the individual the counseling services and a copy of the debt repayment plan, if any, developed through the credit counseling agency. See 11 U.S.C. §§ 109(h) and 521(b).

B 1D (Official Form 1, Exhibit D) (12/09)

**United States Bankruptcy Court
Eastern District of North Carolina**

In re Charles Ray Peele
Krystalene Shepard Peele

Debtor(s)

Case No. _____

Chapter 11

**EXHIBIT D - INDIVIDUAL DEBTOR'S STATEMENT OF COMPLIANCE WITH
CREDIT COUNSELING REQUIREMENT**

Warning: You must be able to check truthfully one of the five statements regarding credit counseling listed below. If you cannot do so, you are not eligible to file a bankruptcy case, and the court can dismiss any case you do file. If that happens, you will lose whatever filing fee you paid, and your creditors will be able to resume collection activities against you. If your case is dismissed and you file another bankruptcy case later, you may be required to pay a second filing fee and you may have to take extra steps to stop creditors' collection activities.

Every individual debtor must file this Exhibit D. If a joint petition is filed, each spouse must complete and file a separate Exhibit D. Check one of the five statements below and attach any documents as directed.

1. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, and I have a certificate from the agency describing the services provided to me. *Attach a copy of the certificate and a copy of any debt repayment plan developed through the agency.*

2. Within the 180 days **before the filing of my bankruptcy case**, I received a briefing from a credit counseling agency approved by the United States trustee or bankruptcy administrator that outlined the opportunities for available credit counseling and assisted me in performing a related budget analysis, but I do not have a certificate from the agency describing the services provided to me. *You must file a copy of a certificate from the agency describing the services provided to you and a copy of any debt repayment plan developed through the agency no later than 14 days after your bankruptcy case is filed.*

3. I certify that I requested credit counseling services from an approved agency but was unable to obtain the services during the seven days from the time I made my request, and the following exigent circumstances merit a temporary waiver of the credit counseling requirement so I can file my bankruptcy case now. *[Summarize exigent circumstances here.]* _____

If your certification is satisfactory to the court, you must still obtain the credit counseling briefing within the first 30 days after you file your bankruptcy petition and promptly file a certificate from the agency that provided the counseling, together with a copy of any debt management plan developed through the agency. Failure to fulfill these requirements may result in dismissal of your case. Any extension of the 30-day deadline can be granted only for cause and is limited to a maximum of 15 days. Your case may also be dismissed if the court is not satisfied with your reasons for filing your bankruptcy case without first receiving a credit counseling briefing.

4. I am not required to receive a credit counseling briefing because of: *[Check the applicable statement.] [Must be accompanied by a motion for determination by the court.]*

Incapacity. (Defined in 11 U.S.C. § 109(h)(4) as impaired by reason of mental illness or mental deficiency so as to be incapable of realizing and making rational decisions with respect to financial responsibilities.);

Disability. (Defined in 11 U.S.C. § 109(h)(4) as physically impaired to the extent of being unable, after reasonable effort, to participate in a credit counseling briefing in person, by telephone, or through the Internet.);

Active military duty in a military combat zone.

5. The United States trustee or bankruptcy administrator has determined that the credit counseling requirement of 11 U.S.C. § 109(h) does not apply in this district.

I certify under penalty of perjury that the information provided above is true and correct.

Signature of Debtor: /s/ Krystalene Shepard Peele

Krystalene Shepard Peele

Date: December 1, 2010

Hummingbird Credit Counseling and Education, Inc.
CREDIT COUNSELING CERTIFICATION

Certificate Number: 263820-L290801M-15

Krystalene Peele

I CERTIFY that on November 30, 2010, at 12:26 PM EST, Krystalene Peele received from Hummingbird Credit Counseling and Education, Inc., an agency approved pursuant to 11 U.S.C. § 111 to provide credit counseling in North Carolina, Eastern District, an individual briefing (including a briefing conducted by telephone or on the Internet) that complied with the provisions of 11 U.S.C. §§ 109(h) and 111. A debt repayment plan was not prepared.

By: Victoria S. Wright, Esq.

Date: November 30, 2010

Title: Executive Director of Education



*Individuals who wish to file a bankruptcy case under title 11 of the United States Bankruptcy Code are required to file with the United States Bankruptcy Court a completed certificate of counseling from the nonprofit budget and credit counseling agency that provided the individual the counseling services and a copy of the debt repayment plan, if any, developed through the credit counseling agency. See 11 U.S.C. §§ 109(h) and 521(b).

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina

In re **Charles Ray Peele**
Krystalene Shepard Peele

Debtor(s)

Case No.

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Alliance Funding Group Attn: Manager or Agent PO Box 931034 Cleveland, OH 44193	Alliance Funding Group Attn: Manager or Agent PO Box 931034 Cleveland, OH 44193			14,353.05
American General Finan Attn: Manager or Agent 214 Brynn Marr Rd Jacksonville, NC 28546	American General Finan Attn: Manager or Agent 214 Brynn Marr Rd Jacksonville, NC 28546	2007 Sunchaser Pontoon boat Hull No.SMK025351607		12,084.00 (10,000.00 secured)
Boom Town Attn: Manager or Agent PO Box 1414 Jacksonville, NC 28540	Boom Town Attn: Manager or Agent PO Box 1414 Jacksonville, NC 28540	Refrigerator, Stove, Washer and Dryer		4,144.07 (1,250.00 secured)
Citibank USA Attn: Manager or Agent PO Box 20507 Kansas City, MO 64195	Citibank USA Attn: Manager or Agent PO Box 20507 Kansas City, MO 64195			489.00
Financial Data Systems Attn: Manager or Agent PO Box 876 Greenville, NC 27835	Financial Data Systems Attn: Manager or Agent PO Box 876 Greenville, NC 27835			827.00
Great Lakes Petroleum Attn: Manager or Agent 5001 Wilkens Blvd. Charlotte, NC 28208	Great Lakes Petroleum Attn: Manager or Agent 5001 Wilkens Blvd. Charlotte, NC 28208	Commercial Buildings and Lot at 462 Holly Shelter, Jacksonville, NC		161,809.12 (100,000.00 secured)
Green Resource Attn: Manager or Agent PO Box 429 Colfax, NC 27235	Green Resource Attn: Manager or Agent PO Box 429 Colfax, NC 27235			9,549.62
Harley Davidson Financial Attn: Manager or Agent Po Box 21850 Carson City, NV 89721	Harley Davidson Financial Attn: Manager or Agent Po Box 21850 Carson City, NV 89721	2007 Harley Davidson FXD motorcycle VIN 1HD1PS8137K9761 03		18,550.00 (16,000.00 secured)

B4 (Official Form 4) (12/07) - Cont.

In re **Charles Ray Peele**
Krystalene Shepard Peele

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
HSBC Bank Attn: Manager or Agent PO Box 5253 Carol Stream, IL 60197	HSBC Bank Attn: Manager or Agent PO Box 5253 Carol Stream, IL 60197			851.00
HSBC Bank Attn: Manager or Agent PO Box 5213 Carol Stream, IL 60197	HSBC Bank Attn: Manager or Agent PO Box 5213 Carol Stream, IL 60197			781.00
HSBC Bank Attn: Manager or Agent PO Box 5213 Carol Stream, IL 60197	HSBC Bank Attn: Manager or Agent PO Box 5213 Carol Stream, IL 60197			3,189.00
HSBC/RS Attn: Manager or Agent PO Box 5263 Carol Stream, IL 60197	HSBC/RS Attn: Manager or Agent PO Box 5263 Carol Stream, IL 60197			759.00
Internal Revenue Service Attn: Insolvency I 320 Federal Place Greensboro, NC 27402	Internal Revenue Service Attn: Insolvency I 320 Federal Place Greensboro, NC 27402			27,780.00
John Deere Credit Attn: Manager or Agent PO Box 4450 Carol Stream, IL 60197-4450	John Deere Credit Attn: Manager or Agent PO Box 4450 Carol Stream, IL 60197-4450			421,747.57
Kubota Credit Corp. Attn: Manager or Agent PO Box 829009 Dallas, TX 75382	Kubota Credit Corp. Attn: Manager or Agent PO Box 829009 Dallas, TX 75382			17,625.04
Litton Loan Servicing Attn: Manager or Agent 4828 Loop Central Dr Houston, TX 77081	Litton Loan Servicing Attn: Manager or Agent 4828 Loop Central Dr Houston, TX 77081	House and Lot at 507 Tradewinds Drive, North Topsail Beach, NC		361,394.00 (323,000.00 secured)
NC Dept of Revenue Attn: Managing Agent PO Box 25000 Raleigh, NC 27640	NC Dept of Revenue Attn: Managing Agent PO Box 25000 Raleigh, NC 27640			33,452.00
Orchard Bank Card Attn: Manager or Agent PO Box 52222 Carol Stream, IL 60197	Orchard Bank Card Attn: Manager or Agent PO Box 52222 Carol Stream, IL 60197			2,957.00
Receivables Performance Attn: Manager or Agent 20816 44th Ave W Lynnwood, WA 98036	Receivables Performance Attn: Manager or Agent 20816 44th Ave W Lynnwood, WA 98036			504.00

B4 (Official Form 4) (12/07) - Cont.

In re **Charles Ray Peele**
Krystalene Shepard Peele _____
 Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
 (Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Verizon Wireless Attn: Manager or Agent PO Box 3397 Bloomington, IL 61702	Verizon Wireless Attn: Manager or Agent PO Box 3397 Bloomington, IL 61702			578.00

**DECLARATION UNDER PENALTY OF PERJURY
 ON BEHALF OF A CORPORATION OR PARTNERSHIP**

We, **Charles Ray Peele** and **Krystalene Shepard Peele**, the debtors in this case, declare under penalty of perjury that we have read the foregoing list and that it is true and correct to the best of our information and belief.

Date **December 1, 2010** _____

Signature /s/ Charles Ray Peele
Charles Ray Peele
 Debtor

Date **December 1, 2010** _____

Signature /s/ Krystalene Shepard Peele
Krystalene Shepard Peele
 Joint Debtor

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **Charles Ray Peele**
Krystalene Shepard Peele

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

The above-named Debtors hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Date: **December 1, 2010**

/s/ Charles Ray Peele

Charles Ray Peele

Signature of Debtor

Date: **December 1, 2010**

/s/ Krystalene Shepard Peele

Krystalene Shepard Peele

Signature of Debtor

CHARLES RAY PEELE
202 WEDGEFIELD CIRCLE
MAPLE HILL, NC 28454

KRYSTALENE SHEPARD PEELE
202 WEDGEFIELD CIRCLE
MAPLE HILL, NC 28454

GEORGE MASON OLIVER
OLIVER AND FRIESEN, PLLC
PO BOX 1548
NEW BERN, NC 28563

SECRETARY OF TREASURY
ATTN: MANAGING AGENT
1500 PENNSYLVANIA AVE NW
WASHINGTON, DC 20220

BRANCH OF REORGANIZATION
ATTN: MANAGING AGENT
3475 LENOX RD NE#1000
ATLANTA, GA 30326

INTERNAL REVENUE SERVICE
PO BOX 21126
PHILADELPHIA, PA 19114

EMPLOYMENT SECURITY COM.
ATTN: MANAGING AGENT
PO BOX 25903
RALEIGH, NC 27611

NC DEPT OF REVENUE
ATTN: MANAGING AGENT
PO BOX 25000
RALEIGH, NC 27640

UNITED STATES ATTORNEY
310 NEW BERN AVENUE
FEDERAL BLDG SUITE 800
RALEIGH, NC 27601-1461

AGCO FINANCE, LLC
ATTN: MANAGER OR AGENT
PO BOX 4000
JOHNSTON, IA 50131

ALLIANCE FUNDING GROUP
ATTN: MANAGER OR AGENT
PO BOX 931034
CLEVELAND, OH 44193

AMERICAN GENERAL FINAN
ATTN: MANAGER OR AGENT
214 BRYNN MARR RD
JACKSONVILLE, NC 28546

BOOM TOWN
ATTN: MANAGER OR AGENT
PO BOX 1414
JACKSONVILLE, NC 28540

C.R. PEELE
ATTN: MANAGER OR AGENT
462 HOLLY SHELTER ROAD
JACKSONVILLE, NC 28540

CAPITAL ONE, N.A.
ATTN: MANAGER OR AGENT
PO BOX 5155
NORCROSS, GA 30091

CITIBANK USA
ATTN: MANAGER OR AGENT
PO BOX 20507
KANSAS CITY, MO 64195

CITY NATIONAL BANK
ATTN: MANAGER OR AGENT
PO BOX 785057
ORLANDO, FL 32878

CREDIT FINANCIAL SERVICES
ATTN: MANAGER OR AGENT
100 WEST MORGAN ST
DURHAM, NC 27702

FINANCIAL DATA SYSTEMS
ATTN: MANAGER OR AGENT
PO BOX 876
GREENVILLE, NC 27835

FIRST PREMIER BANK
ATTN: MANAGER OR AGENT
601 S MINNESOTA AVE
SIOUX FALLS, SD 57104

FURNITURE FAIR
ATTN: MANAGER OR AGENT
507 BELL FORK RD
JACKSONVILLE, NC 28541

GREAT LAKES PETROLEUM
ATTN: MANAGER OR AGENT
5001 WILKENS BLVD.
CHARLOTTE, NC 28208

GREEN RESOURCE
ATTN: MANAGER OR AGENT
PO BOX 429
COLFAX, NC 27235

HARLEY DAVIDSON FINANCIAL
ATTN: MANAGER OR AGENT
PO BOX 21850
CARSON CITY, NV 89721

HSBC BANK
ATTN: MANAGER OR AGENT
PO BOX 5213
CAROL STREAM, IL 60197

HSBC BANK
ATTN: MANAGER OR AGENT
PO BOX 5253
CAROL STREAM, IL 60197

HSBC/RS
ATTN: MANAGER OR AGENT
PO BOX 5263
CAROL STREAM, IL 60197

INTERNAL REVENUE SERVICE
ATTN: INSOLVENCY I
320 FEDERAL PLACE
GREENSBORO, NC 27402

JOHN DEERE CREDIT
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PO BOX 4450
CAROL STREAM, IL 60197-4450

KUBOTA CREDIT CORP.
ATTN: MANAGER OR AGENT
PO BOX 829009
DALLAS, TX 75382

LITTON LOAN SERVICING
ATTN: MANAGER OR AGENT
4828 LOOP CENTRAL DR
HOUSTON, TX 77081

MICHAEL A. MYERS
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OCWEN MORTGAGE
ATTN: MANAGER OR AGENT
PO BOX 6440
CAROL STREAM, IL 60197

ONslow CO. TAX COLLECTOR
ATTN: MANAGER OR AGENT
39 TALLMAN ST.
JACKSONVILLE, NC 28540

ORCHARD BANK CARD
ATTN: MANAGER OR AGENT
PO BOX 52222
CAROL STREAM, IL 60197

RECEIVABLES PERFORMANCE
ATTN: MANAGER OR AGENT
20816 44TH AVE W
LYNNWOOD, WA 98036

RPRS, LLC
ATTN: MANAGER OR AGENT
312 DOLPHIN DRIVE
JACKSONVILLE, NC 28546

RANDY SCHILSKY
312 DOLPHIN DRIVE
JACKSONVILLE, NC 28546

STANCIL BUILDERS
ATTN: MANAGER OR AGENT
466 STNCIL BUILDERS
ANGIER, NC 27501

VERIZON WIRELESS
ATTN: MANAGER OR AGENT
PO BOX 3397
BLOOMINGTON, IL 61702

BENJAMIN E.F.B.WALLER
ATTY JOHN DEERE
PO BOX 8088
GREENVILLE, NC 27835

WF FINANCIAL
ATTN: MANAGER OR AGENT
3310 N HAYDEN RD 1
SCOTTSDALE, AZ 85251