

B1 (Official Form 1)(4/10)

**United States Bankruptcy Court
Eastern District of North Carolina**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Oaks Construction Company, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 56-1367459	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 120 Preston Executive Drive, Ste. 101 Cary, NC	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 27513	ZIP Code
County of Residence or of the Principal Place of Business: Wake	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Nature of Business (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other 	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Tax-Exempt Entity (Check box, if applicable) <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). 		Nature of Debts (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 	Chapter 11 Debtors <p>Check one box:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). <p>Check if:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). <p>Check all applicable boxes:</p> <ul style="list-style-type: none"> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>		<p>Name of Debtor(s): Oaks Construction Company, Inc.</p>	
<p>All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)</p>			
<p>Location Where Filed: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Location Where Filed:</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)</p>			
<p>Name of Debtor: - None -</p>		<p>Case Number:</p>	<p>Date Filed:</p>
<p>District:</p>		<p>Relationship:</p>	<p>Judge:</p>
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>	
<p>Exhibit C</p>			
<p>Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?</p> <p><input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition.</p> <p><input checked="" type="checkbox"/> No.</p>			
<p>Exhibit D</p>			
<p>(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)</p> <p><input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.</p> <p>If this is a joint petition:</p> <p><input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.</p>			
<p>Information Regarding the Debtor - Venue</p> <p>(Check any applicable box)</p>			
<p><input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</p> <p><input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</p> <p><input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.</p>			
<p>Certification by a Debtor Who Resides as a Tenant of Residential Property</p> <p>(Check all applicable boxes)</p>			
<p><input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Name of landlord that obtained judgment)</p> <p style="margin-left: 40px;">_____</p> <p style="margin-left: 40px;">(Address of landlord)</p>			
<p><input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and</p> <p><input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.</p> <p><input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).</p>			

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): Oaks Construction Company, Inc.</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p>X <u>/s/ Richard D. Sparkman</u> Signature of Attorney for Debtor(s)</p> <p><u>Richard D. Sparkman 6857</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Richard D. Sparkman & Associates, P.A.</u> Firm Name</p> <p><u>P.O. Box 1687</u> <u>Angier, NC 27501</u></p> <p>_____ Address</p> <p><u>919-639-6181 Fax: 919-639-6814</u> Telephone Number</p> <p><u>December 7, 2010</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ Maxwell M. Oaks</u> Signature of Authorized Individual</p> <p><u>Maxwell M. Oaks</u> Printed Name of Authorized Individual</p> <p><u>President</u> Title of Authorized Individual</p> <p><u>December 7, 2010</u> Date</p>	

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **Oaks Construction Company, Inc.** Debtor(s)

Case No. _____
Chapter **11**

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>46,509.00</u>
Prior to the filing of this statement I have received	\$	<u>46,509.00</u>
Balance Due	\$	<u>0.00</u>

***Retainer to be applied against hourly rate of \$350.00 as approved by the Court**

2. The source of the compensation paid to me was:

Debtor Other (specify):

3. The source of compensation to be paid to me is:

Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. [Other provisions as needed]

Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: **December 7, 2010**

/s/ Richard D. Sparkman
Richard D. Sparkman 6857
Richard D. Sparkman & Associates, P.A.
P.O. Box 1687
Angier, NC 27501
919-639-6181 Fax: 919-639-6814

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina

In re **Oaks Construction Company, Inc.**

Debtor(s)

Case No. _____

Chapter **11**

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
A#1 Custom Painting, Inc. Attn: Managing Agent PO Box 162 Clayton, NC 27528	A#1 Custom Painting, Inc. Attn: Managing Agent PO Box 162 Clayton, NC 27528	Corporate Debt		24,744.23
Forbes Cabinets, Inc. Attn: Managing Agent 2025 Productive Drive Apex, NC 27539	Forbes Cabinets, Inc. Attn: Managing Agent 2025 Productive Drive Apex, NC 27539	Corporate Debt		24,628.60
FW Dellinger Attn: Managing Agent PO Box 446 Cary, NC 27512	FW Dellinger Attn: Managing Agent PO Box 446 Cary, NC 27512	Corporate Debt		37,973.50
Jacksonville Heating Contractors Attn: Managing Agent 1205 Gum Branch Road Jacksonville, NC 28540	Jacksonville Heating Contractors Attn: Managing Agent 1205 Gum Branch Road Jacksonville, NC 28540	Corporate Debt		52,448.13
Kenneth Miles Markham Attn: Managing Agent 1231 Perry Road, Ste. 106 Apex, NC 27502	Kenneth Miles Markham Attn: Managing Agent 1231 Perry Road, Ste. 106 Apex, NC 27502	Corporate Debt		49,553.14
N&N Electric, Inc. Attn: Managing Agent 6298 NC 96 North Selma, NC 27576	N&N Electric, Inc. Attn: Managing Agent 6298 NC 96 North Selma, NC 27576	Corporate Debt		64,051.50
Oakhill Drywall Attn: Managing Agent 325 Mount Eden Pl. Cary, NC 27518	Oakhill Drywall Attn: Managing Agent 325 Mount Eden Pl. Cary, NC 27518	Corporate Debt		32,176.90
Oaks Commercial Realty, LLC Attn: Managing Agent 120 Preston Executive Dr. Ste. 200 Cary, NC 27513	Oaks Commercial Realty, LLC Attn: Managing Agent 120 Preston Executive Dr. Ste. 200 Cary, NC 27513	Corporate Debt		69,015.17

B4 (Official Form 4) (12/07) - Cont.

In re **Oaks Construction Company, Inc.**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Precision Walls, Inc. Attn: Managing Agent 1230 NE Maynard Road Cary, NC 27513	Precision Walls, Inc. Attn: Managing Agent 1230 NE Maynard Road Cary, NC 27513	Corporate Debt		152,511.23
Pridgen Woodwork, Inc. Attn: Managing Agent 910 Jefferson Street Whiteville, NC 28472	Pridgen Woodwork, Inc. Attn: Managing Agent 910 Jefferson Street Whiteville, NC 28472	Corporate Debt		62,946.86
PTM Assocaites, Inc. Attn: Managing Agent 5623 Duraleigh Rd., Ste. 101 Raleigh, NC 27612	PTM Assocaites, Inc. Attn: Managing Agent 5623 Duraleigh Rd., Ste. 101 Raleigh, NC 27612	Corporate Debt		175,129.34
Sears Contract, Inc. Attn: Managing Agent PO Nox 33429 Raleigh, NC 27636	Sears Contract, Inc. Attn: Managing Agent PO Nox 33429 Raleigh, NC 27636	Corporate Debt		33,673.02
Shipyards Commons, LLC Attn: Managing Agent 120 Preston Executive Dr., Ste. 200 Cary, NC 27513	Shipyards Commons, LLC Attn: Managing Agent 120 Preston Executive Dr., Ste. 200 Cary, NC 27513	Corporate Debt		107,167.75
Signature Plumbing, Inc. Attn: Managing Agent 7664 Market Street Wilmington, NC 28411	Signature Plumbing, Inc. Attn: Managing Agent 7664 Market Street Wilmington, NC 28411	Corporate Debt		35,018.83
Southeastern Interiors Attn: Managing Agent PO Box 4200 Buies Creek, NC 27506	Southeastern Interiors Attn: Managing Agent PO Box 4200 Buies Creek, NC 27506	Corporate Debt		75,540.80
Suntrust Bank Attn: Managing Agent PO Nox 4418 Atlanta, GA 30302	Suntrust Bank Attn: Managing Agent PO Nox 4418 Atlanta, GA 30302	Corporate Debt		645,723.14
Waco Electric Co., Inc. Attn: Managing Agent 980 Greenfield Parkway North Garner, NC 27529	Waco Electric Co., Inc. Attn: Managing Agent 980 Greenfield Parkway North Garner, NC 27529	Corporate Debt		97,383.77
Waco Mechanical Co., Inc. Attn: Managing Agent 980 Greenfield Pkwy North Garner, NC 27529	Waco Mechanical Co., Inc. Attn: Managing Agent 980 Greenfield Pkwy North Garner, NC 27529	Corporate Debt		36,567.11
Waco Plumbing Attn: Managing Agent 980 Greenfield Pkwy North Garner, NC 27529	Waco Plumbing Attn: Managing Agent 980 Greenfield Pkwy North Garner, NC 27529	Corporate Debt		66,266.86
Willena Brock 306 Boltstone Court Cary, NC 27513	Willena Brock 306 Boltstone Court Cary, NC 27513	Promissory note		114,933.75

B4 (Official Form 4) (12/07) - Cont.

In re **Oaks Construction Company, Inc.**

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **December 7, 2010**

Signature **/s/ Maxwell M. Oaks**

Maxwell M. Oaks

President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **Oaks Construction Company, Inc.**

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **December 7, 2010**

/s/ Maxwell M. Oaks

Maxwell M. Oaks/President

Signer/Title

Richard D. Sparkman
Richard D. Sparkman & Associates, P.A.
P.O. Box 1687
Angier, NC 27501

Acme Plumbing & Heating Company
Attn: Managing Agent
PO Box 2288
Durham, NC 27702

B.A. Holt, Inc.
Attn: Managing Agent
PO Box 90127
Raleigh, NC 27675

Oaks Construction Company, Inc.
120 Preston Executive Drive, Ste. 101
Cary, NC 27513

Advanced Portable Toilet
Attn: Managing Agent
2539 Eastern Avenue
Rocky Mount, NC 27804

Baker Roofing, Inc.
Attn: Managing Agent
PO Box 26057
Raleigh, NC 27611

Internal Revenue Service
Centralized Insolvency Operation
PO Box 7346
Philadelphia, PA 19101-7346

Airmakers Heating & Air Conditioning
Attn: Managing Agent
5420 Old Poole Road
Raleigh, NC 27610

Briegan Construction Service, Inc.
Attn: Managing Agent
8000 Dirt Road
Apex, NC 27539

NC Department of Revenue
Office Services Division
Bankruptcy Unit
P.O. Box 1168
Raleigh, NC 27602-1168

Alexander Exterminating
Attn: Managing Agent
545 Dynamic Drive
Garner, NC 27529

Brock Contract Service, Inc.
Attn: Managing Agent
PO Box 33415
Raleigh, NC 27636

Equifax Credit Information Svcs.
Attn: Managing Agent
PO Box 740241
Atlanta, GA 30374

Ann Ulmer Smith
c/o R. Bruce Wallace, Attorney
Nexsen Pruettt, LLC
PO Box 486
Charleston, SC 29402

Brothers Electric Co., Inc.
Attn: Managing Agent
PO Box 1221
Cary, NC 27511

Experian
Attn: Managing Agent
5909 Peachtree Dunwoody Dr., Ste. 1000
Atlanta, GA 30328

Associated Fire Protection, Inc.
Attn: Managing Agent
PO Box 28022
Raleigh, NC 27611-8022

Brunswick County Tax Office
Attn: Managing Agent
PO Box 580335
Charlotte, NC 28258-0335

Transunion
Attn: Managing Agent
PO Box 2000
Crum Lynne, PA 19022-2000

Associated Plumbing Company, Inc.
Attn: Managing Agent
1001 Shadywood Lane
Raleigh, NC 27603

Bunkey's Car Wash
Attn: Managing Agent
1921 High House Road
Cary, NC 27519

A#1 Custom Painting, Inc.
Attn: Managing Agent
PO Box 162
Clayton, NC 27528

Atlantic Glass & Mirror
Attn: Managing Agent
4908 Bridges Street
Morehead City, NC 28557

C&D Landfill
Attn: Managing Agent
PO Box 699
Holly Springs, NC 27540-0699

A-1 Sanitation Services
Attn: Managing Agent
PO Box 9001706
Louisville, KY 40290-1706

Atlantic Glass, Inc.
Attn: Managing Agent
301 D-2 N. Green Meadows Drive
Wilmington, NC 28405

Cabris Walker, LLP
Attn: Managing Agent
5700 Corporate Dr., Ste. 650
Pittsburgh, PA 15237

Ace Hardware-Apex
Attn: Managing Agent
600 Williams Street
Apex, NC 27502

Atlantic Tire Service
Attn: Managing Agent
1380 Northwest Maynard Street
Cary, NC 27513

Canon Business Solutions-Terech, In
Attn: Managing Agent
4319 South Alston Ave.
Durham, NC 27713

Carolina Coating Solutions
 Attn: Managing Agent
 PO Boc 13786
 Durham, NC 27709

Comdata
 Attn: Managing Agent
 5301 Maryland Way
 East Dublin, GA 31027

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