B1 (Official)	Form 1)(4/	10)									•	
			United Easter	States n Distr	Banki	ruptcy orth Ca	Court rolina				Volunta	ry Petition
	ebtor (if ind operties,		er Last, First,	Middle):			Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):	
All Other Na (include mar	ames used b	by the Debton, and trade	or in the last and e names):	3 years					used by the J maiden, and		in the last 8 years):	
11-3755 ⁻	127		vidual-Taxpa			Complete E		than one, state	all)		Taxpayer I.D. (ITIN	N) No./Complete EIN
651 Cop	as Road	*	sacca, eng, c	ara state)						(,,,	,,
Shallotte	e, NC					ZIP Code						ZIP Code
	County of Residence or of the Principal Place of Business:				Count	y of Reside	ence or of the	Principal Pla	ace of Business:			
Brunswi			_									
Mailing Add PO Box Wilming	3314	otor (if diffe	erent from str	eet addres	ss):		Mailir	ng Address	of Joint Debt	tor (if differe	nt from street addre	ess):
	·				Γ:	ZIP Code 28403						ZIP Code
Location of (if different)			siness Debtor ove):		pringsto anvale R	ne Subdi						
		f Debtor				of Business	1		-	-	otcy Code Under V	
See Exhi ■ Corporat	(Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership			(Check one box) ☐ Health Care Business ☐ Single Asset Real Estate as def in 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank			s defined	☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt ☐ Chapt	er 7 er 9 er 11 er 12	☐ Cl of ☐ Cl	hapter 15 Petition f a Foreign Main Pr hapter 15 Petition f a Foreign Nonmai	or Recognition occeding or Recognition
Other (If check this	debtor is not box and stat			☐ Other Tax-Exempt Entity (Check box, if applicable) ☐ Debtor is a tax-exempt organiz under Title 26 of the United State Code (the Internal Revenue Co			e) ganization d States	defined in 11 U.S.C. § 101(8) as business debts. States "incurred by an individual primarily for			1 ,	
	Fi	ling Fee (C	heck one box		e (the Inter		one box:	a perso		ter 11 Debt	•	
attach sign	g Fee attached to be paid in ned application	d installments on for the cou	(applicable to art's considerate in installments.	individual on certifyi	ng that the	Check	Debtor is a sa Debtor is not if: Debtor's agg	a small busi	debtor as definess debtor as contingent liquida	ned in 11 U.S. defined in 11 U ated debts (exc	C. § 101(51D). U.S.C. § 101(51D).	insiders or affiliates) v three years thereafter).
			able to chapter art's considerati			BB.	Acceptances	ng filed with of the plan w	this petition. vere solicited pr S.C. § 1126(b).		n one or more classes	of creditors,
Debtor e	stimates that	nt funds will nt, after any	ation I be available exempt prop for distributi	erty is ex	cluded and	administrat		es paid,		THIS	S SPACE IS FOR COU	JRT USE ONLY
Estimated N 1- 49	umber of C 50- 99	reditors 100- 199	200-	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated A \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				
Estimated Li \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	to \$1	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				

Case 11-03833-8-RDD Doc 1 Filed 05/17/11 Entered 05/17/11 13:16:10 Page 2 of 30

B1 (Official Form 1)(4/10) Page 2 Name of Debtor(s): **Voluntary Petition** SUD Properties, Inc. (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Location Case Number: Date Filed: Where Filed: Eastern District of North Carolina 10-03622-8-RDD 5/05/10 Location Date Filed: Case Number: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, forms 10K and 10Q) with the Securities and Exchange Commission 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice and is requesting relief under chapter 11.) required by 11 U.S.C. §342(b). ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. П Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

B1 (Official Form 1)(4/10)

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

 \mathbf{X}

Signature of Debtor

X.

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ George Mason Oliver

Signature of Attorney for Debtor(s)

George Mason Oliver 26587

Printed Name of Attorney for Debtor(s)

Oliver and Friesen, PLLC

Firm Name

PO Box 1548 New Bern, NC 28563

Address

252-633-1930 Fax: 252-633-1950

Telephone Number

May 17, 2011

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

▼ /s/ Vernon D. Danford

Signature of Authorized Individual

Vernon D. Danford

Printed Name of Authorized Individual

President

Title of Authorized Individual

May 17, 2011

Date

Name of Debtor(s):

SUD Properties, Inc.

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

v	

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of North Carolina

In re	SUD Properties, Inc.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Brunswick County Tax Collector Attn: Manager or Agent 30 Government Dr., NE Bolivia, NC 28422	Brunswick County Tax Collector Attn: Manager or Agent 30 Government Dr., NE Bolivia, NC 28422			16,496.37
Brunswick Electric Memb. Corp Attn: Manager or Agent PO Box 826 Shallotte, NC 28459-0826	Brunswick Electric Memb. Corp Attn: Manager or Agent PO Box 826 Shallotte, NC 28459-0826	electrical services		1,100.00
Brunswick Reg Water & Sewer Attn: Manager or Agent PO Box 2230 Leland, NC 28451-2230	Brunswick Reg Water & Sewer Attn: Manager or Agent PO Box 2230 Leland, NC 28451-2230			400.00
Greenbrier Development Group Attn: Manager or Agent 1347 Chesire Road Rocky Point, NC 28457	Greenbrier Development Group Attn: Manager or Agent 1347 Chesire Road Rocky Point, NC 28457	maintenance charges for subdivision		9,200.00
Hinson & Rhyne, P.A. Attn: Manager or Agent PO Box 7479 Wilson, NC 27895	Hinson & Rhyne, P.A. Attn: Manager or Agent PO Box 7479 Wilson, NC 27895	Legal Services		7,813.25
IRS Attn: Managing Agent PO Box 7346 Philadelphia, PA 19101-7317	IRS Attn: Managing Agent PO Box 7346 Philadelphia, PA 19101-7317			2,000.00
Saffo Law Firm Attn: Manager or Agent 1508 Military Cutoff Rd Ste 203 Wilmington, NC 28403	Saffo Law Firm Attn: Manager or Agent 1508 Military Cutoff Rd Ste 203 Wilmington, NC 28403	Legal Services		1,112.00
Scotts Lawn Service Attn: Manager or Agent 609A Piner Rd Ste 328 Wilmington, NC 28409	Scotts Lawn Service Attn: Manager or Agent 609A Piner Rd Ste 328 Wilmington, NC 28409	facility maintenance		105.10

B4 (Offic	rial Form 4) (12/07) - Cont.		
In re	SUD Properties, Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Springstone Properties, LLC Attn: Manager or Agent PO Box 3314 Wilmington, NC 28403	Springstone Properties, LLC Attn: Manager or Agent PO Box 3314 Wilmington, NC 28403	Lots 1-13, 15-19, 30 - 49, 55, 56, 61-88 Springstone Subdivision, Brunswick County North Carolina 70 lots - value estimated at no less than \$40,00		3,960,000.00 (2,720,000.00 secured) (1,270,061.57 senior lien)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	May 17, 2011	Signature	/s/ Vernon D. Danford
		•	Vernon D. Danford
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Eastern District of North Carolina

In re	SUD Properties, Inc.		Case No.	
-	• •	Debtor		
		Debtoi		
			Chapter	<u> 11 </u>
			•	

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	2,720,000.00		
B - Personal Property	Yes	3	266.98		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	1		5,230,061.57	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		18,496.37	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		107,730.35	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	iles	14			
	To	otal Assets	2,720,266.98		
			Total Liabilities	5,356,288.29	

Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court Eastern District of North Carolina

SUD Properties, Inc.		Case No	
D	ebtor	Chapter	11
		1	
STATISTICAL SUMMARY OF CERTAIN LIA	BILITIES AN	ND RELATED DA	TA (28 U.S.C. § 1
If you are an individual debtor whose debts are primarily consumer dela case under chapter 7, 11 or 13, you must report all information reque	ots, as defined in § 1 sted below.	101(8) of the Bankruptcy (Code (11 U.S.C.§ 101(8
☐ Check this box if you are an individual debtor whose debts are report any information here.	NOT primarily const	umer debts. You are not re	equired to
This information is for statistical purposes only under 28 U.S.C. § Summarize the following types of liabilities, as reported in the Scho		em.	
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 16)			
Average Expenses (from Schedule J, Line 18)			
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)			
State the following:			
Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)			

101(8)), filing

Case 11-03833-8-RDD Doc 1 Filed 05/17/11 Entered 05/17/11 13:16:10 Page 8 of 30

B6A (Official Form 6A) (12/07)

In re	SUD Properties, Inc.	Case No	
_	·	,	
		Debtor	

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Lots 1-13, 15-19, 30 - 49, 55, 56, 61-88 Springstone Subdivision, Brunswick County North Carolina 70 lots - value estimated at no less than \$40,000.00 per lot. All infrastructure is complete. All lots ready for	Fee Simple	-	2,720,000.00	5,230,061.57
Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim

The subdiviison was originally an 88 lot subdivision and 18 lots have been sold

Sub-Total > **2,720,000.00** (Total of this page)

Total > 2,720,000.00

(Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

In re	SUD Properties, Inc.	Case No.	
-		Debtor	

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
1. C	Cash on hand	X			
a si tl h u	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, hrift, building and loan, and nomestead associations, or credit unions, brokerage houses, or cooperatives.	RBC DIP Ch	ecking Account (ending 033-8)	-	266.98
u	Security deposits with public atilities, telephone companies, and others.	X			
iı	Household goods and furnishings, ncluding audio, video, and computer equipment.	X			
o re	Books, pictures and other art objects, antiques, stamp, coin, ecord, tape, compact disc, and other collections or collectibles.	X			
6. V	Wearing apparel.	X			
7. F	Furs and jewelry.	X			
8. F	Firearms and sports, photographic, and other hobby equipment.	X			
N p	nterests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
	Annuities. Itemize and name each ssuer.	X			
				Sub-Tota	al > 266.98

2 continuation sheets attached to the Schedule of Personal Property

(Total of this page)

 $B6B\ (Official\ Form\ 6B)\ (12/07)$ - Cont.

de un as Gi rec 11 12. Int oth	Type of Property terests in an education IRA as fined in 26 U.S.C. § 530(b)(1) or der a qualified State tuition plan defined in 26 U.S.C. § 529(b)(1). ve particulars. (File separately the cord(s) of any such interest(s). U.S.C. § 521(c).) terests in IRA, ERISA, Keogh, or her pension or profit sharing ans. Give particulars.	SCHEDULE N O N E X	Debtor B - PERSONAL PR (Continuation Sheet) Description and Location of 1		Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
de un as Gi rec 11 12. Int oth	Type of Property terests in an education IRA as fined in 26 U.S.C. § 530(b)(1) or der a qualified State tuition plan defined in 26 U.S.C. § 529(b)(1). ve particulars. (File separately the cord(s) of any such interest(s). U.S.C. § 521(c).) terests in IRA, ERISA, Keogh, or her pension or profit sharing	N O N E	(Continuation Sheet)		Husband, Wife, Joint, or	Debtor's Interest in Property without Deducting any
de un as Gi rec 11	terests in an education IRA as fined in 26 U.S.C. § 530(b)(1) or der a qualified State tuition plan defined in 26 U.S.C. § 529(b)(1). ve particulars. (File separately the cord(s) of any such interest(s). U.S.C. § 521(c).) terests in IRA, ERISA, Keogh, or her pension or profit sharing	O N E X	Description and Location of	Property	Wife, Joint, or	Debtor's Interest in Property without Deducting any
de un as Gi rec 11 12. Int oth	fined in 26 U.S.C. § 530(b)(1) or der a qualified State tuition plan defined in 26 U.S.C. § 529(b)(1). ve particulars. (File separately the cord(s) of any such interest(s). U.S.C. § 521(c).) terests in IRA, ERISA, Keogh, or her pension or profit sharing					
otl pla	ner pension or profit sharing	X				
an	ock and interests in incorporated d unincorporated businesses.	X				
	terests in partnerships or joint ntures. Itemize.	x				
an	overnment and corporate bonds d other negotiable and nnegotiable instruments.	X				
16. Ac	ecounts receivable.	X				
pro de	imony, maintenance, support, and operty settlements to which the btor is or may be entitled. Give rticulars.	X				
18. Ot inc	her liquidated debts owed to debtor cluding tax refunds. Give particulars.	X				
est ex de	quitable or future interests, life tates, and rights or powers ercisable for the benefit of the btor other than those listed in hedule A - Real Property.	X				
int de	ontingent and noncontingent derests in estate of a decedent, ath benefit plan, life insurance clicy, or trust.	X				
cla tax de	her contingent and unliquidated aims of every nature, including a refunds, counterclaims of the btor, and rights to setoff claims. ve estimated value of each.	X				
					Sub-Tota of this page)	al > 0.00

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re	SUD Properties, Inc.	Case No.
-		Debtor
		Detitol

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	Х			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26.	Boats, motors, and accessories.	X			
27.	Aircraft and accessories.	X			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	X			
31.	Animals.	X			
32.	Crops - growing or harvested. Give particulars.	X			
33.	Farming equipment and implements.	X			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.	X			

| Sub-Total > | 0.00 | | (Total of this page) | Total > | 266.98 | B6D (Official Form 6D) (12/07)

In re	SUD Properties, Inc.	Case No	
_		, Debtor	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured

guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Unliquidated". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CDEDITIONIS NAME	C	Н	sband, Wife, Joint, or Community	CO	J D	AMOUNT OF	
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	O D E B T O R	J H	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	NT I NG E	S P U T E D	VALUE OF	UNSECURED PORTION, IF ANY
Account No. xxxxx0102			February 2007 Deed of Trust	T	A T		
Creditor #: 1 First Bank Attn: Manager or Agent 201 Market Street Wilmington, NC 28402	x	-	Lots 1-13, 15-19, 30 - 49, 55, 56, 61-88 Springstone Subdivision, Brunswick County North Carolina 70 lots - value estimated at no less than \$40,000.00 per lot. All infrastructure is complete. All lots ready for sale.		x		
	┖	_	Value \$ 2,720,000.00	Ш	\perp	756,337.57	0.00
Account No. Benjamin E.F.B. Waller Atty First Bank PO Box 8088 Greenville, NC 27835-8088			First Bank			Notice Only	
	╀	-	Value \$	\vdash	-		
Account No. xxxxx0113 Creditor #: 2 First Bank Attn: Manager or Agent 201 Market Street Wilmington, NC 28402	x	-	November 2007 Second Deed of Trust Lots 1-13, 15-19, 30 - 49, 55, 56, 61-88 Springstone Subdivision, Brunswick County North Carolina 70 lots - value estimated at no less than \$40,000.00 per lot. All infrastructure is complete. All lots ready for sale.				
			Value \$ 2,720,000.00			513,724.00	0.00
Account No. Creditor #: 3 Springstone Properties, LLC Attn: Manager or Agent PO Box 3314 Wilmington, NC 28403		-	11-2008 3rd Deed of Trust Lots 1-13, 15-19, 30 - 49, 55, 56, 61-88 Springstone Subdivision, Brunswick County North Carolina 70 lots - value estimated at no less than \$40,000.00 per lot. All infrastructure is complete. All lots ready for sale.				
			Value \$ 2,720,000.00			3,960,000.00	2,510,061.57
continuation sheets attached		•	S (Total of th	ubto nis pa		5,230,061.57	2,510,061.57
			(Report on Summary of Sc	To hedu		5,230,061.57	2,510,061.57

B6E (Official Form 6E) (4/10)

•			
In re	SUD Properties, Inc.	Case No	
_		Debtor	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate peled

schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may b liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Contingent." If the claim is disputed, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Disputed." If the claim is disputed, place an "X" in the column labeled "Subtoals" on each sheet of the completed schedules. Report the total of all amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.
☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
☐ Domestic support obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relations of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sale representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
☐ Contributions to employee benefit plans
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of busine whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
☐ Certain farmers and fishermen
Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals
Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
■ Taxes and certain other debts owed to governmental units
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
☐ Commitments to maintain the capital of an insured depository institution
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federa Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
☐ Claims for death or personal injury while debtor was intoxicated
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

^{*} Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re	SUD Properties, Inc.	Case	No
_		Debtor	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY Husband, Wife, Joint, or Community D CODEBTOR UNLIQUIDATED AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ONTINGENT SPUTED AND MAILING ADDRESS Н **AMOUNT** DATE CLAIM WAS INCURRED INCLUDING ZIP CODE, W AND CONSIDERATION FOR CLAIM OF CLAIM C AMOUNT ENTITLED TO PRIORITY AND ACCOUNT NUMBER (See instructions.) Account No. multiple accounts 2009-2010 Creditor #: 1 **Brunswick County Tax Collector** 0.00 Attn: Manager or Agent 30 Government Dr., NE Bolivia, NC 28422 16,496.37 16,496.37 Account No. Creditor #: 2 **IRS** 0.00 **Attn: Managing Agent** PO Box 7346 Philadelphia, PA 19101-7317 2.000.00 2.000.00 Account No. Account No. Account No. Subtotal 0.00 Sheet $\underline{\mathbf{1}}$ of $\underline{\mathbf{1}}$ continuation sheets attached to (Total of this page) Schedule of Creditors Holding Unsecured Priority Claims 18,496.37 18,496.37 0.00 (Report on Summary of Schedules) 18,496.37 18,496.37

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B6F (Official Form 6F) (12/07)

In re	SUD Properties, Inc.		Case No.	
_		Debtor	,	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the

claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F

check and con it decice may no election nothing unsecutive							
CREDITOR'S NAME, MAILING ADDRESS	COD	Hu H	isband, Wife, Joint, or Community	CON	UNLL	D I S	
INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	J M		NT L NG EN	IQUIDAT	U T F	AMOUNT OF CLAIM
Account No. xxxx1400			electrical services	T	T E		
Creditor #: 1 Brunswick Electric Memb. Corp Attn: Manager or Agent PO Box 826 Shallotte, NC 28459-0826		-			E D		1,100.00
Account No. x4834							
Creditor #: 2 Brunswick Reg Water & Sewer Attn: Manager or Agent PO Box 2230 Leland, NC 28451-2230		-					400.00
Account No. 3980	┢	L	surveying services	-	_	\vdash	100.00
Creditor #: 3 Danford & Assoc. Land Surveying Attn: Manager or Agent 108B South Kerr Ave Wilmington, NC 28403		-					88,000.00
Account No.	┢			-		L	00,000.00
Creditor #: 4 V. Derek Danford 651 Copas Rd, SW Shallotte, NC 28470		_					Unknown
				Subi	toto	1	
_1 continuation sheets attached			(Total of t				89,500.00

B6F (Official Form 6F) (12/07) - Cont.

_			
In re	SUD Properties, Inc.	Case No.	
-		Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	L I Q	T F	AMOUNT OF CLAIM
Account No. 517			maintenance charges for subdivision	Т	T E D		
Creditor #: 5 Greenbrier Development Group Attn: Manager or Agent 1347 Chesire Road Rocky Point, NC 28457		-			D		9,200.00
Account No.	T	T	Legal Services		T		
Creditor #: 6 Hinson & Rhyne, P.A. Attn: Manager or Agent PO Box 7479 Wilson, NC 27895		-					7,813.25
Account No. x3426	t	+	Legal Services		t		
Creditor #: 7 Saffo Law Firm Attn: Manager or Agent 1508 Military Cutoff Rd Ste 203 Wilmington, NC 28403		-					4.440.00
A (1)400F	╀	╀	f = 100	4	_		1,112.00
Account No. x1685 Creditor #: 8 Scotts Lawn Service Attn: Manager or Agent 609A Piner Rd Ste 328 Wilmington, NC 28409		-	facility maintenance				105.10
Account No.	t	\vdash		+	+	T	
Sheet no. <u>1</u> of <u>1</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total o	Sub this			18,230.35
			(Report on Summary of		Tota dule		107,730.35

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SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

■ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract

B6G (Official Form 6G) (12/07)

Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract. Case 11-03833-8-RDD Doc 1 Filed 05/17/11 Entered 05/17/11 13:16:10 Page 18 of 30

B6H (Official Form 6H) (12/07)

In re	SUD Properties, Inc.		Case No	
-		Debtor		

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

cek this box if debtor has no codebtors.		
NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR	
V. Derek Danford 651 Copas Rd, SW Shallotte, NC 28470	First Bank Attn: Manager or Agent 201 Market Street Wilmington, NC 28402	
V. Derek Danford 651 Copas Rd, SW Shallotte, NC 28470	First Bank Attn: Manager or Agent 201 Market Street Wilmington, NC 28402	

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Eastern District of North Carolina

In re	SUD Properties, Inc.			Case No.	
			Debtor(s)	Chapter	11
	DECLARATION CO	ONCERN	ING DEBTOR'S SC	HEDULI	ES .
	DECLARATION UNDER PENALTY OF	PERJURY	ON BEHALF OF CORPO	RATION O	R PARTNERSHIP
	I, the President of the corporation naread the foregoing summary and schedules, cof my knowledge, information, and belief.				1 0 0
Date	May 17, 2011	Signature	/s/ Vernon D. Danford		
			Vernon D. Danford President		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

United States Bankruptcy Court Eastern District of North Carolina

In re	SUD Properties, Inc.		Case No.	
		Debtor(s)	Chapter	11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

\$0.00 January 1, 2011 to May 17, 2011

\$0.00 2010 \$66,999.00 2009

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE

3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts. List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR DATES OF PAYMENTS

AMOUNT PAID

AMOUNT STILL OWING

None

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DATES OF PAYMENTS/ TRANSFERS AMOUNT PAID OR VALUE OF TRANSFERS

AMOUNT STILL OWING

NAME AND ADDRESS OF CREDITOR

c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both

spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR

DATE OF PAYMENT

AMOUNT PAID

AMOUNT STILL OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT
AND CASE NUMBER
First Bank v. SUD Properties, Inc.
11-SP-582

NATURE OF PROCEEDING Foreclosure; Lots 1-13, 15-19, 30 - 49, 55, 56, 61-88 Springstone

Subdivision, Brunswick County North Carolina Brunswick County Clerk of Court

COURT OR AGENCY

AND LOCATION

STATUS OR DISPOSITION **Pending**

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF PROPERTY

^{*} Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN

DESCRIPTION AND VALUE OF PROPERTY

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE

DATE OF ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN NAME AND LOCATION OF COURT CASE TITLE & NUMBER

DATE OF ORDER DESCRIPTION AND VALUE OF

PROPERTY

7. Gifts

None

List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION

RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

8. Losses

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE

Oliver & Friesen, PLLC 218C South Front Street New Bern, NC 28563 DATE OF PAYMENT,
NAME OF PAYOR IF OTHER
THAN DEBTOR
5/9/2011
\$7,500.00 came from V. Derek Dandford

AMOUNT OF MONEY
OR DESCRIPTION AND VALUE
OF PROPERTY
\$7,500.00 cash
and lots 58 and 60 on Final
Plat Springstone in Brunswick
County, North Carolina, each
valued at \$40,000.00

NAME AND ADDRESS OF PAYEE

Hinson & Rhyne, P.A. Attn: Manager or Agent PO Box 7479 Wilson, NC 27895

DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR 4/30/2010 \$9,000.00

OR DESCRIPTION AND VALUE OF PROPERTY

AMOUNT OF MONEY

\$16,039.00

\$7,039.00 5/4/2010

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

Oliver & Friesen, PLLC PO Box 1548 New Bern, NC 28563 **Attornevs**

DATE May 7, 2011

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED lots 58 and 60 on Final Plat Springstone in

Brunswick County, North Carolina, each lot

valued at \$40,000.00

None b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER

DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST

IN PROPERTY

11. Closed financial accounts

None П

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

RBC

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE Checking (acct. ending 7073)

AMOUNT AND DATE OF SALE OR CLOSING

\$188.28 May 13, 2010

First Bank Checking (acct. ending 4413) \$121.00 May 13, 2010

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY

NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

5

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS

NAME USED DATES OF OCCUPANCY Same

2231 Wrightsville Avenue Wilmington, NC 28403

2005 to July 2009

108B South Kerr Avenue, Wilmington, NC

Same

July 2009 - March 23, 2011

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF

DATE OF

ENVIRONMENTAL

GOVERNMENTAL UNIT

NOTICE

LAW

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DATE OF

ENVIRONMENTAL

NOTICE LAW

None

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

DOCKET NUMBER

STATUS OR DISPOSITION

6

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

> LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN ADDRESS

NATURE OF BUSINESS

BEGINNING AND **ENDING DATES**

NAME

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

None

ADDRESS NAME

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Glenn Hollingsworth 908 Saltwood Ln Wilmington, NC 28411 DATES SERVICES RENDERED from inception to present

Cauley's Accounting & Tax Service Attn: Manager or Agent 1442 Military Cutoff Rd #B

March 15, 2011 to Present

Wilmington, NC 28403

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS DATES SERVICES RENDERED

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME ADDRESS
Glenn Hollingsworth see above

Cauley's Accounting & Tax Service Attn: Manager or Agent 1442 Military Cutoff Rd #B

Wilmington, NC 28403

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS DATE ISSUED

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory,

and the dollar amount and basis of each inventory.

DATE OF INVENTORY INVENTORY SUPERVISOR (Specify cost, market or other basis)

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

DOLLAR AMOUNT OF INVENTORY

21 . Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS

V. Derek Danford

651 Copas Road, SW
Shallotte, NC 28470

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

President

NATURE AND PERCENTAGE
OF STOCK OWNERSHIP

100%

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY 8

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date May 17, 2011

Signature /s/

/s/ Vernon D. Danford

Vernon D. Danford President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

		Eastern District of North Carolina		
In re	SUD Properties, Inc.		Case No.	
		Debtor		
			Chapter	11
			_	

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
V. Derek Danford 651 Copas Rd, SW Shallotte, NC 28470	common	100%		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date_	May 17, 2011	Signature /s/ Vernon D. Danford
		Vernon D. Danford
		President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C §§ 152 and 3571.

United States Bankruptcy Court Eastern District of North Carolina

In re	SUD Properties, Inc.		Case No.	
		Debtor(s)	Chapter	11
	VERI	FICATION OF CREDITOR	MATRIX	
I, the P	President of the corporation named as	the debtor in this case, hereby verify that t	the attached list of	creditors is true and correct to
the bes	st of my knowledge.			
Date:	May 17, 2011	/s/ Vernon D. Danford		
Date.	May 17, 2011	Vernon D. Danford/President		
		Signer/Title		

SUD PROPERTIES, INC. PO BOX 3314 WILMINGTON, NC 28403

GEORGE MASON OLIVER

GEORGE MASON OLIVER
OLIVER AND FRIESEN, PLLC
PO BOX 1548
NEW BERN, NC 28563
SECRETARY OF TREASURY
ATTN: MANAGING AGENT
1500 PENNSYLVANIA AVE NW
WASHINGTON, DC 20220

BRANCH OF REORGANIZATION ATTN: MANAGING AGENT 3475 LENOX RD NE#1000 ATLANTA, GA 30326

EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 25903 RALEIGH, NC 27611

NC DEPT OF REVENUE ATTN: MANAGING AGENT PO BOX 25000 RALEIGH NC 27 RALEIGH. NC 27640

UNITED STATES ATTORNEY FEDERAL BLDG SUITE 800 RALEIGH, NC 27601 4401 INTERNAL REVENUE SERVICE PO BOX 7346 PHILADELPHIA, PA 19101-7346

BRUNSWICK COUNTY TAX COLL ATTN: MANAGER OR AGENT 30 GOVERNMENT DR., NE BOLIVIA, NC 28422

ATTN: MANAGER OR AGENT ATTN: MANAGER OR AGENT ATTN: MANAGER OR AGENT PO BOX 826 SHALLOTTE, NC 28459-0826

PO BOX 2230 LELAND, NC 28451-2230

BRUNSWICK ELECTRIC MEMB. CORP BRUNSWICK REG WATER & SEWER DANFORD & ASSOC. LAND SUR 108B SOUTH KERR AVE WILMINGTON, NC 28403

V. DEREK DANFORD 651 COPAS RD, SW SHALLOTTE, NC 28470 FIRST BANK ATTN: MANAGER OR AGENT 201 MARKET STREET WILMINGTON, NC 28402

GREENBRIER DEVELOPMENT GR ATTN: MANAGER OR AGENT 1347 CHESIRE KUAD ROCKY POINT, NC 28457

HINSON & RHYNE, P.A. ATTN: MANAGER OR AGENT PO BOX 7479 WILSON, NC 27895

IRS ATTN: MANAGING AGENT PO BOX 7346 PHILADELPHIA, PA 19101-7317

SAFFO LAW FIRM ATTN: MANAGER OR AGENT 1508 MILITARY CUTOFF RD STE 20 WILMINGTON, NC 28403

SCOTTS LAWN SERVICE ATTN: MANAGER OR AGENT 609A PINER RD STE 328 WILMINGTON, NC 28409

SPRINGSTONE PROPERTIES, LLC ATTN: MANAGER OR AGENT PO BOX 3314 WILMINGTON, NC 28403 GREENVILLE, NC 27835-8088

BENJAMIN E.F.B. WALLER ATTY FIRST BANK PO BOX 8088