# Case 11-05834-8-JRL Doc 1 Filed 08/01/11 Entered 08/01/11 15:29:17 Page 1 of 9

B1 (Official Form 1)(4/10)

	United States Bankruptcy Court Eastern District of North Carolina					Voluntary	y Petition	
Name of Debtor (if individual, enter Last, First, <b>Isha Homes, LLC</b>	Middle):		Name	of Joint De	ebtor (Spouse	) (Last, First,	, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					used by the J maiden, and		in the last 8 years ):	
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 20-1653936	yer I.D. (ITIN) No./Cor	mplete EIN		our digits of than one, state		Individual-7	Taxpayer I.D. (ITIN) I	No./Complete EIN
Street Address of Debtor (No. and Street, City, a 102 Elsmore Court Raleigh, NC			Street	Address of	Joint Debtor	(No. and Str	reet, City, and State):	
		ZIP Code 607						ZIP Code
County of Residence or of the Principal Place of <b>Wake</b>	Business:		County	y of Reside	nce or of the	Principal Pla	ace of Business:	
Mailing Address of Debtor (if different from stre	et address):		Mailin	g Address	of Joint Debt	or (if differen	nt from street address	):
		ZIP Code						ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):	NC		•					
Type of Debtor	Nature of I						otcy Code Under Wh	lich
□ Individual (includes Joint Debtors)       □ Single A         □ Individual (includes Joint Debtors)       □ n 11 U         See Exhibit D on page 2 of this form.       □ Railroad         □ Corporation (includes LLC and LLP)       □ Stockbr         □ Retrarghin       □ Common				<ul> <li>Chapte</li> <li>Chapte</li> <li>Chapte</li> <li>Chapte</li> <li>Chapte</li> <li>Chapte</li> </ul>	er 7 er 9 er 11 er 12	Ch of	led (Check one box) napter 15 Petition for a Foreign Main Proce- napter 15 Petition for a Foreign Nonmain F	eeding Recognition
Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Other						e of Debts	
	Tax-Exem (Check box, i □ Debtor is a tax-ex under Title 26 of Code (the Interna		ates	defined "incurr	tre primarily co l in 11 U.S.C. § ed by an indivi nal, family, or 1	nsumer debts, 101(8) as dual primarily	busi	ts are primarily iness debts.
Filing Fee (Check one box)	)	Check one			-	ter 11 Debto		
<ul> <li>Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A.</li> <li>Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.</li> </ul>			or is not or's aggr ess than \$ pplicable in is bein ptances o	a small busin egate nonco 52,343,300 (a boxes: g filed with of the plan w	ntingent liquida amount subject this petition.	lefined in 11 U nted debts (exc <i>to adjustment</i>	C. § 101(51D). J.S.C. § 101(51D). Huding debts owed to ins on 4/01/13 and every the	ree years thereafter).
<ul> <li>Statistical/Administrative Information</li> <li>Debtor estimates that funds will be available</li> <li>□ Debtor estimates that, after any exempt propethere will be no funds available for distribution</li> </ul>	erty is excluded and adu	ministrative of		s paid,		THIS	SPACE IS FOR COUR	T USE ONLY
1- 50- 100- 200- 1		0,001- 25,	001- 000	□ 50,001- 100,000	OVER 100,000			
\$50,000 \$100,000 \$500,000 to \$1 t	o \$10 to \$50 to	50,000,001 \$10	500	\$500,000,001 to \$1 billion	More than \$1 billion			
\$50,000 \$100,000 \$500,000 to \$1 t	o \$10 to \$50 to	50,000,001 \$10 5 \$100 to \$	0,000,001 500 lion	\$500,000,001 to \$1 billion				

## Case 11-05834-8-JRL Doc 1 Filed 08/01/11 Entered 08/01/11 15:29:17 Page 2 of 9

B1 (Official For		Name of Debtor(s):	Page 2		
	y Petition	Isha Homes, LLC			
(This page mi	ist be completed and filed in every case)				
T 4 <sup>1</sup>	All Prior Bankruptcy Cases Filed Within Las				
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Ре	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor	(If more than one, attach additional sheet)		
Name of Debt - None -	tor:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
	<b>Exhibit A</b> bleted if debtor is required to file periodic reports (e.g.,	I, the attorney for the pe	<b>Exhibit B</b> is an individual whose debts are primarily consumer debts.) titioner named in the foregoing petition, declare that I oper that the or shell may proceed under chapter 7, 11		
pursuant to	and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.)	have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).			
🛛 Exhibit	A is attached and made a part of this petition.	X Signature of Attorney	y for Debtor(s) (Date)		
		l nibit C			
	or own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.	-	nd identifiable narm to public health or safety?		
(To be comp	Ext leted by every individual debtor. If a joint petition is filed, ea	nibit D Ich spouse must complete	e and attach a separate Exhibit D.)		
Exhibit	D completed and signed by the debtor is attached and made	a part of this petition.	-		
If this is a jo	-				
□ Exhibit	D also completed and signed by the joint debtor is attached a	and made a part of this pe	etition.		
	Information Regardin	0			
•	(Check any ap Debtor has been domiciled or has had a residence, princip days immediately preceding the date of this patition or for	al place of business, or p			
	<ul> <li>days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.</li> <li>There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.</li> </ul>				
	Certification by a Debtor Who Reside (Check all app		ntial Property		
	Landlord has a judgment against the debtor for possession		box checked, complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment	nere are circumstances un for possession, after the j	der which the debtor would be permitted to cure udgment for possession was entered, and		
	Debtor has included in this petition the deposit with the co after the filing of the petition.				

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

B1 (Official Form 1)(4/10)	Page 3
Voluntary Petition	Name of Debtor(s): Isha Homes, LLC
(This page must be completed and filed in every case)	
	natures
Signature(s) of Debtor(s) (Individual/Joint) I declare under penalty of perjury that the information provided in this petition is true and correct. If petitioner is an individual whose debts are primarily consumer debts and	<b>Signature of a Foreign Representative</b> I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).	<ul> <li>(Check only one box.)</li> <li>☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</li> </ul>
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X Signature of Debtor	X
Signature of Debtor	
X Signature of Joint Debtor	Printed Name of Foreign Representative
-	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for
Signature of Attorney*	compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
X /s/ Travis Sasser Signature of Attorney for Debtor(s)	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice
Travis Sasser 26707	of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.
Printed Name of Attorney for Debtor(s)	Official Form 19 is attached.
Sasser Law Firm Firm Name	Printed Name and title, if any, of Bankruptcy Petition Preparer
2000 Regency Parkway	
Suite 230 Cary, NC 27518	Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
Email: tsasser@carybankruptcy.com 919.319.7400 Fax: 919.657.7400 Telephone Number	
August 1, 2011	
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X
Signature of Debtor (Corporation/Partnership)	Date
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.
on behalf of the debtor. The debtor requests relief in accordance with the chapter of title 11, United	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:
States Code, specified in this petition.	
${f X}$ /s/ Jawahar Muniyandi	
Signature of Authorized Individual	
Jawahar Muniyandi	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
Printed Name of Authorized Individual	
Managing member Title of Authorized Individual	A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in
August 1, 2011	fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
· ····	

Date

B4 (Official Form 4) (12/07)

#### United States Bankruptcy Court Eastern District of North Carolina

In re Isha Homes, LLC

Debtor(s)

Case No.	
Chapter	11

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Advanta: Collection Services Advanta BankCorp PO Box 844 Spring House, PA 19477-0844	Managing office Advanta BankCorp Post Office Box 844 Spring House, PA 19477-0844 1-800-705-7255	Account		4,876.57
Bank of America Bankruptcy Dept., NC4-105-03-14 P. O. Box 26012 Greensboro, NC 27420-6012	Managing officer Bank of America Post Office Box 26012 Greensboro, NC 27420-6012 1-866-445-5285	Credit card		17,912.70
Bank of America Bankruptcy Dept., NC4-105-03-14 P. O. Box 26012 Greensboro, NC 27420-6012	Managing officer Bank of America Post Office Box 26012 Greensboro, NC 27420-6012 1-866-445-5285	Credit card		3,425.06
City of Durham 101 City Hall Plaza Attn: Donald Daniel Durham, NC 27701	Donald Daniel City of Durham 101 City Hall Plaza Durham, NC 27701 919-560-1200	Account		90.28
Duke Energy Attn: Managing Agent/Bankruptcy PO Box 960 Cincinnati, OH 45201-0960	Managing officer Duke Energy Post Office Box 1090 Charlotte, NC 28201-1090 1-800-777-9898	Account		225.17
First Carolina State Bank Attn: Managing officer 171 North Winstead Avenue Rocky Mount, NC 27804	Managing officer First Carolina State Bank 171 North Winstead Avenue Rocky Mount, NC 27804 252-937-2152	Foreclosure deficiency		Unknown
GEMB/Lowe's Attn: Managing Agent/Bankruptcy PO Box 103104 Roswell, GA 30076-9104	Managing officer GEMB/Lowe's Post Office Box 103104 Roswell, GA 30076-9104 1-800-444-1408	Account		19,604.69

B4 (Official Form 4) (12/07) - Cont. In re Isha Homes, LLC

Debtor(s)

Case No.

## LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Guilford County Tax Collector Attn: Managing Agent 400 W. Market Street, Ste.200 Greensboro, NC 27401-2241	Managing agent Guilford County Tax Collector 400 West Market Street, Suite 200 Greensboro, NC 27401-2241 336-641-3362	Property tax		397.69 (Unknown secured)
Heritage House HOA Pos Office Box 41027 Greensboro, NC 27404-1027	Managing officer Heritage House HOA 310 W. Meadowview Road Greensboro, NC 27404-1027 336-378-1783	НОА		8,021.44 (Unknown secured) (30,397.69 senior lien)
IBM 3039 Cornwallis Road Durham, NC 27709	Managing office IBM 3039 Cornwallis Road Durham, NC 27709 877-426-6006	Account		38.75
Insurance Group of NC Attn: Managing agent Post Office Box 37296 Raleigh, NC 27627-7296	Managing agent Insurance Group of NC Post Office Box 37296 Raleigh, NC 27627-7296 919-851-4448	Account		412.68
KeySource Bank Attn: Managing officer 280 South Mangum Street, Suite 140 Durham, NC 27701	Managing officer KeySource Bank 280 South Mangum Street, Suite 140 Durham, NC 27701 919-383-4200	Deed of trust		30,000.00 (Unknown secured) (397.69 senior lien)
Kildaire Office Suits Attn: Managing officer 1135 Kildaire Farm Road, Suite 200 Cary, NC 27511-4587	Managing officer Kildaire Office Suits 1135 Kildaire Farm Road, Suite 200 Cary, NC 27511-4587 919-460-9586	Account		700.00
Office Depot Credit Plan Attn: Managing Agent PO Box 689020 Des Moines, IA 50368	Managing office Office Depot Post Office Box 689020 Des Moines, IA 50368 1-800-722-2815	Account		2,719.79
Sherwin Williams Accounts Receivable Dept 7439 Sunset Lake Road Fuquay Varina, NC 27526	Managing officer Sherwin Williams 992 Kildaire Farm Road Cary, NC 27511-3923 919-249-1200	Account		2,394.07
State Automobile Mutual Insurance 518 East Broad Street Columbus, OH 43215	Campbell Hightower & Adams State Auto Insurance 4645 South Lakeshore Dr., Suite 11 Tempe, AZ 85282 480-456-0020	Account		489.16

B4 (Official Form 4) (12/07) - Cont. Isha Homes, LLC In re

Debtor(s)

Case No.

#### LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Time Warner Cable Division Collection Group Attn: Managing Agent 101 Innovation Morrisville, NC 27560	Managing officer Time Warner Cable 101 Innovation Drive Morrisville, NC 27560 1-800-840-1036	Account		452.46
William Goodwin Associates, LLC Attn: Managing officer 2718 Rock Quarry Road Raleigh, NC 27610	Managing officer William Goodwin Associates, LLC 2718 Rock Quarry Road Raleigh, NC 27610 919-828-1396	Deed of trust		100,000.00 (1,100,000.00 secured) (1,100,000.00 senior lien)

### **DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Managing member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date August 1, 2011

Signature /s/ Jawahar Muniyandi Jawahar Muniyandi Managing member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

### United States Bankruptcy Court Eastern District of North Carolina

In re Isha Homes, LLC

Debtor(s)

Case No. Chapter

11

# **VERIFICATION OF CREDITOR MATRIX**

I, the Managing member of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date:	August 1, 2011	/s/ Jawahar Muniyandi	
		Jawahar Muniyandi/Managing member	
		Signer/Title	
Date:	August 1, 2011	/s/ Travis Sasser	
		Signature of Attorney	
		Travis Sasser	
		Sasser Law Firm	
		2000 Regency Parkway	
		Suite 230	
		Cary, NC 27518	
		919.319.7400 Fax: 919.657.7400	

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Advanta: Collection Services Advanta BankCorp PO Box 844 Spring House, PA 19477-0844

Bank of America Bankruptcy Dept., NC4-105-03-14 P. O. Box 26012 Greensboro, NC 27420-6012

Battle, Winslow, Scott, & Willey 2343 Professional Drive Rocky Mount, NC 27804

Campbell Hightower & Adams 4645 S. Lakeshore Drive Suite 11 Tempe, AZ 85282

Central Mercantile Collection Serv. 822 East Grand River Brighton, MI 48116-1895

City of Durham 101 City Hall Plaza Attn: Donald Daniel Durham, NC 27701

Duke Energy Attn: Managing Agent/Bankruptcy PO Box 960 Cincinnati, OH 45201-0960

Durham County Tax Administration 200 East Main Street 1st Floor, Old Courthouse Durham, NC 27702

First Carolina State Bank Attn: Managing officer 171 North Winstead Avenue Rocky Mount, NC 27804 Forman Rossabi Black, P.A. Attn: Attorney Margaret M. Chase PO Box 41027 Greensboro, NC 27404-1027

GEMB/Lowe's Attn: Managing Agent/Bankruptcy PO Box 103104 Roswell, GA 30076-9104

Guilford County Tax Collector Attn: Managing Agent 400 W. Market Street, Ste.200 Greensboro, NC 27401-2241

Heritage House HOA Pos Office Box 41027 Greensboro, NC 27404-1027

IBM 3039 Cornwallis Road Durham, NC 27709

Insurance Group of NC Attn: Managing agent Post Office Box 37296 Raleigh, NC 27627-7296

Internal Revenue Service Centralized Insolvency Operations P. O. Box 7346 Philadelphia, PA 19101-7346

International Debt Resolution Co. Attn: Managing agent 13809 Research Blvd., Suite 800 Austin, TX 78750

KeySource Bank Attn: Managing officer 280 South Mangum Street, Suite 140 Durham, NC 27701 KeySource Commercial Bank Attn: Managing officer Post Office Box 1492 Durham, NC 27702-1492

Kildaire Office Suits Attn: Managing officer 1135 Kildaire Farm Road, Suite 200 Cary, NC 27511-4587

Lindsey E. Powell, Esq. 120 South Boylan Avenue Raleigh, NC 27602

NC Department of Revenue Attn: Angela C. Fountain, BK MGR Post Office Box 1168 Raleigh, NC 27602-1168

Norman & Associates 1360 Union Hill Road Building 12 Alpharetta, GA 30004

Office Depot Credit Plan Attn: Managing Agent PO Box 689020 Des Moines, IA 50368

Pro Consulting Services. Inc. Collections Division PO Box 66768 Houston, TX 77266-6768

Richard F. Prentis, Jr. Stubbs Cole PO Box 376 Durham, NC 27702

Roy L. Haga, Jr. Post Office Box 1492 Durham, NC 27702 Securities & Exchange Commission Branch of Reorganizaiont 3475 Lenox Road NE, Ste. 1000 Atlanta, GA 30326-1323

Sherwin Williams Accounts Receivable Dept 7439 Sunset Lake Road Fuquay Varina, NC 27526

State Automobile Mutual Insurance 518 East Broad Street Columbus, OH 43215

The Home Depot Attn: Managing Agent PO Box 6497 Sioux Falls, SD 57117

Time Warner Cable Division Collection Group Attn: Managing Agent 101 Innovation Morrisville, NC 27560

US Attorney's Office Attn: Civil Process Clerk 310 New Bern Ave,Ste.800,Fed. Bldg. Raleigh, NC 27601-1461

William Goodwin Associates, LLC Attn: Managing officer 2718 Rock Quarry Road Raleigh, NC 27610