

B1 (Official Form 1)(4/10)

**United States Bankruptcy Court
Eastern District of North Carolina**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): KBJ LOGGING, INC.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 90-0442229	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 928 N. Norwood Street Wallace, NC ZIP Code 28466	Street Address of Joint Debtor (No. and Street, City, and State): ZIP Code
County of Residence or of the Principal Place of Business: Duplin	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): PO Box 10 Wallace, NC ZIP Code 28466	Mailing Address of Joint Debtor (if different from street address): ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): KBJ LOGGING, INC.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -	Case Number:	Date Filed:	
District:	Relationship:	Judge:	
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.	Exhibit B <small>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</small> I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). X _____ Signature of Attorney for Debtor(s) (Date)		
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord that obtained judgment)			

(Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): KBJ LOGGING, INC.</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p>X <u>/s/ Algernon L. Butler, III</u> Signature of Attorney for Debtor(s)</p> <p><u>Algernon L. Butler, III 20881</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Butler & Butler, L.L.P.</u> Firm Name</p> <p><u>111 N. Fifth Avenue</u> <u>PO Box 38</u> <u>Wilmington, NC 28401</u> Address</p> <p><u>910-762-1908 Fax: 910-762-9441</u> Telephone Number</p> <p><u>August 8, 2011</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ Jody A. Brooks</u> Signature of Authorized Individual</p> <p><u>Jody A. Brooks</u> Printed Name of Authorized Individual</p> <p><u>President</u> Title of Authorized Individual</p> <p><u>August 8, 2011</u> Date</p>	

B7 (Official Form 7) (04/10)

**United States Bankruptcy Court
Eastern District of North Carolina**

In re KBJ LOGGING, INC.

Debtor(s)

Case No.

Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None

- State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$1,117,597.58	2011: KBJ Logging, Inc.
\$1,596,891.70	2010: KBJ Logging, Inc.
\$742,306.13	2009: KBJ Logging, Inc.

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT SOURCE
\$65,328.87 2010 - Equipment Sales

3. Payments to creditors

None *Complete a. or b., as appropriate, and c.*

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
See attached Exhibit SFA 3(b).		\$0.00	\$0.00
First Piedmont Financial Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	5/6/11, 7/7/11, 7/12/11, 7/22/11	\$26,186.85	\$0.00
CAT Financial Attn: Managing Officer/Agent PO Box 905561 Charlotte, NC 28290-5561	5/16/11, 5/20/11, 5/31/11, 6/10/11, 6/28/11	\$32,101.96	\$205,851.00
John Deere Credit Attn: Managing Officer/Agent PO Box 4455 Carol Stream, IL 60197	6/3/11, 6/17/11, 7/22/11	\$13,933.12	\$179,298.00

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
Jody A. Brooks Attn: Managing Officer/Agent PO Box 10 Wallace, NC 28466	various	\$1,060.63	\$16,442.00

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
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None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
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5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
Bandit of the Southeast/ Ditch Witch of the Charlotte, Inc.	February 2011	Bandit Chipper and Sonar
Gregory Poole Equipment Center Att: Managing Agent/Officer PO Box 60457 Charlotte, NC 28260	June 2011	Skidder, loader, sawbuck, and cutter voluntarily surrendered.

6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
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8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
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9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Butler & Butler, L.L.P. Post Office Box 38 Wilmington, NC 28402	7/18/11, 7/27/11, 8/8/11	\$33,039.00

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
Encore Recycling LLC	8/31/10-7/14/11	Scrap metal including two trailers sold totalling \$ 49,928.05
Canal Timber	5/10/2010	Sold Skidder for \$25,000.00
Greens Auto Salvage	8/31/2010	1999 Kenworth for \$4,000.00
Pinnacle	5/6/11	5 chip vans for \$15,834.53
William Kenneth Brooks, Sr.	various	The Debtor and Mr. Brooks have related business operations and have transferred funds back and forth in the ordinary course of business.

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466	Weekly amounts of \$540.02 and \$503.78 offset against weekly compensation.	

14. Property held for another person

None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
William Kenneth Brooks, Sr. 122 Dogwood Drive Wallace, NC 28466	Bandit 3590 Clipper leased from Mr. Brooks.	

15. Prior address of debtor

None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
-----------------------	---------------------------------------	----------------	-------------------

None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
---------------------------------------	---------------	-----------------------

18. Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
NAME				

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
------	---------

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

*(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)*

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
William Brooks, Jr.	2009-present
Jody Brooks	2009-present

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED
------	---------	-------------------------

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
------	---------

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
It is possible that financial statements were provided to one or more banks/creditors.	Exact dates unknown

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
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None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21 . Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS NATURE OF INTEREST PERCENTAGE OF INTEREST

None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
William Kenny Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	Secretary & Director	33 1/3%
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	President & Director	33 1/3%
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	Vice President & Director	33 1/3%

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS TITLE DATE OF TERMINATION

23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466 Secretary of company	8/18/2010-7/19/2011 Paychecks & Distributions	\$36,894.50
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466 President of company	8/6/2010-6/17/2011 Paychecks & Distributions	\$52,826.60
Bradley J. Brooks 128 Pine Road Wallace, NC 28466 Vice President of company	8/6/2010-6/24/2011 Paychecks & Distributions	\$38,601.22

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date August 8, 2011

Signature /s/ Jody A. Brooks
Jody A. Brooks
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571



6:05 PM
08/01/11
Accrual Basis

K B J Logging, Inc.
Expenses by Vendor Detail
May 1 through August 1, 2011

Type	Date	Num	Memo	Account	Clr	Split	Amount
• Anthony Murphy							
Check	5/13/2011	3684		5310 · COGS - Equi...		1000 · First Ba...	248.00
Check	5/27/2011	3739	wk end 5/26/11	5310 · COGS - Equi...		1000 · First Ba...	1,488.00
Check	6/3/2011	3751		5310 · COGS - Equi...		1000 · First Ba...	1,736.00
Check	6/10/2011	3792	Wk ending 6/...	5310 · COGS - Equi...		1000 · First Ba...	700.60
Total Anthony Murphy							4,172.60
• Alex Hernandez							
Check	5/27/2011	3738	wk end 5/26/11	8000 · Voided Checks		1000 · First Ba...	
Check	5/27/2011	3743	Week Ending...	5310 · COGS - Equi...		1000 · First Ba...	2,331.00
Check	6/3/2011	3748		5310 · COGS - Equi...		1000 · First Ba...	2,232.00
Check	6/10/2011	3794	Wk ending 6/...	5310 · COGS - Equi...		1000 · First Ba...	2,480.00
Check	6/17/2011	3829	Wk of 6/10/1...	5310 · COGS - Equi...		1000 · First Ba...	2,232.00
Check	6/24/2011	3855	Wk of 6/17 - ...	5310 · COGS - Equi...		1000 · First Ba...	1,116.00
Check	7/1/2011	3883	Wk of 6/24/1...	5310 · COGS - Equi...		1000 · First Ba...	744.00
Check	7/8/2011	3912		5310 · COGS - Equi...		1000 · First Ba...	744.00
Check	7/15/2011	3936	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	2,232.00
Check	7/22/2011	3953	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	1,488.00
Check	7/29/2011	3990		5310 · COGS - Equi...		1000 · First Ba...	1,240.00
Total Alex Hernandez							16,839.00
• Dilmar Oil							
Check	5/6/2011	6174		6230 · Gas/Fuel		1000 · First Ba...	3,217.94
Check	5/10/2011	6185		6230 · Gas/Fuel		1000 · First Ba...	4,000.00
Check	5/20/2011	6190		6230 · Gas/Fuel		1000 · First Ba...	4,500.00
Check	5/27/2011	6206		6230 · Gas/Fuel		1000 · First Ba...	4,500.00
Check	5/30/2011	6212		6230 · Gas/Fuel		1000 · First Ba...	5,500.00
Check	6/10/2011	6233		6230 · Gas/Fuel		1000 · First Ba...	6,000.00
Check	6/16/2011	6254		6230 · Gas/Fuel		1000 · First Ba...	6,500.00
Check	6/16/2011	6255		6230 · Gas/Fuel		1000 · First Ba...	5,000.00
Check	6/16/2011	6260		6230 · Gas/Fuel		1000 · First Ba...	303.00
Check	6/23/2011	6288		6230 · Gas/Fuel		1000 · First Ba...	4,000.00
Check	6/23/2011	6289		6230 · Gas/Fuel		1000 · First Ba...	5,000.00
Check	6/23/2011	6297		6630 · Equipment R...		1000 · First Ba...	261.75
Check	6/23/2011	6298		6630 · Equipment R...		1000 · First Ba...	151.50
Check	6/27/2011	6316		6230 · Gas/Fuel		1000 · First Ba...	6,000.00
Check	7/8/2011	6359		6230 · Gas/Fuel		1000 · First Ba...	5,500.00
Check	7/13/2011	6366		6230 · Gas/Fuel		1000 · First Ba...	4,000.00
Check	7/19/2011	6405		6230 · Gas/Fuel		1000 · First Ba...	391.06
Check	7/25/2011	6408		6230 · Gas/Fuel		1000 · First Ba...	8,233.45
Total Dilmar Oil							73,058.70

*Contract Trucking
Paid Contemporaneous
in OCB*

*Contract Trucking
Paid Contemporaneous
in OCB*

*Fuel Purchases
Paid
Contemporaneous
in OCB*

6:05 PM
08/01/11
Accrual Basis

K B J Logging, Inc.
Expenses by Vendor Detail
May 1 through August 1, 2011

Type	Date	Num	Memo	Account	Clr	Split	Amount
• Edwin Mendoza							
Check	5/6/2011	3647		5310 · COGS - Equi...		1000 · First Ba...	2,418.00
Check	5/13/2011	3682		5310 · COGS - Equi...		1000 · First Ba...	1,240.00
Check	5/20/2011	3711	VOID:	5310 · COGS - Equi...	X	1000 · First Ba...	0.00
Check	5/20/2011	3715		5310 · COGS - Equi...		1000 · First Ba...	2,498.60
Check	5/27/2011	3741	Wk end 5/26/...	5310 · COGS - Equi...		1000 · First Ba...	607.60
Total Edwin Mendoza							6,764.20
• Forestry Mutual							
Check	5/3/2011	3632	00100000366...	6450 · Worker's Co...		1000 · First Ba...	1,642.34
Check	6/7/2011	3775	April 2011	6450 · Worker's Co...		1000 · First Ba...	2,556.34
Check	6/13/2011	3807	00100000366...	6450 · Worker's Co...		1000 · First Ba...	2,114.19
Check	6/23/2011	6290		6550 · Expensed - S...		1000 · First Ba...	168.00
Check	7/14/2011	3918	June 2011 #0...	6450 · Worker's Co...		1000 · First Ba...	2,250.68
Total Forestry Mutual							8,731.55
• Javier Funes							
Check	5/6/2011	3645		5310 · COGS - Equi...		1000 · First Ba...	1,196.60
Check	5/13/2011	3681		5310 · COGS - Equi...		1000 · First Ba...	1,488.00
Check	5/20/2011	3712		5310 · COGS - Equi...		1000 · First Ba...	3,014.00
Check	5/27/2011	3737	wk end 5/26/11	5310 · COGS - Equi...		1000 · First Ba...	1,743.00
Check	6/3/2011	3764		5310 · COGS - Equi...		1000 · First Ba...	2,034.00
Check	6/10/2011	3796	Wk ending 6/...	5310 · COGS - Equi...		1000 · First Ba...	2,480.00
Check	6/17/2011	3830	Wk of 6/10/1...	5310 · COGS - Equi...		1000 · First Ba...	2,480.00
Check	6/24/2011	3857	Wk of 6/17 - ...	5310 · COGS - Equi...		1000 · First Ba...	1,488.00
Check	7/1/2011	3882	Wk of 6/24/1...	5310 · COGS - Equi...		1000 · First Ba...	2,456.00
Check	7/8/2011	3911	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	744.00
Check	7/15/2011	3933	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	2,976.00
Check	7/19/2011	6396		5310 · COGS - Equi...		1000 · First Ba...	390.00
Check	7/22/2011	3952	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	2,356.00
Check	7/29/2011	3993		5310 · COGS - Equi...		1000 · First Ba...	1,736.00
Total Javier Funes							26,581.60
• Liston L. Mathis							
Check	5/6/2011	3646		5310 · COGS - Equi...		1000 · First Ba...	1,888.00
Check	5/13/2011	3683		5310 · COGS - Equi...		1000 · First Ba...	1,664.00
Check	5/20/2011	3716		5310 · COGS - Equi...		1000 · First Ba...	3,394.60
Check	5/27/2011	3740	Wk end 5/26/...	5310 · COGS - Equi...		1000 · First Ba...	3,222.40
Check	6/3/2011	3749		5310 · COGS - Equi...		1000 · First Ba...	2,282.00
Check	6/10/2011	3793	Wk ending 6/...	5310 · COGS - Equi...		1000 · First Ba...	2,084.00
Check	6/17/2011	3828	Wk of 6/10/1...	5310 · COGS - Equi...		1000 · First Ba...	2,952.00
Check	6/24/2011	3858	Wk of 6/17 - ...	5310 · COGS - Equi...		1000 · First Ba...	1,240.00

*Contact Trucking
Paid
Contemporaneous in
OCB*

*Normal Worker's
Compensation
Insurance paid in
OCB*

*Contract Trucking
Paid Contemporaneous
in OCB*

*Contract Trucking
Paid Contemporaneous
in OCB*

6:05 PM
08/01/11
Accrual Basis

K B J Logging, Inc.
Expenses by Vendor Detail
May 1 through August 1, 2011

Type	Date	Num	Memo	Account	Clr	Split	Amount	
• Moises Rapalo								
Check	7/1/2011	3884	Wk of 6/24/1...	5310 · COGS - Equi...		1000 · First Ba...	1,612.00	
Check	7/15/2011	3944	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	2,356.00	
Check	7/22/2011	3954	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	2,108.00	
Check	7/29/2011	3992		5310 · COGS - Equi...		1000 · First Ba...	1,488.00	
Total Moises Rapalo							7,564.00	<i>Contract Trucking paid contemporaneous in OCB</i>
• Moises Rapolo								
Check	6/10/2011	3795	Wk ending 6/...	5310 · COGS - Equi...		1000 · First Ba...	1,488.00	
Check	6/17/2011	3832	Wk of 6/10/1...	5310 · COGS - Equi...		1000 · First Ba...	2,356.00	
Check	6/24/2011	3856		5310 · COGS - Equi...		1000 · First Ba...	1,612.00	
Check	7/8/2011	3913	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	1,116.00	
Total Moises Rapolo							6,572.00	
• Potter's Long Haul								
Check	5/6/2011	6176		5310 · COGS - Equi...		1000 · First Ba...	1,736.00	
Check	5/12/2011	6188		5310 · COGS - Equi...		1000 · First Ba...	1,488.00	
Check	5/20/2011	3714		5310 · COGS - Equi...		1000 · First Ba...	3,050.40	
Check	5/27/2011	3736	Wk end 5/26/...	8000 · Voided Checks		1000 · First Ba...		
Check	5/27/2011	6208		5310 · COGS - Equi...		1000 · First Ba...	2,399.40	
Check	6/3/2011	3750		8000 · Voided Checks		1000 · First Ba...	0.00	
Check	6/3/2011	6224		5310 · COGS - Equi...		1000 · First Ba...	1,984.00	
Check	6/10/2011	6241		5310 · COGS - Equi...		1000 · First Ba...	2,034.00	
Check	6/17/2011	3827	Wk of 6/10/1...	5310 · COGS - Equi...		1000 · First Ba...	2,356.00	
Check	6/24/2011	3854		5310 · COGS - Equi...		1000 · First Ba...	1,116.00	
Check	7/1/2011	3881	Wk of 6/24/1...	5310 · COGS - Equi...		1000 · First Ba...	1,736.00	
Check	7/8/2011	3909	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	1,116.00	
Check	7/15/2011	3935	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	1,984.00	
Check	7/22/2011	3951	Wk ending 7/...	5310 · COGS - Equi...		1000 · First Ba...	1,364.00	
Check	7/29/2011	3991		5310 · COGS - Equi...		1000 · First Ba...	1,612.00	
Total Potter's Long Haul							23,975.80	<i>Contract Trucking paid contemporaneous in OCB</i>
• Premium Assignment Corporation								
Check	6/13/2011	Draft		6410 · Inland Marin...		1000 · First Ba...	6,943.06	
Check	7/15/2011	3938	Policy #864355	6410 · Inland Marin...		1000 · First Ba...	3,471.53	
Total Premium Assignment Corporation							10,414.59	<i>Normal Insurance Premium Paid- OCB</i>

6:05 PM
 08/01/11
 Accrual Basis

K B J Logging, Inc.
Expenses by Vendor Detail
 May 1 through August 1, 2011

Type	Date	Num	Memo	Account	Clr	Split	Amount
● Sullivan-Robinson, Inc.							
Check	5/6/2011	6173		6600 · Repairs & M...	1000	· First Ba...	554.04
Check	6/3/2011	6227		6630 · Equipment R...	1000	· First Ba...	1,219.39
Check	7/1/2011	3888		6630 · Equipment R...	1000	· First Ba...	2,000.00
Check	7/15/2011	6395		6630 · Equipment R...	1000	· First Ba...	2,000.00
Check	7/25/2011	6418		6630 · Equipment R...	1000	· First Ba...	2,497.16
Check	7/29/2011	3973	Partial payme...	6630 · Equipment R...	1000	· First Ba...	743.22
Total Sullivan-Robinson, Inc.							9,013.81

*Equipment Repair
 Paid contemporane.
 with service in
 OCB*

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina

In re KBJ LOGGING, INC.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Ally Financial Attn: Managing Officer/Agent PO Box 380901 Bloomington, MN 55438	Ally Financial Attn: Managing Officer/Agent PO Box 380901 Bloomington, MN 55438	2011 GMC Sierra Truck - mileage of 17,873 vin#: 3GTP2WE31BG214 377		47,670.15 (30,000.00 secured)
Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466	Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466	Business loan secured by shop owned by William Brooks, Sr.		33,664.26
Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466	Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466	1986 Freightliner fuel truck vin# 1FUYZLYB3GH401 689		39,670.15 (25,000.00 secured)
Caterpillar AccessAccount Corp. Attn: Managing Officer/Agent PO Box C1117 Southeastern, PA 19398	Caterpillar AccessAccount Corp. Attn: Managing Officer/Agent PO Box C1117 Southeastern, PA 19398	Charge account		15,579.54
Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188	2010 525C Caterpillar Skidder vin# 52500826		173,451.00 (150,000.00 secured)
Dilmar Oil Company, Inc. Att: Managing Agent/Officer PO Box 5629 Florence, SC 29502	Dilmar Oil Company, Inc. Att: Managing Agent/Officer PO Box 5629 Florence, SC 29502	Oil & fuel bill		15,242.04
Ditch Witch of Charlotte, Inc. Attn: Managing Officer/Agent 4600 Reagan Drive Charlotte, NC 28206	Ditch Witch of Charlotte, Inc. Attn: Managing Officer/Agent 4600 Reagan Drive Charlotte, NC 28206	Equipment Repossession		13,792.10

B4 (Official Form 4) (12/07) - Cont.

In re **KBJ LOGGING, INC.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Ditch Witch Platinum Card Plus Attn: Managing Officer/Agent PO Box 1083 Evansville, IN 47706	Ditch Witch Platinum Card Plus Attn: Managing Officer/Agent PO Box 1083 Evansville, IN 47706	Credit Card		13,724.76
Duplin Hydraulics, Inc. Attn: Managing Officer/Agent 1112 W. Charity Road Rose Hill, NC 28458	Duplin Hydraulics, Inc. Attn: Managing Officer/Agent 1112 W. Charity Road Rose Hill, NC 28458	Balance due under purchase contract.		50,750.00
Employment Security Comm. of NC Attn: Managing Officer/agent Post Office Box 26504 Raleigh, NC 27611-6504	Employment Security Comm. of NC Attn: Managing Officer/agent Post Office Box 26504 Raleigh, NC 27611-6504			4,762.74
First Bank Attn: Managing Officer/Agent PO Box 925 Troy, NC 27371	First Bank Attn: Managing Officer/Agent PO Box 925 Troy, NC 27371	Visa credit card		3,571.57
First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	Business loan secured by vehicles of William Brooks, Sr.		25,734.70
First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	Business loan secured by boat, motor, & trailer owned by Jody Brooks.		24,652.31
First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	Business loan secured by 2008 Ford F350 owned by Brooks Construction.		20,570.48
Gregory Poole Equipment Center Att: Managing Agent/Officer PO Box 60457 Charlotte, NC 28260	Gregory Poole Equipment Center Att: Managing Agent/Officer PO Box 60457 Charlotte, NC 28260	Equipment	Disputed	173,100.00
Internal Revenue Service Attn: Managing Officer/Agent Post Office Box 7346 Philadelphia, PA 19101-7346	Internal Revenue Service Attn: Managing Officer/Agent Post Office Box 7346 Philadelphia, PA 19101-7346	Payroll Taxes		89,156.98
North Carolina Dept. of Revenue Office Serv. Division Bankr. Unit PO Box 1168 Raleigh, NC 27602-1168	North Carolina Dept. of Revenue Office Serv. Division Bankr. Unit PO Box 1168 Raleigh, NC 27602-1168	Payroll Taxes		16,006.00

B4 (Official Form 4) (12/07) - Cont.

In re **KBJ LOGGING, INC.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328	John Deere 653E Trac Cutter vin# TO653EX820486	Disputed	69,771.80 (60,000.00 secured)
Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28329	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28329	-2009 Hydro-Ax 470 (\$45,000) vin# 8565 -Prentice 2280 TMS Loader & CSI DL 4400 Saw Buck (\$90,000) -2008 Tigercat 620C Skidder (\$150,000)	Disputed	361,574.87 (285,000.00 secured)
R.W. Moore Equipment Co. Attn: Managing Officer/Agent PO Box 25068 Raleigh, NC 27611	R.W. Moore Equipment Co. Attn: Managing Officer/Agent PO Box 25068 Raleigh, NC 27611	Equipment supply		5,739.58

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **August 8, 2011**

Signature **/s/ Jody A. Brooks**
Jody A. Brooks
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **KBJ LOGGING, INC.**
Debtor

Case No. _____

Chapter **11**

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	0.00		
B - Personal Property	Yes	4	888,587.21		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	4		997,833.16	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		111,439.72	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	8		466,749.55	
G - Executory Contracts and Unexpired Leases	Yes	2			
H - Codebtors	Yes	3			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		27			
Total Assets			888,587.21		
Total Liabilities				1,576,022.43	

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **KBJ LOGGING, INC.** ,
Debtor

Case No. _____
 Chapter **11**

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
--------------------------------------	---	------------------------------------	--	-------------------------

None

Sub-Total > **0.00** (Total of this page)
 Total > **0.00**
 (Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		First Bank checking account 3224	-	87.21
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
			Sub-Total >	87.21
			(Total of this page)	

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.	X			
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			

Sub-Total > **0.00**
 (Total of this page)

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re KBJ LOGGING, INC.

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.		2010 Dodge Grand Caravan - mileage of 45,125 vin#: 2D4RN5D16AR261359	-	17,500.00
		2011 GMC Sierra Truck - mileage of 17,873 vin#: 3GTP2WE31BG214377	-	30,000.00
		1994 Freightliner vin#: 1FV6HFCAAORL596322	-	12,000.00
		2006 Ford F350 vin#: 1FDWF37P26EC16540	-	10,500.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Misc. office furniture & supplies, and small office equipment which includes computer & copier.	-	1,500.00
29. Machinery, fixtures, equipment, and supplies used in business.		240B Tigercat Log Loader vin# 2400529	-	15,000.00
		2010 525C Caterpillar Skidder vin# 52500826	-	150,000.00
		Model #TK110HDG Trail King Trailer vin# 1TKJ052338B103575	-	30,000.00
		1995 Big John Trailer - vin# 1B9PA4226SFBJ0948 1997 Big John Trailer - vin# 1B9PA4228VFBJ1315	-	12,000.00
	1996 Bell UltraC Cutter	-	30,000.00	
			Sub-Total >	308,500.00
			(Total of this page)	

Sheet 2 of 3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re **KBJ LOGGING, INC.**

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY
(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		-2009 Hydro-Ax 470 (\$45,000) vin# 8565 -Prentice 2280 TMS Loader & CSI DL 4400 Saw Buck (\$90,000) -2008 Tigercat 620C Skidder (\$150,000)	-	285,000.00
		John Deere 653E Trac Cutter vin# TO653EX820486	-	60,000.00
		2010 John Deere 648H Skidder vin# 1DW648HXVA0631388	-	180,000.00
		2004 Peerless Chip Trailer - vin# 1PLE040214PD53765 2004 IW 40 Peerless Chip Trailer - vin# 1PLE040274PG53391 2003 CTS-40 Peerless Chip Trailer vin# 1PLE0402X3PL53159	-	30,000.00
		1986 Freightliner fuel truck vin# 1FUYZLYB3GH401689	-	25,000.00
30. Inventory.	X			
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

Sub-Total >	580,000.00
(Total of this page)	
Total >	888,587.21

Sheet 3 of 3 continuation sheets attached
to the Schedule of Personal Property

(Report also on Summary of Schedules)

B6D (Official Form 6D) (12/07)

In re **KBJ LOGGING, INC.**

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No.	-	2010 Dodge Grand Caravan - mileage of 45,125 vin#: 2D4RN5D16AR261359						19,236.36	1,736.36
Ally Financial Attn: Managing Officer/Agent PO Box 380901 Bloomington, MN 55438									
Account No. xxxxxxxx8470	-	2011 GMC Sierra Truck - mileage of 17,873 vin#: 3GTP2WE31BG214377						47,670.15	17,670.15
Ally Financial Attn: Managing Officer/Agent PO Box 380901 Bloomington, MN 55438									
Account No.	-	1986 Freightliner fuel truck vin# 1FUYZLYB3GH401689						39,670.15	14,670.15
Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466									
Account No. xxx-xxxxxx5-000	X -	240B Tigercat Log Loader vin# 2400529						5,400.00	0.00
Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188									
Subtotal								111,976.66	34,076.66
(Total of this page)									

3 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re KBJ LOGGING, INC.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxx-xxxxxx6-000 Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188	X -	2010 525C Caterpillar Skidder vin# 52500826 Value \$ 150,000.00				173,451.00	23,451.00
Account No. xxx-xxxxxx7-000 Caterpillar Financial Services Corp Attn: Managing Agent/Officer 2120 West End Avenue Nashville, TN 37203	X -	Model #TK110HDG Trail King Trailer vin# 1TKJ052338B103575 Value \$ 30,000.00				27,000.00	0.00
Account No. x2131 Financial Federal Credit, Inc. Att: Managing Agent/Officer 10130 Mallard Creek Road, Suite 102 Charlotte, NC 28262	-	2004 Peerless Chip Trailer - vin# 1PLE040214PD53765 2004 IW 40 Peerless Chip Trailer - vin# 1PLE040274PG53391 2003 CTS-40 Peerless Chip Trailer vin# 1PLE0402X3PL53159 Value \$ 30,000.00				29,261.97	0.00
Account No. People's United Equipment Attn: Managing Officer/Agent PO Box 201478 Houston, TX 77216		Representing: Financial Federal Credit, Inc. Value \$				Notice Only	
Account No. xxxxx6959 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	-	1995 Big John Trailer - vin# 1B9PA4226SFBJ0948 1997 Big John Trailer - vin# 1B9PA4228VFBJ1315 Value \$ 12,000.00				4,261.37	0.00
Subtotal (Total of this page)						233,974.34	23,451.00

Sheet 1 of 3 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

B6D (Official Form 6D) (12/07) - Cont.

In re KBJ LOGGING, INC.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY	
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. xxxxx9354 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	-	1996 Bell UltraC Cutter							
		Value \$ 30,000.00					22,130.40	0.00	
Account No. xxxxx9958 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	-	1994 Freightliner vin#: 1FV6HFAAORL596322							
		Value \$ 12,000.00					10,984.32	0.00	
Account No. xxxxx6754 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466	-	2006 Ford F350 vin#: 1FDWF37P26EC16540							
		Value \$ 10,500.00					8,122.77	0.00	
Account No. x-xxxxxxx39-86 John Deere Const. & Forestry Co. Attn: Managing Officer/Agent PO Box 6600 Johnston, IA 50131	X -	2010 John Deere 648H Skidder vin# 1DW648HXVA0631388							
		Value \$ 180,000.00					179,298.00	0.00	
Account No. xxxxxx-5003 Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328	X -	John Deere 653E Trac Cutter vin# TO653EX820486				X			
		Value \$ 60,000.00					69,771.80	9,771.80	
Subtotal									
(Total of this page)								290,307.29	9,771.80

Sheet 2 of 3 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

B6E (Official Form 6E) (4/10)

In re KBJ LOGGING, INC.

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re KBJ LOGGING, INC.
Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

**Taxes and Certain Other Debts
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.								
Employment Security Comm. of NC Attn: Managing Officer/agent Post Office Box 26504 Raleigh, NC 27611-6504		-					4,762.74	
							4,762.74	0.00
Account No.			Payroll Taxes					
Internal Revenue Service Attn: Managing Officer/Agent Post Office Box 7346 Philadelphia, PA 19101-7346		-					89,156.98	
							89,156.98	0.00
Account No.			Motor Carrier Citations & Assessments.					
NC Division of Motor Vehicles Attn: Fiscal Section PO Box 29615 Raleigh, NC 27626		-					1,514.00	
							1,514.00	0.00
Account No.			Payroll Taxes					
North Carolina Dept. of Revenue Office Serv. Division Bankr. Unit PO Box 1168 Raleigh, NC 27602-1168		-					16,006.00	
							16,006.00	0.00
Account No.								

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

Subtotal
(Total of this page)

Total
(Report on Summary of Schedules)

111,439.72	
111,439.72	0.00
111,439.72	0.00

B6F (Official Form 6F) (12/07)

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. KBJLOG Bandit Industries, Inc. Attn: Managing Officer/Agent PO Box 77000 Detroit, MI 48277		-				2,000.00
Account No. Bradley J. Brooks 128 Pine Road Wallace, NC 28466		-				0.00
Account No. Brown's Service Center Attn: Managing Officer/Agent PO Box 455 Kenansville, NC 28349		-				2,324.44
Account No. xxx304.2 Canal Wood, LLC Attn: Rudy Daughtry PO Box 385 Wallace, NC 28466		-				33,664.26
Subtotal (Total of this page)						37,988.70

7 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. KBJ Cape Fear Filters & Hydraulics Attn: Managing Officer/Agent PO Box 598 Riegelwood, NC 28456			Supplies and equipment				1,964.90	
Account No. Caterpillar AccessAccount Corp. Attn: Managing Officer/Agent PO Box C1117 Southeastern, PA 19398			Charge account				15,579.54	
Account No. Diesel Parts of Carolina, LLC Attn: Managing Officer/Agent 5220 Highway 421 North Wilmington, NC 28401			Equipment parts				913.87	
Account No. xx8466 Dilmar Oil Company, Inc. Att: Managing Agent/Officer PO Box 5629 Florence, SC 29502			Oil & fuel bill				15,242.04	
Account No. Ditch Witch of Charlotte, Inc. Attn: Managing Officer/Agent 4600 Reagan Drive Charlotte, NC 28206			Equipment Repossession				13,792.10	
Sheet no. <u>1</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	47,492.45

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. Bandit of the Southeast Attn: Managing Officer/Agent 4600 Reagan Drive Charlotte, NC 28206							Notice Only
Account No. xxxxxxxxxxxx3131 Ditch Witch Platinum Card Plus Attn: Managing Officer/Agent PO Box 1083 Evansville, IN 47706		-					13,724.76
Account No. Bandit of the Southeast Attn: Managing Officer/Agent 4600 Reagan Drive Charlotte, NC 28206							Notice Only
Account No. Duplin Hydraulics, Inc. Attn: Managing Officer/Agent 1112 W. Charity Road Rose Hill, NC 28458		-					50,750.00
Account No. Sylvia B. Cherry PO Box 336 Rose Hill, NC 28458							Notice Only
Sheet no. <u>2</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	64,474.76

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. xx0080 F.P. Fensel Supply Co. Attn: Managing Officer/Agent PO Box 2063 Wilmington, NC 28402		-	Equipment supplies			895.88
Account No. xxxx-xxxx-xxxx-1685 First Bank Attn: Managing Officer/Agent PO Box 925 Troy, NC 27371		-	Visa credit card			3,571.57
Account No. xxxxx8498 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466		-	Business loan secured by vehicles of William Brooks, Sr.			25,734.70
Account No. xxxxx8471 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466		-	Business loan secured by boat, motor, & trailer owned by Jody Brooks.			24,652.31
Account No. xxxxx2886 First Bank Attn: Managing Officer/Agent 517 N. Norwood Street Wallace, NC 28466		-	Business loan secured by 2008 Ford F350 owned by Brooks Construction.			20,570.48
Subtotal (Total of this page)						75,424.94

Sheet no. 3 of 7 sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. First Piedmont Financial Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	-					Unknown
Account No. Fleet One, LLC Attn: Managing Officer/Agent PO Box 415000 Nashville, TN 37241	-					3,000.00
Account No. Wilco/Hess Attn: Managing Officer/Agent 4960 Indiana Avenue Winston Salem, NC 27106	-					Notice Only
Account No. Gregory Poole Equipment Center Att: Managing Agent/Officer PO Box 60457 Charlotte, NC 28260	-				X	173,100.00
Account No. Vann & Sheridan Attorney's At Law Attn: Managing Officer/Agent 1720 Hillsborough Street, Suite 200 Raleigh, NC 27605	-					Notice Only
Sheet no. <u>4</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims					Subtotal (Total of this page)	176,100.00

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. Industrial Metal Maintenance, Inc. Attn: Managing Officer/Agent 164 John Deere Road Teachey, NC 28464		-	Equipment repair				1,293.77	
Account No. xx0085 Industrial Power Attn: Managing Officer/Agent 703 Whitfield Street Fayetteville, NC 28306		-	Parts for equipment				2,490.43	
Account No. Jody A. Brooks Attn: Managing Officer/Agent PO Box 10 Wallace, NC 28466		-	Loans to the corporation				16,442.00	
Account No. Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466		-	For notice purposes only				0.00	
Account No. Moe's Tire Service Attn: Managing Officer/Agent 7596 Highway 117 South Rocky Point, NC 28457		-	Service on equipment				857.48	
Sheet no. <u>5</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	21,083.68

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	D A T E C L A I M W A S I N C U R R E D A N D C O N S I D E R A T I O N F O R C L A I M. I F C L A I M I S S U B J E C T T O S E T O F F, S O S T A T E.	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	A M O U N T O F C L A I M	
		H W J C						
Account No. Pieces & Parts, LLC Attn: Managing Officer/Agent 521 Pond Road Rocky Point, NC 28457			Parts for equipment				953.72	
Account No. xxx2138 R.W. Moore Equipment Co. Attn: Managing Officer/Agent PO Box 25068 Raleigh, NC 27611			Equipment supply				5,739.58	
Account No. Townsend Auto Parts Attn: Managing Officer/Agent 135 W. Main Street Wallace, NC 28466			Auto parts				3,511.78	
Account No. William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466			For notice purposes only				0.00	
Account No. William Kenneth Brooks, Sr. Attn: Managing Officer/Agent 122 Dogwood Drive Wallace, NC 28466			Business loans				32,077.09	
Sheet no. <u>6</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	42,282.17

B6F (Official Form 6F) (12/07) - Cont.

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C					DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.
Account No.							
Zambesi Equipment, Inc. Attn: Managing Officer/Agent 3873 Highway 421 North Wilmington, NC 28401			Log splitting equipment			1,902.85	
Account No.							
Account No.							
Account No.							
Account No.							
Sheet no. <u>7</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	1,902.85
						Total (Report on Summary of Schedules)	466,749.55

B6G (Official Form 6G) (12/07)

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Duplin Hydraulics, Inc. c/o Sylvia Cherry PO Box 336 Rose Hill, NC 28458	Contract for purchase of equipment. Balance of approx. \$50,750 to be paid by 12/14/2011.
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1995 Peerless Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1997 Innovative Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1995 Peerless Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1993 Peerless Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1993 Peerless Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1998 Innovative Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1996 Peerless Chip trailer monthly lease Contract expires January 2014
First Piedmont Financial Corp. Attn: Managing Officer/Agent PO Box 610 Shelby, NC 28151	1996 Peerless Chip trailer monthly lease Contract expires January 2014

In re KBJ LOGGING, INC., Case No. _____
Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
William Kenneth Brooks, Sr. 122 Dogwood Drive Wallace, NC 28466	Lease of 2008 Bandit Chipper 3590 for \$ 6,329.74/month

B6H (Official Form 6H) (12/07)

In re KBJ LOGGING, INC. Case No. _____
 Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer 2120 West End Avenue Nashville, TN 37203
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	John Deere Const. & Forestry Co. Attn: Managing Officer/Agent PO Box 6600 Johnston, IA 50131
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328
Bradley J. Brooks 128 Pine Road Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28329
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer 2120 West End Avenue Nashville, TN 37203

In re KBJ LOGGING, INC. Case No. _____

Debtor

SCHEDULE H - CODEBTORS
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	John Deere Const. & Forestry Co. Attn: Managing Officer/Agent PO Box 6600 Johnston, IA 50131
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28329
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer PO Box 13834 Newark, NJ 07188
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	Caterpillar Financial Services Corp Attn: Managing Agent/Officer 2120 West End Avenue Nashville, TN 37203
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	John Deere Const. & Forestry Co. Attn: Managing Officer/Agent PO Box 6600 Johnston, IA 50131
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28329
William Kenneth Brooks, Sr. 122 Dogwood Drive Wallace, NC 28466	John Deere Const. & Forestry Co. Attn: Managing Officer/Agent PO Box 6600 Johnston, IA 50131

In re KBJ LOGGING, INC.
Debtor

Case No. _____

SCHEDULE H - CODEBTORS
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
William Kenneth Brooks, Sr. 122 Dogwood Drive Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28328
William Kenneth Brooks, Sr. 122 Dogwood Drive Wallace, NC 28466	Patriot State Bank Attn: Managing Officer/Agent PO Box 737 Clinton, NC 28329

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **KBJ LOGGING, INC.**
Debtor(s)

Case No. _____
Chapter **11**

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of **29** sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date **August 8, 2011**

Signature **/s/ Jody A. Brooks**
Jody A. Brooks
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re KBJ LOGGING, INC.

Debtor(s)

Case No.

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>0.00</u>
Prior to the filing of this statement I have received	\$	<u>0.00</u>
Balance Due	\$	<u>0.00</u>

2. The source of the compensation paid to me was:

Debtor Other (specify):

3. The source of compensation to be paid to me is:

Debtor Other (specify):

4. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. [Other provisions as needed]

Representation at the meeting of creditors if located in Wilmington, NC (additional charge if meeting held in another location); if a Chapter 13 case as provided in Local Rule 2016-1 unless otherwise allowed by the Court.

6. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

Any services or advice regarding taxes; extraordinary pre-bankruptcy planning; representation with regard to adversary proceedings, Rule 2004 examinations or depositions; redemption of property; reaffirmation of debt; motions to extend or impose the automatic stay for repeat filers; conversions to another chapter; services with regard to an audit of the case; any services necessitated by the debtor's delay or failure to promptly respond to the attorney or the trustee or perform the debtor's duties; any services not specifically included above; in a chapter 7 case any matters following the first meeting of creditors, representation with regard to negotiations or correspondence with the trustee or creditors, conducting the first meeting of creditors by interrogatories, amendments to schedules or statements due to the debtor's mistakes or omissions, any contested matters including valuation disputes, objections to exemptions, requests to surrender property, motions for relief from the automatic stay, or lien avoidance; and in a chapter 13 case contested eligibility or confirmation and any other services determined by the court to warrant additional compensation.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: August 8, 2011

/s/ Algernon L. Butler, III
Algernon L. Butler, III
Butler & Butler, L.L.P.
111 N. Fifth Avenue
PO Box 38
Wilmington, NC 28401
910-762-1908 Fax: 910-762-9441

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **KBJ LOGGING, INC.**
Debtor

Case No. _____
 Chapter **11**

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Bradley J. Brooks 128 Pine Road Wallace, NC 28466		33 1/3%	
Jody A. Brooks 214 S. Cumberland Street Wallace, NC 28466		33 1/3%	
William Kenneth Brooks, Jr. 314 W. Cliff Street Wallace, NC 28466		33 1/3%	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date **August 8, 2011**

Signature **/s/ Jody A. Brooks**
Jody A. Brooks
President

*Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
 18 U.S.C §§ 152 and 3571.*

**United States Bankruptcy Court
Eastern District of North Carolina**

In re **KBJ LOGGING, INC.**

Debtor(s)

Case No.
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **August 8, 2011**

/s/ Jody A. Brooks

Jody A. Brooks/President

Signer/Title

Ally Financial
Attn: Managing Officer/Agent
PO Box 380901
Bloomington, MN 55438

Caterpillar Financial Services Corp
Attn: Managing Agent/Officer
2120 West End Avenue
Nashville, TN 37203

Financial Federal Credit, Inc.
Att: Managing Agent/Officer
10130 Mallard Creek Road, Suite 1
Charlotte, NC 28262

Bandit Industries, Inc.
Attn: Managing Officer/Agent
PO Box 77000
Detroit, MI 48277

Diesel Parts of Carolina, LLC
Attn: Managing Officer/Agent
5220 Highway 421 North
Wilmington, NC 28401

First Bank
Attn: Managing Officer/Agent
PO Box 925
Troy, NC 27371

Bandit of the Southeast
Attn: Managing Officer/Agent
4600 Reagan Drive
Charlotte, NC 28206

Dilmar Oil Company, Inc.
Att: Managing Agent/Officer
PO Box 5629
Florence, SC 29502

First Bank
Attn: Managing Officer/Agent
517 N. Norwood Street
Wallace, NC 28466

Bradley J. Brooks
128 Pine Road
Wallace, NC 28466

Ditch Witch of Charlotte, Inc.
Attn: Managing Officer/Agent
4600 Reagan Drive
Charlotte, NC 28206

First Piedmont Financial
Attn: Managing Officer/Agent
PO Box 610
Shelby, NC 28151

Brown's Service Center
Attn: Managing Officer/Agent
PO Box 455
Kenansville, NC 28349

Ditch Witch Platinum Card Plus
Attn: Managing Officer/Agent
PO Box 1083
Evansville, IN 47706

First Piedmont Financial Corp.
Attn: Managing Officer/Agent
PO Box 610
Shelby, NC 28151

Canal Wood, LLC
Attn: Rudy Daughtry
PO Box 385
Wallace, NC 28466

Duplin Hydraulics, Inc.
Attn: Managing Officer/Agent
1112 W. Charity Road
Rose Hill, NC 28458

First Piedmont Financial Corp.
Attn: Managing Officer/Agent
PO Box 610
Shelby, NC 28151

Cape Fear Filters & Hydraulics
Attn: Managing Officer/Agent
PO Box 598
Riegelwood, NC 28456

Duplin Hydraulics, Inc.
c/o Sylvia Cherry
PO Box 336
Rose Hill, NC 28458

Fleet One, LLC
Attn: Managing Officer/Agent
PO Box 415000
Nashville, TN 37241

Caterpillar AccessAccount Corp.
Attn: Managing Officer/Agent
PO Box C1117
Southeastern, PA 19398

Employment Security Comm. of NC
Attn: Managing Officer/agent
Post Office Box 26504
Raleigh, NC 27611-6504

Gregory Poole Equipment Center
Att: Managing Agent/Officer
PO Box 60457
Charlotte, NC 28260

Caterpillar Financial Services Corp
Attn: Managing Agent/Officer
PO Box 13834
Newark, NJ 07188

F.P. Fensel Supply Co.
Attn: Managing Officer/Agent
PO Box 2063
Wilmington, NC 28402

Industrial Metal Maintenance, Inc.
Attn: Managing Officer/Agent
164 John Deere Road
Teachey, NC 28464

Industrial Power
Attn: Managing Officer/Agent
703 Whitfield Street
Fayetteville, NC 28306

Patriot State Bank
Attn: Managing Officer/Agent
PO Box 737
Clinton, NC 28329

William Kenneth Brooks, Sr.
Attn: Managing Officer/Agent
122 Dogwood Drive
Wallace, NC 28466

Internal Revenue Service
Attn: Managing Officer/Agent
Post Office Box 7346
Philadelphia, PA 19101-7346

People's United Equipment
Attn: Managing Officer/Agent
PO Box 201478
Houston, TX 77216

William Kenneth Brooks, Sr.
122 Dogwood Drive
Wallace, NC 28466

Jody A. Brooks
Attn: Managing Officer/Agent
PO Box 10
Wallace, NC 28466

Pieces & Parts, LLC
Attn: Managing Officer/Agent
521 Pond Road
Rocky Point, NC 28457

Zambesi Equipment, Inc.
Attn: Managing Officer/Agent
3873 Highway 421 North
Wilmington, NC 28401

Jody A. Brooks
214 S. Cumberland Street
Wallace, NC 28466

R.W. Moore Equipment Co.
Attn: Managing Officer/Agent
PO Box 25068
Raleigh, NC 27611

John Deere Const. & Forestry Co.
Attn: Managing Officer/Agent
PO Box 6600
Johnston, IA 50131

Sylvia B. Cherry
PO Box 336
Rose Hill, NC 28458

Moe's Tire Service
Attn: Managing Officer/Agent
7596 Highway 117 South
Rocky Point, NC 28457

Townsend Auto Parts
Attn: Managing Officer/Agent
135 W. Main Street
Wallace, NC 28466

NC Division of Motor Vehicles
Attn: Fiscal Section
PO Box 29615
Raleigh, NC 27626

Vann & Sheridan Attorney's At Law
Attn: Managing Officer/Agent
1720 Hillsborough Street, Suite 200
Raleigh, NC 27605

North Carolina Dept. of Revenue
Office Serv. Division Bankr. Unit
PO Box 1168
Raleigh, NC 27602-1168

Wilco/Hess
Attn: Managing Officer/Agent
4960 Indiana Avenue
Winston Salem, NC 27106

Patriot State Bank
Attn: Managing Officer/Agent
PO Box 737
Clinton, NC 28328

William Kenneth Brooks, Jr.
314 W. Cliff Street
Wallace, NC 28466