

B1 (Official Form 1)(12/11)

**United States Bankruptcy Court
Eastern District of North Carolina**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): John Foster Homes, Inc.	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 56-1829488	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 2460 US1/158 Hwy. Henderson, NC	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 27537	ZIP Code
County of Residence or of the Principal Place of Business: Vance	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): PO Box 1208 Henderson, NC	Mailing Address of Joint Debtor (if different from street address):
ZIP Code 27536	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

Estimated Assets

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

Estimated Liabilities

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>	Name of Debtor(s): John Foster Homes, Inc.
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All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed: - None -	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:

Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor: - None -	Case Number:	Date Filed:
District:	Relationship:	Judge:

<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p>X _____ Signature of Attorney for Debtor(s) (Date)</p>
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Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

(Name of landlord that obtained judgment)

(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): John Foster Homes, Inc.</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p>X <u>/s/ Danny Bradford</u> Signature of Attorney for Debtor(s)</p> <p><u>Danny Bradford 23011</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Paul D. Bradford, PLLC</u> Firm Name</p> <p><u>455 Swiftside Drive</u> <u>Suite 106</u> <u>Cary, NC 27518-7198</u> Address</p> <p style="text-align: right;">Email: dbradford@bradford-law.com</p> <p><u>(919)758-8879 Fax: (919)803-0683</u> Telephone Number</p> <p><u>February 13, 2012</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ John M. Foster</u> Signature of Authorized Individual</p> <p><u>John M. Foster</u> Printed Name of Authorized Individual</p> <p><u>President</u> Title of Authorized Individual</p> <p><u>February 13, 2012</u> Date</p>	

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina

In re John Foster Homes, Inc.

Debtor(s)

Case No.

Chapter

11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
A.B. Hair Carpets, Inc. PO Box 567 Norlina, NC 27563	A.B. Hair Carpets, Inc. PO Box 567 Norlina, NC 27563	Materials or services.	Disputed	11,801.00
ABF Investments, Inc.	ABF Investments, Inc.			104,519.95
Atlantic Onhold PO Box 18138 Raleigh, NC 27619	Atlantic Onhold PO Box 18138 Raleigh, NC 27619			1,155.91
B&R Mobile Home, Inc. PO Box 189 Kittrell, NC 27544	B&R Mobile Home, Inc. PO Box 189 Kittrell, NC 27544	Subcontractor services.		14,155.67
Carolina Aerobic Systems, Inc. PO Box 1413 Hayesville, NC 28904	Carolina Aerobic Systems, Inc. PO Box 1413 Hayesville, NC 28904			3,275.00
Cleveland Hill, Jr. 1454 Walnut Hill Road Gladstone, VA 24553	Cleveland Hill, Jr. 1454 Walnut Hill Road Gladstone, VA 24553	Claim for various intentional and negligence torts related to construction contract.	Unliquidated Disputed Subject to Setoff	12,000,000.00
Commodore Homes of Virginia	Commodore Homes of Virginia	Chargebacks.		32,199.30
GE Commercial Dist. Finance 2300 Windy Ridge Parkway Suite 700 Atlanta, GA 30101	GE Commercial Dist. Finance 2300 Windy Ridge Parkway Suite 700 Atlanta, GA 30101	Interest on floorplan.		73,367.05
H&W Heating & Air Conditioning PO Box 2269 Henderson, NC 27536	H&W Heating & Air Conditioning PO Box 2269 Henderson, NC 27536	Subcontractor services.		3,500.00

B4 (Official Form 4) (12/07) - Cont.

In re **John Foster Homes, Inc.**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Hensley's Well Drilling, Inc. C/O Registered Agent PO Box 193 Bullock, NC 27507	Hensley's Well Drilling, Inc. C/O Registered Agent PO Box 193 Bullock, NC 27507	Lot with foundation and county water/sewer access located in Blackstone Village subdivision in Granville County. Book 1390, page 510-511 of the Granv		40,407.52 (17,000.00 secured)
Innovative Interiors, Inc. PO Box 1246 Waynesville, NC 28786	Innovative Interiors, Inc. PO Box 1246 Waynesville, NC 28786	Subcontractor services.		1,181.00
Internal Revenue Service Insolvency Department 320 Federal Place, Room 327 Greensboro, NC 27401	Internal Revenue Service Insolvency Department 320 Federal Place, Room 327 Greensboro, NC 27401	Past due withholding taxes.		70,822.85
John M. Foster 215 Turner Lane Henderson, NC 27537	John M. Foster 215 Turner Lane Henderson, NC 27537	Loans		143,421.35
Kim F. Brummitt 330 Wildlife Lane Kittrell, NC 27544	Kim F. Brummitt 330 Wildlife Lane Kittrell, NC 27544	Loans.		33,005.79
Michael J. Brickhill, P.C. PO Box 2218 Appomattox, VA 24522	Michael J. Brickhill, P.C. PO Box 2218 Appomattox, VA 24522	Legal Services.		42,361.18
NC Department of Revenue PO Box 1168 Raleigh, NC 27602-1168	NC Department of Revenue PO Box 1168 Raleigh, NC 27602-1168	Past due withholding taxes.		17,279.00
Ranes Heating & Air Conditioning PO Box 1704 Henderson, NC 27536	Ranes Heating & Air Conditioning PO Box 1704 Henderson, NC 27536	Subcontractor services.		14,843.75
Triangle Brick Company 6523 NC Hwy 55 Durham, NC 27713	Triangle Brick Company 6523 NC Hwy 55 Durham, NC 27713	Materials		6,980.67
Vance County Tax Office 122 Young Street Suite E Henderson, NC 27536	Vance County Tax Office 122 Young Street Suite E Henderson, NC 27536	Past due property taxes		429.65
Vulcan Materials Company PO Box 75219 Charlotte, NC 28275-0219	Vulcan Materials Company PO Box 75219 Charlotte, NC 28275-0219	Materials		2,510.27

B4 (Official Form 4) (12/07) - Cont.

In re John Foster Homes, Inc.

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date February 13, 2012

Signature /s/ John M. Foster
John M. Foster
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re John Foster Homes, Inc.
Debtor(s)

Case No. _____
Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept	\$	<u>14,000.00</u>
Prior to the filing of this statement I have received	\$	<u>14,000.00</u>
Balance Due	\$	<u>0.00</u>

2. \$ 1,046.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:
 Debtor Other (specify):

4. The source of compensation to be paid to me is:
 Debtor Other (specify):

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.
 I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:
a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

Negotiations with secured creditors to reduce to market value; exemption planning; preparation and filing of reaffirmation agreements and applications as needed; preparation and filing of motions pursuant to 11 USC 522(f)(2)(A) for avoidance of liens on household goods.

Counsel will be paid \$250.00 per hour for time spent on case plus costs, as approved by the Court, and subject to separate fee agreement executed by Debtor and counsel.

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:
Representation of the debtors in any dischargeability actions, judicial lien avoidances, relief from stay actions or any other adversary proceeding.

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: February 13, 2012

/s/ Danny Bradford
Danny Bradford 23011
Paul D. Bradford, PLLC
455 Swiftside Drive
Suite 106
Cary, NC 27518-7198
(919)758-8879 Fax: (919)803-0683
dbradford@bradford-law.com

**United States Bankruptcy Court
Eastern District of North Carolina**

In re John Foster Homes, Inc.
Debtor

Case No. _____
Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
John M. Foster 215 Turner Lane Henderson, NC 27537	Common	unk.	100% common stock ownership.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date February 13, 2012

Signature /s/ John M. Foster
John M. Foster
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina**

In re John Foster Homes, Inc.

Debtor(s)

Case No.

Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: February 13, 2012

/s/ John M. Foster

John M. Foster/President

Signer/Title

Date: February 13, 2012

/s/ Danny Bradford

Signature of Attorney

Danny Bradford 23011

Paul D. Bradford, PLLC

455 Swiftside Drive

Suite 106

Cary, NC 27518-7198

(919)758-8879 Fax: (919)803-0683

A.B. Hair Carpets, Inc.
PO Box 567
Norlina, NC 27563

ABF Investments, Inc.

Atlantic Onhold
PO Box 18138
Raleigh, NC 27619

B&R Mobile Home, Inc.
PO Box 189
Kittrell, NC 27544

Carolina Aerobic Systems, Inc.
PO Box 1413
Hayesville, NC 28904

Cleveland Hill, Jr.
1454 Walnut Hill Road
Gladstone, VA 24553

Commodore Homes of Virginia

Duke Univ Affiliated Physicians
PO Box 751274
Charlotte, NC 28275

GE Commercial Dist. Finance
2300 Windy Ridge Parkway
Suite 700
Atlanta, GA 30101

H&W Heating & Air Conditioning
PO Box 2269
Henderson, NC 27536

H. David Cox
Cox Law Group, PLLC
900 Lakeside Drive
Lynchburg, VA 24501

Hensley's Well Drilling, Inc.
C/O Registered Agent
PO Box 193
Bullock, NC 27507

Innovative Interiors, Inc.
PO Box 1246
Waynesville, NC 28786

Internal Revenue Service
Insolvency Department
320 Federal Place, Room 327
Greensboro, NC 27401

JeRoyd W. Greene, III, Esq.
Robinson & Greene
2809 North Avenue, Suite 105
Richmond, VA 23222

John M. Foster
215 Turner Lane
Henderson, NC 27537

Kim F. Brummitt
330 Wildlife Lane
Kittrell, NC 27544

Michael J. Brickhill, P.C.
PO Box 2218
Appomattox, VA 24522

Mitchell G. Styers, Esq.
Banzet, Thompson & Styers, PLLC
PO Box 535
Warrenton, NC 27589

NC Department of Revenue
PO Box 1168
Raleigh, NC 27602-1168

Ranes Heating & Air Conditioning
PO Box 1704
Henderson, NC 27536

Triangle Brick Company
6523 NC Hwy 55
Durham, NC 27713

Vance County Tax Office
122 Young Street
Suite E
Henderson, NC 27536

Vulcan Materials Company
PO Box 75219
Charlotte, NC 28275-0219

Watson, Dunlow & Wilkinson, PA
PO Box 100
Oxford, NC 27565

**United States Bankruptcy Court
Eastern District of North Carolina**

In re John Foster Homes, Inc.
Debtor(s)

Case No. _____
Chapter 11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for John Foster Homes, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

February 13, 2012
Date

/s/ Danny Bradford
Danny Bradford 23011
Signature of Attorney or Litigant
Counsel for John Foster Homes, Inc.
Paul D. Bradford, PLLC
455 Swiftside Drive
Suite 106
Cary, NC 27518-7198
(919)758-8879 Fax:(919)803-0683
dbradford@bradford-law.com