B1 (Official Form 1)(12/11)

United S Eastern District o	States Bank f North Carol	ruptcy (lina - New	y Court ew Bern Division Voluntar			tary Petition		
Name of Debtor (if individual, enter Last, First, T. & F. Incorporated	Middle):		Name	of Joint De	ebtor (Spouse) (Last, First	, Middle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names): DBA 4 Corners Diner	3 years				used by the J maiden, and		in the last 8 year):	'S
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 56-1732069	yer I.D. (ITIN) No.	/Complete EIN	(if more	than one, state	all)			TIN) No./Complete EIN
Street Address of Debtor (No. and Street, City, a 100 E. Fort Macon Rd Atlantic Beach, NC	nd State):		Street	Address of	Joint Debtor	(No. and St	reet, City, and St	ate):
	г	ZIP Code	_					ZIP Code
County of Residence or of the Principal Place of Carteret	Business:	28512	Count	y of Reside	ence or of the	Principal Pl	ace of Business:	I
Mailing Address of Debtor (if different from stree P.O. Box 2345	eet address):		Mailir	ng Address	of Joint Debt	or (if differe	nt from street ad	dress):
Atlantic Beach, NC		ZIP Code						ZIP Code
		28512						
Location of Principal Assets of Business Debtor (if different from street address above):								
Type of Debtor		of Business					otcy Code Unde	
 (Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. 	(Chec Health Care B Single Asset R		efined		er 7		iled (Check one hanter 15 Petition	box) n for Recognition
Corporation (includes LLC and LLP)	in 11 U.S.C. §		ermed	Chapte			a Foreign Main	
 Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	 Railroad Stockbroker Commodity Back Clearing Bank 		□ Chapter 12 □ Chapter 15 Petition for Rec □ Chapter 13 □ Chapter 15 Petition for Rec					
Chapter 15 Debtors	Other	amat Entity		-			e of Debts	
Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:		f the United Stat	le) Debts are primarily consumer debts, Debts are primarily consumer debts, ization defined in 11 U.S.C. § 101(8) as business debts incurred by an individual primarily for incurred by an individual primarily for			Debts are primarily business debts.		
Filing Fee (Check one box						ter 11 Debt		
Fill Filing Fee attached)	Check on De		nall business	-		C. § 101(51D).	
☐ Filing Fee to be paid in installments (applicable to attach signed application for the court's considerati debtor is unable to pay fee except in installments. F	on certifying that the	st Check if:	btor's agg	regate nonco	ntingent liquida	ated debts (exc		to insiders or affiliates) very three years thereafter).
Form 3A. Filing Fee waiver requested (applicable to chapter 'attach signed application for the court's consideration 		$\begin{bmatrix} ust \\ 2B \end{bmatrix} \begin{bmatrix} Check all \\ A \end{bmatrix}$	applicabl	e boxes: ng filed with	this petition.		n one or more class	
Starting 1/A Junio interneting Tortonno dia a		in	accordance	e with 11 U.S	S.C. § 1126(b).			
Statistical/Administrative Information Debtor estimates that funds will be available Debtor estimates that, after any exempt propo	erty is excluded and	l administrativ		es paid,		THIS	SPACE IS FOR C	COURT USE ONLY
there will be no funds available for distribution	on to unsecured cre	ditors.	_	-				
1- 50- 100- 200-	□ □ 1,000- 5,001- 5,000 10,000	10,001- 2] 25,001- 50,000	□ 50,001- 100,000	OVER 100,000			
Estimated Assets						1		
\$0 to \$50,001 to \$100,001 to \$500,001 5 \$50,000 \$100,000 \$500,000 to \$1 t	\$1,000,001 \$10,000,001 \$0 \$10 to \$50 million million	to \$100 t] 5100,000,001 5500 nillion	\$500,000,001 to \$1 billion	More than \$1 billion			
\$50,000 \$100,000 \$500,000 to \$1 t	\$1,000,001 \$10,000,001 to \$10 to \$50 million million	\$50,000,001] 5100,000,001 5 \$500 nillion	\$500,000,001 to \$1 billion				

Case 12-02908-8-JRL Doc 1 Filed 04/16/12 Entered 04/16/12 16:31:06 Page 2 of 32

B1 (Official For		Name of Debtor(s):	Page 2
Voluntar	y Petition	T. & F. Incorporated	
(This page mi	ust be completed and filed in every case)		
	All Prior Bankruptcy Cases Filed Within Las	t 8 Years (If more than two,	attach additional sheet)
Location Where Filed:	- None -	Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pe	ending Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If	more than one, attach additional sheet)
Name of Deb - None -	tor:	Case Number:	Date Filed:
District:		Relationship:	Judge:
	Exhibit A	(To be completed if debtor is a	Exhibit B n individual whose debts are primarily consumer debts.)
forms 10K a pursuant to and is reque	pleted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission Section 13 or 15(d) of the Securities Exchange Act of 1934 sting relief under chapter 11.) A is attached and made a part of this petition.	have informed the petitioner 12, or 13 of title 11, United under each such chapter. I f required by 11 U.S.C. §342	oner named in the foregoing petition, declare that I r that [he or she] may proceed under chapter 7, 11, States Code, and have explained the relief available urther certify that I delivered to the debtor the notice (b).
	A is attached and made a part of this petition.	X Signature of Attorney for	r Debtor(s) (Date)
☐ Exhibit If this is a jo	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.	
			011.
	Information Regardin	0	
	(Check any ag Debtor has been domiciled or has had a residence, princip	-	sinal assets in this District for 180
_	days immediately preceding the date of this petition or for		
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partnership	pending in this District.
	Debtor is a debtor in a foreign proceeding and has its print this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or th sought in this District.	s in the United States but is a	a defendant in an action or
	Certification by a Debtor Who Reside (Check all app		al Property
	Landlord has a judgment against the debtor for possession	of debtor's residence. (If box	a checked, complete the following.)
	(Name of landlord that obtained judgment)		
	(Address of landlord)		
	Debtor claims that under applicable nonbankruptcy law, the	nere are circumstances under	which the debtor would be permitted to cure
	the entire monetary default that gave rise to the judgment		

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Case 12-02908-8-JRL Doc 1 Filed 04/16/12 Entered 04/16/12 16:31:06 Page 3 of 32

B1 (Official Form 1)(12/11)	Page 3
Voluntary Petition	Name of Debtor(s): T. & F. Incorporated
(This page must be completed and filed in every case)	
Sig	natures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b). I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only one box.) □ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached. □ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. X Signature of Foreign Representative
X	Signature of Foreign Representative
Signature of Debtor	Signature of Foreign Representative
	Printed Name of Foreign Representative
XSignature of Joint Debtor	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
	Signature of non mainly Duminupicy readon reparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition
	preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document
Signature of Attorney*	and the notices and information required under 11 U.S.C. §§ 110(b),
	110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
X /s/ Trawick H. Stubbs, Jr.	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services
Signature of Attorney for Debtor(s)	chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a
-	debtor or accepting any fee from the debtor, as required in that section.
Trawick H. Stubbs, Jr. 4221	Official Form 19 is attached.
Printed Name of Attorney for Debtor(s)	
Stubbs & Perdue, P.A.	Printed Name and title, if any, of Bankruptcy Petition Preparer
Firm Name	Printed Name and fue, if any, of Bankrupicy Petition Preparer
PO Box 1654	
New Bern, NC 28563	Social-Security number (If the bankrutpcy petition preparer is not
	an individual, state the Social Security number of the officer,
	principal, responsible person or partner of the bankruptcy petition
Address	preparer.)(Required by 11 U.S.C. § 110.)
252-633-2700	
Telephone Number	
April 16, 2012	
Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	
certification that the attorney has no knowledge after an inquiry that the	X
information in the schedules is incorrect.	
	Date
Signature of Debtor (Corporation/Partnership)	
	Signature of bankruptcy petition preparer or officer, principal, responsible
I declare under penalty of perjury that the information provided in this	person, or partner whose Social Security number is provided above.
petition is true and correct, and that I have been authorized to file this petition	Names and Social-Security numbers of all other individuals who prepared or
on behalf of the debtor.	assisted in preparing this document unless the bankruptcy petition preparer is
The debtor requests relief in accordance with the chapter of title 11, United	not an individual:
States Code, specified in this petition.	
X /s/ Antoine Michel Ibrahim	
Signature of Authorized Individual	
Antoine Michel Ibrahim	If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
President	A bankruptcy petition preparer's failure to comply with the provisions of
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in
April 16, 2012	fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.
Date	

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of North Carolina - New Bern Division

In re T. & F. Incorporated

Debtor(s)

Case No.	
Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
BB&T Attn: Jack Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T Attn: Jack Hayes PO Box 1847 Wilson, NC 27894-1847	2nd D/T on Tract 3; 3rd D/T on Tracts 1 & 2	Contingent Unliquidated	2,000,000.00 (600,000.00 secured) (389,000.00 senior lien)
Ibrahim Family Rev. Trust Attn: Raymonda Ibrahim 4308 Ward Dr Morehead City, NC 28557	Ibrahim Family Rev. Trust Attn: Raymonda Ibrahim 4308 Ward Dr Morehead City, NC 28557	3rd D/T on Tract 3; 4th D/T on Tracts 1 & 2		532,800.00 (600,000.00 secured) (2,389,000.00 senior lien)
First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187	First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187			24,000.00
First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187	First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187			21,106.87
Aurora Bank Attn: Bank Officer 10350 Park Meadows Dr Lone Tree, CO 80124	Aurora Bank Attn: Bank Officer 10350 Park Meadows Dr Lone Tree, CO 80124			10,312.88

Case 12-02908-8-JRL Doc 1 Filed 04/16/12 Entered 04/16/12 16:31:06 Page 5 of 32

B4 (Official Form 4) (12/07) - Cont. In re T. & F. Incorporated

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date April 16, 2012

Signature /s/ Antoine Michel Ibrahim Antoine Michel Ibrahim President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Eastern District of North Carolina - New Bern Division

In re

.

T. & F. Incorporated

Debtor

Chapter_____11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	600,000.00		
B - Personal Property	Yes	4	133,718.53		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	2		2,936,358.33	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		0.00	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	1		55,419.75	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	15			
	T	otal Assets	733,718.53		
			Total Liabilities	2,991,778.08	

Form 6 - Statistical Summary (12/07)

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United States Bankruptcy Court

Eastern District of North Carolina - New Bern Division

In re	T. & I	 Incor 	porated
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Debtor

Case No.

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

B6A (Official Form 6A) (12/07)

In re T. & F. Incorporated Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and **Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Tract 1- consisting of diner and parking lot located at 100 Fort Macon Rd, Atlantic Beach, NC		-	500,000.00	2,921,800.00
Tract 2- consisting of parking lot located at 100 Fort Macon Rd, Atlantic Beach, NC		-	50,000.00	2,921,800.00
Tract 3- consisting of parking lot located at 100 Fort Macon Rd, Atlantic Beach, NC		-	50,000.00	2,907,800.00

Sub-Total > 600,000.00

(Total of this page)

600,000.00 Total >

(Report also on Summary of Schedules)

B6B (Official Form 6B) (12/07)

In re

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T. & F. Incorporated

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	Petty Cash	-	1,200.00
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan,	Checking Account with First Citizens- Payroll account ending in 0649	-	23,333.73
	thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Checking Account with First Citizens- Operating account ending in 0630	-	49,084.80
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X		
4.	Household goods and furnishings, including audio, video, and computer equipment.	X		
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X		
6.	Wearing apparel.	х		
7.	Furs and jewelry.	Х		
8.	Firearms and sports, photographic, and other hobby equipment.	Х		
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X		
10.	Annuities. Itemize and name each issuer.	X		

73,618.53

3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re T. &

T. & F. Incorporated

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	Х			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	Х			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	Х			
14.	Interests in partnerships or joint ventures. Itemize.	Х			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	Х			
16.	Accounts receivable.		Account Receivable from A & D Seafood in the amount of \$15,761.64. \$0.00 believed to be collectible.	-	0.00
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	Х			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	Х			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	Х			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	Х			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	х			
			(Total	Sub-Tota of this page)	al > 0.00

Sheet 1 of 3 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re

T. & F. Incorporated

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	Х			
23.	Licenses, franchises, and other general intangibles. Give particulars.	Х			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.) Cadillac STS No.: 1G6DZ67AX90115116	-	18,000.00
26.	Boats, motors, and accessories.	Х			
27.	Aircraft and accessories.	Х			
28.	Office equipment, furnishings, and supplies.	Х			
29.	Machinery, fixtures, equipment, and supplies used in business.	(2) F	reezers	-	4,000.00
	supplies used in busiliess.	Tabl	es, chairs, and benches	-	7,500.00
		Gas	warmer	-	600.00
		(3) C	coolers	-	4,500.00
		(2) N	licrowaves	-	1,000.00
		Pizza	a Oven	-	500.00
		Sala	d table	-	600.00
		(4) P	rep tables	-	1,000.00
		Dish	sink	-	1,250.00
		Toas	sters	-	600.00
		Dish	es, glasses, silverware	-	500.00

Sheet 2 of 3 continuation sheets attached to the Schedule of Personal Property

Sub-Total > (Total of this page)

40,050.00

B6B (Official Form 6B) (12/07) - Cont.

In re T. & F. Incorporated

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O Description and Location of Property E	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
	(2) Electric warmers	-	400.00
	Shelves	-	1,000.00
	Cooler/Storage Room	-	700.00
	Cash Register	-	200.00
	Credit Card Machine	-	350.00
	Safe	-	400.00
	Pots, pans, cooking utensils	-	1,000.00
	Sign	-	1,000.00
30. Inventory.	Food & Supplies	-	15,000.00
31. Animals.	х		
32. Crops - growing or harvested. Give particulars.	x		
33. Farming equipment and implements.	X		
34. Farm supplies, chemicals, and feed.	x		
35. Other personal property of any kind not already listed. Itemize.	X		

Sub-Total >	2
(Total of this page)	
Total >	13

20,050.00

133,718.53

(Report also on Summary of Schedules)

Sheet 3 of 3 continuation sheets attached to the Schedule of Personal Property

B6D (Official Form 6D) (12/07)

In re

T. & F. Incorporated

Case No._____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, gamishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests. List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. Check this box if debtor has no creditors holding secured claims to report on this Schedule D. П

		_			_	_	_		
CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C C E E T C F		USBAND, Wife, Joint, or Community DATE CLAIM WAS INCURI NATURE OF LIEN, AND DESCRIPTION AND VALU OF PROPERTY SUBJECT TO LIEN)	COZH-ZGWZ	L L Q D L D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxxx0497			2009 Cadillac STS		Т	A T E D	Ī		
Creditor #: 1 Ally Financial/GMAC Fin Svs Attn: Manager or Officer PO Box 380908 Bloomington, MN 55438-0908	>	< -	VIN No.: 1G6DZ67AX90115116			D			
			Value \$ 18,00	00.00				14,558.33	0.00
Account No.			5/31/06						
Creditor #: 2 BB&T Attn: Jack Hayes PO Box 1847 Wilson, NC 27894-1847	>	< -	2nd D/T on Tract 3; 3rd D/T on Tra	acts 1 & 2	x	x			
			Value \$ 600,00	00.00	1			2,000,000.00	1,789,000.00
Account No.			7/25/05						
Creditor #: 3 First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187	>	< -	1st D/T on Tract 3; 2nd D/T on Tract 3; 2	acts 1 &					
			Value \$ 600,00	00.00	1			375,000.00	0.00
Account No.			11/5/08						
Creditor #: 4 Ibrahim Family Rev. Trust Attn: Raymonda Ibrahim 4308 Ward Dr Morehead City, NC 28557		-	3rd D/T on Tract 3; 4th D/T on Tra	cts 1 & 2					
			Value \$ 600,00	00.00				532,800.00	532,800.00
1 continuation sheets attached				S (Total of th		otal	\int_{C}	2,922,358.33	2,321,800.00

B6D (Official Form 6D) (12/07) - Cont.

In re T. & F. Incorporated Case No._____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS (Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	NATU DESCRI	nmunity AIM WAS INCURRED, JRE OF LIEN, AND IPTION AND VALUE OF PROPERTY IBJECT TO LIEN	CONTINGEN	Q U	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No.		10/17/98		Τ	I DATED			
Creditor #: 5 SBA		1st D/T on Tract	s 1 & 2	\vdash	D			
Attn: Manager/Agent/Officer 2120 Riverfront Dr., #100 Little Rock, AR 72202-1747	x -							
		Value \$	550,000.00				14,000.00	0.00
Account No.								
		XII ¢		_				
Account No.	+	Value \$		-		$\left \right $		
Account No.								
		Value \$		-				
Account No.						\square		
		Value \$						
Account No.								
		Value \$						
Sheet <u>1</u> of <u>1</u> continuation sheets attac Schedule of Creditors Holding Secured Claims	hed		(Total of	Sub this			14,000.00	0.00
				1	Гota	.1	2,936,358.33	2,321,800.00
			(Report on Summary of S				2,000,000.00	2,021,000.00

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B6E (Official Form 6E) (4/10)

In re T.

T. & F. Incorporated

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re

T. & F. Incorporated

Case No.

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

Debtor

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

TYPE OF PRIORITY

							I YPE OF PRIORITY	
CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B T O R	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	COZH – Z G W Z H		D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY AMOUNT ENTITLED TO PRIORITY
Account No. Creditor #: 1 Carteret Co Tax Collector Attn: Managing Agent 302 Courthouse Square Beaufort, NC 28516		-	property taxes	T	DATED		0.00	0.00
Account No. Creditor #: 2 Town of Atlantic Bch Tax Attn: Managing Agent PO Box 10 Atlantic Beach, NC 28512		-	property taxes					0.00
Account No.							0.00	0.00
Account No.								
Account No.	-							
Sheet <u>1</u> of <u>1</u> continuation sheets attac Schedule of Creditors Holding Unsecured Prior						e)	0.00	0.00 0.00
	0.00	0.00 0.00						

B6F (Official Form 6F) (12/07)

In re

T. & F. Incorporated

Case No._____

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	ŀ		CONT INGEN	Q	D I S P U T E D	AMOUNT OF CLAIM
Account No. xxxxx5455				Ť	T E D		
Creditor #: 1 Aurora Bank Attn: Bank Officer 10350 Park Meadows Dr Lone Tree, CO 80124		-			D		10,312.88
Account No. xxxxxx0630							
Creditor #: 2 First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187		-					21,106.87
Account No. 5837	┥	┢			╈	+	
Creditor #: 3 First Citizens Bank & Trust Attn: Barry J. Dumser, DAC 36 PO Box 25187 Raleigh, NC 27611-5187		-					24,000.00
Account No.					+	-	
_0 continuation sheets attached			(Total of	Sub this			55,419.75
			(Report on Summary of S		Tot dul		55,419.75

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B6G (Official Form 6G) (12/07)

In re

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T. & F. Incorporated

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Case No.

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Debtor

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
BB&T Merchant Services Attn: Bank Officer PO Box 200 Wilson, NC 27894-0200	Acct# 461682999642358 Monthly services for credit card processing.

EcoLab Attn: Managing Agent PO Box 905327 Charlotte, NC 28290-5327 **Dishwasher** lease

B6H (Official Form 6H) (12/07)

In re

T. & F. Incorporated

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR NAME AND ADDRESS OF CREDITOR A & D Seafood, Inc. BB&T Attn: Jack Hayes PO Box 2345 Atlantic Beach, NC 28512 PO Box 1847 Wilson, NC 27894-1847 Antoine M. Ibrahim SBA PO Box 2345 Attn: Manager/Agent/Officer Atlantic Beach, NC 28512 2120 Riverfront Dr., #100 Little Rock, AR 72202-1747 Antoine M. Ibrahim BB&T PO Box 2345 Attn: Jack Haves PO Box 1847 Atlantic Beach, NC 28512 Wilson, NC 27894-1847 Antoine M. Ibrahim Ally Financial/GMAC Fin Svs PO Box 2345 Attn: Manager or Officer Atlantic Beach, NC 28512 PO Box 380908 Bloomington, MN 55438-0908 Antoine M. Ibrahim First Citizens Bank & Trust PO Box 2345 Attn: Barry J. Dumser, DAC 36 Atlantic Beach, NC 28512 PO Box 25187 Raleigh, NC 27611-5187 David Ibrahim BB&T PO Box 2345 Attn: Jack Hayes Atlantic Beach, NC 28512 PO Box 1847 Wilson, NC 27894-1847

Case 12-02908-8-JRL Doc 1 Filed 04/16/12 Entered 04/16/12 16:31:06 Page 20 of 32

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Eastern District of North Carolina - New Bern Division

In re T. & F. Incorporated

Debtor(s)

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of <u>17</u> sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date April 16, 2012

Signature /s/ Antoine Michel Ibrahim Antoine Michel Ibrahim

President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571. B7 (Official Form 7) (04/10)

United States Bankruptcy Court Eastern District of North Carolina - New Bern Division

In re T. & F. Incorporated

Debtor(s)

Case No. Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT \$603,165.37	SOURCE 2011 Gross Receipts
\$641,446.00	2010 Gross Receipts
\$672,362.00	2009 Gross Receipts
\$60,359.71	2012 YTD Gross Receipts

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

> AMOUNT SOURCE

3. Payments to creditors

None Complete a. or b., as appropriate, and c.

> Individual or joint debtor(s) with primarily consumer debts. List all payments on loans, installment purchases of goods or services, a. and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS	DATES OF		AMOUNT STILL
OF CREDITOR	PAYMENTS	AMOUNT PAID	OWING

None b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR East Carolina Builders Attn: Manager or Agent PO Box 1300 Newport, NC 28570	DATES OF PAYMENTS/ TRANSFERS 2/9/12: \$40,000.00 3/9/12: \$20,715.00 4/9/12: \$20,000.00	AMOUNT PAID OR VALUE OF TRANSFERS \$80,715.00	AMOUNT STILL OWING \$0.00
Ibrahim Family Rev. Trust Attn: Raymonda Ibrahim 4308 Ward Dr Morehead City, NC 28557	monthly payments of \$5,551.00: 2/5/12 3/5/12 4/5/12	\$16,653.00	\$532,800.00

None c. All debtors: List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR

DATE OF PAYMENT

AMOUNT PAID

AMOUNT

AMOUNT STILL OWING

2

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AND CAS 11-SP-1 ² In the ma from T &	N OF SUIT SE NUMBER 16 atter of the Foreclosure of a Deed F Incorporated, Dated May 31, 20 in Book 1174, Page 58, Carteret	P fc of trust 006,	ATURE OF ROCEEDING preclosure	COURT OR AGENCY AND LOCATION Superior Court Division Carteret County, north C	Carolina	STATUS OR DISPOSITION pending
None	b. Describe all property that has bee preceding the commencement of thi property of either or both spouses w filed.)	s case. (Marrie	ed debtors filing ur	nder chapter 12 or chapter 13	must include informa	tion concerning
	ND ADDRESS OF PERSON FOR W NEFIT PROPERTY WAS SEIZED		ATE OF SEIZUR	DESCRIPTION AND E PROPERT		
	5. Repossessions, foreclosures and	d returns				
None	List all property that has been repose returned to the seller, within one ye or chapter 13 must include informate spouses are separated and a joint pe	ar immediately tion concerning	y preceding the con g property of either	mmencement of this case. (M	arried debtors filing u	nder chapter 12
	ND ADDRESS OF OR OR SELLER	FO	E OF REPOSSES RECLOSURE SA ANSFER OR RET	LE, DESCRIPTION AL		
	6. Assignments and receiverships					
None	a. Describe any assignment of prope this case. (Married debtors filing un joint petition is filed, unless the spo	der chapter 12	or chapter 13 mus	at include any assignment by		
NAME A	ND ADDRESS OF ASSIGNEE	DATE (ASSIGN	OF NMENT	TERMS OF ASSIC	GNMENT OR SETTL	EMENT
None	b. List all property which has been i preceding the commencement of thi property of either or both spouses w filed.)	s case. (Marrie	ed debtors filing ur	nder chapter 12 or chapter 13	must include informa	tion concerning
		NAME AN	D LOCATION			
	ND ADDRESS USTODIAN		COURT LE & NUMBER	DATE OF ORDER	DESCRIPTION AN PROPERTY	
	7. Gifts					
None	List all gifts or charitable contributi and usual gifts to family members a aggregating less than \$100 per recip either or both spouses whether or no	ggregating less pient. (Married	s than \$200 in valu debtors filing und	e per individual family member chapter 12 or chapter 13 m	per and charitable con sust include gifts or co	tributions ontributions by
PERSON Atlantic E 125 Wes	AND ADDRESS OF OR ORGANIZATION Beach Police Dept. It Ft Macon Rd Beach, NC 28512	RELATION DEBTOR,		DATE OF GIFT	DESCRIPTION A VALUE OF GIF \$225.00 donatio	Т

3

8. Losses

None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

4

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

DATE OF PAYMENT. AMOUNT OF MONEY NAME AND ADDRESS NAME OF PAYOR IF OTHER OR DESCRIPTION AND VALUE OF PAYEE THAN DEBTOR OF PROPERTY Stubbs & Perdue, P.A. 11/28/2011- paid by A & D Seafood, Inc. \$14,000.00 310 Craven Street *See additional information contained in PO Box 1654 the Affidavit attached to the Application for New Bern, NC 28563-1654 Employment of Attorney for the Debtor Stubbs & Perdue, P.A. 11/30/2011- paid by Antoine Ibrahim \$12,000.00 310 Craven Street PO Box 1654

10. Other transfers

New Bern, NC 28563-1654

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR Trent Cadillac	DATE October 2011	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED 50% interest in a 2003 Cadillac Deville (VIN No.:
New Bern, NC 28563		1G6KD54Y63U148261) was traded in for a newer vehicle, which was titled to Mr. Ibrahim personally.
A & D Seafood, Inc. PO Box 2345 Atlantic Beach, NC 28512	2011	T. & F. Incorporated paid bills/debts on behalf of A & D Seafood, Inc., throughout the course of 2011, in the total amount of approx. \$29,761.64.

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER		AMOUNT OF MONEY OR DESCRIPTION AND
DEVICE	DATE(S) OF	VALUE OF PROPERTY OR DEBTOR'S INTEREST
	TRANSFER(S)	IN PROPERTY

				5
	11. Closed financial accounts			
None	otherwise transferred within on financial accounts, certificates of cooperatives, associations, brok include information concerning	nstruments held in the name of the debtor e year immediately preceding the comment of deposit, or other instruments; shares and erage houses and other financial institution accounts or instruments held by or for eit and a joint petition is not filed.)	ncement of this case. Ind d share accounts held in ons. (Married debtors fil	clude checking, savings, or other banks, credit unions, pension funds, ing under chapter 12 or chapter 13 must
NAME A	AND ADDRESS OF INSTITUTION	TYPE OF ACCOUN DIGITS OF ACCOU N AND AMOUNT OF F	JNT NUMBER,	AMOUNT AND DATE OF SALE OR CLOSING
	12. Safe deposit boxes			
None	immediately preceding the com	ox or depository in which the debtor has mencement of this case. (Married debtors ouses whether or not a joint petition is fil	filing under chapter 12	or chapter 13 must include boxes or
	AND ADDRESS OF BANK THER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
	13. Setoffs			
None	commencement of this case. (M	litor, including a bank, against a debt or d arried debtors filing under chapter 12 or d etition is filed, unless the spouses are sep	chapter 13 must include	information concerning either or both
NAME A	AND ADDRESS OF CREDITOR	DATE OF SETOFF		AMOUNT OF SETOFF
	14. Property held for another	person		
None	List all property owned by anot	her person that the debtor holds or contro	ls.	
NAME A Kraft	AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PR 2 coffee machines and ice tea mac		ION OF PROPERTY
	15. Prior address of debtor			
None		three years immediately preceding the co vacated prior to the commencement of the		
ADDRES	58	NAME USED		DATES OF OCCUPANCY
	16. Spouses and Former Spou	ses		
None	Louisiana, Nevada, New Mexic	n a community property state, commonwe o, Puerto Rico, Texas, Washington, or Wa ntify the name of the debtor's spouse and	isconsin) within eight y	ears immediately preceding the
NAME				

	"Environmental Law" mean or toxic substances, wastes statutes or regulations regul	or material into the	he air, land, soil, surf	ace water, ground	water, or other med		
	"Site" means any locati owned or operated by t				ental Law, whether	r or not j	presently or formerly
	"Hazardous Material" 1 pollutant, or contamina				s substance, toxic s	substance	e, hazardous material,
None	a. List the name and address or potentially liable under o the Environmental Law:						
SITE NA	ME AND ADDRESS		ND ADDRESS OF IMENTAL UNIT		TE OF TICE		NVIRONMENTAL AW
None	b. List the name and address Material. Indicate the gover					of a rele	ease of Hazardous
SITE NA	ME AND ADDRESS		ND ADDRESS OF MENTAL UNIT		TE OF TICE		NVIRONMENTAL AW
None	 c. List all judicial or admini the debtor is or was a party. docket number. 						
	ND ADDRESS OF IMENTAL UNIT		DOCKET NUM	1BER	S	STATUS	OR DISPOSITION
	18. Nature, location and n	ame of business					
None	a. <i>If the debtor is an individ</i> ending dates of all businesse partnership, sole proprietor, immediately preceding the c within six years immediatel	es in which the d or was self-empl commencement o	ebtor was an officer, loyed in a trade, profe f this case, or in whic	director, partner, o ession, or other ac ch the debtor own	or managing execu tivity either full- o	tive of a r part-tir	corporation, partner in a ne within six years
	<i>If the debtor is a partnershi</i> ending dates of all businesse years immediately precedin	es in which the d	ebtor was a partner of				
	<i>If the debtor is a corporatio</i> ending dates of all businesse years immediately precedin	es in which the d	ebtor was a partner of				
	SOCIAL-SI	R DIGITS OF ECURITY OR DIVIDUAL					
NAME	TAXPAYE (ITIN)/ CO	R-I.D. NO. MPLETE EIN	ADDRESS	NA	TURE OF BUSIN	ESS	BEGINNING AND ENDING DATES
None	b. Identify any business liste	ed in response to	subdivision a., above	e, that is "single as	set real estate" as o	defined i	n 11 U.S.C. § 101.
NAME			ADDRESS				

-

17. Environmental Information.

For the purpose of this question, the following definitions apply:

6

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go *directly to the signature page.*)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Bradford H. Piner, CPA, P.A. 304 Live Oak Street PO Box 750 Beaufort, NC 28516

DATES SERVICES RENDERED 1991 - present

DATES SERVICES RENDERED

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME Bradford H. Piner, CPA, P.A.

Antoine M. Ibrahim

ADDRESS 304 Live Oak Street PO Box 750 Beaufort, NC 28516

PO Box 2345 Atlantic Beach, NC 28512

DATE ISSUED

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within two years immediately preceding the commencement of this case.

NAME AND ADDRESS

	20. Inventories		
None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each in and the dollar amount and basis of each inventory.		ne of the person who supervised the taking of each inventory,	
DATE O	F INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY

NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21. Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS

NATURE OF INTEREST

PERCENTAGE OF INTEREST

7

None		n, list all officers and directors of the corport more of the voting or equity securities of the	pration, and each stockholder who directly or indirectly owns, the corporation.
Antoine PO Box 2	ND ADDRESS M. Ibrahim 2345 Beach, NC 28512	TITLE President	NATURE AND PERCENTAGE OF STOCK OWNERSHIP 100% owner
	22 . Former partners, officer	rs, directors and shareholders	
None	a. If the debtor is a partnership commencement of this case.	o, list each member who withdrew from the	e partnership within one year immediately preceding the
NAME		ADDRESS	DATE OF WITHDRAWAL
None	b. If the debtor is a corporatio immediately preceding the cor		onship with the corporation terminated within one year
NAME A	ND ADDRESS	TITLE	DATE OF TERMINATION
	23 . Withdrawals from a par	tnership or distributions by a corporation	n
None			butions credited or given to an insider, including compensation by other perquisite during one year immediately preceding the
OF RECI RELATIO Antoine PO Box	ONSHIP TO DEBTOR M. Ibrahim	DATE AND PURPOSE OF WITHDRAWAL weekly salary draws	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$1,000.00 weekly
	24. Tax Consolidation Group	p.	
None			ation number of the parent corporation of any consolidated he within six years immediately preceding the commencement
NAME O	F PARENT CORPORATION		TAXPAYER IDENTIFICATION NUMBER (EIN)
	25. Pension Funds.		

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

Best Case Bankruptcy

9

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date April 16, 2012

Signature /s/ Antoine Michel Ibrahim

Antoine Michel Ibrahim President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

United States Bankruptcy Court Eastern District of North Carolina - New Bern Division

In re	T. & F. Incorporated	
111 10	1. a l'interpended	

Debtor

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address	Security	Number	Kind of	
or place of business of holder	Class	of Securities	Interest	
Antoine M. Ibrahim PO Box 2345	100%			

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date April 16, 2012

Atlantic Beach, NC 28512

Signature /s/ Antoine Michel Ibrahim

Antoine Michel Ibrahim President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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Case 12-02908-8-JRL Doc 1 Filed 04/16/12 Entered 04/16/12 16:31:06 Page 31 of 32

United States Bankruptcy Court Eastern District of North Carolina - New Bern Division

In re T. & F. Incorporated

Debtor(s)

Case No. Chapter

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to

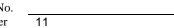
the best of my knowledge.

Date: April 16, 2012

/s/ Antoine Michel Ibrahim

Antoine Michel Ibrahim/President Signer/Title

Best Case Bankruptcy



T. & F. INCORPORATED P.O. BOX 2345 ATLANTIC BEACH, NC 28512

SECRETARY OF TREASURY ATTN: MANAGING AGENT 1500 PENNSYLVANIA AVE NW WASHINGTON, DC 20220

UNITED STATES ATTORNEY 310 NEW BERN AVENUE FEDERAL BLDG SUITE 800 RALEIGH, NC 27601-1461

ANTOINE M. IBRAHIM PO BOX 2345 ATLANTIC BEACH, NC 28512

BB&T MERCHANT SERVICES ATTN: BANK OFFICER PO BOX 200 WILSON, NC 27894-0200

ECOLAB ATTN: MANAGING AGENT PO BOX 905327 CHARLOTTE, NC 28290-5327

ANTOINE M. IBRAHIM PO BOX 2345 ATLANTIC BEACH, NC 28512

SBA ATTN: MANAGER/AGENT/OFFICER 2120 RIVERFRONT DR., #100 LITTLE ROCK, AR 72202-1747 TRAWICK H. STUBBS, JR. STUBBS & PERDUE, P.A. PO BOX 1654 NEW BERN, NC 28563

NC DEPT OF REVENUE ATTN: MANAGING AGENT PO BOX 1168 RALEIGH, NC 27602

A & D SEAFOOD, INC. PO BOX 2345 ATLANTIC BEACH, NC 28512

AURORA BANK ATTN: BANK OFFICER 10350 PARK MEADOWS DR LONE TREE, CO 80124

CARTERET CO TAX COLLECTOR ATTN: MANAGING AGENT 302 COURTHOUSE SQUARE BEAUFORT, NC 28516

FIRST CITIZENS BANK & TRUST ATTN: BARRY J. DUMSER, DAC 36 PO BOX 25187 RALEIGH, NC 27611-5187

INTERNAL REVENUE SERVICE ALAMANCE BLDG MAIL STOP 24 4905 KOGER BLVD GREENSBORO, NC 27407-2734

TOWN OF ATLANTIC BCH TAX ATTN: MANAGING AGENT PO BOX 10 ATLANTIC BEACH, NC 28512 SECURITIES & EXCHANGE COM OFFICE OF REORGANIZATION 950 E PACES RD SUITE 900 ATLANTA, GA 30326-1382

EMPLOYMENT SECURITY COM. ATTN: MANAGING AGENT PO BOX 26504 RALEIGH, NC 27611-6504

ALLY FINANCIAL/GMAC FIN SVS ATTN: MANAGER OR OFFICER PO BOX 380908 BLOOMINGTON, MN 55438-0908

BB&T ATTN: JACK HAYES PO BOX 1847 WILSON, NC 27894-1847

DAVID IBRAHIM PO BOX 2345 ATLANTIC BEACH, NC 28512

IBRAHIM FAMILY REV. TRUST ATTN: RAYMONDA IBRAHIM 4308 WARD DR MOREHEAD CITY, NC 28557

POYNER SPRUILL LLP ATTN: CHALIE LIVERMON P.O. BOX 353 ROCKY MOUNT, NC 27802-0353