B1 (Official Form 1)(04/13)										
				ruptcy orth Car					Voluntary	Petition
Name of Debtor (if individual, enter L Elite Properties of Greenville		Middle):			Name	of Joint De	ebtor (Spouse) (Last, First	, Middle):	
	All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					used by the J maiden, and		in the last 8 years		
Last four digits of Soc. Sec. or Individe (if more than one, state all) 56-2274518	ual-Taxpay	ver I.D. (IT	TIN)/Com	plete EIN	Last fo	our digits o	f Soc. Sec. or	Individual-T	Faxpayer I.D. (ITIN) No	o./Complete EIN
Street Address of Debtor (No. and Street Address of Debtor (No. and Street) 211 E. Arlington Blvd. Greenville, NC	eet, City, an	nd State):		ZIP Code		Address of	Joint Debtor	(No. and Str	reet, City, and State):	ZIP Code
County of Residence or of the Principa	al Place of I	Business:		27858		y of Reside	ence or of the	Principal Pla	ace of Business:	Zii code
Pitt										
Mailing Address of Debtor (if different 8642 Willow Green Rd.	t from stree	et address)	:		Mailin	ig Address	of Joint Debt	or (if differe	nt from street address):	
Snow Hill, NC				ZIP Code	_					ZIP Code
Location of Principal Assets of Busine (if different from street address above)				28580						
Type of Debtor				of Business					otcy Code Under Whic	h
(Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) ☐ (Check one box) ☐ Health Care Business ☐ Single Asset Real Estate as d in 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank			defined	the Petition is Filed (Check one box) Chapter 7 Chapter 9 Chapter 11 Chapter 11 Chapter 12 Chapter 15 Petition for Recognition of a Foreign Main Proceeding Chapter 12 Chapter 13 Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding						
Chapter 15 Debtors Country of debtor's center of main interests	e.	Other		mpt Entity					e of Debts k one box)	
Each country in which a foreign proceeding by, regarding, or against debtor is pending:	(Check box, if applicable hich a foreign proceeding Debtor is a tax-exempt organization of the control of the c			, if applicable empt organize the United St	e) zation tates	defined in 11 U.S.C. § 101(8) as business debts. "incurred by an individual primarily for				
Filing Fee (Chec Full Filing Fee attached Filing Fee to be paid in installments (ap attach signed application for the court's debtor is unable to pay fee except in ins Form 3A.	pplicable to in	ndividuals o	that the	ial I	Debtor is not if: Debtor's aggi are less than	a small busing regate nonco \$2,490,925 (debtor as defir ness debtor as c	lefined in 11 U		
Filing Fee waiver requested (applicable attach signed application for the court's				BB.	Acceptances	ng filed with of the plan w	this petition. were solicited pr S.C. § 1126(b).	repetition from	one or more classes of cre	ditors,
Statistical/Administrative Informatio ☐ Debtor estimates that funds will be ☐ Debtor estimates that, after any exe there will be no funds available for	available f	rty is exclu	uded and	administrati		es paid,		THIS	SPACE IS FOR COURT	JSE ONLY
	00- 1,	,000-	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
\$50,000 \$100,000 \$500,000 to	\$1 to	1,000,001 S \$10 t	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion			
		1,000,001	\$10,000,001 to \$50	\$50,000,001 to \$100	\$100,000,001 to \$500	\$500,000,001 to \$1 billion				

Case 14-07008-5-RDD Doc 1 Filed 12/04/14 Entered 12/04/14 08:32:51 Page 2 of 32

B1 (Omciai For	m 1)(04/13)		Page 2	
Voluntary	y Petition	Name of Debtor(s): Elite Properties of Greenville, Inc.		
(This page mu	st be completed and filed in every case)			
	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, attach ad	ditional sheet)	
Location Where Filed:	- None -	Case Number:	Date Filed:	
Location Where Filed:		Case Number:	Date Filed:	
Pei	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than	one, attach additional sheet)	
Name of Debto - None -	or:	Case Number:	Date Filed:	
District:		Relationship:	Judge:	
forms 10K as pursuant to S and is reques	Exhibit A leted if debtor is required to file periodic reports (e.g., and 10Q) with the Securities and Exchange Commission section 13 or 15(d) of the Securities Exchange Act of 1934 string relief under chapter 11.) A is attached and made a part of this petition.	(To be completed if debtor is an individual I, the attorney for the petitioner named have informed the petitioner that [he of 12, or 13 of title 11, United States Cool	whose debts are primarily consumer debts.) If in the foregoing petition, declare that I or she] may proceed under chapter 7, 11, de, and have explained the relief available ify that I delivered to the debtor the notice (Date)	
	Euk	l nibit C		
l _	r own or have possession of any property that poses or is alleged to Exhibit C is attached and made a part of this petition.		harm to public health or safety?	
☐ Exhibit I	eted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.	separate Exhibit D.)	
	Information Regardin	ng the Debtor - Venue		
	(Check any ap			
•	Debtor has been domiciled or has had a residence, principal days immediately preceding the date of this petition or for	al place of business, or principal asset a longer part of such 180 days than in	s in this District for 180 any other District.	
	There is a bankruptcy case concerning debtor's affiliate, go	eneral partner, or partnership pending	in this District.	
	Debtor is a debtor in a foreign proceeding and has its princ this District, or has no principal place of business or assets proceeding [in a federal or state court] in this District, or the sought in this District.	s in the United States but is a defendar	nt in an action or	
	Certification by a Debtor Who Reside (Check all app		ty	
	Landlord has a judgment against the debtor for possession		complete the following.)	
	(Name of landlord that obtained judgment)			
	(Address of landlord)			
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment			
	Debtor has included with this petition the deposit with the after the filing of the petition.	court of any rent that would become	due during the 30-day period	
I 🗆	Debtor certifies that he/she has served the Landlord with the	his certification (11 USC 8 362(1))		

B1 (Official Form 1)(04/13) Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X

Signature of Debtor

 \mathbf{X}

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ John G. Rhyne

Signature of Attorney for Debtor(s)

John G. Rhyne 17570

Printed Name of Attorney for Debtor(s)

John G. Rhyne, Attorney at Law

Firm Name

P.O. Box 8327 Wilson, NC 27893

Address

Email: johnrhyne@johnrhynelaw.com

252 234 9933

Telephone Number

December 2, 2014

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

x /s/ Charles Vandiford

Signature of Authorized Individual

Charles Vandiford

Printed Name of Authorized Individual

President

Title of Authorized Individual

December 2, 2014

Date

Name of Debtor(s):

Elite Properties of Greenville, Inc.

Signatures

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X

Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

_		_	
М	v	•	

Date

Address

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Eastern District of North Carolina

In re	Elite Properties of Greenville, Inc.		Case No.	
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Branch Banking & Trust Co. c/o Jack Hayes PO Box 1847 Wilson, NC 27894	Branch Banking & Trust Co. c/o Jack Hayes PO Box 1847 Wilson, NC 27894	Credit Card		533.00
Cooke Communications PO Box 1967 Greenville, NC 27835-1967	Cooke Communications PO Box 1967 Greenville, NC 27835-1967	advertising		809.00
JKM Investment Group No. 3, LLC. 8642 Willow Green Road Snow Hill, NC 28580	JKM Investment Group No. 3, LLC. 8642 Willow Green Road Snow Hill, NC 28580	Unsecured loans		5,900.00
JKM Investment Group, LLC. 8642 Willow Green Road Snow Hill, NC 28580	JKM Investment Group, LLC. 8642 Willow Green Road Snow Hill, NC 28580	unsecured loan		9,000.00
Pitt County Tax Office Attn: Mr. Jeffrey Niebauer P.O. Box 875 Greenville, NC 27835	Pitt County Tax Office Attn: Mr. Jeffrey Niebauer P.O. Box 875 Greenville, NC 27835	2014 ad valorem taxes		7,164.76
Vanrack, Inc. 8642 Willow Green Road Snow Hill, NC 28580	Vanrack, Inc. 8642 Willow Green Road Snow Hill, NC 28580	unsecured loan		30,918.00

B4 (Offic	ial Form 4) (12/07) - Cont.		
In re	Elite Properties of Greenville, Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	December 2, 2014	Signature	/s/ Charles Vandiford
		•	Charles Vandiford
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/14)

United States Bankruptcy Court Eastern District of North Carolina

In re	Elite Properties of Greenville, Inc.		Case No.		
-	<u> </u>	Debtor	,		
			Chapter	11	

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	575,000.00		
B - Personal Property	Yes	3	12,200.00		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	1		454,576.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		7,164.76	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		47,160.00	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	ıles	14			
	To	otal Assets	587,200.00		
			Total Liabilities	508,900.76	

B 6 Summary (Official Form 6 - Summary) (12/14)

United States Bankruptcy Court Eastern District of North Carolina

Elite Properties of Greenville, Inc.		Case No.	
D	ebtor	Chapter	11
		Chapter	
STATISTICAL SUMMARY OF CERTAIN LIA	BILITIES AN	D RELATED DA	TA (28 U.S.C. § 1
you are an individual debtor whose debts are primarily consumer del	ots, as defined in § 1	01(8) of the Bankruptcy	Code (11 U.S.C.§ 101(8)
case under chapter 7, 11 or 13, you must report all information reque			
Check this box if you are an individual debtor whose debts are I report any information here.	NOT primarily consu	amer debts. You are not re	equired to
This information is for statistical purposes only under 28 U.S.C. §	159.		
ummarize the following types of liabilities, as reported in the Scho		em.	
Type of Liability	Amount		
Domestic Support Obligations (from Schedule E)			
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)			
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)			
Student Loan Obligations (from Schedule F)			
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E			
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)			
TOTAL			
State the following:			
Average Income (from Schedule I, Line 12)			
Average Expenses (from Schedule J, Line 22)			
Current Monthly Income (from Form 22A-1 Line 11; OR, Form 22B Line 14; OR, Form 22C-1 Line 14)			
State the following:			
Total from Schedule D, "UNSECURED PORTION, IF ANY" column			
Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column			
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column			
4. Total from Schedule F			
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)			

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B6A (Official Form 6A) (12/07)

In re	Elite Properties of Greenville, Inc.		Case No.	
•		Debtor ,		

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Real Estate located at 211 East Arlington in	Fee Simple	-	575,000.00	454,576.00
Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim

Greenville. Property is a commercial building housing a real estate office and other businesses.

Parcel ID - -51544 Tax Value -- \$587,275

Sub-Total > **575,000.00** (Total of this page)

Total > **575,000.00**

B6B (Official Form 6B) (12/07)

In re	Elite Properties of Greenville, Inc.	Case No.	
_		Debtor	

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption
1.	Cash on hand	X			
2.	Checking, savings or other financial accounts, certificates of deposit, or	Busin	ess checking account at PNC Bank	-	2,200.00
	shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Trust not be	account holding buyer deposits. Funds do elong to Elite Properties	-	0.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, including audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6.	Wearing apparel.	X			
7.	Furs and jewelry.	X			
8.	Firearms and sports, photographic, and other hobby equipment.	X			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issuer.	x			

Sub-Total > 2,200.00 (Total of this page)

² continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re	Elite Properties of Greenville, Inc.	Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY (Continuation Sheet)

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14.	Interests in partnerships or joint ventures. Itemize.	X			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	X			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	X			
			(°	Sub-Total of this page)	al > 0.00

Sheet <u>1</u> of <u>2</u> continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re	Elite Properties of Greenville, Inc.	Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property		N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property without Deducting any Secured Claim or Exemption	
22.	Patents, copyrights, and other intellectual property. Give particulars.	X				
23.	Licenses, franchises, and other general intangibles. Give particulars.		Century 21 Franchise. Although the franchise is transferable, value is unknown	-	Unknown	
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X				
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	X				
26.	Boats, motors, and accessories.	X				
27.	Aircraft and accessories.	X				
28.	Office equipment, furnishings, and supplies.		Office furniture, etc for real estate office	-	10,000.00	
29.	Machinery, fixtures, equipment, and supplies used in business.	X				
30.	Inventory.	X				
31.	Animals.	X				
32.	Crops - growing or harvested. Give particulars.	X				
33.	Farming equipment and implements.	X				
34.	Farm supplies, chemicals, and feed.	X				
35.	Other personal property of any kind not already listed. Itemize.	X				

| Sub-Total > 10,000.00 (Total of this page) | Total > 12,200.00

Sheet **2** of **2** continuation sheets attached to the Schedule of Personal Property

(Report also on Summary of Schedules)

B6D (Official Form 6D) (12/07)

In re	Elite Properties of Greenville, Inc.		Case No.	
_		Debtor	,	

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	CODEBTOR	Hu H W J C	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	COZH-ZGEZ	UM I DO I CO I ZC	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxx7264			October 2003	Т	T E			
PNC Bank c/o Matthew Weiner PO Box 389 Raleigh, NC 27602	х	_	1st Mortgage Real Estate located at 211 East Arlington in Greenville. Property is a commercial building housing a real estate office and other businesses. Parcel ID51544 Tax Value \$587,275		D			
			Value \$ 575,000.00				454,576.00	0.00
Account No.								
David W. Green, Subs. Trustee PO Box 7100 Rocky Mount, NC 27804-0100			Representing: PNC Bank				Notice Only	
			Value \$	1				
Account No.								
PNC Bank PO Box 5570 Cleveland, OH 44101-0570			Representing: PNC Bank				Notice Only	
			Value \$					
Account No.			Value \$					
	Щ.			Щ	_	\dashv		
0 continuation sheets attached			S (Total of th	ubto nis p			454,576.00	0.00
			(Report on Summary of Sc	_	ota ule	·	454,576.00	0.00

B6E (Official Form 6E) (4/13)

•			
In re	Elite Properties of Greenville, Inc.	Case No.	
-	· · · · · · · · · · · · · · · · · · ·	,	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box lab "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.
Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priori listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.
Report the total of amounts <u>not</u> entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report thi total also on the Statistical Summary of Certain Liabilities and Related Data.
☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.
TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)
☐ Domestic support obligations
Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relation of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).
☐ Extensions of credit in an involuntary case
Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of trustee or the order for relief. 11 U.S.C. § 507(a)(3).
☐ Wages, salaries, and commissions
Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sale representatives up to \$12,475* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).
☐ Contributions to employee benefit plans
Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of busines whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).
☐ Certain farmers and fishermen
Claims of certain farmers and fishermen, up to \$6,150* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).
☐ Deposits by individuals
Claims of individuals up to \$2,775* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).
■ Taxes and certain other debts owed to governmental units
Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).
☐ Commitments to maintain the capital of an insured depository institution
Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).
☐ Claims for death or personal injury while debtor was intoxicated
Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

^{*} Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/13) - Cont.

In re	Elite Properties of Greenville, Inc.		Case No.	
_	· · · · · · · · · · · · · · · · · · ·	Debtor	.,	

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY Husband, Wife, Joint, or Community AMOUNT NOT ENTITLED TO PRIORITY, IF ANY CREDITOR'S NAME, ODEBTOR NLIQUIDATED ONTINGENT S P U T E D AND MAILING ADDRESS Н DATE CLAIM WAS INCURRED **AMOUNT** INCLUDING ZIP CODE, W AND CONSIDERATION FOR CLAIM OF CLAIM AMOUNT ENTITLED TO PRIORITY C AND ACCOUNT NUMBER (See instructions.) NOTICE ONLY Account No. Internal Revenue Service 0.00 P.O. Box 7346 Philadelphia, PA 19101-7346 0.00 0.00 **NOTICE ONLY** Account No. North Carolina Department of Rev 0.00 Attn Bankruptcy **PO Box 1168** Raleigh, NC 27602 0.00 0.00 2014 ad valorem taxes Account No. **Pitt County Tax Office** 7,164.76 Attn: Mr. Jeffrey Niebauer P.O. Box 875 Greenville, NC 27835 7,164.76 0.00 Account No. Account No. Subtotal 7,164.76 Sheet <u>1</u> of <u>1</u> continuation sheets attached to (Total of this page) 0.00 Schedule of Creditors Holding Unsecured Priority Claims 7,164.76 Total 7,164.76

(Report on Summary of Schedules)

0.00

7,164.76

B6F (Official Form 6F) (12/07)

In re	Elite Properties of Greenville, Inc.	Case No.
		Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

 \square Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

	C O D E B T O R	Hu H W J C	IS SUBJECT TO SETOFF, SO STATE.	CONTINGEN	I QU I DA	I S P U T F		AMOUNT OF CLAIM
Account No.			Credit Card	Т	T E D			
Branch Banking & Trust Co. c/o Jack Hayes PO Box 1847 Wilson, NC 27894		-			D			533.00
Account No. xx4118			advertising	†	H	T	†	
Cooke Communications PO Box 1967 Greenville, NC 27835-1967		-						809.00
Account No.			Unsecured loans	T	T		T	
JKM Investment Group No. 3, LLC. 8642 Willow Green Road Snow Hill, NC 28580		-						5,900.00
Account No.			unsecured loan	╀	⊢	L	+	
JKM Investment Group, LLC. 8642 Willow Green Road Snow Hill, NC 28580		-	unsecured loan					9,000.00
1 continuation sheets attached				Subt			T	16,242.00
			(Total of t	his '	pag	ge)	1	,

B6F (Official Form 6F) (12/07) - Cont.

In 40	Elita Dranartica of Creanvilla Inc		Cose No
In re	Elite Properties of Greenville, Inc.		Case No.
_			
		Debtor	

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		_			_		
CREDITOR'S NAME,	CO	Hu	isband, Wife, Joint, or Community	C	U N	D	
MAILING ADDRESS	D E	Н	DATE CLAIM WAS INCURRED AND	N T	L	S P	
INCLUDING ZIP CODE, AND ACCOUNT NUMBER	B T	W J	CONSIDERATION FOR CLAIM. IF CLAIM	I N	Q U	U	AMOUNT OF CLAIM
(See instructions above.)	CODEBTOR	С	IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	I D	DISPUTED	Thirder of CErmin
Account No.			unsecured loan	N T	UNLIQUIDATED		
recount ivo.					D		
Vanrack, Inc.							1
8642 Willow Green Road		-					
Snow Hill, NC 28580							
							30,918.00
Account No.				Т			
				L			
Account No.							
				╄	-		
Account No.							
Account No.				\vdash	┢	H	
Account No.							
Sheet no1 of _1 sheets attached to Schedule of				Sub	tota	1	
Creditors Holding Unsecured Nonpriority Claims			(Total of t				30,918.00
			(Γota		
			(Report on Summary of So				47,160.00
			(Report on Summary of Sc	пес	ıuıt	5)	

B6G (Official Form 6G) (12/07)

In re	Elite Properties of Greenville, Inc.		Case No.	
•		Debtor	•,	

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Darden Properties	Darden Properties leases office space from the Debtor for \$300.00 per month.
First Finanical Services	First Financial leases office space from the Debtor for \$825.00 per month.

Case 14-07008-5-RDD Doc 1 Filed 12/04/14 Entered 12/04/14 08:32:51 Page 18 of 32

B6H (Official Form 6H) (12/07)

In re	Elite Properties of Greenville, Inc.	Case No	Case No
-	·	Debtor	Debtor ,

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Charles Vandiford 8642 Willow Green Road Snow Hill, NC 28580 PNC Bank c/o Matthew Weiner PO Box 389 Raleigh, NC 27602 B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Eastern District of North Carolina

In re	Elite Properties of Greenville, Inc.			Case No.	
			Debtor(s)	Chapter	11
	DECLARATION C	ONCERN	IING DEBTOR'S SC	HFDIII 1	FS
	DECLARATION	ONCERN	ING DEDICK 5 SC		LG .
	DECLARATION UNDER PENALTY OF	F PERJURY	ON BEHALF OF CORPC	RATION (OR PARTNERSHIP
	I, the President of the corporation n read the foregoing summary and schedules, of my knowledge, information, and belief.				1 5 5
Date	December 2, 2014	Signature	/s/ Charles Vandiford Charles Vandiford President		

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

United States Bankruptcy Court Eastern District of North Carolina

In re	Elite Properties of Greenville, Inc.		Case No.	
		Debtor(s)	Chapter	11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any persons in control of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(2), (31).

1. Income from employment or operation of business

None

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$341,229.00	2011 Gross Revenue from Tax Return
\$388,090.00	2012 Gross Revenue from Tax Return
\$499,100.00	2013 Gross Revenue from Tax Return
\$294,667.00	2014 Gross revenue through October

COLIDGE

2. Income other than from employment or operation of business

None

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT

SOURCE

3. Payments to creditors

None

Complete a. or b., as appropriate, and c.

Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATES OF **PAYMENTS**

AMOUNT PAID

AMOUNT STILL **OWING**

None

Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$6,225*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not

		AMOUNT	
	DATES OF	PAID OR	
	PAYMENTS/	VALUE OF	AMOUNT STILL
NAME AND ADDRESS OF CREDITOR	TRANSFERS	TRANSFERS	OWING

None c. All debtors: List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND AMOUNT STILL DATE OF PAYMENT AMOUNT PAID RELATIONSHIP TO DEBTOR **OWING** Vanrack, Inc. May 30, 2014 -- \$5,000.00 \$10,500.00 \$30,918.00 8642 Willow Green Road June 16, 2014 -- \$2,500.00 Snow Hill, NC 28580 July 31, 2014 -- \$3,000.00 related entity JKM Investment Grounp No. 3, LLC. May 30, 2014 \$900.00 \$5,900.00 8642 Willow Green Road Snow Hill, NC 28580 related entity

 $[^]st$ Amount subject to adjustment on 4/01/16, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

4. Suits and administrative proceedings, executions, garnishments and attachments

None

a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER In re Foreclosure, 14 SP 471 NATURE OF **PROCEEDING** Foreclosure by **PNC Bank**

COURT OR AGENCY AND LOCATION **Pitt County Superior Court**

DISPOSITION Pending -sale set for December 5. 2014

STATUS OR

None

b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED

DATE OF SEIZURE

DESCRIPTION AND VALUE OF **PROPERTY**

5. Repossessions, foreclosures and returns

None

List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER

DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN

DESCRIPTION AND VALUE OF **PROPERTY**

6. Assignments and receiverships

None

a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE

DATE OF ASSIGNMENT

TERMS OF ASSIGNMENT OR SETTLEMENT

None

b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN

NAME AND LOCATION OF COURT CASE TITLE & NUMBER

DATE OF ORDER

DESCRIPTION AND VALUE OF **PROPERTY**

7. Gifts

None

List all gifts or charitable contributions made within one year immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION RELATIONSHIP TO DEBTOR, IF ANY

DATE OF GIFT

DESCRIPTION AND VALUE OF GIFT

4

8. Losses

None

List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY

DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS

DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE

John G. Rhyne, Attorney at Law P.O. Box 8327 Wilson, NC 27893 DATE OF PAYMENT, NAME OF PAYER IF OTHER THAN DEBTOR November 20 AMOUNT OF MONEY
OR DESCRIPTION AND VALUE
OF PROPERTY
\$9717.00 (retainer of \$8,000 +
filing fee of \$1717)

10. Other transfers

None

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR

DATE

DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER

DEVICE

DATE(S) OF TRANSFER(S) AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY

11. Closed financial accounts

None

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION

TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE

AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY

NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR

DATE OF SETOFF

AMOUNT OF SETOFF

14. Property held for another person

None

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER

DESCRIPTION AND VALUE OF PROPERTY

LOCATION OF PROPERTY

15. Prior address of debtor

None

If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS NAME USED DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DATE OF NOTICE

ENVIRONMENTAL LAW

6

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous

Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DATE OF NOTICE

ENVIRONMENTAL

LAW

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the

docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT

DOCKET NUMBER

STATUS OR DISPOSITION

18. Nature, location and name of business

None

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

> LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO.

BEGINNING AND

NAME

(ITIN)/ COMPLETE EIN ADDRESS

NATURE OF BUSINESS

ENDING DATES

None

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None

a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS Taylor and Jones, CPA, PA 118 N. Main St. PO Box 725 Farmville, NC 27828-0725

DATES SERVICES RENDERED 2001 to present

	/. Davis vy 123 North lill, NC 28580	Secretary/Treasurer	common 25%
8774 W	Piantanida illow Green Road iill, NC 28580		common 25%
8642 W	Vandiford illow Green Road iill, NC 28580	President	Common 25%
Charles 8623 W	AND ADDRESS Keith Vandford illow Green Road Iill, NC 28580	TITLE Vice President	OF STOCK OWNERSHIP Common 25%
	-		NATURE AND PERCENTAGE
None		oration, list all officers and directors of the corpora ent or more of the voting or equity securities of the	ation, and each stockholder who directly or indirectly owns,
_	AND ADDRESS	NATURE OF INTEREST	Γ PERCENTAGE OF INTEREST
None		ership, list the nature and percentage of partnershi	p interest of each member of the partnership.
	21 . Current Partners,	Officers, Directors and Shareholders	
	F INVENTORY al inventories have be	RECORDS	DDRESSES OF CUSTODIAN OF INVENTORY
None	b. List the name and add	lress of the person having possession of the record	s of each of the inventories reported in a., above.
	r inventory al inventories have be	INVENTORY SUPERVISOR en	(Specify cost, market or other basis)
	and the dollar amount at	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY
None	a. List the dates of the la		e of the person who supervised the taking of each inventory,
NAME A	AND ADDRESS 20. Inventories		DATE ISSUED
None	issued by the debtor with	nutions, creditors and other parties, including merchin two years immediately preceding the commen	
NAME Debtor	and Taylor and Jones	ADI	DRESS
None		duals who at the time of the commencement of this he books of account and records are not available,	s case were in possession of the books of account and records explain.
NAME		ADDRESS	DATES SERVICES RENDERED
7 None		iduals who within the two years immediately precor prepared a financial statement of the debtor.	eding the filing of this bankruptcy case have audited the book
	al Form 7) (04/13)		

8

22. Former partners, officers, directors and shareholders

None

a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME ADDRESS

DATE OF WITHDRAWAL

None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS

TITLE

DATE OF TERMINATION

23. Withdrawals from a partnership or distributions by a corporation

None

If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR

DATE AND PURPOSE OF WITHDRAWAL AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

24. Tax Consolidation Group.

None

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None

If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

* * * * * *

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date December 2, 2014

Signature /s/ Charles Vandiford

Charles Vandiford President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

In re	Elite Properties of Greenville, Inc.		Case No.	
	ì	Debtor(s)	Chapter	11
	DISCLOSURE OF COMPENSATIO	N OF ATTORN	EY FOR DI	EBTOR(S)
1	Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certipaid to me within one year before the filing of the petition in bankruptcy behalf of the debtor(s) in contemplation of or in connection with the	ptcy, or agreed to be pa	id to me, for serv	
	Prior to the filing of this statement I have received		\$	9,717.00
	The following sum was disbursed to John G. Rhyne for prepetit includes the filing fee		\$	4,857.00
	Balance remaining in trust for future fees		\$	4,860.00
2.	The source of the compensation paid to me was: Debtor Other (specify):			
3.	The source of compensation to be paid to me is: Debtor Other (specify):			
4.	I have not agreed to share the above-disclosed compensation wit	th any other person unle	ess they are mem	bers and associates of my law firm.
	I have agreed to share the above-disclosed compensation with a copy of the agreement, together with a list of the names of the period of the p			
5.	In return for the above-disclosed fee, I have agreed to render legal se	ervice for all aspects of	the bankruptcy of	ease, including:
1	 a. Analysis of the debtor's financial situation, and rendering advice b. Preparation and filing of any petition, schedules, statement of aff c. Representation of the debtor at the meeting of creditors and confidence 	airs and plan which may	y be required;	
	CERTIF	TICATION		
	I certify that the foregoing is a complete statement of any agreement bankruptcy proceeding.	or arrangement for pay	ment to me for r	epresentation of the debtor(s) in
Dated	d: December 4, 2014	S/John G. Rhyne		
		John G. Rhyne 17570		
		John G. Rhyne, Atto P.O. Box 8327	rney at Law	
		Nilson, NC 27893		
	2	252 234 9933		
	j	ohnrhyne@johnrhyr	nelaw.com	

In re	Elite Properties of Greenville, Inc.	Case No.	
-	Debt	tor ,	
		Chapter	11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest	
Charles Keith Vandford 8623 Willow Green Road Snow Hill, NC 28580	Common	25%		
Charles Vandiford 8642 Willow Green Road Snow Hill, NC 28580	Common	25%		
Julie V. Piantanida 8774 Willow Green Road Snow Hill, NC 28580	common	25%		
Merilu V. Davis 6465 Hwy 123 North Snow Hill, NC 28580	common	25%		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date	December 2, 2014	Signature /s/ Charles Vandiford
		Charles Vandiford
		Procident

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

In re	Elite Properties of Greenville, Inc	: .	Case No.	
		Debtor(s)	Chapter	11
	VERIF	FICATION OF CREDITOR	MATRIX	
I, the P	resident of the corporation named as	the debtor in this case, hereby verify that	the attached list of	f creditors is true and correct to
the best	t of my knowledge.			
Date:	December 2, 2014	/s/ Charles Vandiford		
		Charles Vandiford/President		
		Signer/Title		

US Security and Exchange Commission JKM Investment Group No. 3, LLC. Atlanta Regional Office 950 E Paces Ferry Rd., NE, Ste 900

8642 Willow Green Road Snow Hill, NC 28580

Bankruptcy Adminstrator, EDNC 434 Fayetteville St. Mall Suite 640 Raleigh, NC 27601

Atlanta, GA 30326-1382

JKM Investment Group, LLC. 8642 Willow Green Road Snow Hill, NC 28580

Branch Banking & Trust Co. c/o Jack Hayes PO Box 1847 Wilson, NC 27894

North Carolina Department of Rev Attn Bankruptcy PO Box 1168 Raleigh, NC 27602

Charles Vandiford 8642 Willow Green Road Snow Hill, NC 28580

Pitt County Tax Office Attn: Mr. Jeffrey Niebauer P.O. Box 875 Greenville, NC 27835

Cooke Communications PO Box 1967 Greenville, NC 27835-1967 PNC Bank c/o Matthew Weiner PO Box 389 Raleigh, NC 27602

Darden Properties

PNC Bank PO Box 5570 Cleveland, OH 44101-0570

David W. Green, Subs. Trustee PO Box 7100 Rocky Mount, NC 27804-0100

Vanrack, Inc. 8642 Willow Green Road Snow Hill, NC 28580

First Finanical Services

Internal Revenue Service P.O. Box 7346 Philadelphia, PA 19101-7346

In re Elite Propertie	s of Greenville, Inc.		Case No.	
		Debtor(s)	Chapter	11
	CORPORATE OW	NERSHIP STATEMENT	(RULE 7007.1)	ı
recusal, the undersigned following is a (are) co	ed counsel for Elite Proper rporation(s), other than the	rties of Greenville, Inc. in t debtor or a governmental u	he above caption nit, that directly o	e possible disqualification or ed action, certifies that the or indirectly own(s) 10% or report under FRBP 7007.1:
■ None [<i>Check if app</i>	licable]			
December 2, 2014	/s	/ John G. Rhyne		
Date	Jo	ohn G. Rhyne 17570		
		ignature of Attorney or Liti		
	_	ounsel for Elite Properties ohn G. Rhyne, Attorney at La		·•
		.O. Box 8327		
		/ilson, NC 27893		
		52 234 9933 hnrhyne@johnrhynelaw.cor	n	