

**Fill in this information to identify your case:**

United States Bankruptcy Court for the:

EASTERN DISTRICT OF NORTH CAROLINA

Case number (if known) \_\_\_\_\_ Chapter 11

Check if this an amended filing

Official Form 201

**Voluntary Petition for Non-Individuals Filing for Bankruptcy**

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Zina Christian Center, Inc.

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 56-1830848

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>3640 Bastion Lane</u> <u>Raleigh, NC 27604</u> Number, Street, City, State & ZIP Code	<u>PO Box 25613</u> <u>Raleigh, NC 27611-5729</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Wake</u> County	Location of principal assets, if different from principal place of business _____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: \_\_\_\_\_

Debtor Zina Christian Center, Inc.  
Name

Case number (if known) \_\_\_\_\_

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

**8. Under which chapter of the Bankruptcy Code is the debtor filing?**

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ Case number \_\_\_\_\_

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor \_\_\_\_\_ Relationship \_\_\_\_\_

District \_\_\_\_\_ When \_\_\_\_\_ Case number, if known \_\_\_\_\_

Debtor **Zina Christian Center, Inc.**  
Name

Case number (if known)

11. **Why is the case filed in this district?** *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. **Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.  
What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_  
Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_  
Contact name \_\_\_\_\_  
Phone \_\_\_\_\_

**Statistical and administrative information**

13. **Debtor's estimation of available funds** *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. **Estimated number of creditors**

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. **Estimated Assets**

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input checked="" type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. **Estimated liabilities**

<input type="checkbox"/> \$0 - \$50,000	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Zina Christian Center, Inc.**  
Name

Case number (if known)

**Request for Relief, Declaration, and Signatures**

**WARNING** -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.  
I have been authorized to file this petition on behalf of the debtor.  
I have examined the information in this petition and have a reasonable belief that the information is true and correct.  
I declare under penalty of perjury that the foregoing is true and correct.  
Executed on January 8, 2018  
MM / DD / YYYY

**X /s/ Waymond Burton**  
Signature of authorized representative of debtor  
  
Title President

**Waymond Burton**  
Printed name

**18. Signature of attorney**

**X /s/ Travis Sasser**  
Signature of attorney for debtor

Date **January 8, 2018**  
MM / DD / YYYY

**Travis Sasser 26707**  
Printed name

**Sasser Law Firm**  
Firm name

**2000 Regency Parkway  
Suite 230  
Cary, NC 27518**  
Number, Street, City, State & ZIP Code

Contact phone 919.319.7400 Email address tsasser@carybankruptcy.com

**26707**  
Bar number and State

**Fill in this information to identify the case:**

Debtor name **Zina Christian Center, Inc.**  
 United States Bankruptcy Court for the: **EASTERN DISTRICT OF NORTH CAROLINA**  
 Case number (if known): \_\_\_\_\_

Check if this is an amended filing

**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Capital Bank Attn: Managing Agent PO Box 18949 Raleigh, NC 27619		Credit card				\$5,854.20
Foundation Capital Resources, Inc. 1661 North Boonville Avenue Suite 1 Springfield, MO 65803	1-866-640-4327	3640 Bastian Lane, Raleigh, NC 27604 Resale value		\$1,618,302.86	\$900,000.00	\$718,302.86
Guitar Center C/o Retail Services Dept. 7680 Carol Stream, IL 60116-7680		Account				\$1,696.82
Tower Marketplace Center, LLC 1560 N. Main Street, Suite 104 High Point, NC 27262	336-883-6800	3640 Bastian Lane, Raleigh, NC 27604 Resale value	Disputed			\$0.00
Waymond and Jacqueline Burton 1416 Lions Way Raleigh, NC 27604	919.210.8185	Loans				\$0.00

**United States Bankruptcy Court  
Eastern District of North Carolina**

In re **Zina Christian Center, Inc.**

Debtor(s)

Case No.  
Chapter

**11**

**VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **January 8, 2018**

**/s/ Waymond Burton**

**Waymond Burton/President**

Signer/Title

Date: **January 8, 2018**

**/s/ Travis Sasser**

Signature of Attorney

**Travis Sasser 26707**

**Sasser Law Firm**

**2000 Regency Parkway**

**Suite 230**

**Cary, NC 27518**

**919.319.7400 Fax: 919.657.7400**

Andrew S. Lasine, Esq Keziah Gates  
PO Box 2608  
300 N. Main Street, Suite 400  
High Point, NC 27260

Tower Marketplace Center, LLC  
PO Box 5778  
High Point, NC 27262

Capital Bank  
Attn: Managing Agent  
PO Box 18949  
Raleigh, NC 27619

Tower Marketplace Center, LLC  
449 S. Wrenn Street  
High Point, NC 27260

Eric Spence  
SML [Two Hannover Square]  
434 Fayetteville St, Suite 2800  
Raleigh, NC 27601

Waymond and Jacqueline Burton  
1416 Lions Way  
Raleigh, NC 27604

Foundation Capital Resources, Inc.  
1661 North Boonville Avenue  
Suite 1  
Springfield, MO 65803

Guitar Center  
C/o Retail Services  
Dept. 7680  
Carol Stream, IL 60116-7680

Internal Revenue Service  
Centralized Insolvency Operations  
P. O. Box 7346  
Philadelphia, PA 19101-7346

Kilpatrick Townsend & Stockton, LLP  
Attn: Alan McGinnis  
4208 Six Forks Road #1400  
Raleigh, NC 27609

NC Department of Revenue  
Attn: Angela C. Fountain, BK MGR.  
Post Office Box 1168  
Raleigh, NC 27602-1168

Tower Marketplace Center, LLC  
1560 N. Main Street, Suite 104  
High Point, NC 27262

**United States Bankruptcy Court  
Eastern District of North Carolina**

In re Zina Christian Center, Inc.

Debtor(s)

Case No.

Chapter 11

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Waymond Burton**, declare under penalty of perjury that I am the **President** of **Zina Christian Center, Inc.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the 8th day of January, 2018.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Waymond Burton, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Waymond Burton, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Waymond Burton, President** of this Corporation is authorized and directed to employ **Travis Sasser 26707**, attorney and the law firm of **Sasser Law Firm** to represent the corporation in such bankruptcy case."

Date January 8, 2018

Signed /s/ Waymond Burton  
**Waymond Burton**



Resolution of Board of Directors  
of  
**Zina Christian Center, Inc.**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Waymond Burton, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Waymond Burton, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Waymond Burton, President** of this Corporation is authorized and directed to employ **Travis Sasser 26707**, attorney and the law firm of **Sasser Law Firm** to represent the corporation in such bankruptcy case.

Date January 8, 2018

Signed /s/ Wayond Burton  
**Waymond Burton**

Date January 8, 2018

Signed /s/ Jacquelyn Burton  
**Jacquelyn Burton**