

Fill in this information to identify your case:

United States Bankruptcy Court for the:

MIDDLE DISTRICT OF NORTH CAROLINA

Case number (if known)

Chapter you are filing under:

Chapter 7

Chapter 11

Chapter 12

Chapter 13

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, Instructions for Bankruptcy Forms for Non-Individuals, is available.

1. Debtor's name NAS Holdings, Inc.

2. All other names debtor used in the last 8 years  
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 27-4816065

4. Debtor's address  
Principal place of business: 3629 Forsythia Trail  
Clemmons, NC 27012  
Number, Street, City, State & ZIP Code  
County: Forsyth  
Mailing address, if different from principal place of business: \_\_\_\_\_  
P.O. Box, Number, Street, City, State & ZIP Code  
Location of principal assets, if different from principal place of business: 1295 Creekshire Way Winston Salem, NC 27103  
Number, Street, City, State & ZIP Code

5. Debtor's website (URL) \_\_\_\_\_

6. Type of debtor  
 Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))  
 Partnership  
 Other. Specify: \_\_\_\_\_

**7. Describe debtor's business**

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53AB))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80a-3)

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.  
See <http://www.naics.com/search/>.

**8. Under which chapter of the Bankruptcy Code is the Debtor filing?**

Check one:

- Chapter 7
- Chapter 9

Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operation, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

**9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?**

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

**10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?**

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship to you _____
District _____	When _____ Case number, if known _____

11. Why is the case filed in this district?

Check all that apply:

- Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

**Why does the property need immediate attention?** (Check all that apply.)

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.

What is the hazard? \_\_\_\_\_

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other \_\_\_\_\_

**Where is the property?** \_\_\_\_\_

Number, Street, City, State & ZIP Code

**Is the property insured?**

No

Yes. Insurance agency \_\_\_\_\_

Contact name \_\_\_\_\_

Phone \_\_\_\_\_

**Statistical and administrative information**

13. Debtor's estimation of available funds

Check one:

- Funds will be available for distribution to unsecured creditors.
- After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors

1-49

50-99

100-199

200-999

1,000-5,000

5001-10,000

10,001-25,000

25,001-50,000

50,001-100,000

More than 100,000

15. Estimated Assets

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

16. Estimated liabilities

\$0 - \$50,000

\$50,001 - \$100,000

\$100,001 - \$500,000

\$500,001 - \$1 million

\$1,000,001 - \$10 million

\$10,000,001 - \$50 million

\$50,000,001 - \$100 million

\$100,000,001 - \$500 million

\$500,000,001 - \$1 billion

\$1,000,000,001 - \$10 billion

\$10,000,000,001 - \$50 billion

More than \$50 billion

**Request for Relief, Declaration, and Signature**

**WARNING --** Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature of authorized representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on April 1, 2016  
MM / DD / YYYY

**X /s/ Neeket Vadgama**  
Signature of authorized representative of debtor  
  
Title Vice President

**Neeket Vadgama**  
Printed name

**18. Signature of attorney**

**X /s/ Kenneth Love**  
Signature of attorney for debtor

Date **April 1, 2016**  
MM / DD / YYYY

**Kenneth Love**  
Printed name

**Love and Dillenbeck Law, PLLC**  
Firm name

**P O Box 779  
Rural Hall, NC 27045**  
Number, Street, City, State & ZIP Code

Contact phone **336-210-1853** Email address **kennethl@ldlawnc.com**

**37700**  
Bar number and State

**Fill in this information to identify the case:**

Debtor name **NAS Holdings, Inc.**  
 United States Bankruptcy Court for the: **MIDDLE DISTRICT OF NORTH CAROLINA**  
 Case number (if known): \_\_\_\_\_

Check if this is an  
 amended filing

**Official Form 204****Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
American Express 200 Vesey Street New York, NY 10285		Credit card purchases				\$21,309.00
American Express 200 Vesey Street New York, NY 10285		Credit card purchases				\$21,309.00
Bank of North Carolina 3980 Premier Drive Suite 210 High Point, NC 27265		Money Loaned				\$75,000.00
Branch Banking and Trust 200 West Second Street Winston Salem, NC 27101		Money Loaned-SBA loan				\$400,482.66
Branch Banking and Trust 200 West Second Street Winston Salem, NC 27101		Money Loaned-SBA loan				\$292,111.56
Citibank P O Box 5600 Sioux Falls, SD 57117		Credit card purchases				\$5,200.00
Discover Bank P.O. Box 6103 Carol Stream, IL 60197-6103		Credit card purchases				\$24,198.00
Fia Card Services PO BOX 15646 Wilmington, DE 19850		Credit card purchases				\$30,203.00

Debtor **NAS Holdings, Inc.**  
Name \_\_\_\_\_

Case number (if known) \_\_\_\_\_

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
<b>Fia Card Services PO BOX 15646 Wilmington, DE 19850</b>		<b>Credit card purchases</b>				<b>\$20,238.00</b>

American Express  
200 Vesey Street  
New York, NY 10285

Andrew Larry Fitzgerald  
119 Brookstown Ave  
Suite 402  
Winston Salem, NC 27101

Bank of North Carolina  
3980 Premier Drive  
Suite 210  
High Point, NC 27265

Branch Banking and Trust  
200 West Second Street  
Winston Salem, NC 27101

Citibank  
P O Box 5600  
Sioux Falls, SD 57117

CP Venture Five- AEC, LLC  
191 Peatree Street NE  
Suite 500  
Atlanta, GA 30303-1740

Discover Bank  
P.O. Box 6103  
Carol Stream, IL 60197-6103

Fia Card Services  
PO BOX 15646  
Wilmington, DE 19850

Heena Suri  
3629 Forsythia Trl  
Clemmons, NC 27012

Kirit Vadgama  
c/o Andrew Fitzgerald, Esq.  
119 Brookstown Ave  
Winston Salem, NC 27101

Kotis Properties, Inc.  
P O Box 9296  
Greensboro, NC 27429

Little Creek Ventures, LLC  
1255 Creekshire Way  
Suite 200  
Winston Salem, NC 27103

Nas International  
3629 Forsythia Trl  
Clemmons, NC 27012

Neeket Vadgama  
3629 Forsythia Trl  
Clemmons, NC 27012

Neeket Vadgama  
3629 Forsynthia Trail  
Clemmons, NC 27012

Rajendra Vadgama  
3629 Forsythia Trl  
Clemmons, NC 27012

Rajendra Vadgama  
3629 Forsynthia Trail  
Clemmons, NC 27012

Saroj Vadgama  
3629 Forsythia Trl  
Clemmons, NC 27012

Wail Fattah  
1108 Merchants Ct  
Apt #3b  
Chesapeake, VA 23320



**United States Bankruptcy Court  
Middle District of North Carolina**

In re **NAS Holdings, Inc.**

Debtor(s)

Case No.

Chapter

**11**

**CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)**

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **NAS Holdings, Inc.** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

**April 1, 2016**

Date

**/s/ Kenneth Love**

**Kenneth Love 37700**

Signature of Attorney or Litigant

Counsel for **NAS Holdings, Inc.**

**Love and Dillenbeck Law, PLLC**

**P O Box 779**

**Rural Hall, NC 27045**

**336-210-1853 Fax:336-464-2172**

**kennethl@ldlawnc.com**