

Fill in this information to identify your case:

United States Bankruptcy Court for the:

MIDDLE DISTRICT OF NORTH CAROLINA

Case number *(if known)* _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

4/16

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Hellenic Property Ventures, LLC

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and *doing business as* names

3. Debtor's federal Employer Identification Number (EIN) 26-3277561

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>1776 Pleasant Ridge Road</u> <u>Ramseur, NC 27316</u> Number, Street, City, State & ZIP Code	<u>P.O. Box 63</u> <u>Liberty, NC 27298</u> P.O. Box, Number, Street, City, State & ZIP Code
	<u>Randolph</u> County	Location of principal assets, if different from principal place of business _____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

Debtor Hellenic Property Ventures, LLC
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

- Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,566,050 (amount subject to adjustment on 4/01/19 and every 3 years after that).
- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____	When _____	Case number _____
District _____	When _____	Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

- No
- Yes.

List all cases. If more than 1, attach a separate list

Debtor _____	Relationship _____
District _____	When _____ Case number, if known _____

Debtor Hellenic Property Ventures, LLC
Name

Case number *(if known)* _____

11. **Why is the case filed in this district?** *Check all that apply:*

Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.

A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. **Does the debtor own or have possession of any real property or personal property that needs immediate attention?**

No

Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____

It needs to be physically secured or protected from the weather.

It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).

Other _____

Where is the property? _____
 Number, Street, City, State & ZIP Code

Is the property insured?

No

Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. **Debtor's estimation of available funds** *Check one:*

Funds will be available for distribution to unsecured creditors.

After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. **Estimated number of creditors**

<input checked="" type="checkbox"/> 1-49	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 25,001-50,000
<input type="checkbox"/> 50-99	<input type="checkbox"/> 5001-10,000	<input type="checkbox"/> 50,001-100,000
<input type="checkbox"/> 100-199	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> More than 100,000
<input type="checkbox"/> 200-999		

15. **Estimated Assets**

<input type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input checked="" type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

16. **Estimated liabilities**

<input checked="" type="checkbox"/> \$0 - \$50,000	<input type="checkbox"/> \$1,000,001 - \$10 million	<input type="checkbox"/> \$500,000,001 - \$1 billion
<input type="checkbox"/> \$50,001 - \$100,000	<input type="checkbox"/> \$10,000,001 - \$50 million	<input type="checkbox"/> \$1,000,000,001 - \$10 billion
<input type="checkbox"/> \$100,001 - \$500,000	<input type="checkbox"/> \$50,000,001 - \$100 million	<input type="checkbox"/> \$10,000,000,001 - \$50 billion
<input type="checkbox"/> \$500,001 - \$1 million	<input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> More than \$50 billion

Debtor **Hellenic Property Ventures, LLC**
Name

Case number (if known)

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
I have been authorized to file this petition on behalf of the debtor.
I have examined the information in this petition and have a reasonable belief that the information is true and correct.
I declare under penalty of perjury that the foregoing is true and correct.

Executed on **April 27, 2017**
MM / DD / YYYY

X /s/ Spiro D. Laousis
Signature of authorized representative of debtor
Title **member manager**

Spiro D. Laousis
Printed name

18. Signature of attorney

X /s/ Samantha K. Brumbaugh
Signature of attorney for debtor

Date **April 27, 2017**
MM / DD / YYYY

Samantha K. Brumbaugh
Printed name

Ivey, McClellan, Gatton & Siegmund
Firm name

**100 S. Elm St, Ste. 500
Greensboro, NC 27401**
Number, Street, City, State & ZIP Code

Contact phone **336-274-4658** Email address

32379
Bar number and State

Fill in this information to identify the case:

Debtor name **Hellenic Property Ventures, LLC**
 United States Bankruptcy Court for the: **MIDDLE DISTRICT OF NORTH CAROLINA**
 Case number (if known): _____

Check if this is an amended filing

Official Form 204**Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders**

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Randolph County Tax Department 725 McDowell Road Asheboro, NC 27205		real property taxes				\$4,289.90
Pittman & Steele Attn: Joseph J. Kalo, IV, Esq P.O. Box 2290 Burlington, NC 27216		services rendered				\$3,086.38
Casa Furniture, Inc. P.O. Box 63 Liberty, NC 27298		services rendered				\$850.00
Bonlee Investments, LLC P.O. Box 63 Liberty, NC 27298		services rendered				\$655.00
Amor Furniture and Bedding, LLC P.O. Box 63 Liberty, NC 27298		services rendered				\$535.00
High Point Water Park 1617 Shaver Street High Point, NC 27265		utility service				\$466.56
Duke Energy P.O. Box 1003 Charlotte, NC 28201		utility service				\$126.36
Randolph County Tax Department 725 McDowell Road Asheboro, NC 27205		personal property taxes				\$107.56
NC DMV P.O. Box 29620 Raleigh, NC 27626		registration costs				\$0.00

Debtor **Hellenic Property Ventures, LLC**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Ricky Dean Williamson 1820 Pleasant Ridge Road Ramseur, NC 27316			Contingent Unliquidated Disputed	Unknown	\$0.00	Unknown

Amor Furniture and Bedding, LLC
P.O. Box 63
Liberty, NC 27298

Bobby Crutchfield
3648 Cane Mill Road
Asheboro, NC 27205

Bonlee Investments, LLC
P.O. Box 63
Liberty, NC 27298

Bryce B. Mayberry, Esq.
1403 Eastchester Drive #101
High Point, NC 27265

Casa Furniture, Inc.
P.O. Box 63
Liberty, NC 27298

Credit Bureau
P.O. Box 26140
Greensboro, NC 27402

Duke Energy
P.O. Box 1003
Charlotte, NC 28201

Employment Security Commission
P.O. Box 26504
Raleigh, NC 27611

High Point Water Park
1617 Shaver Street
High Point, NC 27265

Internal Revenue Service
P.O. Box 7346
Philadelphia, PA 19101

NC Department of Revenue
P.O. Box 1168
Raleigh, NC 27640

NC DMV
P.O. Box 29620
Raleigh, NC 27626

Pittman & Steele
Attn: Joseph J. Kalo, IV, Esq
P.O. Box 2290
Burlington, NC 27216

Randolph County Clerk of Court
176 E. Salisbury Street
Ste. 201
Asheboro, NC 27203

Randolph County Tax Department
725 McDowell Road
Asheboro, NC 27205

Ricky Dean Williamson
1820 Pleasant Ridge Road
Ramseur, NC 27316

Sun Fabricators, Inc.
Attn: Steve Easley
701 West Ward
High Point, NC 27262

**United States Bankruptcy Court
Middle District of North Carolina**

In re **Hellenic Property Ventures, LLC**

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Hellenic Property Ventures, LLC** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

April 27, 2017

Date

/s/ Samantha K. Brumbaugh

Samantha K. Brumbaugh 32379

Signature of Attorney or Litigant

Counsel for **Hellenic Property Ventures, LLC**

Ivey, McClellan, Gatton & Siegmund

100 S. Elm St, Ste. 500

Greensboro, NC 27401

336-274-4658 Fax:336-274-4540