Case 10-11307 Doc 1 Filed 11/05/10 Entered 11/05/10 15:18:01 Desc Main Document Page 1 of 9

BI (Official	- O. M. 1 N.4/		United Wester		Bankı rict of N			-			Voluntai	y Petition
	ebtor (if ind		er Last, First	, Middle):			Name	of Joint De	ebtor (Spouse	e) (Last, First	, Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):					All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):							
Last four dig (if more than one	e, state all)	Sec. or Indi	vidual-Taxp	ayer I.D. (ITIN) No./0	Complete E	Last for (if more	our digits o	f Soc. Sec. or	r Individual-'	Taxpayer I.D. (ITIN) No./Complete EIN
Street Addre	ess of Debto	*	Street, City,	and State)	:	ZIP Code		Address of	Joint Debtor	(No. and St	reet, City, and State)	: ZIP Code
County of R	Residence or	of the Princ	rinal Place o	of Rusines		28601	Count	v of Reside	ence or of the	Principal Pl	ace of Business:	
Buncon Mailing Add P.O. Bo	nbe dress of Deb x 3966		1							_	nt from street addres	ss):
Hickory	, NC					ZIP Code	:					ZIP Code
Location of (if different	Principal A from street	ssets of Bus address abo	siness Debto ve):		01 Broad sheville,	-)1					I
		f Debtor		T		of Business	S				otcy Code Under Wiled (Check one box	
See Exhi	(Form of Organization) (Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)		☐ Health Care Business ☐ Single Asset Real Estate as def in 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker ☐ Clearing Bank ☐ Other ☐ Tax-Exempt Entity (Check box, if applicable)		y	☐ Chapt☐	er 7 er 9 er 11 er 12	C of	hapter 15 Petition for a Foreign Main Prohapter 15 Petition for a Foreign Nonmain e of Debts	r Recognition ceeding r Recognition		
				und	tor is a tax- er Title 26 of e (the Intern	exempt orgof the Unite	ganization ed States	nization States defined in 11 U.S.C. § 101(8) as business debts. "incurred by an individual primarily for				
Evil Eilin	Fi g Fee attache	•	heck one bo	x)			one box:	nall business	Chap debtor as defin	oter 11 Debt		
Filing Fee attach sig debtor is Form 3A.	e to be paid in ned application	n installments on for the cou fee except in	nrt's considera n installments.	tion certifyi Rule 1006(r 7 individu	ng that the (b). See Office als only). Mu	Check Check BB.	Debtor is not if: Debtor's agg are less than all applicable A plan is bein Acceptances	a small busing regate nonco \$2,343,300 (color boxes: ag filed with of the plan w	ness debtor as ontingent liquidamount subject this petition.	defined in 11 that ated debts (except to adjustment) at the adjustment of the adjust	U.S.C. § 101(51D).	three years thereafter).
Debtor e	Administrates that estimates that estimates that ll be no fund	nt funds will nt, after any	be available	perty is ex	cluded and	administra		es paid,		THIS	S SPACE IS FOR COU	RT USE ONLY
Estimated N 1- 49	Number of C	reditors 100- 199	200- 999	1,000- 5,000	5,001- 10,000	10,001- 25,000	25,001- 50,000	50,001- 100,000	OVER 100,000			
Estimated A So to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				
Estimated L \$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion				

Case 10-11307 Doc 1 Filed 11/05/10 Entered 11/05/10 15:18:01 Desc Main Document Page 2 of 9

Page 2 Name of Debtor(s): Voluntary Petition **Broadway Bulls, LLC** (This page must be completed and filed in every case) All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet) Case Number: Date Filed: Location Where Filed: - None -Date Filed: Location Case Number: Where Filed: Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet) Name of Debtor: Case Number: Date Filed: - None -District: Relationship: Judge: Exhibit B Exhibit A (To be completed if debtor is an individual whose debts are primarily consumer debts.) (To be completed if debtor is required to file periodic reports (e.g., I, the attorney for the petitioner named in the foregoing petition, declare that I forms 10K and 10Q) with the Securities and Exchange Commission have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). and is requesting relief under chapter 11.) ☐ Exhibit A is attached and made a part of this petition. Signature of Attorney for Debtor(s) (Date) **Exhibit C** Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? Yes, and Exhibit C is attached and made a part of this petition. No. Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) ☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: ☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition. Information Regarding the Debtor - Venue (Check any applicable box) Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District. Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) (Name of landlord that obtained judgment) (Address of landlord) Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

Page 3 of 9 Document B1 (Official Form 1)(4/10) Page 3

Voluntary Petition

(This page must be completed and filed in every case)

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Signature of Debtor

Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of Attorney*

X /s/ J. Wesley Moore

Signature of Attorney for Debtor(s)

J. Wesley Moore 40933

Printed Name of Attorney for Debtor(s)

Law Offices of J. Wesley Moore

Firm Name

1100 Metropolitan Avenue Suite 206 Charlotte, NC

Address

Email: wes.moore@jwesleymoorelaw.com 980-219-7106 Fax: 704-973-9698

Telephone Number

November 5, 2010

Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Dale K. Cline

Signature of Authorized Individual

Dale K. Cline

Printed Name of Authorized Individual

Member

Title of Authorized Individual

November 5, 2010

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

Name of Debtor(s):

Broadway Bulls, LLC

- ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
- ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Foreign Representative

Printed Name of Foreign Representative

Signature of Non-Attorney Bankruptcy Petition Preparer

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

₹7
v

Date

Address

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

CORPORATE RESOLUTION

I, the undersigned, being a Manager of Broadway Bulls, LLC, a North Carolina limited liability company (the "Company") having a corporate headquarters located at 1333 2nd Street NE, Hickory, North Carolina, 28601, do hereby adopt the following resolutions by signing below to consent to action without holding a formal meeting of the Board of the Company:

RESOLVED, that the filing by the Company of a petition for relief under Chapter 11 of Title 11, United States Code (the "Bankruptcy Code"), in the United States Bankruptcy Court for the Western District of North Carolina is approved; and it is

FURTHER RESOLVED, that the Manager of the Company is authorized, empowered, and directed to execute on behalf of the Company a petition for relief under Chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Western District of North Carolina, and any affidavits, forms, schedules, application or any other pleadings or documents which are necessary or appropriate, including debtor-in-possession financing arrangements; and it is

FURTHER RESOLVED, that the retention on behalf of the Company of J. Wesley Moore, upon such terms and conditions as the Manager of the Company shall approve, to render legal services to, and to represent the Company in connection with such Chapter 11 proceedings and other related matters in connection therewith, is authorized and approved; and it is

FURTHER RESOLVED, that any of the Officers of the Company are each severally authorized to retain on behalf of the Company such other professionals as the Officers of the Company shall deem necessary or appropriate, upon such terms and conditions as the Officers of the Company shall approve, to render services to the Company in connection with such Chapter 11 proceedings and with respect to other related matters in connection therewith; and it is

FURTHER RESOLVED, that any of the Officers of the Company are authorized, empowered, and directed to take any and all further action and to execute and deliver any and all such further instruments and documents and to pay all such expenses (subject to bankruptcy court approval), where necessary or appropriate in order to carry out fully the intent and accomplish the purposes of the resolutions adopted herein; and it is

FURTHER RESOLVED, that all actions taken by the Officers of the Company prior to the date hereof in connection with the reorganization of the Company or any matter related thereto, or by virtue of these resolutions, are hereby in all respects ratified, confirmed, and approved.

Dated: Hickory, North Carolina November 5, 2010

By: /s/ Dale K. Cline

Name: Dale K. Cline Title: Manager

Case 10-11307 Doc 1 Filed 11/05/10 Entered 11/05/10 15:18:01 Desc Main Document Page 5 of 9

B4 (Official Form 4) (12/07)

United States Bankruptcy Court Western District of North Carolina

In re	Broadway Bulls, LLC	Case No.		
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Boulevard Development Group, LLC 190 Broadway Street Unit 402 Asheville, NC 28802	Boulevard Development Group, LLC 190 Broadway Street Unit 402 Asheville, NC 28802			155,960.25
Buncombe County Tax Collector Dept. #903 PO Box 1070 Charlotte, NC 28201	Buncombe County Tax Collector Dept. #903 PO Box 1070 Charlotte, NC 28201	2009 Property Taxes		1,183.91
HomeTrust Bank 10 Woodfin Street PO Box 10 Asheville, NC 28802	HomeTrust Bank 10 Woodfin Street PO Box 10 Asheville, NC 28802	201 Broadway Street Asheville, NC		340,000.00 (100,000.00 secured)

Case 10-11307 Doc 1 Filed 11/05/10 Entered 11/05/10 15:18:01 Desc Main Document Page 6 of 9

B4 (Official Form 4) (12/07) - Cont.					
In re	Broadway Bulls, LLC	Case No.			
	Debtor(s)				

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	November 5, 2010	Signature	/s/ Dale K. Cline
		_	Dale K. Cline
			Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Case 10-11307 Doc 1 Filed 11/05/10 Entered 11/05/10 15:18:01 Desc Main Document Page 7 of 9

United States Bankruptcy Court Western District of North Carolina

In re	Broadway Bulls, LLC		Case No.	
	<u> </u>	Debtor		
			Chapter	11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Brenda K. Cline 870 18th Avenue Court Hickory, NC 28601			35% Equity
Dale K. Cline 870 18th Avenue Court Hickory, NC 28601			40% Equity
Willow Investments, LLC 3443 Elaine Ave. Lincolnton, NC 28092			25% Equity

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Member of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date_	November 5, 2010	Signature /s/ Dale K. Cline
		Dale K. Cline
		Member

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.

18 U.S.C §§ 152 and 3571.

Internal Revenue Service 320 Federal Place Room 335 Greensboro, NC 27401

North Carolina Department of Revenue P.O. Box 1168 Raleigh, NC 27603

Boulevard Development Group, LLC 190 Broadway Street Unit 402 Asheville, NC 28802

Buncombe County Tax Collector Dept. #903 PO Box 1070 Charlotte, NC 28201

HomeTrust Bank 10 Woodfin Street PO Box 10 Asheville, NC 28802 Case 10-11307 Doc 1 Filed 11/05/10 Entered 11/05/10 15:18:01 Desc Main Document Page 9 of 9

United States Bankruptcy Court Western District of North Carolina

In re	Broadway Bulls, LLC			Case No.	
		Debt	or(s)	Chapter	11
	CORPORATI	E OWNERSHIP ST	ATEMENT (RU	LE 7007.1)	
or recuis a (an any class Willow 3443 E	ant to Federal Rule of Bankruptcy Prousal, the undersigned counsel for Bree) corporation(s), other than the debt ass of the corporation's(s') equity intervalues to Investments, LLC Elaine Ave. Inton, NC 28092	tor or a governmental	in the above caption the above caption in the above caption in the	oned action, or indirectl	certifies that the following y own(s) 10% or more of
□ Nor	ne [Check if applicable]				
Nover	mber 5, 2010	/s/ J. Wesley Moo	re		
Date		J. Wesley Moore			
		Signature of Atto			
			oadway Bulls, LLC	;	
		Law Offices of J.	-		
		1100 Metropolitar Suite 206	i Aveilue		
		Charlotte, NC			
		980-219-7106 Fax	∷704-973-9698 sleymoorelaw.com		
			y		