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B1 (Official Form 1)(4/10)	DUC	ument	Га	genor	33			
United States Bankruptcy Court Western District of North CarolinaVoluntary Petition								
Name of Debtor (if individual, enter Last, First, Middle): RLD Investment, Inc			Name	of Joint De	ebtor (Spouse	e) (Last, First,	Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):						Joint Debtor i trade names)		ears
Last four digits of Soc. Sec. or Individual-Taxpa (if more than one, state all) 56-2252590	yer I.D. (ITIN) No./Co	omplete EIN	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)					
Street Address of Debtor (No. and Street, City, a 321 W. 11th Street, Suite 200 Charlotte, NC	·	ZIP Code 3202	Street	Address of	Joint Debtor	(No. and Str	eet, City, and	State): ZIP Code
County of Residence or of the Principal Place of Mecklenburg		5202	Count	y of Reside	nce or of the	Principal Pla	ce of Busines	ss:
Mailing Address of Debtor (if different from stre	eet address):		Mailin	g Address	of Joint Debt	tor (if differen	t from street	address):
		ZIP Code	-					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above):								
 Type of Debtor (Form of Organization) (Check one box) Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> Corporation (includes LLC and LLP) Partnership Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	(Check of Health Care Busi Single Asset Rea in 11 U.S.C. § 10 Railroad Stockbroker Commodity Brok Clearing Bank Other Tax-Exem (Check box, i Debtor is a tax-e: under Title 26 of	ness 1 Estate as de 1 (51B) ter pt Entity (f applicable) vempt organi the United S	Chapter 11 Chapter 12 Chapter 12 Chapter 13 Chapter 15 Petition for Recognition Chapter 13 Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box) Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as Debts are primarily consumer debts.			tion for Recognition in Proceeding tion for Recognition nmain Proceeding Debts are primarily		
Filing Fee (Check one box Full Filing Fee attached Filing Fee to be paid in installments (applicable to attach signed application for the court's consideratidebtor is unable to pay fee except in installments. Form 3A. Filing Fee waiver requested (applicable to chapter attach signed application for the court's consideration)	individuals only). Must on certifying that the Rule 1006(b). See Officia 7 individuals only). Must	Code). a personal, family, or household purpose." ne box: Chapter 11 Debtors ebtor is a small business debtor as defined in 11 U.S.C. § 101(51D). ebtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). ebtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates e less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafted in a personal field with this petition. cceptances of the plan were solicited prepetition from one or more classes of creditors, accordance with 11 U.S.C. § 1126(b).			ved to insiders or affiliates) l every three years thereafter).			
Statistical/Administrative Information Debtor estimates that funds will be available Debtor estimates that, after any exempt propethere will be no funds available for distribution Estimated Number of Creditors	erty is excluded and a on to unsecured credit	dministrative	expense	s paid,		THIS	SPACE IS FOI	R COURT USE ONLY
1- 50- 100- 200- 49 99 199 999 2 Estimated Assets	1,000- 5,000 5,000 10,000 5,0	10,001-25 25,000 50	5,001-),000	50,001- 100,000	OVER 100,000			
Estimated Liabilities	\$1,000,001 \$10,000,001 to \$10 to \$50	550,000,001 \$1 to \$100 to		500,000,001 to \$1 billion	More than \$1 billion			

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Voluntar	y Petition	Name of Debtor(s): RLD Investment, Inc				
(This page mu	ust be completed and filed in every case)					
	All Prior Bankruptcy Cases Filed Within Last	t 8 Years (If more than two, at	ttach additional sheet)			
Location Where Filed:	- None -	Case Number:	Date Filed:			
Location Where Filed:		Case Number:	Date Filed:			
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If m	ore than one, attach additional sheet)			
Name of Debt - None -	or:	Case Number:	Date Filed:			
District:		Relationship:	Judge:			
	Exhibit A		Exhibit B			
forms 10K a pursuant to S and is reques	 (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition. (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notion required by 11 U.S.C. §342(b). 					
		Signature of Attorney for I	Debtor(s) (Date)			
		ibit C				
No.(To be comp☐ ExhibitIf this is a join	leted by every individual debtor. If a joint petition is filed, ea D completed and signed by the debtor is attached and made	a part of this petition.				
	Information Regardin	ng the Debtor - Venue				
•	(Check any ap Debtor has been domiciled or has had a residence, princip- days immediately preceding the date of this petition or for	al place of business, or princip				
	There is a bankruptcy case concerning debtor's affiliate, ge	eneral partner, or partnership p	bending in this District.			
	Certification by a Debtor Who Reside (Check all app		Property			
	Landlord has a judgment against the debtor for possession		checked, complete the following.)			
	(Name of landlord that obtained judgment)					
	(Address of landlord)					
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment					
	Debtor has included in this petition the deposit with the co after the filing of the petition.		-			

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

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B1 (Official Form 1)(4/10) Document	Page 3 of 33 Page 3
Voluntary Petition	Name of Debtor(s):
	RLD Investment, Inc
(This page must be completed and filed in every case)	natures
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this	I declare under penalty of perjury that the information provided in this petition
petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and	is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
has chosen to file under chapter 7] I am aware that I may proceed under	(Check only one box.)
chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.	☐ I request relief in accordance with chapter 15 of title 11. United States Code.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).	Certified copies of the documents required by 11 U.S.C. §1515 are attached.
	Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	recognition of the foreign main proceeding is attached.
	V
X	X
Signature of Debtor	Signature of Pologic Representative
X	Printed Name of Foreign Representative
Signature of Joint Debtor	
	Date
Telephone Number (If not represented by attorney)	Signature of Non-Attorney Bankruptcy Petition Preparer
Date	I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for
Signature of Attorney*	compensation and have provided the debtor with a copy of this document
Signature of Attorney	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated
X /s/ Sandra U. Cummings	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services
Signature of Attorney for Debtor(s)	chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a
Sandra U. Cummings 7678	debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.
Printed Name of Attorney for Debtor(s)	ometal i omi 17 is attened.
THE CUMMINGS LAW FIRM, PA	Printed Name and title, if any, of Bankruptcy Petition Preparer
Firm Name 1230 West Morehead Suite 404	
Charlotte, NC 28208	Social-Security number (If the bankrutpcy petition preparer is not
	an individual, state the Social Security number of the officer,
Address	principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)
Email: c_firm @bellsouth.net	
704-376-2853 Fax: 704-376-3334 Telephone Number	
-	
May 13, 2010 Date	Address
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a	X
certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.	X
information in the schedules is incorrect.	Date
Signature of Debtor (Corporation/Partnership)	Date
	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition	
on behalf of the debtor.	Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.	not an individual:
X /s/ Ronnie Delapp	
Signature of Authorized Individual	
Ronnie Delapp	If more than one person prepared this document, attach additional sheets
Printed Name of Authorized Individual	conforming to the appropriate official form for each person.
Managing Partner	A bankruptcy petition preparer's failure to comply with the provisions of
Title of Authorized Individual	title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.
May 13, 2010	
Date	

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court Western District of North Carolina

In re **RLD Investment, Inc**

Debtor(s)

Case No. Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [*or* chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Alliance One Receivables Management, Inc 7311 Quality Circle Drive Anderson, IN 46013	Alliance One Receivables Management, Inc 7311 Quality Circle Drive Anderson, IN 46013	Collecting for Wachovia account ending 8771		3,732.27
NCO Financial P.O. Box 15740 Wilmington, DE 19850-5740	NCO Financial P.O. Box 15740 Wilmington, DE 19850-5740			3,808.77
Wachovia 301 S. Tryon Street Charlotte, NC 28288	Wachovia 301 S. Tryon Street Charlotte, NC 28288	Credit Line		45,335.98

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B4 (Official Form 4) (12/07) - Cont. **RLD Investment, Inc** In re

Debtor(s)

Case No.

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the Managing Partner of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 13, 2010

Signature /s/ Ronnie Delapp **Ronnie Delapp Managing Partner**

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

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B6 Summary (Official Form 6 - Summary) (12/07)

United States Bankruptcy Court Western District of North Carolina

In re

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RLD Investment, Inc

Debtor

Chapter_____11_

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	2,300,000.00		
B - Personal Property	Yes	3	0.00		
C - Property Claimed as Exempt	No	0			
D - Creditors Holding Secured Claims	Yes	1		2,309,797.00	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		6,343.98	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	2		227,447.58	
G - Executory Contracts and Unexpired Leases	Yes	1			
H - Codebtors	Yes	1			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedu	iles	11			
	T	otal Assets	2,300,000.00		
			Total Liabilities	2,543,588.56	

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Form 6 - Statistical Summary (12/07)

United States Bankruptcy Court Western District of North Carolina

In re

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RLD Investment, Inc

Debtor

Case No.

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C.§ 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

□ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

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Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column	
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column	
4. Total from Schedule F	
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)	

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B6A (Official Form 6A) (12/07)

In re **RLD Investment, Inc** Case No.

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and **Unexpired Leases.**

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Commercial Building @ 8630 University Executive Center Drive, Charlotte, NC 28269 Tenant Tax Value: \$1,429,700.00 (Arrears \$83,000.00)	Fee simple	-	1,400,000.00	1,524,884.85
Building @ 321 W. 11 Street, Charlotte, NC 28202 Tenant Tax Value: \$459,400.00 (Arrears \$67,000.00)	Fee simple	-	900,000.00	784,912.15

Sub-Total > 2,300,000.00 (Total of this page)

2,300,000.00 Total >

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B6B (Official Form 6B) (12/07)

In re

RLD Investment, Inc

Case No.

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and **Unexpired Leases.**

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1.	Cash on hand	x			
2.	Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	Che	ecking Account @ Suntrust Bank	-	0.00
3.	Security deposits with public utilities, telephone companies, landlords, and others.	X			
4.	Household goods and furnishings, including audio, video, and computer equipment.	X			
5.	Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	x			
6.	Wearing apparel.	x			
7.	Furs and jewelry.	х			
8.	Firearms and sports, photographic, and other hobby equipment.	х			
9.	Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10.	Annuities. Itemize and name each issuer.	x			

0.00

B6B (Official Form 6B) (12/07) - Cont.

In re

RLD Investment, Inc

Case No.

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Debtor

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
11.	Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12.	Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	x			
13.	Stock and interests in incorporated and unincorporated businesses. Itemize.	x			
14.	Interests in partnerships or joint ventures. Itemize.	x			
15.	Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16.	Accounts receivable.	х			
17.	Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18.	Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19.	Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	x			
20.	Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust.	X			
21.	Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each.	x			

Sheet $\underline{1}$ of $\underline{2}$ continuation sheets attached to the Schedule of Personal Property

Sub-Total >

(Total of this page)

0.00

B6B (Official Form 6B) (12/07) - Cont.

In re

RLD Investment, Inc

Case No.

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Debtor

	Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
22.	Patents, copyrights, and other intellectual property. Give particulars.	X			
23.	Licenses, franchises, and other general intangibles. Give particulars.	X			
24.	Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25.	Automobiles, trucks, trailers, and other vehicles and accessories.	Х			
26.	Boats, motors, and accessories.	х			
27.	Aircraft and accessories.	x			
28.	Office equipment, furnishings, and supplies.	X			
29.	Machinery, fixtures, equipment, and supplies used in business.	X			
30.	Inventory.	x			
31.	Animals.	x			
32.	Crops - growing or harvested. Give particulars.	x			
33.	Farming equipment and implements.	x			
34.	Farm supplies, chemicals, and feed.	X			
35.	Other personal property of any kind not already listed. Itemize.	x			

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B6D (Official Form 6D) (12/07)

RLD Investment, Inc

Case No.

Debtor

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SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured

guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided. If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community". If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.) Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data. Ď Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.) Account No. xxxxxxxx-0001 Creditor #: 1 BB&T Bank P.O. Box 580050 Charlotte, NC 28258	CODEBTOR	Hu H J C	Isband, Wife, Joint, or Community DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN Mortgage Commercial Building @ 8630 University Executive Center Drive, Charlotte, NC 28269 Tenant Tax Value: \$1,429,700.00 (Arrears \$83,000.00) Value \$ 1,400,000.00	I N G		S J	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
Account No. xxxxxx5-101	┢	┢	Mortgage		+	+	1,524,884.85	124,884.85
Creditor #: 2 RBC Centura Bank 230 East W.T. Harris Blvd., Suite B-3 Charlotte, NC 28262		-	Building @ 321 W. 11 Street, Charlotte, NC 28202 Tenant Tax Value: \$459,400.00 (Arrears \$67,000.00)					
			Value \$ 900,000.00				784,912.15	0.00
Account No.			Value \$					
Account No.								
			Value \$					
0 continuation sheets attached			S (Total of th	ubto nis p		,	2,309,797.00	124,884.85
				Τc	otal		2,309,797.00	124,884.85

(Report on Summary of Schedules)

B6E (Official Form 6E) (4/10)

In re

RLD Investment, Inc

Case No.

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

□ Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

□ Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

□ Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

□ Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

□ Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

□ Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

1 continuation sheets attached

B6E (Official Form 6E) (4/10) - Cont.

In re

RLD Investment, Inc

Case No.

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Taxes and Certain Other Debts Owed to Governmental Units

							TYPE OF PRIORITY	7
CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	CODEBTOR	н w	sband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONT I NGEN	UNLIQUIDA	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY AMOUNT ENTITLED TO PRIORITY
Account No.		T	Notice Only	Ť	A T E D			
Creditor #: 1 Internal Revenue Service Bankruptcy Section Insolvency Unit PO Box 21126 Philadelphia, PA 19114		-					0.00	0.00
Account No. xxxx8101 Creditor #: 2 Mecklenburg County Tax Collector PO Box 71063 Charlotte, NC 28272-1063		-	Property Tax on 321 W. 11st					0.00
			Notice Only				6,343.98	6,343.98
Account No. Creditor #: 3 NC Dept of Revenue P.O. Box 1168 Bankruptcy Unit Raleigh, NC 27602-1168		-					0.00	0.00
Account No.								
Account No.								
Sheet <u>1</u> of <u>1</u> continuation sheets atta)	Subt				0.00
Schedule of Creditors Holding Unsecured Pri	ority	Cl	aims (Total of t		pag 'ota		6,343.98	6,343.98 0.00
			(Report on Summary of So				6,343.98	6,343.98

B6F (Official Form 6F) (12/07)

In re

RLD Investment, Inc

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

Debtor

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. \$112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.) Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of

Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Hu H J C	CONSIDERATION FOR CLAIM. IF CLAIM	CONT I NGEN	UNLLQULDAT	D I S P U T E D	AMOUNT OF CLAIM
Account No. xxxx8612			Collecting for Wachovia account ending 8771	Τ	E		
Creditor #: 1 Alliance One Receivables Management, Inc 7311 Quality Circle Drive Anderson, IN 46013		-			D		3,732.27
Account No.			Notice Only; Representing BB&T	╈			
Creditor #: 2 McGuire Woods LLP 201 N. Tryon Street Charlotte, NC 28202		-					0.00
Account No. xxxxxxxx8771				+			
Creditor #: 3 NCO Financial P.O. Box 15740 Wilmington, DE 19850-5740		-					
							3,808.77
Account No. xxxxxxxxxxxxxxx1970 Creditor #: 4 Wachovia 301 S. Tryon Street Charlotte, NC 28288		-	Credit Line				
							45,335.98
_1 continuation sheets attached			(Total of	Sub this			52,877.02

Case No._____

B6F (Official Form 6F) (12/07) - Cont.

In re

RLD Investment, Inc

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

Debtor

Г				- - -		1-	1
CREDITOR'S NAME,	COD		sband, Wife, Joint, or Community	-1			
MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	DE BT O R	H U H	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	TINGEN			AMOUNT OF CLAIM
Account No. xxxx-xxxx-x743			Line of Credit	Т	T E		
Creditor #: 5 Wachovia Bank P.O. Box 563966 Charlotte, NC 28256		-					102,073.05
Account No. xxxxxx8608			Commercial Loan	+			
Creditor #: 6 Wachovia Bank P.O. Box 740502 Atlanta, GA 30374		-					
							72,497.51
Account No. xxxxxxxx8771			Notice Only				
Creditor #: 7 Wachovia Bank P.O. Box 563966 Charlotte, NC 28256		-					
							0.00
Account No.				╈		T	
Account No.							
Sheet no. <u>1</u> of <u>1</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims	4		(Total of	Sul this			174,570.56
			(Report on Summary of S		Tot	al	227,447.58

B6G (Official Form 6G) (12/07)

In re

0

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RLD Investment, Inc

Case No.

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

 \Box Check this box if debtor has no executory contracts or unexpired leases.

Doc 1

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
A&M Surety Co 102 West 3rd Street, Suite 250 Winston Salem, NC 27101	Commercial lease Monthly Lease Payment: \$4,500.00 Lease Expires: 1/2014 New Tenant 4/1/2010

House of Jazz, Inc. 8630 University Park Drive Charlotte, NC 28269 Commercial Lease Monthly Lease payment: \$8,500.00 Lease Expires: 11/27 Doc 1

B6H (Official Form 6H) (12/07)

In re RLD Investment, Inc

Case No.

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR

NAME AND ADDRESS OF CREDITOR

Case 10-31344 Doc 1

B6 Declaration (Official Form 6 - Declaration). (12/07)

United States Bankruptcy Court Western District of North Carolina

In re RLD Investment, Inc

Debtor(s)

Case No. Chapter

11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Partner of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 13 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date May 13, 2010

Signature /s/ Ronnie Delapp

Ronnie Delapp Managing Partner

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

Case 10-31344 Doc 1

Filed 05/13/10 Entered 05/13/10 11:12:09 Desc Main Document Page 20 of 33

B7 (Official Form 7) (04/10)

United States Bankruptcy Court Western District of North Carolina

In re **RLD Investment, Inc**

Debtor(s)

Case No. Chapter

11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. If the answer to an applicable question is "None," mark the box labeled "None." If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT \$0.00	SOURCE 2010: RLD approx (Will Provide)
\$0.00	2009: RLD approx Gross Receipts \$10,500.00 Expenses: \$14,737.00
\$0.00	2008: RLD approx Gross Receipts \$179,926.00 Expenses: \$181,685.00

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						2
	2. Income other than	from employment or operat	ion of business			
None	during the two years is each spouse separately	ome received by the debtor of nmediately preceding the con (Married debtors filing under the spouses are separated and	nmencement of this case or chapter 12 or chapter	e. Give particulars. If a jo 13 must state income for	oint petition is fil	ed, state income for
	AMOUNT	SOURCE				
	3. Payments to credite	Drs				
None	Complete a. or b., as a	ppropriate, and c.				
	and other debts to any of all property that con creditor on account of nonprofit budgeting an	t debtor(s) with primarily concreditor made within 90 days stitutes or is affected by such a domestic support obligation d credit counseling agency. (whether or not a joint petition	immediately preceding transfer is less than \$60 or as part of an alternat Married debtors filing u	the commencement of the the commencement of the	nis case unless th ny payments that under a plan by a er 13 must inclue	e aggregate value were made to a an approved de payments by
	AND ADDRESS CREDITOR		DATES OF PAYMENTS	AMOUN	NT PAID	AMOUNT STILL OWING
None	immediately preceding transfer is less than \$5, account of a domestic budgeting and credit co	ts are not primarily consume the commencement of the ca 850*. If the debtor is an indi support obligation or as part o bunseling agency. (Married o oth spouses whether or not a	se unless the aggregate vidual, indicate with an of an alternative repayment betters filing under charge	value of all property that asterisk (*) any payments ent schedule under a plar tter 12 or chapter 13 mus	constitutes or is s that were made h by an approved it include payment	affected by such to a creditor on nonprofit nts and other
BB&T B P.O. Bo	AND ADDRESS OF CRE Bank x 580050 te, NC 28258	EDITOR I	DATES OF PAYMENTS/ TRANSFERS 5/2010	F VA TRA	MOUNT PAID OR LUE OF NSFERS 300.00 \$	AMOUNT STILL OWING 51,524,884.85
None	creditors who are or w	ll payments made within one ere insiders. (Married debtors a joint petition is filed, unles	filing under chapter 12	or chapter 13 must inclu	de payments by	or for the benefit of either or both
	AND ADDRESS OF CRE RELATIONSHIP TO DE		DATE OF PAYMENT	AMOUN	NT PAID	AMOUNT STILL OWING
	4. Suits and administ	rative proceedings, executio	ns, garnishments and a	attachments		
None	this bankruptcy case. (ninistrative proceedings to when when the second se	chapter 12 or chapter 13	must include informatio	n concerning eit	
	N OF SUIT SE NUMBER	NATURE OF PROCEEDI	COURT OR A NG AND LOCATI		TATUS OR ISPOSITION	
None	preceding the commen	y that has been attached, garn cement of this case. (Married th spouses whether or not a j	debtors filing under cha	apter 12 or chapter 13 mu	ist include inforr	nation concerning

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

	Case 10-31344	Doc 1 Filed 05/ Docum		ed 05/13/10 11:12 2 of 33	:09 Desc Main
	AND ADDRESS OF PERSOI ENEFIT PROPERTY WAS S		E OF SEIZURE	DESCRIPTION AND PROPERTY	VALUE OF
	5. Repossessions, foreclos	sures and returns			
None	returned to the seller, within	in one year immediately print information concerning print print information concerning print information concerning print in the second sec	receding the commer roperty of either or b	cement of this case. (Mar	gh a deed in lieu of foreclosure or ried debtors filing under chapter 12 t a joint petition is filed, unless the
	AND ADDRESS OF TOR OR SELLER	FORE	F REPOSSESSION CLOSURE SALE, SFER OR RETURN	, DESCRIPTION ANI PROPER	
	Bank x 580050 te, NC 28258	4/2010			ling @ 8630 University Drive, Charlotte, NC 28269 00)
	6. Assignments and recei	verships			
None		filing under chapter 12 or	chapter 13 must incl	ude any assignment by eit	ly preceding the commencement of her or both spouses whether or not a
NAME A	AND ADDRESS OF ASSIGN	DATE OF NEE ASSIGNM	ENT	TERMS OF ASSIGN	MENT OR SETTLEMENT
None	preceding the commencem	ent of this case. (Married d	lebtors filing under c	hapter 12 or chapter 13 m	within one year immediately ust include information concerning arated and a joint petition is not
	AND ADDRESS CUSTODIAN	NAME AND I OF CO CASE TITLE	URT	DATE OF I ORDER	DESCRIPTION AND VALUE OF PROPERTY
	7. Gifts				
None	and usual gifts to family m	embers aggregating less th per recipient. (Married de	an \$200 in value per btors filing under ch	individual family member apter 12 or chapter 13 mus	ement of this case except ordinary r and charitable contributions st include gifts or contributions by joint petition is not filed.)
	E AND ADDRESS OF NOR ORGANIZATION	RELATIONSF DEBTOR, IF		DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
	8. Losses				
None		of this case. (Married debt	ors filing under chap	oter 12 or chapter 13 must	e commencement of this case or include losses by either or both is not filed.)
	PTION AND VALUE F PROPERTY		LOSS WAS COVE	CIRCUMSTANCES AN RED IN WHOLE OR IN I CE, GIVE PARTICULAR	PART

4

9. Payments related to debt counseling or bankruptcy

None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE THE CUMMINGS LAW FIRM, PA 1230 West Morehead Suite 404 Charlotte, NC 28208 DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR **3/2010 &4/2010** AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY \$10,539.00 including attorney fee and filing fee

10. Other transfers

None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE,		DESCRIBE PROPERTY TRANSFERRED
RELATIONSHIP TO DEBTOR	DATE	AND VALUE RECEIVED

DATE(S) OF

TRANSFER(S)

None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER	
DEVICE	

AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY

11. Closed financial accounts

None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

Wachovia Bank	AND AMOUNT OF FINAL BALANCE Checking Account	Closing Date: 11/2009 Closing Amount: \$??
NAME AND ADDRESS OF INSTITUTION	DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY

DESCRIPTION OF CONTENTS DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

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NAME A	AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF				
	14. Property held for another	· person					
None	List all property owned by anot	her person that the debtor holds or controls.					
NAME A	AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERT	Y LOCATION OF PROPERTY				
	15. Prior address of debtor						
None	If the debtor has moved within three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.						
ADDRE	SS	NAME USED	DATES OF OCCUPANCY				
	16. Spouses and Former Spou	ses					
None	Louisiana, Nevada, New Mexic	co, Puerto Rico, Texas, Washington, or Wisconsin)	territory (including Alaska, Arizona, California, Idaho, within eight years immediately preceding the rmer spouse who resides or resided with the debtor in				
NAME							
	17. Environmental Information	on.					
	For the purpose of this question	n, the following definitions apply:					
	or toxic substances, wastes or n		ating pollution, contamination, releases of hazardous dwater, or other medium, including, but not limited to, ial.				
		facility, or property as defined under any Environmeter debtor, including, but not limited to, disposal sites.					
		ns anything defined as a hazardous waste, hazardo or similar term under an Environmental Law	us substance, toxic substance, hazardous material,				
None			in writing by a governmental unit that it may be liable overnmental unit, the date of the notice, and, if known				
SITE NA	ME AND ADDRESS		ATE OF ENVIRONMENTAL OTICE LAW				
None		every site for which the debtor provided notice to ental unit to which the notice was sent and the date					
SITE NA	ME AND ADDRESS		ATE OF ENVIRONMENTAL OTICE LAW				
None		tive proceedings, including settlements or orders, u licate the name and address of the governmental un	under any Environmental Law with respect to which that is or was a party to the proceeding, and the				
	AND ADDRESS OF						

5

18 . Nature, location and name of business

None a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within six years immediately preceding the commencement of this case.

NAME RLD Investment, Inc	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN xx-xxxx2590	ADDRESS 321 W. 11th Street, Suite 200 Charlotte, NC 28202	NATURE OF BUSINESS Real Estate Holding Company	BEGINNING AND ENDING DATES 11/24/2004-Present
-----------------------------	--	--	--	--

None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME

ADDRESS

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement **only** if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS **Carolyn McIwaine** Phase Enterprises & Associates, Inc. 15720 John J. Delaney Dr., Suite 300 Charlotte, NC 28277

None b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME

None

ADDRESS

c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

ADDRESS

NAME

d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was None issued by the debtor within **two years** immediately preceding the commencement of this case.

DATES SERVICES RENDERED 2003-present

DATES SERVICES RENDERED

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BB&T Ba 200 S. C	ND ADDRESS ank ollege Street e, NC 28202			DATE ISSUE	D	7
	20. Inventories					
None	a. List the dates of the last and the dollar amount and			rty, the name of the person wh	o supervised t	the taking of each inventory,
DATE OF	FINVENTORY	INVENT	ORY SUPERVISOR			NT OF INVENTORY ket or other basis)
None	b. List the name and addre	ess of the per	son having possession o	of the records of each of the two	o inventories	reported in a., above.
DATE OF	FINVENTORY			ME AND ADDRESSES OF C CORDS	USTODIAN	OF INVENTORY
	21 . Current Partners, O	fficers, Dire	ctors and Shareholder	S		
None	a. If the debtor is a partner	ship, list the	nature and percentage	of partnership interest of each 1	nember of the	e partnership.
NAME A	ND ADDRESS		NATURE OF	INTEREST	PERCI	ENTAGE OF INTEREST
None	b. If the debtor is a corpor controls, or holds 5 percer			f the corporation, and each sto surities of the corporation.	ckholder who	directly or indirectly owns,
NAME A	ND ADDRESS		TITLE		FURE AND P STOCK OWN	ERCENTAGE IERSHIP
	22 . Former partners, off	icers, direct	ors and shareholders			
None	a. If the debtor is a partner commencement of this cas	-	h member who withdre	w from the partnership within	o ne year imm	ediately preceding the
NAME			ADDRESS		DATE (OF WITHDRAWAL
None	b. If the debtor is a corpor immediately preceding the			nose relationship with the corp	oration termir	nated within one year
NAME A	ND ADDRESS		TITLE	DAT	FE OF TERM	INATION
	23 . Withdrawals from a	partnership	or distributions by a c	corporation		
None	If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.					
NAME & OF RECI	ADDRESS		DATE AND I	PURPOSE		JNT OF MONEY ESCRIPTION AND
	DNSHIP TO DEBTOR		OF WITHDR			E OF PROPERTY
	24. Tax Consolidation G	roup.				
None				er identification number of the at any time within six years in		

TAXPAYER IDENTIFICATION NUMBER (EIN)

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25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date May 13, 2010

Signature /s/ Ronnie Delapp Ronnie Delapp Managing Partner

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571

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		United States Bankruptcy Cour Western District of North Carolina		
In re	RLD Investment, Inc		Case No.	
		Debtor(s)	Chapter	
	DISCLOSURE OF C	COMPENSATION OF ATTORNE	EY FOR DE	CBTOR(S)
с	ompensation paid to me within one year be	kruptcy Rule 2016(b), I certify that I am th fore the filing of the petition in bankruptcy, or a templation of or in connection with the bankrup	agreed to be paid	d to me, for services rendered or to
	For legal services, I have agreed to acce	pt	\$	0.00
		re received	\$	0.00
			\$	0.00
•				
2. \$	1,039.00 of the filing fee has been pa	1d.		
3. Т	The source of the compensation paid to me w	vas:		
	□ Debtor ■ Other (specify):	The managing partner Ronnie Delap further orders of the court	o paid \$9,500.	00 to be held in trust pending
4. Т	The source of compensation to be paid to me	is:		
	■ Debtor □ Other (specify):			
5. I	I have not agreed to share the above-disc	losed compensation with any other person unles	ss they are memb	pers and associates of my law firm.
I		ed compensation with a person or persons who a st of the names of the people sharing in the com		
6. I	in return for the above-disclosed fee, I have	agreed to render legal service for all aspects of t	he bankruptcy c	ase, including:
b c d	 Preparation and filing of any petition, sch Representation of the debtor at the meetin Representation of the debtor in adversary [Other provisions as needed] Negotiations with secured creations 	n, and rendering advice to the debtor in determinedules, statement of affairs and plan which may ng of creditors and confirmation hearing, and an proceedings and other contested bankruptcy ma ditors to reduce to market value; exempting applications as needed; preparation and ens on household goods.	be required; y adjourned hear atters; tion planning;	rings thereof; preparation and filing of
7. E		lisclosed fee does not include the following serv in any dischargeability actions, judicial ng.		es, relief from stay actions or
		CERTIFICATION		
	certify that the foregoing is a complete state ankruptcy proceeding.	ement of any agreement or arrangement for payn	nent to me for re	presentation of the debtor(s) in
Dated	: _ May 13, 2010	/s/ Sandra U. Cummir	ngs	
		Sandra U. Cummings THE CUMMINGS LAW 1230 West Morehead Charlotte, NC 28208 704-376-2853 Fax: 70 c_firm @bellsouth.ne	7678 / FIRM, PA Suite 404 04-376-3334	

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United States Bankruptcy Court Western District of North Carolina

In re RLD Investment, Inc

Debtor

Chapter	11

Case No.

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address	Security	Number	Kind of	
or place of business of holder	Class	of Securities	Interest	
Ronnie Delapp	Common	100%	Stock	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the Managing Partner of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 13, 2010

Signature <u>/s/ Ronnie Delapp</u> Ronnie Delapp Managing Partner

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C §§ 152 and 3571.

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In re **RLD Investment, Inc**

Debtor(s)

Case No. Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the Managing Partner of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: May 13, 2010

/s/ Ronnie Delapp

Ronnie Delapp/Managing Partner Signer/Title

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Alliance One Receivables Management, Inc 7311 Quality Circle Drive Anderson, IN 46013

BB&T Bank P.O. Box 580050 Charlotte, NC 28258

House of Jazz, Inc. 8630 University Park Drive Charlotte, NC 28269

Internal Revenue Service Bankruptcy Section Insolvency Unit PO Box 21126 Philadelphia, PA 19114

McGuire Woods LLP 201 N. Tryon Street Charlotte, NC 28202

Mecklenburg County Tax Collector PO Box 71063 Charlotte, NC 28272-1063

NC Dept of Revenue P.O. Box 1168 Bankruptcy Unit Raleigh, NC 27602-1168

NCO Financial P.O. Box 15740 Wilmington, DE 19850-5740

RBC Centura Bank 230 East W.T. Harris Blvd., Suite B-3 Charlotte, NC 28262

Wachovia 301 S. Tryon Street Charlotte, NC 28288

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Wachovia Bank P.O. Box 563966 Charlotte, NC 28256

Wachovia Bank P.O. Box 740502 Atlanta, GA 30374

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United States Bankruptcy Court Western District of North Carolina

In re **RLD Investment, Inc**

Debtor(s)

Case No. Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for <u>**RLD Investment, Inc**</u> in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

■ None [*Check if applicable*]

May 13, 2010

Date

/s/ Sandra U. Cummings Sandra U. Cummings 7678 Signature of Attorney or Litigant Counsel for RLD Investment, Inc THE CUMMINGS LAW FIRM, PA 1230 West Morehead Suite 404 Charlotte, NC 28208 704-376-2853 Fax:704-376-3334 c_firm @bellsouth.net