

B1 (Official Form 1)(04/13)

**United States Bankruptcy Court
Western District of North Carolina**

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Somerset Studios, Incorporated	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN)/Complete EIN (if more than one, state all) 95-3171260	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 1915 Jamestown Road Morganton, NC	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code 28655	ZIP Code
County of Residence or of the Principal Place of Business: Burke	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

Type of Debtor (Form of Organization) (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) 	Nature of Business (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other 	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). 	Nature of Debts (Check one box) <ul style="list-style-type: none"> <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.

Filing Fee (Check one box) <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 	Chapter 11 Debtors Check one box: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <ul style="list-style-type: none"> <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,490,925 (amount subject to adjustment on 4/01/16 and every three years thereafter). Check all applicable boxes: <ul style="list-style-type: none"> <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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Statistical/Administrative Information

Debtor estimates that funds will be available for distribution to unsecured creditors.
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

<input type="checkbox"/> 1-49	<input checked="" type="checkbox"/> 50-99	<input type="checkbox"/> 100-199	<input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000	<input type="checkbox"/> 5,001-10,000	<input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000	<input type="checkbox"/> 50,001-100,000	<input type="checkbox"/> OVER 100,000
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Estimated Assets

<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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Estimated Liabilities

<input type="checkbox"/> \$0 to \$50,000	<input type="checkbox"/> \$50,001 to \$100,000	<input type="checkbox"/> \$100,001 to \$500,000	<input type="checkbox"/> \$500,001 to \$1 million	<input checked="" type="checkbox"/> \$1,000,001 to \$10 million	<input type="checkbox"/> \$10,000,001 to \$50 million	<input type="checkbox"/> \$50,000,001 to \$100 million	<input type="checkbox"/> \$100,000,001 to \$500 million	<input type="checkbox"/> \$500,000,001 to \$1 billion	<input type="checkbox"/> More than \$1 billion
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THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Somerset Studios, Incorporated	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A		Exhibit B	
(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		(To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). <input checked="" type="checkbox"/> _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included with this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Somerset Studios, Incorporated

Signature(s) of Debtor(s) (Individual/Joint)
I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.
X _____
Signature of Debtor
X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signatures
Signature of a Foreign Representative
I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.
(Check only one box.)
 I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.
 Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.
X _____
Signature of Foreign Representative

Printed Name of Foreign Representative

Date

Signature of Attorney*
X /s/ Richard S. Wright
Signature of Attorney for Debtor(s)
Richard S. Wright 24622
Printed Name of Attorney for Debtor(s)
Moon Wright & Houston, PLLC
Firm Name
227 West Trade Street
Suite 180
Charlotte, NC 28202
Address
704-944-6560 Fax: 704-944-0380
Telephone Number
May 7, 2015
Date
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Non-Attorney Bankruptcy Petition Preparer
I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

Address
X _____
Date

Signature of Debtor (Corporation/Partnership)
I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.
The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.
X /s/ Stephen K.C. West
Signature of Authorized Individual
Stephen K.C. West
Printed Name of Authorized Individual
President
Title of Authorized Individual
May 7, 2015
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.
Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.
A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.

CORPORATE RESOLUTION

I, the undersigned, being the President of **Somerset Studios, Incorporated**, a California corporation (the “Company”) having a corporate headquarters located at 1915 Jamestown Road, Morganton, NC 28655, do hereby adopt the following resolutions by signing below to consent to action without holding a formal meeting of the Board of the Company:

RESOLVED, that the filing by the Company of a petition for relief under chapter 11 of title 11, United States Code (the “Bankruptcy Code”), in the United States Bankruptcy Court for the Western District of North Carolina is approved; and it is

FURTHER RESOLVED, that the officers of the Company are authorized, empowered, and directed to execute on behalf of the Company a petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the Western District of North Carolina, and any affidavits, forms, schedules, application or any other pleadings or documents which are necessary or appropriate, including debtor-in-possession financing arrangements; and it is

FURTHER RESOLVED, that the retention on behalf of the Company of the law firm of Moon Wright & Houston, PLLC, upon such terms and conditions as the officers of the Company shall approve, to render legal services to, and to represent the Company in connection with such chapter 11 proceedings and other related matters in connection therewith, is authorized and approved; and it is

FURTHER RESOLVED, that any of the officers of the Company are each severally authorized to retain on behalf of the Company such other professionals as the officers of the Company deem necessary or appropriate, upon such terms and conditions as the officers of the Company shall approve, to render services to the Company in connection with such chapter 11 proceedings and with respect to other related matters in connection therewith; and it is

FURTHER RESOLVED, that any of the officers of the Company are authorized, empowered, and directed to take any and all further action and to execute and deliver any and all such further instruments and documents and to pay all such expenses (subject to bankruptcy court approval), where necessary or appropriate in order to carry out fully the intent and accomplish the purposes of the resolutions adopted herein; and it is

FURTHER RESOLVED, that all actions taken by the officers of the Company prior to the date hereof in connection with the reorganization of the Company or any matter related thereto, or by virtue of these resolutions, are hereby in all respects ratified, confirmed, and approved.

Dated: Charlotte, North Carolina
May 6, 2015

By: _____ */s/ Stephen K.C. West*
Name: Stephen K.C. West
President

United States Bankruptcy Court
Western District of North Carolina

In re Somerset Studios, Incorporated

Debtor(s)

Case No.

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR(S)

1. Pursuant to 11 U.S.C. § 329(a) and Bankruptcy Rule 2016(b), I certify that I am the attorney for the above-named debtor and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

For legal services, I have agreed to accept.....	\$	<u>Normal Hourly Rates</u>
Prior to the filing of this statement I have received.....	\$	<u>25,000.00</u>
Balance Due.....	\$	<u>0.00</u>

2. \$ 1,717.00 of the filing fee has been paid.

3. The source of the compensation paid to me was:

Debtor Other (specify):

4. The source of compensation to be paid to me is:

Debtor Other (specify):

5. I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

I have agreed to share the above-disclosed compensation with a person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation is attached.

6. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- b. Preparation and filing of any petition, schedules, statement of affairs and plan which may be required;
- c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
- d. Representation of the debtor in adversary proceedings and other contested bankruptcy matters;
- e. [Other provisions as needed]

The amount of \$20,000.00 is currently being held in the Moon Wright & Houston, PLLC trust account for post-petition fees and expenses.

7. By agreement with the debtor(s), the above-disclosed fee does not include the following service:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

Dated: May 7, 2015

Richard S. Wright 24622
Moon Wright & Houston, PLLC
227 West Trade Street
Suite 180
Charlotte, NC 28202
704-944-6560 Fax: 704-944-0380

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court
Western District of North Carolina**

In re Somerset Studios, Incorporated

Debtor(s)

Case No.

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Brooks, Pierce, McLendon, Humphrey & Leonard, L.L.P PO Box 26000 Greensboro, NC 27420	Brooks, Pierce, McLendon, Humphrey & Leonard, L.L.P PO Box 26000 Greensboro, NC 27420	Legal Fees		75,662.81
CHC of the Carolinas Inc Acct #3658192000 PO Box 6526 Carol Stream, IL 60197-6526	CHC of the Carolinas Inc Acct #3658192000 PO Box 6526 Carol Stream, IL 60197-6526	Trade Debt		4,218.28
Estes Express Lines PO Box 25612 Richmond, VA 23260-5612	Estes Express Lines PO Box 25612 Richmond, VA 23260-5612	Transportation/Shipping Service		27,907.34
F & G Moulding Co. Inc. 250 Ridenhour Road SALISBURY, NC 28144	F & G Moulding Co. Inc. 250 Ridenhour Road SALISBURY, NC 28144	Trade Debt		5,380.00
Framerica 2 Todd Court Yaphank, NY 11980	Framerica 2 Todd Court Yaphank, NY 11980	Trade Debt		12,952.24
FROMM Packaging Systems 85 Fulton St. Ste.4 BOONTON, NJ 07005	FROMM Packaging Systems 85 Fulton St. Ste.4 BOONTON, NJ 07005	Trade Debt		1,568.00
Hugo Arts Company Chongmei District Chashan Town Dongguan City Guangdong China	Hugo Arts Company Chongmei District Chashan Town China	Trade Debt		5,175.00
IMC TRS, LLC PO Box 50790 Los Angeles, CA 90074-9026	IMC TRS, LLC PO Box 50790 Los Angeles, CA 90074-9026	Trade Debt		4,128.00
M & S Finishing Co. 250 Ridenhour Road Salisbury, NC 28144	M & S Finishing Co. 250 Ridenhour Road Salisbury, NC 28144	Trade Debt		5,246.75
Michelangelo Moulding 1320 Route 9, PMB 400 Champlain, NY 12919	Michelangelo Moulding 1320 Route 9, PMB 400 Champlain, NY 12919	Trade Debt		14,808.64
Modern Masters PO Box 92245 Cleveland, OH 44193	Modern Masters PO Box 92245 Cleveland, OH 44193	Trade Debt		2,081.37

B4 (Official Form 4) (12/07) - Cont.

In re **Somerset Studios, Incorporated**

Case No. _____

Debtor(s) _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Old World Prints Ltd 8080 Villa Park Drive Richmond, VA 23228-6500	Old World Prints Ltd 8080 Villa Park Drive Richmond, VA 23228-6500	Trade Debt		10,933.83
Omega Moulding Company 1 Saw Grass Drive Bellport, NY 11713	Omega Moulding Company 1 Saw Grass Drive Bellport, NY 11713	Trade Debt		1,562.76
Piedmont Corrugated Specialty PO Box 68 VALDESE, NC 28690-0068	Piedmont Corrugated Specialty PO Box 68 VALDESE, NC 28690-0068	Trade Debt		12,651.60
Snyder Paper Corp. PO Box 60940 Charlotte, NC 28260	Snyder Paper Corp. PO Box 60940 Charlotte, NC 28260	Trade Debt		5,702.21
The Solutions Group 333 Fayetteville Street Suite 516 Raleigh, NC 27601	The Solutions Group 333 Fayetteville Street Suite 516 Raleigh, NC 27601	Trade Debt		4,699.71
Travelers CL Remittance Center PO Box 660317 Dallas, TX 75266-0317	Travelers CL Remittance Center PO Box 660317 Dallas, TX 75266-0317	Insurance		2,783.46
Universal Arquati Moulding 21139 Centre Pointe Pkwy. SANTA CLARITA, CA 91350	Universal Arquati Moulding 21139 Centre Pointe Pkwy. SANTA CLARITA, CA 91350	Trade Debt		6,037.65
ZGallerie c/o Drew Breuder □ O'Melveny & Myers 1999 Avenue of the Stars, 7th Floor Los Angeles, CA 90067	ZGallerie c/o Drew Breuder □ O'Melveny & Myers Los Angeles, CA 90067	Indemnity Contract		322,629.75
Zheng Li c/o John M. Bowler Troutman Sanders, LLP-ATL 600 Peachtree Street, N.E., Suite 5200 Atlanta, GA 30308	Zheng Li c/o John M. Bowler Troutman Sanders, LLP-ATL Atlanta, GA 30308	Judgment		450,211.36

B4 (Official Form 4) (12/07) - Cont.

In re Somerset Studios, Incorporated
Debtor(s)

Case No. _____

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS
(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 7, 2015

Signature /s/ Stephen K.C. West
Stephen K.C. West
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

**United States Bankruptcy Court
Western District of North Carolina**

In re Somerset Studios, Incorporated,
Debtor

Case No. _____

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
Stephen K.C. West PO Box 1446 Asheville, NC 28802		100%	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date May 7, 2015

Signature /s/ Stephen K.C. West
Stephen K.C. West
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Western District of North Carolina**

In re **Somerset Studios, Incorporated**

Debtor(s)

Case No.
Chapter

11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **May 7, 2015**

/s/ Stephen K.C. West

Stephen K.C. West/President

Signer/Title

A D Lines
Unit 2E-F
200 Main Street
MONROE, CT 06468-1174

Active Sales Co., Inc.
(FAS'N'GO)
PO Box 3908
Santa Fe Springs, CA 90670

AFLAC
ATTN: Remittance Processing
1932 Wynnton Road
COLUMBUS, GA 31999-0797

AlarmSouth
PO Box 5393
Statesville, NC 28687

AlwaysCare Benefits Inc
Dept 1892
PO Box 2153
Birmingham, AL 35287-1892

Art Trends
PO Box 2627
Cookeville, TN 38502

AT & T 214-742
PO Box 105414
ATLANTA, GA 30348-5414

Avesis
PO Box 52718
Phoenix, AZ 85072

Beco Inc.
PO Box 2023
High Point, NC 27261

Bentley Publishing Group
P O Box 511603
Los Angeles, CA 90051-8158

Berkley Net
12701 Marblestone Drive
Woodbridge, VA 22192

Brentwood Water
PO Box 627
Glen Alpine, NC 28628

Brooks, Pierce, McLendon,
Humphrey & Leonard, L.L.P
PO Box 26000
Greensboro, NC 27420

Bruce McGaw Graphics
6378 Route 7A
Sunderland, VT 05250

Canadian Art Prints Inc.
110-6311 Westminster Hwy.
Richmond BC Canada V7C 4V4

Carolina Carpet Care
PO Box 1267
WELCOME, NC 27374

Charter Communications
PO Box 742600
CINCINNATI, OH 45274-2600

CHC of the Carolinas Inc
Acct #3658192000
PO Box 6526
Carol Stream, IL 60197-6526

City of High Point
PO Box 10039
High Point, NC 27261-3039

Claredon Textiles
116 Banyon Tree Lane
Cary, NC 27513

Clark County Assessor
PO Box 551401
Las Vegas, NV 89155-1401

Classic Collections Fine Art
1 Bridge Street Suite 93
Irvington, NY 10533

Clicart Inc.
700 Taschereau
Ste-Therese
Quebec J7E 4E1

Cox Communications, Inc.
PO Box 53262
PHOENIX, AZ 85072-3262

Crescent Cardboard Company
35243 Eagle Way
Chicago, IL 60678-1352

Dallas County Tax Office
500 Elm Street
Dallas, TX 75202-3304

Dallas Market Center Operating, LP
2100 Stemmons Freeway
Dallas, TX 75207

Dapco Ltd
PO Box 947
Mtn. Home, NC 28758

Delta Picture Frame Co.
8076 NW 74 Avenue
Miami, FL 33166

Editions Limited
4090 Halleck St.
Emeryville, CA 94608

Eric Bauer Marketing LLC
5590 Cypress Tree Court
Palm Beach Gardens, FL 33418

Estes Express Lines
PO Box 25612
Richmond, VA 23260-5612

F & G Moulding Co. Inc.
250 Ridenhour Road
SALISBURY, NC 28144

FedEx-PA
PO Box 371461
Pittsburgh, PA 15250-7461

Felix Rosenstiel's Widow
785 Fifth Ave, NY 10022
Code 021-001-486
Account:, NY 03001-7644

Framerica
2 Todd Court
Yaphank, NY 11980

Framework
8 Audrey Place
FAIRFIELD, NJ 07004

FROMM Packaging Systems
85 Fulton St. Ste.4
BOONTON, NJ 07005

Haddad's Fine Arts
3855 East Mira Loma Avenue
Anaheim, CA 92806

Heritage Propane
PO Box 3193
Morganton, NC 28680-3193

Hugo Arts Company
Chongmei District
Chashan Town
Dongguan City Guangdong
China

IHFC Properties, LLC- Atlanta
PO Box 535595
Atlanta, GA 30353-5595

Image Conscious
147 Tenth Street
San Francisco, CA 94103

IMC TRS, LLC
PO Box 50790
Los Angeles, CA 90074-9026

International Graphics
Junkersring 11
DE-76344 Eggenstein
Germany

International Market Centers, LP
Attn: Robert J. Marlcich, CEO
Attn: General Counsel
209 S. Main Street
High Point, NC 27260

M & S Finishing Co.
250 Ridenhour Road
Salisbury, NC 28144

Masterman's, LLP
11 C Street
PO Box 411
Auburn, MA 01501

Matboard Design Corporation
2750 Hwy. 72 East
HUNTSVILLE, AL 35811

MetLife Small Business Center
PO Box 804466
Kansas City, MO 64180-4466

Michelangelo Moulding
1320 Route 9, PMB 400
Champlain, NY 12919

Modern Masters
PO Box 92245
Cleveland, OH 44193

North State Communications
PO Box 612
High Point, NC 27261

Old World Prints Ltd
8080 Villa Park Drive
Richmond, VA 23228-6500

Omega Moulding Company
1 Saw Grass Drive
Bellport, NY 11713

PI Creative Art/PI Fine Art
1180 Caledonia Road
Toronto, ON M6A 2W5

Piedmont Corrugated Specialty
PO Box 68
VALDESE, NC 28690-0068

Poems Art Publishing LLC
4677 S Cherry Street
Salt Lake City, UT 84123

Preferred Long Distance
16830 Ventura Boulevard, Suite 350
Encino, CA 91436

Prestige Impex
4595 Granby Circle
Cumming, GA 30041

Presto Frame & Moulding
5 Diamond Ave
Bethel, CT 06801

Republic Services
PO Box 9001099
Louisville, KY 40290-1099

RepZio
3256 West Lake Blvd. Suite 1100
Lake Mary, FL 32746

Rutherford Electric Membership
PO Box 1569
Forest City, NC 28043

Rutherford Electric Membership Corporati
PO Box 1569
Forest City, NC 28043-1569

Snyder Paper Corp.
PO Box 60940
Charlotte, NC 28260

Southeastern Freight Lines
PO Box 100104
COLUMBIA, SC 29202-3104

Staples Credit Plan
Dept.00-04086781
PO Box 183174
COLUMBUS, OH 43218-3174

Stephen K.C. West
1915 Jamestown Road
Morganton, NC 28655

The Lincoln National Life Ins.Co.
PO Box 0821
Carol Stream, IL 60132-0821

The Solutions Group
333 Fayetteville Street Suite 516
Raleigh, NC 27601

Third & Wall Art Group LLC
312 9th Ave N
SEATTLE, WA 98109

Thomas Charles Rae
16011 Chalfont Place
DALLAS, TX 75248

Top Art LLC
6490 Mar Industry Place
Suite D
San Diego, CA 92121

Travelers
CL Remittance Center
PO Box 660317
Dallas, TX 75266-0317

Travelers
Travelers CL Remittance Center
PO Box 660317
Dallas, TX 75266-0317

United Parcel Service
PO Box 7247-0244
Philadelphia, PA 19170-0001

Universal Arquati Moulding
21139 Centre Pointe Pkwy.
SANTA CLARITA, CA 91350

VCOR Asset Management, LLC
322 N. Leavitt Street
Chicago, IL 60612

Washington National Ins. Co.
PO Box 223388
PITTSBURGH, PA 15251-2388

Weissman Nowack Curry & Wilco
Attorneys At Law
One Alliance Center
Atlanta, GA 30326

Wild Apple Graphics Ltd.
2513 West Apple Graphics Ltd.
Woodstock, VT 05091

Wire And Cable Specialties Inc
440 Highlands Bld.
Coatesville, PA 19320

WM De Jong Enterprises Inc.
P.O. Box 39 RR#3
Norwich, ON N0J 1P0

World Market Center Las Vegas
350 S. Beverly Drive, Suite 330
Attn: Jack Kashani
Attn: Shawn Samson
Beverly Hills, CA 90212

ZGallerie
c/o Drew Breuder ☐☐
O'Melveny & Myers
1999 Avenue of the Stars, 7th Floor
Los Angeles, CA 90067

Zheng Li
c/o John M. Bowler
Troutman Sanders, LLP-ATL
600 Peachtree Street, N.E., Suite 5200
Atlanta, GA 30308

**United States Bankruptcy Court
Western District of North Carolina**

In re **Somerset Studios, Incorporated**

Debtor(s)

Case No.
Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for **Somerset Studios, Incorporated** in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

May 7, 2015
Date

/s/ Richard S. Wright
Richard S. Wright 24622
Signature of Attorney or Litigant
Counsel for **Somerset Studios, Incorporated**
Moon Wright & Houston, PLLC
227 West Trade Street
Suite 180
Charlotte, NC 28202
704-944-6560 Fax:704-944-0380