

United States Bankruptcy Court
District of New Jersey

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle): Ron's, Dollar
Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Dollar Ron's
Last four digits of Soc. Sec. No./Complete EIN or other Tax I.D. No. (if more than one, state all): 20-4111942
Street Address of Debtor (No. & Street, City, State & Zip Code): 116 3rd Ave Neptune, NJ
ZIPCODE 07753-6400
County of Residence or of the Principal Place of Business: Monmouth
Mailing Address of Debtor (if different from street address):
ZIPCODE

Location of Principal Assets of Business Debtor (if different from street address above): 116 3rd Ave, Neptune, NJ
ZIPCODE 07753-6400

Type of Debtor (Form of Organization) (Check one box.)
Nature of Business (Check one box.)
Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.)
Nature of Debts (Check one box)
Tax-Exempt Entity (Check box, if applicable.)

Filing Fee (Check one box)
Chapter 11 Debtors:
Check one box:
Check if:
Check all applicable boxes:

Statistical/Administrative Information
Debtor estimates that funds will be available for distribution to unsecured creditors.
Estimated Number of Creditors
Estimated Assets
Estimated Liabilities

THIS SPACE IS FOR COURT USE ONLY

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): Ron's, Dollar	
Prior Bankruptcy Case Filed Within Last 8 Years (If more than one, attach additional sheet)			
Location Where Filed: None	Case Number:	Date Filed:	
Location Where Filed:	Case Number:	Date Filed:	
Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: None		Case Number:	Date Filed:
District:		Relationship:	Judge:
<p style="text-align: center;">Exhibit A</p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>		<p style="text-align: center;">Exhibit B</p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by § 342(b) of the Bankruptcy Code.</p> <p style="text-align: center;">X _____ Signature of Attorney for Debtor(s) Date</p>	
Exhibit C			
Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?			
<input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No			
Exhibit D			
(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)			
<input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition.			
If this is a joint petition:			
<input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached a made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box.)			
<input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.			
<input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.			
<input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Statement by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes.)			
<input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)			

(Name of landlord or lessor that obtained judgment)			

(Address of landlord or lessor)			
<input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and			
<input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.			

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Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Ron's, Dollar

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X _____
Signature of Debtor

X _____
Signature of Joint Debtor

Telephone Number (If not represented by attorney)

Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.

Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X _____
Signature of Foreign Representative

X _____
Printed Name of Foreign Representative

Date

Signature of Attorney

X /s/ Timothy P. Neumann, Esq.
Signature of Attorney for Debtor(s)

Timothy P. Neumann, Esq. TN6429
Printed Name of Attorney for Debtor(s)

Broege, Neumann, Fischer & Shaver LLC
Firm Name

25 Abe Voorhees Dr
Address

Manasquan, NJ 08736-3560

(732) 223-8484
Telephone Number

May 23, 2007
Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19B is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Phillip Saada
Signature of Authorized Individual

Phillip Saada
Printed Name of Authorized Individual

Managing Member
Title of Authorized Individual

May 23, 2007
Date

X _____
Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

MEMBERSHIP RESOLUTION

I, Phillip Saada, Managing Member and sole member of IBMSLJ, Inc., a Limited Liability Company of the State of New Jersey d/b/a Dollar Ron's, hereby authorize the following Resolution was duly and regularly adopted:

RESOLVED, that Philip Saada, The Managing Members of this LLC be and he is hereby authorized and directed on behalf of and in the name of this LLC to execute and verify a Petition for Reorganization under Chapter 11 of the Bankruptcy Code and to cause same to be filed in the United States Bankruptcy Court for the District of New Jersey, to file any Plan or Plans of Reorganization for the Debtor necessary to effectuate a Plan of Reorganization, and the retention of BROEGE, NEUMANN, FISCHER & SHAVER, LLC as attorneys for the Debtor in these proceedings is hereby ratified.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the LLC this 18th day of May, 2007.

The above is a true copy of the Minutes of a Special Meeting held by the Members of the above named LLC the day and year stated above.

/s/Phillip Saada
Phillip Saada, Managing Member

**United States Bankruptcy Court
District of New Jersey**

IN RE:

Case No. _____

Ron's, Dollar

Chapter **11**

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, indicate that by stating "a minor child" and do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Neptune Realty Associates 719 Pinetree Dr Indian Harbour Beach, FL 32937-2605	Richard Roessano, Mgr Agent (321) 773-7002 Marriott Casagrande Callah 2405 Hwy 7 Spring Lake, NJ 07762 Christopher Brennen, Esq (732) 449-7474	landlord		22,142.68
Comart Realty Corp Gross Truss & Herstik 63 Main Street Freehold, NJ 07728	Carl Gross, Esq (732) 780-3999	landlord	Disputed	12,715.42
Crown Display, Inc. PO Box 1166 Kingston, PA 18704-0166	(570) 207-4393	Trade debt		3,817.00
DVA 133 Candy Ln Palm Harbor, FL 34683-5471	(800) 553-4147	Trade debt		3,072.72
Ultimate One Dist Corp 5707 31st Ave Woodside, NY 11377-1210	7186264085	Trade debt		1,762.00
Howard Berger Company Inc 1 S Middlesex Ave Monroe Township, NJ 08831-3726	(609) 860-5231 268 Commerical Recovery 1013 W State College Rd Dover, DE 19904-6504 Robert Ballis (302) 732-4040	Trade debt		1,428.56
Bay Liquidators 10195 Northeast Ave Philadelphia, PA 19116-3713	Jerry Taub, Pres (215) 671-0233	collection agency		1,177.00
Pepsi Cola 1100 Reynolds Blvd PO Box 10 Winston Salem, NC 27102-0010	Accounts Receiva Les	Trade debt		1,102.70
Conklin Fashions Inc P O Box 2231 Sidney, NY 13838	(800) 437-1161	Trade debt		1,086.52
E L D Enterprises, Inc. Suite 26 130 Ryerson Ave Wayne, NJ 07470-8100	Pam Dalessio (973) 628-7990	Trade debt		912.46

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IDB Factors Grand Central Station PO Box 4711 New York, NY 10163-4711	Edgar Rodriquez (212) 273-2974	Trade debt	833.36
Cyberkidz International Inc 4301-B New Brunswick Ave South Plainfield, NJ 07080-1205	Andy Missry (732) 968-9550	Trade debt	798.60
Jordana Cosmetics Corp 2035 E 4th St Los Angeles, CA 90033-4321	(323) 589-5625	Trade debt	677.34
G & A Services LLC PO Box 850 Edison, NJ 08818-0850	Diane (732) 476-5170 X 140	Trade debt	639.84
Nikki's Balloons PO Box 185 Elkton, MD 21922-0185	413986410	Trade debt	628.56
Gold Medal International One East 33rd St New York, NY 10016	(212) 889-7800	Trade debt	619.50
Countrywide Accessories & More Inc 295 Broadway Long Branch, NJ 07740-6939	Josh (732) 728-0900	Trade debt	417.00
Martin Designs 605 West Lake Drive Ashland, OH 44805	(419) 207-8151	Trade debt	413.96
Cutler Freight Logistics 270 Drum Point Rd Brick, NJ 08723-6321	Mike (732) 477-6620	Trade debt	296.21

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: May 23, 2007 Signature: /s/ Phillip Saada

Phillip Saada, Managing Member

(Print Name and Title)

Bay Liquidators
10195 Northeast Ave
Philadelphia PA 19116-3713

Camilo Salmeron
Ocean Twp NJ 07712

Comart Realty Corp
Gross Truss & Herstik
63 Main Street
Freehold NJ 07728

Commerical Recovery
1013 W State College Rd
Dover DE 19904-6504

Conklin Fashions Inc
P O Box 2231
Sidney NY 13838

Countrywide Accessories & More Inc
295 Broadway
Long Branch NJ 07740-6939

Crown Display Inc
PO Box 1166
Kingston PA 18704-0166

Cutler Freight Logistics
270 Drum Point Rd
Brick NJ 08723-6321

Cyberkidz International Inc
4301-B New Brunswick Ave
South Plainfield NJ 07080-1205

DVA
133 Candy Ln
Palm Harbor FL 34683-5471

E L D Enterprises Inc
Suite 26
130 Ryerson Ave
Wayne NJ 07470-8100

G & A Services LLC
PO Box 850
Edison NJ 08818-0850

Gold Medal International
One East 33rd St
New York NY 10016

Howard Berger Company Inc
1 S Middlesex Ave
Monroe Township NJ 08831-3726

IDB Factors
Grand Central Station
PO Box 4711
New York NY 10163-4711

Jordana Cosmetics Corp
2035 E 4th St
Los Angeles CA 90033-4321

Marriott Casagrande Callah
2405 Hwy 7
Spring Lake NJ 07762

Martin Designs
605 West Lake Drive
Ashland OH 44805

Neptune Realty Associates
Acct# 2214268
719 Pinetree Dr
Indian Harbour Beach FL 32937-2605

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719 Pinetree Dr
Indian Harbour Beach FL 32937-2605

Nikki's Balloons
PO Box 185
Elkton MD 21922-0185

Pepsi Cola
1100 Reynolds Blvd
PO Box 10
Winston Salem NC 27102-0010

Phillip Saada
Diana Saada
38 Old Farm Rd
Oakhurst NJ 07755-1660

Phillip Saada
38 Old Farm Rd
Oakhurst NJ 07755-1660

Ronald Kleinman
1 Farmtree Rd
Manalapan NJ 07726-3727

Ultimate One Dist Corp
5707 31st Ave
Woodside NY 11377-1210