In Re Kusan Trading, Inc

Case No.				

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS (Continuation Sheet)

Name of Creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim (if secured also state value of security)
Internal Revenue Service ACS Correspondence P.O. Box 57 Mail Stop 686- South Bansalem, PA 19020-0057	Internal Revenue Service ACS Correspondence P.O. Box 57 Mail Stop 686- South Bansalem, PA 19020-0057	Unpaid Tax	Subject to setoff	104,803.82
State of New Jersey Department of Treasury, Division of Taxation		Unpaid Tax (Judgment has entered on the date of 03/05/2009)	Subject to setoff	9,671.51
Won Trading 263-2 Bubcok- Dong, Ilsan-Gu, Ko Yang City, Korea	Won Trading 263-2 Bubcok- Dong, Ilsan-Gu, Ko Yang City, Korea	Trade Debt	Contingent, Disputed, Unliquidated	550,000.00
Kyung Buk 6351 Ga Wondae Su-Gu, Dae Gu, Korea	Kyung Buk 6351 Ga Wondae Su-Gu, Dae Gu, Korea	Trade Debt	Contingent, Disputed, Unliquidated	80,000.00
Korea Export Insurance Corporation 110-729 Seorin- Dong Jongno- Kyu, Seoul Korea 136	Korea Export Insurance Corporation 110-729 Seorin- Dong Jongno- Kyu, Seoul Korea 136	Insurance	Contingent, Unliquidated	75,003.14

In R	e Kusai	n Trading	, Inc

Case No.				

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of Creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim (if secured also state value of security)
ACE Consolidators Corporation 147-19 Springfield Lane Jamaica, NY 11413	ACE Consolidators Corporation 147-19 Springfield Lane Jamaica, NY 11413	Business Debt	Contingent, Disputed, Unliquidated	20,000.00
First Equity Card Corporation P.O. Box 84075 Columbus GA 31901	First Equity Card Corporation P.O. Box 84075 Columbus GA 31901	Business Credit Card	Unliquidated, Subject to setoff	17,574.35
Avalon Risk Management, Inc 150 Northwest Point Blvd 4 th Floor, Eik Groove Village, IL 6007	Avalon Risk Management, Inc 150 Northwest Point Blvd 4 th Floor, Eik Groove Village, IL 6007	Trading	Subject to setoff Unliquidated	12,705.57
Geosan Trading. Inc. 21 Se Qian Xiao Qu 65 Dong 2 Dan Yuan Yiwu, China	Geosan Trading. Inc. 21 Se Qian Xiao Qu 65 Dong 2 Dan Yuan Yiwu, China	Trading	Contingent, Disputed, Unliquidated	10,000.00
Young Jin Scarf Co., Ltd. 446-17 Sung Nae Dong, Kang Dong Gu, Seoul, Korea	Young Jin Scarf Co., Ltd. 446-17 Sung Nae Dong, Kang Dong Gu, Seoul, Korea	Trading	Contingent, Disputed, Unliquidated	10,000.00

In Re Kusan Trading, Inc

Case No.	

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Name of Creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of Claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed or subject to setoff	Amount of claim (if secured also state value of security)
Bank of America P.O. Box 2278 Norfolk, VA 23501-2278	Bank of America P.O. Box 2278 Norfolk, VA 23501-2278	Business Credit Card	Unliquidated, Subject to setoff	5,173.04
Utopia 99 W. Hawthorne Ave. Suite L-10 Valley Stearim, NY 11580	Utopia 99 W. Hawthorne Ave. Suite L-10 Valley Stearim, NY 11580	Business Debt	Unliquidated, Subject to setoff	4,000.00
Frontier Express, Inc. 21 Grand Ave. Suite 512, Palisades Park, NJ 07650	Frontier Express, Inc. 21 Grand Ave. Suite 512, Palisades Park, NJ 07650	Business Debt	Unliquidated, Contingent, Subject to setoff	3,000.00
KAS Express 141 West 36 th Street 17 th Floor, New York, NY 10018	KAS Express 141 West 36 th Street 17 th Floor, New York, NY 10018	Business Debt	Unliquidated, Contingent, Subject to setoff	3,000.00
Sunshine Plastic Company 52-12 69 th Street Maspeth, NY 11378	Sunshine Plastic Company 52-12 69 th Street Maspeth, NY 11378	Business Debt	Unliquidated, Contingent, Subject to setoff	3,000.00

m ke Kusan Traumg, m	In Re	Kusan	Trading,	Inc
----------------------	-------	-------	----------	-----

Case No.	

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

Chase National Legal Processing 451 Florida Street, 3rd Floor Baton Rouge, LA 70826	Chase P.O. Box 15145 Willington, DE 19850	Business Credit Card	Unliquidated, Subject to setoff	2,080.48
CAPITAL ONE BANK (USA), N.A. P.O. Box 790216 St. Louis, MO 63179-0216	CAPITAL ONE BANK (USA), N.A. P.O. Box 790216 St. Louis, MO 63179-0216	Business Credit Card	Unliquidated, Subject to setoff	1,113.00
Prime Packaging Corporation 1290 Metropolitan Ave. Brooklyn, NY 11237	Prime Packaging Corporation 1290 Metropolitan Ave. Brooklyn, NY 11237	Business Debt	Unliquidated, Contingent, Subject to setoff	813.50
Capital One Bank (USA), N.A. P.O. Box 790216 St. Louis, MO 63179-0216	Capital One Bank (USA), N.A. P.O. Box 790216 St. Louis, MO 63179-0216	Business Credit Card	Unliquidated, Subject to setoff	707.90
Carlstadt Sewerage Authority 429 Hackensack, NJ 07072	Carlstadt Sewerage Authority 429 Hackensack, NJ 07072	Government Contract	Contingent, Unliquidated, Subject to setoff	649.28

Case 09-30324-NLW Doc 1-3 Filed 08/03/09 Entered 08/03/09 23:40:50 Desc List of 20 Largest Creditors Page 5 of 5

In Re Kusan Trading, Inc	Case No
Debtor(s)	

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declares under the penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: August 3, 2009 Signature: /s/ Park, Hyun Ho

<u>Park, Hyun Ho, the President</u> (Print name and title)