

B1 (Official Form 1)(1/08)

**United States Bankruptcy Court  
District of New Jersey**

**Voluntary Petition**

Name of Debtor (if individual, enter Last, First, Middle): <b>Picco, Inc.</b>	Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): <b>DBA Madangsui</b>	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>22-3548542</b>	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>1296 Palisade Avenue Fort Lee, NJ</b>	Street Address of Joint Debtor (No. and Street, City, and State):
ZIP Code <b>07024</b>	ZIP Code
County of Residence or of the Principal Place of Business: <b>Bergen</b>	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address):	Mailing Address of Joint Debtor (if different from street address):
ZIP Code	ZIP Code

Location of Principal Assets of Business Debtor (if different from street address above):

<b>Type of Debtor</b> (Form of Organization) (Check one box)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other  <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding  <b>Nature of Debts</b> (Check one box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
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<b>Filing Fee</b> (Check one box)  <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	<b>Chapter 11 Debtors</b> Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,190,000.  Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
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**Statistical/Administrative Information**

Debtor estimates that funds will be available for distribution to unsecured creditors.  
 Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

**Estimated Number of Creditors**

<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1-49	50-99	100-199	200-999	1,000-5,000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	OVER 100,000

**Estimated Assets**

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

**Estimated Liabilities**

<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
\$0 to \$50,000	\$50,001 to \$100,000	\$100,001 to \$500,000	\$500,001 to \$1 million	\$1,000,001 to \$10 million	\$10,000,001 to \$50 million	\$50,000,001 to \$100 million	\$100,000,001 to \$500 million	\$500,000,001 to \$1 billion	More than \$1 billion

THIS SPACE IS FOR COURT USE ONLY

<p><b>Voluntary Petition</b></p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): <b>Picco, Inc.</b></p>
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**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
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Location Where Filed:	Case Number:	Date Filed:
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**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
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District:	Relationship:	Judge:
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<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**

*(This page must be completed and filed in every case)*

Name of Debtor(s):

**Picco, Inc.**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Attorney\***

**X** /s/ Eric S. Medina, Esq.  
Signature of Attorney for Debtor(s)

Eric S. Medina, Esq. (EM-3684)  
Printed Name of Attorney for Debtor(s)

Medina Law Firm LLC  
Firm Name

440 65th Street  
Suite 1  
West New York, NJ 07093

\_\_\_\_\_  
Address

**Email: emedina@medinafirm.com**

201-255-5900 Fax: 888-833-9534

\_\_\_\_\_  
Telephone Number

August 25, 2009

\_\_\_\_\_  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_

\_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Yeun Hwa Lee  
Signature of Authorized Individual

Yeun Hwa Lee  
Printed Name of Authorized Individual

President  
Title of Authorized Individual

August 25, 2009

\_\_\_\_\_  
Date

**RESOLUTION OF SPECIAL MEETING OF  
BOARD OF DIRECTORS OF PICCO, INC.**

I hereby certify that at a special meeting of the Board of Director's of Picco, Inc. (the "Corporation"), a corporation of the State of New Jersey (the "Corporation"), held on this 24<sup>th</sup> day of August 2009, the following Resolutions were proposed and unanimously adopted by all Directors present:

**RESOLVED**, that the officers of the aforementioned Corporation, in view of its financial condition, be and are hereby authorized and directed on behalf of the Corporation, to file a petition pursuant to Chapter 11 of the Bankruptcy Code and retain the services of counsel for the purposes of preparing, filing, and prosecuting a Petition under Chapter 11 and to take all steps necessary and related thereto, and that Yeun Hwa Lee is hereby authorized to execute the Petition and any other pleadings or document he or other officers deem necessary in connection with the Chapter 11 case of the Corporation; and it is further;

**RESOLVED**, that the officers of the Corporation be, and each of them hereby is, authorized and directed in the name and on behalf of the Corporation, to prepare, execute, issue, deliver and/or file any and all such further agreements, certificates, instruments, letters and pleadings and other documents to perform any and all such acts as they may deem necessary or desirable to effectuate fully the foregoing the Resolution.

In certification hereof, I do set my hand and seal of this 24<sup>th</sup> day of August 2009.

**PICCO, INC.**

By: \_\_\_\_\_

Yeun Hwa Lee  
President, Picco, Inc.

PICCO INC. & DURI INC.  
P & L STATEMENT  
JUNE OF 2009

	<b>TOTAL</b>
<b>SALES</b>	<b>\$120,639</b>
<b>OPERATING EXPENSES:</b>	
PURCHASE	\$32,593
EQUIPMENT RENTAL	535
MAINTENANCE	820
INTEREST EXPENSES	5,619
OUTSIDE SERVICE-VALLET PARKING	3,560
PAYROLL (GROSS)	40,632
REAL ESTATE TAX	11,455
UTILITY	4,000
RENT	10,129
BANK CHARGES	597
PAYROLL TAX EXPENSE	523
AUTOMOBILE EXPENSE	200
TELEPHONE	278
INSURANCE	1,143
CREDIT CARD FEE	32
DEPRECIATION AND AMORTIZATION	4,827
TOTAL EXPENSES	<u>\$116,943</u>
<b>NET INCOME (LOSS)</b>	<u><u><b>\$3,696</b></u></u>

**PICCO INC. & DURI INC.**  
**CASH IN & OUT FLOW**  
**JUNE OF 2009**

**CASH RECEIPTS**

SALES	\$120,639
TIP RECEIVED	12,064
SALES TAX	8,430
<b>TOTAL CASH RECEIPTS</b>	<u><b>\$141,133</b></u>

**CASH OUTFLOW**

PURCHASE	\$32,593
EQUIPMENT RENTAL	535
MAINTENANCE	820
INTEREST PAYMENT	5,619
OUTSIDE SERVICE-VALLLET PARKING	3,560
PAYROLL - NET PAYMENTS	39,996
REAL ESTATE TAX	11,455
UTILITY	4,000
RENT	10,129
BANK CHARGES	597
IRS PAYROLL TAX PAY	1,622
LOAN PAYMENTS TO S/H	4,261
AUTOMOBILE EXPENSE	200
TELEPHONE	278
BOA LOAN PAYMENT	1,682
INSURANCE	1,143
PREMAC LOAN PAYMENTS	8,515
CREDIT CARD(PROMAC) FEE	32
TIP PAID	12,064
<b>TOTAL CASH OUTFLOW</b>	<u><b>139,101</b></u>

**NET OF CASH FLOW**

**2,032.00**

PICCO INC. & DURİ INC.  
P & L STATEMENT  
JULY OF 2009

<b>SALES</b>	\$116,293
<b>OPERATING EXPENSES:</b>	
PURCHASE	\$29,356
INTEREST PAYMENT	2,876
PAYROLL (GROSS)	35,917
REFUND	111
UTILITY	3,500
LICENSE AND PERMIT	200
RENT	10,290
BANK CHARGES	767
LEGAL FEE	5,000
ACCOUNTANT FEE	2,100
SUI TAX EXPENSE	292
AUTOMOBILE GAS	232
TELEPHONE	74
INSURANCE	830
CREDIT CARD FEE	442
DEPRECIATION AND AMORTIZATION	4,827
	<u>96,814</u>
<b>NET INCOME/(LOSS)</b>	<u><u>\$19,479</u></u>

**PICCO INC. & DURİ INC.**  
**CASH IN & OUT FLOW**  
**JULY OF 2009**

**CASH RECEIPTS**

SALES	\$116,293
TIP RECEIVED	11,629
SALES TAX	8,139
<b>TOTAL CASH RECEIPTS</b>	<u>\$136,061</u>

**CASH OUTFLOW**

PURCHASE	\$29,356
INTEREST PAYMENT	2,876
PAYROLL (NET)	33,755
REFUND	111
UTILITY	3,500
LICENSE AND PERMIT	200
RENT	10,290
BANK CHARGES	767
LEGAL FEE	5,000
ACCOUNTANT FEE	2,100
SUI TAX PAYMENT	292
NJ WITH TAX PAYMENT	927
LOAN PAYMENTS TO S/H	2,924
AUTO EXPENSE	232
TELEPHONE	74
SALES TAX PAYMENT	7,132
INSURANCE	830
PROMAC LOAN PAYMENTS	4,040
CREDIT CARD(PROMAC) FEE	442
TIP PAID	11,629
<b>TOTAL CASH OUTFLOW</b>	<u>116,477</u>

**NET OF CASH FLOW**

\$19,584



B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
District of New Jersey**

In re Picco, Inc.

Debtor(s)

Case No. \_\_\_\_\_

Chapter 11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Cintas #111 85 Fulton Street Boonton, NJ 07005</b>	<b>Cintas #111 85 Fulton Street Boonton, NJ 07005</b>	<b>Trade debt</b>	<b>Contingent</b>	<b>2,166.88</b>
<b>Classic Valet Parking, Inc. 92 North Avenue Suite 200 New Rochelle, NY 10801</b>	<b>Classic Valet Parking, Inc. 92 North Avenue Suite 200 New Rochelle, NY 10801</b>	<b>Services</b>	<b>Contingent</b>	<b>3,160.00</b>
<b>Ecolab 1350 Broadway Suite 1803 New York, NY 10018</b>	<b>Ecolab 1350 Broadway Suite 1803 New York, NY 10018</b>	<b>Trade debt</b>		<b>1,758.25</b>
<b>First Source Advantage, LLC 205 Bryant Woods South Amherst, NY 14228-3609</b>	<b>First Source Advantage, LLC 205 Bryant Woods South Amherst, NY 14228-3609</b>	<b>Credit card purchases</b>	<b>Contingent</b>	<b>5,603.39</b>
<b>Global Protein Food, Inc. 170 Avenue L Newark, NJ 07105</b>	<b>Global Protein Food, Inc. 170 Avenue L Newark, NJ 07105</b>	<b>Trade debt</b>	<b>Contingent</b>	<b>Unknown</b>
<b>H Mart 321 Broad Avenue Ridgefield, NJ 07657</b>	<b>H Mart 321 Broad Avenue Ridgefield, NJ 07657</b>	<b>Trade debt</b>	<b>Contingent</b>	<b>Unknown</b>
<b>Hanyang Mart 433 South Washington Avenue Bergenfield, NJ 07625</b>	<b>Hanyang Mart 433 South Washington Avenue Bergenfield, NJ 07625</b>	<b>Trade debt</b>	<b>Contingent</b>	<b>Unknown</b>
<b>HJK</b>	<b>HJK</b>		<b>Contingent</b>	<b>Unknown</b>
<b>Intersate Waste Service 500 N. Franklin Turnpike Suite 212 Ramsey, NJ 07446</b>	<b>Intersate Waste Service 500 N. Franklin Turnpike Suite 212 Ramsey, NJ 07446</b>	<b>Services</b>	<b>Contingent</b>	<b>4,183.21</b>
<b>JNY Corporation 215 Corporations Unit G Little Ferry, NJ 07643</b>	<b>JNY Corporation 215 Corporations Unit G Little Ferry, NJ 07643</b>	<b>Trade debt</b>	<b>Contingent</b>	<b>Unknown</b>

B4 (Official Form 4) (12/07) - Cont.

In re **Picco, Inc.**

Case No. \_\_\_\_\_

Debtor(s) \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
JS America 1 Broad Avenue Unit 5 Fairview, NJ 07022	JS America 1 Broad Avenue Unit 5 Fairview, NJ 07022	Trade debt	Contingent	Unknown
Nicco Ellectrical & AC Contracting 8420 Grand Avenue North Bergen, NJ 07047	Nicco Ellectrical & AC Contracting 8420 Grand Avenue North Bergen, NJ 07047	Services	Contingent	Unknown
Pagles International Inc. Leuning Street Unit E South Hackensack, NJ 07606	Pagles International Inc. Leuning Street Unit E South Hackensack, NJ 07606	Services	Contingent	Unknown
PSE&G 80 Park Plaza Newark, NJ 07102	PSE&G 80 Park Plaza Newark, NJ 07102	Services	Contingent Subject to Setoff	4,000.00
Royal Blue Food 1024 Edgewater Avenue Ridgefield, NJ 07657	Royal Blue Food 1024 Edgewater Avenue Ridgefield, NJ 07657	Trade debt	Contingent	Unknown
Royal Hood Cleaning, Inc.	Royal Hood Cleaning, Inc.	Services	Contingent	Unknown
Sool Sool Co. 125 Broad Avenue Number 314 North Bergen, NJ 07047	Sool Sool Co. 125 Broad Avenue Number 314 North Bergen, NJ 07047	Trade debt	Contingent	Unknown
State of New Jersey Treasury Department PO Box 002 Trenton, NJ 08625	State of New Jersey Treasury Department PO Box 002 Trenton, NJ 08625		Disputed	141,128.54
Tang's Liquor 530 Church Street Ridgefield, NJ 07657	Tang's Liquor 530 Church Street Ridgefield, NJ 07657	Trade debt	Contingent	Unknown
US Meats Hunts Point Market G2 Bronx, NY 10474	US Meats Hunts Point Market G2 Bronx, NY 10474	Trade debt	Contingent	Unknown

B4 (Official Form 4) (12/07) - Cont.

In re **Picco, Inc.**

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date **August 25, 2009**

Signature **/s/ Yeun Hwa Lee**

**Yeun Hwa Lee**

**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.

Carol Mawn  
1310 Palisade Avenue  
Fort Lee, NJ 07024

Cintas #111  
85 Fulton Street  
Boonton, NJ 07005

Classic Valet Parking, Inc.  
92 North Avenue  
Suite 200  
New Rochelle, NY 10801

Ecolab  
1350 Broadway  
Suite 1803  
New York, NY 10018

First Source Advantage, LLC  
205 Bryant Woods South  
Amherst, NY 14228-3609

Global Protein Food, Inc.  
170 Avenue L  
Newark, NJ 07105

H Mart  
321 Broad Avenue  
Ridgefield, NJ 07657

Hanyang Mart  
433 South Washington Avenue  
Bergenfield, NJ 07625

HJK

Intersate Waste Service  
500 N. Franklin Turnpike  
Suite 212  
Ramsey, NJ 07446

JNY Corporation  
215 Corporations  
Unit G  
Little Ferry, NJ 07643

JS America  
1 Broad Avenue  
Unit 5  
Fairview, NJ 07022

Nicco Ellectrical & AC Contracting  
8420 Grand Avenue  
North Bergen, NJ 07047

Office of the Attorney General of NJ  
Richard J. Hughes Justice Complex  
8th Floor West Wing  
25 Market Street  
Trenton, NJ 08625

Pagles International Inc.  
Leuning Street  
Unit E  
South Hackensack, NJ 07606

PSE&G  
80 Park Plaza  
Newark, NJ 07102

Royal Blue Food  
1024 Edgewater Avenue  
Ridgefield, NJ 07657

Royal Hood Cleaning, Inc.

Sool Sool Co.  
125 Broad Avenue  
Number 314  
North Bergen, NJ 07047

State of New Jersey Treasury Department  
PO Box 002  
Trenton, NJ 08625

Tang's Liquor  
530 Church Street  
Ridgefield, NJ 07657

US Meats  
Hunts Point Market  
G2  
Bronx, NY 10474

Woori America Bank  
1250 Broadway  
New York, NY 10001