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B1 (Official Form 1) (4/10)	[Сосі	ument	Page	1 of 9				
United St Dist		nkru	uptcy	Court				Vol	untary Petition
Name of Debtor (if individual, enter Last, First, Mic 450 Madison Avenue, LLC	idle):			Name of Jo	oint Debto	or (Spou	ise) (Last, First,	Middle):	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): Econo Lodge					All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): 20-3294769					Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):				
Street Address of Debtor (No. & Street, City, State 450 Madison Ave Lakewood, NJ	& Zip Code):			Street Add	Street Address of Joint Debtor (No. & Street, City, State & Zip Code):				
	ZIPCODE 08701-3214			4	ZIPCODE				
County of Residence or of the Principal Place of Bu Ocean	lace of Business: County of Residence or of the Principal Place of Business:				iess:				
Mailing Address of Debtor (if different from street address)				Mailing Ac	Mailing Address of Joint Debtor (if different from street address):				eet address):
	ZIPCODE	E							ZIPCODE
Location of Principal Assets of Business Debtor (if 450 Madison Ave, Lakewood, NJ	different fro	m stre	et address	above):					
· ·			N. 4	<u>(D)</u>					ZIPCODE 08701-3214
 ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☑ Corporation (includes LLC and LLP) ☐ Partnership ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.) ☑ □ 			Nature of Business (Check one box.) Health Care Business Single Asset Real Estate as defin U.S.C. § 101(51B) Railroad Stockbroker Commodity Broker Clearing Bank Other Tax-Exempt Entity (Check box, if applicable Debtor is a tax-exempt organizat Title 26 of the United States Coc Internal Revenue Code).			Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box.) Chapter 7 Chapter 7 Chapter 15 Petition for Chapter 9 Recognition of a Foreign Main Proceeding Chapter 12 Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding Nature of Debts (Check one box.) Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or house- hold purpose." Chapter 11 Debtors			(Check one box.) pter 15 Petition for ognition of a Foreign n Proceeding pter 15 Petition for ognition of a Foreign main Proceeding Debts e box.) r V Debts are primarily
 Full Filing Fee attached Filing Fee to be paid in installments (Applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. Filing Fee waiver requested (Applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. 			 □ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). ☑ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: ☑ Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,343,300 (<i>amount subject to adjustment on 4/01/13 and every three years thereafter</i>). Check all applicable boxes: □ A plan is being filed with this petition ☑ A cceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). 						
 Statistical/Administrative Information ✓ Debtor estimates that funds will be available for □ Debtor estimates that, after any exempt property distribution to unsecured creditors. 					d, there v	vill be n	o funds availabl	le for	THIS SPACE IS FOR COURT USE ONLY
5,0	000-	5,001- 10,000		10,001- 25,000	25,001- 50,000		50,001- 100,000	Over 100,000	
		\$10,00 to \$50		50,000,001 to \$100 million	\$100,00 to \$500		5500,000,001 to \$1 billion	More that \$1 billion	
Estimated Liabilities	,000,001 to			550,000,001 to \$100 million			500,000,001 to \$1 billion		

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Voluntary Petition	Name of Debtor(s):				
(This page must be completed and filed in every case)	450 Madison Avenue, LLC				
Prior Bankruptcy Case Filed Within Last 8					
Location Where Filed: None	Case Number:	Date Filed:			
Location Where Filed:	Case Number:	Date Filed:			
Pending Bankruptcy Case Filed by any Spouse, Partner or	Affiliate of this Debtor (If more	re than one, attach additional sheet)			
Name of Debtor: None	Case Number:	Date Filed:			
District:	Relationship:	Judge:			
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)	(To be completed whose debts are pr I, the attorney for the petitioner r that I have informed the petition chapter 7, 11, 12, or 13 of tit explained the relief available un	chibit B if debtor is an individual imarily consumer debts.) named in the foregoing petition, declare her that [he or she] may proceed under le 11, United States Code, and have der each such chapter. I further certify ne notice required by § 342(b) of the			
	X Signature of Attorney for Debtor(s)	Date			
Exhil Does the debtor own or have possession of any property that poses or is a or safety? Yes, and Exhibit C is attached and made a part of this petition. No		t and identifiable harm to public health			
Exhil (To be completed by every individual debtor. If a joint petition is filed, ea Exhibit D completed and signed by the debtor is attached and made If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached	ach spouse must complete and atta de a part of this petition.	ch a separate Exhibit D.)			
Information Regardin	ng the Debtor - Venue				
Debtor has been domiciled or has had a residence, principal place of	(Check any applicable box.)				
There is a bankruptcy case concerning debtor's affiliate, general p	partner, or partnership pending in t	his District.			
Debtor is a debtor in a foreign proceeding and has its principal plat or has no principal place of business or assets in the United States b in this District, or the interests of the parties will be served in regardless.	out is a defendant in an action or pro	oceeding [in a federal or state court]			
Certification by a Debtor Who Reside		Property			
(Check all app Landlord has a judgment against the debtor for possession of deb		omplete the following.)			
(Name of landlord or lesso	or that obtained judgment)				
(Address of land	dlord or lessor)				
Debtor claims that under applicable nonbankruptcy law, there are the entire monetary default that gave rise to the judgment for poss					
Debtor has included in this petition the deposit with the court of a filing of the petition.	any rent that would become due du	ring the 30-day period after the			
Debtor certifies that he/she has served the Landlord with this cert	ification. (11 U.S.C. § 362(l)).				

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Voluntary Petition	Name of Debtor(s):				
(This page must be completed and filed in every case)	450 Madison Avenue, LLC				
Signa	tures				
Signature(s) of Debtor(s) (Individual/Joint)	Signature of a Foreign Representative				
I declare under penalty of perjury that the information provided in this	I declare under penalty of perjury that the information provided in this				
petition is true and correct.	petition is true and correct, that I am the foreign representative of a debtor				
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed	in a foreign proceeding, and that I am authorized to file this petition.				
under chapter 7, 11, 12 or 13 of title 11, United State Code, understand	(Check only one box.)				
the relief available under each such chapter, and choose to proceed under	☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C.				
chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs	§ 1515 are attached.				
the petition] I have obtained and read the notice required by 11 U.S.C. §	Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the				
342(b).	chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.				
I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.	order granning recognition of the foreign main proceeding is attached.				
	X				
X	Signature of Foreign Representative				
Signature of Debtor					
X Signature of Joint Debtor	Printed Name of Foreign Representative				
	Date				
Telephone Number (If not represented by attorney)					
Dut					
Date					
Signature of Attorney*	Signature of Non-Attorney Petition Preparer				
X /s/ Timothy P. Neumann, Esq.	I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for				
Signature of Attorney for Debtor(s)	compensation and have provided the debtor with a copy of this document				
Timothy P. Neumann, Esq. TN6429	and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated				
Broege Neumann	pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services				
Fischer & Shaver	chargeable by bankruptcy petition preparers, I have given the debtor				
25 Abe Voorhees Drive Manasquan, NJ 08736	notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that				
(732) 223-8484 Fax: (732) 223-2416	section. Official Form 19 is attached.				
btassillo@aol.com					
	Printed Name and title, if any, of Bankruptcy Petition Preparer				
	Social Security Number (If the bankruptcy petition preparer is not an individual, state the				
April 13, 2010	Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)				
Date					
*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the	Address				
information in the schedules is incorrect.					
Signature of Debtor (Corporation/Partnership)	X				
I declare under penalty of perjury that the information provided in this	Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or				
petition is true and correct, and that I have been authorized to file this	partner whose social security number is provided above.				
petition on behalf of the debtor.	Date				
The debtor requests relief in accordance with the chapter of title 11,	Names and Social Security numbers of all other individuals who				
United States Code, specified in this petition.	prepared or assisted in preparing this document unless the bankruptcy				
X (c) (phimological phini	petition preparer is not an individual:				
X /s/ Shimcha S Shain Signature of Authorized Individual					
Shimcha S Shain	If more than one person prepared this document, attach additional				
Printed Name of Authorized Individual	sheets conforming to the appropriate official form for each person.				
Managing Member	A bankruptcy petition preparer's failure to comply with the provisions				
Title of Authorized Individual	of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.				
April 13, 2010	in juies of imprisonment of both 11 0.5.C. y 110, 10 0.5.C. y 150.				
L	1				

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RESOLUTION OF MEMBERSHIP OF 450 MADISON AVENUE, LLC

Whereas, it is in the best interest to his limited liability company ("LLC") to file a voluntary petition in the United States District Court pursuant to Chapter 11 of Title 11 of the United States Code.

Be it Therefore Resolved that Shimca S. Shain, Managing Member of this LLC, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the LLC; and

Be it Further Resolved, that Shimca S. Shain, Managing Member of this LLC, is authorized and directed to appear in all bankruptcy proceedings on behalf of the LLC, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the LLC in connection with such bankruptcy case; and

Be It Further Resolved, that Shimca S. Shain, Managing Member of this LLC, is authorized and directed to employ Timothy P. Neumann and the Law Firm of Broege, Neumann, Fischer& Shaver, LLC, to represent the LLC in such bankruptcy case.

/s/ Shimca S. Shain Managing Member B4 (Official Form 4) (07,27) 018-KCF

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IN RE:

Case No.

450 Madison Avenue, LLC

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Debtor(s)

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

<u> </u>				
(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	 (4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff 	(5) Amount of claim (if secured also state value of security)
Abraham Naftali				16,000.00
Choice Hotels Franchise Fees P O Box 99992 Chicago, IL 60696-7792	(301) 592-5020	Advertising		11,517.28
JCP&L PO Box 3687 Akron, OH 44309-3687	(500) 662-3115	Advertising		5,313.55
The Best Construction 116 E 9th St Lakewood, NJ 08701-2029				2,897.56
New Jersey American Water PO Box 371331 Pittsburgh, PA 15250-7331	(800) 652-6987	Advertising		2,166.17
Protection One P O Box 5714 Carol Stream, IL 60197	(800) 438-4357			1,412.40
A To Z Terminte Pest Control P O Box 985 Lakewood, NJ 08701	(732) 730-7140	Advertising		1,310.75
HD Supply Corp PO Box 509058 San Diego, CA 92150-9058	(800) 431-3003	Advertising		1,309.00
Cablevision PO Box 371378 Pittsburgh, PA 15250-7378				1,052.40
Direct TV PO Box 60036 Los Angeles, CA 90060-0036	(800) 388-2505	Advertising		1,041.67
Institutional Laundry Sevices 322 5th St Lakewood, NJ 08701-3245	(732) 370-8700	Advertising		693.00
Otis Spunkmeyer 7090 Collections Center Drive Chicago, IL 60693-0001				603.56
Choice Hotels Franchise Travel Agents P O Box 99992 Chicago, IL 60696-7792	(301) 592-5020	Advertising		329.75
Verizon PO Box 4830 Trenton, NJ 08650-4830				315.89

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USA Today Suite 301 305 Seaboard Ln Franklin, TN 37067	(8)	(800) 752-0359					
Quality Provisions Llc 500 Oberlin Ave S Lakewood, NJ 08701	(7	32) 901-2343			212.42		
Valentine, James 11 N Berlin Road PO Box 4106 Lindenwold, NJ 08021-0467					160.50		
Freehold Cartage Inc PO Box 5010 Freehold, NJ 07728-5010					128.00		
Ethostream 1020 Innovation Drive Suite 300 Milwaukee, WI 53226			Advertising		120.00		
Winter People Choice Hotel 125 US Route 1 Freeport, ME 04032-7003					84.16		
DECLARATION UND	ER PENALTY	COF PERJURY ON BI	EHALF OF A CORPORATION OR PAI	RTNERSHIP			

I, [the president *or* other officer *or* an authorized agent of the corporation][*or* a member *or* an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date: April 13, 2010

Signature: /s/ Shimcha S Shain

Shimcha S Shain, Managing Member

(Print Name and Title)

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A To Z Terminte Pest Control P O Box 985 Lakewood NJ 08701

Cablevision PO Box 371378 Pittsburgh PA 15250-7378

Choice Hotels Franchise Fees P O Box 99992 Chicago IL 60696-7792

Choice Hotels Franchise Travel Agents P O Box 99992 Chicago IL 60696-7792

Direct TV PO Box 60036 Los Angeles CA 90060-0036

Ethostream 1020 Innovation Drive Suite 300 Milwaukee WI 53226

Freehold Cartage Inc PO Box 5010 Freehold NJ 07728-5010

HD Supply Corp PO Box 509058 San Diego CA 92150-9058

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Institutional Laundry Sevices 322 5th St Lakewood NJ 08701-3245

Intervest National Bank One Rockefeller Plaza Suite 400 New York NY 10020

Ira C Kaplan Pc 190 Moore Street Suite 430 Hackensack NJ 07601

JCP&L PO Box 3687 Akron OH 44309-3687

New Jersey American Water PO Box 371331 Pittsburgh PA 15250-7331

Otis Spunkmeyer 7090 Collections Center Drive Chicago IL 60693-0001

Protection One P O Box 5714 Carol Stream IL 60197

Quality Provisions Llc 500 Oberlin Ave S Lakewood NJ 08701

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State Of New Jersey NJ Hotel/Motel Fee [P Box 647 Trenton NJ 08646-0001

State Of New Jersey Div Of Taxation PO Box 198 Trenton NJ 08602-0198

Tax Collector Township Of Lakewood 231 3rd St Lakewood NJ 08701

The Best Construction 116 E 9th St Lakewood NJ 08701-2029

USA Today Suite 301 305 Seaboard Ln Franklin TN 37067

Valentine James 11 N Berlin Road PO Box 4106 Lindenwold NJ 08021-0467

Verizon PO Box 4830 Trenton NJ 08650-4830

Winter People Choice Hotel 125 US Route 1 Freeport ME 04032-7003