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Case 10-24183-KCF B1 (Official Form 1) (4/10) Doc 1 Filed 05/07/10 Entered 05/07/10 16:47:38 Desc Main Document Page 1 of 21 **United States Bankruptcy Court Voluntary Petition District of New Jersey** Name of Debtor (if individual, enter Last, First, Middle): Name of Joint Debtor (Spouse) (Last, First, Middle): Albert Fuat Jewelers, LLC All Other Names used by the Debtor in the last 8 years All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names): (include married, maiden, and trade names): Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): **01-0618095** EIN (if more than one, state all): Street Address of Debtor (No. & Street, City, State & Zip Code): Street Address of Joint Debtor (No. & Street, City, State & Zip Code): 33 Apple Grove Dr Holmdel, NJ ZIPCODE 07733 ZIPCODE County of Residence or of the Principal Place of Business: County of Residence or of the Principal Place of Business: Monmouth Mailing Address of Debtor (if different from street address) Mailing Address of Joint Debtor (if different from street address): ZIPCODE ZIPCODE Location of Principal Assets of Business Debtor (if different from street address above): 33 Apple Grove Dr., Holmdel, NJ **ZIPCODE 07733** Type of Debtor **Nature of Business** Chapter of Bankruptcy Code Under Which (Form of Organization) (Check **one** box.) the Petition is Filed (Check one box.) (Check one box.) Chapter 7 Chapter 15 Petition for Health Care Business Individual (includes Joint Debtors) Single Asset Real Estate as defined in 11 Chapter 9 Recognition of a Foreign U.S.C. § 101(51B) Chapter 11 See Exhibit D on page 2 of this form. Main Proceeding ✓ Corporation (includes LLC and LLP) Chapter 12 Railroad Chapter 15 Petition for Stockbroker
Commodity Broker Partnership Chapter 13 Recognition of a Foreign Other (If debtor is not one of the above entities, Nonmain Proceeding check this box and state type of entity below.) Clearing Bank **Nature of Debts** Other (Check one box.) Debts are primarily Debts are primarily consumer Tax-Exempt Entity debts, defined in 11 U.S.C. business debts.

	Debtor is a tax-exent Title 26 of the United	Check box, if applicable.) Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code). States of the United States Code (the Internal Revenue Code).					
Filing Fee (Check one box) ✓ Full Filing Fee attached ☐ Filing Fee to be paid in installments (Applicable to only). Must attach signed application for the court's consideration certifying that the debtor is unable to except in installments. Rule 1006(b). See Official F ☐ Filing Fee waiver requested (Applicable to chapter	o individuals c's o pay fee Form 3A. r 7 individuals ✓ Debto Check if ✓ Debto than S Check al	Chapter 11 Debtors Check one box: ✓ Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). ☐ Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: ✓ Debtor's aggregate noncontingent liquidated debts owed to non-insiders or affiliates are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes:					
only). Must attach signed application for the court's consideration. See Official Form 3B.	Accep	A plan is being filed with this petition Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).					
Statistical/Administrative Information Debtor estimates that funds will be available for distribution to unsecured creditors. Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors. THIS SPACE IS FOR COURT USE ONLY							
Estimated Number of Creditors 1-49 50-99 100-199 200-999 1,000- 5,001- 10,000- 25,001- 50,000- 100,000 100,000							
Estimated Assets	\$100,000,001 to \$500 million	, ,	More than \$1 billion				
Estimated Liabilities		, ,	\$100,000,001 to \$500 million		More than \$1 billion		

Prior Bankruptcy Case Filed Within Last	8 Years (If more than two, attach	additional sheet)
Location Where Filed: None	Case Number:	Date Filed:
Location Where Filed:	Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner or	• Affiliate of this Debtor (If mo	ore than one, attach additional sheet)
Name of Debtor: None	Case Number:	Date Filed:
District:	Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition.	(To be completed whose debts are p I, the attorney for the petitioner that I have informed the petitio chapter 7, 11, 12, or 13 of ti explained the relief available un	if debtor is an individual rimarily consumer debts.) named in the foregoing petition, declar ner that [he or she] may proceed unde tle 11, United States Code, and havnder each such chapter. I further certifithe notice required by § 342(b) of the
Does the debtor own or have possession of any property that poses or is a or safety? Yes, and Exhibit C is attached and made a part of this petition.	ibit C alleged to pose a threat of imminer	nt and identifiable harm to public health
Exhi (To be completed by every individual debtor. If a joint petition is filed, e Exhibit D completed and signed by the debtor is attached and ma If this is a joint petition: Exhibit D also completed and signed by the joint debtor is attached.	ade a part of this petition.	ach a separate Exhibit D.)
<u> </u>	ng the Debtor - Venue	
(Check any a Debtor has been domiciled or has had a residence, principal place preceding the date of this petition or for a longer part of such 180		nis District for 180 days immediately
☐ There is a bankruptcy case concerning debtor's affiliate, general	partner, or partnership pending in	this District.
Debtor is a debtor in a foreign proceeding and has its principal plot or has no principal place of business or assets in the United States in this District, or the interests of the parties will be served in reg	but is a defendant in an action or pr	roceeding [in a federal or state court]
Certification by a Debtor Who Reside (Check all app Landlord has a judgment against the debtor for possession of debtor	olicable boxes.)	
(Name of landlord or less	or that obtained judgment)	
(Address of lar	ndlord or lessor)	

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and
 Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

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Name of Debtor(s):

Albert Fuat Jewelers, LLC

Case 10-24183-KCF B1 (Official Form 1) (4/10)

filing of the petition.

(This page must be completed and filed in every case)

Voluntary Petition

Doc 1

Document_

Voluntary Petition

(This page must be completed and filed in every case)

Name of Debtor(s):

Albert Fuat Jewelers, LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.

[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under Chapter 7] I am aware that I may proceed under chapter 7, 11, 12 or 13 of title 11, United State Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.

[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

ignature of Deb	otor		
ignature of Join	nt Debtor		

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. (Check only **one** box.)

- ☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. § 1515 are attached.
- ☐ Pursuant to 11 U.S.C. § 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

Signature of Fo	reign Representative	
Printed Name of	f Foreign Representative	

Signature of Attorney*

X /s/ Eugene D. Roth

May 7, 2010

information in the schedules is incorrect.

Date

Signature of Attorney for Debtor(s)

Eugene D. Roth 4239 Law Office of Eugene D. Roth 2520 Hwy. 35, Ste. 307 Manasquan, NJ 08736 (732) 292-9288 Fax: (732) 292-9303 erothesq@verizon.net

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; 2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

Printed Name and title, if any, of Bankruptcy Petition Preparer

Date

Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

Address			

Signature of Debtor (Corporation/Partnership)

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

Χ	/s/ Fuat Aydin
	Signature of Authorized Individual
	Fuat Aydin
	Printed Name of Authorized Individual
	Managing Member

May 7, 2010

Title of Authorized Individual

Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose social security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. § 110; 18 U.S.C. § 156.

WARNING: Effective December 1, 2009, the 15-day deadline to file schedules and certain other documents under Bankruptcy Rule 1007(c) is shortened to 14 days. For further information, see note at bottom of page 2

UNITED STATES BANKRUPTCY COURT

NOTICE TO CONSUMER DEBTOR(S) UNDER §342(b) OF THE BANKRUPTCY CODE

In accordance with § 342(b) of the Bankruptcy Code, this notice to individuals with primarily consumer debts: (1) Describes briefly the services available from credit counseling services; (2) Describes briefly the purposes, benefits and costs of the four types of bankruptcy proceedings you may commence; and (3) Informs you about bankruptcy crimes and notifies you that the Attorney General may examine all information you supply in connection with a bankruptcy case.

You are cautioned that bankruptcy law is complicated and not easily described. Thus, you may wish to seek the advice of an attorney to learn of your rights and responsibilities should you decide to file a petition. Court employees cannot give you legal advice.

Notices from the bankruptcy court are sent to the mailing address you list on your bankruptcy petition. In order to ensure that you receive information about events concerning your case, Bankruptcy Rule 4002 requires that you notify the court of any changes in your address. If you are filing a joint case (a single bankruptcy case for two individuals married to each other), and each spouse lists the same mailing address on the bankruptcy petition, you and your spouse will generally receive a single copy of each notice mailed from the bankruptcy court in a jointly-addressed envelope, unless you file a statement with the court requesting that each spouse receive a separate copy of all notices.

1. Services Available from Credit Counseling Agencies

With limited exceptions, § 109(h) of the Bankruptcy Code requires that all individual debtors who file for bankruptcy relief on or after October 17, 2005, receive a briefing that outlines the available opportunities for credit counseling and provides assistance in performing a budget analysis. The briefing must be given within 180 days **before** the bankruptcy filing. The briefing may be provided individually or in a group (including briefings conducted by telephone or on the Internet) and must be provided by a nonprofit budget and credit counseling agency approved by the United States trustee or bankruptcy administrator. The clerk of the bankruptcy court has a list that you may consult of the approved budget and credit counseling agencies. Each debtor in a joint case must complete the briefing.

In addition, after filing a bankruptcy case, an individual debtor generally must complete a financial management instructional course before he or she can receive a discharge. The clerk also has a list of approved financial management instructional courses. Each debtor in a joint case must complete the course.

2. The Four Chapters of the Bankruptcy Code Available to Individual Consumer Debtors

Chapter 7: Liquidation (\$245 filing fee, \$39 administrative fee, \$15 trustee surcharge: Total fee \$299)

Chapter 7 is designed for debtors in financial difficulty who do not have the ability to pay their existing debts. Debtors whose debts are primarily consumer debts are subject to a "means test" designed to determine whether the case should be permitted to proceed under chapter 7. If your income is greater than the median income for your state of residence and family size, in some cases, the United States trustee (or bankruptcy administrator), the trustee, or creditors have the right to file a motion requesting that the court dismiss your case under § 707(b) of the Code. It is up to the court to decide whether the case should be dismissed.

Under chapter 7, you may claim certain of your property as exempt under governing law. A trustee may have the right to take possession of and sell the remaining property that is not exempt and use the sale proceeds to pay your creditors.

The purpose of filing a chapter 7 case is to obtain a discharge of your existing debts. If, however, you are found to have committed certain kinds of improper conduct described in the Bankruptcy Code, the court may deny your

discharge and, if it does, the purpose for which you filed the bankruptcy petition will be defeated.

Even if you receive a general discharge, some particular debts are not discharged under the law. Therefore, you may still be responsible for most taxes and student loans; debts incurred to pay nondischargeable taxes; domestic support and property settlement obligations; most fines, penalties, forfeitures, and criminal restitution obligations; certain debts which are not properly listed in your bankruptcy papers; and debts for death or personal injury caused by operating a motor vehicle, vessel, or aircraft while intoxicated from alcohol or drugs. Also, if a creditor can prove that a debt arose from fraud, breach of fiduciary duty, or theft, or from a willful and malicious injury, the bankruptcy court may determine that the debt is not discharged.

<u>Chapter 13</u>: Repayment of All or Part of the Debts of an Individual with Regular Income (\$235 filing fee, \$39 administrative fee: Total fee \$274)

Chapter 13 is designed for individuals with regular income who would like to pay all or part of their debts in installments over a period of time. You are only eligible for chapter 13 if your debts do not exceed certain dollar amounts set forth in the Bankruptcy Code.

Under chapter 13, you must file with the court a plan to repay your creditors all or part of the money that you owe them, using your future earnings. The period allowed by the court to repay your debts may be three years or five years, depending upon your income and other factors. The court must approve your plan before it can take effect.

After completing the payments under your plan, your debts are generally discharged except for domestic support obligations; most student loans; certain taxes; most criminal fines and restitution obligations; certain debts which are not properly listed in your bankruptcy papers; certain debts for acts that caused death or personal injury; and certain long term secured obligations.

Chapter 11: Reorganization (\$1000 filing fee, \$39 administrative fee: Total fee \$1039)

Chapter 11 is designed for the reorganization of a business but is also available to consumer debtors. Its provisions are quite complicated, and any decision by an individual to file a chapter 11 petition should be reviewed with an attorney.

Chapter 12: Family Farmer or Fisherman (\$200 filing fee, \$39 administrative fee: Total fee \$239)

Chapter 12 is designed to permit family farmers and fishermen to repay their debts over a period of time from future earnings and is similar to chapter 13. The eligibility requirements are restrictive, limiting its use to those whose income arises primarily from a family-owned farm or commercial fishing operation.

3. Bankruptcy Crimes and Availability of Bankruptcy Papers to Law Enforcement Officials

A person who knowingly and fraudulently conceals assets or makes a false oath or statement under penalty of perjury, either orally or in writing, in connection with a bankruptcy case is subject to a fine, imprisonment, or both. All information supplied by a debtor in connection with a bankruptcy case is subject to examination by the Attorney General acting through the Office of the United States Trustee, the Office of the United States Attorney, and other components and employees of the Department of Justice.

WARNING: Section 521(a)(1) of the Bankruptcy Code requires that you promptly file detailed information regarding your creditors, assets, liabilities, income, expenses and general financial condition. Your bankruptcy case may be dismissed if this information is not filed with the court within the time deadlines set by the Bankruptcy Code, the Bankruptcy Rules, and the local rules of the court. The documents and the deadlines for filing them are listed on Form B200, which is posted at http://www.uscourts.gov/bkforms/bankruptcy_forms.html#procedure.

Many filing deadlines change on December 1, 2009. Of special note, 12 rules that set 15 days to act are amended to require action within 14 days, including Rule 1007(c), filing the initial case papers; Rule 3015(b), filing a chapter 13 plan; Rule 8009(a), filing appellate briefs; and Rules 1019, 1020, 2015, 2015.1, 2016, 4001, 4002, 6004, and 6007.

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Document Page 6 of 21 United States Bankruptcy Court District of New Jersey

IN RE:	Case No
Albert Fuat Jewelers, LLC	Chapter 11
Debtor(s)	* -

	OTICE TO CONSUMER 1 OF THE BANKRUPTCY C	
Certificate of [Non-Atto	orney] Bankruptcy Petition	Preparer
I, the [non-attorney] bankruptcy petition preparer signing th notice, as required by § 342(b) of the Bankruptcy Code.	e debtor's petition, hereby certi	fy that I delivered to the debtor the attached
Printed Name and title, if any, of Bankruptcy Petition Prepa Address:	rer	Social Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person, or partner of the bankruptcy petition preparer.)
X		(Required by 11 U.S.C. § 110.)
Signature of Bankruptcy Petition Preparer of officer, princip partner whose Social Security number is provided above.	pal, responsible person, or	
Certi	ficate of the Debtor	
I (We), the debtor(s), affirm that I (we) have received and re-	ead the attached notice, as requi	red by § 342(b) of the Bankruptcy Code.
Albert Fuat Jewelers, LLC	X /s/	5/07/2010
Printed Name(s) of Debtor(s)	Signature of Debtor	Date
Case No. (if known)	X	
	Signature of Joint D	Debtor (if any) Date

Instructions: Attach a copy of Form B 201A, Notice to Consumer Debtor(s) Under § 342(b) of the Bankruptcy Code.

Use this form to certify that the debtor has received the notice required by 11 U.S.C. § 342(b) **only** if the certification has **NOT** been made on the Voluntary Petition, Official Form B1. Exhibit B on page 2 of Form B1 contains a certification by the debtor's attorney that the attorney has given the notice to the debtor. The Declarations made by debtors and bankruptcy petition preparers on page 3 of Form B1 also include this certification.

B4 (Official Case 1) (Q7/27) 183-KCF Doc 1 Filed 05/07/10 Entered 05/07/10 16:47:38 Desc Main Document Page 7 of 21 United States Bankruptcy Court District of New Jersey

IN RE:	Case No
Albert Fuat Jewelers, LLC	Chapter 11
Debtor(s)	

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

(1) Name of creditor and complete mailing address including zip code	(2) Name, telephone number and complete mailing address, including zip code, of employee, agent or department of creditor familiar with claim who may be contacted	(3) Nature of claim (trade debt, bank loan, government contract, etc.)	(4) Indicate if claim is contingent, unliquidated, disputed or subject to setoff	(5) Amount of claim (if secured also state value of security)
Kaplan Diamond C/O Ponzini & Ponzini, LLP 193 Route 17 South Ste 202 Paramus, NJ 07652		Business Purchase and Sale		98,506.00
Aydin Jewelry, Mfg, LLC 885 St. 17 South Lincoln Plaza Ramsey, NJ 07446		Goods and Services		34,400.00
Bonson Inc. C/O Creditors Adjustment Bureau PO Box 5932 Sherman Oaks, CA 91413		Goods and Services		27,913.00
Big Apple Jewelry Mfg Corp - Braccio C/O Godlesky & Sywilok 51 Main Street Hackensack, NJ 07601		Goods and Services		11,810.20
Sarkisyan Manufacture 23 West 47th Street New York, NY 10036		Business Purchase and Sale		11,768.00
Diamond Deal Corp 22 West 48th St. Room 1103 New York, NY 10036		Goods and Services	Disputed	9,663.00
State Of New Jersey Division Of Taxation PO Box 269 Trenton, NJ 08695-0269		NJ Sales & Use Tax		7,415.29
New Gem Centre 23 West 47th St. Booth #44 New York, NY 10036		Business Purchase and Sale		7,336.90
State of New Jersey Division Of Taxation P O Box 190 Trenton, NJ 08695		Taxes		6,653.34
Fine Set Jewelry Inc. C/O Kittay & Gershfeld, P.C. 100 White Plains Rd 2F Tarrytown, NY 10591		Goods and Services		5,464.00
Everest Star Inc. C/O Godlesky & Sywilok 51 Main Street Hackensack, NJ 07601		Goods and Services		4,285.00
Arise II Gems 56 West 45th St. Rm 1101 New York, NY 10036		Goods and Services		3,380.00

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Big Apple Jewelry Mfg Corp - I C/O Jewelers Board Of Trade PO Box 6928 Providence, RI 02940	Braccio	Document Pa	age 8 of 21 Goods and Services	2,350.00
Lousky Trading Co. C/O John W. Sywilok Esq 51 Main St. Hackensack, NJ 07601			Business Purchase and Sale	1,338.00
JP Morgan Chase Bank, NA PO Box 260180 Baton Rouge,, LA 70826			Bank overdraft	884.33
PNC Bank C/O NCO Financial Inc. PO Box 15740 Wilmington, DE 19850			Credit Card	582.06
State Of New Jersey Division Of Taxation PO Box 269 Trenton, NJ 08695-0269				581.11
AAB Style 6851 W. Sunrise Blvd #170 Plantation, FL 33313			Goods and Services	445.00
United Parcel Service C/O R.M.S. PO Box 20543 Lehigh Valley, PA 18002			Shipping Charge	411.00
Verizon Inc. C/O Penn Credit Corp PO Box 988 Harrisburg, PA 17108	AIDED DENAL (IX	, OF DED WINV ON DE	CHALL OF A CORPORATION OF PAR	372.00
DECLARATION U	NDEK PENALTY	I OF PEKJUKY ON BE	EHALF OF A CORPORATION OR PAR	A I NEKSHIP

I, [the president or other officer or an authorized agent of the corporation][or a member or an authorized agent of the partnership] named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

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Date: May 7, 2010 Signature: /s/ Fuat Aydin

Fuat Aydin, Managing Member

(Print Name and Title)

B6D (Official See 10-24183-KCF

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IN RE Albert Fuat Jewelers, LLC

Debtor(s)

Case No. (If known)

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is the creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim Without Deducting Value of Collateral" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion, if Any" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
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continuation succes attached			(Total of th		rago Fota		Ψ	Ψ
			(Use only on la				\$	\$
			•		٠		(Report also on	(If applicable, report
							Summary of Schedules.)	also on Statistical Summary of Certain Liabilities and Related Data.)

a drug, or another substance. 11 U.S.C. § 507(a)(10).

1 continuation sheets attached

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Case No.

IN RE Albert Fuat Jewelers, LLC

Debtor(s)

(If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data. © 1993-2010 EZ-Filing, Inc. [1-800-998-2424] - Forms Software Only Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E. TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets) Domestic Support Obligations Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1). **Extensions of credit in an involuntary case** Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3). Wages, salaries, and commissions Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4). Contributions to employee benefit plans Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5). Certain farmers and fishermen Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6). Deposits by individuals Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7). **▼** Taxes and Certain Other Debts Owed to Governmental Units Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8). Commitments to Maintain the Capital of an Insured Depository Institution Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9). Claims for Death or Personal Injury While Debtor Was Intoxicated Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol,

* Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

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Debtor(s)

_ Case No. _ (If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS (Continuation Sheet)

Taxes and Other Certain Debts Owed to Governmental Units

(Type of Priority for Claims Listed on This Sheet)

			(Type of Priority for Claims Listed on This Shee	1)					
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE AND ACCOUNT NUMBER. (See Instructions above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. 010-618-095	T		2009/10 S&U Tax						
State of New Jersey Division Of Taxation P O Box 190 Trenton, NJ 08695							6,653.34	6,653.34	
ACCOUNT NO. 010-618-095			2007/08 S&U Tax						
State Of New Jersey Division Of Taxation PO Box 269 Trenton, NJ 08695-0269							7,415.29	7,415.29	
ACCOUNT NO.							,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	
ACCOUNT NO.									
ACCOUNT NO.									
ACCOUNT NO.	-								
Sheet no 1 of 1 continuation sheet	s att	ached		Sub					
Schedule of Creditors Holding Unsecured Priority	/ Cl	aims	(Totals of t				\$ 14,068.63	\$ 14,068.63	\$
(Use only on last page of the com	plet	ed Sch	nedule E. Report also on the Summary of Sci		Tot iles		\$ 14,068.63		
			last page of the completed Schedule E. If ap al Summary of Certain Liabilities and Relate	plic		le,		\$ 14,068.63	\$

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(If known)

IN RE Albert Fuat Jewelers, LLC

Debtor(s)

Case No.

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured nonpriority claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 436449			Goods and Services				
AAB Style 6851 W. Sunrise Blvd #170 Plantation, FL 33313							445.00
ACCOUNT NO.			Goods and Services				443.00
Arise II Gems 56 West 45th St. Rm 1101 New York, NY 10036							3,380.00
ACCOUNT NO.			Goods and Services				5,555.55
Aydin Jewelry, Mfg, LLC 885 St. 17 South Lincoln Plaza Ramsey, NJ 07446							34,400.00
ACCOUNT NO. DC-027845-09			Goods and Services				
Big Apple Jewelry Mfg Corp - Braccio C/O Godlesky & Sywilok 51 Main Street Hackensack, NJ 07601							11,810.20
3 continuation sheets attached			(Total of th	Sub			\$ 50,035.20
Continuation success autoried			(Total of th	-	age Fota	1	φ 00,000.20
			(Use only on last page of the completed Schedule F. Report the Summary of Schedules and, if applicable, on the St Summary of Certain Liabilities and Relate	atis	tica	ıl	\$

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IN RE Albert Fuat Jewelers, LLC

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Case No. _ Debtor(s)

(If known)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 41656			Goods and Services				
Big Apple Jewelry Mfg Corp - Braccio C/O Jewelers Board Of Trade PO Box 6928 Providence, RI 02940							2,350.00
ACCOUNT NO. 82967			Goods and Services				,
Bonson Inc. C/O Creditors Adjustment Bureau PO Box 5932 Sherman Oaks, CA 91413							27,913.00
ACCOUNT NO. 616699&616635			Goods and Services			Х	21,010.00
Diamond Deal Corp 22 West 48th St. Room 1103 New York, NY 10036							9,663.00
ACCOUNT NO. L-4349-07			Goods and Services	Х	Х	Х	3,003.00
Elias and Niles Aykurt C/O Kirsch Gartenberg Howard Two University Plaza Hackensack, NJ 07601							unknown
ACCOUNT NO.			Assignee or other notification for:				diikilowii
Very Rev. Fr. Shamoun Asmar 495 Mackay Ave Oradell, NJ 07641			Elias and Niles Aykurt				
ACCOUNT NO. DC-010812-08			Goods and Services				
Everest Star Inc. C/O Godlesky & Sywilok 51 Main Street Hackensack, NJ 07601							4 205 00
ACCOUNT NO. 08-12460 (AJG)	H		Goods and Services	\vdash		\vdash	4,285.00
Fine Set Jewelry Inc. C/O Kittay & Gershfeld, P.C. 100 White Plains Rd 2F Tarrytown, NY 10591			Cools and convices				5,464.00
Sheet no. 1 of 3 continuation sheets attached to			<u> </u>	L Sub	tota	∟ al	3,734.00
Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of the (Use only on last page of the completed Schedule F. Reporthe Summary of Schedules, and if applicable, on the Summary of Certain Liabilities and Relate	is p als	age Fota o o	e) al on al	\$ 49,675.00

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(If known)

IN RE Albert Fuat Jewelers, LLC

_ Case No. _ Debtor(s)

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. XXX2980			Overdraft fee				
JP Morgan Chase Bank, NA PO Box 260180 Baton Rouge,, LA 70826							884.33
ACCOUNT NO. BER-L-000965-08			Goods and Services				00 1100
Kaplan Diamond C/O Ponzini & Ponzini, LLP 193 Route 17 South Ste 202 Paramus, NJ 07652							98,506.00
ACCOUNT NO. 48556			Goods and Services				30,300.00
Lousky Trading Co. C/O John W. Sywilok Esq 51 Main St. Hackensack, NJ 07601							1,338.00
ACCOUNT NO.			Goods and Services				1,000.00
New Gem Centre 23 West 47th St. Booth #44 New York, NY 10036							
ACCOUNT NO. 8024223889			Credit Card				7,336.90
PNC Bank C/O NCO Financial Inc. PO Box 15740 Wilmington, DE 19850							592.06
ACCOUNT NO.	\vdash		Goods and Services				582.06
Sarkisyan Manufacture 23 West 47th Street New York, NY 10036							
AGGOVINTANO 040 649 005			2007/08 S&U Tax Penalty				11,768.00
ACCOUNT NO. 010-618-095 State Of New Jersey Division Of Taxation PO Box 269 Trenton, NJ 08695-0269			2001/00 300 Tax Felially				E04.44
Sheet no2 of3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims			(Total of th	Sub is p			\$ 120,996.40
			(Use only on last page of the completed Schedule F. Repor the Summary of Schedules, and if applicable, on the S Summary of Certain Liabilities and Relate	als atis	Γota o o tica	al n al	\$

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(If known)

IN RE Albert Fuat Jewelers, LLC

Debtor(s)

Case No. _

the Summary of Schedules, and if applicable, on the Statistical

Summary of Certain Liabilities and Related Data.)

221,489.60

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS (Continuation Sheet)

		(Continuation Sheet)				
CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER. (See Instructions Above.)	CODEBTOR	HUSBAND, WIFE, JOINT, OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. 365226844-04			Shipping Charge	\dagger			
United Parcel Service C/O R.M.S. PO Box 20543 Lehigh Valley, PA 18002							411.00
ACCOUNT NO. 2014888865/35842N			Telephone Bill				
Verizon Inc. C/O Penn Credit Corp PO Box 988 Harrisburg, PA 17108							372.00
ACCOUNT NO.							372.00
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.							
ACCOUNT NO.				\dagger		H	
Sheet no. 3 of 3 continuation sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims	•	•	(Total of t		age	e)	\$ 783.00
			(Use only on last page of the completed Schedule F. Repo	rt als		n	

(If known)

IN RE Albert Fuat Jewelers, LLC

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Debtor(s)

Case No. _

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that true and correct to the best of my know	I have read the foregoing summary and schedules, consisting of sheets, and that they are wledge, information, and belief.
Date:	Signature:
Dur	
Date:	Signature:
DECLARATION AND SIGNA	ATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)
compensation and have provided the debto and 342 (b); and, (3) if rules or guideline	(1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) is have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting at section.
Printed or Typed Name and Title, if any, of Ban If the bankruptcy petition preparer is not responsible person, or partner who signs	an individual, state the name, title (if any), address, and social security number of the officer, principal
Address	
Signature of Bankruptcy Petition Preparer	Date
Names and Social Security numbers of all of is not an individual:	other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition prepare
If more than one person prepared this doc	cument, attach additional signed sheets conforming to the appropriate Official Form for each person.
A bankruptcy petition preparer's failure to imprisonment or both. 11 U.S.C. § 110; 1	o comply with the provision of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines o 8 U.S.C. § 156.
DECLARATION UNDER	PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP
I, the Managing Member	(the president or other officer or an authorized agent of the corporation or
(corporation or partnership) named as	partnership) of the Albert Fuat Jewelers, LLC debtor in this case, declare under penalty of perjury that I have read the foregoing summary and the sets (total shown on summary page plus I), and that they are true and correct to the best of my
Date: May 7, 2010	Signature: /s/ Fuat Aydin
	Fuat Aydin (Print or type name of individual signing on behalf of debtor

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Case 10-24183-KCF Doc 1 Filed 05/07/10 Entered 05/07/10 16:47:38 Desc Main Document Page 17 of 21 United States Bankruptcy Court District of New Jersey

IN RE:		Case No	_
Albert Fuat Jewelers, LLC		Chapter 11	
	Debtor(s)	•	
	VERIFICATION OF	CREDITOR MATRIX	
The above named debtor(s) hereby	verify(ies) that the attached	matrix listing creditors is true to the best of my(our) knowledge	ge.
Date: May 7, 2010	Signature: /s/ Fuat Aydi	n	
	Fuat Aydin, N	lanaging Member Deb	tor
Date:	Signature:		
		Joint Debtor, if a	.ny

AAB Style 6851 W. Sunrise Blvd #170 Plantation, FL 33313

Arise II Gems 56 West 45th St. Rm 1101 New York, NY 10036

Aydin Jewelry, Mfg, LLC 885 St. 17 South Lincoln Plaza Ramsey, NJ 07446

Big Apple Jewelry Mfg Corp - Braccio C/O Godlesky & Sywilok 51 Main Street Hackensack, NJ 07601

Big Apple Jewelry Mfg Corp - Braccio C/O Jewelers Board Of Trade PO Box 6928 Providence, RI 02940

Bonson Inc. C/O Creditors Adjustment Bureau PO Box 5932 Sherman Oaks, CA 91413

Diamond Deal Corp 22 West 48th St. Room 1103 New York, NY 10036

Elias and Niles Aykurt C/O Kirsch Gartenberg Howard Two University Plaza Hackensack, NJ 07601 Everest Star Inc. C/O Godlesky & Sywilok 51 Main Street Hackensack, NJ 07601

Fine Set Jewelry Inc. C/O Kittay & Gershfeld, P.C. 100 White Plains Rd 2F Tarrytown, NY 10591

JP Morgan Chase Bank, NA PO Box 260180 Baton Rouge,, LA 70826

Kaplan Diamond C/O Ponzini & Ponzini, LLP 193 Route 17 South Ste 202 Paramus, NJ 07652

Lousky Trading Co. C/O John W. Sywilok Esq 51 Main St. Hackensack, NJ 07601

New Gem Centre 23 West 47th St. Booth #44 New York, NY 10036

PNC Bank C/O NCO Financial Inc. PO Box 15740 Wilmington, DE 19850

Sarkisyan Manufacture 23 West 47th Street New York, NY 10036 State of New Jersey Division Of Taxation P O Box 190 Trenton, NJ 08695

State Of New Jersey Division Of Taxation PO Box 269 Trenton, NJ 08695-0269

United Parcel Service C/O R.M.S. PO Box 20543 Lehigh Valley, PA 18002

Verizon Inc. C/O Penn Credit Corp PO Box 988 Harrisburg, PA 17108

Very Rev. Fr. Shamoun Asmar 495 Mackay Ave Oradell, NJ 07641 Case 10-24183-KCF Doc 1 Filed 05/07/10 Entered 05/07/10 16:47:38 Desc Main Document Page 21 of 21

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY CENTRAL DIVISION

In re ALBERT FUAT JEWELERS, a Corporation	LLC.	Case No. Chapter	
		ebtor	

STATEMENT REGARDING CORPORATE RESOLUTION

The undersigned Fuat Aydin is Managing Member of ALBERT FUAT JEWELERS, LLC., a New Jersey corporation. On 05/07/2010 the following resolution was duly adopted by the Albert Fuat Jewelers, LLC. of this corporation.

"WHEREAS, it is in the best interests of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code:

"NOW, THEREFORE, BE IT RESOLVED, that Fuat Aydin, Managing Member of this corporation, be and hereby is, authorized and directed to execute and deliver all documents necessary to perfect the filing of a Chapter 11 voluntary bankruptcy case in the United States Bankruptcy Court on behalf of the corporation; and

"BE IT FURTHER RESOLVED, that Fuat Aydin, Managing Member of this corporation, be and hereby is, authorized and directed to appear in all such bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform any and all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with said bankruptcy proceedings; and

"BE IT FURTHER RESOLVED, that Fuat Aydin, Managing Member of this corporation, be and hereby is, authorized and directed to employ Eugene D. Roth, Attorney and the law firm of EUGENE D. ROTH, ESQ, to represent the corporation in said bankruptcy proceedings."

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION

I, Fuat Aydin, Managing Member of the corporation named as debtor in this case, declare under penalty of perjury that

Date	05/07/2010	Signature	/s/ Fuat Aydin Fuat Aydin	

Managing Member

I have read the foregoing resolution and it is true and correct to the best of my knowledge, information, and belief.