

B1 (Official Form 1)(4/10)

<b>United States Bankruptcy Court District of New Jersey</b>		<b>Voluntary Petition</b>
Name of Debtor (if individual, enter Last, First, Middle): <b>Carroll Industries, Inc., A New Jersey Corporation</b>		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) <b>22-3605569</b>		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): <b>4 Youngs Road Hamilton, NJ</b> <div style="text-align: right;">ZIP Code <b>08619</b></div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>
County of Residence or of the Principal Place of Business: <b>Mercer</b>		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
<b>Type of Debtor</b> (Form of Organization) (Check one box)  <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	<b>Nature of Business</b> (Check one box)  <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other  <hr/> <b>Tax-Exempt Entity</b> (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	<b>Chapter of Bankruptcy Code Under Which the Petition is Filed</b> (Check one box)  <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13  <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding  <b>Nature of Debts</b> (Check one box)  <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
<b>Filing Fee</b> (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.		<b>Chapter 11 Debtors</b> Check one box: <input checked="" type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
<b>Statistical/Administrative Information</b> <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
<b>Estimated Number of Creditors</b> <input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
<b>Estimated Assets</b> <input checked="" type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
<b>Estimated Liabilities</b> <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input checked="" type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

<p><b>Voluntary Petition</b></p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): <b>Carroll Industries, Inc., A New Jersey Corporation</b></p>
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**All Prior Bankruptcy Cases Filed Within Last 8 Years** (If more than two, attach additional sheet)

Location Where Filed: <b>- None -</b>	Case Number:	Date Filed:
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Location Where Filed:	Case Number:	Date Filed:
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**Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor** (If more than one, attach additional sheet)

Name of Debtor: <b>- None -</b>	Case Number:	Date Filed:
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District:	Relationship:	Judge:
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<p style="text-align: center;"><b>Exhibit A</b></p> <p>(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.)</p> <p><input type="checkbox"/> Exhibit A is attached and made a part of this petition.</p>	<p style="text-align: center;"><b>Exhibit B</b></p> <p>(To be completed if debtor is an individual whose debts are primarily consumer debts.)</p> <p>I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b).</p> <p><b>X</b> _____ Signature of Attorney for Debtor(s) (Date)</p>
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**Exhibit C**

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

Yes, and Exhibit C is attached and made a part of this petition.

No.

**Exhibit D**

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

**Information Regarding the Debtor - Venue**

(Check any applicable box)

Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

**Certification by a Debtor Who Resides as a Tenant of Residential Property**

(Check all applicable boxes)

Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.)

\_\_\_\_\_  
(Name of landlord that obtained judgment)

\_\_\_\_\_  
(Address of landlord)

Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).

**Voluntary Petition**  
*(This page must be completed and filed in every case)*

Name of Debtor(s):  
**Carroll Industries, Inc., A New Jersey Corporation**

**Signatures**

**Signature(s) of Debtor(s) (Individual/Joint)**

I declare under penalty of perjury that the information provided in this petition is true and correct.  
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.  
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** \_\_\_\_\_  
Signature of Debtor

**X** \_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Telephone Number (If not represented by attorney)

\_\_\_\_\_  
Date

**Signature of a Foreign Representative**

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only one box.)

I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.

Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

**X** \_\_\_\_\_  
Signature of Foreign Representative

\_\_\_\_\_  
Printed Name of Foreign Representative

\_\_\_\_\_  
Date

**Signature of Non-Attorney Bankruptcy Petition Preparer**

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

\_\_\_\_\_  
Printed Name and title, if any, of Bankruptcy Petition Preparer

\_\_\_\_\_  
Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)

\_\_\_\_\_  
Address

**X** \_\_\_\_\_

\_\_\_\_\_  
Date

Signature of Bankruptcy Petition Preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

*A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.*

**Signature of Attorney\***

**X** /s/ Barry W. Frost, Esq.  
Signature of Attorney for Debtor(s)

Barry W. Frost, Esq.  
Printed Name of Attorney for Debtor(s)

Teich Groh  
Firm Name

691 State Highway 33  
Mercerville  
Trenton, NJ 08619-4492

\_\_\_\_\_  
Address

609-890-1500 Fax: 609-890-6961  
Telephone Number

November 23, 2010  
Date

\*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

**Signature of Debtor (Corporation/Partnership)**

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

**X** /s/ Eric Carroll  
Signature of Authorized Individual

Eric Carroll  
Printed Name of Authorized Individual

President  
Title of Authorized Individual

November 23, 2010  
Date

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
District of New Jersey**

In re **Carroll Industries, Inc., A New Jersey Corporation**  
Debtor(s)

Case No. \_\_\_\_\_  
Chapter **11**

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
<b>Best Control Environmental Corp. c/o Constantine Bardis, LLC 1800 Main Street Attn: Constantine Bardis, Esquire Belmar, NJ 07719</b>	<b>Best Control Environmental Corp. c/o Constantine Bardis, LLC 1800 Main Street Belmar, NJ 07719</b>			<b>23,133.67</b>
<b>Binder Machinery Co. c/o Bressler-Duyk Law Firm Bressler Professional Building 60 State Highway 27 Edison, NJ 08820-3908</b>	<b>Binder Machinery Co. c/o Bressler-Duyk Law Firm Bressler Professional Building Edison, NJ 08820-3908</b>	<b>Judgment</b>		<b>4,780.75</b>
<b>DAG Mobile Aggregate Recycling, Inc. c/o Ellen M. Fisher, Esquire, LLC 55 Raritan Avenue, Suite 2-101 Highland Park, NJ 08904</b>	<b>DAG Mobile Aggregate Recycling, Inc. c/o Ellen M. Fisher, Esquire, LLC 55 Raritan Avenue, Suite 2-101 Highland Park, NJ 08904</b>			<b>11,000.00</b>
<b>Dakota Financial Weltman, Weinberg &amp; Reis, Co., LPA 325 Chestnut Street, Suite 501 Attn: V. Kelly Mulholland, Esquire Philadelphia, PA 19106</b>	<b>Dakota Financial Weltman, Weinberg &amp; Reis, Co., LPA 325 Chestnut Street, Suite 501 Philadelphia, PA 19106</b>			<b>52,000.00</b>
<b>Foley, Incorporated c/o Turner Law Firm, LLC 76 South Orange Avenue, PO Box 526 Attn: Charles B. Turner, Esquire South Orange, NJ 07079</b>	<b>Foley, Incorporated c/o Turner Law Firm, LLC 76 South Orange Avenue, PO Box 526 South Orange, NJ 07079</b>			<b>80,000.00</b>

B4 (Official Form 4) (12/07) - Cont.

In re Carroll Industries, Inc., A New Jersey Corporation

Case No. \_\_\_\_\_

Debtor(s)

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
<b>Ford Motor Credit Company, LLC c/o Morgan, Bornstein &amp; Morgan 1236 Brace Road, Suite K Attn: Kristen Sinclair, Esquire Cherry Hill, NJ 08034-3269</b>	<b>Ford Motor Credit Company, LLC c/o Morgan, Bornstein &amp; Morgan 1236 Brace Road, Suite K Cherry Hill, NJ 08034-3269</b>			<b>50,000.00</b>
<b>Harter Equipment, Inc. c/o Kathleen R. Wall, Esquire 2640 Highway 70 PO Box A Manasquan, NJ 08736-0631</b>	<b>Harter Equipment, Inc. c/o Kathleen R. Wall, Esquire 2640 Highway 70 Manasquan, NJ 08736-0631</b>	<b>Judgment</b>		<b>14,962.03</b>
<b>Internal Revenue Service PO Box 21126 Philadelphia, PA 19114</b>	<b>Internal Revenue Service PO Box 21126 Philadelphia, PA 19114</b>	<b>Taxes</b>		<b>200,000.00</b>
<b>Mercer County Improvement Authority c/o Pellettieri Rabstein and Altman 100 Nassau Park Boulevard, CN 5301 Attn: Andrew L. Watson, Esquire Princeton, NJ 08543-5301</b>	<b>Mercer County Improvement Authority c/o Pellettieri Rabstein and Altman 100 Nassau Park Boulevard, CN 5301 Princeton, NJ 08543-5301</b>	<b>Judgment #: J - 64506-08</b>		<b>130,000.00</b>
<b>State of New Jersey Division of Taxation Bankruptcy Section PO Box 245 Trenton, NJ 08646-0245</b>	<b>State of New Jersey Division of Taxation Bankruptcy Section Trenton, NJ 08646-0245</b>	<b>Taxes</b>		<b>60,000.00</b>

B4 (Official Form 4) (12/07) - Cont.

In re Carroll Industries, Inc., A New Jersey Corporation  
Debtor(s)

Case No. \_\_\_\_\_

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**  
(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>

**DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date November 23, 2010

Signature /s/ Eric Carroll  
**Eric Carroll**  
**President**

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

In re Carroll Industries, Inc., A New Jersey Corporation

Case No. \_\_\_\_\_

Debtor

### SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

#### TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

**Domestic support obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

**Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

**Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725\* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

**Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

**Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to \$5,775\* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

**Deposits by individuals**

Claims of individuals up to \$2,600\* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

**Taxes and certain other debts owed to governmental units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

**Commitments to maintain the capital of an insured depository institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

**Claims for death or personal injury while debtor was intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

\* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re Carroll Industries, Inc., A New Jersey Corporation,  
Debtor

Case No. \_\_\_\_\_

**SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS**  
(Continuation Sheet)

**Taxes and Certain Other Debts  
Owed to Governmental Units**

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community  DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No.			<b>Taxes</b>					
<b>Internal Revenue Service PO Box 21126 Philadelphia, PA 19114</b>		-					<b>200,000.00</b>	<b>0.00</b>
							<b>200,000.00</b>	<b>200,000.00</b>
Account No.			<b>Taxes</b>					
<b>State of New Jersey Division of Taxation Bankruptcy Section PO Box 245 Trenton, NJ 08646-0245</b>		-					<b>60,000.00</b>	<b>0.00</b>
							<b>60,000.00</b>	<b>60,000.00</b>
Account No.								
Account No.								
Account No.								
Subtotal								<b>0.00</b>
(Total of this page)							<b>260,000.00</b>	<b>260,000.00</b>
Total								<b>0.00</b>
(Report on Summary of Schedules)							<b>260,000.00</b>	<b>260,000.00</b>

Sheet 1 of 1 continuation sheets attached to  
Schedule of Creditors Holding Unsecured Priority Claims



B6F (Official Form 6F) (12/07)

In re Carroll Industries, Inc., A New Jersey Corporation, Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. <b>MER - L - 2452-10</b>  <b>Best Control Environmental Corp.</b> <b>c/o Constantine Bardis, LLC</b> <b>1800 Main Street</b> <b>Attn: Constantine Bardis, Esquire</b> <b>Belmar, NJ 07719</b>		-				<b>23,133.67</b>
Account No. <b>DC - 003074-08</b>  <b>Binder Machinery Co.</b> <b>c/o Bressler-Duyk Law Firm</b> <b>Bressler Professional Building</b> <b>60 State Highway 27</b> <b>Edison, NJ 08820-3908</b>		Judgment				<b>4,780.75</b>
Account No. <b>DC - 0067664-08</b>  <b>DAG Mobile Aggregate Recycling, Inc.</b> <b>c/o Ellen M. Fisher, Esquire, LLC</b> <b>55 Raritan Avenue, Suite 2-101</b> <b>Highland Park, NJ 08904</b>		-				<b>11,000.00</b>
Account No. <b>MER - L - 279-09</b>  <b>Dakota Financial</b> <b>Weltman, Weinberg &amp; Reis, Co., LPA</b> <b>325 Chestnut Street, Suite 501</b> <b>Attn: V. Kelly Mulholland, Esquire</b> <b>Philadelphia, PA 19106</b>		-				<b>52,000.00</b>
Subtotal (Total of this page)						<b>90,914.42</b>

1 continuation sheets attached

In re Carroll Industries, Inc., A New Jersey Corporation, Case No. \_\_\_\_\_  
 Debtor

**SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS**  
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C				
Account No. <b>MID - L - 1000-10</b>  <b>Foley, Incorporated</b> c/o Turner Law Firm, LLC 76 South Orange Avenue, PO Box 526 Attn: Charles B. Turner, Esquire South Orange, NJ 07079	-					<b>80,000.00</b>
Account No.  <b>Ford Motor Credit Company, LLC</b> c/o Morgan, Bornstein & Morgan 1236 Brace Road, Suite K Attn: Kristen Sinclair, Esquire Cherry Hill, NJ 08034-3269	-					<b>50,000.00</b>
Account No. <b>MON - L - 005883-08</b>  <b>Harter Equipment, Inc.</b> c/o Kathleen R. Wall, Esquire 2640 Highway 70 PO Box A Manasquan, NJ 08736-0631	-	<b>Judgment</b>				<b>14,962.03</b>
Account No. <b>MER - L - 1977-07</b>  <b>Mercer County Improvement Authority</b> c/o Pellettieri Rabstein and Altman 100 Nassau Park Boulevard, CN 5301 Attn: Andrew L. Watson, Esquire Princeton, NJ 08543-5301	-	<b>Judgment #: J - 64506-08</b>				<b>130,000.00</b>
Account No.						

Sheet no. 1 of 1 sheets attached to Schedule of  
 Creditors Holding Unsecured Nonpriority Claims

Subtotal (Total of this page)	<b>274,962.03</b>
Total (Report on Summary of Schedules)	<b>365,876.45</b>

**United States Bankruptcy Court  
District of New Jersey**

In re **Carroll Industries, Inc., A New Jersey Corporation** Case No. \_\_\_\_\_  
Debtor(s) Chapter **11**

**VERIFICATION OF CREDITOR MATRIX**

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: **November 23, 2010**

**/s/ Eric Carroll**  
**Eric Carroll/President**  
Signer/Title

Assistant Attorney General  
Department of Justice, Tax Division  
Civil Trial Section, Eastern Region  
PO Box 227, Ben Franklin Station  
Washington, DC 20044

Best Control Environmental Corp.  
c/o Constantine Bardis, LLC  
1800 Main Street  
Attn: Constantine Bardis, Esquire  
Belmar, NJ 07719

Binder Machinery Co.  
c/o Bressler-Duyk Law Firm  
Bressler Professional Building  
60 State Highway 27  
Edison, NJ 08820-3908

DAG Mobile Aggregate Recycling, Inc.  
c/o Ellen M. Fisher, Esquire, LLC  
55 Raritan Avenue, Suite 2-101  
Highland Park, NJ 08904

Dakota Financial  
Weltman, Weinberg & Reis, Co., LPA  
325 Chestnut Street, Suite 501  
Attn: V. Kelly Mulholland, Esquire  
Philadelphia, PA 19106

Foley, Incorporated  
c/o Turner Law Firm, LLC  
76 South Orange Avenue, PO Box 526  
Attn: Charles B. Turner, Esquire  
South Orange, NJ 07079

Ford Motor Credit Company, LLC  
c/o Morgan, Bornstein & Morgan  
1236 Brace Road, Suite K  
Attn: Kristen Sinclair, Esquire  
Cherry Hill, NJ 08034-3269

Harter Equipment, Inc.  
c/o Kathleen R. Wall, Esquire  
2640 Highway 70  
PO Box A  
Manasquan, NJ 08736-0631

Internal Revenue Service  
PO Box 21126  
Philadelphia, PA 19114

Mercer County Improvement Authority  
c/o Pellettieri Rabstein and Altman  
100 Nassau Park Boulevard, CN 5301  
Attn: Andrew L. Watson, Esquire  
Princeton, NJ 08543-5301

State of New Jersey  
Division of Taxation  
Bankruptcy Section  
PO Box 245  
Trenton, NJ 08646-0245

State of New Jersey  
Attorney General Office  
Richard J. Hughes Justice Complex  
25 Market Street, PO Box 112  
Trenton, NJ 08625

State of New Jersey, Dept. of Treasury  
Quakerbridge Plaza Office Complex  
Building #5, Third Floor  
PO Box 285  
Trenton, NJ 08695-0285

United States Attorney  
970 Broad Street, 5th Floor  
Newark, NJ 07102

**United States Bankruptcy Court  
District of New Jersey**

In re **Carroll Industries, Inc., A New Jersey Corporation**

Debtor(s)

Case No. \_\_\_\_\_

Chapter **11**

**STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION**

I, **Eric Carroll**, declare under penalty of perjury that I am the **President** of **Carroll Industries, Inc.**, and that the following is a true and correct copy of the resolutions adopted by the Board of Directors of said corporation at a special meeting duly called and held on the **23rd** day of **November**, **2010**.

"Whereas, it is in the best interest of this corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Eric Carroll, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Eric Carroll, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Eric Carroll, President** of this Corporation is authorized and directed to employ **Barry W. Frost, Esq.**, attorney and the law firm of **Teich Groh** to represent the corporation in such bankruptcy case."

Date 11/23/2010

Signed /s/ Eric Carroll  
**Eric Carroll**

Resolution of Board of Directors  
of  
**Carroll Industries, Inc., A New Jersey Corporation**

Whereas, it is in the best interest of this corporation to file a voluntary petition in the the United States Bankruptcy Court pursuant to Chapter 11 of Title 11 of the United States Code;

Be It Therefore Resolved, that **Eric Carroll, President** of this Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a chapter 11 voluntary bankruptcy case on behalf of the corporation; and

Be It Further Resolved, that **Eric Carroll, President** of this Corporation is authorized and directed to appear in all bankruptcy proceedings on behalf of the corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the corporation in connection with such bankruptcy case, and

Be It Further Resolved, that **Eric Carroll, President** of this Corporation is authorized and directed to employ **Barry W. Frost, Esq.**, attorney and the law firm of **Teich Groh** to represent the corporation in such bankruptcy case.

Date 11/23/2010

Signed /s/ Eric Carroll

Date \_\_\_\_\_

Signed \_\_\_\_\_