B1 (Official Form 1)(4/10)									
United S	States Bai New Jo		ptcy (Court				Voluntary	Petition
Name of Debtor (if individual, enter Last, First, InnovaSystems, Inc.	Middle):			Name	of Joint De	btor (Spouse) (Last, First, M	iddle):	
All Other Names used by the Debtor in the last 8 (include married, maiden, and trade names):	years				All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):				
Last four digits of Soc. Sec. or Individual-Taxpay (if more than one, state all) 22-3011660	yer I.D. (ITIN) i	No./Con	nplete EIN		our digits of than one, state		Individual-Tax	payer I.D. (ITIN) N	o./Complete EIN
Street Address of Debtor (No. and Street, City, at 1245 N. Church Road Unit 6	nd State):			Street	Address of	Joint Debtor	(No. and Street	, City, and State):	710 C- 1-
Moorestown, NJ		080	ZIP Code	┨					ZIP Code
County of Residence or of the Principal Place of Burlington	Business:		, <u>,,,,</u>	Count	y of Reside	nce or of the	Principal Place	of Business:	
Mailing Address of Debtor (if different from stre	et address):			Mailin	g Address	of Joint Debte	or (if different fi	rom street address):	
•			ZIP Code	1					ZIP Code
Location of Principal Assets of Business Debtor (if different from street address above);									
Type of Debtor	Nati	re of B	Business		Chapter of Bankruptcy Code Under Which				
(Form of Organization)		heck one	,			the P	etition is Filed	(Check one box)	
(Check one box) ☐ Individual (includes Joint Debtors) See Exhibit D on page 2 of this form. ☐ Corporation (includes LLC and LLP) ☐ Partnership ☐ Health Care Business ☐ Single Asset Real Estate as del in 11 U.S.C. § 101 (51B) ☐ Railroad ☐ Stockbroker ☐ Commodity Broker			efined	☐ Chapte ☐ Chapte ☐ Chapte ☐ Chapte ☐ Chapte	er 9 er 11 er 12	of a F	ter 15 Petition for R oreign Main Procester 15 Petition for R oreign Nonmain Pr	eding ecognition	
Other (If debtor is not one of the above entities,	Clearing Ba	*****					Nature of		
check this box and state type of entity below.) Tax-Exempt Entity (Check box, if applicable) Debtor is a tax-exempt organiz under Title 26 of the United St Code (the Internal Revenue Co			States	defined "incum			Debts busin	are primarily ess debts.	
Full Filing Fee attached Debtor is a small business debtor as de Debtor is not a small business debtor as de Debtor is not a small business debtor a Check if:				debtor as defin	defined in 11 U.S.	C. § 101(51D).			
attach signed application for the court's consideration debtor is unable to pay fee except in installments. R Form 3A.			are	nor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter).					
Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B. Check all applicable boxes: A plan is being filed with this petition. Acceptances of the plan were solicited prepetition from one or more classes of creditor in accordance with 11 U.S.C. § 1126(b).					editors,				
Statistical/Administrative Information							THIS SP.	ACE IS FOR COURT	USE ONLY
Debtor estimates that funds will be available Debtor estimates that, after any exempt proper there will be no funds available for distribution	erty is excluded	and adn	ninistrativ		es paid,				
Estimated Number of Creditors									
I- 50- 100- 200-	1,000- 5,001 5,000 10,000		,001- 2	5,001- 0,000	50,001- 100,000	OVER 100,000			
\$50,000 \$50,001 to \$100,001 to \$500,001 \$550,000 \$100,000 \$500,000 to \$1 to \$1	51,000,001 \$10,000 to \$10 to \$50 multion multion	to	0,000,001 \$ \$100 a] 100,000,001 5500 million	\$500,000,001 to \$1 billion				
\$0 to \$50,001 to \$100,001 to \$500,001 \$ \$50,000 \$100,000 \$500,000 to \$1	\$1,000,001 \$10,000 to \$50 million million	to	0,000,001 \$		\$500,000,001 to \$1 billion				

DI (OIDCIAI FOR	m 1)(4/10)		Page 2		
Voluntary Petition		Name of Debtor(s): InnovaSystems, Inc.			
(This page mu	ist be completed and filed in every case)	innovacystems, me.			
	All Prior Bankruptcy Cases Filed Within Las	t 8 Years (If more than two, attach ad	Iditional sheet)		
Location Where Filed:	- None -	Case Number:	Date Filed:		
Location Where Filed:		Case Number:	Date Filed:		
Pe	nding Bankruptcy Case Filed by any Spouse, Partner, or	Affiliate of this Debtor (If more than	n one, attach additional sheet)		
Name of Debt - None -	or:	Case Number:	Date Filed:		
District:		Relationship:	Judge:		
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) Exhibit A is attached and made a part of this petition. Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debt. I, the attorney for the petitioner named in the foregoing petition, declare the have informed the petitioner that [he or she] may proceed under chapter 7 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the required by 11 U.S.C. §342(b). Signature of Attorney for Debtor(s) (Date)					
_	Exhibit C is attached and made a part of this petition.	ibit C pose a threat of imminent and identifiable	t harm to public health or safety?		
☐ Exhibit I	eted by every individual debtor. If a joint petition is filed, ear D completed and signed by the debtor is attached and made	a part of this petition.	separate Exhibit D.)		
	Information Regardin				
=	days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.				
	Certification by a Debtor Who Reside (Check all app		ty		
	Landlord has a judgment against the debtor for possession	of debtor's residence. (If box checked,	complete the following.)		
	(Name of landlord that obtained judgment)				
	(Address of landlord)				
	Debtor claims that under applicable nonbankruptcy law, the entire monetary default that gave rise to the judgment	ere are circumstances under which the for possession, after the judgment for	e debtor would be permitted to cure possession was entered, and		
	Debtor has included in this petition the deposit with the co after the filing of the petition.				
	☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).				

Printed Name of Authorized Individual

Title of Authorized Individual

September 2, 2011

President

Date

Page 3 Name of Debtor(s): InnovaSystems, Inc. Signatures Signature of a Foreign Representative I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition. ☐ I request relief in accordance with chapter 15 of title 11. United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached ☐ Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached. Signature of Foreign Representative Printed Name of Foreign Representative Date Signature of Non-Attorney Bankruptcy Petition Preparer I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached. Printed Name and title, if any, of Bankruptcy Petition Preparer Social-Security number (If the bankrutpcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.) Address X Date Signature of Bankruptcy Petition Preparer or officer, principal, responsible person,or partner whose Social Security number is provided above. Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual: If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in

fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

InnovaSystems, Inc.

UNANIMOUS CONSENT OF DIRECTOR IN LIEU OF SPECIAL MEETING

The undersigned, being the President, majority shareholder, and sole member of the Board of Directors (the "Board") of InnovaSystems, Inc. (the "Company"), a New Jersey corporation, does hereby certify that on September 1, 2011, the following resolutions were duly adopted and approved by the Board of the Company at a duly called and properly noticed meeting, at which a quorum was present, and were recorded in the minute books of the Company, and they have not been modified or rescinded and are still in full force and effect on the date hereof:

RESOLVED, that in the judgment of the Board, it is desirable and in the best interests of the Company, its creditors and employees and other interested parties to file a voluntary petition for relief under the provisions of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") in the United States Bankruptcy Court District of New Jersey; and

FURTHER RESOLVED, that John Waters, President, a duly appointed officer of the Company (together with any duly approved replacement therefore, herein called the "Authorized Officer"), is hereby authorized and empowered, as and when he deems appropriate, to execute on behalf of, and in the name of, the Company, a voluntary petition for relief under chapter 11 of the Bankruptcy Code, and to cause such petition and any affidavits, forms, schedules, lists, applications or any other pleadings or documents which are necessary or appropriate to commence a voluntary bankruptcy case to be filed in the United States Bankruptcy Court District of New Jersey; and

FURTHER RESOLVED, that the Authorized Officer be, and hereby is, authorized and empowered to execute on behalf of, and in the name of, the Company any and all plans of reorganization under chapter 11 of the Bankruptcy Code, including any and all modifications, supplements, and amendments thereto, and to cause the same to be filed in the United States Bankruptcy Court District of New Jersey at such time as said authorized officer executing the same shall determine; and

FURTHER RESOLVED. that in connection with the commencement of the chapter 11 case by the Company, the Authorized Officer be and hereby is, authorized and empowered on behalf of, and in the name of, the Company to execute and file all pleadings and related documents on such terms and conditions as such officer or officers executing the same may consider necessary, proper or desirable, such determination to be conclusively evidenced by such execution or the taking of such action, and to consummate the transactions contemplated by such agreements or instruments on behalf of the Company; and

FURTHER RESOLVED, that the law firm of Fox Rothschild LLP, is hereby employed as reorganization counsel for the Company upon such terms and conditions as the Authorized Officer and the Company shall approve, to render legal services to, and to represent, the Company in connection with the chapter 11 case, subject to Bankruptcy Court approval; and

FURTHER RESOLVED, that the Authorized Officer is hereby authorized to employ and retain on behalf of the Company such other professionals as he deems necessary or appropriate, to provide services to the Company in connection with the chapter 11 case and with respect to other related matters, with a view to the successful resolution of such case; and

FURTHER RESOLVED, that the Authorized Officer is hereby authorized and directed to take any and all further action, and to execute and deliver in the name of and on behalf of the Company any and all such other and further instruments and documents and to pay all such expenses (subject to Bankruptcy Court approval), where necessary or appropriate in order to carry out fully the intent and accomplish the purposes of the resolutions adopted herein; and

FURTHER RESOLVED, that all acts lawfully done or actions lawfully taken by the officers of the Company in connection with the filing of the voluntary petition for relief under chapter 11 of the Bankruptcy Code or in any other connection with the chapter 11 case of the Company, or any matter related thereto, or by virtue of these resolutions be, and hereby are, in all respects ratified, confirmed and approved.

[continued on next page]

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IN WITNESS THEREOF, I hereto set my hand this 1st day of September, 2011

InnovaSystems, Inc.

By:

John J. Waters, President and Director

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B4 (Official Form 4) (12/07)

United States Bankruptcy Court New Jersey

In re	InnovaSystems, Inc.			
		Debtor(s)	Chapter	11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Spector Gadon & Rosen, P.C. Seven Penn Center, 7th Floor Attn: Daniel J. Dugan, Esquire 1635 Market Street Philadelphia, PA 19103	Spector Gadon & Rosen, P.C. Seven Penn Center, 7th Floor Attn: Daniel J. Dugan, Esquire Philadelphia, PA 19103		Contingent Disputed	236,345.29
Becker Meisel Woodland Falls Corporate Center 220 Lake Drive East, Ste. 102 Attn: Timothy J. Szuhaj, Esquire Cherry Hill, NJ 08002	Becker Meisel Woodland Falls Corporate Center 220 Lake Drive East, Ste. 102 Cherry Hill, NJ 08002		Contingent Unliquidated Disputed	97,527.53
Malvern Instruments, LTD Enigma Business Park, Grovewood Road MALVERN WR14 1XZ ENGLAND	Malvern Instruments, LTD Enigma Business Park, Grovewood Road MALVERN WR14 1XZ ENGLAND			32,500.00
Blue Chip Technology 267 Richwood Road P.O. Box 287 Richwood, NJ 08074	Blue Chip Technology 267 Richwood Road P.O. Box 287 Richwood, NJ 08074			31,351.00
Sullivan & Worcester One Post Office Square Boston, MA 02109	Sullivan & Worcester One Post Office Square Boston, MA 02109			31,250.00
Aimil Ltd./Dr. S. Upadeo 901-902 Gunjan Towers Off Alembic-Gorwa Road - Subhanpur 390 023 VADODARA INDIA	Aimil Ltd./Dr. S. Upadeo 901-902 Gunjan Towers Off Alembic-Gorwa Road - Subhanpur			29,450.00
Citi Advantage Business Card PO Box 183057 Columbus, OH 43218-3057	Citi Advantage Business Card PO Box 183057 Columbus, OH 43218-3057			25,829.98

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In re	InnovaSystems, Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1)	(2)	(3)	(4)	(5)
Name of creditor and complete mailing address including zip code	Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted	Nature of claim (trade debt, bank loan, government contract, etc.)	Indicate if claim is contingent, unliquidated, disputed, or subject to setoff	Amount of claim [if secured, also state value of security]
Kenealy Vaidya LLP 515 East Braddock Rd., Suite B	Kenealy Vaidya LLP 515 East Braddock Rd., Suite B Alexandria, VA 22314			17,354.00
Alexandria, VA 22314	Moxandia, VA LLO 14			
Thomas Speelman 114 Mountain View Road	Thomas Speelman 114 Mountain View Road			12,753.60
Titusville, NJ 08560	Titusville, NJ 08560			
M-C Church Realty LLC PO Box 416950 Boston, MA 02241-6950	M-C Church Realty LLC PO Box 416950 Boston, MA 02241-6950			8,459.36
Peter E. Nuskey 1552 Bristol Road Southampton, PA 18966	Peter E. Nuskey 1552 Bristol Road Southampton, PA 18966			7,136.00
Henrik Krarup 26 Keith Haven Lane Columbus, NC 28722	Henrik Krarup 26 Keith Haven Lane Columbus, NC 28722			5,216.75
Aetna P.O. Box 7247-0221 Philadelphia, PA 19170-0221	Aetna P.O. Box 7247-0221 Philadelphia, PA 19170-0221			3,893.00
Kelly & Taylor, PC 320 S. Broadway Pitman, NJ 08071	Kelly & Taylor, PC 320 S. Broadway Pitman, NJ 08071			3,519.00
Midway Machine Products Corporation 763A Railroad Ave. PO Box 129 Florence, NJ 08518	Midway Machine Products Corporation 763A Railroad Ave. PO Box 129 Florence, NJ 08518			3,412.76
Allied Electronics, Inc. P.O. Box 2325 Accounts Receivable Dept. Fort Worth, TX 76113-2325	Allied Electronics, Inc. P.O. Box 2325 Accounts Receivable Dept. Fort Worth, TX 76113-2325			3,320.56
Sarlo Tool & Machine Co. 62 Suburban Blvd. Delran, NJ 08075	Sarlo Tool & Machine Co. 62 Suburban Blvd. Delran, NJ 08075			3,200.00
Tecan US, Inc. PO Box 14771 Attn: AR Dept. Research Triangle Park, NC	Tecan US, Inc. PO Box 14771 Attn: AR Dept. Research Triangle Park, NC			2,426.90
27709-4771	27709-4771			
Parker-Hannifin Corp. 7851 Collection Center Drive Chicago, IL 60693	Parker-Hannifin Corp. 7851 Collection Center Drive Chicago, IL 60693			1,954.20
McMaster-Carr Supply Co. PO Box 7690 Chicago, IL 60680-7690	McMaster-Carr Supply Co. PO Box 7690 Chicago, IL 60680-7690			1,700.74

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In re	InnovaSystems, Inc.	Case No.	
	Debtor(s)		

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date	September 2, 2011	Signature	/s/ John J. Waters
			John J. Waters
			President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.